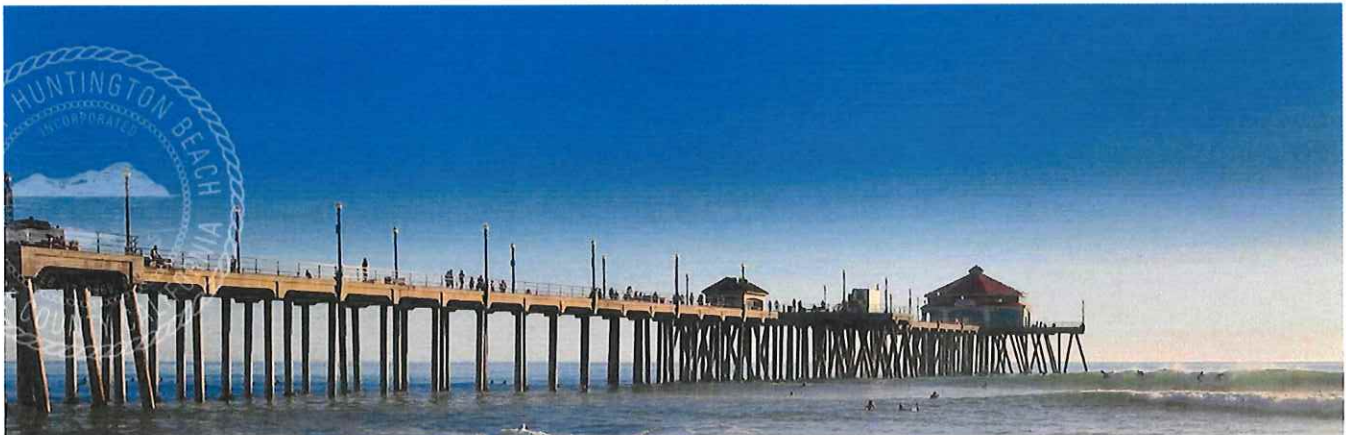




# **City of Huntington Beach**

## **Quarterly Investment Report**

**June 2020**



**Prepared by:**

**Alisa Backstrom, MBA, CCMT, CPFIM**

**City Treasurer**

**Colin Stevens, MPP**

**Treasury Associate**

## PORTFOLIO SUMMARY

**AS OF: June 30, 2020**

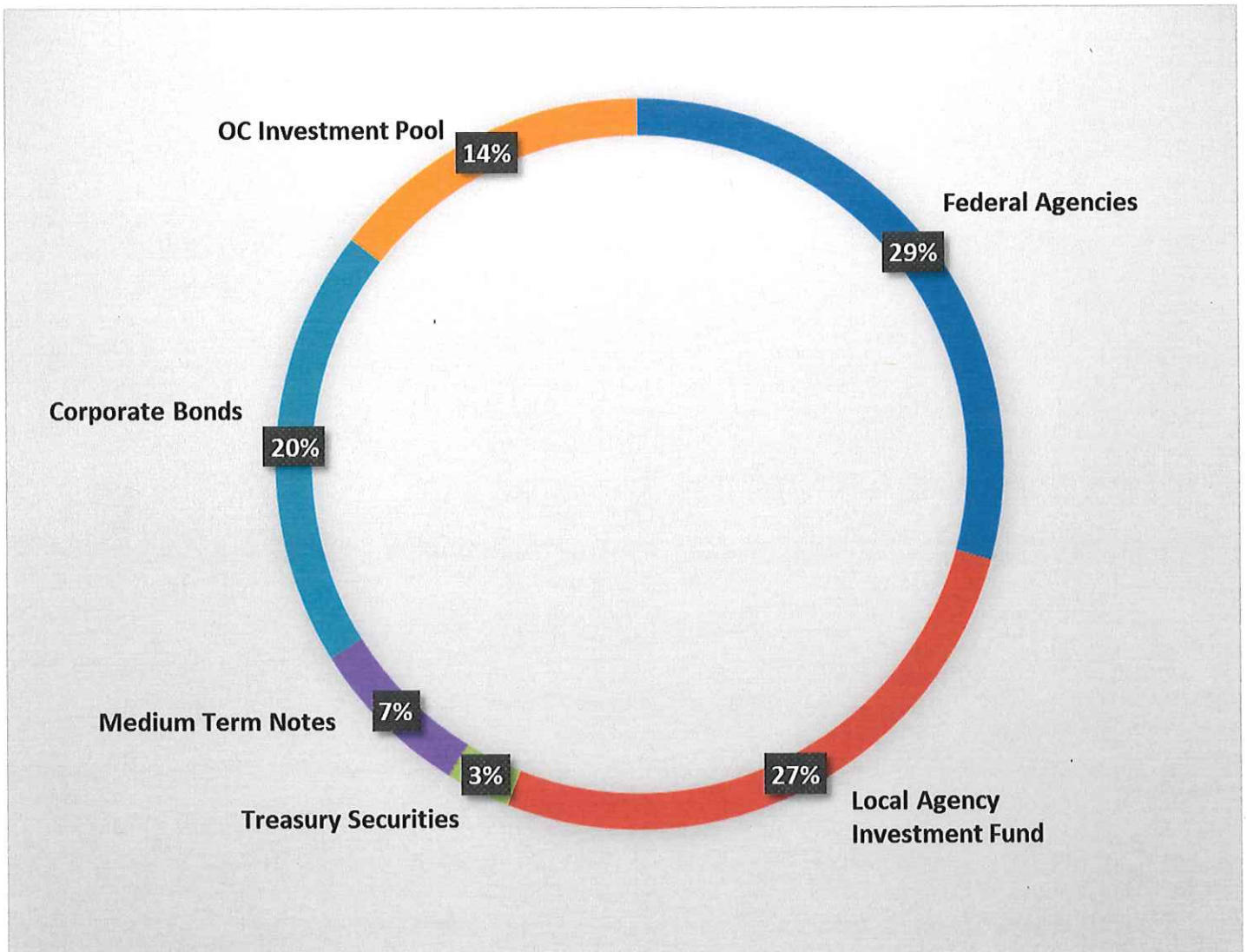
<b>Investment Type</b>			
<b>\$ in 000's</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>
Federal Agency Issues	\$ 83,489	\$ 81,267	29.3%
Local Agency Investment Fund (LAIF)	\$ 74,191	\$ 74,191	26.7%
Treasury Securities	\$ 8,372	\$ 7,975	2.9%
Medium Term Notes	\$ 20,866	\$ 20,339	7.3%
Corporate Bonds	\$ 55,669	\$ 53,950	19.4%
OC Investment Pool	\$ 40,000	\$ 40,000	14.4%
<b>TOTAL</b>	<b>\$ 282,587</b>	<b>\$ 277,722</b>	<b>100.0%</b>

As of June 30, 2020, the market value of the portfolio was greater than the book value of the portfolio at \$282.6 million versus \$277.7 million, respectively. This was due to the overall decrease in market interest rates over the past months, which served to increase the prices (value) of some of the existing securities in the portfolio purchased prior to the downturn in rates.

In June, an investment of \$40 million was made into the Orange County Investment Pool. This pool is maintained for the County and other non-County entities for the purpose of benefiting from economies of scale through pooled investment activities and is authorized by Government Code Section 27130. The Orange County pooled funds are monitored on a daily basis by the staff of the Accounting/Compliance unit of the County's Treasury Division. The Auditor Controller's Internal Audit Division also monitors the portfolio monthly and provides a quarterly report, as well as an annual audit of the Orange County pooled funds. The County Treasurer also contracts with independent outside auditors who conduct a review of the Investment portfolio as required by Sections 27130 through 27137 of the Government Code and provisions made by the County's Investment Policy. For additional information on the Orange County Investment Pool, please go to: <https://www.ttc.ocgov.com/investments>.

Currently, funds within the City portfolio are invested in federal agency securities, corporate bonds, the Inter-American Development Bank ("IADB"), the International Bank for Reconstruction and Development ("IBRD"), U.S. Treasury Securities, the State of California's pooled account (Local Agency Investment Fund "LAIF"), and the Orange County Investment Pool "OCIP". Only the investment types allowed under California Government Code Section 56301 are utilized.



## PORTFOLIO BREAKOUT BY TYPE – BOOK VALUE % of Total Portfolio



As is typical, the largest holding by security type at month-end was federal agencies at approximately 29% of the total overall portfolio. This was followed by funds in LAIF at 27% of the total portfolio. Due to the decrease in market interest rates, there have been securities that have been called within the portfolio. This has resulted in an increase in the cash portion of the portfolio. As rates within the LAIF and OC Pool account have moved down more slowly than the market overall, such additional cash has currently been maintained in these accounts to obtain a higher yield while still maintaining safety and liquidity.



## PORTFOLIO EARNINGS

AS OF: June 30, 2020				
Total Earnings	Month: June	% Chg	Fiscal YTD	% Chg
Current Year	\$ 385,980	 -21%	\$ 5,079,017	 11%
Current Budget	\$ 300,000		\$ 3,600,000	
Last Year Actual	\$ 485,747		\$ 4,574,937	
Average Daily Balance	\$ 268,106,207		\$ 239,856,896	
Effective Rate of Return	1.75%		2.11%	
Benchmark *	1.17%		n/a	
* 12-month moving average of interpolated 1.5-year treasury				

Earnings for the month of June 2020 were \$385,980, a decrease of 21% from the same month in the prior year. This was due to the sharp downturn in interest rates that occurred over the first half of 2020. Full fiscal year earnings of \$5,079,017 were up from the previous fiscal year by 11%. While the first half of the fiscal year (June-December, 2019) saw increasing interest rates, it was to be expected that we have seen an overall decrease in earnings and yield as bonds mature or are called and funds must be invested at the current lower rates.

The effective rate of return for the month of June was 1.75%, with a fiscal year-to-date return of 2.11%. As the Federal Reserve had decreased interest rates, the benchmark rate fell accordingly. The benchmark of the 12-month moving average of the interpolated 1.5-year U.S. Treasury was 1.17% at the end of June.

