

CITY OF HUNTINGTON BEACH  
OFFICE OF THE CITY TREASURER  
QUARTERLY INVESTMENT REPORT  
POOLED PORTFOLIO  
PERIOD ENDED: DECEMBER 31, 2021

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PREPARED BY:  
ALISA BACKSTROM, MBA, CCMT, CPFIM  
CITY TREASURER  
COLIN STEVENS, MPP  
TREASURY ASSOCIATE

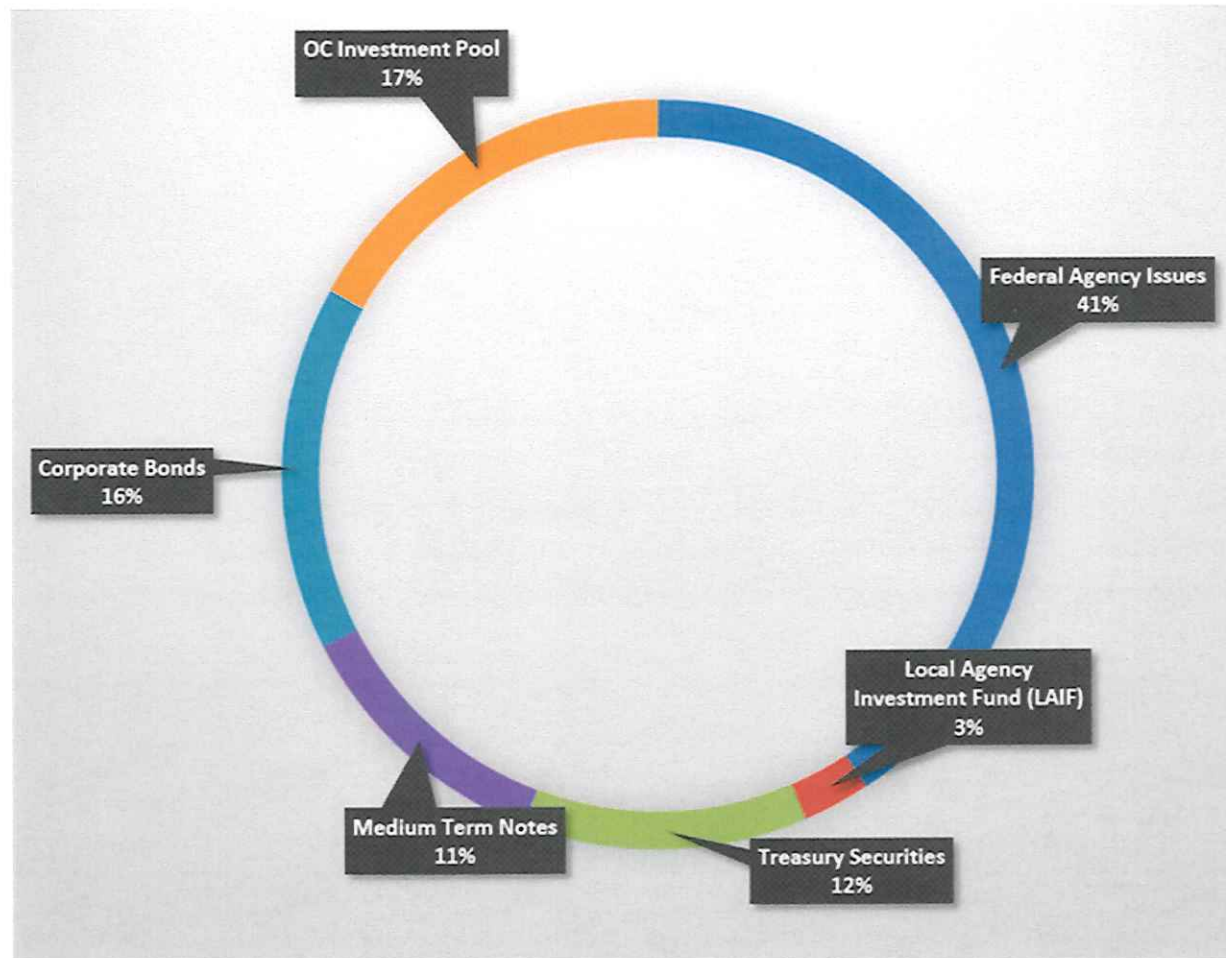
## INVESTMENT PORTFOLIO SUMMARY:

AS OF: December 31, 2021			
Investment Type \$ in 000's	Market Value	Book Value	% of Portfolio
Federal Agency Issues	\$ 122,464	\$ 122,693	40.7%
Local Agency Investment Fund (LAIF)	\$ 8,679	\$ 8,679	2.9%
Treasury Securities	\$ 36,872	\$ 36,976	12.3%
Medium Term Notes - IADB/IBRD	\$ 35,028	\$ 35,214	11.7%
Corporate Bonds	\$ 47,377	\$ 47,028	15.6%
OC Investment Pool	\$ 50,508	\$ 50,508	16.8%
<b>TOTAL</b>	<b>\$ 300,928</b>	<b>\$ 301,098</b>	<b>100%</b>

Currently, funds within this portfolio are invested in federal agency securities, corporate bonds, medium term notes of the International Bank of Reconstruction and Development ("IBRD") and the Inter-American Development Bank ("IADB"), U.S. Treasury securities, the State of California's pooled account (Local Agency Investment Fund "LAIF"), and the Orange County Investment Pool ("OCIP"). Only the investment types allowed under California Government Code Section 53601 and the City's Investment Policy Statement are utilized.

Short-term interest rates rose over the fourth quarter of 2021. As interest rates rise, the market prices of those securities previously purchased at lower than the current market rates, will go down. This has resulted in the current market value of the portfolio being slightly lower than the book value, at \$300.9 million versus \$301.1 million, respectively. Increasing rates will allow excess funds being invested at these higher rates to result in additional income for the portfolio.

## PORTFOLIO BREAKOUT BY TYPE – Book Value as % of Total Portfolio:



The largest holding by security type at month-end was federal agency securities at approximately 41% of the total overall portfolio. This was followed by the Orange County Investment Pool at approximately 17% of the total portfolio as of December 31.

## INVESTMENT PORTFOLIO ACTIVITY:

MONTHLY ACTIVITY: December 2021		
Investment Type \$ in 000's	Purchases (Face Value)/Deposits	Calls/Maturities/ Withdrawals
Federal Agency Issues	\$ 28,650	
Local Agency Investment Fund (LAIF) *		
Medium Term Notes - IADB/IBRD		
Corporate Bonds	\$ 5,000	
US Bank Sweep First AM Gov		
Treasury Securities	\$ 8,000	
OC Investment Pool *	\$ 30	\$ 10,003
<b>TOTAL</b>	<b>\$ 41,680</b>	<b>\$ 10,003</b>
*Includes Interest Income		

QUARTERLY ACTIVITY: October 1 to December 31, 2021		
Investment Type \$ in 000's	Purchases (Face Value)/Deposits	Calls/Maturities/ Withdrawals
Federal Agency Issues	\$ 28,650	
Local Agency Investment Fund (LAIF) *	\$ 13	\$ 4,000
Medium Term Notes - IADB/IBRD		
Corporate Bonds	\$ 5,000	
US Bank Sweep First AM Gov		\$ 5,044
Treasury Securities	\$ 13,000	
OC Investment Pool *	\$ 95	\$ 15,009
<b>TOTAL</b>	<b>\$ 46,758</b>	<b>\$ 24,053</b>
*Includes Interest Income		



