

## PORTFOLIO SUMMARY

AS OF: November 30, 2019

Investment Type \$ in 000's	Market Value	Book Value	% of Portfolio
Federal Agency Issues	\$ 106,859	\$ 106,173	49.1%
Local Agency Investment Fund (LAIF)	\$ 27,801	\$ 27,801	12.9%
Medium Term Notes - IADB	\$ 16,358	\$ 16,173	7.5%
Corporate Bonds	\$ 52,146	\$ 51,251	23.6%
Commercial Paper	\$ -	\$ -	-
Treasury Securities	\$ 15,020	\$ 14,938	6.9%
<b>TOTAL</b>	<b>\$ 218,185</b>	<b>\$ 216,336</b>	<b>100.0%</b>

## PORTFOLIO EARNINGS

AS OF: November 30, 2019

Total Earnings	Month: November	% Chg	Fiscal YTD	% Chg
Current Year	\$ 398,239	18%	\$ 2,067,252	33%
Current Budget	\$ 300,000		\$ 1,500,000	
Last Year Actual	\$ 337,537		\$ 1,551,439	
Average Daily Balance	\$ 214,597,017		\$ 222,625,355	
Effective Rate of Return	2.26%		2.22%	
Benchmark *	2.13%		n/a	

\* 12-month moving average of interpolated 1.5-year treasury

## MONTHLY ACTIVITY: NOVEMBER 2019

MONTHLY ACTIVITY: November 2019

Investment Type \$ in 000's	Purchases/ Deposits	Calls/Maturities/ Withdrawals
Federal Agency Issues		\$ 5,000
Local Agency Investment Fund (LAIF) *	\$ 11,000	
Medium Term Notes - IADB		
Corporate Bonds		
Commercial Paper		
Treasury Securities		
<b>TOTAL</b>	<b>\$ 11,000</b>	<b>\$ 5,000</b>

\*Includes Interest Income

**COMPLIANCE SUMMARY**

INVESTMENT TYPE	MAXIMUM MATURITY	MAXIMUM SPECIFIED % OF PORTFOLIO/ MAXIMUM PER ISSUER	MINIMUM QUALITY REQUIREMENTS	IN COMPLIANCE ?
Commercial Paper	270 days	25%/10%	A1, "A" Rating	YES
State Obligations-- CA And Others	5 years	None/10%	"A" Rating	YES
U.S. Treasury Obligations	5 years	None	None	YES
U.S. Government Agency Obligations	5 years	None	None	YES
IBRD, IFC, IADB	5 years	10%	"AA" Rating	YES
Corporate Notes	5 years	30%/10%	"A" Rating	YES
Local Agency Investment Fund (LAIF)	N/A	Up to \$65,000,000	None	YES
Maximim Maturities	No more than 50% of portfolio maturing over 4 years.			YES

**ECONOMIC SUMMARY**

Markets: Due to optimism of a U.S.-China trade deal, stocks reached new highs in November. Treasury yields also moved higher early in the month but showed increased volatility based on trade agreement issues, ending the month well off their peaks. The 2- year yield climbed as high as 1.71% while the 10- year yield peaked at 1.97%. Consumer: The strong recent trend in the consumer data appeared to slow during November. An early indication from the retail sales report, later confirmed in the official spending data, reflected only a modest recovery in activity following a downbeat September. Hiring outpaced expectations in October. Inflation: Inflation metrics remained subdued in October with core CPI edging back to 2.3%, while the Fed's preferred PCE measure dipped to a five-month low of 1.59%. (Excerpts from Vining Sparks *Monthly Review*, November 2019.)

**MARKET SUMMARY: SEPTEMBER - NOVEMBER 2019**

As of:	Fed Funds Rate	10-Yr. Treasury	S&P 500	DJIA
9/30/2019	1.75 - 2.00 %	1.68%	\$ 2,976.74	\$ 26,916.83
10/31/2019	1.50 - 1.75 %	1.69%	\$ 3,037.56	\$ 27,046.23
11/30/2019	1.50 - 1.75 %	1.78%	\$ 3,153.63	\$ 28,164.00
Oct - Nov % Change	none	5.33%	3.82%	3.97%



