

PORTFOLIO SUMMARY

AS OF: April 30, 2020

Investment Type \$ in 000's	Market Value	Book Value	% of Portfolio
Federal Agency Issues	\$ 101,568	\$ 99,283	35.6%
Local Agency Investment Fund (LAIF)	\$ 74,191	\$ 74,191	26.6%
Medium Term Notes - IADB, IBRD	\$ 27,877	\$ 27,351	9.8%
Corporate Bonds	\$ 56,444	\$ 54,999	19.8%
Treasury Securities	\$ 23,404	\$ 22,958	8.2%
TOTAL	\$ 283,484	\$ 278,782	100.0%

PORTFOLIO EARNINGS

AS OF: April 30, 2020

Total Earnings	Month: April	% Chg	Fiscal YTD	% Chg
Current Year	\$ 426,327	-3%	\$ 4,273,814	18%
Current Budget	\$ 300,000		\$ 3,000,000	
Last Year Actual	\$ 438,043		\$ 3,608,471	
Average Daily Balance	\$ 245,648,129		\$ 233,379,103	
Effective Rate of Return	2.11%		2.19%	
Benchmark *	1.48%		n/a	

* 12-month moving average of interpolated 1.5-year treasury

MONTHLY ACTIVITY

MONTHLY ACTIVITY: April 2020

Investment Type \$ in 000's	Purchases/ Deposits	Calls/Maturities/ Withdrawals
Federal Agency Issues	\$ 22,053	\$ 5,000
Local Agency Investment Fund (LAIF) *	\$ 17,259	
Medium Term Notes - IADB	\$ 6,172	
Corporate Bonds	\$ 13,479	\$ 7,947
Commercial Paper		
Treasury Securities		
TOTAL	\$ 58,963	\$ 12,947

*Includes Interest Income

COMPLIANCE SUMMARY

INVESTMENT TYPE	MAXIMUM MATURITY	MAXIMUM SPECIFIED % OF PORTFOLIO/ MAXIMUM PER ISSUER	MINIMUM QUALITY REQUIREMENTS	IN COMPLIANCE
Commercial Paper	270 days	25%/10%	A1, "A" Rating	YES
State Obligations-- CA And Others	5 years	None/10%	"A" Rating	YES
U.S. Treasury Obligations	5 years	None	None	YES
U.S. Government Agency Obligations	5 years	None	None	YES
IBRD, IFC, IADB	5 years	10%	"AA" Rating	YES
Corporate Notes	5 years	30%/10%	"A" Rating	YES
Local Agency Investment Fund (LAIF)	N/A	Up to \$75,000,000	None	YES
Maximum Maturities	No more than 50% of portfolio maturing over 4 years.			YES

ECONOMIC SUMMARY

Total nonfarm payroll fell by 20.5 million in April, and the unemployment rate rose to 14.7 percent according to the Bureau of Labor Statistics. Much of this change reflect the effects of the coronavirus pandemic and the efforts to contain it. Employment levels fell in all major industries, with heavy job losses in the leisure and hospitality sector.

MARKET SUMMARY: FEBRUARY 2020 - APRIL 2020

As of:	Fed Funds Rate	10-Yr. Treasury	S&P 500	DJIA
2/28/2020	1.50 - 1.75 %	1.13%	\$ 2,954.22	\$ 25,409.36
3/31/2020	0.00 - 0.25 %	0.70%	\$ 2,584.59	\$ 21,917.16
4/30/2020	0.00 - 0.25 %	0.64%	\$ 2,912.43	\$ 24,345.72
Mar - Apr % Change	none	-8.57%	12.68%	9.98%



**City of Huntington Beach
Portfolio Management
Portfolio Summary
April 30, 2020**

City of Huntington Beach
2000 Main St.
Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	99,050,000.00	101,567,821.50	99,282,969.94	35.61	1,508	1,130	1.732	1.756
Local Agency Investment Funds	74,191,309.66	74,191,309.66	74,191,309.66	26.61	1	1	1.625	1.648
Treasury Securities - Coupon	23,000,000.00	23,403,730.00	22,957,782.19	8.24	956	520	2.238	2.269
Medium Term Notes	27,000,000.00	27,876,870.00	27,351,302.32	9.81	1,255	932	1.923	1.949
Corporate Bonds	54,399,000.00	56,444,378.79	54,999,111.76	19.73	1,108	748	2.253	2.285
	277,640,309.66	283,484,109.95	278,782,475.87	100.00%	958	685	1.867	1.893
Investments								
Cash and Accrued Interest								
Accrued Interest at Purchase		133,656.56	133,656.56					
Subtotal		133,656.56	133,656.56					
Total Cash and Investments	277,640,309.66	283,617,766.51	278,916,132.43		958	685	1.867	1.893