## INVESTMENT PORTFOLIO EARNINGS:

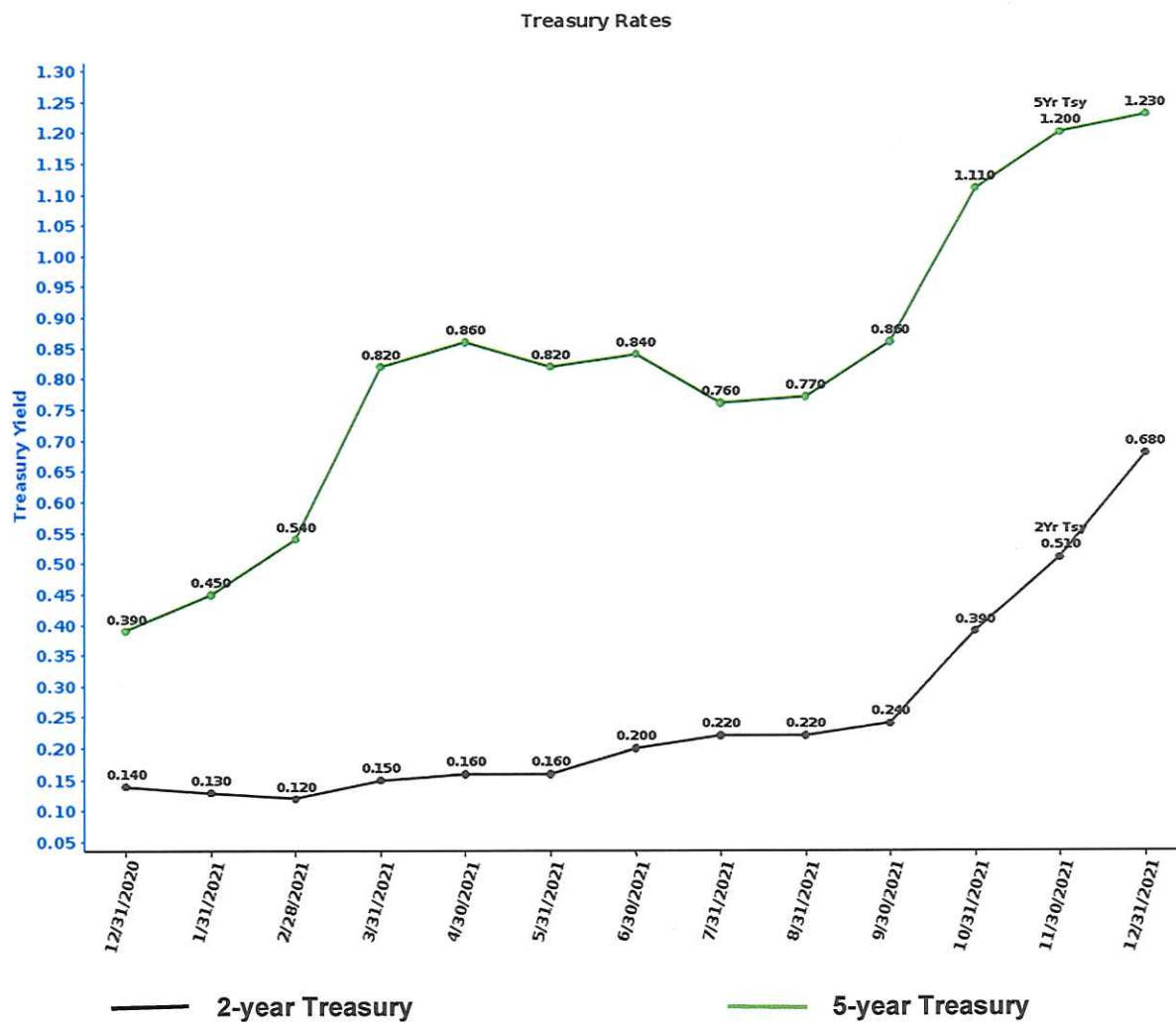
AS OF: December 31, 2021		
Total Earnings	Month: December	Fiscal YTD
Current Year	\$ 260,935	\$ 1,559,409
Current Budget	\$ 100,000	\$ 600,000
Last Year Actual	\$ 272,920	\$ 1,816,004
Average Daily Balance	\$ 272,558,593	\$ 276,099,096
Effective Rate of Return	1.13%	1.12%
Benchmark *	0.20%	n/a
* 12-month moving average of interpolated 1.5-year treasury		

Earnings for the month of December 2021 were \$260,935, down just slightly (-4.39%) from the same month in the prior year, as recent interest rates have been on an upward path serving to begin to increase earnings. Fiscal year-to-date earnings of \$1,559,409 were down from the same period during the previous year by 14.13%. This was due primarily to investments with rates higher than the market being called over the year, and such funds reinvested at (the then available) lower rates.

The effective rate of return for December was 1.13%, with a fiscal year-to-date return of 1.12%. The increase in December's rate over that of the fiscal year-to-date depicts the trend of the recently increasing interest rates. The benchmark of the 12-month moving average of the interpolated 1.5-year U.S. Treasury was 0.20% at the end of December. As the portfolio maintains securities purchased when interest rates were higher than the present, the return of the portfolio overall fell more slowly than that of the benchmark and continues to remain higher.

## TREASURY RATES:

The following chart shows the 2- and 5-year Treasury rates for the period December, 2020 to December, 2021. The 2- and 5-year Treasury rates have been increasing over the past year. These Treasury rates are proxies for the type of rates the portfolio will obtain upon investment.



## COMPLIANCE:

The portfolio is in conformity with all relevant State regulations and the City's Investment Policy statement as approved by the City Council on February 1, 2021. The investment program herein shown provides sufficient cash flow liquidity to meet the next six months' obligations.

<b>INVESTMENT TYPE</b>	<b>MAXIMUM MATURITY</b>	<b>MAXIMUM SPECIFIED % OF PORTFOLIO/ MAXIMUM PER ISSUER</b>	<b>MINIMUM QUALITY REQUIREMENTS</b>	<b>IN COMPLIANCE ?</b>
Commercial Paper	270 days	25%/10%	A1, "A" Rating	YES
State Obligations-- CA And Others	5 years	None/10%	"A" Rating	YES
U.S. Treasury Obligations	5 years	None	None	YES
U.S. Government Agency Obligations	5 years	None	None	YES
IBRD, IFC, IADB	5 years	10%	"AA" Rating	YES
Corporate Notes	5 years	30%/10%	"A" Rating	YES
Local Agency Investment Fund (LAIF)	N/A	Up to \$75,000,000	None	YES
Orange County Investment Pool (OCIP)	N/A	Up to \$75,000,000	None	YES
Maximum Maturities	No more than 50% of portfolio maturing over 4 years.			YES

Note: Compliance is measured at purchase per government code.



## ECONOMIC AND MARKET SUMMARY:

MARKET SUMMARY: SEPTEMBER 30, 2021 - DECEMBER 31, 2021					
As of:	Fed Funds Rate	2-Yr. Treasury	10-Yr. Treasury	S&P 500	DJIA
9/30/2021	0.00 - 0.25 %	0.28%	1.52%	\$ 4,307.54	\$ 33,843.92
12/31/2021	0.00 - 0.25 %	0.73%	1.52%	\$ 4,766.18	\$ 36,338.30
% Change	none	160.71%	0.00%	10.65%	7.37%

The Federal Open Market Committee (FOMC) met in December to discuss the current state of the economy and to examine potential future interest rate adjustments. They concluded that because of progress on vaccinations and strong policy support, indicators of economic activity and employment have continued to strengthen. Additionally, they highlighted that the sectors most adversely affected by the pandemic have improved in recent months but continue to be affected by COVID-19. They stated, "Overall financial conditions remain accommodative, in part reflecting policy measures to support the economy and the flow of credit to U.S. households and businesses."

Fixed Income / Equity Markets: The yield on the 10-year U.S. Treasury finished the quarter at 1.52%, unchanged from the end of the previous quarter. The S&P 500 increased by 10.65% while the DJIA increased 7.37% respectively, over the same period.

Employment: Total nonfarm payroll employment rose by 199,000 in December, and the unemployment rate decreased to 3.9 percent. Notable job gains occurred in leisure and hospitality, professional and business services, manufacturing/construction, and in transportation and warehousing.

**NOTE:** The above Treasury Rates are from the U.S. Department of the Treasury, Resource Center. They are the "Treasury Yield Curve Rates," which is defined as follows: These rates are commonly referred to as "Constant Maturity Treasury" rates, or CMTs. Yields are interpolated by the Treasury from the daily yield curve. This curve, which relates the yield on a security to its time to maturity is based on the closing market bid yields on actively traded Treasury securities in the over-the-counter market. These market yields are calculated from composites of indicative, bid-side market quotations (not actual transactions) obtained by the Federal Reserve Bank of New York at or near 3:30 PM each trading day. The CMT yield values are read from the yield curve at fixed maturities, currently 1, 2, 3 and 6 months and 1, 2, 3, 5, 7, 10, 20, and 30 years. This method provides a yield for a 10 year maturity, for example, even if no outstanding security has exactly 10 years remaining to maturity.





**City of Huntington Beach  
Portfolio Management  
Portfolio Summary  
October 31, 2021**

City of Huntington Beach  
2000 Main St.  
Huntington Beach,

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 360 Equiv.</b>	<b>YTM 365 Equiv.</b>
Federal Agency Issues - Coupon	94,000,000.00	94,315,780.00	94,048,472.14	34.93	1,589	1,151	1.215	1.232
Local Agency Investment Funds	8,679,077.93	8,679,077.93	8,679,077.93	3.22	1	1	0.200	0.203
Treasury Securities - Coupon	24,000,000.00	23,731,650.00	23,743,119.71	8.82	1,576	1,291	1.033	1.048
Medium Term Notes - Supras	35,000,000.00	35,185,850.00	35,238,847.34	13.09	1,464	1,015	1.006	1.020
Corporate Bonds	41,684,000.00	42,639,507.52	42,102,259.39	15.64	1,239	420	2.288	2.320
ORANGE COUNTY POOL	65,451,682.19	65,451,682.19	65,451,682.19	24.31	1	1	0.507	0.514
	<b>268,814,760.12</b>	<b>270,003,547.64</b>	<b>269,263,458.70</b>	<b>100.00%</b>	<b>1,080</b>	<b>715</b>	<b>1.135</b>	<b>1.150</b>

**Investments**

<b>Total Earnings</b>	<b>October 31 Month Ending</b>	<b>Fiscal Year To Date</b>	<b>Fiscal Year Ending</b>
Current Year	257,917.31	1,041,398.88	
Current Budget	100,000.00	400,000.00	1,200,000.00
Last Year Actual	304,009.85	1,269,818.33	3,403,369.60
<b>Average Daily Balance</b>	<b>270,161,809.86</b>	<b>278,629,120.86</b>	
<b>Effective Rate of Return</b>	<b>1.12%</b>	<b>1.11%</b>	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on February 1, 2021. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by US Bank Custody.

