

PORTFOLIO SUMMARY

AS OF: May 31, 2020

Investment Type

\$ in 000's

	Market Value	Book Value	% of Portfolio
Federal Agency Issues	\$ 96,575	\$ 94,275	34.6%
Local Agency Investment Fund (LAIF)	\$ 74,191	\$ 74,191	27.2%
Treasury Securities	\$ 23,391	\$ 22,968	8.4%
Medium Term Notes	\$ 27,885	\$ 27,346	10.0%
Corporate Bonds	\$ 55,673	\$ 53,975	19.8%
TOTAL	\$ 277,715	\$ 272,755	100.0%

PORTFOLIO EARNINGS

AS OF: May 31, 2020

Total Earnings	Month: May	% Chg	Fiscal YTD	% Chg
Current Year	\$ 419,223	-13%	\$ 4,693,037	15%
Current Budget	\$ 300,000		\$ 3,300,000	
Last Year Actual	\$ 480,720		\$ 4,089,191	
Average Daily Balance	\$ 276,251,972		\$ 237,334,636	

Effective Rate of Return	1.79%	2.15%
Benchmark *	1.32%	n/a

* 12-month moving average of interpolated 1.5-year treasury

MONTHLY ACTIVITY

MONTHLY ACTIVITY: May 2020

Investment Type	Purchases/ Deposits	Calls/Maturities/ Withdrawals
\$ in 000's		
Federal Agency Issues	\$ -	\$ 5,000
Local Agency Investment Fund (LAIF) *	\$ -	\$ -
Treasury Securities	\$ -	\$ -
Medium Term Notes	\$ -	\$ -
Corporate Bonds	\$ -	\$ 999
TOTAL	\$ -	\$ 5,999

*Includes Interest Income

COMPLIANCE SUMMARY

INVESTMENT TYPE	MAXIMUM MATURITY	MAXIMUM SPECIFIED % OF PORTFOLIO/ MAXIMUM PER ISSUER	MINIMUM QUALITY REQUIREMENTS	IN COMPLIANCE
Commercial Paper	270 days	25%/10%	A1, "A" Rating	YES
State Obligations-- CA And Others	5 years	None/10%	"A" Rating	YES
U.S. Treasury Obligations	5 years	None	None	YES
U.S. Government Agency Obligations	5 years	None	None	YES
IBRD, IFC, IADB	5 years	10%	"AA" Rating	YES
Corporate Notes	5 years	30%/10%	"A" Rating	YES
Local Agency Investment Fund (LAIF)	N/A	Up to \$75,000,000	None	YES
Maximum Maturities	No more than 50% of portfolio maturing over 4 years.			YES



**City of Huntington Beach
Portfolio Management
Portfolio Summary
May 31, 2020**

City of Huntington Beach
2000 Main St.
Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	94,050,000.00	96,575,008.00	94,275,210.77	34.56	1,491	1,129	1.738	1.762
Local Agency Investment Funds	74,191,309.29	74,191,309.29	74,191,309.29	27.20	1	1	1.344	1.363
Treasury Securities - Coupon	23,000,000.00	23,390,830.00	22,967,730.37	8.42	956	489	2.238	2.269
Medium Term Notes	27,000,000.00	27,884,570.00	27,346,118.07	10.03	1,254	900	1.923	1.950
Corporate Bonds	53,399,000.00	55,672,884.34	53,974,973.87	19.79	1,116	731	2.240	2.272
	271,640,309.29	277,714,601.63	272,755,342.37	100.00%	943	666	1.791	1.816
Investments								
Cash and Accrued Interest								
Accrued Interest at Purchase		133,656.56	133,656.56					
Subtotal		133,656.56	133,656.56					
Total Cash and Investments	271,640,309.29	277,848,258.19	272,888,998.93		943	666	1.791	1.816

