

City of Huntington Beach

Quarterly Investment Report

June 2021



Prepared by:

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City Treasurer

Colin Stevens, MPP

Treasury Associate

PORTFOLIO SUMMARY

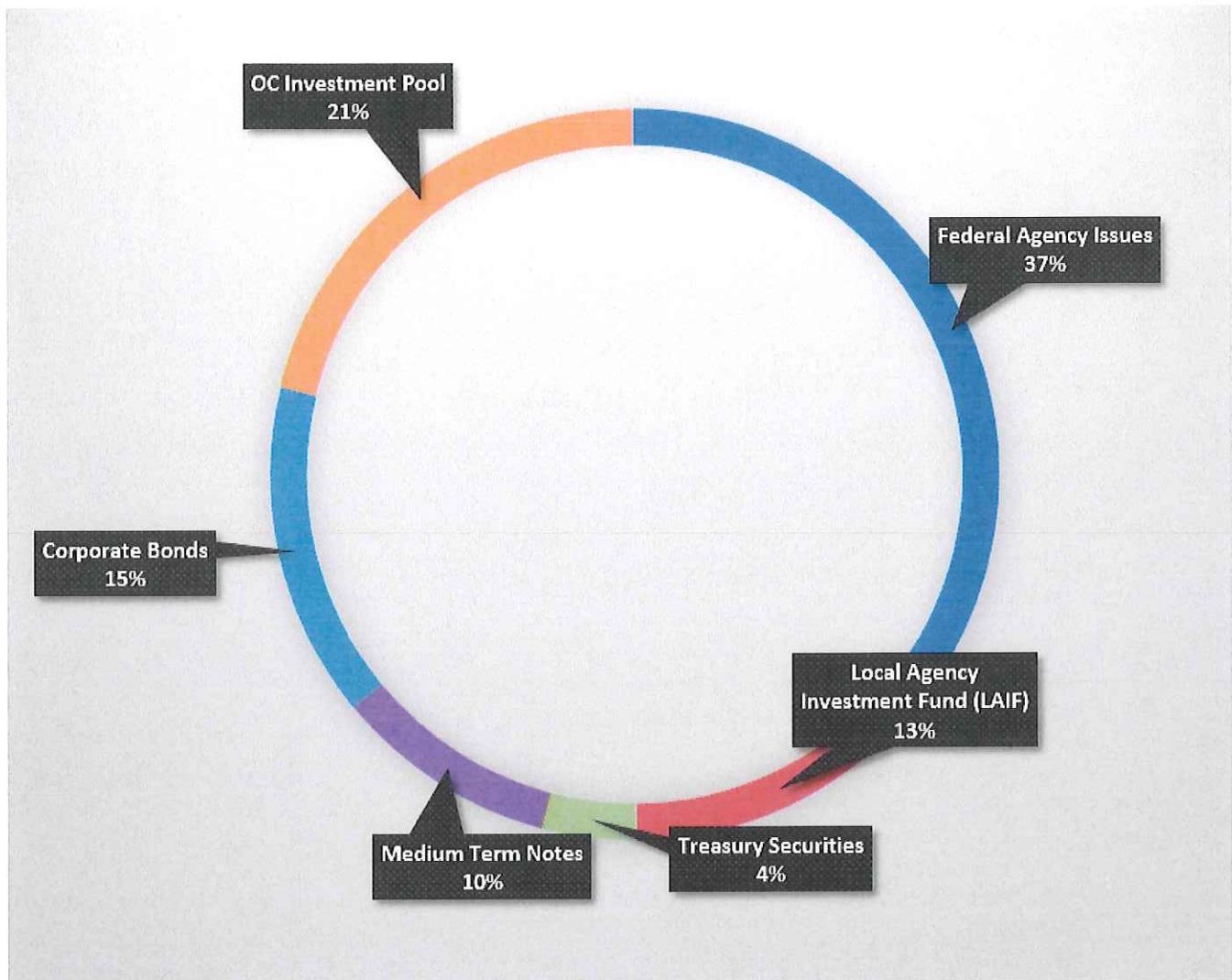
AS OF: June 30, 2021			
Investment Type			
\$ in 000's	Market Value	Book Value	% of Portfolio
Federal Agency Issues	\$ 113,064	\$ 112,065	36.5%
Local Agency Investment Fund (LAIF)	\$ 41,627	\$ 41,627	13.5%
Treasury Securities	\$ 13,128	\$ 12,908	4.2%
Medium Term Notes	\$ 30,616	\$ 30,331	9.9%
Corporate Bonds	\$ 45,968	\$ 45,073	14.7%
OC Investment Pool	\$ 65,336	\$ 65,336	21.2%
TOTAL	\$ 309,739	\$ 307,340	100%

