

## PORTFOLIO SUMMARY

AS OF: November 30, 2020

<b>Investment Type</b> <b>\$ in 000's</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>
Federal Agency Issues	\$ 51,051	\$ 49,176	21.8%
Local Agency Investment Fund (LAIF)	\$ 26,551	\$ 26,551	11.8%
Treasury Securities	\$ 8,327	\$ 7,978	3.5%
Medium Term Notes	\$ 15,746	\$ 15,283	6.8%
Corporate Bonds	\$ 52,737	\$ 51,335	22.8%
OC Investment Pool	\$ 75,078	\$ 75,078	33.3%
<b>TOTAL</b>	<b>\$ 229,490</b>	<b>\$ 225,401</b>	<b>100%</b>

## PORTFOLIO EARNINGS

AS OF: November 30, 2020

<b>Total Earnings</b>	<b>Month: November</b>	<b>Fiscal YTD</b>
Current Year	\$ 273,265	\$ 1,531,920
Current Budget	\$ 150,000	\$ 1,150,000
Last Year Actual	\$ 401,840	\$ 2,072,073
Average Daily Balance	\$ 205,158,091	\$ 230,205,317

Effective Rate of Return	1.62%	1.59%
Benchmark *	0.54%	n/a

\* 12-month moving average of interpolated 1.5-year treasury

## MONTHLY ACTIVITY

MONTHLY ACTIVITY: November 2020

<b>Investment Type</b> <b>\$ in 000's</b>	<b>Purchases/ Deposits</b>	<b>Calls/Maturities /Withdrawals</b>
Federal Agency Issues		\$ 5,000
Local Agency Investment Fund (LAIF) *	\$ 16,000	\$ 15,000
Medium Term Notes - IADB/IBRD		
Corporate Bonds		
Treasury Securities		
OC Investment Pool *	\$ 35,039	(a) \$ 2
<b>TOTAL</b>	<b>\$ 51,039</b>	<b>\$ 20,002</b>

\*Includes Interest Income

(a) OCIP Investment Admin Fee

## COMPLIANCE SUMMARY

INVESTMENT TYPE	MAXIMUM MATURITY	MAXIMUM SPECIFIED % OF PORTFOLIO/ MAXIMUM PER ISSUER	MINIMUM QUALITY REQUIREMENTS	IN COMPLIANCE ?
Commercial Paper	270 days	25%/10%	A1, "A" Rating	YES
State Obligations– CA And Others	5 years	None/10%	"A" Rating	YES
U.S. Treasury Obligations	5 years	None	None	YES
U.S. Government Agency Obligations	5 years	None	None	YES
IBRD, IFC, IADB	5 years	10%	"AA" Rating	YES
Corporate Notes	5 years	30%/10%	"A" Rating	YES
Local Agency Investment Fund (LAIF)	N/A	Up to \$75,000,000	None	YES
Orange County Investment Pool (OCIP)	N/A	N/A	None	YES
Maximim Maturities	No more than 50% of portfolio maturing over 4 years.			YES

## ECONOMIC SUMMARY

Total nonfarm payroll rose by 245,000 in November, and the unemployment rate fell to 6.7 percent according to the Bureau of Labor Statistics. This represents an improvement in the labor market that largely reflects the continued resumption of economic activity that had been reduced due to the coronavirus pandemic and the efforts to contain it.

## MARKET SUMMARY: AUGUST 31, 2020 - NOVEMBER 30, 2020

As of:	Fed Funds Rate	2-Yr. Treasury	10-Yr. Treasury	S&P 500	DJIA
8/31/2020	0.00 - 0.25 %	0.14%	0.72%	\$ 3,500.31	\$ 28,430.05
11/30/2020	0.00 - 0.25 %	0.16%	0.84%	\$ 3,621.63	\$ 29,638.64
% Change	none	14.29%	16.67%	3.47%	4.25%





