

PORTFOLIO SUMMARY

AS OF: February 29, 2020

Investment Type \$ in 000's	Market Value	Book Value	% of Portfolio
Federal Agency Issues	\$ 105,820	\$ 104,150	41.7%
Local Agency Investment Fund (LAIF)	\$ 49,933	\$ 49,933	20.0%
Medium Term Notes - IADB, IBRD	\$ 21,558	\$ 21,180	8.5%
Corporate Bonds	\$ 52,710	\$ 51,459	20.6%
Commercial Paper	\$ -	\$ -	-
Treasury Securities	\$ 23,211	\$ 22,938	9.2%
TOTAL	\$ 253,232	\$ 249,660	100.0%

PORTFOLIO EARNINGS

AS OF: February 29, 2020

Total Earnings	Month: February	% Chg	Fiscal YTD	% Chg
Current Year	\$ 438,420	58%	\$ 3,393,264	31%
Current Budget	\$ 300,000		\$ 2,400,000	
Last Year Actual	\$ 277,354		\$ 2,585,740	
Average Daily Balance	\$ 250,234,024		\$ 230,288,601	
Effective Rate of Return	2.21%		2.20%	
Benchmark *	1.79%		n/a	

* 12-month moving average of interpolated 1.5-year treasury

MONTHLY ACTIVITY

MONTHLY ACTIVITY: February 2020

Investment Type \$ in 000's	Purchases/ Deposits	Calls/Maturities/ Withdrawals
Federal Agency Issues	\$ 10,000	\$ 5,000
Local Agency Investment Fund (LAIF) *		\$ 9,000
Medium Term Notes - IBRD	\$ 2,000	
Corporate Bonds		\$ 5,000
Commercial Paper		
Treasury Securities		
TOTAL	\$ 12,000	\$ 19,000

*Includes Interest Income

COMPLIANCE SUMMARY

INVESTMENT TYPE	MAXIMUM MATURITY	MAXIMUM SPECIFIED % OF PORTFOLIO/ MAXIMUM PER ISSUER	MINIMUM QUALITY REQUIREMENTS	IN COMPLIANCE
Commercial Paper	270 days	25%/10%	A1, "A" Rating	YES
State Obligations-- CA And Others	5 years	None/10%	"A" Rating	YES
U.S. Treasury Obligations	5 years	None	None	YES
U.S. Government Agency Obligations	5 years	None	None	YES
IBRD, IFC, IADB	5 years	10%	"AA" Rating	YES
Corporate Notes	5 years	30%/10%	"A" Rating	YES
Local Agency Investment Fund (LAIF)	N/A	Up to \$65,000,000	None	YES
Maximum Maturities	No more than 50% of portfolio maturing over 4 years.			YES

MARKETS / INTEREST RATES SUMMARY

MARKET SUMMARY: DECEMBER 2019 - FEBRUARY 2020				
As of:	Fed Funds Rate	10-Yr. Treasury	S&P 500	DJIA
12/31/2019	1.50 - 1.75 %	1.92%	\$ 3,230.78	\$ 28,462.14
1/31/2020	1.50 - 1.75 %	1.51%	\$ 3,225.52	\$ 28,256.03
2/28/2020	1.50 - 1.75 %	1.13%	\$ 2,954.22	\$ 25,409.36
Jan - Feb % Change	none	-25.17%	-8.41%	-11.20%

Fed Funds Rate:

Effective Federal Funds Rate is the rate set by the FOMC (Federal Open Market Committee) for banks to borrow funds from each other. The Federal Funds Rate is extremely important because it can act as the benchmark to set other rates. Historically, the Federal Funds Rate reached as high as 22.36% in 1981 during the recession. Additionally, after the financial crisis in 2008-2009, the Federal Funds rate nearly reached zero when quantitative easing was put into effect.

In March, the Federal Reserve cut interest rates two times, down to a range of 0-.25%. The effective Federal Funds Rate as of 3/26/2020 was at 0.10%, compared to 0.10% the previous market day and 2.41% last year. This is lower than the long term average of 4.76%.