As of June 30, 2021, the market value of the portfolio was higher than the book value of the portfolio at \$309.7 million versus \$307.3 million, respectively. This was due to the overall decrease in market interest rates in the first half of the year, which served to increase the prices (value) of some of the existing securities in the portfolio purchased prior to the downturn in rates.

Currently, funds within this portfolio are invested in federal agency securities, corporate bonds, the International Bank of Reconstruction and Development ("IBRD"), the Inter-American Development Bank ("IADB"), U.S. Treasury Securities, the State of California's pooled account (Local Agency Investment Fund "LAIF"), and the Orange County Investment Pool ("OCIP"). Only the investment types allowed under California Government Code Section 56301 and the City's Investment Policy Statement are utilized.

The largest holding by security type at month-end was federal agency securities at approximately 37% of the total overall portfolio. This was followed by the Orange County Investment Pool at 21% of the total portfolio as of June 30. Due to the decrease in market interest rates, some Federal Agencies within the portfolio were called. Over the past year, rates within the LAIF and OCIP accounts have moved down more slowly than the market overall. As such, additional cash has been maintained in these pooled accounts to obtain a higher yield (with overnight liquidity). However, as the yield on these pooled portfolios has been moving toward market rates, funds above and beyond the city's established liquidity minimums will be invested in other investment types where appropriate.

PORTFOLIO BREAKOUT BY TYPE – BOOK VALUE % of Total Portfolio



PORTFOLIO EARNINGS

AS OF: June 30, 2021		
Total Earnings	Month: June	Fiscal YTD
Current Year	\$ 274,009	\$ 3,430,150
Current Budget	\$ 100,000	\$ 1,900,000
Last Year Actual	\$ 385,980	\$ 5,062,272
Average Daily Balance	\$ 299,541,338	\$ 243,328,717
Effective Rate of Return	1.11%	1.41%
Benchmark *	0.13%	n/a
* 12-month moving average of interpolated 1.5-year treasury		

Earnings for the month of June 2021 were \$274,009, a decrease of 40% from the same month in the prior year. This was due to the sharp downturn in interest rates that occurred over 2020.

To put this downturn into context, the 2-year U.S. Treasury yield at the beginning of 2020 was 1.58%, versus 0.11% at the beginning of 2021. Fiscal year-to-date earnings of \$3,430,150 were down from the same period during the previous year by 47%. In the first half of 2021, the 2-year U.S. Treasury yield has been consolidating in a range between 0.09% - 0.28%, thus it was expected that we have seen a decrease in earnings and yield as bonds are called, and as new funds must be invested at the current lower rates.

The effective rate of return for the month was 1.11%, with a fiscal year-to-date return of 1.41%. As the Federal Reserve has kept rates near zero throughout most of the year, the benchmark rate fell accordingly. The benchmark of the 12-month moving average of the interpolated 1.5-year U.S. Treasury was 0.13% at the end of June. As the portfolio maintains securities purchased when rates were higher, the rate of return will fall more slowly than that of the benchmark.

