

PORTFOLIO SUMMARY

AS OF: October 31, 2020

Investment Type

\$ in 000's

	Market Value	Book Value	% of Portfolio
Federal Agency Issues	\$ 56,118	\$ 54,184	27.9%
Local Agency Investment Fund (LAIF)	\$ 25,551	\$ 25,551	13.1%
Treasury Securities	\$ 8,329	\$ 7,977	4.1%
Medium Term Notes	\$ 15,761	\$ 15,293	7.9%
Corporate Bonds	\$ 52,801	\$ 51,361	26.4%
OC Investment Pool	\$ 40,042	\$ 40,042	20.6%
TOTAL	\$ 198,602	\$ 194,408	100.0%

PORTFOLIO EARNINGS

AS OF: October 31, 2020

Total Earnings

Month: October

Fiscal YTD

Current Year	\$ 304,010	\$ 1,198,598
Current Budget	\$ 200,000	\$ 1,000,000
Last Year Actual	\$ 399,509	\$ 1,670,233
Average Daily Balance	\$ 216,815,117	\$ 236,314,397

Effective Rate of Return	1.65%	1.51%
Benchmark *	0.65%	n/a

* 12-month moving average of interpolated 1.5-year treasury

MONTHLY ACTIVITY

MONTHLY ACTIVITY: October 2020

Investment Type

\$ in 000's

Purchases/
DepositsCalls/Maturities/
Withdrawals

Federal Agency Issues		\$ 22,050
Local Agency Investment Fund (LAIF) *	\$ 17,090	\$ 19,000
Medium Term Notes - IBRD, IADB		
Corporate Bonds		\$ 2,500
Commercial Paper		
Treasury Securities		
OC Investment Pool *	\$ 48	(a) \$ 2
TOTAL	\$ 17,138	\$ 43,552

*Includes Interest Income

(a) Administrative Fee

COMPLIANCE SUMMARY

INVESTMENT TYPE	MAXIMUM MATURITY	MAXIMUM SPECIFIED % OF PORTFOLIO/ MAXIMUM PER ISSUER	MINIMUM QUALITY REQUIREMENTS	IN COMPLIANCE ?
Commercial Paper	270 days	25%/10%	A1, "A" Rating	YES
State Obligations– CA And Others	5 years	None/10%	"A" Rating	YES
U.S. Treasury Obligations	5 years	None	None	YES
U.S. Government Agency Obligations	5 years	None	None	YES
IBRD, IFC, IADB	5 years	10%	"AA" Rating	YES
Corporate Notes	5 years	30%/10%	"A" Rating	YES
Local Agency Investment Fund (LAIF)	N/A	Up to \$75,000,000	None	YES
Orange County Investment Pool (OCIP)	N/A	N/A	None	YES
Maximum Maturities	No more than 50% of portfolio maturing over 4 years.			YES

ECONOMIC SUMMARY

Total nonfarm payroll rose by 638,000 in October, and the unemployment rate fell to 6.9 percent according to the Bureau of Labor Statistics. This represents an improvement in the labor market that largely reflects the continuation of economic activity that had been reduced due to the coronavirus pandemic and the efforts to contain it.

MARKET SUMMARY: JULY 31, 2020 - OCTOBER 30, 2020

As of:	Fed Funds Rate	2-Yr. Treasury	10-Yr. Treasury	S&P 500	DJIA
7/31/2020	0.00 - 0.25 %	0.11%	0.55%	\$ 3,271.12	\$ 26,428.32
10/30/2020	0.00 - 0.25 %	0.14%	0.88%	\$ 3,269.96	\$ 26,501.60
% Change	none	27.27%	60.00%	-0.04%	0.28%



**City of Huntington Beach
Portfolio Management
Portfolio Summary
October 31, 2020**

City of Huntington Beach
2000 Main St.
Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	54,000,000.00	56,117,900.00	54,183,776.83	27.87	1,494	844	2.099	2.128
Local Agency Investment Funds	25,551,098.29	25,551,098.29	25,551,098.29	13.14	1	1	0.612	0.620
Treasury Securities - Coupon	8,000,000.00	8,329,600.00	7,977,093.00	4.10	1,543	1,211	1.566	1.587
Medium Term Notes	15,000,000.00	15,761,600.00	15,293,140.21	7.87	1,356	931	1.558	1.580
Corporate Bonds	50,899,000.00	52,800,659.81	51,361,126.73	26.42	1,130	595	2.206	2.236
ORANGE COUNTY POOL	40,041,585.78	40,041,585.78	40,041,585.78	20.60	1	1	0.943	0.956
Investments	193,491,684.07	198,602,443.88	194,407,820.84	100.00%	885	516	1.629	1.652