**City of Huntington Beach
Portfolio Management
Portfolio Summary
February 29, 2020**

City of Huntington Beach
2000 Main St.
Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	103,905,000.00	105,820,189.10	104,149,875.50	41.72	1,574	912	1.864	1.890
Local Agency Investment Funds	49,932,525.69	49,932,525.69	49,932,525.69	20.00	1	1	1.886	1.912
Treasury Securities - Coupon	23,000,000.00	23,210,970.00	22,938,206.73	9.19	957	582	2.238	2.269
Medium Term Notes	21,000,000.00	21,557,970.00	21,179,710.08	8.48	1,327	972	2.325	2.357
Corporate Bonds	51,375,000.00	52,710,405.00	51,459,444.31	20.61	1,207	737	2.706	2.744
	249,212,525.69	253,232,059.79	249,659,762.31	100.00%	1,106	669	2.115	2.145
Investments								
Cash and Accrued Interest								
Accrued Interest at Purchase		80,246.19	80,246.19					
Subtotal		80,246.19	80,246.19					
Total Cash and Investments	249,212,525.69	253,312,305.98	249,740,008.50		1,106	669	2.115	2.145

Total Earnings	February 29 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	438,420.04	3,393,264.25	
Current Budget	300,000.00	2,400,000.00	3,600,000.00
Last Year Actual	277,355.95	2,585,740.52	3,698,214.38
Average Daily Balance	250,234,023.87	230,288,600.62	
Effective Rate of Return	2.21%	2.20%	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on February 4, 2019. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

