

## PORTFOLIO SUMMARY

AS OF: August 31, 2020

Investment Type \$ in 000's	Market Value	Book Value	% of Portfolio
Federal Agency Issues	\$ 78,362	\$ 76,252	32.5%
Local Agency Investment Fund (LAIF)	\$ 36,461	\$ 36,461	15.5%
Treasury Securities	\$ 8,363	\$ 7,975	3.4%
Medium Term Notes	\$ 20,836	\$ 20,319	8.7%
Corporate Bonds	\$ 55,591	\$ 53,901	22.9%
OC Investment Pool	\$ 39,998	\$ 39,998	17.0%
<b>TOTAL</b>	<b>\$ 239,611</b>	<b>\$ 234,906</b>	<b>100.0%</b>

## PORTFOLIO EARNINGS

AS OF: August 31, 2020

Total Earnings	Month: August	Fiscal YTD
Current Year	\$ 321,646	\$ 669,491
Current Budget	\$ 300,000	\$ 600,000
Last Year Actual	\$ 414,277	\$ 872,756
Average Daily Balance	\$ 238,570,893	\$ 251,325,429
Effective Rate of Return	1.59%	1.57%
Benchmark *	0.89%	n/a

\* 12-month moving average of interpolated 1.5-year treasury

## MONTHLY ACTIVITY

MONTHLY ACTIVITY: August 2020

Investment Type \$ in 000's	Purchases/ Deposits	Calls/Maturities/ Withdrawals
Federal Agency Issues		\$ 5,000,000
Local Agency Investment Fund (LAIF) *		\$ 4,000,000
Medium Term Notes - IBRD, IADB		
Corporate Bonds		
Commercial Paper		
Treasury Securities		
OC Investment Pool *		(a) \$ 2,005
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ 9,002,005</b>

\*Includes Interest Income

(a) Administrative Fee

**COMPLIANCE SUMMARY**

<b>INVESTMENT TYPE</b>	<b>MAXIMUM MATURITY</b>	<b>MAXIMUM SPECIFIED % OF PORTFOLIO/ MAXIMUM PER ISSUER</b>	<b>MINIMUM QUALITY REQUIREMENTS</b>	<b>IN COMPLIANCE ?</b>
Commercial Paper	270 days	25%/10%	A1, "A" Rating	YES
State Obligations—CA And Others	5 years	None/10%	"A" Rating	YES
U.S. Treasury Obligations	5 years	None	None	YES
U.S. Government Agency Obligations	5 years	None	None	YES
IBRD, IFC, IADB	5 years	10%	"AA" Rating	YES
Corporate Notes	5 years	30%/10%	"A" Rating	YES
Local Agency Investment Fund (LAIF)	N/A	Up to \$75,000,000	None	YES
Orange County Investment Pool (OCIP)	N/A	N/A	None	YES
Maximum Maturities	No more than 50% of portfolio maturing over 4 years.			YES

**ECONOMIC SUMMARY**

Total nonfarm payroll rose by 1.4 million in August, and the unemployment rate fell to 8.4 percent according to the Bureau of Labor Statistics. This represents an improvement in the labor market that largely reflects the continuation of economic activity that had been reduced due to the coronavirus pandemic and the efforts to contain it.

**MARKET SUMMARY: JUNE 2020 - AUGUST 2020**

<b>As of:</b>	<b>Fed Funds Rate</b>	<b>2-Yr. Treasury</b>	<b>10-Yr. Treasury</b>	<b>S&amp;P 500</b>	<b>DJIA</b>
6/30/2020	0.00 - 0.25 %	0.16%	0.66%	\$ 3,100.29	\$ 25,812.88
7/31/2020	0.00 - 0.25 %	0.11%	0.55%	\$ 3,271.12	\$ 26,428.32
8/31/2020	0.00 - 0.25 %	0.14%	0.72%	\$ 3,500.31	\$ 28,430.05
Jul - Aug % Change	none	27.27%	30.91%	7.01%	7.57%