**City of Huntington Beach  
Portfolio Management  
Portfolio Summary  
November 30, 2020**

City of Huntington Beach  
2000 Main St.  
Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	49,000,000.00	51,051,100.00	49,176,097.93	21.82	1,469	749	2.132	2.161
Local Agency Investment Funds	26,551,098.29	26,551,098.29	26,551,098.29	11.78	1	1	0.568	0.576
Treasury Securities - Coupon	8,000,000.00	8,326,710.00	7,977,646.40	3.54	1,543	1,181	1.566	1.587
Medium Term Notes	15,000,000.00	15,745,800.00	15,283,325.91	6.78	1,356	901	1.558	1.580
Corporate Bonds	50,899,000.00	52,737,164.41	51,335,039.07	22.77	1,130	565	2.207	2.237
ORANGE COUNTY POOL	75,078,465.54	75,078,465.54	75,078,465.54	33.31	1	1	0.887	0.899
<b>Investments</b>	<b>224,528,563.83</b>	<b>229,490,338.24</b>	<b>225,401,673.14</b>	<b>100.00%</b>	<b>725</b>	<b>396</b>	<b>1.491</b>	<b>1.512</b>

Total Earnings	November 30 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	273,264.84	1,531,919.50	
Current Budget	150,000.00	1,150,000.00	1,900,000.00
Last Year Actual	401,839.55	2,072,072.95	5,095,570.96
<b>Average Daily Balance</b>	<b>205,158,091.48</b>	<b>230,205,317.33</b>	
<b>Effective Rate of Return</b>	<b>1.62%</b>	<b>1.59%</b>	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on February 3, 2020. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

