

PORTFOLIO SUMMARY

AS OF: February 28, 2021

Investment Type \$ in 000's	Market Value	Book Value	% of Portfolio
Federal Agency Issues	\$ 65,530	\$ 64,149	26.5%
Local Agency Investment Fund (LAIF)	\$ 34,586	\$ 34,585	14.3%
Treasury Securities	\$ 8,264	\$ 7,979	3.3%
Medium Term Notes	\$ 20,591	\$ 20,251	8.4%
Corporate Bonds	\$ 51,015	\$ 49,828	20.6%
OC Investment Pool	\$ 65,184	\$ 65,184	26.9%
TOTAL	\$ 245,170	\$ 241,976	100%

PORTFOLIO EARNINGS

AS OF: February 28, 2021

Total Earnings	Month: February	Fiscal YTD
Current Year	\$ 267,748	\$ 2,322,441
Current Budget	\$ 100,000	\$ 1,500,000
Last Year Actual	\$ 443,016	\$ 3,400,193
Average Daily Balance	\$ 244,848,561	\$ 232,669,191

Effective Rate of Return	1.43%	1.50%
Benchmark *	0.21%	n/a

* 12-month moving average of interpolated 1.5-year treasury

MONTHLY ACTIVITY

MONTHLY ACTIVITY: February 2021

Investment Type \$ in 000's	Purchases/ Deposits	Calls/Maturities /Withdrawals
Federal Agency Issues		
Local Agency Investment Fund (LAIF) *		\$ 7,000
Medium Term Notes - IADB/IBRD		
Corporate Bonds		
Treasury Securities		
OC Investment Pool *	\$ 48	\$ 4
TOTAL	\$ 48	\$ 7,004

*Includes Interest Income

COMPLIANCE SUMMARY

INVESTMENT TYPE	MAXIMUM MATURITY	MAXIMUM SPECIFIED % OF PORTFOLIO/ MAXIMUM PER ISSUER	MINIMUM QUALITY REQUIREMENTS	IN COMPLIANCE ?
Commercial Paper	270 days	25%/10%	A1, "A" Rating	YES
State Obligations– CA And Others	5 years	None/10%	"A" Rating	YES
U.S. Treasury Obligations	5 years	None	None	YES
U.S. Government Agency Obligations	5 years	None	None	YES
IBRD, IFC, IADB	5 years	10%	"AA" Rating	YES
Corporate Notes	5 years	30%/10%	"A" Rating	YES
Local Agency Investment Fund (LAIF)	N/A	Up to \$75,000,000	None	YES
Orange County Investment Pool (OCIP)	N/A	Up to \$75,000,000	None	YES
Maximum Maturities	No more than 50% of portfolio maturing over 4 years.			YES

ECONOMIC SUMMARY

Total nonfarm payroll rose by 379,000 in February and the unemployment rate was little changed at 6.2%, according to the Bureau of Labor Statistics. The labor market continued to reflect the continued resumption of economic activity that had been reduced due to the coronavirus pandemic and the efforts to contain it.

MARKET SUMMARY: NOVEMBER 30, 2020 - FEBRUARY 26, 2021

As of:	Fed Funds Rate	2-Yr. Treasury	10-Yr. Treasury	S&P 500	DJIA
11/30/2020	0.00 - 0.25 %	0.16%	0.84%	\$ 3,621.63	\$ 29,638.64
2/26/2021	0.00 - 0.25 %	0.14%	1.44%	\$ 3,811.15	\$ 30,932.37
% Change	none	-12.50%	71.43%	5.23%	4.37%



**City of Huntington Beach
Portfolio Management
Portfolio Summary
February 28, 2021**

City of Huntington Beach
2000 Main St.
Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	64,000,000.00	65,530,400.00	64,148,951.41	26.51	1,550	936	1.695	1.718
Local Agency Investment Funds	34,585,489.23	34,585,489.23	34,585,489.23	14.29	1	1	0.401	0.407
Treasury Securities - Coupon	8,000,000.00	8,264,160.00	7,979,306.59	3.30	1,543	1,091	1.566	1.587
Medium Term Notes	20,000,000.00	20,591,160.00	20,251,211.08	8.37	1,453	1,031	1.298	1.317
Corporate Bonds	49,473,000.00	51,015,063.71	49,827,635.48	20.59	1,153	488	2.221	2.252
ORANGE COUNTY POOL	65,183,788.21	65,183,788.21	65,183,788.21	26.94	1	1	0.792	0.803
	241,242,277.44	245,170,061.15	241,976,382.00	100.00%	821	471	1.338	1.356