## PORTFOLIO ACTIVITY: MONTH

MONTHLY ACTIVITY: June 2020		
Investment Type	Purchases/	Calls/Maturities/
\$ in 000's	Deposits	Withdrawals
Federal Agency Issues	\$ -	\$ 13,000
Local Agency Investment Fund (LAIF) *	\$ -	\$ -
Treasury Securities	\$ -	\$ 15,000
Medium Term Notes	\$ -	\$ 7,000
Corporate Bonds	\$ -	\$ -
OC Investment Pool	\$ 40,000	\$ -
<b>TOTAL</b>	<b>\$ 40,000</b>	<b>\$ 35,000</b>
*Includes Interest Income		

## PORTFOLIO ACTIVITY: QUARTER

### QUARTERLY ACTIVITY: April 1, 2020 - June 30, 2020

Investment Type \$ in 000's	Purchases/ Deposits	Calls/Maturities/ Withdrawals
Federal Agency Issues	\$ 22,050	\$ 23,000
Local Agency Investment Fund (LAIF) *	\$ 17,259	\$ -
Treasury Securities	\$ -	\$ 15,000
Medium Term Notes	\$ 6,000	\$ 7,000
Corporate Bonds	\$ 13,024	\$ 9,000
OC Investment Pool	\$ 40,000	\$ -
<b>TOTAL</b>	<b>\$ 98,333</b>	<b>\$ 54,000</b>

\*Includes Interest Income

## COMPLIANCE

The portfolio is in conformity with all relevant State regulations and the City's Investment Policy statement as approved by the City Council on February 3, 2020. The investment program herein shown provides sufficient cash flow liquidity to meet the next six months' obligations.

INVESTMENT TYPE	MAXIMUM MATURITY	MAXIMUM SPECIFIED % OF PORTFOLIO/ MAXIMUM PER ISSUER	MINIMUM QUALITY REQUIREMENTS	IN COMPLIANCE
Commercial Paper	270 days	25%/10%	A1, "A" Rating	YES
State Obligations-- CA And Others	5 years	None/10%	"A" Rating	YES
U.S. Treasury Obligations	5 years	None	None	YES
U.S. Government Agency Obligations	5 years	None	None	YES
IBRD, IFC, IADB	5 years	10%	"AA" Rating	YES
Corporate Notes	5 years	30%/10%	"A" Rating	YES
Local Agency Investment Fund (LAIF)	N/A	Up to \$65,000,000	None	YES
Maximim Maturities	No more than 50% of portfolio maturing over 4 years.			YES

## SUPPLEMENTAL INFORMATION

### ADDITIONAL ACCOUNT BALANCES:

#### Market Values:

	Ending Balance (3-31-20)
Total Deferred Compensation Plan Balances	\$138,417,308
CalPERS Retiree Medical Trust Account	\$27,689,747
US Bank Supplemental Pension Trust Account	\$51,457,199
PARS Post Employment Benefits 115 Trust Account	\$6,678,436
Bond Reserve Accounts	\$10,614,883

(Due to delay in statement receipt, amounts are from previous quarter end)

## ECONOMIC AND MARKET OVERVIEW

<b>MARKET SUMMARY: APRIL 2020 - JUNE 2020</b>					
<b>As of:</b>	<b>Fed Funds Rate</b>	<b>2-Yr. Treasury</b>	<b>10-Yr. Treasury</b>	<b>S&amp;P 500</b>	<b>DJIA</b>
4/30/2020	0.00 - 0.25 %	0.20%	0.64%	\$ 2,912.43	\$ 24,345.72
5/29/2020	0.00 - 0.25 %	0.16%	0.65%	\$ 3,044.31	\$ 25,383.11
6/30/2020	0.00 - 0.25 %	0.16%	0.66%	\$ 3,100.29	\$ 25,812.88
<b>May - Jun % Change</b>	<b>none</b>	<b>none</b>	<b>1.54%</b>	<b>1.84%</b>	<b>1.66%</b>

The Federal Open Market Committee (FOMC) met in June to discuss the current state of the economy and to examine potential future interest rate adjustments. They concluded that the ongoing public health crisis will weigh heavily on economic activity, employment, and inflation in the near term. Additionally, they determined that it poses considerable risks to the economic outlook over the medium term. They stated, "The Committee will continue to monitor the implications of incoming information for the economic outlook, including information related to public health, as well as global developments and muted inflation pressures, and will use its tools and act as appropriate to support the economy."

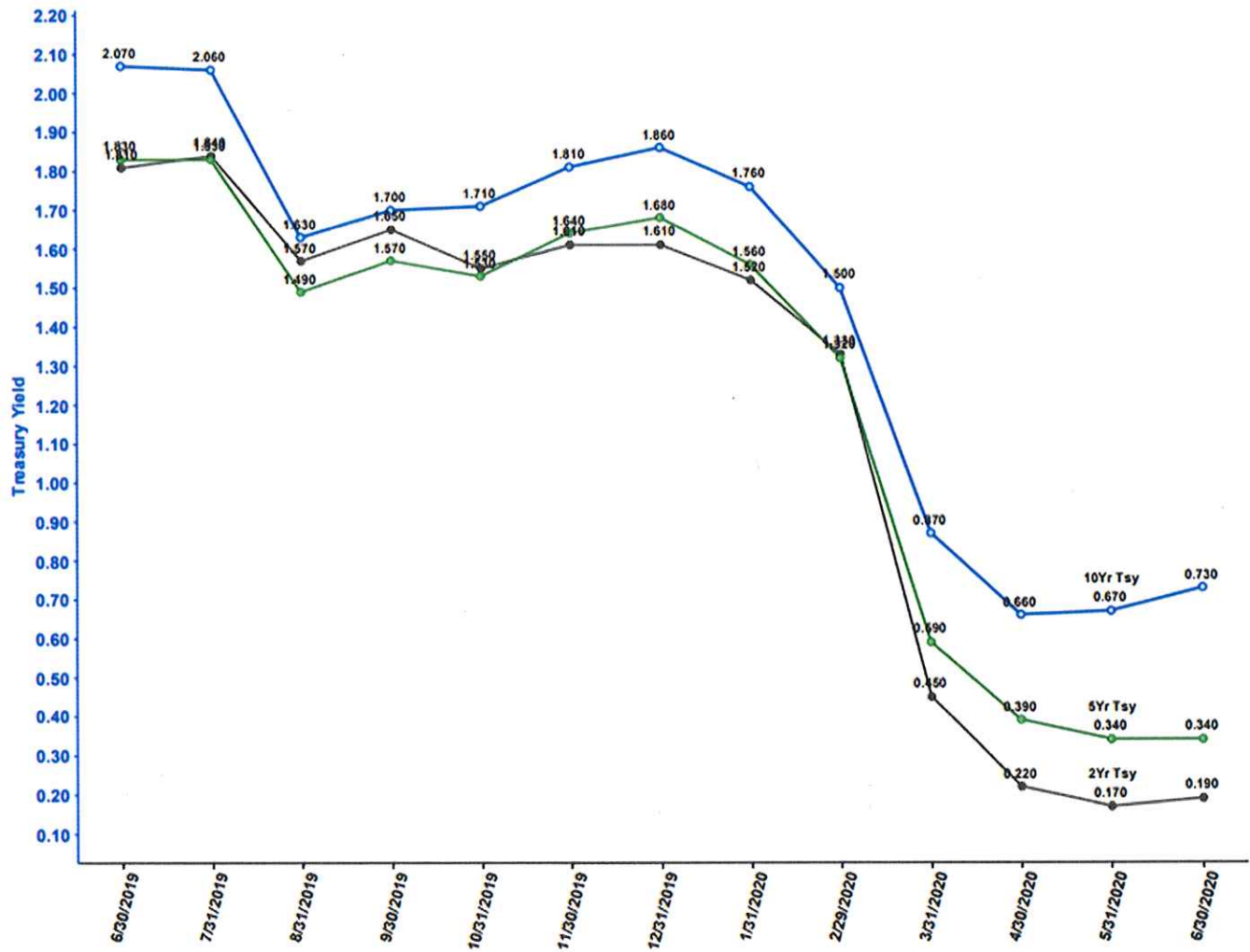
Fixed Income / Equity Markets: The yield on the 10-year U.S. Treasury finished the quarter at 0.66%, down from 0.70% from the end of the previous quarter, for a -5.71% decrease quarter-over-quarter. The S&P 500 and DOW increased by 19.95% and 17.77% respectively, over the same period.

Employment: Total nonfarm payroll employment rose by 4.8 million in June, and the unemployment rate declined by 2.2 percentage points to 11.1 percent. Notable job gains occurred in leisure and hospitality, along with retail trade, education and health services, other services, manufacturing, and professional and business services.