**City of Huntington Beach  
Portfolio Management  
Portfolio Summary  
August 31, 2020**

City of Huntington Beach  
2000 Main St.  
Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	76,050,000.00	78,361,554.50	76,251,933.24	32.46	1,485	1,030	1.721	1.745
Local Agency Investment Funds	36,460,878.36	36,460,878.36	36,460,878.36	15.52	1	1	0.773	0.784
Treasury Securities - Coupon	8,000,000.00	8,363,430.00	7,975,967.77	3.40	1,543	1,272	1.566	1.587
Medium Term Notes	20,000,000.00	20,836,450.00	20,318,686.62	8.65	1,451	1,113	1.664	1.687
Corporate Bonds	53,399,000.00	55,590,502.98	53,900,790.70	22.95	1,117	639	2.243	2.274
ORANGE COUNTY POOL	39,997,774.01	39,997,774.01	39,997,774.01	17.03	1	1	1.200	1.217
	<b>233,907,652.37</b>	<b>239,610,589.85</b>	<b>234,906,030.70</b>	<b>100.00%</b>	<b>917</b>	<b>621</b>	<b>1.595</b>	<b>1.617</b>
<b>Investments</b>								
<b>Cash and Accrued Interest</b>								
Accrued Interest at Purchase		16,462.18	16,462.18					
Subtotal		16,462.18	16,462.18					
<b>Total Cash and Investments</b>	<b>233,907,652.37</b>	<b>239,627,052.03</b>	<b>234,922,492.88</b>		<b>917</b>	<b>621</b>	<b>1.595</b>	<b>1.617</b>

Total Earnings	August 31 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	321,646.08	669,491.31	
Current Budget	300,000.00	600,000.00	3,600,000.00
Last Year Actual	414,276.90	872,755.76	4,814,812.95
<b>Average Daily Balance</b>	<b>238,570,893.05</b>	<b>251,325,429.42</b>	
<b>Effective Rate of Return</b>	<b>1.59%</b>	<b>1.57%</b>	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on February 3, 2020. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

Alisa Backstrom, CITY TREASURER

Reporting period 08/01/2020-08/31/2020

Run Date: 09/28/2020 - 11:54

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**City of Huntington Beach  
Portfolio Management  
Portfolio Details - Investments  
August 31, 2020**