Alisa Backstrom, CITY TREASURER

Reporting period 10/01/2021-10/31/2021

Run Date: 01/14/2022 - 11:45

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**City of Huntington Beach**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**October 31, 2021**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
3133ECHX5	4292	Federal Farm Credit Bank		05/23/2019	5,000,000.00	5,188,100.00	5,002,659.42	2.260	AA	2.236	863	03/13/2024
3133EKTG1	4296	Federal Farm Credit Bank		07/01/2019	5,000,000.00	5,055,750.00	4,997,722.22	1.750		1.821	242	07/01/2022
313383QR5	4281	Federal Home Loan Bank		12/20/2018	5,000,000.00	5,230,200.00	5,038,078.31	3.250		2.743	585	06/09/2023
3130AFWX1	4285	Federal Home Loan Bank		02/26/2019	5,000,000.00	5,172,850.00	5,000,000.00	2.550		2.550	575	05/30/2023
3130AKN36	4320	Federal Home Loan Bank		01/15/2021	5,000,000.00	4,907,550.00	4,995,794.44	0.525		0.545	1,536	01/15/2026
3130AKN85	4321	Federal Home Loan Bank		01/20/2021	5,000,000.00	4,891,550.00	4,997,890.28	0.550		0.560	1,541	01/20/2026
3130AKUS3	4322	Federal Home Loan Bank		01/28/2021	5,000,000.00	4,901,050.00	5,000,000.00	0.500		0.500	1,549	01/28/2026
3130AMDL3	4327	Federal Home Loan Bank		05/25/2021	5,000,000.00	4,971,500.00	5,000,000.00	0.800		0.800	1,362	07/25/2025
3130AMJN3	4328	Federal Home Loan Bank		05/26/2021	5,000,000.00	4,963,600.00	5,000,000.00	1.030		1.030	1,667	05/26/2026
3130AMQ54	4331	Federal Home Loan Bank		06/16/2021	5,000,000.00	4,956,800.00	5,000,000.00	0.700		0.700	1,415	09/16/2025
3130AMQ62	4332	Federal Home Loan Bank		06/14/2021	5,000,000.00	4,967,850.00	5,000,000.00	0.625		0.625	1,229	03/14/2025
3130ALEY6	4333	Federal Home Loan Bank		06/10/2021	5,000,000.00	4,940,950.00	5,000,000.00	0.800		0.800	1,584	03/04/2026
3130AMW65	4334	Federal Home Loan Bank		06/30/2021	5,000,000.00	4,962,900.00	5,000,000.00	0.500		0.500	1,155	12/30/2024
3130AMFS6	4335	Federal Home Loan Bank		06/17/2021	5,000,000.00	4,914,750.00	4,972,239.55	0.750		0.873	1,684	06/12/2026
3130AMXJ6	4336	Federal Home Loan Bank		06/30/2021	5,000,000.00	4,973,500.00	5,000,000.00	0.500		0.500	1,064	09/30/2024
3137EAEN5	4287	Federal Home Loan Mort Corp		03/08/2019	3,000,000.00	3,111,330.00	3,013,851.01	2.750		2.450	595	06/19/2023
3137EAEN5	4288	Federal Home Loan Mort Corp		03/14/2019	3,000,000.00	3,111,330.00	3,014,468.25	2.750		2.437	595	06/19/2023
3135G0U43	4289	Fed. Nat'l Mort. Assoc.		03/15/2019	5,000,000.00	5,219,250.00	5,035,936.05	2.875		2.465	680	09/12/2023
3135GA2Z3	4318	Fed. Nat'l Mort. Assoc.		01/11/2021	3,000,000.00	2,955,570.00	3,002,751.89	0.560		0.537	1,477	11/17/2025
3135G04Z3	4329	Fed. Nat'l Mort. Assoc.		05/14/2021	5,000,000.00	4,919,400.00	4,977,080.72	0.500		0.628	1,324	06/17/2025
<b>Subtotal and Average</b>			<b>94,050,221.82</b>		<b>94,000,000.00</b>	<b>94,315,780.00</b>	<b>94,048,472.14</b>			<b>1.232</b>	<b>1,151</b>	
<b>Local Agency Investment Funds</b>												
SYS982	982	Laif City			8,679,077.93	8,679,077.93	8,679,077.93	0.203		0.203	1	
<b>Subtotal and Average</b>			<b>9,576,585.55</b>		<b>8,679,077.93</b>	<b>8,679,077.93</b>	<b>8,679,077.93</b>			<b>0.203</b>	<b>1</b>	
<b>Treasury Securities - Coupon</b>												
912828YH7	4298	US Treasury Notes		12/05/2019	5,000,000.00	5,108,000.00	4,986,707.55	1.500	AAA	1.595	1,064	09/30/2024
912828P79	4299	US Treasury Notes		12/05/2019	3,000,000.00	3,048,180.00	2,997,118.44	1.500	AAA	1.574	484	02/28/2023
91282CAB7	4330	US Treasury Notes		05/19/2021	5,000,000.00	4,865,450.00	4,932,580.96	0.250		0.615	1,368	07/31/2025
91282CCW9	4339	US Treasury Notes		09/23/2021	1,000,000.00	979,920.00	993,396.01	0.750		0.890	1,764	08/31/2026
91282CAJ0	4340	US Treasury Notes		09/27/2021	5,000,000.00	4,856,850.00	4,908,538.18	0.250		0.735	1,399	08/31/2025
91282CCP4	4341	US Treasury Notes		09/30/2021	5,000,000.00	4,873,250.00	4,924,778.57	0.625		0.950	1,733	07/31/2026
<b>Subtotal and Average</b>			<b>23,740,415.89</b>		<b>24,000,000.00</b>	<b>23,731,650.00</b>	<b>23,743,119.71</b>			<b>1.048</b>	<b>1,291</b>	

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**City of Huntington Beach  
Portfolio Management  
Portfolio Details - Investments  
October 31, 2021**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Medium Term Notes - Supras</b>												
45818WBX3	4290	Inter-American Dev. Bank		03/28/2019	4,000,000.00	4,160,160.00	4,039,054.43	2.870		2.270	626	07/20/2023
45818WBY1	4291	Inter-American Dev. Bank		03/28/2019	5,000,000.00	5,214,900.00	5,058,430.13	2.960		2.271	653	08/16/2023
45818WCT1	4312	Inter-American Dev. Bank		04/29/2020	6,000,000.00	6,069,540.00	6,077,884.06	1.600		0.550	455	01/30/2023
459058JL8	4319	Intl Bk Recon & Development		01/12/2021	5,000,000.00	4,886,000.00	4,997,710.46	0.500	AAA	0.512	1,457	10/28/2025
459056HV2	4323	Intl Bk Recon & Development		04/23/2021	5,000,000.00	5,101,900.00	5,150,566.64	1.500	AAA	0.425	1,031	08/28/2024
45906M2L4	4324	Intl Bk Recon & Development		04/30/2021	5,000,000.00	4,866,850.00	4,953,607.04	0.650	AAA	0.870	1,576	02/24/2026
459058JE4	4338	Intl Bk Recon & Development		07/30/2021	5,000,000.00	4,886,500.00	4,961,594.58	0.375	AAA	0.583	1,365	07/28/2025
<b>Subtotal and Average</b>			<b>35,244,679.33</b>		<b>35,000,000.00</b>	<b>35,185,850.00</b>	<b>35,238,847.34</b>			<b>1.020</b>	<b>1,015</b>	
<b>Corporate Bonds</b>												
037833DE7	4313	Apple Inc.		04/29/2020	5,000,000.00	5,107,900.00	5,096,601.23	2.400		0.720	438	01/13/2023
166764AH3	4294	Chevron Corp		05/24/2019	5,000,000.00	5,181,500.00	5,048,609.86	3.191	AA	2.528	600	06/24/2023
254687CR5	4300	Disney		12/16/2019	2,875,000.00	3,055,550.00	2,976,730.77	4.000		2.070	699	10/01/2023
437076BG6	4293	Home Depot Inc		05/24/2019	5,000,000.00	5,053,400.00	5,004,105.34	2.625	A	2.474	212	06/01/2022
459200HG9	4274	IBM Corp		09/28/2018	3,000,000.00	3,034,590.00	2,969,837.31	1.875	A	3.257	273	08/01/2022
713448CX4	4280	PEPSICO INC		12/21/2018	5,000,000.00	5,079,700.00	4,997,979.47	3.100		3.160	258	07/17/2022
882508BA1	4279	Texas Instruments Inc		12/21/2018	5,000,000.00	5,034,950.00	4,968,863.32	1.850		3.564	195	05/15/2022
904764AW7	4286	Unilever		03/01/2019	5,000,000.00	5,038,700.00	4,985,355.59	2.200		2.802	185	05/05/2022
90331HNV1	4306	US Bank NA Cincinnati		02/21/2020	2,000,000.00	2,094,600.00	2,056,499.48	3.400	AA	1.671	630	07/24/2023
91159HHX1	4325	US Bank NA Cincinnati		04/30/2021	3,809,000.00	3,958,617.52	3,997,677.02	2.400		0.528	1,002	07/30/2024
<b>Subtotal and Average</b>			<b>42,107,799.08</b>		<b>41,684,000.00</b>	<b>42,639,507.52</b>	<b>42,102,259.39</b>			<b>2.320</b>	<b>420</b>	
<b>ORANGE COUNTY POOL</b>												
OCP1	01	Orange County Invest Pool			65,451,682.19	65,451,682.19	65,451,682.19	0.514		0.514	1	
<b>Subtotal and Average</b>			<b>65,424,064.69</b>		<b>65,451,682.19</b>	<b>65,451,682.19</b>	<b>65,451,682.19</b>			<b>0.514</b>	<b>1</b>	
<b>US Bank Sweep First AM Gov</b>												
FAM1	02	First American		08/01/2021	0.00	0.00	0.00	0.020		0.020	1	
<b>Subtotal and Average</b>			<b>18,043.51</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>			<b>0.000</b>	<b>0</b>	
<b>Total and Average</b>			<b>270,161,809.86</b>		<b>268,814,760.12</b>	<b>270,003,547.64</b>	<b>269,263,458.70</b>			<b>1.150</b>	<b>715</b>	