Alisa Backstrom, CITY TREASURER

Reporting period 11/01/2020-11/30/2020

Run Date: 12/29/2020 - 09:27

Portfolio CITY  
AP  
PM (PRF\_PM1) 7.3.0  
Report Ver. 7.3.6.1

**City of Huntington Beach**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**November 30, 2020**

Page 1

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
3133ECHX5	4292	Federal Farm Credit Bank		05/23/2019	5,000,000.00	5,327,900.00	5,003,689.48	2.260	AA	2.236	1,198	03/13/2024
3133EKTG1	4296	Federal Farm Credit Bank		07/01/2019	5,000,000.00	5,124,000.00	4,994,590.28	1.750		1.821	577	07/01/2022
313383QR5	4281	Federal Home Loan Bank		12/20/2018	5,000,000.00	5,376,450.00	5,059,818.52	3.250		2.743	920	06/09/2023
3130AFWX1	4285	Federal Home Loan Bank		02/26/2019	5,000,000.00	5,285,850.00	5,000,000.00	2.550		2.550	910	05/30/2023
3130A1W95	4297	Federal Home Loan Bank		06/27/2019	5,000,000.00	5,055,550.00	5,010,566.05	2.250		1.840	192	06/11/2021
3134G9N94	4257	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	5,059,150.00	5,004,774.11	1.875	AA	1.723	238	07/27/2021
3134G92Y2	4258	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	5,062,400.00	5,004,837.26	1.875	AA	1.733	259	08/17/2021
3137EAEN5	4287	Federal Home Loan Mort Corp		03/08/2019	3,000,000.00	3,193,170.00	3,021,624.53	2.750		2.450	930	06/19/2023
3137EAEN5	4288	Federal Home Loan Mort Corp		03/14/2019	3,000,000.00	3,193,170.00	3,022,588.18	2.750		2.437	930	06/19/2023
3134GU5T3	4304	Federal Home Loan Mort Corp		01/30/2020	3,000,000.00	3,005,160.00	3,000,000.00	1.875		1.875	1,520	01/29/2025
3135G0U43	4289	Fed. Nat'l Mort. Assoc.		03/15/2019	5,000,000.00	5,368,300.00	5,053,609.52	2.875		2.465	1,015	09/12/2023
<b>Subtotal and Average</b>			<b>53,179,809.41</b>		<b>49,000,000.00</b>	<b>51,051,100.00</b>	<b>49,176,097.93</b>			<b>2.161</b>	<b>749</b>	
<b>Local Agency Investment Funds</b>												
SYS982	982	Laif City			26,551,098.29	26,551,098.29	26,551,098.29	0.576		0.576	1	
<b>Subtotal and Average</b>			<b>12,484,431.62</b>		<b>26,551,098.29</b>	<b>26,551,098.29</b>	<b>26,551,098.29</b>			<b>0.576</b>	<b>1</b>	
<b>Treasury Securities - Coupon</b>												
912828YH7	4298	US Treasury Notes		12/05/2019	5,000,000.00	5,236,350.00	4,982,522.43	1.500	AAA	1.595	1,399	09/30/2024
912828P79	4299	US Treasury Notes		12/05/2019	3,000,000.00	3,090,360.00	2,995,123.97	1.500	AAA	1.574	819	02/28/2023
<b>Subtotal and Average</b>			<b>7,977,378.92</b>		<b>8,000,000.00</b>	<b>8,326,710.00</b>	<b>7,977,646.40</b>			<b>1.587</b>	<b>1,181</b>	
<b>Medium Term Notes</b>												
45818WBX3	4290	Inter-American Dev. Bank		03/28/2019	4,000,000.00	4,254,680.00	4,059,875.05	2.870		2.270	961	07/20/2023
45818WBY1	4291	Inter-American Dev. Bank		03/28/2019	5,000,000.00	5,329,300.00	5,088,324.62	2.960		2.271	988	08/16/2023
45818WCT1	4312	Inter-American Dev. Bank		04/29/2020	6,000,000.00	6,161,820.00	6,135,126.24	1.600		0.550	790	01/30/2023
<b>Subtotal and Average</b>			<b>15,288,069.49</b>		<b>15,000,000.00</b>	<b>15,745,800.00</b>	<b>15,283,325.91</b>			<b>1.580</b>	<b>901</b>	
<b>Corporate Bonds</b>												
037833AR1	4262	Apple Inc.		06/26/2017	5,000,000.00	5,055,650.00	5,017,936.51	2.850	AA	1.980	156	05/06/2021
037833DE7	4313	Apple Inc.		04/29/2020	5,000,000.00	5,215,700.00	5,170,393.84	2.400		0.720	773	01/13/2023
166764AH3	4294	Chevron Corp		05/24/2019	5,000,000.00	5,331,200.00	5,075,660.88	3.191	AA	2.528	935	06/24/2023
254687CR5	4300	Disney		12/16/2019	2,875,000.00	3,139,126.25	3,025,384.62	4.000		2.070	1,034	10/01/2023
375558AU7	4315	Gilead Sciences		04/30/2020	2,888,000.00	2,973,167.12	2,973,759.94	4.400		1.387	365	12/01/2021
375558AQ6	4316	Gilead Sciences		04/30/2020	1,426,000.00	1,430,620.24	1,438,562.59	4.500		1.821	121	04/01/2021