Investments

Cash and Accrued Interest

Accrued Interest at Purchase

7,658.89 7,658.89

Subtotal

7,658.89 7,658.89

Total Cash and Investments

241,242,277.44 245,177,720.04 241,984,040.89 821 471 1.338 1.356

Total Earnings	February 28 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	267,748.47	2,322,440.89	
Current Budget	100,000.00	1,500,000.00	1,900,000.00
Last Year Actual	443,016.38	3,400,193.15	5,239,549.41
Average Daily Balance	244,848,561.08	232,669,190.84	
Effective Rate of Return	1.43%	1.50%	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on February 1, 2021. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

Alisa Backstrom, CITY TREASURER

Reporting period 02/01/2021-02/28/2021

Run Date: 03/24/2021 - 09:15

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**City of Huntington Beach
Portfolio Management
Portfolio Details - Investments
February 28, 2021**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3133ECHX5	4292	Federal Farm Credit Bank		05/23/2019	5,000,000.00	5,286,050.00	5,003,408.55	2.260	AA	2.236	1,108	03/13/2024
3133EKTG1	4296	Federal Farm Credit Bank		07/01/2019	5,000,000.00	5,106,200.00	4,995,444.44	1.750		1.821	487	07/01/2022
313383QR5	4281	Federal Home Loan Bank		12/20/2018	5,000,000.00	5,341,600.00	5,053,889.37	3.250		2.743	830	06/09/2023
3130AFWX1	4285	Federal Home Loan Bank		02/26/2019	5,000,000.00	5,267,100.00	5,000,000.00	2.550		2.550	820	05/30/2023
3130A1W95	4297	Federal Home Loan Bank		06/27/2019	5,000,000.00	5,030,350.00	5,005,561.08	2.250		1.840	102	06/11/2021
3130AKN36	4320	Federal Home Loan Bank		01/15/2021	5,000,000.00	4,918,150.00	4,995,127.78	0.525		0.545	1,781	01/15/2026
3130AKN85	4321	Federal Home Loan Bank		01/20/2021	5,000,000.00	4,938,350.00	4,997,556.94	0.550		0.560	1,786	01/20/2026
3130AKUS3	4322	Federal Home Loan Bank		01/28/2021	5,000,000.00	4,924,900.00	5,000,000.00	0.500		0.500	1,794	01/28/2026
3134G9N94	4257	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	5,036,150.00	5,002,953.47	1.875	AA	1.723	148	07/27/2021
3134G92Y2	4258	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	5,039,700.00	5,003,136.66	1.875	AA	1.733	169	08/17/2021
3137EAEN5	4287	Federal Home Loan Mort Corp		03/08/2019	3,000,000.00	3,174,720.00	3,019,504.48	2.750		2.450	840	06/19/2023
3137EAEN5	4288	Federal Home Loan Mort Corp		03/14/2019	3,000,000.00	3,174,720.00	3,020,373.65	2.750		2.437	840	06/19/2023
3135G0U43	4289	Fed. Nat'l Mort. Assoc.		03/15/2019	5,000,000.00	5,325,650.00	5,048,789.49	2.875		2.465	925	09/12/2023
3135GA2Z3	4318	Fed. Nat'l Mort. Assoc.		01/11/2021	3,000,000.00	2,966,760.00	3,003,205.50	0.560		0.537	1,722	11/17/2025
Subtotal and Average			64,152,865.45		64,000,000.00	65,530,400.00	64,148,951.41			1.718	936	
Local Agency Investment Funds												
SYS982	982	Laif City			34,585,489.23	34,585,489.23	34,585,489.23	0.407		0.407	1	
Subtotal and Average			37,478,346.37		34,585,489.23	34,585,489.23	34,585,489.23			0.407	1	
Treasury Securities - Coupon												
912828YH7	4298	US Treasury Notes		12/05/2019	5,000,000.00	5,184,000.00	4,983,646.79	1.500	AAA	1.595	1,309	09/30/2024
912828P79	4299	US Treasury Notes		12/05/2019	3,000,000.00	3,080,160.00	2,995,659.80	1.500	AAA	1.574	729	02/28/2023
Subtotal and Average			7,979,057.56		8,000,000.00	8,264,160.00	7,979,306.59			1.587	1,091	
Medium Term Notes												
45818WBX3	4290	Inter-American Dev. Bank		03/28/2019	4,000,000.00	4,229,040.00	4,054,196.70	2.870		2.270	871	07/20/2023
45818WBY1	4291	Inter-American Dev. Bank		03/28/2019	5,000,000.00	5,295,650.00	5,080,171.58	2.960		2.271	898	08/16/2023
45818WCT1	4312	Inter-American Dev. Bank		04/29/2020	6,000,000.00	6,143,220.00	6,119,514.73	1.600		0.550	700	01/30/2023
459058JL8	4319	Intl Bk Recon & Development		01/12/2021	5,000,000.00	4,923,250.00	4,997,328.07	0.500	AAA	0.512	1,702	10/28/2025
Subtotal and Average			20,256,233.85		20,000,000.00	20,591,160.00	20,251,211.08			1.317	1,031	
Corporate Bonds												
037833AR1	4262	Apple Inc.		06/26/2017	5,000,000.00	5,023,750.00	5,007,521.76	2.850	AA	1.980	66	05/06/2021
037833DE7	4313	Apple Inc.		04/29/2020	5,000,000.00	5,189,850.00	5,150,268.58	2.400		0.720	683	01/13/2023