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**City of Huntington Beach  
Portfolio Management  
Portfolio Details - Cash  
October 31, 2021**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Average Balance			0.00								0
Total Cash and Investments			270,161,809.86		268,814,760.12	270,003,547.64	269,263,458.70			1.150	715

**City of Huntington Beach**  
**Portfolio Management**  
**Activity By Type**  
**October 1, 2021 through October 31, 2021**

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CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
<b>Federal Agency Issues - Coupon</b>							
		<b>Subtotal</b>					<b>94,048,472.14</b>
<b>Local Agency Investment Funds (Monthly Summary)</b>							
SYS982	982	Laif City	0.203		12,661.70	4,000,000.00	
		<b>Subtotal</b>			<b>12,661.70</b>	<b>4,000,000.00</b>	<b>8,679,077.93</b>
<b>Treasury Securities - Coupon</b>							
		<b>Subtotal</b>					<b>23,743,119.71</b>
<b>Medium Term Notes - Supras</b>							
		<b>Subtotal</b>					<b>35,238,847.34</b>
<b>Corporate Bonds</b>							
		<b>Subtotal</b>					<b>42,102,259.39</b>
<b>ORANGE COUNTY POOL (Monthly Summary)</b>							
OCP1	01	Orange County Invest Pool	0.514		32,928.56	3,121.84	
		<b>Subtotal</b>			<b>32,928.56</b>	<b>3,121.84</b>	<b>65,451,682.19</b>
<b>US Bank Sweep First AM Gov (Monthly Summary)</b>							
FAM1	02	First American	0.020		0.00	5,043,750.00	
		<b>Subtotal</b>			<b>0.00</b>	<b>5,043,750.00</b>	<b>0.00</b>
		<b>Total</b>			<b>45,590.26</b>	<b>9,046,871.84</b>	<b>269,263,458.70</b>

**City of Huntington Beach  
Portfolio Management  
Interest Earnings Summary  
October 31, 2021**

Page 1

	October 31Month Ending	Fiscal Year To Date
<b>CD/Coupon/Discount Investments:</b>		
Interest Collected	70,000.00	959,496.89
Plus Accrued Interest at End of Period	846,426.72	846,426.72
Less Accrued Interest at Beginning of Period	( 666,282.09)	( 764,664.92)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
	<hr/>	<hr/>
Interest Earned during Period	250,144.63	1,041,258.69
Adjusted by Premiums and Discounts	-22,439.48	-116,471.06
Adjusted by Capital Gains or Losses	0.00	-21,439.99
	<hr/>	<hr/>
Earnings during Periods	227,705.15	903,347.64
<b>Pass Through Securities:</b>		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	( 0.00)	( 0.00)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
	<hr/>	<hr/>
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
	<hr/>	<hr/>
Earnings during Periods	0.00	0.00
<b>Cash/Checking Accounts:</b>		
Interest Collected	45,590.26	177,098.12
Plus Accrued Interest at End of Period	35,076.33	35,076.33
Less Accrued Interest at Beginning of Period	( 50,454.43)	( 74,123.21)
	<hr/>	<hr/>
Interest Earned during Period	30,212.16	138,051.24
<hr/>		
<b>Total Interest Earned during Period</b>	<b>280,356.79</b>	<b>1,179,309.93</b>
<b>Total Adjustments from Premiums and Discounts</b>	<b>-22,439.48</b>	<b>-116,471.06</b>
<b>Total Capital Gains or Losses</b>	<b>0.00</b>	<b>-21,439.99</b>
<hr/>		
<b>Total Earnings during Period</b>	<b>257,917.31</b>	<b>1,041,398.88</b>





Fair Value Including Accrued Interest	\$	173,129,532,646.87
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Repurchase Agreements, Time Deposits, PMIA & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).



# Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

Finance Department  
October 2021

Cash Receipts and Disbursements	September 2021	October 2021
<b>Receipts</b>		
<b>General Fund</b>		
Property Tax	\$ 1,148,137	\$ 176,963
Local Sales Tax	4,268,907	4,578,077
Public Safety Sales Tax	235,927	219,811
Transient Occupancy Tax (TOT)	1,624,948	1,216,081
Utility Users Tax (UUT)	1,517,723	1,641,876
Other Revenue	4,363,482	4,580,781
<b>Total General Fund Revenue</b>	<b>13,159,123</b>	<b>12,413,588</b>
<b>Total All Other Funds Revenue</b>	<b>29,773,266</b>	<b>9,469,181</b>
<b>Total Receipts</b>	<b>\$ 42,932,389</b>	<b>\$ 21,882,769</b>
<b>Disbursements</b>		
<b>General Fund</b>		
Personnel Services	(23,284,375)	(10,328,887)
Operating Expenses	(3,511,735)	(3,143,215)
Capital Expenditures	-	-
Non-Operating Expenses	-	-
<b>Total General Fund Disbursements</b>	<b>(26,796,110)</b>	<b>(13,472,101)</b>
<b>Total All Other Funds Disbursements</b>	<b>(16,753,730)</b>	<b>(14,594,964)</b>
<b>Total Disbursements</b>	<b>(43,549,840)</b>	<b>(28,067,065)</b>
<b>Net Change in Cash Flow</b>	<b>\$ (617,451)</b>	<b>\$ (6,184,296)</b>
<b>Summary of Cash by Fund</b>	<b>September 2021</b>	<b>October 2021</b>
General Fund	\$ 52,785,370	\$ 51,726,856
General Fund Other	3,133,604	2,745,957
Capital Projects Funds	26,608,650	26,097,523
Debt Service Funds	35,778,888	35,686,449
Enterprise Funds	76,972,198	76,198,890
Trust and Agency Funds	4,811,489	4,670,850
Internal Service Funds	28,841,173	27,368,213
Special Revenue Funds	55,289,672	53,542,010
<b>General Ledger Cash Balances</b>	<b>* \$ 284,221,043</b>	<b>\$ 278,036,747</b>

\* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.



**City of Huntington Beach  
Portfolio Management  
Portfolio Summary  
November 30, 2021**

City of Huntington Beach  
2000 Main St.  
Huntington Beach,

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 360 Equiv.</b>	<b>YTM 365 Equiv.</b>
Federal Agency Issues - Coupon	94,000,000.00	93,986,140.00	94,044,731.48	34.94	1,589	1,121	1.215	1.232
Local Agency Investment Funds	8,679,077.93	8,679,077.93	8,679,077.93	3.22	1	1	0.200	0.203
Treasury Securities - Coupon	29,000,000.00	28,640,240.00	28,625,656.75	10.64	1,604	1,342	1.073	1.088
Medium Term Notes - Supras	35,000,000.00	35,148,290.00	35,226,390.89	13.09	1,464	985	1.006	1.020
Corporate Bonds	41,684,000.00	42,528,723.84	42,090,429.11	15.64	1,239	390	2.289	2.321
ORANGE COUNTY POOL	60,480,444.87	60,480,444.87	60,480,444.87	22.47	1	1	0.508	0.515
<b>Investments</b>	<b>268,843,522.80</b>	<b>269,462,916.64</b>	<b>269,146,731.03</b>	<b>100.00%</b>	<b>1,112</b>	<b>725</b>	<b>1.149</b>	<b>1.165</b>

<b>Total Earnings</b>	<b>November 30 Month Ending</b>	<b>Fiscal Year To Date</b>	<b>Fiscal Year Ending</b>
Current Year	257,074.72	1,298,473.60	
Current Budget	100,000.00	500,000.00	1,200,000.00
Last Year Actual	273,264.84	1,543,083.17	3,403,369.60
<b>Average Daily Balance</b>	<b>269,384,512.30</b>	<b>276,816,452.52</b>	
<b>Effective Rate of Return</b>	<b>1.16%</b>	<b>1.12%</b>	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on February 1, 2021. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by US Bank Custody.