Total Earnings	October 31	Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year		304,009.85	1,198,598.06	
Current Budget		200,000.00	1,000,000.00	1,900,000.00
Last Year Actual		399,508.95	1,670,233.40	5,031,268.30
Average Daily Balance		216,815,117.12	236,314,396.80	
Effective Rate of Return		1.65%	1.51%	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on February 3, 2020. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

Alisa Backstrom, CITY TREASURER

Reporting period 10/01/2020-10/31/2020

Run Date: 11/24/2020 - 10:32

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**City of Huntington Beach
Portfolio Management
Portfolio Details - Investments
October 31, 2020**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3133ECHX5	4292	Federal Farm Credit Bank		05/23/2019	5,000,000.00	5,331,550.00	5,003,783.12	2.260	AA	2.236	1,228	03/13/2024
3133EKTG1	4296	Federal Farm Credit Bank		07/01/2019	5,000,000.00	5,129,700.00	4,994,305.56	1.750		1.821	607	07/01/2022
313383QR5	4281	Federal Home Loan Bank		12/20/2018	5,000,000.00	5,385,900.00	5,061,794.90	3.250		2.743	950	06/09/2023
3130AFWX1	4285	Federal Home Loan Bank		02/26/2019	5,000,000.00	5,292,400.00	5,000,000.00	2.550		2.550	940	05/30/2023
3130A1W95	4297	Federal Home Loan Bank		06/27/2019	5,000,000.00	5,064,200.00	5,012,234.37	2.250		1.840	222	06/11/2021
3134G9N94	4257	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	5,064,300.00	5,005,380.98	1.875	AA	1.723	268	07/27/2021
3134G92Y2	4258	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	5,067,150.00	5,005,404.13	1.875	AA	1.733	289	08/17/2021
3137EAEN5	4287	Federal Home Loan Mort Corp		03/08/2019	3,000,000.00	3,198,330.00	3,022,331.21	2.750		2.450	960	06/19/2023
3137EAEN5	4288	Federal Home Loan Mort Corp		03/14/2019	3,000,000.00	3,198,330.00	3,023,326.36	2.750		2.437	960	06/19/2023
3134GU5T3	4304	Federal Home Loan Mort Corp		01/30/2020	3,000,000.00	3,007,440.00	3,000,000.00	1.875		1.875	1,550	01/29/2025
3135G0U43	4289	Fed. Nat'l Mort. Assoc.		03/15/2019	5,000,000.00	5,375,900.00	5,055,216.20	2.875		2.465	1,045	09/12/2023
3136G4UM3	4307	Fed. Nat'l Mort. Assoc.		02/25/2020	5,000,000.00	5,002,700.00	5,000,000.00	1.800	AA	1.800	1,485	11/25/2024
Subtotal and Average			71,641,231.08		54,000,000.00	56,117,900.00	54,183,776.83			2.128	844	
Local Agency Investment Funds												
SYS982	982	Laif City			25,551,098.29	25,551,098.29	25,551,098.29	0.620		0.620	1	
Subtotal and Average			29,478,095.74		25,551,098.29	25,551,098.29	25,551,098.29			0.620	1	
Treasury Securities - Coupon												
912828YH7	4298	US Treasury Notes		12/05/2019	5,000,000.00	5,236,900.00	4,982,147.64	1.500	AAA	1.595	1,429	09/30/2024
912828P79	4299	US Treasury Notes		12/05/2019	3,000,000.00	3,092,700.00	2,994,945.36	1.500	AAA	1.574	849	02/28/2023
Subtotal and Average			7,976,816.30		8,000,000.00	8,329,600.00	7,977,093.00			1.587	1,211	
Medium Term Notes												
45818WBX3	4290	Inter-American Dev. Bank		03/28/2019	4,000,000.00	4,260,040.00	4,061,767.84	2.870		2.270	991	07/20/2023
45818WBY1	4291	Inter-American Dev. Bank		03/28/2019	5,000,000.00	5,336,200.00	5,091,042.30	2.960		2.271	1,018	08/16/2023
45818WCT1	4312	Inter-American Dev. Bank		04/29/2020	6,000,000.00	6,165,360.00	6,140,330.07	1.600		0.550	820	01/30/2023
Subtotal and Average			15,297,736.36		15,000,000.00	15,761,600.00	15,293,140.21			1.580	931	
Corporate Bonds												
037833AR1	4262	Apple Inc.		06/26/2017	5,000,000.00	5,067,650.00	5,021,408.09	2.850	AA	1.980	186	05/06/2021
037833DE7	4313	Apple Inc.		04/29/2020	5,000,000.00	5,216,450.00	5,177,102.26	2.400		0.720	803	01/13/2023
166764AH3	4294	Chevron Corp		05/24/2019	5,000,000.00	5,323,400.00	5,078,120.07	3.191	AA	2.528	965	06/24/2023
254687CR5	4300	Disney		12/16/2019	2,875,000.00	3,144,301.25	3,029,807.69	4.000		2.070	1,064	10/01/2023
375558AU7	4315	Gilead Sciences		04/30/2020	2,888,000.00	2,985,267.84	2,980,906.61	4.400		1.387	395	12/01/2021