Portfolio CITY  
AP  
PM (PRF\_PM2) 7.3.0

Run Date: 12/29/2020 - 09:27

Report Ver. 7.3.6.1

**City of Huntington Beach  
Portfolio Management  
Portfolio Details - Investments  
November 30, 2020**

Page 2

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Corporate Bonds</b>												
437076BG6	4293	Home Depot Inc		05/24/2019	5,000,000.00	5,167,850.00	5,010,556.58	2.625	A	2.474	547	06/01/2022
459200HG9	4274	IBM Corp		09/28/2018	3,000,000.00	3,079,980.00	2,932,971.80	1.875	A	3.257	608	08/01/2022
713448CX4	4280	PEPSICO INC		12/21/2018	5,000,000.00	5,208,450.00	4,995,374.88	3.100		3.160	593	07/17/2022
882508BA1	4279	Texas Instruments Inc		12/21/2018	5,000,000.00	5,112,950.00	4,915,898.86	1.850		3.564	530	05/15/2022
904764AW7	4286	Unilever		03/01/2019	5,000,000.00	5,127,500.00	4,959,091.17	2.200		2.802	520	05/05/2022
904764AZ0	4317	Unilever		04/30/2020	3,710,000.00	3,737,750.80	3,733,020.43	2.750		0.727	111	03/22/2021
90331HNV1	4306	US Bank NA Cincinnati		02/21/2020	2,000,000.00	2,157,220.00	2,086,426.97	3.400	AA	1.671	965	07/24/2023
<b>Subtotal and Average</b>			<b>51,347,648.11</b>		<b>50,899,000.00</b>	<b>52,737,164.41</b>	<b>51,335,039.07</b>			<b>2.237</b>	<b>565</b>	
<b>ORANGE COUNTY POOL</b>												
OCP1	01	Orange County Invest Pool			75,078,465.54	75,078,465.54	75,078,465.54	0.899		0.899	1	
<b>Subtotal and Average</b>			<b>64,880,753.93</b>		<b>75,078,465.54</b>	<b>75,078,465.54</b>	<b>75,078,465.54</b>			<b>0.899</b>	<b>1</b>	
<b>Total and Average</b>			<b>205,158,091.48</b>		<b>224,528,563.83</b>	<b>229,490,338.24</b>	<b>225,401,673.14</b>			<b>1.512</b>	<b>396</b>	

**City of Huntington Beach**  
**Portfolio Management**  
**Activity By Type**  
**November 1, 2020 through November 30, 2020**

Page 1

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
<b>Federal Agency Issues - Coupon</b>							
3136G4UM3	4307	Fed. Nat'l Mort. Assoc.	1.800	11/25/2020	0.00	5,000,000.00	
		<b>Subtotal</b>			<b>0.00</b>	<b>5,000,000.00</b>	<b>49,176,097.93</b>
<b>Local Agency Investment Funds (Monthly Summary)</b>							
SYS982	982	Laif City	0.576		16,000,000.00	15,000,000.00	
		<b>Subtotal</b>			<b>16,000,000.00</b>	<b>15,000,000.00</b>	<b>26,551,098.29</b>
<b>Treasury Securities - Coupon</b>							
		<b>Subtotal</b>					<b>7,977,646.40</b>
<b>Medium Term Notes</b>							
		<b>Subtotal</b>					<b>15,283,325.91</b>
<b>Corporate Bonds</b>							
		<b>Subtotal</b>					<b>51,335,039.07</b>
<b>ORANGE COUNTY POOL (Monthly Summary)</b>							
OCP1	01	Orange County Invest Pool	0.899		35,038,889.93	2,010.17	
		<b>Subtotal</b>			<b>35,038,889.93</b>	<b>2,010.17</b>	<b>75,078,465.54</b>
		<b>Total</b>			<b>51,038,889.93</b>	<b>20,002,010.17</b>	<b>225,401,673.14</b>

**City of Huntington Beach  
Portfolio Management  
Activity Summary  
November 2019 through November 2020**

Page 1

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
November	2019	44	214,597,017.12	2.207	2.238	2.103	0	1	1,203	647
December	2019	49	225,972,763.68	2.161	2.191	2.043	6	2	1,171	685
January	2020	48	253,767,638.58	2.117	2.146	1.967	1	2	1,043	597
February	2020	49	250,234,023.87	2.115	2.145	1.912	3	2	1,106	669
March	2020	47	245,831,098.72	2.143	2.173	1.787	0	6	1,016	660
April	2020	51	245,648,128.94	1.867	1.893	1.648	10	3	958	685
May	2020	48	276,251,972.39	1.791	1.816	1.363	0	2	943	666
June	2020	47	268,106,206.75	1.602	1.624	1.217	1	7	809	591
July	2020	40	264,073,523.48	1.610	1.632	0.920	0	0	920	652
August	2020	40	238,570,893.05	1.582	1.604	0.784	0	1	917	621
September	2020	39	225,447,508.77	1.594	1.616	0.685	0	1	935	606
October	2020	38	216,815,117.12	1.629	1.652	0.620	0	6	885	516
November	2020	32	205,158,091.48	1.491	1.512	0.576	0	1	725	396
Average		44	240,871,890.16	1.839%	1.865%	1.356	2	3	972	615