**City of HB  
Portfolio Management  
Portfolio Summary  
November 30, 2019**

City of Huntington Beach  
2000 Main St.  
Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	105,905,000.00	106,858,623.00	106,173,078.29	49.08	1,600	821	1.925	1.952
Local Agency Investment Funds	27,801,205.55	27,801,205.55	27,801,205.55	12.85	1	1	2.074	2.103
Treasury Securities - Coupon	15,000,000.00	15,019,950.00	14,938,109.03	6.91	644	207	2.596	2.632
Medium Term Notes	16,000,000.00	16,358,390.00	16,172,640.60	7.48	1,200	849	2.428	2.462
Corporate Bonds	51,500,000.00	52,146,380.00	51,251,160.41	23.69	1,195	701	2.680	2.718
<b>Investments</b>	<b>216,206,205.55</b>	<b>218,184,548.55</b>	<b>216,336,193.88</b>	<b>100.00%</b>	<b>1,203</b>	<b>647</b>	<b>2.207</b>	<b>2.238</b>
<hr/>								
<b>Cash and Accrued Interest</b>								
Accrued Interest at Purchase		5,000.00	5,000.00					
Subtotal		5,000.00	5,000.00					
<b>Total Cash and Investments</b>	<b>216,206,205.55</b>	<b>218,189,548.55</b>	<b>216,341,193.88</b>		<b>1,203</b>	<b>647</b>	<b>2.207</b>	<b>2.238</b>

Total Earnings	November 30	Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year		398,239.56	2,067,251.99	
Current Budget		300,000.00	1,500,000.00	3,600,000.00
Last Year Actual		337,536.89	1,551,439.81	3,452,705.61
<b>Average Daily Balance</b>		<b>214,597,017.12</b>	<b>222,625,355.49</b>	
<b>Effective Rate of Return</b>		<b>2.26%</b>	<b>2.22%</b>	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on February 4, 2019. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