PORTFOLIO ACTIVITY: MONTH - JUNE

MONTHLY ACTIVITY: June 2021		
Investment Type \$ in 000's	Purchases/ Deposits	Calls/Maturities/ Withdrawals
Federal Agency Issues	\$ 34,970	
Local Agency Investment Fund (LAIF) *		\$ 19,000
Medium Term Notes - IADB/IBRD		
Corporate Bonds		\$ 5,000
Treasury Securities		
OC Investment Pool *	\$ 35	(a) \$ 3
TOTAL	\$ 35,005	\$ 24,003
*Includes Interest Income		
(a) Admin Fee		

PORTFOLIO ACTIVITY: QUARTER

QUARTERLY ACTIVITY: April 1 to June 30, 2021		
Investment Type \$ in 000's	Purchases/ Deposits	Calls/Maturities/ Withdrawals
Federal Agency Issues	\$ 53,000	\$ 5,000
Local Agency Investment Fund (LAIF) *	\$ 21,042	\$ 19,000
Medium Term Notes - IADB/IBRD	\$ 10,000	
Corporate Bonds	\$ 3,809	\$ 5,000
Treasury Securities	\$ 5,000	
OC Investment Pool *	\$ 117	(a) \$ 10
TOTAL	\$ 92,968	\$ 29,010
*Includes Interest Income		
(a) Admin Fee		

COMPLIANCE

The portfolio is in conformity with all relevant State regulations and the City's Investment Policy statement as approved by the City Council on February 1, 2021. The investment program herein shown provides sufficient cash flow liquidity to meet the next six months' obligations.

INVESTMENT TYPE	MAXIMUM MATURITY	MAXIMUM SPECIFIED % OF PORTFOLIO/ MAXIMUM PER ISSUER	MINIMUM QUALITY REQUIREMENTS	IN COMPLIANCE
Commercial Paper	270 days	25%/10%	A1, "A" Rating	YES
State Obligations-- CA And Others	5 years	None/10%	"A" Rating	YES
U.S. Treasury Obligations	5 years	None	None	YES
U.S. Government Agency Obligations	5 years	None	None	YES
IBRD, IFC, IADB	5 years	10%	"AA" Rating	YES
Corporate Notes	5 years	30%/10%	"A" Rating	YES
Local Agency Investment Fund (LAIF)	N/A	Up to \$75,000,000	None	YES
Orange County Investment Pool (OCIP)	N/A	Up to \$75,000,000	None	YES
Maximum Maturities	No more than 50% of portfolio maturing over 4 years.			YES

SUPPLEMENTAL INFORMATION

ADDITIONAL ACCOUNT BALANCES:

	Ending Balance
<i>Market Values:</i>	<u>3/31/2021</u>
Total Deferred Compensation Plan Balances	\$177,920,129
CalPERS Retiree Medical Trust Account	\$34,571,100
US Bank Supplemental Pension Trust Account	\$70,798,622
PARS Post Employment Benefits 115 Trust Account	\$9,895,133
Bond Reserve Accounts	\$6,949,000

(Due to delay in statement receipt, amounts are from previous quarter end)

- 1) CalPERS OPEB CERBT Account: This account provides for post-retirement medical insurance for eligible retirees. As of the most recent Actuarial Valuation Report, the funded status of the Total OPEB liability was 90%. The fund is managed by CalPERS and had a net rate of return as of 6/30/20 of 5.45%.
- 2) Supplemental Pension Trust: This is a defined benefit retirement plan for employees hired prior to 1997 and is a closed plan. The funds are managed by U.S. Bank according to the investment policy established by the Supplemental Pension Board. As of the most recent Actuarial Valuation Report of 6/30/19, the plan was approximately 90% funded.
- 3) PARS 115 Trust: On May 2, 2016, the City Council authorized the City's participation in a tax-exempt, IRS Section 115 Trust to enhance paying down the City's unfunded

liabilities. Such funds are maintained through the Public Agency Retirement Services Pension Rate Stabilization Program (PARS PRSP) and are legally restricted for use in administering the City's defined benefit pension plan. In June of 2021, the City deposited an additional \$1,000,000 into this account.