- 2Yr Tsy
- 5Yr Tsy
- 10Yr Tsy

## Treasury Rates Monthly Averages





**City of Huntington Beach  
Portfolio Management  
Portfolio Summary  
April 30, 2020**

City of Huntington Beach  
2000 Main St.  
Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	99,050,000.00	101,567,821.50	99,282,969.94	35.61	1,508	1,130	1.732	1.756
Local Agency Investment Funds	74,191,309.66	74,191,309.66	74,191,309.66	26.61	1	1	1.625	1.648
Treasury Securities - Coupon	23,000,000.00	23,403,730.00	22,957,782.19	8.24	956	520	2.238	2.269
Medium Term Notes	27,000,000.00	27,876,870.00	27,351,302.32	9.81	1,255	932	1.923	1.949
Corporate Bonds	54,399,000.00	56,444,378.79	54,999,111.76	19.73	1,108	748	2.253	2.285
	<b>277,640,309.66</b>	<b>283,484,109.95</b>	<b>278,782,475.87</b>	<b>100.00%</b>	<b>958</b>	<b>685</b>	<b>1.867</b>	<b>1.893</b>
<b>Investments</b>								
<b>Cash and Accrued Interest</b>								
Accrued Interest at Purchase		133,656.56	133,656.56					
Subtotal		133,656.56	133,656.56					
<b>Total Cash and Investments</b>	<b>277,640,309.66</b>	<b>283,617,766.51</b>	<b>278,916,132.43</b>		<b>958</b>	<b>685</b>	<b>1.867</b>	<b>1.893</b>

Total Earnings	April 30 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	426,326.63	4,273,814.32	
Current Budget	300,000.00	3,000,000.00	3,600,000.00
Last Year Actual	438,043.23	3,608,470.99	4,574,937.82
<b>Average Daily Balance</b>	<b>245,648,128.94</b>	<b>233,379,103.21</b>	
<b>Effective Rate of Return</b>	<b>2.11%</b>	<b>2.19%</b>	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on February 3, 2020. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

AB 7.14.20

Alisa Backstrom, CITY TREASURER

Reporting period 04/01/2020-04/30/2020

Run Date: 07/14/2020 - 14:04

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**City of Huntington Beach**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**April 30, 2020**

Page 1

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
3133ECHX5	4292	Federal Farm Credit Bank		05/23/2019	5,000,000.00	5,326,000.00	5,004,344.97	2.260	AA	2.236	1,412	03/13/2024
3133EKTG1	4296	Federal Farm Credit Bank		07/01/2019	5,000,000.00	5,149,800.00	4,992,597.22	1.750		1.821	791	07/01/2022
313383QR5	4281	Federal Home Loan Bank		12/20/2018	5,000,000.00	5,442,850.00	5,073,653.20	3.250		2.743	1,134	06/09/2023
3130AFWX1	4285	Federal Home Loan Bank		02/26/2019	5,000,000.00	5,329,900.00	5,000,000.00	2.550		2.550	1,124	05/30/2023
3130A1W95	4297	Federal Home Loan Bank		06/27/2019	5,000,000.00	5,118,250.00	5,022,244.32	2.250		1.840	406	06/11/2021
3134GAUB8	4156	Federal Home Loan Mort Corp		11/22/2016	5,000,000.00	5,003,750.00	5,000,000.00	1.650	AA	1.650	570	11/22/2021
3134G9N94	4257	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	5,091,850.00	5,009,022.25	1.875	AA	1.723	452	07/27/2021
3134G92Y2	4258	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	5,102,800.00	5,008,805.32	1.875	AA	1.733	473	08/17/2021
3137EAEN5	4287	Federal Home Loan Mort Corp		03/08/2019	3,000,000.00	3,223,890.00	3,026,571.32	2.750		2.450	1,144	06/19/2023
3137EAEN5	4288	Federal Home Loan Mort Corp		03/14/2019	3,000,000.00	3,223,890.00	3,027,755.41	2.750		2.437	1,144	06/19/2023
3134GUA42	4302	Federal Home Loan Mort Corp		12/23/2019	5,000,000.00	5,010,050.00	5,000,000.00	1.800		1.800	875	09/23/2022
3134GUC32	4303	Federal Home Loan Mort Corp		12/20/2019	5,000,000.00	5,008,600.00	5,000,000.00	2.000		2.000	1,510	06/19/2024
3134GU5T3	4304	Federal Home Loan Mort Corp		01/30/2020	3,000,000.00	3,024,720.00	3,000,000.00	1.875		1.875	1,734	01/29/2025
3134GVAR9	4305	Federal Home Loan Mort Corp		02/14/2020	5,000,000.00	5,014,950.00	5,000,000.00	1.900	AA	1.900	1,750	02/14/2025
3134GVLK2	4308	Federal Home Loan Mort Corp		04/23/2020	4,550,000.00	4,550,136.50	4,550,000.00	1.000		1.000	1,726	01/21/2025
3134GVLQ9	4309	Federal Home Loan Mort Corp		04/24/2020	5,000,000.00	5,000,200.00	5,000,000.00	1.050	AAA	1.050	1,818	04/23/2025
3134GVNH7	4310	Federal Home Loan Mort Corp		04/29/2020	2,500,000.00	2,500,675.00	2,500,623.93	0.650		0.642	1,182	07/27/2023
3134GVNH7	4311	Federal Home Loan Mort Corp		04/29/2020	5,000,000.00	5,001,350.00	5,002,495.72	0.650		0.634	1,182	07/27/2023
3134GVPV4	4314	Federal Home Loan Mort Corp		04/30/2020	5,000,000.00	4,997,700.00	5,000,000.00	0.625		0.625	1,277	10/30/2023
3136G3SN6	4143	Fed. Nat'l Mort. Assoc.		06/23/2016	3,000,000.00	3,005,310.00	3,000,000.00	1.500	AA	1.500	236	12/23/2020
3135G0U43	4289	Fed. Nat'l Mort. Assoc.		03/15/2019	5,000,000.00	5,413,850.00	5,064,856.28	2.875		2.465	1,229	09/12/2023
3136G4UM3	4307	Fed. Nat'l Mort. Assoc.		02/25/2020	5,000,000.00	5,027,300.00	5,000,000.00	1.800	AA	1.800	1,669	11/25/2024
<b>Subtotal and Average</b>			<b>81,447,103.17</b>		<b>99,050,000.00</b>	<b>101,567,821.50</b>	<b>99,282,969.94</b>			<b>1.756</b>	<b>1,130</b>	
<b>Local Agency Investment Funds</b>												
SYS982	982	Laif City			74,191,309.66	74,191,309.66	74,191,309.66	1.648		1.648	1	
<b>Subtotal and Average</b>			<b>73,070,543.81</b>		<b>74,191,309.66</b>	<b>74,191,309.66</b>	<b>74,191,309.66</b>			<b>1.648</b>	<b>1</b>	
<b>Treasury Securities - Coupon</b>												
912828XY1	4269	US Treasury Notes		08/01/2018	5,000,000.00	5,019,750.00	4,998,841.20	2.500		2.645	60	06/30/2020
912828XU9	4270	US Treasury Notes		08/10/2018	5,000,000.00	5,008,600.00	4,993,306.67	1.500		2.620	45	06/15/2020
912828XH8	4282	US Treasury Notes		12/20/2018	5,000,000.00	5,012,550.00	4,991,935.48	1.625		2.632	60	06/30/2020
912828YH7	4298	US Treasury Notes		12/05/2019	5,000,000.00	5,255,850.00	4,979,848.95	1.500	AAA	1.595	1,613	09/30/2024
912828P79	4299	US Treasury Notes		12/05/2019	3,000,000.00	3,106,980.00	2,993,849.89	1.500	AAA	1.574	1,033	02/28/2023
<b>Subtotal and Average</b>			<b>22,953,129.01</b>		<b>23,000,000.00</b>	<b>23,403,730.00</b>	<b>22,957,782.19</b>			<b>2.269</b>	<b>520</b>	

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Report Ver. 7.3.6.1

**City of Huntington Beach**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**April 30, 2020**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Medium Term Notes</b>												
4581X0CP1	4268	Inter-American Dev. Bank		08/02/2018	7,000,000.00	7,011,620.00	6,992,872.77	1.875		2.715	46	06/16/2020
45818WBX3	4290	Inter-American Dev. Bank		03/28/2019	4,000,000.00	4,282,760.00	4,073,124.54	2.870		2.270	1,175	07/20/2023
45818WBY1	4291	Inter-American Dev. Bank		03/28/2019	5,000,000.00	5,363,700.00	5,107,348.38	2.960		2.271	1,202	08/16/2023
45818WCT1	4312	Inter-American Dev. Bank		04/29/2020	6,000,000.00	6,190,140.00	6,171,553.08	1.600		0.550	1,004	01/30/2023
459058HG1	4301	Intl Bk Recon & Development		12/16/2019	5,000,000.00	5,028,650.00	5,006,403.55	2.200	AAA	2.015	1,606	09/23/2024
<b>Subtotal and Average</b>			<b>21,591,182.43</b>		<b>27,000,000.00</b>	<b>27,876,870.00</b>	<b>27,351,302.32</b>			<b>1.949</b>	<b>932</b>	
<b>Corporate Bonds</b>												
037833AR1	4262	Apple Inc.		06/26/2017	5,000,000.00	5,112,300.00	5,042,237.59	2.850	AA	1.980	370	05/06/2021
037833DE7	4313	Apple Inc.		04/29/2020	5,000,000.00	5,225,150.00	5,217,352.77	2.400		0.720	987	01/13/2023
166764AH3	4294	Chevron Corp		05/24/2019	5,000,000.00	5,289,400.00	5,092,875.17	3.191	AA	2.528	1,149	06/24/2023
254687CR5	4300	Disney		12/16/2019	2,875,000.00	3,134,296.25	3,056,346.15	4.000		2.070	1,248	10/01/2023
375558AU7	4315	Gilead Sciences		04/30/2020	2,888,000.00	3,024,458.00	3,023,786.58	4.400		1.387	579	12/01/2021
375558AQ6	4316	Gilead Sciences		04/30/2020	1,426,000.00	1,461,778.34	1,460,547.11	4.500		1.821	335	04/01/2021
437076BG6	4293	Home Depot Inc		05/24/2019	5,000,000.00	5,195,000.00	5,014,661.91	2.625	A	2.474	761	06/01/2022
459200HG9	4274	IBM Corp		09/28/2018	3,000,000.00	3,074,550.00	2,909,511.93	1.875	A	3.257	822	08/01/2022
46625HRT9	4283	JP Morgan		01/31/2019	2,500,000.00	2,529,000.00	2,482,048.94	2.400		3.081	402	06/07/2021
713448CX4	4280	PEPSICO INC		12/21/2018	5,000,000.00	5,252,700.00	4,993,717.42	3.100		3.160	807	07/17/2022
69353REP9	4271	PNC BANK		08/13/2018	1,000,000.00	1,000,000.00	999,410.19	2.300		3.031	31	06/01/2020
882508BA1	4279	Texas Instruments Inc		12/21/2018	5,000,000.00	5,110,150.00	4,882,194.20	1.850		3.564	744	05/15/2022
904764AW7	4286	Unilever		03/01/2019	5,000,000.00	5,126,500.00	4,942,377.45	2.200		2.802	734	05/05/2022
904764AZ0	4317	Unilever		04/30/2020	3,710,000.00	3,770,176.20	3,776,572.61	2.750		0.727	325	03/22/2021
90331HNV1	4306	US Bank NA Cincinnati		02/21/2020	2,000,000.00	2,138,920.00	2,105,471.74	3.400	AA	1.671	1,179	07/24/2023
<b>Subtotal and Average</b>			<b>46,586,170.52</b>		<b>54,399,000.00</b>	<b>56,444,378.79</b>	<b>54,999,111.76</b>			<b>2.285</b>	<b>748</b>	
<b>Total and Average</b>			<b>245,648,128.94</b>		<b>277,640,309.66</b>	<b>283,484,109.95</b>	<b>278,782,475.87</b>			<b>1.893</b>	<b>685</b>	