Alisa Backstrom, CITY TREASURER

Reporting period 11/01/2021-11/30/2021

Run Date: 01/14/2022 - 11:49

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**City of Huntington Beach**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**November 30, 2021**

Page 1

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
3133ECHX5	4292	Federal Farm Credit Bank		05/23/2019	5,000,000.00	5,180,200.00	5,002,565.78	2.260	AA	2.236	833	03/13/2024
3133EKTG1	4296	Federal Farm Credit Bank		07/01/2019	5,000,000.00	5,047,450.00	4,998,006.94	1.750		1.821	212	07/01/2022
313383QR5	4281	Federal Home Loan Bank		12/20/2018	5,000,000.00	5,213,650.00	5,036,101.93	3.250		2.743	555	06/09/2023
3130AFWX1	4285	Federal Home Loan Bank		02/26/2019	5,000,000.00	5,159,750.00	5,000,000.00	2.550		2.550	545	05/30/2023
3130AKN36	4320	Federal Home Loan Bank		01/15/2021	5,000,000.00	4,898,950.00	4,995,877.78	0.525		0.545	1,506	01/15/2026
3130AKN85	4321	Federal Home Loan Bank		01/20/2021	5,000,000.00	4,883,400.00	4,997,931.94	0.550		0.560	1,511	01/20/2026
3130AKUS3	4322	Federal Home Loan Bank		01/28/2021	5,000,000.00	4,835,800.00	5,000,000.00	0.500		0.500	1,519	01/28/2026
3130AMD3	4327	Federal Home Loan Bank		05/25/2021	5,000,000.00	4,943,800.00	5,000,000.00	0.800		0.800	1,332	07/25/2025
3130AMJN3	4328	Federal Home Loan Bank		05/26/2021	5,000,000.00	4,955,800.00	5,000,000.00	1.030		1.030	1,637	05/26/2026
3130AMQ54	4331	Federal Home Loan Bank		06/16/2021	5,000,000.00	4,921,000.00	5,000,000.00	0.700		0.700	1,385	09/16/2025
3130AMQ62	4332	Federal Home Loan Bank		06/14/2021	5,000,000.00	4,936,200.00	5,000,000.00	0.625		0.625	1,199	03/14/2025
3130ALEY6	4333	Federal Home Loan Bank		06/10/2021	5,000,000.00	4,932,300.00	5,000,000.00	0.800		0.800	1,554	03/04/2026
3130AMW65	4334	Federal Home Loan Bank		06/30/2021	5,000,000.00	4,953,800.00	5,000,000.00	0.500		0.500	1,125	12/30/2024
3130AMFS6	4335	Federal Home Loan Bank		06/17/2021	5,000,000.00	4,910,250.00	4,972,740.95	0.750		0.873	1,654	06/12/2026
3130AMXJ6	4336	Federal Home Loan Bank		06/30/2021	5,000,000.00	4,947,450.00	5,000,000.00	0.500		0.500	1,034	09/30/2024
3137EAEN5	4287	Federal Home Loan Mort Corp		03/08/2019	3,000,000.00	3,107,430.00	3,013,144.32	2.750		2.450	565	06/19/2023
3137EAEN5	4288	Federal Home Loan Mort Corp		03/14/2019	3,000,000.00	3,107,430.00	3,013,730.07	2.750		2.437	565	06/19/2023
3135G0U43	4289	Fed. Nat'l Mort. Assoc.		03/15/2019	5,000,000.00	5,208,500.00	5,034,329.38	2.875		2.465	650	09/12/2023
3135GA2Z3	4318	Fed. Nat'l Mort. Assoc.		01/11/2021	3,000,000.00	2,939,730.00	3,002,695.19	0.560		0.537	1,447	11/17/2025
3135G04Z3	4329	Fed. Nat'l Mort. Assoc.		05/14/2021	5,000,000.00	4,903,250.00	4,977,607.20	0.500		0.628	1,294	06/17/2025
<b>Subtotal and Average</b>			<b>94,046,539.47</b>		<b>94,000,000.00</b>	<b>93,986,140.00</b>	<b>94,044,731.48</b>			<b>1.232</b>	<b>1,121</b>	
<b>Local Agency Investment Funds</b>												
SYS982	982	Laif City			8,679,077.93	8,679,077.93	8,679,077.93	0.203		0.203	1	
<b>Subtotal and Average</b>			<b>8,679,077.93</b>		<b>8,679,077.93</b>	<b>8,679,077.93</b>	<b>8,679,077.93</b>			<b>0.203</b>	<b>1</b>	
<b>Treasury Securities - Coupon</b>												
912828YH7	4298	US Treasury Notes		12/05/2019	5,000,000.00	5,097,650.00	4,987,082.34	1.500	AAA	1.595	1,034	09/30/2024
912828P79	4299	US Treasury Notes		12/05/2019	3,000,000.00	3,044,640.00	2,997,297.05	1.500	AAA	1.574	454	02/28/2023
91282CAB7	4330	US Treasury Notes		05/19/2021	5,000,000.00	4,865,050.00	4,934,059.45	0.250		0.615	1,338	07/31/2025
91282CCW9	4339	US Treasury Notes		09/23/2021	1,000,000.00	981,950.00	993,508.32	0.750		0.890	1,734	08/31/2026
91282CAJ0	4340	US Treasury Notes		09/27/2021	5,000,000.00	4,857,800.00	4,910,499.48	0.250		0.735	1,369	08/31/2025
91282CCP4	4341	US Treasury Notes		09/30/2021	5,000,000.00	4,883,400.00	4,926,080.73	0.625		0.950	1,703	07/31/2026
91282CCW9	4342	US Treasury Notes		11/23/2021	5,000,000.00	4,909,750.00	4,877,129.38	0.750		1.285	1,734	08/31/2026
<b>Subtotal and Average</b>			<b>25,046,415.37</b>		<b>29,000,000.00</b>	<b>28,640,240.00</b>	<b>28,625,656.75</b>			<b>1.088</b>	<b>1,342</b>	

Portfolio CITY  
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Run Date: 01/14/2022 - 11:49

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**City of Huntington Beach  
Portfolio Management  
Portfolio Details - Investments  
November 30, 2021**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Medium Term Notes - Supras</b>												
45818WBX3	4290	Inter-American Dev. Bank		03/28/2019	4,000,000.00	4,150,800.00	4,037,161.65	2.870		2.270	596	07/20/2023
45818WBY1	4291	Inter-American Dev. Bank		03/28/2019	5,000,000.00	5,202,350.00	5,055,712.45	2.960		2.271	623	08/16/2023
45818WCT1	4312	Inter-American Dev. Bank		04/29/2020	6,000,000.00	6,060,840.00	6,072,680.22	1.600		0.550	425	01/30/2023
459058JL8	4319	Intl Bk Recon & Development		01/12/2021	5,000,000.00	4,886,500.00	4,997,758.26	0.500	AAA	0.512	1,427	10/28/2025
459056HV2	4323	Intl Bk Recon & Development		04/23/2021	5,000,000.00	5,091,900.00	5,146,125.15	1.500	AAA	0.425	1,001	08/28/2024
45906M2L4	4324	Intl Bk Recon & Development		04/30/2021	5,000,000.00	4,876,400.00	4,954,503.23	0.650	AAA	0.870	1,546	02/24/2026
459058JE4	4338	Intl Bk Recon & Development		07/30/2021	5,000,000.00	4,879,500.00	4,962,449.93	0.375	AAA	0.583	1,335	07/28/2025
<b>Subtotal and Average</b>			<b>35,232,411.50</b>		<b>35,000,000.00</b>	<b>35,148,290.00</b>	<b>35,226,390.89</b>			<b>1.020</b>	<b>985</b>	
<b>Corporate Bonds</b>												
037833DE7	4313	Apple Inc.		04/29/2020	5,000,000.00	5,098,400.00	5,089,892.81	2.400		0.720	408	01/13/2023
166764AH3	4294	Chevron Corp		05/24/2019	5,000,000.00	5,165,050.00	5,046,150.68	3.191	AA	2.528	570	06/24/2023
254687CR5	4300	Disney		12/16/2019	2,875,000.00	3,036,575.00	2,972,307.69	4.000		2.070	669	10/01/2023
437076BG6	4293	Home Depot Inc		05/24/2019	5,000,000.00	5,045,150.00	5,003,518.86	2.625	A	2.474	182	06/01/2022
459200HG9	4274	IBM Corp		09/28/2018	3,000,000.00	3,027,450.00	2,973,188.72	1.875	A	3.257	243	08/01/2022
713448CX4	4280	PEPSICO INC		12/21/2018	5,000,000.00	5,066,150.00	4,998,216.25	3.100		3.160	228	07/17/2022
882508BA1	4279	Texas Instruments Inc		12/21/2018	5,000,000.00	5,029,950.00	4,973,678.27	1.850		3.564	165	05/15/2022
904764AW7	4286	Unilever		03/01/2019	5,000,000.00	5,031,300.00	4,987,743.27	2.200		2.802	155	05/05/2022
90331HNV1	4306	US Bank NA Cincinnati		02/21/2020	2,000,000.00	2,079,680.00	2,053,778.80	3.400	AA	1.671	600	07/24/2023
91159HHX1	4325	US Bank NA Cincinnati		04/30/2021	3,809,000.00	3,949,018.84	3,991,953.76	2.400		0.528	972	07/30/2024
<b>Subtotal and Average</b>			<b>42,096,147.08</b>		<b>41,684,000.00</b>	<b>42,528,723.84</b>	<b>42,090,429.11</b>			<b>2.321</b>	<b>390</b>	
<b>ORANGE COUNTY POOL</b>												
OCP1	01	Orange County Invest Pool			60,480,444.87	60,480,444.87	60,480,444.87	0.515		0.515	1	
<b>Subtotal and Average</b>			<b>64,283,920.95</b>		<b>60,480,444.87</b>	<b>60,480,444.87</b>	<b>60,480,444.87</b>			<b>0.515</b>	<b>1</b>	
<b>US Bank Sweep First AM Gov</b>												
FAM1	02	First American		08/01/2021	0.00	0.00	0.00	0.020		0.020	1	
<b>Subtotal and Average</b>			<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>			<b>0.000</b>	<b>0</b>	
<b>Total and Average</b>			<b>269,384,512.30</b>		<b>268,843,522.80</b>	<b>269,462,916.64</b>	<b>269,146,731.03</b>			<b>1.165</b>	<b>725</b>	

Portfolio CITY  
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City of Huntington Beach  
Portfolio Management  
Portfolio Details - Cash  
November 30, 2021

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Average Balance			0.00								0
Total Cash and Investments			269,384,512.30		268,843,522.80	269,462,916.64	269,146,731.03			1.165	725