Page 1

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
3133ECHX5	4292	Federal Farm Credit Bank		05/23/2019	5,000,000.00	5,344,400.00	5,003,970.40	2.260	AA	2.236	1,289	03/13/2024
3133EKTG1	4296	Federal Farm Credit Bank		07/01/2019	5,000,000.00	5,144,600.00	4,993,736.11	1.750		1.821	668	07/01/2022
313383QR5	4281	Federal Home Loan Bank		12/20/2018	5,000,000.00	5,410,200.00	5,065,747.67	3.250		2.743	1,011	06/09/2023
3130AFWX1	4285	Federal Home Loan Bank		02/26/2019	5,000,000.00	5,314,650.00	5,000,000.00	2.550		2.550	1,001	05/30/2023
3130A1W95	4297	Federal Home Loan Bank		06/27/2019	5,000,000.00	5,082,950.00	5,015,571.02	2.250		1.840	283	06/11/2021
3134G9N94	4257	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	5,079,800.00	5,006,594.74	1.875	AA	1.723	329	07/27/2021
3134G92Y2	4258	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	5,081,550.00	5,006,537.86	1.875	AA	1.733	350	08/17/2021
3137EAEN5	4287	Federal Home Loan Mort Corp		03/08/2019	3,000,000.00	3,209,670.00	3,023,744.58	2.750		2.450	1,021	06/19/2023
3137EAEN5	4288	Federal Home Loan Mort Corp		03/14/2019	3,000,000.00	3,209,670.00	3,024,802.71	2.750		2.437	1,021	06/19/2023
3134GU5T3	4304	Federal Home Loan Mort Corp		01/30/2020	3,000,000.00	3,015,030.00	3,000,000.00	1.875		1.875	1,611	01/29/2025
3134GVLK2	4308	Federal Home Loan Mort Corp		04/23/2020	4,550,000.00	4,550,409.50	4,550,000.00	1.000		1.000	1,603	01/21/2025
3134GVLQ9	4309	Federal Home Loan Mort Corp		04/24/2020	5,000,000.00	5,002,950.00	5,000,000.00	1.050	AAA	1.050	1,695	04/23/2025
3134GVNH7	4310	Federal Home Loan Mort Corp		04/29/2020	2,500,000.00	2,500,675.00	2,500,559.72	0.650		0.642	1,059	07/27/2023
3134GVNH7	4311	Federal Home Loan Mort Corp		04/29/2020	5,000,000.00	5,001,350.00	5,002,238.87	0.650		0.634	1,059	07/27/2023
3134GVPV4	4314	Federal Home Loan Mort Corp		04/30/2020	5,000,000.00	5,000,850.00	5,000,000.00	0.625		0.625	1,154	10/30/2023
3135G0U43	4289	Fed. Nat'l Mort. Assoc.		03/15/2019	5,000,000.00	5,400,150.00	5,058,429.56	2.875		2.465	1,106	09/12/2023
3136G4UM3	4307	Fed. Nat'l Mort. Assoc.		02/25/2020	5,000,000.00	5,012,650.00	5,000,000.00	1.800	AA	1.800	1,546	11/25/2024
<b>Subtotal and Average</b>			<b>78,352,336.73</b>		<b>76,050,000.00</b>	<b>78,361,554.50</b>	<b>76,251,933.24</b>			<b>1.745</b>	<b>1,030</b>	
<b>Local Agency Investment Funds</b>												
SYS982	982	Laif City			36,460,878.36	36,460,878.36	36,460,878.36	0.784		0.784	1	
<b>Subtotal and Average</b>			<b>38,009,265.46</b>		<b>36,460,878.36</b>	<b>36,460,878.36</b>	<b>36,460,878.36</b>			<b>0.784</b>	<b>1</b>	
<b>Treasury Securities - Coupon</b>												
912828YH7	4298	US Treasury Notes		12/05/2019	5,000,000.00	5,261,700.00	4,981,385.58	1.500	AAA	1.595	1,490	09/30/2024
912828P79	4299	US Treasury Notes		12/05/2019	3,000,000.00	3,101,730.00	2,994,582.19	1.500	AAA	1.574	910	02/28/2023
<b>Subtotal and Average</b>			<b>7,975,691.06</b>		<b>8,000,000.00</b>	<b>8,363,430.00</b>	<b>7,975,967.77</b>			<b>1.587</b>	<b>1,272</b>	
<b>Medium Term Notes</b>												
45818WBX3	4290	Inter-American Dev. Bank		03/28/2019	4,000,000.00	4,282,400.00	4,065,553.40	2.870		2.270	1,052	07/20/2023
45818WBY1	4291	Inter-American Dev. Bank		03/28/2019	5,000,000.00	5,365,050.00	5,096,477.66	2.960		2.271	1,079	08/16/2023
45818WCT1	4312	Inter-American Dev. Bank		04/29/2020	6,000,000.00	6,183,900.00	6,150,737.74	1.600		0.550	881	01/30/2023
459058HG1	4301	Intl Bk Recon & Development		12/16/2019	5,000,000.00	5,005,100.00	5,005,917.82	2.200	AAA	2.015	1,483	09/23/2024
<b>Subtotal and Average</b>			<b>20,323,339.58</b>		<b>20,000,000.00</b>	<b>20,836,450.00</b>	<b>20,318,686.62</b>			<b>1.687</b>	<b>1,113</b>	

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**City of Huntington Beach  
Portfolio Management  
Portfolio Details - Investments  
August 31, 2020**