**City of Huntington Beach  
Portfolio Management  
Portfolio Details - Cash  
April 30, 2020**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Average Balance			0.00	Accrued Interest at Purchase		133,656.56	133,656.56				0
				Subtotal		133,656.56	133,656.56				
Total Cash and Investments			245,648,128.94		277,640,309.66	283,617,766.51	278,916,132.43			1.893	685



**City of Huntington Beach**  
**Portfolio Management**  
**Activity By Type**  
**April 1, 2020 through April 30, 2020**

Page 1

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
<b>Federal Agency Issues - Coupon</b>							
3133EGEV3	4140	Federal Farm Credit Bank	1.620	04/08/2020	0.00	5,000,000.00	
3134GVLK2	4308	Federal Home Loan Mort Corp	1.000	04/23/2020	4,550,000.00	0.00	
3134GVLQ9	4309	Federal Home Loan Mort Corp	1.050	04/24/2020	5,000,000.00	0.00	
3134GVNH7	4310	Federal Home Loan Mort Corp	0.650	04/29/2020	2,500,625.00	0.00	
3134GVNH7	4311	Federal Home Loan Mort Corp	0.650	04/29/2020	5,002,500.00	0.00	
3134GVPV4	4314	Federal Home Loan Mort Corp	0.625	04/30/2020	5,000,000.00	0.00	
<b>Subtotal</b>					<b>22,053,125.00</b>	<b>5,000,000.00</b>	<b>99,282,969.94</b>
<b>Local Agency Investment Funds (Monthly Summary)</b>							
SYS982	982	Laif City	1.648		17,258,783.97	0.00	
<b>Subtotal</b>					<b>17,258,783.97</b>	<b>0.00</b>	<b>74,191,309.66</b>
<b>Treasury Securities - Coupon</b>							
<b>Subtotal</b>							<b>22,957,782.19</b>
<b>Medium Term Notes</b>							
45818WCT1	4312	Inter-American Dev. Bank	1.600	04/29/2020	6,171,900.00	0.00	
<b>Subtotal</b>					<b>6,171,900.00</b>	<b>0.00</b>	<b>27,351,302.32</b>
<b>Corporate Bonds</b>							
037833DE7	4313	Apple Inc.	2.400	04/29/2020	5,217,800.00	0.00	
375558AU7	4315	Gilead Sciences	4.400	04/30/2020	3,024,024.80	0.00	
375558AQ6	4316	Gilead Sciences	4.500	04/30/2020	1,460,651.80	0.00	
69353RFC7	4267	PNC BANK	2.000	04/20/2020	0.00	4,995,802.63	
828807DB0	4272	Simon Property Group	2.625	04/14/2020	0.00	2,950,751.67	
904764AZ0	4317	Unilever	2.750	04/30/2020	3,776,780.00	0.00	
<b>Subtotal</b>					<b>13,479,256.60</b>	<b>7,946,554.30</b>	<b>54,999,111.76</b>
<b>Total</b>					<b>58,963,065.57</b>	<b>12,946,554.30</b>	<b>278,782,475.87</b>

**City of Huntington Beach  
Portfolio Management  
Activity Summary  
April 2019 through April 2020**

Page 1

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
April	2019	52	245,334,343.80	2.108	2.137	2.445	0	1	1,141	634
May	2019	53	265,615,018.09	2.135	2.165	2.449	3	2	1,162	669
June	2019	49	248,814,733.00	2.198	2.228	2.428	2	6	1,115	680
July	2019	49	245,748,358.62	2.177	2.207	2.379	1	1	1,240	743
August	2019	48	224,277,639.58	2.173	2.204	2.341	0	1	1,331	774
September	2019	48	214,523,919.98	2.199	2.229	2.280	0	3	1,303	743
October	2019	45	213,459,526.87	2.204	2.235	2.190	0	1	1,272	699
November	2019	44	214,597,017.12	2.207	2.238	2.103	0	1	1,203	647
December	2019	49	225,972,763.68	2.161	2.191	2.043	6	2	1,171	685
January	2020	48	253,767,638.58	2.117	2.146	1.967	1	2	1,043	597
February	2020	49	250,234,023.87	2.115	2.145	1.912	3	2	1,106	669
March	2020	47	245,831,098.72	2.143	2.173	1.787	0	6	1,016	660
April	2020	51	245,648,128.94	1.867	1.893	1.648	10	3	958	685
Average		49	237,977,687.74	2.139%	2.169%	2.152	2	2	1,159	683

**City of Huntington Beach  
Portfolio Management  
Interest Earnings Summary  
April 30, 2020**

Page 1

	April 30Month Ending	Fiscal Year To Date
<b>CD/Coupon/Discount Investments:</b>		
Interest Collected	127,167.36	3,508,627.70
Plus Accrued Interest at End of Period	1,132,759.62	1,110,509.62
Less Accrued Interest at Beginning of Period	( 939,939.07)	( 1,045,449.78)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
	<hr/>	<hr/>
Interest Earned during Period	319,987.91	3,573,687.54
Adjusted by Premiums and Discounts	3,267.47	92,763.07
Adjusted by Capital Gains or Losses	4,095.70	2,747.34
	<hr/>	<hr/>
Earnings during Periods	327,351.08	3,669,197.95
<b>Pass Through Securities:</b>		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	( 0.00)	( 0.00)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
	<hr/>	<hr/>
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
	<hr/>	<hr/>
Earnings during Periods	0.00	0.00
<b>Cash/Checking Accounts:</b>		
Interest Collected	258,783.97	728,366.06
Plus Accrued Interest at End of Period	75,553.98	75,553.98
Less Accrued Interest at Beginning of Period	( 235,362.40)	( 199,303.67)
	<hr/>	<hr/>
Interest Earned during Period	98,975.55	604,616.37
<hr/>		
<b>Total Interest Earned during Period</b>	<b>418,963.46</b>	<b>4,178,303.91</b>
<b>Total Adjustments from Premiums and Discounts</b>	<b>3,267.47</b>	<b>92,763.07</b>
<b>Total Capital Gains or Losses</b>	<b>4,095.70</b>	<b>2,747.34</b>
<hr/>		
<b>Total Earnings during Period</b>	<b>426,326.63</b>	<b>4,273,814.32</b>





Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).



## Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

Finance Department  
April 2020

Cash Receipts and Disbursements	March 2020	April 2020
<b>Receipts</b>		
<b>General Fund</b>		
Property Tax	\$ 4,731,926	\$ 21,591,200
Local Sales Tax	2,691,922	2,662,397
Public Safety Sales Tax	282,654	181,599
Transient Occupancy Tax (TOT)	937,250	190,309
Utility Users Tax (UUT)	1,611,975	1,554,545
Other Revenue	5,277,310	4,159,932
<b>Total General Fund Revenue</b>	15,533,037	30,339,982
<b>Total All Other Funds Revenue</b>	15,878,858	23,007,308
<b>Total Receipts</b>	<b>\$ 31,411,896</b>	<b>\$ 53,347,290</b>
<b>Disbursements</b>		
<b>General Fund</b>		
Personal Services	(10,126,612)	(9,809,367)
Operating Expenses	(2,796,499)	(5,046,015)
Capital Expenditures	(17,814)	-
Non-Operating Expenses	(155,828)	(4,208)
<b>Total General Fund Disbursements</b>	(13,096,752)	(14,859,591)
<b>Total All Other Funds Disbursements</b>	(14,765,684)	(12,514,391)
<b>Total Disbursements</b>	<b>(27,862,436)</b>	<b>(27,373,981)</b>
<b>Net Change in Cash Flow</b>	<b>\$ 3,549,460</b>	<b>\$ 25,973,309</b>
<b>Summary of Cash by Fund</b>	<b>March 2020</b>	<b>April 2020</b>
General Fund	66,111,700	\$ 81,592,091
General Fund Other	4,088,642	4,068,181
Capital Projects Funds	23,027,949	28,347,088
Debt Service Funds	3,779,195	3,779,195
Enterprise Funds	82,061,127	83,654,302
Trust and Agency Funds	14,143,956	15,672,003
Internal Service Funds	28,704,696	28,521,980
Special Revenue Funds	43,276,643	45,532,378
<b>General Ledger Cash Balances</b>	<b>* \$ 265,193,909</b>	<b>\$ 291,167,218</b>

\* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.