**City of Huntington Beach**  
**Portfolio Management**  
**Activity By Type**  
**November 1, 2021 through November 30, 2021**

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CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
<b>Federal Agency Issues - Coupon</b>							
<b>Subtotal</b>							<b>94,044,731.48</b>
<b>Local Agency Investment Funds (Monthly Summary)</b>							
<b>Subtotal</b>							<b>8,679,077.93</b>
<b>Treasury Securities - Coupon</b>							
91282CCW9	4342	US Treasury Notes	0.750	11/23/2021	4,876,562.50	0.00	
<b>Subtotal</b>							<b>28,625,656.75</b>
<b>Medium Term Notes - Supras</b>							
<b>Subtotal</b>							<b>35,226,390.89</b>
<b>Corporate Bonds</b>							
<b>Subtotal</b>							<b>42,090,429.11</b>
<b>ORANGE COUNTY POOL (Monthly Summary)</b>							
OCP1	01	Orange County Invest Pool	0.515		31,989.91	5,003,227.23	
<b>Subtotal</b>							<b>60,480,444.87</b>
<b>US Bank Sweep First AM Gov (Monthly Summary)</b>							
<b>Subtotal</b>							<b>0.00</b>
<b>Total</b>					<b>4,908,552.41</b>	<b>5,003,227.23</b>	<b>269,146,731.03</b>

**City of Huntington Beach  
Portfolio Management  
Interest Earnings Summary  
November 30, 2021**

Page 1

November 30Month Ending

Fiscal Year To Date

<b>CD/Coupon/Discount Investments:</b>		
Interest Collected	219,150.00	1,178,646.89
Plus Accrued Interest at End of Period	877,745.60	877,745.60
Less Accrued Interest at Beginning of Period	( 846,426.72)	( 764,664.92)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
Interest Earned during Period	250,468.88	1,291,727.57
Adjusted by Premiums and Discounts	-22,052.85	-138,523.91
Adjusted by Capital Gains or Losses	0.00	-21,439.99
Earnings during Periods	228,416.03	1,131,763.67
<b>Pass Through Securities:</b>		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	( 0.00)	( 0.00)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
<b>Cash/Checking Accounts:</b>		
Interest Collected	31,989.91	209,088.03
Plus Accrued Interest at End of Period	31,745.11	31,745.11
Less Accrued Interest at Beginning of Period	( 35,076.33)	( 74,123.21)
Interest Earned during Period	28,658.69	166,709.93
<b>Total Interest Earned during Period</b>	<b>279,127.57</b>	<b>1,458,437.50</b>
<b>Total Adjustments from Premiums and Discounts</b>	<b>-22,052.85</b>	<b>-138,523.91</b>
<b>Total Capital Gains or Losses</b>	<b>0.00</b>	<b>-21,439.99</b>
<b>Total Earnings during Period</b>	<b>257,074.72</b>	<b>1,298,473.60</b>



Fair Value Including Accrued Interest	\$ 178,393,793,774.51
---------------------------------------	-----------------------

Repurchase Agreements, Time Deposits, PMIA & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).





## Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

Finance Department  
November 2021

Cash Receipts and Disbursements	October 2021	November 2021
<b>Receipts</b>		
<b>General Fund</b>		
Property Tax	\$ 176,963	\$ 10,974,947
Local Sales Tax	4,578,077	4,134,829
Public Safety Sales Tax	219,811	221,425
Transient Occupancy Tax (TOT)	1,216,081	1,083,342
Utility Users Tax (UUT)	1,641,876	1,849,979
Other Revenue	4,580,781	5,806,446
<b>Total General Fund Revenue</b>	12,413,588	24,070,968
<b>Total All Other Funds Revenue</b>	9,469,181	13,910,166
<b>Total Receipts</b>	<b>\$ 21,882,769</b>	<b>\$ 37,981,134</b>
<b>Disbursements</b>		
<b>General Fund</b>		
Personnel Services	(10,328,887)	(9,863,247)
Operating Expenses	(3,143,215)	(3,428,060)
Capital Expenditures	-	-
Non-Operating Expenses	-	(70,873)
<b>Total General Fund Disbursements</b>	(13,472,101)	(13,362,180)
<b>Total All Other Funds Disbursements</b>	(14,594,964)	(11,295,942)
<b>Total Disbursements</b>	<b>(28,067,065)</b>	<b>(24,658,122)</b>
<b>Net Change in Cash Flow</b>	<b>\$ (6,184,296)</b>	<b>\$ 13,323,011</b>
<b>Summary of Cash by Fund</b>	<b>October 2021</b>	<b>November 2021</b>
General Fund	\$ 51,744,625	\$ 62,453,413
General Fund Other	2,747,347	2,846,689
Capital Projects Funds	26,108,503	25,634,403
Debt Service Funds	35,700,235	36,752,429
Enterprise Funds	76,246,580	77,928,329
Trust and Agency Funds	4,672,866	3,386,905
Internal Service Funds	27,380,800	27,041,339
Special Revenue Funds	53,549,612	55,430,072
<b>General Ledger Cash Balances</b>	<b>* \$ 278,150,568</b>	<b>\$ 291,473,579</b>

\* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.



**City of Huntington Beach  
Portfolio Management  
Portfolio Summary  
December 31, 2021**

City of Huntington Beach  
2000 Main St.  
Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	122,650,000.00	122,464,430.00	122,692,989.58	40.75	1,485	1,101	1.188	1.204
Local Agency Investment Funds	8,679,077.93	8,679,077.93	8,679,077.93	2.88	1	1	0.209	0.212
Treasury Securities - Coupon	37,000,000.00	36,872,220.00	36,976,484.28	12.28	1,519	1,292	1.062	1.076
Medium Term Notes - Supras	35,000,000.00	35,027,620.00	35,213,934.44	11.70	1,464	954	1.006	1.020
Corporate Bonds	46,684,000.00	47,376,740.78	47,028,056.76	15.62	1,216	425	2.150	2.180
ORANGE COUNTY POOL	50,507,617.81	50,507,617.81	50,507,617.81	16.77	1	1	0.391	0.396
	<b>300,520,695.74</b>	<b>300,927,706.52</b>	<b>301,098,160.80</b>	<b>100.00%</b>	<b>1,153</b>	<b>786</b>	<b>1.139</b>	<b>1.155</b>

**Investments**

Total Earnings	December 31 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	260,935.33	1,559,408.93	
Current Budget	100,000.00	600,000.00	1,200,000.00
Last Year Actual	272,920.45	1,816,003.62	3,403,369.60
<b>Average Daily Balance</b>	<b>272,558,593.23</b>	<b>276,099,095.79</b>	
<b>Effective Rate of Return</b>	<b>1.13%</b>	<b>1.12%</b>	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on February 1, 2021. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by US Bank Custody.

Alisa Backstrom, CITY TREASURER

Reporting period 12/01/2021-12/31/2021

Run Date: 01/14/2022 - 11:52

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**City of Huntington Beach**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**December 31, 2021**