Total Earnings	May 31	Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year		419,222.62	4,693,036.94	
Current Budget		300,000.00	3,300,000.00	3,600,000.00
Last Year Actual		480,719.79	4,089,190.78	4,323,573.31
Average Daily Balance		276,251,972.39	237,334,635.79	
Effective Rate of Return		1.79%	2.15%	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on February 3, 2020. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

Alisa Backstrom, CITY TREASURER

Reporting period 05/01/2020-05/31/2020

Run Date: 06/22/2020 - 17:08

Portfolio CITY
AP
PM (PRF_PM1) 7.3.0
Report Ver. 7.3.6.1

City of Huntington Beach
Portfolio Management
Portfolio Details - Investments
May 31, 2020

Page 1

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3133ECHX5	4292	Federal Farm Credit Bank		05/23/2019	5,000,000.00	5,353,200.00	5,004,251.33	2.260	AA	2.236	1,381	03/13/2024
3133EKTG1	4296	Federal Farm Credit Bank		07/01/2019	5,000,000.00	5,154,300.00	4,992,881.94	1.750		1.821	760	07/01/2022
313383QR5	4281	Federal Home Loan Bank		12/20/2018	5,000,000.00	5,440,600.00	5,071,676.82	3.250		2.743	1,103	06/09/2023
3130AFWX1	4285	Federal Home Loan Bank		02/26/2019	5,000,000.00	5,327,300.00	5,000,000.00	2.550		2.550	1,093	05/30/2023
3130A1W95	4297	Federal Home Loan Bank		06/27/2019	5,000,000.00	5,104,400.00	5,020,575.99	2.250		1.840	375	06/11/2021
3134G9N94	4257	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	5,088,300.00	5,008,415.37	1.875	AA	1.723	421	07/27/2021
3134G92Y2	4258	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	5,099,300.00	5,008,238.46	1.875	AA	1.733	442	08/17/2021
3137EAEN5	4287	Federal Home Loan Mort Corp		03/08/2019	3,000,000.00	3,228,930.00	3,025,864.63	2.750		2.450	1,113	06/19/2023
3137EAEN5	4288	Federal Home Loan Mort Corp		03/14/2019	3,000,000.00	3,228,930.00	3,027,017.24	2.750		2.437	1,113	06/19/2023
3134GUA42	4302	Federal Home Loan Mort Corp		12/23/2019	5,000,000.00	5,004,500.00	5,000,000.00	1.800		1.800	844	09/23/2022
3134GUC32	4303	Federal Home Loan Mort Corp		12/20/2019	5,000,000.00	5,003,450.00	5,000,000.00	2.000		2.000	1,479	06/19/2024
3134GU5T3	4304	Federal Home Loan Mort Corp		01/30/2020	3,000,000.00	3,022,770.00	3,000,000.00	1.875		1.875	1,703	01/29/2025