**City of Huntington Beach  
Portfolio Management  
Portfolio Summary  
May 31, 2020**

City of Huntington Beach  
2000 Main St.  
Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	94,050,000.00	96,575,008.00	94,275,210.77	34.56	1,491	1,129	1.738	1.762
Local Agency Investment Funds	74,191,309.29	74,191,309.29	74,191,309.29	27.20	1	1	1.344	1.363
Treasury Securities - Coupon	23,000,000.00	23,390,830.00	22,967,730.37	8.42	956	489	2.238	2.269
Medium Term Notes	27,000,000.00	27,884,570.00	27,346,118.07	10.03	1,254	900	1.923	1.950
Corporate Bonds	53,399,000.00	55,672,884.34	53,974,973.87	19.79	1,116	731	2.240	2.272
	<b>271,640,309.29</b>	<b>277,714,601.63</b>	<b>272,755,342.37</b>	<b>100.00%</b>	<b>943</b>	<b>666</b>	<b>1.791</b>	<b>1.816</b>
<b>Investments</b>								
<b>Cash and Accrued Interest</b>								
Accrued Interest at Purchase		133,656.56	133,656.56					
Subtotal		133,656.56	133,656.56					
<b>Total Cash and Investments</b>	<b>271,640,309.29</b>	<b>277,848,258.19</b>	<b>272,888,998.93</b>		<b>943</b>	<b>666</b>	<b>1.791</b>	<b>1.816</b>

Total Earnings	May 31 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	419,222.62	4,693,036.94	
Current Budget	300,000.00	3,300,000.00	3,600,000.00
Last Year Actual	480,719.79	4,089,190.78	4,574,937.82
<b>Average Daily Balance</b>	<b>276,251,972.39</b>	<b>237,334,635.79</b>	
<b>Effective Rate of Return</b>	<b>1.79%</b>	<b>2.15%</b>	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on February 3, 2020. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

AB 7.14.20  
Alisa Backstrom, CITY TREASURER

Reporting period 05/01/2020-05/31/2020

Run Date: 07/14/2020 - 14:06

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**City of Huntington Beach**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**May 31, 2020**

Page 1

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
3133ECHX5	4292	Federal Farm Credit Bank		05/23/2019	5,000,000.00	5,353,200.00	5,004,251.33	2.260	AA	2.236	1,381	03/13/2024
3133EKTG1	4296	Federal Farm Credit Bank		07/01/2019	5,000,000.00	5,154,300.00	4,992,881.94	1.750		1.821	760	07/01/2022
313383QR5	4281	Federal Home Loan Bank		12/20/2018	5,000,000.00	5,440,600.00	5,071,676.82	3.250		2.743	1,103	06/09/2023
3130AFWX1	4285	Federal Home Loan Bank		02/26/2019	5,000,000.00	5,327,300.00	5,000,000.00	2.550		2.550	1,093	05/30/2023
3130A1W95	4297	Federal Home Loan Bank		06/27/2019	5,000,000.00	5,104,400.00	5,020,575.99	2.250		1.840	375	06/11/2021
3134G9N94	4257	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	5,088,300.00	5,008,415.37	1.875	AA	1.723	421	07/27/2021
3134G9Y2	4258	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	5,099,300.00	5,008,238.46	1.875	AA	1.733	442	08/17/2021
3137EAEN5	4287	Federal Home Loan Mort Corp		03/08/2019	3,000,000.00	3,228,930.00	3,025,864.63	2.750		2.450	1,113	06/19/2023
3137EAEN5	4288	Federal Home Loan Mort Corp		03/14/2019	3,000,000.00	3,228,930.00	3,027,017.24	2.750		2.437	1,113	06/19/2023
3134GUA42	4302	Federal Home Loan Mort Corp		12/23/2019	5,000,000.00	5,004,500.00	5,000,000.00	1.800		1.800	844	09/23/2022
3134GUC32	4303	Federal Home Loan Mort Corp		12/20/2019	5,000,000.00	5,003,450.00	5,000,000.00	2.000		2.000	1,479	06/19/2024
3134GU5T3	4304	Federal Home Loan Mort Corp		01/30/2020	3,000,000.00	3,022,770.00	3,000,000.00	1.875		1.875	1,703	01/29/2025
3134GVAR9	4305	Federal Home Loan Mort Corp		02/14/2020	5,000,000.00	5,011,100.00	5,000,000.00	1.900	AA	1.900	1,719	02/14/2025
3134GVLK2	4308	Federal Home Loan Mort Corp		04/23/2020	4,550,000.00	4,550,728.00	4,550,000.00	1.000		1.000	1,695	01/21/2025
3134GVLQ9	4309	Federal Home Loan Mort Corp		04/24/2020	5,000,000.00	5,000,850.00	5,000,000.00	1.050	AAA	1.050	1,787	04/23/2025
3134GVNH7	4310	Federal Home Loan Mort Corp		04/29/2020	2,500,000.00	2,501,100.00	2,500,607.88	0.650		0.642	1,151	07/27/2023
3134GVNH7	4311	Federal Home Loan Mort Corp		04/29/2020	5,000,000.00	5,002,200.00	5,002,431.51	0.650		0.634	1,151	07/27/2023
3134GVPV4	4314	Federal Home Loan Mort Corp		04/30/2020	5,000,000.00	5,000,900.00	5,000,000.00	0.625		0.625	1,246	10/30/2023
3136G3SN6	4143	Fed. Nat'l Mort. Assoc.		06/23/2016	3,000,000.00	3,002,250.00	3,000,000.00	1.500	AA	1.500	205	12/23/2020
3135G0U43	4289	Fed. Nat'l Mort. Assoc.		03/15/2019	5,000,000.00	5,425,700.00	5,063,249.60	2.875		2.465	1,198	09/12/2023
3136G4UM3	4307	Fed. Nat'l Mort. Assoc.		02/25/2020	5,000,000.00	5,024,200.00	5,000,000.00	1.800	AA	1.800	1,638	11/25/2024
<b>Subtotal and Average</b>			<b>97,665,936.84</b>		<b>94,050,000.00</b>	<b>96,575,008.00</b>	<b>94,275,210.77</b>			<b>1.762</b>	<b>1,129</b>	
<b>Local Agency Investment Funds</b>												
SYS982	982	Laif City			74,191,309.29	74,191,309.29	74,191,309.29	1.363		1.363	1	
<b>Subtotal and Average</b>			<b>74,191,309.29</b>		<b>74,191,309.29</b>	<b>74,191,309.29</b>	<b>74,191,309.29</b>			<b>1.363</b>	<b>1</b>	
<b>Treasury Securities - Coupon</b>												
912828XY1	4269	US Treasury Notes		08/01/2018	5,000,000.00	5,009,500.00	4,999,439.91	2.500		2.645	29	06/30/2020
912828XU9	4270	US Treasury Notes		08/10/2018	5,000,000.00	5,002,650.00	4,997,917.63	1.500		2.620	14	06/15/2020
912828XH8	4282	US Treasury Notes		12/20/2018	5,000,000.00	5,006,050.00	4,996,102.15	1.625		2.632	29	06/30/2020
912828YH7	4298	US Treasury Notes		12/05/2019	5,000,000.00	5,264,450.00	4,980,236.23	1.500	AAA	1.595	1,582	09/30/2024
912828P79	4299	US Treasury Notes		12/05/2019	3,000,000.00	3,108,180.00	2,994,034.45	1.500	AAA	1.574	1,002	02/28/2023
<b>Subtotal and Average</b>			<b>22,962,916.74</b>		<b>23,000,000.00</b>	<b>23,390,830.00</b>	<b>22,967,730.37</b>			<b>2.269</b>	<b>489</b>	

Portfolio CITY  
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**City of Huntington Beach**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**May 31, 2020**

Page 2

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Medium Term Notes</b>												
4581X0CP1	4268	Inter-American Dev. Bank		08/02/2018	7,000,000.00	7,003,430.00	6,997,624.26	1.875		2.715	15	06/16/2020
45818WBX3	4290	Inter-American Dev. Bank		03/28/2019	4,000,000.00	4,290,760.00	4,071,231.75	2.870		2.270	1,144	07/20/2023
45818WBY1	4291	Inter-American Dev. Bank		03/28/2019	5,000,000.00	5,374,250.00	5,104,630.70	2.960		2.271	1,171	08/16/2023
45818WCT1	4312	Inter-American Dev. Bank		04/29/2020	6,000,000.00	6,192,780.00	6,166,349.24	1.600		0.550	973	01/30/2023
459058HG1	4301	Intl Bk Recon & Development		12/16/2019	5,000,000.00	5,023,350.00	5,006,282.12	2.200	AAA	2.015	1,575	09/23/2024
<b>Subtotal and Average</b>			<b>27,348,548.56</b>		<b>27,000,000.00</b>	<b>27,884,570.00</b>	<b>27,346,118.07</b>			<b>1.950</b>	<b>900</b>	
<b>Corporate Bonds</b>												
037833AR1	4262	Apple Inc.		06/26/2017	5,000,000.00	5,119,100.00	5,038,766.01	2.850	AA	1.980	339	05/06/2021
037833DE7	4313	Apple Inc.		04/29/2020	5,000,000.00	5,256,400.00	5,210,644.35	2.400		0.720	956	01/13/2023
166764AH3	4294	Chevron Corp		05/24/2019	5,000,000.00	5,374,550.00	5,090,415.99	3.191	AA	2.528	1,118	06/24/2023
254687CR5	4300	Disney		12/16/2019	2,875,000.00	3,136,107.50	3,051,923.08	4.000		2.070	1,217	10/01/2023
375558AU7	4315	Gilead Sciences		04/30/2020	2,888,000.00	3,025,642.08	3,016,639.92	4.400		1.387	548	12/01/2021
375558AQ6	4316	Gilead Sciences		04/30/2020	1,426,000.00	1,460,523.46	1,457,406.47	4.500		1.821	304	04/01/2021
437076BG6	4293	Home Depot Inc		05/24/2019	5,000,000.00	5,216,650.00	5,014,075.44	2.625	A	2.474	730	06/01/2022
459200HG9	4274	IBM Corp		09/28/2018	3,000,000.00	3,087,150.00	2,912,863.34	1.875	A	3.257	791	08/01/2022
46625HRT9	4283	JP Morgan		01/31/2019	2,500,000.00	2,544,425.00	2,483,408.87	2.400		3.081	371	06/07/2021
713448CX4	4280	PEPSICO INC		12/21/2018	5,000,000.00	5,255,700.00	4,993,954.20	3.100		3.160	776	07/17/2022
882508BA1	4279	Texas Instruments Inc		12/21/2018	5,000,000.00	5,129,650.00	4,887,009.15	1.850		3.564	713	05/15/2022
904764AW7	4286	Unilever		03/01/2019	5,000,000.00	5,138,700.00	4,944,765.12	2.200		2.802	703	05/05/2022
904764AZ0	4317	Unilever		04/30/2020	3,710,000.00	3,778,746.30	3,770,350.87	2.750		0.727	294	03/22/2021
90331HNV1	4306	US Bank NA Cincinnati		02/21/2020	2,000,000.00	2,149,540.00	2,102,751.06	3.400	AA	1.671	1,148	07/24/2023
<b>Subtotal and Average</b>			<b>54,083,260.96</b>		<b>53,399,000.00</b>	<b>55,672,884.34</b>	<b>53,974,973.87</b>			<b>2.272</b>	<b>731</b>	
<b>Total and Average</b>			<b>276,251,972.39</b>		<b>271,640,309.29</b>	<b>277,714,601.63</b>	<b>272,755,342.37</b>			<b>1.816</b>	<b>666</b>	