Alisa Backstrom, CITY TREASURER

AB 12.24.19

Reporting period 11/01/2019-11/30/2019

Run Date: 12/24/2019 - 11:49

Portfolio CITY  
AP  
PM (PRF\_PM1) 7.3.0  
Report Ver. 7.3.6.1



**City of HB**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**November 30, 2019**

Page 1

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
3133EGEV3	4140	Federal Farm Credit Bank		06/15/2016	5,000,000.00	4,966,150.00	5,000,000.00	1.620	AA	1.620	561	06/14/2021
3133ECHX5	4292	Federal Farm Credit Bank		05/23/2019	5,000,000.00	5,130,200.00	5,004,813.18	2.260	AA	2.236	1,564	03/13/2024
3133EKTG1	4296	Federal Farm Credit Bank		07/01/2019	5,000,000.00	5,012,200.00	4,991,173.61	1.750		1.821	943	07/01/2022
3130A8DC4	4138	Federal Home Loan Bank		06/30/2016	2,250,000.00	2,242,755.00	2,250,000.00	1.600	AA	1.600	395	12/30/2020
313383QR5	4281	Federal Home Loan Bank		12/20/2018	5,000,000.00	5,269,800.00	5,083,535.11	3.250		2.743	1,286	06/09/2023
3130AFTA5	4284	Federal Home Loan Bank		01/30/2019	5,000,000.00	5,008,750.00	5,000,000.00	3.050		3.050	1,521	01/30/2024
3130AFWX1	4285	Federal Home Loan Bank		02/26/2019	5,000,000.00	5,143,900.00	5,000,000.00	2.550		2.550	1,276	05/30/2023
3130A1W95	4297	Federal Home Loan Bank		06/27/2019	5,000,000.00	5,042,400.00	5,030,585.94	2.250		1.840	558	06/11/2021
3134G9E78	4149	Federal Home Loan Mort Corp		06/30/2016	5,000,000.00	4,986,400.00	5,000,000.00	1.280	AA	1.280	304	09/30/2020
3134G9C54	4150	Federal Home Loan Mort Corp		06/30/2016	4,655,000.00	4,625,208.00	4,655,000.00	1.500	AA	1.500	577	06/30/2021
3134GAUB8	4156	Federal Home Loan Mort Corp		11/22/2016	5,000,000.00	4,985,050.00	5,000,000.00	1.650	AA	1.650	722	11/22/2021
3134GBNN8	4256	Federal Home Loan Mort Corp		05/30/2017	5,000,000.00	5,000,100.00	5,000,228.60	1.750	AA	1.744	271	08/28/2020
3134G9N94	4257	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	5,018,600.00	5,012,056.64	1.875	AA	1.723	604	07/27/2021
3134G92Y2	4258	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	5,016,150.00	5,011,639.65	1.875	AA	1.733	625	08/17/2021
3134GBTS1	4261	Federal Home Loan Mort Corp		06/29/2017	5,000,000.00	5,001,300.00	5,000,000.00	2.125	AA	2.125	941	06/29/2022
3137EAEN5	4287	Federal Home Loan Mort Corp		03/08/2019	3,000,000.00	3,115,140.00	3,030,104.74	2.750		2.450	1,296	06/19/2023
3137EAEN5	4288	Federal Home Loan Mort Corp		03/14/2019	3,000,000.00	3,115,140.00	3,031,446.29	2.750		2.437	1,296	06/19/2023
3136G3SJ5	4141	Fed. Nat'l Mort. Assoc.		06/30/2016	5,000,000.00	4,984,250.00	4,999,604.86	1.500	AA	1.505	577	06/30/2021
3136G3SN6	4143	Fed. Nat'l Mort. Assoc.		06/23/2016	3,000,000.00	2,990,280.00	3,000,000.00	1.500	AA	1.500	388	12/23/2020
3136G3UT0	4146	Fed. Nat'l Mort. Assoc.		06/30/2016	5,000,000.00	4,982,450.00	5,000,000.00	1.500	AA	1.500	395	12/30/2020
3136G3VU6	4147	Fed. Nat'l Mort. Assoc.		07/19/2016	5,000,000.00	5,000,650.00	5,000,000.00	2.000	AA	1.825	596	07/19/2021
3136G4HM8	4159	Fed. Nat'l Mort. Assoc.		12/02/2016	5,000,000.00	5,000,000.00	5,000,000.00	1.950	AA	1.950	732	12/02/2021
3135G0U43	4289	Fed. Nat'l Mort. Assoc.		03/15/2019	5,000,000.00	5,221,750.00	5,072,889.67	2.875		2.465	1,381	09/12/2023
<b>Subtotal and Average</b>			<b>107,676,792.12</b>		<b>105,905,000.00</b>	<b>106,858,623.00</b>	<b>106,173,078.29</b>			<b>1.952</b>	<b>821</b>	
<b>Local Agency Investment Funds</b>												
SYS982	982	Laif City			27,801,205.55	27,801,205.55	27,801,205.55	2.103		2.103	1	
<b>Subtotal and Average</b>			<b>24,567,872.22</b>		<b>27,801,205.55</b>	<b>27,801,205.55</b>	<b>27,801,205.55</b>			<b>2.103</b>	<b>1</b>	
<b>Treasury Securities - Coupon</b>												
912828XY1	4269	US Treasury Notes		08/01/2018	5,000,000.00	5,024,050.00	4,995,905.58	2.500		2.645	212	06/30/2020
912828XU9	4270	US Treasury Notes		08/10/2018	5,000,000.00	4,996,700.00	4,970,698.07	1.500		2.620	197	06/15/2020
912828XH8	4282	US Treasury Notes		12/20/2018	5,000,000.00	4,999,200.00	4,971,505.38	1.625		2.632	212	06/30/2020
<b>Subtotal and Average</b>			<b>14,933,723.32</b>		<b>15,000,000.00</b>	<b>15,019,950.00</b>	<b>14,938,109.03</b>			<b>2.632</b>	<b>207</b>	