3134GVAR9	4305	Federal Home Loan Mort Corp		02/14/2020	5,000,000.00	5,011,100.00	5,000,000.00	1.900	AA	1.900	1,719	02/14/2025
3134GVLK2	4308	Federal Home Loan Mort Corp		04/23/2020	4,550,000.00	4,550,728.00	4,550,000.00	1.000		1.000	1,695	01/21/2025
3134GVLQ9	4309	Federal Home Loan Mort Corp		04/24/2020	5,000,000.00	5,000,850.00	5,000,000.00	1.050	AAA	1.050	1,787	04/23/2025
3134GVNH7	4310	Federal Home Loan Mort Corp		04/29/2020	2,500,000.00	2,501,100.00	2,500,607.88	0.650		0.642	1,151	07/27/2023
3134GVNH7	4311	Federal Home Loan Mort Corp		04/29/2020	5,000,000.00	5,002,200.00	5,002,431.51	0.650		0.634	1,151	07/27/2023
3134GVPV4	4314	Federal Home Loan Mort Corp		04/30/2020	5,000,000.00	5,000,900.00	5,000,000.00	0.625		0.625	1,246	10/30/2023
3136G3SN6	4143	Fed. Nat'l Mort. Assoc.		06/23/2016	3,000,000.00	3,002,250.00	3,000,000.00	1.500	AA	1.500	205	12/23/2020
3135G0U43	4289	Fed. Nat'l Mort. Assoc.		03/15/2019	5,000,000.00	5,425,700.00	5,063,249.60	2.875		2.465	1,198	09/12/2023
3136G4UM3	4307	Fed. Nat'l Mort. Assoc.		02/25/2020	5,000,000.00	5,024,200.00	5,000,000.00	1.800	AA	1.800	1,638	11/25/2024
Subtotal and Average			97,665,936.84		94,050,000.00	96,575,008.00	94,275,210.77			1.762	1,129	
Local Agency Investment Funds												
SYS982	982	Laif City			74,191,309.29	74,191,309.29	74,191,309.29	1.363		1.363	1	
Subtotal and Average			74,191,309.29		74,191,309.29	74,191,309.29	74,191,309.29			1.363	1	
Treasury Securities - Coupon												
912828XY1	4269	US Treasury Notes		08/01/2018	5,000,000.00	5,009,500.00	4,999,439.91	2.500		2.645	29	06/30/2020
912828XU9	4270	US Treasury Notes		08/10/2018	5,000,000.00	5,002,650.00	4,997,917.63	1.500		2.620	14	06/15/2020
912828XH8	4282	US Treasury Notes		12/20/2018	5,000,000.00	5,006,050.00	4,996,102.15	1.625		2.632	29	06/30/2020
912828YH7	4298	US Treasury Notes		12/05/2019	5,000,000.00	5,264,450.00	4,980,236.23	1.500	AAA	1.595	1,582	09/30/2024
912828P79	4299	US Treasury Notes		12/05/2019	3,000,000.00	3,108,180.00	2,994,034.45	1.500	AAA	1.574	1,002	02/28/2023
Subtotal and Average			22,962,916.74		23,000,000.00	23,390,830.00	22,967,730.37			2.269	489	