**City of Huntington Beach  
Portfolio Management  
Interest Earnings Summary  
November 30, 2020**

Page 1

	November 30Month Ending	Fiscal Year To Date
<b>CD/Coupon/Discount Investments:</b>		
Interest Collected	281,250.00	1,286,608.25
Plus Accrued Interest at End of Period	934,255.03	934,255.03
Less Accrued Interest at Beginning of Period	( 953,126.36)	( 792,361.15)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
	<hr/>	<hr/>
Interest Earned during Period	262,378.67	1,428,502.13
Adjusted by Premiums and Discounts	-43,027.46	-211,055.16
Adjusted by Capital Gains or Losses	0.00	35,683.46
	<hr/>	<hr/>
Earnings during Periods	219,351.21	1,253,130.43
<b>Pass Through Securities:</b>		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	( 0.00)	( 0.00)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
	<hr/>	<hr/>
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
	<hr/>	<hr/>
Earnings during Periods	0.00	0.00
<b>Cash/Checking Accounts:</b>		
Interest Collected	38,889.93	446,440.96
Plus Accrued Interest at End of Period	74,000.45	74,000.45
Less Accrued Interest at Beginning of Period	( 58,976.75)	( 241,652.34)
	<hr/>	<hr/>
Interest Earned during Period	53,913.63	278,789.07
<hr/>		
<b>Total Interest Earned during Period</b>	<b>316,292.30</b>	<b>1,707,291.20</b>
<b>Total Adjustments from Premiums and Discounts</b>	<b>-43,027.46</b>	<b>-211,055.16</b>
<b>Total Capital Gains or Losses</b>	<b>0.00</b>	<b>35,683.46</b>
<hr/>		
<b>Total Earnings during Period</b>	<b>273,264.84</b>	<b>1,531,919.50</b>





Fair Value Including Accrued Interest	\$	103,454,700,617.68
---------------------------------------	----	--------------------

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).



## Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

Finance Department  
November 2020

Cash Receipts and Disbursements	October 2020	November 2020
<b>Receipts</b>		
<b>General Fund</b>		
Property Tax	\$ 148,847	\$ 10,923,634
Local Sales Tax	3,983,249	3,986,058
Public Safety Sales Tax	193,306	190,830
Transient Occupancy Tax (TOT)	812,919	693,962
Utility Users Tax (UUT)	1,616,767	1,711,591
Other Revenue	3,521,403	3,577,518
<b>Total General Fund Revenue</b>	10,276,491	21,083,592
<b>Total All Other Funds Revenue</b>	11,414,673	10,613,933
<b>Total Receipts</b>	<b>\$ 21,691,164</b>	<b>\$ 31,697,525</b>
<b>Disbursements</b>		
<b>General Fund</b>		
Personal Services	(10,485,779)	(13,041,632)
Operating Expenses	(4,424,044)	(4,462,360)
Capital Expenditures	-	(56,764)
Non-Operating Expenses	(4,208)	(70,142)
<b>Total General Fund Disbursements</b>	(14,914,031)	(17,630,899)
<b>Total All Other Funds Disbursements</b>	(14,045,518)	(10,303,287)
<b>Total Disbursements</b>	<b>(28,959,549)</b>	<b>(27,934,186)</b>
<b>Net Change in Cash Flow</b>	<b>\$ (7,268,385)</b>	<b>\$ 3,763,339</b>
<b>Summary of Cash by Fund</b>	<b>October 2020</b>	<b>November 2020</b>
General Fund	11,394,191	\$ 14,846,884
General Fund Other	5,962,485	5,928,790
Capital Projects Funds	28,921,106	28,253,244
Debt Service Funds	11,619,816	12,792,868
Enterprise Funds	87,483,550	89,398,432
Trust and Agency Funds	9,110,422	8,631,182
Internal Service Funds	32,346,306	31,383,327
Special Revenue Funds	42,193,044	41,559,532
<b>General Ledger Cash Balances</b>	<b>* \$ 229,030,920</b>	<b>\$ 232,794,260</b>

\* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.