Portfolio CITY  
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**City of Huntington Beach  
Portfolio Management  
Portfolio Details - Cash  
May 31, 2020**

Page 3

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	
Average Balance			0.00	Accrued Interest at Purchase		133,656.56	133,656.56					0
				Subtotal		133,656.56	133,656.56					
Total Cash and Investments			276,251,972.39	271,640,309.29		277,848,258.19	272,888,998.93	1.816				666



**City of Huntington Beach**  
**Portfolio Management**  
**Activity By Type**  
**May 1, 2020 through May 31, 2020**

Page 1

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
<b>Federal Agency Issues - Coupon</b>							
3134GAUB8	4156	Federal Home Loan Mort Corp	1.650	05/22/2020	0.00	5,000,000.00	
	<b>Subtotal</b>				<b>0.00</b>	<b>5,000,000.00</b>	<b>94,275,210.77</b>
<b>Local Agency Investment Funds (Monthly Summary)</b>							
SYS982	982	Laif City	1.363		0.00	0.37	
	<b>Subtotal</b>				<b>0.00</b>	<b>0.37</b>	<b>74,191,309.29</b>
<b>Treasury Securities - Coupon</b>							
	<b>Subtotal</b>						<b>22,967,730.37</b>
<b>Medium Term Notes</b>							
	<b>Subtotal</b>						<b>27,346,118.07</b>
<b>Corporate Bonds</b>							
69353REP9	4271	PNC BANK	2.300	05/04/2020	0.00	999,469.17	
	<b>Subtotal</b>				<b>0.00</b>	<b>999,469.17</b>	<b>53,974,973.87</b>
	<b>Total</b>				<b>0.00</b>	<b>5,999,469.54</b>	<b>272,755,342.37</b>

**City of Huntington Beach  
Portfolio Management  
Activity Summary  
May 2019 through May 2020**

Page 1

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
May	2019	53	265,615,018.09	2.135	2.165	2.449	3	2	1,162	669
June	2019	49	248,814,733.00	2.198	2.228	2.428	2	6	1,115	680
July	2019	49	245,748,358.62	2.177	2.207	2.379	1	1	1,240	743
August	2019	48	224,277,639.58	2.173	2.204	2.341	0	1	1,331	774
September	2019	48	214,523,919.98	2.199	2.229	2.280	0	3	1,303	743
October	2019	45	213,459,526.87	2.204	2.235	2.190	0	1	1,272	699
November	2019	44	214,597,017.12	2.207	2.238	2.103	0	1	1,203	647
December	2019	49	225,972,763.68	2.161	2.191	2.043	6	2	1,171	685
January	2020	48	253,767,638.58	2.117	2.146	1.967	1	2	1,043	597
February	2020	49	250,234,023.87	2.115	2.145	1.912	3	2	1,106	669
March	2020	47	245,831,098.72	2.143	2.173	1.787	0	6	1,016	660
April	2020	51	245,648,128.94	1.867	1.893	1.648	10	3	958	685
May	2020	48	276,251,972.39	1.791	1.816	1.363	0	2	943	666
Average		48	240,410,441.25	2.114%	2.144%	2.068	2	2	1,143	686

**City of Huntington Beach  
Portfolio Management  
Interest Earnings Summary  
May 31, 2020**

Page 1

	May 31Month Ending	Fiscal Year To Date
<b>CD/Coupon/Discount Investments:</b>		
Interest Collected	246,025.00	3,754,652.70
Plus Accrued Interest at End of Period	1,247,205.29	1,224,955.29
Less Accrued Interest at Beginning of Period	( 1,132,759.62)	( 1,045,449.78)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
	<hr/>	<hr/>
Interest Earned during Period	360,470.67	3,934,158.21
Adjusted by Premiums and Discounts	-27,663.96	65,099.11
Adjusted by Capital Gains or Losses	530.83	3,278.17
	<hr/>	<hr/>
Earnings during Periods	333,337.54	4,002,535.49
<b>Pass Through Securities:</b>		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	( 0.00)	( 0.00)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
	<hr/>	<hr/>
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
	<hr/>	<hr/>
Earnings during Periods	0.00	0.00
<b>Cash/Checking Accounts:</b>		
Interest Collected	0.00	728,366.06
Plus Accrued Interest at End of Period	161,439.06	161,439.06
Less Accrued Interest at Beginning of Period	( 75,553.98)	( 199,303.67)
	<hr/>	<hr/>
Interest Earned during Period	85,885.08	690,501.45
	<hr/>	<hr/>
<b>Total Interest Earned during Period</b>	<b>446,355.75</b>	<b>4,624,659.66</b>
<b>Total Adjustments from Premiums and Discounts</b>	<b>-27,663.96</b>	<b>65,099.11</b>
<b>Total Capital Gains or Losses</b>	<b>530.83</b>	<b>3,278.17</b>
	<hr/>	<hr/>
<b>Total Earnings during Period</b>	<b>419,222.62</b>	<b>4,693,036.94</b>





Fair Value Including Accrued Interest	\$	100,010,866,712.60
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Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).



## Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

Finance Department  
May 2020

Cash Receipts and Disbursements	April 2020	May 2020
<b>Receipts</b>		
<b>General Fund</b>		
Property Tax	\$ 21,591,200	\$ 14,879,762
Local Sales Tax	2,662,397	1,398,189
Public Safety Sales Tax	181,599	161,604
Transient Occupancy Tax (TOT)	190,309	28,745
Utility Users Tax (UUT)	1,554,545	1,275,242
Other Revenue	4,159,932	4,244,655
<b>Total General Fund Revenue</b>	30,339,982	21,988,196
<b>Total All Other Funds Revenue</b>	23,007,308	9,567,116
<b>Total Receipts</b>	<b>\$ 53,347,290</b>	<b>\$ 31,555,312</b>
<b>Disbursements</b>		
<b>General Fund</b>		
Personal Services	(9,809,367)	(9,572,043)
Operating Expenses	(5,046,015)	(2,443,485)
Capital Expenditures	-	-
Non-Operating Expenses	(4,208)	(70,142)
<b>Total General Fund Disbursements</b>	(14,859,591)	(12,085,670)
<b>Total All Other Funds Disbursements</b>	(12,514,391)	(9,090,686)
<b>Total Disbursements</b>	<b>(27,373,981)</b>	<b>(21,176,356)</b>
<b>Net Change in Cash Flow</b>	<b>\$ 25,973,309</b>	<b>\$ 10,378,956</b>
<b>Summary of Cash by Fund</b>	<b>April 2020</b>	<b>May 2020</b>
General Fund	81,592,046	\$ 91,494,573
General Fund Other	4,068,181	3,967,648
Capital Projects Funds	28,347,088	28,192,383
Debt Service Funds	3,779,195	3,779,195
Enterprise Funds	83,654,302	85,236,418
Trust and Agency Funds	15,672,003	16,816,087
Internal Service Funds	28,521,980	27,919,383
Special Revenue Funds	45,532,378	44,140,441
<b>General Ledger Cash Balances</b>	<b>* \$ 291,167,173</b>	<b>\$ 301,546,129</b>

\* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.



**City of Huntington Beach  
Portfolio Management  
Portfolio Summary  
June 30, 2020**

City of Huntington Beach  
2000 Main St.  
Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	81,050,000.00	83,488,659.50	81,267,451.60	29.26	1,506	1,129	1.730	1.754
Local Agency Investment Funds	74,191,309.29	74,191,309.29	74,191,309.29	26.71	1	1	1.200	1.217
Treasury Securities - Coupon	8,000,000.00	8,372,090.00	7,974,824.08	2.87	1,543	1,334	1.566	1.587
Medium Term Notes	20,000,000.00	20,866,240.00	20,338,558.09	7.32	1,451	1,175	1.663	1.686
Corporate Bonds	53,399,000.00	55,668,343.10	53,950,246.11	19.43	1,116	701	2.241	2.272
ORANGE COUNTY POOL	40,000,000.00	40,000,000.00	40,000,000.00	14.40	1	1	1.200	1.217
	<b>276,640,309.29</b>	<b>282,586,641.89</b>	<b>277,722,389.17</b>	<b>100.00%</b>	<b>809</b>	<b>591</b>	<b>1.602</b>	<b>1.624</b>
<b>Investments</b>								
<b>Cash and Accrued Interest</b>								
Accrued Interest at Purchase		80,785.09	80,785.09					
Subtotal		80,785.09	80,785.09					
<b>Total Cash and Investments</b>	<b>276,640,309.29</b>	<b>282,667,426.98</b>	<b>277,803,174.26</b>		<b>809</b>	<b>591</b>	<b>1.602</b>	<b>1.624</b>

Total Earnings	June 30 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	385,980.47	5,079,017.41	5,079,017.41
Current Budget	300,000.00	3,600,000.00	3,600,000.00
Last Year Actual	485,747.04	4,574,937.82	4,574,937.82
<b>Average Daily Balance</b>	<b>268,106,206.75</b>	<b>239,856,895.70</b>	
<b>Effective Rate of Return</b>	<b>1.75%</b>	<b>2.11%</b>	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on February 3, 2020. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.