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**City of Huntington Beach
Portfolio Management
Portfolio Details - Investments
October 31, 2020**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Corporate Bonds												
375558AQ6	4316	Gilead Sciences		04/30/2020	1,426,000.00	1,435,867.92	1,441,703.23	4.500		1.821	151	04/01/2021
437076BG6	4293	Home Depot Inc		05/24/2019	5,000,000.00	5,180,900.00	5,011,143.05	2.625	A	2.474	577	06/01/2022
459200HG9	4274	IBM Corp		09/28/2018	3,000,000.00	3,086,970.00	2,929,620.39	1.875	A	3.257	638	08/01/2022
713448CX4	4280	PEPSICO INC		12/21/2018	5,000,000.00	5,206,300.00	4,995,138.10	3.100		3.160	623	07/17/2022
882508BA1	4279	Texas Instruments Inc		12/21/2018	5,000,000.00	5,114,650.00	4,911,083.91	1.850		3.564	560	05/15/2022
904764AW7	4286	Unilever		03/01/2019	5,000,000.00	5,135,650.00	4,956,703.50	2.200		2.802	550	05/05/2022
904764AZ0	4317	Unilever		04/30/2020	3,710,000.00	3,745,912.80	3,739,242.17	2.750		0.727	141	03/22/2021
90331HNV1	4306	US Bank NA Cincinnati		02/21/2020	2,000,000.00	2,157,340.00	2,089,147.66	3.400	AA	1.671	995	07/24/2023
Subtotal and Average			52,417,172.78		50,899,000.00	52,800,659.81	51,361,126.73			2.236	595	
ORANGE COUNTY POOL												
OCP1	01	Orange County Invest Pool			40,041,585.78	40,041,585.78	40,041,585.78	0.956		0.956	1	
Subtotal and Average			40,004,064.86		40,041,585.78	40,041,585.78	40,041,585.78			0.956	1	
Total and Average			216,815,117.12		193,491,684.07	198,602,443.88	194,407,820.84			1.652	516	

**City of Huntington Beach
Portfolio Management
Portfolio Details - Cash
October 31, 2020**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Average Balance			0.00								0
Total Cash and Investments			216,815,117.12		193,491,684.07	198,602,443.88	194,407,820.84			1.652	516

**City of Huntington Beach
Portfolio Management
Activity By Type
October 1, 2020 through October 31, 2020**

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CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Issues - Coupon							
3134GVLK2	4308	Federal Home Loan Mort Corp	1.000	10/21/2020	0.00	4,550,000.00	
3134GVLQ9	4309	Federal Home Loan Mort Corp	1.050	10/23/2020	0.00	5,000,000.00	
3134GVNH7	4310	Federal Home Loan Mort Corp	0.650	10/27/2020	0.00	2,500,529.75	
3134GVNH7	4311	Federal Home Loan Mort Corp	0.650	10/27/2020	0.00	5,002,119.01	
3134GVPV4	4314	Federal Home Loan Mort Corp	0.625	10/30/2020	0.00	5,000,000.00	
Subtotal					0.00	22,052,648.76	54,183,776.83
Local Agency Investment Funds (Monthly Summary)							
SYS982	982	Laif City	0.620		17,090,219.93	19,000,000.00	
Subtotal					17,090,219.93	19,000,000.00	25,551,098.29
Treasury Securities - Coupon							
Subtotal							7,977,093.00
Medium Term Notes							
Subtotal							15,293,140.21
Corporate Bonds							
46625HRT9	4283	JP Morgan	2.400	10/14/2020	0.00	2,489,437.88	
Subtotal					0.00	2,489,437.88	51,361,126.73
ORANGE COUNTY POOL (Monthly Summary)							
OCP1	01	Orange County Invest Pool	0.956		47,762.03	1,943.72	
Subtotal					47,762.03	1,943.72	40,041,585.78
Total					17,137,981.96	43,544,030.36	194,407,820.84