Total Earnings	April 30 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	426,326.63	4,273,814.32	
Current Budget	300,000.00	3,000,000.00	3,600,000.00
Last Year Actual	438,043.23	3,608,470.99	4,142,714.26
Average Daily Balance	245,648,128.94	233,379,103.21	
Effective Rate of Return	2.11%	2.19%	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on February 4, 2019. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

Alisa Backstrom, CITY TREASURER

Reporting period 04/01/2020-04/30/2020

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**City of Huntington Beach
Portfolio Management
Portfolio Details - Investments
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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3133ECHX5	4292	Federal Farm Credit Bank		05/23/2019	5,000,000.00	5,326,000.00	5,004,344.97	2.260	AA	2.236	1,412	03/13/2024
3133EKTG1	4296	Federal Farm Credit Bank		07/01/2019	5,000,000.00	5,149,800.00	4,992,597.22	1.750		1.821	791	07/01/2022
313383QR5	4281	Federal Home Loan Bank		12/20/2018	5,000,000.00	5,442,850.00	5,073,653.20	3.250		2.743	1,134	06/09/2023
3130AFWX1	4285	Federal Home Loan Bank		02/26/2019	5,000,000.00	5,329,900.00	5,000,000.00	2.550		2.550	1,124	05/30/2023
3130A1W95	4297	Federal Home Loan Bank		06/27/2019	5,000,000.00	5,118,250.00	5,022,244.32	2.250		1.840	406	06/11/2021
3134GAUB8	4156	Federal Home Loan Mort Corp		11/22/2016	5,000,000.00	5,003,750.00	5,000,000.00	1.650	AA	1.650	570	11/22/2021
3134G9N94	4257	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	5,091,850.00	5,009,022.25	1.875	AA	1.723	452	07/27/2021
3134G92Y2	4258	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	5,102,800.00	5,008,805.32	1.875	AA	1.733	473	08/17/2021
3137EAEN5	4287	Federal Home Loan Mort Corp		03/08/2019	3,000,000.00	3,223,890.00	3,026,571.32	2.750		2.450	1,144	06/19/2023
3137EAEN5	4288	Federal Home Loan Mort Corp		03/14/2019	3,000,000.00	3,223,890.00	3,027,755.41	2.750		2.437	1,144	06/19/2023
3134GUA42	4302	Federal Home Loan Mort Corp		12/23/2019	5,000,000.00	5,010,050.00	5,000,000.00	1.800		1.800	875	09/23/2022
3134GUC32	4303	Federal Home Loan Mort Corp		12/20/2019	5,000,000.00	5,008,600.00	5,000,000.00	2.000		2.000	1,510	06/19/2024
3134GU5T3	4304	Federal Home Loan Mort Corp		01/30/2020	3,000,000.00	3,024,720.00	3,000,000.00	1.875		1.875	1,734	01/29/2025
3134GVAR9	4305	Federal Home Loan Mort Corp		02/14/2020	5,000,000.00	5,014,950.00	5,000,000.00	1.900	AA	1.900	1,750	02/14/2025
3134GVLK2	4308	Federal Home Loan Mort Corp		04/23/2020	4,550,000.00	4,550,136.50	4,550,000.00	1.000		1.000	1,726	01/21/2025
3134GVLQ9	4309	Federal Home Loan Mort Corp		04/24/2020	5,000,000.00	5,000,200.00	5,000,000.00	1.050	AAA	1.050	1,818	04/23/2025
3134GVNH7	4310	Federal Home Loan Mort Corp		04/29/2020	2,500,000.00	2,500,675.00	2,500,623.93	0.650		0.642	1,182	07/27/2023
3134GVNH7	4311	Federal Home Loan Mort Corp		04/29/2020	5,000,000.00	5,001,350.00	5,002,495.72	0.650		0.634	1,182	07/27/2023
3134GVPV4	4314	Federal Home Loan Mort Corp		04/30/2020	5,000,000.00	4,997,700.00	5,000,000.00	0.625		0.625	1,277	10/30/2023
3136G3SN6	4143	Fed. Nat'l Mort. Assoc.		06/23/2016	3,000,000.00	3,005,310.00	3,000,000.00	1.500	AA	1.500	236	12/23/2020
3135G0U43	4289	Fed. Nat'l Mort. Assoc.		03/15/2019	5,000,000.00	5,413,850.00	5,064,856.28	2.875		2.465	1,229	09/12/2023
3136G4UM3	4307	Fed. Nat'l Mort. Assoc.		02/25/2020	5,000,000.00	5,027,300.00	5,000,000.00	1.800	AA	1.800	1,669	11/25/2024
Subtotal and Average			81,447,103.17		99,050,000.00	101,567,821.50	99,282,969.94			1.756	1,130	
Local Agency Investment Funds												
SYS982	982	Laif City			74,191,309.66	74,191,309.66	74,191,309.66	1.648		1.648	1	
Subtotal and Average			73,070,543.81		74,191,309.66	74,191,309.66	74,191,309.66			1.648	1	
Treasury Securities - Coupon												
912828XY1	4269	US Treasury Notes		08/01/2018	5,000,000.00	5,019,750.00	4,998,841.20	2.500		2.645	60	06/30/2020
912828XU9	4270	US Treasury Notes		08/10/2018	5,000,000.00	5,008,600.00	4,993,306.67	1.500		2.620	45	06/15/2020
912828XH8	4282	US Treasury Notes		12/20/2018	5,000,000.00	5,012,550.00	4,991,935.48	1.625		2.632	60	06/30/2020
912828YH7	4298	US Treasury Notes		12/05/2019	5,000,000.00	5,255,850.00	4,979,848.95	1.500	AAA	1.595	1,613	09/30/2024
912828P79	4299	US Treasury Notes		12/05/2019	3,000,000.00	3,106,980.00	2,993,849.89	1.500	AAA	1.574	1,033	02/28/2023
Subtotal and Average			22,953,129.01		23,000,000.00	23,403,730.00	22,957,782.19			2.269	520	