Alisa Backstrom, CITY TREASURER

Reporting period 02/01/2020-02/29/2020

Run Date: 03/25/2020 - 12:07

Portfolio CITY
AP
PM (PRF_PM1) 7.3.0
Report Ver. 7.3.6.1

**City of Huntington Beach
Portfolio Management
Portfolio Details - Investments
February 29, 2020**

Page 1

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3133EGEV3	4140	Federal Farm Credit Bank		06/15/2016	5,000,000.00	5,000,100.00	5,000,000.00	1.620	AA	1.620	470	06/14/2021
3133ECHX5	4292	Federal Farm Credit Bank		05/23/2019	5,000,000.00	5,251,800.00	5,004,532.25	2.260	AA	2.236	1,473	03/13/2024
3133EKTG1	4296	Federal Farm Credit Bank		07/01/2019	5,000,000.00	5,097,700.00	4,992,027.78	1.750		1.821	852	07/01/2022
3130A8DC4	4138	Federal Home Loan Bank		06/30/2016	2,250,000.00	2,250,495.00	2,250,000.00	1.600	AA	1.600	304	12/30/2020
313383QR5	4281	Federal Home Loan Bank		12/20/2018	5,000,000.00	5,377,550.00	5,077,605.97	3.250		2.743	1,195	06/09/2023
3130AFWX1	4285	Federal Home Loan Bank		02/26/2019	5,000,000.00	5,250,050.00	5,000,000.00	2.550		2.550	1,185	05/30/2023
3130A1W95	4297	Federal Home Loan Bank		06/27/2019	5,000,000.00	5,079,350.00	5,025,580.97	2.250		1.840	467	06/11/2021
3134G9E78	4149	Federal Home Loan Mort Corp		06/30/2016	5,000,000.00	5,001,200.00	5,000,000.00	1.280	AA	1.280	213	09/30/2020
3134G9C54	4150	Federal Home Loan Mort Corp		06/30/2016	4,655,000.00	4,656,024.10	4,655,000.00	1.500	AA	1.500	486	06/30/2021
3134GAUB8	4156	Federal Home Loan Mort Corp		11/22/2016	5,000,000.00	5,006,000.00	5,000,000.00	1.650	AA	1.650	631	11/22/2021
3134G9N94	4257	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	5,047,100.00	5,010,236.01	1.875	AA	1.723	513	07/27/2021
3134G92Y2	4258	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	5,058,050.00	5,009,939.06	1.875	AA	1.733	534	08/17/2021
3137EAEN5	4287	Federal Home Loan Mort Corp		03/08/2019	3,000,000.00	3,174,420.00	3,027,984.69	2.750		2.450	1,205	06/19/2023
3137EAEN5	4288	Federal Home Loan Mort Corp		03/14/2019	3,000,000.00	3,174,420.00	3,029,231.77	2.750		2.437	1,205	06/19/2023
3134GUA42	4302	Federal Home Loan Mort Corp		12/23/2019	5,000,000.00	5,010,500.00	5,000,000.00	1.800		1.800	936	09/23/2022
3134GUC32	4303	Federal Home Loan Mort Corp		12/20/2019	5,000,000.00	5,009,800.00	5,000,000.00	2.000		2.000	1,571	06/19/2024
3134GU5T3	4304	Federal Home Loan Mort Corp		01/30/2020	3,000,000.00	3,013,860.00	3,000,000.00	1.875		1.875	1,795	01/29/2025
3134GVAR9	4305	Federal Home Loan Mort Corp		02/14/2020	5,000,000.00	5,009,850.00	5,000,000.00	1.900	AA	1.900	1,811	02/14/2025
3136G3SJ5	4141	Fed. Nat'l Mort. Assoc.		06/30/2016	5,000,000.00	5,001,950.00	4,999,667.36	1.500	AA	1.505	486	06/30/2021
3136G3SN6	4143	Fed. Nat'l Mort. Assoc.		06/23/2016	3,000,000.00	3,000,570.00	3,000,000.00	1.500	AA	1.500	297	12/23/2020
3136G3UT0	4146	Fed. Nat'l Mort. Assoc.		06/30/2016	5,000,000.00	5,001,000.00	5,000,000.00	1.500	AA	1.500	304	12/30/2020
3135G0U43	4289	Fed. Nat'l Mort. Assoc.		03/15/2019	5,000,000.00	5,335,000.00	5,068,069.64	2.875		2.465	1,290	09/12/2023
3136G4UM3	4307	Fed. Nat'l Mort. Assoc.		02/25/2020	5,000,000.00	5,013,400.00	5,000,000.00	1.800	AA	1.800	1,730	11/25/2024
Subtotal and Average			102,429,711.62		103,905,000.00	105,820,189.10	104,149,875.50			1.890	912	
Local Agency Investment Funds												
SYS982	982	Laif City			49,932,525.69	49,932,525.69	49,932,525.69	1.912		1.912	1	
Subtotal and Average			53,346,318.79		49,932,525.69	49,932,525.69	49,932,525.69			1.912	1	
Treasury Securities - Coupon												
912828XY1	4269	US Treasury Notes		08/01/2018	5,000,000.00	5,019,150.00	4,997,663.09	2.500		2.645	121	06/30/2020
912828XU9	4270	US Treasury Notes		08/10/2018	5,000,000.00	5,001,750.00	4,984,233.48	1.500		2.620	106	06/15/2020
912828XH8	4282	US Treasury Notes		12/20/2018	5,000,000.00	5,004,900.00	4,983,736.56	1.625		2.632	121	06/30/2020
912828YH7	4298	US Treasury Notes		12/05/2019	5,000,000.00	5,130,450.00	4,979,086.88	1.500	AAA	1.595	1,674	09/30/2024
912828P79	4299	US Treasury Notes		12/05/2019	3,000,000.00	3,054,720.00	2,993,486.72	1.500	AAA	1.574	1,094	02/28/2023