**City of Huntington Beach
Portfolio Management
Activity Summary
October 2019 through October 2020**

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Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
October	2019	45	213,459,526.87	2.204	2.235	2.190	0	1	1,272	699
November	2019	44	214,597,017.12	2.207	2.238	2.103	0	1	1,203	647
December	2019	49	225,972,763.68	2.161	2.191	2.043	6	2	1,171	685
January	2020	48	253,767,638.58	2.117	2.146	1.967	1	2	1,043	597
February	2020	49	250,234,023.87	2.115	2.145	1.912	3	2	1,106	669
March	2020	47	245,831,098.72	2.143	2.173	1.787	0	6	1,016	660
April	2020	51	245,648,128.94	1.867	1.893	1.648	10	3	958	685
May	2020	48	276,251,972.39	1.791	1.816	1.363	0	2	943	666
June	2020	47	268,106,206.75	1.602	1.624	1.217	1	7	809	591
July	2020	40	264,073,523.48	1.610	1.632	0.920	0	0	920	652
August	2020	40	238,570,893.05	1.582	1.604	0.784	0	1	917	621
September	2020	39	225,447,508.77	1.594	1.616	0.685	0	1	935	606
October	2020	38	216,815,117.12	1.629	1.652	0.620	0	6	885	516
Average		45	241,430,153.88	1.894%	1.920%	1.480	2	3	1,014	638

**City of Huntington Beach
Portfolio Management
Interest Earnings Summary
October 31, 2020**

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	October 31Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	193,912.97	1,005,358.25
Plus Accrued Interest at End of Period	953,126.36	953,126.36
Less Accrued Interest at Beginning of Period	(868,889.31)	(792,361.15)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	278,150.02	1,166,123.46
Adjusted by Premiums and Discounts	-42,489.28	-168,027.70
Adjusted by Capital Gains or Losses	20,345.56	14,516.79
Earnings during Periods	256,006.30	1,012,612.55
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	137,981.96	407,551.03
Plus Accrued Interest at End of Period	20,086.82	20,086.82
Less Accrued Interest at Beginning of Period	(110,065.23)	(241,652.34)
Interest Earned during Period	48,003.55	185,985.51
Total Interest Earned during Period	326,153.57	1,352,108.97
Total Adjustments from Premiums and Discounts	-42,489.28	-168,027.70
Total Capital Gains or Losses	20,345.56	14,516.79
Total Earnings during Period	304,009.85	1,198,598.06



Fair Value Including Accrued Interest	\$	101,363,768,633.08
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Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).



Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

**Finance Department
October 2020**

Cash Receipts and Disbursements	September 2020	October 2020
Receipts		
General Fund		
Property Tax	\$ 954,406	\$ 148,847
Local Sales Tax	3,609,238	3,983,249
Public Safety Sales Tax	201,279	193,306
Transient Occupancy Tax (TOT)	309,660	812,919
Utility Users Tax (UUT)	1,564,180	1,616,767
Other Revenue	4,059,995	3,521,403
Total General Fund Revenue	10,698,759	10,276,491
Total All Other Funds Revenue	11,746,740	11,414,673
Total Receipts	\$ 22,445,498	\$ 21,691,164
Disbursements		
General Fund		
Personal Services	(11,634,847)	(10,485,779)
Operating Expenses	(3,985,369)	(4,424,044)
Capital Expenditures	-	-
Non-Operating Expenses	(4,208)	(4,208)
Total General Fund Disbursements	(15,624,425)	(14,914,031)
Total All Other Funds Disbursements	(13,407,871)	(14,045,518)
Total Disbursements	(29,032,297)	(28,959,549)
Net Change in Cash Flow	\$ (6,586,798)	\$ (7,268,385)
Summary of Cash by Fund	September 2020	October 2020
General Fund	16,031,731	\$ 11,394,191
General Fund Other	5,954,055	5,962,485
Capital Projects Funds	29,065,388	28,921,106
Debt Service Funds	11,678,476	11,619,816
Enterprise Funds	86,272,354	87,483,550
Trust and Agency Funds	9,964,043	9,110,422
Internal Service Funds	33,226,248	32,346,306
Special Revenue Funds	44,107,009	42,193,044
General Ledger Cash Balances	* \$ 236,299,305	\$ 229,030,920

* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.