Page 2

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Corporate Bonds</b>												
037833AR1	4262	Apple Inc.		06/26/2017	5,000,000.00	5,093,250.00	5,028,351.26	2.850	AA	1.980	247	05/06/2021
037833DE7	4313	Apple Inc.		04/29/2020	5,000,000.00	5,241,950.00	5,190,519.10	2.400		0.720	864	01/13/2023
166764AH3	4294	Chevron Corp		05/24/2019	5,000,000.00	5,357,150.00	5,083,038.44	3.191	AA	2.528	1,026	06/24/2023
254687CR5	4300	Disney		12/16/2019	2,875,000.00	3,164,800.00	3,038,653.85	4.000		2.070	1,125	10/01/2023
375558AU7	4315	Gilead Sciences		04/30/2020	2,888,000.00	3,000,891.92	2,995,199.93	4.400		1.387	456	12/01/2021
375558AQ6	4316	Gilead Sciences		04/30/2020	1,426,000.00	1,449,543.26	1,447,984.53	4.500		1.821	212	04/01/2021
437076BG6	4293	Home Depot Inc		05/24/2019	5,000,000.00	5,198,250.00	5,012,316.01	2.625	A	2.474	638	06/01/2022
459200HG9	4274	IBM Corp		09/28/2018	3,000,000.00	3,092,970.00	2,922,917.57	1.875	A	3.257	699	08/01/2022
46625HRT9	4283	JP Morgan		01/31/2019	2,500,000.00	2,537,000.00	2,487,488.65	2.400		3.081	279	06/07/2021
713448CX4	4280	PEPSICO INC		12/21/2018	5,000,000.00	5,236,050.00	4,994,664.54	3.100		3.160	684	07/17/2022
882508BA1	4279	Texas Instruments Inc		12/21/2018	5,000,000.00	5,128,250.00	4,901,454.00	1.850		3.564	621	05/15/2022
904764AW7	4286	Unilever		03/01/2019	5,000,000.00	5,151,050.00	4,951,928.15	2.200		2.802	611	05/05/2022
904764AZ0	4317	Unilever		04/30/2020	3,710,000.00	3,762,607.80	3,751,685.65	2.750		0.727	202	03/22/2021
90331HNV1	4306	US Bank NA Cincinnati		02/21/2020	2,000,000.00	2,176,740.00	2,094,589.02	3.400	AA	1.671	1,056	07/24/2023
<b>Subtotal and Average</b>			<b>53,912,356.88</b>		<b>53,399,000.00</b>	<b>55,590,502.98</b>	<b>53,900,790.70</b>			<b>2.274</b>	<b>639</b>	
<b>ORANGE COUNTY POOL</b>												
OCP1	01	Orange County Invest Pool			39,997,774.01	39,997,774.01	39,997,774.01	1.217		1.217	1	
<b>Subtotal and Average</b>			<b>39,997,903.34</b>		<b>39,997,774.01</b>	<b>39,997,774.01</b>	<b>39,997,774.01</b>			<b>1.217</b>	<b>1</b>	
<b>Total and Average</b>			<b>238,570,893.05</b>		<b>233,907,652.37</b>	<b>239,610,589.85</b>	<b>234,906,030.70</b>			<b>1.617</b>	<b>621</b>	

**City of Huntington Beach  
Portfolio Management  
Portfolio Details - Cash  
August 31, 2020**

Page 3

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Average Balance			0.00	Accrued Interest at Purchase		16,462.18	16,462.18				0
				Subtotal		16,462.18	16,462.18				
Total Cash and Investments			238,570,893.05		233,907,652.37	239,627,052.03	234,922,492.88			1.617	621



**City of Huntington Beach**  
**Portfolio Management**  
**Activity By Type**  
**August 1, 2020 through August 31, 2020**

Page 1

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
<b>Federal Agency Issues - Coupon</b>							
3134GVAR9	4305	Federal Home Loan Mort Corp	1.900	08/14/2020	0.00	5,000,000.00	
		<b>Subtotal</b>			<b>0.00</b>	<b>5,000,000.00</b>	<b>76,251,933.24</b>
<b>Local Agency Investment Funds (Monthly Summary)</b>							
SYS982	982	Laif City	0.784		0.00	4,000,000.00	
		<b>Subtotal</b>			<b>0.00</b>	<b>4,000,000.00</b>	<b>36,460,878.36</b>
<b>Treasury Securities - Coupon</b>							
		<b>Subtotal</b>					<b>7,975,967.77</b>
<b>Medium Term Notes</b>							
		<b>Subtotal</b>					<b>20,318,686.62</b>
<b>Corporate Bonds</b>							
		<b>Subtotal</b>					<b>53,900,790.70</b>
<b>ORANGE COUNTY POOL (Monthly Summary)</b>							
OCP1	01	Orange County Invest Pool	1.217		0.00	2,004.68	
		<b>Subtotal</b>			<b>0.00</b>	<b>2,004.68</b>	<b>39,997,774.01</b>
		<b>Total</b>			<b>0.00</b>	<b>9,002,004.68</b>	<b>234,906,030.70</b>