Portfolio CITY  
AP  
PM (PRF\_PM2) 7.3.0

Run Date: 12/24/2019 - 11:49

Report Ver. 7.3.6.1

**City of HB**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**November 30, 2019**

Page 2

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Medium Term Notes</b>												
4581X0CP1	4268	Inter-American Dev. Bank		08/02/2018	7,000,000.00	7,001,960.00	6,969,115.36	1.875		2.715	198	06/16/2020
45818WBX3	4290	Inter-American Dev. Bank		03/28/2019	4,000,000.00	4,154,880.00	4,082,588.45	2.870		2.270	1,327	07/20/2023
45818WBY1	4291	Inter-American Dev. Bank		03/28/2019	5,000,000.00	5,201,550.00	5,120,936.79	2.960		2.271	1,354	08/16/2023
<b>Subtotal and Average</b>			<b>16,172,572.44</b>		<b>16,000,000.00</b>	<b>16,358,390.00</b>	<b>16,172,640.60</b>			<b>2.462</b>	<b>849</b>	
<b>Corporate Bonds</b>												
037833AR1	4262	Apple Inc.		06/26/2017	5,000,000.00	5,076,800.00	5,059,595.50	2.850	AA	1.980	522	05/06/2021
06406HCZ0	4155	Bank of New York		10/24/2016	5,000,000.00	5,001,500.00	5,005,955.25	2.150	A	1.617	85	02/24/2020
166764AH3	4294	Chevron Corp		05/24/2019	5,000,000.00	5,206,100.00	5,105,171.09	3.191	AA	2.528	1,301	06/24/2023
437076BG6	4293	Home Depot Inc		05/24/2019	5,000,000.00	5,094,850.00	5,017,594.30	2.625	A	2.474	913	06/01/2022
459200HG9	4274	IBM Corp		09/28/2018	3,000,000.00	2,993,340.00	2,892,754.88	1.875	A	3.257	974	08/01/2022
46625HRT9	4283	JP Morgan		01/31/2019	2,500,000.00	2,514,000.00	2,475,249.29	2.400		3.081	554	06/07/2021
494368BP7	4164	Kimberly Clark Corp		12/28/2016	2,000,000.00	2,000,000.00	1,999,237.80	1.850	A	2.008	91	03/01/2020
713448CX4	4280	PEPSICO INC		12/21/2018	5,000,000.00	5,156,600.00	4,992,533.51	3.100		3.160	959	07/17/2022
69353RFC7	4267	PNC BANK		06/25/2018	5,000,000.00	5,001,350.00	4,975,684.21	2.000		3.080	170	05/19/2020
69353REP9	4271	PNC BANK		08/13/2018	1,000,000.00	1,001,540.00	996,461.11	2.300		3.031	183	06/01/2020
828807DB0	4272	Simon Property Group		09/21/2018	3,000,000.00	3,049,200.00	2,942,364.96	2.625	A	3.239	927	06/15/2022
882508BA1	4279	Texas Instruments Inc		12/21/2018	5,000,000.00	5,011,300.00	4,858,119.44	1.850		3.564	896	05/15/2022
904764AW7	4286	Unilever		03/01/2019	5,000,000.00	5,039,800.00	4,930,439.07	2.200		2.802	886	05/05/2022
<b>Subtotal and Average</b>			<b>51,246,057.03</b>		<b>51,500,000.00</b>	<b>52,146,380.00</b>	<b>51,251,160.41</b>			<b>2.718</b>	<b>701</b>	
<b>Total and Average</b>			<b>214,597,017.12</b>		<b>216,206,205.55</b>	<b>218,184,548.55</b>	<b>216,336,193.88</b>			<b>2.238</b>	<b>647</b>	

**City of HB  
Portfolio Management  
Portfolio Details - Cash  
November 30, 2019**

Page 3

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Average Balance			0.00	Accrued Interest at Purchase		5,000.00	5,000.00				
				Subtotal		5,000.00	5,000.00				0
Total Cash and Investments			214,597,017.12		216,206,205.55	218,189,548.55	216,341,193.88			2.238	647

**City of HB**  
**Portfolio Management**  
**Activity By Type**  
**November 1, 2019 through November 30, 2019**

Page 1

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
<b>Federal Agency Issues - Coupon</b>							
3130A8T94	4153	Federal Home Loan Bank	2.000	11/10/2019	0.00	5,000,000.00	
		<b>Subtotal</b>			<b>0.00</b>	<b>5,000,000.00</b>	<b>106,173,078.29</b>
<b>Local Agency Investment Funds (Monthly Summary)</b>							
SYS982	982	Laif City	2.103		11,000,000.00	0.00	
		<b>Subtotal</b>			<b>11,000,000.00</b>	<b>0.00</b>	<b>27,801,205.55</b>
<b>Treasury Securities - Coupon</b>							
		<b>Subtotal</b>					<b>14,938,109.03</b>
<b>Medium Term Notes</b>							
		<b>Subtotal</b>					<b>16,172,640.60</b>
<b>Corporate Bonds</b>							
		<b>Subtotal</b>					<b>51,251,160.41</b>
		<b>Total</b>			<b>11,000,000.00</b>	<b>5,000,000.00</b>	<b>216,336,193.88</b>