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**City of Huntington Beach
Portfolio Management
Portfolio Details - Investments
February 28, 2021**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Corporate Bonds												
166764AH3	4294	Chevron Corp		05/24/2019	5,000,000.00	5,291,900.00	5,068,283.33	3.191	AA	2.528	845	06/24/2023
254687CR5	4300	Disney		12/16/2019	2,875,000.00	3,126,533.75	3,012,115.38	4.000		2.070	944	10/01/2023
375558AU7	4315	Gilead Sciences		04/30/2020	2,888,000.00	2,947,261.76	2,952,319.96	4.400		1.387	275	12/01/2021
437076BG6	4293	Home Depot Inc		05/24/2019	5,000,000.00	5,137,150.00	5,008,797.15	2.625	A	2.474	457	06/01/2022
459200HG9	4274	IBM Corp		09/28/2018	3,000,000.00	3,078,720.00	2,943,026.03	1.875	A	3.257	518	08/01/2022
713448CX4	4280	PEPSICO INC		12/21/2018	5,000,000.00	5,170,500.00	4,996,085.23	3.100		3.160	503	07/17/2022
882508BA1	4279	Texas Instruments Inc		12/21/2018	5,000,000.00	5,087,950.00	4,930,343.71	1.850		3.564	440	05/15/2022
904764AW7	4286	Unilever		03/01/2019	5,000,000.00	5,107,000.00	4,966,254.20	2.200		2.802	430	05/05/2022
904764AZ0	4317	Unilever		04/30/2020	3,710,000.00	3,715,268.20	3,714,355.22	2.750		0.727	21	03/22/2021
90331HNV1	4306	US Bank NA Cincinnati		02/21/2020	2,000,000.00	2,139,180.00	2,078,264.93	3.400	AA	1.671	875	07/24/2023
Subtotal and Average			49,839,436.80		49,473,000.00	51,015,063.71	49,827,635.48			2.252	488	
ORANGE COUNTY POOL												
OCP1	01	Orange County Invest Pool			65,183,788.21	65,183,788.21	65,183,788.21	0.803		0.803	1	
Subtotal and Average			65,142,621.04		65,183,788.21	65,183,788.21	65,183,788.21			0.803	1	
Total and Average			244,848,561.08		241,242,277.44	245,170,061.15	241,976,382.00			1.356	471	

**City of Huntington Beach
Portfolio Management
Portfolio Details - Cash
February 28, 2021**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Average Balance			0.00	Accrued Interest at Purchase		7,658.89	7,658.89				0
				Subtotal		7,658.89	7,658.89				
Total Cash and Investments			244,848,561.08		241,242,277.44	245,177,720.04	241,984,040.89			1.356	471

City of Huntington Beach
Portfolio Management
Activity By Type
February 1, 2021 through February 28, 2021

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CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Issues - Coupon							
		Subtotal					64,148,951.41
Local Agency Investment Funds (Monthly Summary)							
SYS982	982	Laif City	0.407		0.00	7,000,000.00	
		Subtotal			0.00	7,000,000.00	34,585,489.23
Treasury Securities - Coupon							
		Subtotal					7,979,306.59
Medium Term Notes							
		Subtotal					20,251,211.08
Corporate Bonds							
		Subtotal					49,827,635.48
ORANGE COUNTY POOL (Monthly Summary)							
OCP1	01	Orange County Invest Pool	0.803		48,028.36	3,514.33	
		Subtotal			48,028.36	3,514.33	65,183,788.21
		Total			48,028.36	7,003,514.33	241,976,382.00