Page 1

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
3133ECHX5	4292	Federal Farm Credit Bank		05/23/2019	5,000,000.00	5,182,950.00	5,002,472.14	2.260	AA	2.236	802	03/13/2024
3133EKTG1	4296	Federal Farm Credit Bank		07/01/2019	5,000,000.00	5,040,350.00	4,998,291.67	1.750		1.821	181	07/01/2022
313383QR5	4281	Federal Home Loan Bank		12/20/2018	5,000,000.00	5,192,350.00	5,034,125.54	3.250		2.743	524	06/09/2023
3130AFWX1	4285	Federal Home Loan Bank		02/26/2019	5,000,000.00	5,141,750.00	5,000,000.00	2.550		2.550	514	05/30/2023
3130AKN36	4320	Federal Home Loan Bank		01/15/2021	5,000,000.00	4,891,550.00	4,995,961.11	0.525		0.545	1,475	01/15/2026
3130AKN85	4321	Federal Home Loan Bank		01/20/2021	5,000,000.00	4,875,950.00	4,997,973.61	0.550		0.560	1,480	01/20/2026
3130AKUS3	4322	Federal Home Loan Bank		01/28/2021	5,000,000.00	4,849,950.00	5,000,000.00	0.500		0.500	1,488	01/28/2026
3130AMD13	4327	Federal Home Loan Bank		05/25/2021	5,000,000.00	4,936,450.00	5,000,000.00	0.800		0.800	1,301	07/25/2025
3130AMJN3	4328	Federal Home Loan Bank		05/26/2021	5,000,000.00	4,951,350.00	5,000,000.00	1.030		1.030	1,606	05/26/2026
3130AMQ54	4331	Federal Home Loan Bank		06/16/2021	5,000,000.00	4,912,800.00	5,000,000.00	0.700		0.700	1,354	09/16/2025
3130AMQ62	4332	Federal Home Loan Bank		06/14/2021	5,000,000.00	4,927,150.00	5,000,000.00	0.625		0.625	1,168	03/14/2025
3130ALEY6	4333	Federal Home Loan Bank		06/10/2021	5,000,000.00	4,926,350.00	5,000,000.00	0.800		0.800	1,523	03/04/2026
3130AMW65	4334	Federal Home Loan Bank		06/30/2021	5,000,000.00	4,944,900.00	5,000,000.00	0.500		0.500	1,094	12/30/2024
3130AMFS6	4335	Federal Home Loan Bank		06/17/2021	5,000,000.00	4,898,950.00	4,973,242.34	0.750		0.873	1,623	06/12/2026
3130AMXJ6	4336	Federal Home Loan Bank		06/30/2021	5,000,000.00	4,937,700.00	5,000,000.00	0.500		0.500	1,003	09/30/2024
3130AQ3C5	4344	Federal Home Loan Bank		12/02/2021	4,000,000.00	3,997,640.00	4,000,000.00	1.000		1.000	970	08/28/2024
3130AQ5S8	4345	Federal Home Loan Bank		12/30/2021	4,650,000.00	4,651,860.00	4,650,000.00	1.250		1.250	1,276	06/30/2025
3130AQD59	4346	Federal Home Loan Bank		12/30/2021	5,000,000.00	4,999,000.00	5,000,000.00	1.000		1.000	1,003	09/30/2024
3130AQ7E7	4347	Federal Home Loan Bank		12/30/2021	5,000,000.00	4,995,450.00	5,001,998.77	1.500		1.491	1,641	06/30/2026
3130AQD42	4348	Federal Home Loan Bank		12/28/2021	5,000,000.00	5,003,150.00	5,000,000.00	0.920		0.920	909	06/28/2024
3130AQD59	4349	Federal Home Loan Bank		12/30/2021	5,000,000.00	4,999,000.00	5,000,000.00	1.000		1.000	1,003	09/30/2024
3137EAEN5	4287	Federal Home Loan Mort Corp		03/08/2019	3,000,000.00	3,094,110.00	3,012,437.64	2.750		2.450	534	06/19/2023
3137EAEN5	4288	Federal Home Loan Mort Corp		03/14/2019	3,000,000.00	3,094,110.00	3,012,991.90	2.750		2.437	534	06/19/2023
3135G0U43	4289	Fed. Nat'l Mort. Assoc.		03/15/2019	5,000,000.00	5,184,400.00	5,032,722.70	2.875		2.465	619	09/12/2023
3135GA2Z3	4318	Fed. Nat'l Mort. Assoc.		01/11/2021	3,000,000.00	2,934,960.00	3,002,638.49	0.560		0.537	1,416	11/17/2025
3135G04Z3	4329	Fed. Nat'l Mort. Assoc.		05/14/2021	5,000,000.00	4,900,250.00	4,978,133.67	0.500		0.628	1,263	06/17/2025
<b>Subtotal and Average</b>			<b>99,826,740.43</b>		<b>122,650,000.00</b>	<b>122,464,430.00</b>	<b>122,692,989.58</b>			<b>1.204</b>	<b>1,101</b>	
<b>Local Agency Investment Funds</b>												
SYS982	982	Laif City			8,679,077.93	8,679,077.93	8,679,077.93	0.212		0.212	1	
<b>Subtotal and Average</b>			<b>8,679,077.93</b>		<b>8,679,077.93</b>	<b>8,679,077.93</b>	<b>8,679,077.93</b>			<b>0.212</b>	<b>1</b>	
<b>Treasury Securities - Coupon</b>												
912828YH7	4298	US Treasury Notes		12/05/2019	5,000,000.00	5,078,900.00	4,987,469.62	1.500	AAA	1.595	1,003	09/30/2024
912828P79	4299	US Treasury Notes		12/05/2019	3,000,000.00	3,035,520.00	2,997,481.61	1.500	AAA	1.574	423	02/28/2023
91282CAB7	4330	US Treasury Notes		05/19/2021	5,000,000.00	4,850,000.00	4,935,587.22	0.250		0.615	1,307	07/31/2025

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**City of Huntington Beach  
Portfolio Management  
Portfolio Details - Investments  
December 31, 2021**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Treasury Securities - Coupon</b>												
91282CCW9	4339	US Treasury Notes		09/23/2021	1,000,000.00	977,620.00	993,624.38	0.750		0.890	1,703	08/31/2026
91282CAJ0	4340	US Treasury Notes		09/27/2021	5,000,000.00	4,843,550.00	4,912,526.15	0.250		0.735	1,338	08/31/2025
91282CCP4	4341	US Treasury Notes		09/30/2021	5,000,000.00	4,861,900.00	4,927,426.30	0.625		0.950	1,672	07/31/2026
91282CCW9	4342	US Treasury Notes		11/23/2021	5,000,000.00	4,888,100.00	4,879,326.03	0.750		1.285	1,703	08/31/2026
91282YM6	4350	US Treasury Notes		12/31/2021	3,000,000.00	3,046,980.00	3,048,463.13	1.500		0.920	1,034	10/31/2024
9128284Z0	4351	US Treasury Notes		12/31/2021	5,000,000.00	5,289,650.00	5,294,579.84	2.750		1.103	1,338	08/31/2025
<b>Subtotal and Average</b>			<b>28,898,805.00</b>		<b>37,000,000.00</b>	<b>36,872,220.00</b>	<b>36,976,484.28</b>			<b>1.076</b>	<b>1,292</b>	
<b>Medium Term Notes - Supras</b>												
45818WBX3	4290	Inter-American Dev. Bank		03/28/2019	4,000,000.00	4,137,760.00	4,035,268.87	2.870		2.270	565	07/20/2023
45818WBY1	4291	Inter-American Dev. Bank		03/28/2019	5,000,000.00	5,186,050.00	5,052,994.77	2.960		2.271	592	08/16/2023
45818WCT1	4312	Inter-American Dev. Bank		04/29/2020	6,000,000.00	6,044,160.00	6,067,476.39	1.600		0.550	394	01/30/2023
459058JL8	4319	Intl Bk Recon & Development		01/12/2021	5,000,000.00	4,870,400.00	4,997,806.05	0.500	AAA	0.512	1,396	10/28/2025
459056HV2	4323	Intl Bk Recon & Development		04/23/2021	5,000,000.00	5,071,800.00	5,141,683.65	1.500	AAA	0.425	970	08/28/2024
45906M2L4	4324	Intl Bk Recon & Development		04/30/2021	5,000,000.00	4,856,250.00	4,955,399.42	0.650	AAA	0.870	1,515	02/24/2026
459058JE4	4338	Intl Bk Recon & Development		07/30/2021	5,000,000.00	4,861,200.00	4,963,305.29	0.375	AAA	0.583	1,304	07/28/2025
<b>Subtotal and Average</b>			<b>35,219,766.44</b>		<b>35,000,000.00</b>	<b>35,027,620.00</b>	<b>35,213,934.44</b>			<b>1.020</b>	<b>954</b>	
<b>Corporate Bonds</b>												
037833DE7	4313	Apple Inc.		04/29/2020	5,000,000.00	5,095,550.00	5,083,184.39	2.400		0.720	377	01/13/2023
14913R2P1	4343	Caterpillar Financial Corp.		12/02/2021	5,000,000.00	4,931,750.00	4,949,457.94	0.600		0.980	986	09/13/2024
166764AH3	4294	Chevron Corp		05/24/2019	5,000,000.00	5,148,100.00	5,043,691.50	3.191	AA	2.528	539	06/24/2023
254687CR5	4300	Disney		12/16/2019	2,875,000.00	3,029,416.25	2,967,884.62	4.000		2.070	638	10/01/2023
437076BG6	4293	Home Depot Inc		05/24/2019	5,000,000.00	5,038,400.00	5,002,932.38	2.625	A	2.474	151	06/01/2022
459200HG9	4274	IBM Corp		09/28/2018	3,000,000.00	3,025,140.00	2,976,540.13	1.875	A	3.257	212	08/01/2022
713448CX4	4280	PEPSICO INC		12/21/2018	5,000,000.00	5,051,150.00	4,998,453.03	3.100		3.160	197	07/17/2022
882508BA1	4279	Texas Instruments Inc		12/21/2018	5,000,000.00	5,018,600.00	4,978,493.22	1.850		3.564	134	05/15/2022
904764AW7	4286	Unilever		03/01/2019	5,000,000.00	5,023,750.00	4,990,130.94	2.200		2.802	124	05/05/2022
90331HNV1	4306	US Bank NA Cincinnati		02/21/2020	2,000,000.00	2,079,540.00	2,051,058.12	3.400	AA	1.671	569	07/24/2023
91159HHX1	4325	US Bank NA Cincinnati		04/30/2021	3,809,000.00	3,935,344.53	3,986,230.49	2.400		0.528	941	07/30/2024
<b>Subtotal and Average</b>			<b>46,873,255.50</b>		<b>46,684,000.00</b>	<b>47,376,740.78</b>	<b>47,028,056.76</b>			<b>2.180</b>	<b>425</b>	
<b>ORANGE COUNTY POOL</b>												
OCP1	01	Orange County Invest Pool			50,507,617.81	50,507,617.81	50,507,617.81	0.396		0.396	1	
<b>Subtotal and Average</b>			<b>53,060,947.92</b>		<b>50,507,617.81</b>	<b>50,507,617.81</b>	<b>50,507,617.81</b>			<b>0.396</b>	<b>1</b>	

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**City of Huntington Beach  
Portfolio Management  
Portfolio Details - Investments  
December 31, 2021**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>US Bank Sweep First AM Gov</b>												
FAM1	02	First American		08/01/2021	0.00	0.00	0.00	0.020		0.020	1	
		<b>Subtotal and Average</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>			<b>0.000</b>	<b>0</b>	
		<b>Total and Average</b>	<b>272,558,593.23</b>		<b>300,520,695.74</b>	<b>300,927,706.52</b>	<b>301,098,160.80</b>			<b>1.155</b>	<b>786</b>	