Alisa Backstrom, CITY TREASURER

Reporting period 06/01/2020-06/30/2020

Run Date: 07/14/2020 - 14:08

Portfolio CITY  
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**City of Huntington Beach**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**June 30, 2020**

Page 1

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
3133ECHX5	4292	Federal Farm Credit Bank		05/23/2019	5,000,000.00	5,351,650.00	5,004,157.69	2.260	AA	2.236	1,351	03/13/2024
3133EKTG1	4296	Federal Farm Credit Bank		07/01/2019	5,000,000.00	5,148,700.00	4,993,166.67	1.750		1.821	730	07/01/2022
313383QR5	4281	Federal Home Loan Bank		12/20/2018	5,000,000.00	5,425,550.00	5,069,700.44	3.250		2.743	1,073	06/09/2023
3130AFWX1	4285	Federal Home Loan Bank		02/26/2019	5,000,000.00	5,324,500.00	5,000,000.00	2.550		2.550	1,063	05/30/2023
3130A1W95	4297	Federal Home Loan Bank		06/27/2019	5,000,000.00	5,093,950.00	5,018,907.67	2.250		1.840	345	06/11/2021
3134G9N94	4257	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	5,081,050.00	5,007,808.50	1.875	AA	1.723	391	07/27/2021
3134G92Y2	4258	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	5,091,750.00	5,007,671.59	1.875	AA	1.733	412	08/17/2021
3137EAEN5	4287	Federal Home Loan Mort Corp		03/08/2019	3,000,000.00	3,224,610.00	3,025,157.95	2.750		2.450	1,083	06/19/2023
3137EAEN5	4288	Federal Home Loan Mort Corp		03/14/2019	3,000,000.00	3,224,610.00	3,026,279.06	2.750		2.437	1,083	06/19/2023
3134GU5T3	4304	Federal Home Loan Mort Corp		01/30/2020	3,000,000.00	3,020,400.00	3,000,000.00	1.875		1.875	1,673	01/29/2025
3134GVAR9	4305	Federal Home Loan Mort Corp		02/14/2020	5,000,000.00	5,006,800.00	5,000,000.00	1.900	AA	1.900	1,689	02/14/2025
3134GVLK2	4308	Federal Home Loan Mort Corp		04/23/2020	4,550,000.00	4,550,864.50	4,550,000.00	1.000		1.000	1,665	01/21/2025
3134GVLQ9	4309	Federal Home Loan Mort Corp		04/24/2020	5,000,000.00	5,001,000.00	5,000,000.00	1.050	AAA	1.050	1,757	04/23/2025
3134GVNH7	4310	Federal Home Loan Mort Corp		04/29/2020	2,500,000.00	2,501,025.00	2,500,591.82	0.650		0.642	1,121	07/27/2023
3134GVNH7	4311	Federal Home Loan Mort Corp		04/29/2020	5,000,000.00	5,002,050.00	5,002,367.29	0.650		0.634	1,121	07/27/2023
3134GVPV4	4314	Federal Home Loan Mort Corp		04/30/2020	5,000,000.00	5,001,000.00	5,000,000.00	0.625		0.625	1,216	10/30/2023
3135G0U43	4289	Fed. Nat'l Mort. Assoc.		03/15/2019	5,000,000.00	5,418,550.00	5,061,642.92	2.875		2.465	1,168	09/12/2023
3136G4UM3	4307	Fed. Nat'l Mort. Assoc.		02/25/2020	5,000,000.00	5,020,600.00	5,000,000.00	1.800	AA	1.800	1,608	11/25/2024
<b>Subtotal and Average</b>			<b>90,137,868.53</b>		<b>81,050,000.00</b>	<b>83,488,659.50</b>	<b>81,267,451.60</b>			<b>1.754</b>	<b>1,129</b>	
<b>Local Agency Investment Funds</b>												
SYS982	982	Laif City			74,191,309.29	74,191,309.29	74,191,309.29	1.217		1.217	1	
<b>Subtotal and Average</b>			<b>74,191,309.29</b>		<b>74,191,309.29</b>	<b>74,191,309.29</b>	<b>74,191,309.29</b>			<b>1.217</b>	<b>1</b>	
<b>Treasury Securities - Coupon</b>												
912828YH7	4298	US Treasury Notes		12/05/2019	5,000,000.00	5,266,400.00	4,980,611.02	1.500	AAA	1.595	1,552	09/30/2024
912828P79	4299	US Treasury Notes		12/05/2019	3,000,000.00	3,105,690.00	2,994,213.06	1.500	AAA	1.574	972	02/28/2023
<b>Subtotal and Average</b>			<b>19,972,025.05</b>		<b>8,000,000.00</b>	<b>8,372,090.00</b>	<b>7,974,824.08</b>			<b>1.587</b>	<b>1,334</b>	
<b>Medium Term Notes</b>												
45818WBX3	4290	Inter-American Dev. Bank		03/28/2019	4,000,000.00	4,287,920.00	4,069,338.97	2.870		2.270	1,114	07/20/2023
45818WBY1	4291	Inter-American Dev. Bank		03/28/2019	5,000,000.00	5,370,750.00	5,101,913.02	2.960		2.271	1,141	08/16/2023
45818WCT1	4312	Inter-American Dev. Bank		04/29/2020	6,000,000.00	6,190,020.00	6,161,145.41	1.600		0.550	943	01/30/2023
459058HG1	4301	Intl Bk Recon & Development		12/16/2019	5,000,000.00	5,017,550.00	5,006,160.69	2.200	AAA	2.015	1,545	09/23/2024
<b>Subtotal and Average</b>			<b>23,842,806.02</b>		<b>20,000,000.00</b>	<b>20,866,240.00</b>	<b>20,338,558.09</b>			<b>1.686</b>	<b>1,175</b>	

Portfolio CITY  
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Run Date: 07/14/2020 - 14:08

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**City of Huntington Beach  
Portfolio Management  
Portfolio Details - Investments  
June 30, 2020**

Page 2

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Corporate Bonds</b>												
037833AR1	4262	Apple Inc.		06/26/2017	5,000,000.00	5,109,000.00	5,035,294.42	2.850	AA	1.980	309	05/06/2021
037833DE7	4313	Apple Inc.		04/29/2020	5,000,000.00	5,259,900.00	5,203,935.93	2.400		0.720	926	01/13/2023
166764AH3	4294	Chevron Corp		05/24/2019	5,000,000.00	5,357,500.00	5,087,956.80	3.191	AA	2.528	1,088	06/24/2023
254687CR5	4300	Disney		12/16/2019	2,875,000.00	3,146,285.00	3,047,500.00	4.000		2.070	1,187	10/01/2023
375558AU7	4315	Gilead Sciences		04/30/2020	2,888,000.00	3,023,764.88	3,009,493.25	4.400		1.387	518	12/01/2021
375558AQ6	4316	Gilead Sciences		04/30/2020	1,426,000.00	1,455,618.02	1,454,265.82	4.500		1.821	274	04/01/2021
437076BG6	4293	Home Depot Inc		05/24/2019	5,000,000.00	5,219,100.00	5,013,488.96	2.625	A	2.474	700	06/01/2022
459200HG9	4274	IBM Corp		09/28/2018	3,000,000.00	3,087,930.00	2,916,214.75	1.875	A	3.257	761	08/01/2022
46625HRT9	4283	JP Morgan		01/31/2019	2,500,000.00	2,542,625.00	2,484,768.79	2.400		3.081	341	06/07/2021
713448CX4	4280	PEPSICO INC		12/21/2018	5,000,000.00	5,255,100.00	4,994,190.98	3.100		3.160	746	07/17/2022
882508BA1	4279	Texas Instruments Inc		12/21/2018	5,000,000.00	5,126,350.00	4,891,824.10	1.850		3.564	683	05/15/2022
904764AW7	4286	Unilever		03/01/2019	5,000,000.00	5,148,100.00	4,947,152.80	2.200		2.802	673	05/05/2022
904764AZ0	4317	Unilever		04/30/2020	3,710,000.00	3,775,370.20	3,764,129.13	2.750		0.727	264	03/22/2021
90331HNV1	4306	US Bank NA Cincinnati		02/21/2020	2,000,000.00	2,161,700.00	2,100,030.38	3.400	AA	1.671	1,118	07/24/2023
<b>Subtotal and Average</b>			<b>53,962,197.86</b>		<b>53,399,000.00</b>	<b>55,668,343.10</b>	<b>53,950,246.11</b>			<b>2.272</b>	<b>701</b>	
<b>ORANGE COUNTY POOL</b>												
OCP1	01	Orange County Invest Pool		06/25/2020	40,000,000.00	40,000,000.00	40,000,000.00	1.217		1.217	1	
<b>Subtotal and Average</b>			<b>6,000,000.00</b>		<b>40,000,000.00</b>	<b>40,000,000.00</b>	<b>40,000,000.00</b>			<b>1.217</b>	<b>1</b>	
<b>Total and Average</b>			<b>268,106,206.75</b>		<b>276,640,309.29</b>	<b>282,586,641.89</b>	<b>277,722,389.17</b>			<b>1.624</b>	<b>591</b>	

**City of Huntington Beach  
Portfolio Management  
Portfolio Details - Cash  
June 30, 2020**

Page 3

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	
Average Balance			0.00	Accrued Interest at Purchase		80,785.09	80,785.09					0
				Subtotal		80,785.09	80,785.09					
Total Cash and Investments			268,106,206.75	276,640,309.29		282,667,426.98	277,803,174.26	1.624				591