**City of Huntington Beach
Portfolio Management
Activity Summary
February 2020 through February 2021**

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Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
February	2020	49	250,234,023.87	2.115	2.145	1.912	3	2	1,106	669
March	2020	47	245,831,098.72	2.143	2.173	1.787	0	6	1,016	660
April	2020	51	245,648,128.94	1.867	1.893	1.648	10	3	958	685
May	2020	48	276,251,972.39	1.791	1.816	1.363	0	2	943	666
June	2020	47	268,106,206.75	1.602	1.624	1.217	1	7	809	591
July	2020	40	264,073,523.48	1.610	1.632	0.920	0	0	920	652
August	2020	40	238,570,893.05	1.582	1.604	0.784	0	1	917	621
September	2020	39	225,447,508.77	1.594	1.616	0.685	0	1	935	606
October	2020	38	216,815,117.12	1.629	1.652	0.620	0	6	885	516
November	2020	32	205,158,091.48	1.491	1.512	0.576	0	1	725	396
December	2020	31	221,313,362.71	1.387	1.406	0.540	0	0	680	355
January	2021	36	245,184,705.47	1.292	1.310	0.458	5	2	798	474
February	2021	34	244,848,561.08	1.338	1.356	0.407	0	0	821	471
Average		41	242,113,211.53	1.649%	1.672%	0.994	1	2	886	566

**City of Huntington Beach
Portfolio Management
Interest Earnings Summary
February 28, 2021**

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February 28Month Ending

Fiscal Year To Date

CD/Coupon/Discount Investments:		
Interest Collected	197,000.00	2,276,236.75
Plus Accrued Interest at End of Period	712,579.44	712,579.44
Less Accrued Interest at Beginning of Period	(653,852.67)	(792,361.15)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	255,726.77	2,196,455.04
Adjusted by Premiums and Discounts	-39,807.62	-334,002.04
Adjusted by Capital Gains or Losses	0.00	26,575.59
Earnings during Periods	215,919.15	1,889,028.59
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	48,028.36	593,182.09
Plus Accrued Interest at End of Period	81,882.55	81,882.55
Less Accrued Interest at Beginning of Period	(78,081.59)	(241,652.34)
Interest Earned during Period	51,829.32	433,412.30
Total Interest Earned during Period	307,556.09	2,629,867.34
Total Adjustments from Premiums and Discounts	-39,807.62	-334,002.04
Total Capital Gains or Losses	0.00	26,575.59
Total Earnings during Period	267,748.47	2,322,440.89



Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

Finance Department
February 2021

Cash Receipts and Disbursements	January 2021	February 2021
Receipts		
General Fund		
Property Tax	\$ 14,515,216	\$ 73,522
Local Sales Tax	3,178,964	4,400,343
Public Safety Sales Tax	201,345	198,888
Transient Occupancy Tax (TOT)	375,609	361,304
Utility Users Tax (UUT)	1,545,805	1,492,201
Other Revenue	3,539,862	4,462,752
Total General Fund Revenue	23,356,801	10,989,010
Total All Other Funds Revenue	9,364,649	9,243,150
Total Receipts	\$ 32,721,449	\$ 20,232,160
Disbursements		
General Fund		
Personal Services	(10,705,167)	(10,062,574)
Operating Expenses	(2,531,839)	(3,277,246)
Capital Expenditures	-	-
Non-Operating Expenses	(4,208)	(259,856)
Total General Fund Disbursements	(13,241,215)	(13,599,676)
Total All Other Funds Disbursements	(15,715,753)	(12,841,706)
Total Disbursements	(28,956,968)	(26,441,381)
Net Change in Cash Flow	\$ 3,764,482	\$ (6,209,222)
Summary of Cash by Fund	January 2021	February 2021
General Fund	41,272,237	\$ 38,661,571
General Fund Other	5,067,050	5,089,042
Capital Projects Funds	23,183,990	22,173,310
Debt Service Funds	16,475,349	16,283,582
Enterprise Funds	87,726,690	88,569,572
Trust and Agency Funds	14,334,971	12,276,430
Internal Service Funds	28,882,506	27,749,507
Special Revenue Funds	40,119,962	40,050,521
General Ledger Cash Balances	* \$ 257,062,756	\$ 250,853,535

* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.



Fair Value Including Accrued Interest	\$	124,002,435,478.19
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Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).