Portfolio CITY
AP
PM (PRF_PM2) 7.3.0

City of Huntington Beach
Portfolio Management
Portfolio Details - Investments
May 31, 2020

Page 2

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Medium Term Notes												
4581X0CP1	4268	Inter-American Dev. Bank		08/02/2018	7,000,000.00	7,003,430.00	6,997,624.26	1.875		2.715	15	06/16/2020
45818WBX3	4290	Inter-American Dev. Bank		03/28/2019	4,000,000.00	4,290,760.00	4,071,231.75	2.870		2.270	1,144	07/20/2023
45818WBY1	4291	Inter-American Dev. Bank		03/28/2019	5,000,000.00	5,374,250.00	5,104,630.70	2.960		2.271	1,171	08/16/2023
45818WCT1	4312	Inter-American Dev. Bank		04/29/2020	6,000,000.00	6,192,780.00	6,166,349.24	1.600		0.550	973	01/30/2023
459058HG1	4301	Intl Bk Recon & Development		12/16/2019	5,000,000.00	5,023,350.00	5,006,282.12	2.200	AAA	2.015	1,575	09/23/2024
Subtotal and Average			27,348,548.56		27,000,000.00	27,884,570.00	27,346,118.07			1.950	900	
Corporate Bonds												
037833AR1	4262	Apple Inc.		06/26/2017	5,000,000.00	5,119,100.00	5,038,766.01	2.850	AA	1.980	339	05/06/2021
037833DE7	4313	Apple Inc.		04/29/2020	5,000,000.00	5,256,400.00	5,210,644.35	2.400		0.720	956	01/13/2023
166764AH3	4294	Chevron Corp		05/24/2019	5,000,000.00	5,374,550.00	5,090,415.99	3.191	AA	2.528	1,118	06/24/2023
254687CR5	4300	Disney		12/16/2019	2,875,000.00	3,136,107.50	3,051,923.08	4.000		2.070	1,217	10/01/2023
375558AU7	4315	Gilead Sciences		04/30/2020	2,888,000.00	3,025,642.08	3,016,639.92	4.400		1.387	548	12/01/2021
375558AQ6	4316	Gilead Sciences		04/30/2020	1,426,000.00	1,460,523.46	1,457,406.47	4.500		1.821	304	04/01/2021
437076BG6	4293	Home Depot Inc		05/24/2019	5,000,000.00	5,216,650.00	5,014,075.44	2.625	A	2.474	730	06/01/2022
459200HG9	4274	IBM Corp		09/28/2018	3,000,000.00	3,087,150.00	2,912,863.34	1.875	A	3.257	791	08/01/2022
46625HRT9	4283	JP Morgan		01/31/2019	2,500,000.00	2,544,425.00	2,483,408.87	2.400		3.081	371	06/07/2021
713448CX4	4280	PEPSICO INC		12/21/2018	5,000,000.00	5,255,700.00	4,993,954.20	3.100		3.160	776	07/17/2022
882508BA1	4279	Texas Instruments Inc		12/21/2018	5,000,000.00	5,129,650.00	4,887,009.15	1.850		3.564	713	05/15/2022
904764AW7	4286	Unilever		03/01/2019	5,000,000.00	5,138,700.00	4,944,765.12	2.200		2.802	703	05/05/2022
904764AZ0	4317	Unilever		04/30/2020	3,710,000.00	3,778,746.30	3,770,350.87	2.750		0.727	294	03/22/2021
90331HNV1	4306	US Bank NA Cincinnati		02/21/2020	2,000,000.00	2,149,540.00	2,102,751.06	3.400	AA	1.671	1,148	07/24/2023
Subtotal and Average			54,083,260.96		53,399,000.00	55,672,884.34	53,974,973.87			2.272	731	
Total and Average			276,251,972.39		271,640,309.29	277,714,601.63	272,755,342.37			1.816	666	

Portfolio CITY
AP
PM (PRF_PM2) 7.3.0

**City of Huntington Beach
Portfolio Management
Portfolio Details - Cash
May 31, 2020**

Page 3

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Average Balance			0.00	Accrued Interest at Purchase		133,656.56	133,656.56				0
				Subtotal		133,656.56	133,656.56				
Total Cash and Investments			276,251,972.39		271,640,309.29	277,848,258.19	272,888,998.93			1.816	666

City of Huntington Beach
Portfolio Management
Activity By Type
May 1, 2020 through May 31, 2020

Page 1

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Issues - Coupon							
3134GAUB8	4156	Federal Home Loan Mort Corp	1.650	05/22/2020	0.00	5,000,000.00	
		Subtotal			0.00	5,000,000.00	94,275,210.77
Local Agency Investment Funds (Monthly Summary)							
SYS982	982	Laif City	1.363		0.00	0.37	
		Subtotal			0.00	0.37	74,191,309.29
Treasury Securities - Coupon							
		Subtotal					22,967,730.37
Medium Term Notes							
		Subtotal					27,346,118.07
Corporate Bonds							
69353REP9	4271	PNC BANK	2.300	05/04/2020	0.00	999,469.17	
		Subtotal			0.00	999,469.17	53,974,973.87
		Total			0.00	5,999,469.54	272,755,342.37