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**City of Huntington Beach
Portfolio Management
Portfolio Details - Investments
April 30, 2020**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Medium Term Notes												
4581X0CP1	4268	Inter-American Dev. Bank		08/02/2018	7,000,000.00	7,011,620.00	6,992,872.77	1.875		2.715	46	06/16/2020
45818WBX3	4290	Inter-American Dev. Bank		03/28/2019	4,000,000.00	4,282,760.00	4,073,124.54	2.870		2.270	1,175	07/20/2023
45818WBY1	4291	Inter-American Dev. Bank		03/28/2019	5,000,000.00	5,363,700.00	5,107,348.38	2.960		2.271	1,202	08/16/2023
45818WCT1	4312	Inter-American Dev. Bank		04/29/2020	6,000,000.00	6,190,140.00	6,171,553.08	1.600		0.550	1,004	01/30/2023
459058HG1	4301	Intl Bk Recon & Development		12/16/2019	5,000,000.00	5,028,650.00	5,006,403.55	2.200	AAA	2.015	1,606	09/23/2024
Subtotal and Average			21,591,182.43		27,000,000.00	27,876,870.00	27,351,302.32			1.949	932	
Corporate Bonds												
037833AR1	4262	Apple Inc.		06/26/2017	5,000,000.00	5,112,300.00	5,042,237.59	2.850	AA	1.980	370	05/06/2021
037833DE7	4313	Apple Inc.		04/29/2020	5,000,000.00	5,225,150.00	5,217,352.77	2.400		0.720	987	01/13/2023
166764AH3	4294	Chevron Corp		05/24/2019	5,000,000.00	5,289,400.00	5,092,875.17	3.191	AA	2.528	1,149	06/24/2023
254687CR5	4300	Disney		12/16/2019	2,875,000.00	3,134,296.25	3,056,346.15	4.000		2.070	1,248	10/01/2023
375558AU7	4315	Gilead Sciences		04/30/2020	2,888,000.00	3,024,458.00	3,023,786.58	4.400		1.387	579	12/01/2021
375558AQ6	4316	Gilead Sciences		04/30/2020	1,426,000.00	1,461,778.34	1,460,547.11	4.500		1.821	335	04/01/2021
437076BG6	4293	Home Depot Inc		05/24/2019	5,000,000.00	5,195,000.00	5,014,661.91	2.625	A	2.474	761	06/01/2022
459200HG9	4274	IBM Corp		09/28/2018	3,000,000.00	3,074,550.00	2,909,511.93	1.875	A	3.257	822	08/01/2022
46625HRT9	4283	JP Morgan		01/31/2019	2,500,000.00	2,529,000.00	2,482,048.94	2.400		3.081	402	06/07/2021
713448CX4	4280	PEPSICO INC		12/21/2018	5,000,000.00	5,252,700.00	4,993,717.42	3.100		3.160	807	07/17/2022
69353REP9	4271	PNC BANK		08/13/2018	1,000,000.00	1,000,000.00	999,410.19	2.300		3.031	31	06/01/2020
882508BA1	4279	Texas Instruments Inc		12/21/2018	5,000,000.00	5,110,150.00	4,882,194.20	1.850		3.564	744	05/15/2022
904764AW7	4286	Unilever		03/01/2019	5,000,000.00	5,126,500.00	4,942,377.45	2.200		2.802	734	05/05/2022
904764AZ0	4317	Unilever		04/30/2020	3,710,000.00	3,770,176.20	3,776,572.61	2.750		0.727	325	03/22/2021
90331HNV1	4306	US Bank NA Cincinnati		02/21/2020	2,000,000.00	2,138,920.00	2,105,471.74	3.400	AA	1.671	1,179	07/24/2023
Subtotal and Average			46,586,170.52		54,399,000.00	56,444,378.79	54,999,111.76			2.285	748	
Total and Average			245,648,128.94		277,640,309.66	283,484,109.95	278,782,475.87			1.893	685	