- 4) **Bond Reserve Accounts:** These are reserve accounts required by the City's various bond agreements. Investments of debt proceeds held by bond trustee are governed by provisions of the debt agreements, rather than the general provisions of the California Government Code or the City's investment policy.

ECONOMIC AND MARKET OVERVIEW

MARKET SUMMARY: MARCH 31, 2021 - JUNE 30, 2021					
As of:	Fed Funds Rate	2-Yr. Treasury	10-Yr. Treasury	S&P 500	DJIA
3/31/2021	0.00 - 0.25 %	0.16%	1.74%	\$ 3,972.89	\$ 32,981.55
6/30/2021	0.00 - 0.25 %	0.25%	1.45%	\$ 4,297.50	\$ 34,502.51
% Change	none	56.25%	-16.67%	8.17%	4.61%

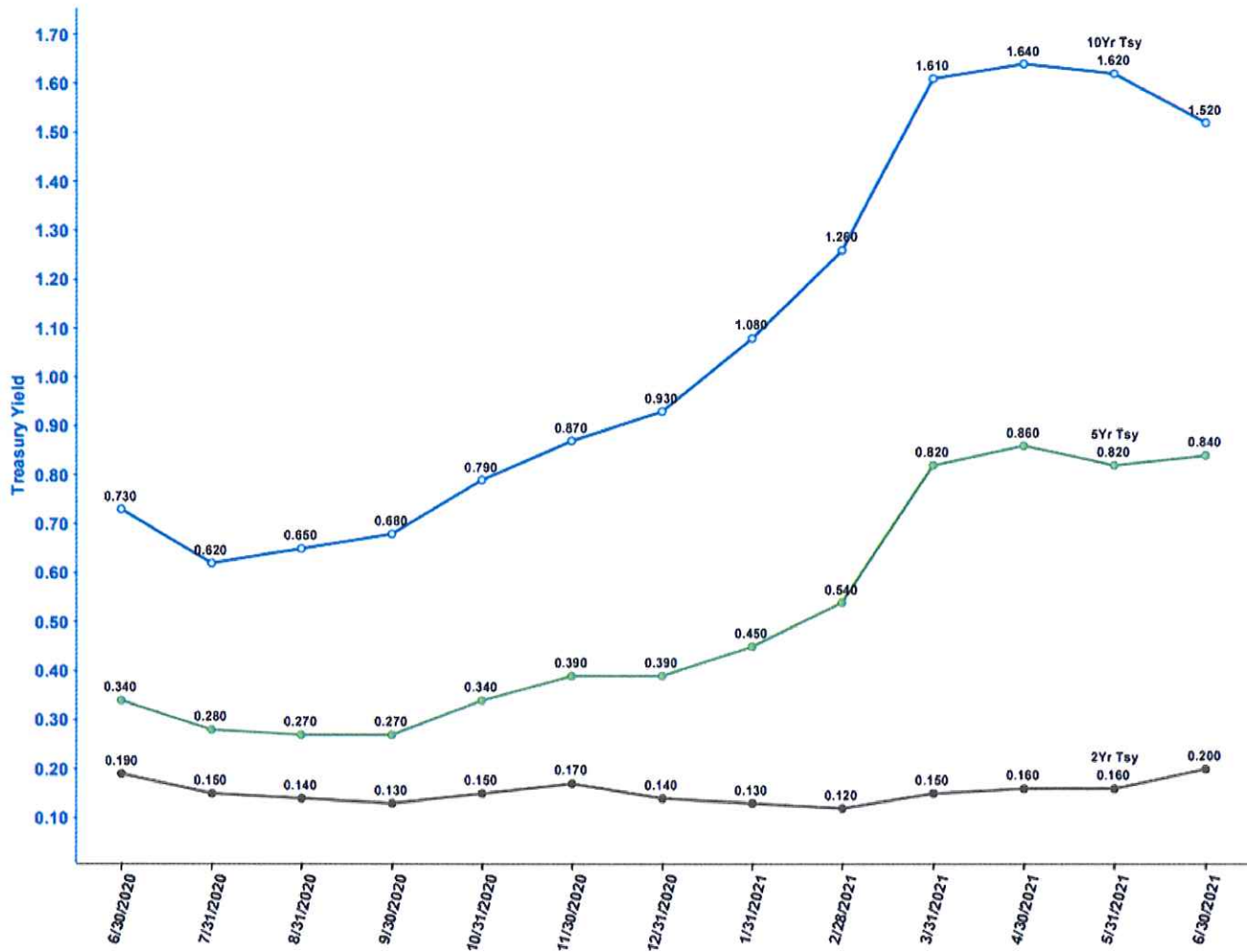
The Federal Open Market Committee (FOMC) met in June to discuss the current state of the economy and to examine potential future interest rate adjustments. They concluded that vaccinations have reduced the spread of COVID-19 in the United States. Additionally, they highlighted that the sectors most adversely affected by the pandemic remain weak but have shown improvement. They stated, "Inflation has risen, largely reflecting transitory factors. Overall financial conditions remain accommodative, in part reflecting policy measures to support the economy and the flow of credit to U.S. households and businesses."