**City of Huntington Beach
Portfolio Management
Activity Summary
May 2019 through May 2020**

Page 1

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
May	2019	53	265,615,018.09	2.135	2.165	2.449	3	2	1,162	669
June	2019	49	248,814,733.00	2.198	2.228	2.428	2	6	1,115	680
July	2019	49	245,748,358.62	2.177	2.207	2.379	1	1	1,240	743
August	2019	48	224,277,639.58	2.173	2.204	2.341	0	1	1,331	774
September	2019	48	214,523,919.98	2.199	2.229	2.280	0	3	1,303	743
October	2019	45	213,459,526.87	2.204	2.235	2.190	0	1	1,272	699
November	2019	44	214,597,017.12	2.207	2.238	2.103	0	1	1,203	647
December	2019	49	225,972,763.68	2.161	2.191	2.043	6	2	1,171	685
January	2020	48	253,767,638.58	2.117	2.146	1.967	1	2	1,043	597
February	2020	49	250,234,023.87	2.115	2.145	1.912	3	2	1,106	669
March	2020	47	245,831,098.72	2.143	2.173	1.787	0	6	1,016	660
April	2020	51	245,648,128.94	1.867	1.893	1.648	10	3	958	685
May	2020	48	276,251,972.39	1.791	1.816	1.363	0	2	943	666
Average		48	240,410,441.25	2.114%	2.144%	2.068	2	2	1,143	686

**City of Huntington Beach
Portfolio Management
Interest Earnings Summary
May 31, 2020**

Page 1

	May 31Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	246,025.00	3,754,652.70
Plus Accrued Interest at End of Period	1,247,205.29	1,224,955.29
Less Accrued Interest at Beginning of Period	(1,132,759.62)	(1,045,449.78)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	360,470.67	3,934,158.21
Adjusted by Premiums and Discounts	-27,663.96	65,099.11
Adjusted by Capital Gains or Losses	530.83	3,278.17
Earnings during Periods	333,337.54	4,002,535.49
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	0.00	728,366.06
Plus Accrued Interest at End of Period	161,439.06	161,439.06
Less Accrued Interest at Beginning of Period	(75,553.98)	(199,303.67)
Interest Earned during Period	85,885.08	690,501.45
Total Interest Earned during Period	446,355.75	4,624,659.66
Total Adjustments from Premiums and Discounts	-27,663.96	65,099.11
Total Capital Gains or Losses	530.83	3,278.17
Total Earnings during Period	419,222.62	4,693,036.94



Fair Value Including Accrued Interest	\$	100,010,866,712.60
---------------------------------------	----	--------------------

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).



Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

**Finance Department
May 2020**

Cash Receipts and Disbursements	April 2020	May 2020
Receipts		
General Fund		
Property Tax	\$ 21,591,200	\$ 14,879,762
Local Sales Tax	2,662,397	1,398,189
Public Safety Sales Tax	181,599	161,604
Transient Occupancy Tax (TOT)	190,309	28,745
Utility Users Tax (UUT)	1,554,545	1,275,242
Other Revenue	4,159,932	4,244,655
Total General Fund Revenue	30,339,982	21,988,196
Total All Other Funds Revenue	23,007,308	9,567,116
Total Receipts	\$ 53,347,290	\$ 31,555,312
Disbursements		
General Fund		
Personal Services	(9,809,367)	(9,572,043)
Operating Expenses	(5,046,015)	(2,443,485)
Capital Expenditures	-	-
Non-Operating Expenses	(4,208)	(70,142)
Total General Fund Disbursements	(14,859,591)	(12,085,670)
Total All Other Funds Disbursements	(12,514,391)	(9,090,686)
Total Disbursements	(27,373,981)	(21,176,356)
Net Change in Cash Flow	\$ 25,973,309	\$ 10,378,956
Summary of Cash by Fund	April 2020	May 2020
General Fund	81,592,046	\$ 91,494,573
General Fund Other	4,068,181	3,967,648
Capital Projects Funds	28,347,088	28,192,383
Debt Service Funds	3,779,195	3,779,195
Enterprise Funds	83,654,302	85,236,418
Trust and Agency Funds	15,672,003	16,816,087
Internal Service Funds	28,521,980	27,919,383
Special Revenue Funds	45,532,378	44,140,441
General Ledger Cash Balances	* \$ 291,167,173	\$ 301,546,129

* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.