Portfolio CITY
AP
PM (PRF_PM2) 7.3.0

Run Date: 03/25/2020 - 12:07

Report Ver. 7.3.6.1

**City of Huntington Beach
Portfolio Management
Portfolio Details - Investments
February 29, 2020**

Page 2

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Subtotal and Average			22,933,714.00		23,000,000.00	23,210,970.00	22,938,206.73			2.269	582	
Medium Term Notes												
4581X0CP1	4268	Inter-American Dev. Bank		08/02/2018	7,000,000.00	7,009,870.00	6,983,369.81	1.875		2.715	107	06/16/2020
45818WBX3	4290	Inter-American Dev. Bank		03/28/2019	4,000,000.00	4,228,800.00	4,076,910.10	2.870		2.270	1,236	07/20/2023
45818WBY1	4291	Inter-American Dev. Bank		03/28/2019	5,000,000.00	5,295,750.00	5,112,783.75	2.960		2.271	1,263	08/16/2023
459058HG1	4301	Intl Bk Recon & Development		12/16/2019	5,000,000.00	5,023,550.00	5,006,646.42	2.200	AAA	2.015	1,667	09/23/2024
Subtotal and Average			21,179,700.30		21,000,000.00	21,557,970.00	21,179,710.08			2.357	972	
Corporate Bonds												
037833AR1	4262	Apple Inc.		06/26/2017	5,000,000.00	5,086,800.00	5,049,180.76	2.850	AA	1.980	431	05/06/2021
166764AH3	4294	Chevron Corp		05/24/2019	5,000,000.00	5,245,200.00	5,097,793.54	3.191	AA	2.528	1,210	06/24/2023
254687CR5	4300	Disney		12/16/2019	2,875,000.00	3,131,105.00	3,065,192.31	4.000		2.070	1,309	10/01/2023
437076BG6	4293	Home Depot Inc		05/24/2019	5,000,000.00	5,139,650.00	5,015,834.87	2.625	A	2.474	822	06/01/2022
459200HG9	4274	IBM Corp		09/28/2018	3,000,000.00	3,037,500.00	2,902,809.11	1.875	A	3.257	883	08/01/2022
46625HRT9	4283	JP Morgan		01/31/2019	2,500,000.00	2,525,850.00	2,479,329.08	2.400		3.081	463	06/07/2021
494368BP7	4164	Kimberly Clark Corp		12/28/2016	2,000,000.00	2,000,000.00	2,000,000.00	1.850	A	2.008	0	03/01/2020
713448CX4	4280	PEPSICO INC		12/21/2018	5,000,000.00	5,193,950.00	4,993,243.86	3.100		3.160	868	07/17/2022
69353RFC7	4267	PNC BANK		06/25/2018	5,000,000.00	5,004,800.00	4,988,710.53	2.000		3.080	79	05/19/2020
69353REP9	4271	PNC BANK		08/13/2018	1,000,000.00	1,001,500.00	998,230.56	2.300		3.031	92	06/01/2020
828807DB0	4272	Simon Property Group		09/21/2018	3,000,000.00	3,072,570.00	2,948,040.18	2.625	A	3.239	836	06/15/2022
882508BA1	4279	Texas Instruments Inc		12/21/2018	5,000,000.00	5,032,100.00	4,872,564.30	1.850		3.564	805	05/15/2022
904764AW7	4286	Unilever		03/01/2019	5,000,000.00	5,112,400.00	4,937,602.10	2.200		2.802	795	05/05/2022
90331HNV1	4306	US Bank NA Cincinnati		02/21/2020	2,000,000.00	2,126,980.00	2,110,913.11	3.400	AA	1.671	1,240	07/24/2023
Subtotal and Average			50,344,579.15		51,375,000.00	52,710,405.00	51,459,444.31			2.744	737	
Total and Average			250,234,023.87		249,212,525.69	253,232,059.79	249,659,762.31			2.145	669	

Portfolio CITY
AP
PM (PRF_PM2) 7.3.0

**City of Huntington Beach
Portfolio Management
Portfolio Details - Cash
February 29, 2020**

Page 3

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Average Balance			0.00	Accrued Interest at Purchase		80,246.19	80,246.19				0
				Subtotal		80,246.19	80,246.19				
Total Cash and Investments			250,234,023.87		249,212,525.69	253,312,305.98	249,740,008.50			2.145	669

City of Huntington Beach
Portfolio Management
Activity By Type
February 1, 2020 through February 29, 2020

Page 1

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Issues - Coupon							
3134GBNN8	4256	Federal Home Loan Mort Corp	1.750	02/28/2020	0.00	5,000,154.11	
3134GVAR9	4305	Federal Home Loan Mort Corp	1.900	02/14/2020	5,000,000.00	0.00	
3136G4UM3	4307	Fed. Nat'l Mort. Assoc.	1.800	02/25/2020	5,000,000.00	0.00	
Subtotal					10,000,000.00	5,000,154.11	104,149,875.50
Local Agency Investment Funds (Monthly Summary)							
SYS982	982	Laif City	1.912		0.00	9,000,000.00	
Subtotal					0.00	9,000,000.00	49,932,525.69
Treasury Securities - Coupon							
Subtotal							22,938,206.73
Medium Term Notes							
Subtotal							21,179,710.08
Corporate Bonds							
06406HCZ0	4155	Bank of New York	2.150	02/03/2020	0.00	5,001,506.75	
90331HNV1	4306	US Bank NA Cincinnati	3.400	02/21/2020	2,111,820.00	0.00	
Subtotal					2,111,820.00	5,001,506.75	51,459,444.31
Total					12,111,820.00	19,001,660.86	249,659,762.31