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City of Huntington Beach
Portfolio Management
Portfolio Details - Cash
April 30, 2020

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Average Balance			0.00	Accrued Interest at Purchase		133,656.56	133,656.56				0
				Subtotal		133,656.56	133,656.56				
Total Cash and Investments			245,648,128.94		277,640,309.66	283,617,766.51	278,916,132.43			1.893	685

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**City of Huntington Beach
Portfolio Management
Activity By Type
April 1, 2020 through April 30, 2020**

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CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Issues - Coupon							
3133EGEV3	4140	Federal Farm Credit Bank	1.620	04/08/2020	0.00	5,000,000.00	
3134GVLK2	4308	Federal Home Loan Mort Corp	1.000	04/23/2020	4,550,000.00	0.00	
3134GVLQ9	4309	Federal Home Loan Mort Corp	1.050	04/24/2020	5,000,000.00	0.00	
3134GVNH7	4310	Federal Home Loan Mort Corp	0.650	04/29/2020	2,500,625.00	0.00	
3134GVNH7	4311	Federal Home Loan Mort Corp	0.650	04/29/2020	5,002,500.00	0.00	
3134GVPV4	4314	Federal Home Loan Mort Corp	0.625	04/30/2020	5,000,000.00	0.00	
Subtotal					22,053,125.00	5,000,000.00	99,282,969.94
Local Agency Investment Funds (Monthly Summary)							
SYS982	982	Laif City	1.648		17,258,783.97	0.00	
Subtotal					17,258,783.97	0.00	74,191,309.66
Treasury Securities - Coupon							
Subtotal							22,957,782.19
Medium Term Notes							
45818WCT1	4312	Inter-American Dev. Bank	1.600	04/29/2020	6,171,900.00	0.00	
Subtotal					6,171,900.00	0.00	27,351,302.32
Corporate Bonds							
037833DE7	4313	Apple Inc.	2.400	04/29/2020	5,217,800.00	0.00	
375558AU7	4315	Gilead Sciences	4.400	04/30/2020	3,024,024.80	0.00	
375558AQ6	4316	Gilead Sciences	4.500	04/30/2020	1,460,651.80	0.00	
69353RFC7	4267	PNC BANK	2.000	04/20/2020	0.00	4,995,802.63	
828807DB0	4272	Simon Property Group	2.625	04/14/2020	0.00	2,950,751.67	
904764AZ0	4317	Unilever	2.750	04/30/2020	3,776,780.00	0.00	
Subtotal					13,479,256.60	7,946,554.30	54,999,111.76
Total					58,963,065.57	12,946,554.30	278,782,475.87