**City of Huntington Beach  
Portfolio Management  
Portfolio Details - Cash  
December 31, 2021**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Average Balance			0.00								0
Total Cash and Investments			272,558,593.23		300,520,695.74	300,927,706.52	301,098,160.80			1.155	786

**City of Huntington Beach**  
**Portfolio Management**  
**Activity By Type**  
**December 1, 2021 through December 31, 2021**

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CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
<b>Federal Agency Issues - Coupon</b>							
3130AQ3C5	4344	Federal Home Loan Bank	1.000	12/02/2021	4,000,000.00	0.00	
3130AQ5S8	4345	Federal Home Loan Bank	1.250	12/30/2021	4,650,000.00	0.00	
3130AQD59	4346	Federal Home Loan Bank	1.000	12/30/2021	5,000,000.00	0.00	
3130AQ7E7	4347	Federal Home Loan Bank	1.500	12/30/2021	5,002,000.00	0.00	
3130AQD42	4348	Federal Home Loan Bank	0.920	12/28/2021	5,000,000.00	0.00	
3130AQD59	4349	Federal Home Loan Bank	1.000	12/30/2021	5,000,000.00	0.00	
<b>Subtotal</b>					<b>28,652,000.00</b>	<b>0.00</b>	<b>122,692,989.58</b>
<b>Local Agency Investment Funds (Monthly Summary)</b>							
<b>Subtotal</b>							<b>8,679,077.93</b>
<b>Treasury Securities - Coupon</b>							
912828YM6	4350	US Treasury Notes	1.500	12/31/2021	3,048,510.00	0.00	
9128284Z0	4351	US Treasury Notes	2.750	12/31/2021	5,294,800.00	0.00	
<b>Subtotal</b>					<b>8,343,310.00</b>	<b>0.00</b>	<b>36,976,484.28</b>
<b>Medium Term Notes - Supras</b>							
<b>Subtotal</b>							<b>35,213,934.44</b>
<b>Corporate Bonds</b>							
14913R2P1	4343	Caterpillar Financial Corp.	0.600	12/02/2021	4,947,950.00	0.00	
<b>Subtotal</b>					<b>4,947,950.00</b>	<b>0.00</b>	<b>47,028,056.76</b>
<b>ORANGE COUNTY POOL (Monthly Summary)</b>							
OCP1	01	Orange County Invest Pool	0.396		30,241.66	10,003,068.72	
<b>Subtotal</b>					<b>30,241.66</b>	<b>10,003,068.72</b>	<b>50,507,617.81</b>
<b>US Bank Sweep First AM Gov (Monthly Summary)</b>							
<b>Subtotal</b>							<b>0.00</b>
<b>Total</b>					<b>41,973,501.66</b>	<b>10,003,068.72</b>	<b>301,098,160.80</b>



**City of Huntington Beach  
Portfolio Management  
Interest Earnings Summary  
December 31, 2021**

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	December 31Month Ending	Fiscal Year To Date
<b>CD/Coupon/Discount Investments:</b>		
Interest Collected	352,379.16	1,531,026.05
Plus Accrued Interest at End of Period	785,896.30	785,896.30
Less Accrued Interest at Beginning of Period	( 877,745.60)	( 764,664.92)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
Interest Earned during Period	260,529.86	1,552,257.43
Adjusted by Premiums and Discounts	-19,003.17	-157,527.08
Adjusted by Capital Gains or Losses	0.00	-21,439.99
Earnings during Periods	241,526.69	1,373,290.36
<b>Pass Through Securities:</b>		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	( 0.00)	( 0.00)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
<b>Cash/Checking Accounts:</b>		
Interest Collected	30,241.66	239,329.69
Plus Accrued Interest at End of Period	20,912.09	20,912.09
Less Accrued Interest at Beginning of Period	( 31,745.11)	( 74,123.21)
Interest Earned during Period	19,408.64	186,118.57
<b>Total Interest Earned during Period</b>	<b>279,938.50</b>	<b>1,738,376.00</b>
<b>Total Adjustments from Premiums and Discounts</b>	<b>-19,003.17</b>	<b>-157,527.08</b>
<b>Total Capital Gains or Losses</b>	<b>0.00</b>	<b>-21,439.99</b>
<b>Total Earnings during Period</b>	<b>260,935.33</b>	<b>1,559,408.93</b>



# State of California

## Pooled Money Investment Account

### Market Valuation

### 12/31/2021

Description	Carrying Cost Plus		Fair Value	Accrued Interest
	Accrued Interest	Purch. Amortized Cost		
United States Treasury:				
Bills	\$ 43,569,286,927.30	\$ 43,578,148,587.65	\$ 43,566,910,500.00	NA
Notes	\$ 75,086,412,242.60	\$ 75,080,652,906.63	\$ 74,687,028,500.00	\$ 109,370,054.00
Federal Agency:				
SBA	\$ 350,740,581.41	\$ 350,740,581.41	\$ 351,306,665.72	\$ 148,390.75
MBS-REMICs	\$ 6,715,516.12	\$ 6,715,516.12	\$ 6,985,051.69	\$ 30,724.20
Debentures	\$ 10,439,956,592.62	\$ 10,439,204,370.45	\$ 10,416,451,600.00	\$ 9,420,765.50
Debentures FR	\$ -	\$ -	\$ -	\$ -
Debentures CL	\$ 800,000,000.00	\$ 800,000,000.00	\$ 790,694,000.00	\$ 762,194.00
Discount Notes	\$ 19,162,958,897.16	\$ 19,165,010,905.46	\$ 19,157,738,000.00	NA
Supranational Debentures	\$ 2,219,658,716.35	\$ 2,218,983,369.12	\$ 2,204,343,500.00	\$ 6,007,849.50
Supranational Debentures FR	\$ 50,000,000.00	\$ 50,000,000.00	\$ 50,001,500.00	\$ 5,495.49
CDs and YCDs FR	\$ -	\$ -	\$ -	\$ -
Bank Notes	\$ 50,000,000.00	\$ 50,000,000.00	\$ 49,999,510.67	\$ 29,305.56
CDs and YCDs	\$ 13,350,000,416.66	\$ 13,350,000,000.00	\$ 13,346,930,419.28	\$ 6,017,777.79
Commercial Paper	\$ 11,491,501,972.14	\$ 11,495,349,152.68	\$ 11,494,513,733.35	NA
Corporate:				
Bonds FR	\$ -	\$ -	\$ -	\$ -
Bonds	\$ 310,090,245.37	\$ 309,862,368.98	\$ 307,103,440.00	\$ 1,913,014.98
Repurchase Agreements	\$ -	\$ -	\$ -	\$ -
Reverse Repurchase	\$ -	\$ -	\$ -	\$ -
Time Deposits	\$ 3,807,500,000.00	\$ 3,807,500,000.00	\$ 3,807,500,000.00	NA
PMIA & GF Loans	\$ 743,769,000.00	\$ 743,769,000.00	\$ 743,769,000.00	NA
<b>TOTAL</b>	<b>\$ 181,438,591,107.73</b>	<b>\$ 181,445,936,758.50</b>	<b>\$ 180,981,275,420.71</b>	<b>\$ 133,705,571.77</b>

Fair Value Including Accrued Interest

\$ 181,114,980,992.48

Repurchase Agreements, Time Deposits, PMIA & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (0.99743912). As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$19,948,782.39 or \$20,000,000.00 x 0.99743912.



## Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

Finance Department  
December 2021

Cash Receipts and Disbursements	November 2021	December 2021
<b>Receipts</b>		
<b>General Fund</b>		
Property Tax	\$ 10,974,947	\$ 24,015,007
Local Sales Tax	4,134,829	3,843,392
Public Safety Sales Tax	221,425	267,988
Transient Occupancy Tax (TOT)	1,083,342	850,926
Utility Users Tax (UUT)	1,849,979	1,458,262
Other Revenue	5,806,446	3,470,402
<b>Total General Fund Revenue</b>	24,070,968	33,905,976
<b>Total All Other Funds Revenue</b>	13,910,166	14,919,339
<b>Total Receipts</b>	<b>\$ 37,981,134</b>	<b>\$ 48,825,316</b>
<b>Disbursements</b>		
<b>General Fund</b>		
Personnel Services	(9,863,247)	(14,746,534)
Operating Expenses	(3,428,060)	(4,118,527)
Capital Expenditures	-	-
Non-Operating Expenses	(70,873)	(465,427)
<b>Total General Fund Disbursements</b>	(13,362,180)	(19,330,489)
<b>Total All Other Funds Disbursements</b>	(11,295,942)	(18,223,083)
<b>Total Disbursements</b>	<b>(24,658,122)</b>	<b>(37,553,572)</b>
<b>Net Change in Cash Flow</b>	<b>\$ 13,323,011</b>	<b>\$ 11,271,744</b>
<b>Summary of Cash by Fund</b>	<b>November 2021</b>	<b>December 2021</b>
General Fund	\$ 62,318,532	\$ 76,894,020
General Fund Other	2,848,745	2,825,390
Capital Projects Funds	25,651,070	25,042,877
Debt Service Funds	36,779,248	33,055,380
Enterprise Funds	77,974,543	77,822,120
Trust and Agency Funds	3,664,121	4,874,511
Internal Service Funds	27,061,587	26,477,663
Special Revenue Funds	55,392,908	55,970,538
<b>General Ledger Cash Balances</b>	<b>* \$ 291,690,755</b>	<b>\$ 302,962,498</b>

\* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.