**City of Huntington Beach
Portfolio Management
Activity Summary
February 2019 through February 2020**

Page 1

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
February	2019	49	239,354,027.47	2.108	2.138	2.392	1	0	1,185	667
March	2019	53	239,114,873.33	2.101	2.130	2.436	6	2	1,268	743
April	2019	52	245,334,343.80	2.108	2.137	2.445	0	1	1,141	634
May	2019	53	265,615,018.09	2.135	2.165	2.449	3	2	1,162	669
June	2019	49	248,814,733.00	2.198	2.228	2.428	2	6	1,115	680
July	2019	49	245,748,358.62	2.177	2.207	2.379	1	1	1,240	743
August	2019	48	224,277,639.58	2.173	2.204	2.341	0	1	1,331	774
September	2019	48	214,523,919.98	2.199	2.229	2.280	0	3	1,303	743
October	2019	45	213,459,526.87	2.204	2.235	2.190	0	1	1,272	699
November	2019	44	214,597,017.12	2.207	2.238	2.103	0	1	1,203	647
December	2019	49	225,972,763.68	2.161	2.191	2.043	6	2	1,171	685
January	2020	48	253,767,638.58	2.117	2.146	1.967	1	2	1,043	597
February	2020	49	250,234,023.87	2.115	2.145	1.912	3	2	1,106	669
Average		49	236,963,020.96	2.154%	2.184%	2.259	2	2	1,195	688

**City of Huntington Beach
Portfolio Management
Interest Earnings Summary
February 29, 2020**

Page 1

	February 29Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	240,229.17	3,074,382.92
Plus Accrued Interest at End of Period	892,621.02	870,371.02
Less Accrued Interest at Beginning of Period	(782,691.50)	(1,045,449.78)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	350,158.69	2,899,304.16
Adjusted by Premiums and Discounts	8,882.58	81,873.28
Adjusted by Capital Gains or Losses	-1,660.86	-1,660.86
Earnings during Periods	357,380.41	2,979,516.58
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	0.00	469,582.09
Plus Accrued Interest at End of Period	143,469.25	143,469.25
Less Accrued Interest at Beginning of Period	(62,429.62)	(199,303.67)
Interest Earned during Period	81,039.63	413,747.67
Total Interest Earned during Period	431,198.32	3,313,051.83
Total Adjustments from Premiums and Discounts	8,882.58	81,873.28
Total Capital Gains or Losses	-1,660.86	-1,660.86
Total Earnings during Period	438,420.04	3,393,264.25



Fair Value Including Accrued Interest	\$	98,307,400,846.39
---------------------------------------	----	-------------------

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).



Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

Finance Department
February 2020

Cash Receipts and Disbursements	January 2020	February 2020
Receipts		
General Fund		
Property Tax	\$ 14,033,489	\$ 176,608
Local Sales Tax	3,107,201	4,485,067
Public Safety Sales Tax	197,241	200,818
Transient Occupancy Tax (TOT)	758,142	871,115
Utility Users Tax (UUT)	1,490,032	1,596,383
Other Revenue	3,992,100	4,432,815
Total General Fund Revenue	23,578,205	11,762,806
Total All Other Funds Revenue	33,873,390	10,189,457
Total Receipts	\$ 57,451,595	\$ 21,952,263
Disbursements		
General Fund		
Personal Services	(14,380,325)	(10,260,400)
Operating Expenses	(2,972,546)	(2,723,815)
Capital Expenditures	-	-
Non-Operating Expenses	(4,208)	(138,467)
Total General Fund Disbursements	(17,357,079)	(13,122,682)
Total All Other Funds Disbursements	(35,124,287)	(9,833,791)
Total Disbursements	(52,481,366)	(22,956,473)
\$ 261,644,449 Net Change in Cash Flow	\$ 4,970,229	\$ (1,004,209)
Summary of Cash by Fund	January 2020	February 2020
- General Fund	65,035,290	\$ 63,675,414
- General Fund Other	4,117,765	4,119,626
- Capital Projects Funds	23,538,921	23,424,929
- Debt Service Funds	4,330,368	3,779,195
- Enterprise Funds	78,079,917	80,178,018
- Trust and Agency Funds	15,580,897	14,625,823
- Internal Service Funds	29,966,151	30,004,462
- Special Revenue Funds	41,999,350	41,836,981
- General Ledger Cash Balances	* \$ 262,648,659	\$ 261,644,449

* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.