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Portfolio Management
Activity Summary
April 2019 through April 2020**

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Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
April	2019	52	245,334,343.80	2.108	2.137	2.445	0	1	1,141	634
May	2019	53	265,615,018.09	2.135	2.165	2.449	3	2	1,162	669
June	2019	49	248,814,733.00	2.198	2.228	2.428	2	6	1,115	680
July	2019	49	245,748,358.62	2.177	2.207	2.379	1	1	1,240	743
August	2019	48	224,277,639.58	2.173	2.204	2.341	0	1	1,331	774
September	2019	48	214,523,919.98	2.199	2.229	2.280	0	3	1,303	743
October	2019	45	213,459,526.87	2.204	2.235	2.190	0	1	1,272	699
November	2019	44	214,597,017.12	2.207	2.238	2.103	0	1	1,203	647
December	2019	49	225,972,763.68	2.161	2.191	2.043	6	2	1,171	685
January	2020	48	253,767,638.58	2.117	2.146	1.967	1	2	1,043	597
February	2020	49	250,234,023.87	2.115	2.145	1.912	3	2	1,106	669
March	2020	47	245,831,098.72	2.143	2.173	1.787	0	6	1,016	660
April	2020	51	245,648,128.94	1.867	1.893	1.648	10	3	958	685
Average		49	237,977,687.74	2.139%	2.169%	2.152	2	2	1,159	683

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**City of Huntington Beach
Portfolio Management
Interest Earnings Summary
April 30, 2020**

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	April 30Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	127,167.36	3,508,627.70
Plus Accrued Interest at End of Period	1,132,759.62	1,110,509.62
Less Accrued Interest at Beginning of Period	(939,939.07)	(1,045,449.78)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	319,987.91	3,573,687.54
Adjusted by Premiums and Discounts	3,267.47	92,763.07
Adjusted by Capital Gains or Losses	4,095.70	2,747.34
Earnings during Periods	327,351.08	3,669,197.95
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	258,783.97	728,366.06
Plus Accrued Interest at End of Period	75,553.98	75,553.98
Less Accrued Interest at Beginning of Period	(235,362.40)	(199,303.67)
Interest Earned during Period	98,975.55	604,616.37
Total Interest Earned during Period	418,963.46	4,178,303.91
Total Adjustments from Premiums and Discounts	3,267.47	92,763.07
Total Capital Gains or Losses	4,095.70	2,747.34
Total Earnings during Period	426,326.63	4,273,814.32



Fair Value Including Accrued Interest	\$	104,636,002,434.00
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Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).



Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

Finance Department
April 2020

Cash Receipts and Disbursements	March 2020	April 2020
Receipts		
General Fund		
Property Tax	\$ 4,731,926	\$ 21,591,200
Local Sales Tax	2,691,922	2,662,397
Public Safety Sales Tax	282,654	181,599
Transient Occupancy Tax (TOT)	937,250	190,309
Utility Users Tax (UUT)	1,611,975	1,554,545
Other Revenue	5,277,310	4,159,932
Total General Fund Revenue	15,533,037	30,339,982
Total All Other Funds Revenue	15,878,858	23,007,308
Total Receipts	\$ 31,411,896	\$ 53,347,290
Disbursements		
General Fund		
Personal Services	(10,126,612)	(9,809,367)
Operating Expenses	(2,796,499)	(5,046,015)
Capital Expenditures	(17,814)	-
Non-Operating Expenses	(155,828)	(4,208)
Total General Fund Disbursements	(13,096,752)	(14,859,591)
Total All Other Funds Disbursements	(14,765,684)	(12,514,391)
Total Disbursements	(27,862,436)	(27,373,981)
Net Change in Cash Flow	\$ 3,549,460	\$ 25,973,309
Summary of Cash by Fund	March 2020	April 2020
General Fund	66,111,700	\$ 81,592,091
General Fund Other	4,088,642	4,068,181
Capital Projects Funds	23,027,949	28,347,088
Debt Service Funds	3,779,195	3,779,195
Enterprise Funds	82,061,127	83,654,302
Trust and Agency Funds	14,143,956	15,672,003
Internal Service Funds	28,704,696	28,521,980
Special Revenue Funds	43,276,643	45,532,378
General Ledger Cash Balances	* \$ 265,193,909	\$ 291,167,218

* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.