**City of Huntington Beach  
Portfolio Management  
Activity Summary  
August 2019 through August 2020**

Page 1

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
August	2019	48	224,277,639.58	2.173	2.204	2.341	0	1	1,331	774
September	2019	48	214,523,919.98	2.199	2.229	2.280	0	3	1,303	743
October	2019	45	213,459,526.87	2.204	2.235	2.190	0	1	1,272	699
November	2019	44	214,597,017.12	2.207	2.238	2.103	0	1	1,203	647
December	2019	49	225,972,763.68	2.161	2.191	2.043	6	2	1,171	685
January	2020	48	253,767,638.58	2.117	2.146	1.967	1	2	1,043	597
February	2020	49	250,234,023.87	2.115	2.145	1.912	3	2	1,106	669
March	2020	47	245,831,098.72	2.143	2.173	1.787	0	6	1,016	660
April	2020	51	245,648,128.94	1.867	1.893	1.648	10	3	958	685
May	2020	48	276,251,972.39	1.791	1.816	1.363	0	2	943	666
June	2020	47	268,106,206.75	1.602	1.624	1.217	1	7	809	591
July	2020	40	264,079,965.80	1.609	1.631	0.920	0	0	920	652
August	2020	40	238,570,893.05	1.595	1.617	0.784	0	1	917	621
Average		46	241,187,912.68	1.983%	2.011%	1.735	2	2	1,076	668



**City of Huntington Beach  
Portfolio Management  
Interest Earnings Summary  
August 31, 2020**

Page 1

	August 31Month Ending	Fiscal Year To Date
<b>CD/Coupon/Discount Investments:</b>		
Interest Collected	219,000.00	550,327.09
Plus Accrued Interest at End of Period	839,605.90	839,605.90
Less Accrued Interest at Beginning of Period	( 762,062.03)	( 792,361.15)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
Interest Earned during Period	296,543.87	597,571.84
Adjusted by Premiums and Discounts	-41,850.76	-83,701.55
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	254,693.11	513,870.29
<b>Pass Through Securities:</b>		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	( 0.00)	( 0.00)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
<b>Cash/Checking Accounts:</b>		
Interest Collected	0.00	269,569.07
Plus Accrued Interest at End of Period	127,704.29	127,704.29
Less Accrued Interest at Beginning of Period	( 60,751.32)	( 241,652.34)
Interest Earned during Period	66,952.97	155,621.02
<b>Total Interest Earned during Period</b>	<b>363,496.84</b>	<b>753,192.86</b>
<b>Total Adjustments from Premiums and Discounts</b>	<b>-41,850.76</b>	<b>-83,701.55</b>
<b>Total Capital Gains or Losses</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Earnings during Period</b>	<b>321,646.08</b>	<b>669,491.31</b>



Fair Value Including Accrued Interest	\$	114,412,734,779.37
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Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).



## Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

Finance Department  
August 2020

Cash Receipts and Disbursements	July 2020	August 2020
<b>Receipts</b>		
<b>General Fund</b>		
Property Tax	\$ 880,790	\$ 119,881
Local Sales Tax	3,603,927	3,637,572
Public Safety Sales Tax	149,133	214,854
Transient Occupancy Tax (TOT)	148,992	132,047
Utility Users Tax (UUT)	1,411,906	1,510,001
Other Revenue	4,128,192	5,884,867
<b>Total General Fund Revenue</b>	10,322,940	11,499,223
<b>Total All Other Funds Revenue</b>	15,482,898	9,567,408
<b>Total Receipts</b>	<b>\$ 25,805,837</b>	<b>\$ 21,066,631</b>
<b>Disbursements</b>		
<b>General Fund</b>		
Personal Services	(45,142,926)	(11,276,362)
Operating Expenses	(4,774,827)	(2,422,672)
Capital Expenditures	(315,413)	-
Non-Operating Expenses	(1,004,208)	(1,202,207)
<b>Total General Fund Disbursements</b>	(51,237,375)	(14,901,241)
<b>Total All Other Funds Disbursements</b>	(24,746,209)	(19,002,841)
<b>Total Disbursements</b>	<b>(75,983,584)</b>	<b>(33,904,082)</b>
<b>Net Change in Cash Flow</b>	<b>\$ (50,177,746)</b>	<b>\$ (12,837,451)</b>
<b>Summary of Cash by Fund</b>	<b>July 2020</b>	<b>August 2020</b>
General Fund	29,826,107	\$ 26,424,089
General Fund Other	6,041,962	6,030,592
Capital Projects Funds	31,989,839	29,169,340
Debt Service Funds	4,500,629	3,674,995
Enterprise Funds	82,758,420	84,131,275
Trust and Agency Funds	14,067,935	10,851,252
Internal Service Funds	37,044,027	36,750,571
Special Revenue Funds	49,270,414	45,629,768
<b>General Ledger Cash Balances</b>	<b>* \$ 255,499,333</b>	<b>\$ 242,661,882</b>

\* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.