**City of Huntington Beach**  
**Portfolio Management**  
**Activity By Type**  
**June 1, 2020 through June 30, 2020**

Page 1

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
<b>Federal Agency Issues - Coupon</b>							
3134GUA42	4302	Federal Home Loan Mort Corp	1.800	06/23/2020	0.00	5,000,000.00	
3134GUC32	4303	Federal Home Loan Mort Corp	2.000	06/19/2020	0.00	5,000,000.00	
3136G3SN6	4143	Fed. Nat'l Mort. Assoc.	1.500	06/23/2020	0.00	3,000,000.00	
<b>Subtotal</b>					<b>0.00</b>	<b>13,000,000.00</b>	<b>81,267,451.60</b>
<b>Local Agency Investment Funds (Monthly Summary)</b>							
<b>Subtotal</b>							<b>74,191,309.29</b>
<b>Treasury Securities - Coupon</b>							
912828XY1	4269	US Treasury Notes	2.500	06/30/2020	0.00	5,000,000.00	
912828XU9	4270	US Treasury Notes	1.500	06/15/2020	0.00	5,000,000.00	
912828XH8	4282	US Treasury Notes	1.625	06/30/2020	0.00	5,000,000.00	
<b>Subtotal</b>					<b>0.00</b>	<b>15,000,000.00</b>	<b>7,974,824.08</b>
<b>Medium Term Notes</b>							
4581X0CP1	4268	Inter-American Dev. Bank	1.875	06/16/2020	0.00	7,000,000.00	
<b>Subtotal</b>					<b>0.00</b>	<b>7,000,000.00</b>	<b>20,338,558.09</b>
<b>Corporate Bonds</b>							
<b>Subtotal</b>							<b>53,950,246.11</b>
<b>ORANGE COUNTY POOL (Monthly Summary)</b>							
OCP1	01	Orange County Invest Pool	1.217		40,000,000.00	0.00	
<b>Subtotal</b>					<b>40,000,000.00</b>	<b>0.00</b>	<b>40,000,000.00</b>
<b>Total</b>					<b>40,000,000.00</b>	<b>35,000,000.00</b>	<b>277,722,389.17</b>

**City of Huntington Beach  
Portfolio Management  
Activity Summary  
June 2019 through June 2020**

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Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
June	2019	49	248,814,733.00	2.198	2.228	2.428	2	6	1,115	680
July	2019	49	245,748,358.62	2.177	2.207	2.379	1	1	1,240	743
August	2019	48	224,277,639.58	2.173	2.204	2.341	0	1	1,331	774
September	2019	48	214,523,919.98	2.199	2.229	2.280	0	3	1,303	743
October	2019	45	213,459,526.87	2.204	2.235	2.190	0	1	1,272	699
November	2019	44	214,597,017.12	2.207	2.238	2.103	0	1	1,203	647
December	2019	49	225,972,763.68	2.161	2.191	2.043	6	2	1,171	685
January	2020	48	253,767,638.58	2.117	2.146	1.967	1	2	1,043	597
February	2020	49	250,234,023.87	2.115	2.145	1.912	3	2	1,106	669
March	2020	47	245,831,098.72	2.143	2.173	1.787	0	6	1,016	660
April	2020	51	245,648,128.94	1.867	1.893	1.648	10	3	958	685
May	2020	48	276,251,972.39	1.791	1.816	1.363	0	2	943	666
June	2020	47	268,106,206.75	1.602	1.624	1.217	1	7	809	591
Average		48	240,535,519.74	2.073%	2.102%	1.974	2	3	1,116	680

**City of Huntington Beach  
Portfolio Management  
Interest Earnings Summary  
June 30, 2020**

Page 1

	June 30Month Ending	Fiscal Year To Date
<b>CD/Coupon/Discount Investments:</b>		
Interest Collected	793,564.53	4,548,217.23
Plus Accrued Interest at End of Period	792,361.15	770,111.15
Less Accrued Interest at Beginning of Period	( 1,247,205.29)	( 1,045,449.78)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
Interest Earned during Period	338,720.39	4,272,878.60
Adjusted by Premiums and Discounts	-32,953.20	32,145.91
Adjusted by Capital Gains or Losses	0.00	3,278.17
Earnings during Periods	305,767.19	4,308,302.68
<b>Pass Through Securities:</b>		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	( 0.00)	( 0.00)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
<b>Cash/Checking Accounts:</b>		
Interest Collected	0.00	728,366.06
Plus Accrued Interest at End of Period	241,652.34	241,652.34
Less Accrued Interest at Beginning of Period	( 161,439.06)	( 199,303.67)
Interest Earned during Period	80,213.28	770,714.73
Total Interest Earned during Period	418,933.67	5,043,593.33
Total Adjustments from Premiums and Discounts	-32,953.20	32,145.91
Total Capital Gains or Losses	0.00	3,278.17
Total Earnings during Period	385,980.47	5,079,017.41





# State of California

## Pooled Money Investment Account

### Market Valuation

#### 6/30/2020

Description		Carrying Cost Plus Accrued Interest Purch.	Amortized Cost	Fair Value	Accrued Interest
1*	United States Treasury:				
	Bills	\$ 23,981,651,409.11	\$ 24,057,110,770.12	\$ 24,086,038,500.00	NA
	Notes	\$ 28,916,240,318.04	\$ 28,914,282,796.34	\$ 29,340,004,500.00	\$ 125,755,726.50
1*	Federal Agency:				
	SBA	\$ 486,745,410.00	\$ 486,745,410.00	\$ 482,514,375.35	\$ 206,984.81
	MBS-REMICs	\$ 17,080,376.76	\$ 17,080,376.76	\$ 18,042,305.76	\$ 79,578.32
	Debentures	\$ 2,081,903,495.66	\$ 2,081,807,732.33	\$ 2,103,282,210.00	\$ 8,935,239.97
	Debentures FR	\$ -	\$ -	\$ -	\$ -
	Debentures CL	\$ 1,025,000,000.00	\$ 1,025,000,000.00	\$ 1,027,343,500.00	\$ 857,834.00
	Discount Notes	\$ 16,570,990,090.25	\$ 16,612,067,694.50	\$ 16,617,801,000.00	NA
1*	Supranational Debentures	\$ 614,688,043.27	\$ 614,656,765.49	\$ 619,258,800.00	\$ 3,295,333.75
1*	Supranational Debentures FR	\$ 200,128,103.33	\$ 200,128,103.33	\$ 200,124,773.71	\$ 399,965.53
2*	CDs and YCDs FR	\$ 500,000,000.00	\$ 500,000,000.00	\$ 500,132,000.00	\$ 110,622.74
2*	Bank Notes	\$ 100,000,000.00	\$ 100,000,000.00	\$ 100,198,708.70	\$ 674,222.22
2*	CDs and YCDs	\$ 12,700,650,610.28	\$ 12,700,428,388.06	\$ 12,706,251,524.80	\$ 40,862,527.80
2*	Commercial Paper	\$ 7,719,088,172.29	\$ 7,736,449,795.89	\$ 7,741,500,020.04	NA
1*	Corporate:				
	Bonds FR	\$ -	\$ -	\$ -	\$ -
	Bonds	\$ -	\$ -	\$ -	\$ -
1*	Repurchase Agreements	\$ -	\$ -	\$ -	\$ -
1*	Reverse Repurchase	\$ -	\$ -	\$ -	\$ -
	Time Deposits	\$ 5,488,990,000.00	\$ 5,488,990,000.00	\$ 5,488,990,000.00	NA
	AB 55 & GF Loans	\$ 575,596,000.00	\$ 575,596,000.00	\$ 575,596,000.00	NA
	<b>TOTAL</b>	<b>\$ 100,978,752,028.99</b>	<b>\$ 101,110,343,832.82</b>	<b>\$ 101,607,078,218.36</b>	<b>\$ 181,178,035.64</b>

Fair Value Including Accrued Interest

\$ 101,788,256,254.00

\* Governmental Accounting Standards Board (GASB) Statement #72

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (1.004912795). As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$20,098,255.90 or \$20,000,000.00 x 1.004912795.



## Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

Finance Department  
June 2020

Cash Receipts and Disbursements	May 2020	June 2020
<b>Receipts</b>		
<b>General Fund</b>		
Property Tax	\$ 14,879,762	\$ 420,009
Local Sales Tax	1,398,189	3,063,111
Public Safety Sales Tax	161,604	171,061
Transient Occupancy Tax (TOT)	28,745	156,055
Utility Users Tax (UUT)	1,275,242	1,299,734
Other Revenue	4,244,655	4,316,765
<b>Total General Fund Revenue</b>	21,988,196	9,426,735
<b>Total All Other Funds Revenue</b>	9,567,116	18,150,461
<b>Total Receipts</b>	<b>\$ 31,555,312</b>	<b>\$ 27,577,196</b>
<b>Disbursements</b>		
<b>General Fund</b>		
Personal Services	(9,572,043)	(10,406,407)
Operating Expenses	(2,443,485)	(1,467,133)
Capital Expenditures	-	(10,463)
Non-Operating Expenses	(70,142)	(147,315)
<b>Total General Fund Disbursements</b>	(12,085,670)	(12,031,318)
<b>Total All Other Funds Disbursements</b>	(9,090,686)	(12,810,636)
<b>Total Disbursements</b>	<b>(21,176,356)</b>	<b>(24,841,954)</b>
<b>Net Change in Cash Flow</b>	<b>\$ 10,378,956</b>	<b>\$ 2,735,242</b>
<b>Summary of Cash by Fund</b>		
	May 2020	June 2020
General Fund	91,494,573	\$ 88,889,990
General Fund Other	3,967,648	3,914,016
Capital Projects Funds	28,192,383	27,840,304
Debt Service Funds	3,779,195	3,777,720
Enterprise Funds	85,236,418	87,979,247
Trust and Agency Funds	16,816,087	14,459,444
Internal Service Funds	27,919,383	27,563,871
Special Revenue Funds	44,140,441	49,856,779
<b>General Ledger Cash Balances</b>	<b>* \$ 301,546,129</b>	<b>\$ 304,281,371</b>

\* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.