**City of HB  
Portfolio Management  
Activity Summary  
November 2018 through November 2019**

Page 1

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
November	2018	43	205,146,929.07	1.923	1.950	2.208	3	0	1,143	624
December	2018	47	214,572,991.48	2.017	2.045	2.291	4	0	1,193	672
January	2019	48	237,888,789.20	2.110	2.140	2.355	2	1	1,100	629
February	2019	49	239,354,027.47	2.108	2.138	2.392	1	0	1,185	667
March	2019	53	239,114,873.33	2.101	2.130	2.436	6	2	1,268	743
April	2019	52	245,334,343.80	2.108	2.137	2.445	0	1	1,141	634
May	2019	53	265,615,018.09	2.135	2.165	2.449	3	2	1,162	669
June	2019	49	248,814,733.00	2.198	2.228	2.428	2	6	1,115	680
July	2019	49	245,748,358.62	2.177	2.207	2.379	1	1	1,240	743
August	2019	48	224,277,639.58	2.173	2.204	2.341	0	1	1,331	774
September	2019	48	214,523,919.98	2.199	2.229	2.280	0	3	1,303	743
October	2019	45	213,459,526.87	2.204	2.235	2.190	0	1	1,272	699
November	2019	44	214,597,017.12	2.207	2.238	2.103	0	1	1,203	647
Average		48	231,431,428.28	2.128%	2.157%	2.331	2	1	1,204	686



**City of HB  
Portfolio Management  
Interest Earnings Summary  
November 30, 2019**

Page 1

	November 30Month Ending	Fiscal Year To Date
<b>CD/Coupon/Discount Investments:</b>		
Interest Collected	288,750.00	1,478,316.25
Plus Accrued Interest at End of Period	1,415,387.34	1,393,137.34
Less Accrued Interest at Beginning of Period	( 1,360,453.04)	( 1,045,449.78)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
Interest Earned during Period	343,684.30	1,826,003.81
Adjusted by Premiums and Discounts	12,089.86	53,952.88
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	355,774.16	1,879,956.69
<b>Pass Through Securities:</b>		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	( 0.00)	( 0.00)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
<b>Cash/Checking Accounts:</b>		
Interest Collected	0.00	338,261.95
Plus Accrued Interest at End of Period	48,337.02	48,337.02
Less Accrued Interest at Beginning of Period	( 5,871.62)	( 199,303.67)
Interest Earned during Period	42,465.40	187,295.30
<b>Total Interest Earned during Period</b>	<b>386,149.70</b>	<b>2,013,299.11</b>
<b>Total Adjustments from Premiums and Discounts</b>	<b>12,089.86</b>	<b>53,952.88</b>
<b>Total Capital Gains or Losses</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Earnings during Period</b>	<b>398,239.56</b>	<b>2,067,251.99</b>



Fair Value Including Accrued Interest	\$	87,087,977,481.91
---------------------------------------	----	-------------------

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).



## Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

Finance Department  
November 2019

Cash Receipts and Disbursements	October 2019	November 2019
<b>Receipts</b>		
<b>General Fund</b>		
Property Tax	\$ 192,372	\$ 10,879,106
Local Sales Tax	4,323,723	3,049,445
Public Safety Sales Tax	197,452	199,242
Transient Occupancy Tax (TOT)	777,323	1,532,987
Utility Users Tax (UUT)	1,603,201	1,630,361
Other Revenue	4,017,565	5,789,589
<b>Total General Fund Revenue</b>	11,111,635	23,080,731
<b>Total All Other Funds Revenue</b>	14,407,453	11,631,486
<b>Total Receipts</b>	<b>\$ 25,519,088</b>	<b>\$ 34,712,216</b>
<b>Disbursements</b>		
<b>General Fund</b>		
Personal Services	(10,480,112)	(9,858,948)
Operating Expenses	(2,691,651)	(5,515,408)
Capital Expenditures	(44,371)	(35,614)
Non-Operating Expenses	(4,208)	(70,142)
<b>Total General Fund Disbursements</b>	(13,220,342)	(15,480,112)
<b>Total All Other Funds Disbursements</b>	(12,957,679)	(12,078,562)
<b>Total Disbursements</b>	<b>(26,178,022)</b>	<b>(27,558,674)</b>
<b>Net Change in Cash Flow</b>	<b>\$ (658,933)</b>	<b>\$ 7,153,542</b>
<b>Summary of Cash by Fund</b>	<b>October 2019</b>	<b>November 2019</b>
General Fund	31,506,682	\$ 39,107,301
General Fund Other	4,124,108	4,115,604
Capital Projects Funds	26,232,246	26,208,101
Debt Service Funds	4,332,224	4,330,874
Enterprise Funds	75,311,191	77,201,426
Trust and Agency Funds	10,774,867	10,546,725
Internal Service Funds	31,259,630	30,769,104
Special Revenue Funds	44,006,069	42,421,424
<b>General Ledger Cash Balances</b>	<b>* \$ 227,547,017</b>	<b>\$ 234,700,560</b>

\* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.