Fixed Income / Equity Markets: The yield on the 10-year U.S. Treasury finished the quarter at 1.45%, down from 1.74% from the end of the previous quarter, for a 16.67% decrease quarter-over-quarter. The S&P 500 and DJIA increased by 8.17% and 4.61% respectively, over the same period.

Employment: Total nonfarm payroll employment rose by 850,000 in June, and the unemployment rate was little changed at 5.9 percent. Notable job gains occurred in leisure and hospitality, public and private education, professional and business services, retail trade, and other services.

- 2Yr Tsy
- 5Yr Tsy
- 10Yr Tsy

Treasury Rates Monthly Averages





**City of Huntington Beach
Portfolio Management
Portfolio Summary
April 30, 2021**

City of Huntington Beach
2000 Main St.
Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	67,000,000.00	68,350,480.00	67,133,730.21	25.19	1,550	906	1.653	1.676
Local Agency Investment Funds	45,627,259.45	45,627,259.45	45,627,259.45	17.12	1	1	0.334	0.339
Treasury Securities - Coupon	8,000,000.00	8,250,820.00	7,980,431.83	2.99	1,543	1,030	1.566	1.587
Medium Term Notes	30,000,000.00	30,683,560.00	30,357,123.55	11.39	1,464	1,141	1.077	1.092
Corporate Bonds	49,572,000.00	51,145,341.91	50,111,846.37	18.81	1,217	523	2.197	2.227
ORANGE COUNTY POOL	65,268,119.24	65,268,119.24	65,268,119.24	24.49	1	1	0.532	0.539
Investments	265,467,378.69	269,325,580.60	266,478,510.65	100.00%	833	488	1.187	1.203
Cash and Accrued Interest								
Accrued Interest at Purchase		42,790.66	42,790.66					
Subtotal		42,790.66	42,790.66					
Total Cash and Investments	265,467,378.69	269,368,371.26	266,521,301.31		833	488	1.187	1.203

Total Earnings	April 30 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	254,963.45	2,891,290.01	
Current Budget	100,000.00	1,700,000.00	1,900,000.00
Last Year Actual	426,326.63	4,257,068.60	5,062,271.69
Average Daily Balance	245,258,735.71	234,835,212.16	
Effective Rate of Return	1.26%	1.48%	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on February 1, 2021. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

Alisa Backstrom, CITY TREASURER

Reporting period 04/01/2021-04/30/2021

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**City of Huntington Beach
Portfolio Management
Portfolio Details - Investments
April 30, 2021**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3133ECHX5	4292	Federal Farm Credit Bank		05/23/2019	5,000,000.00	5,271,400.00	5,003,221.27	2.260	AA	2.236	1,047	03/13/2024
3133EKTG1	4296	Federal Farm Credit Bank		07/01/2019	5,000,000.00	5,096,300.00	4,996,013.89	1.750		1.821	426	07/01/2022
313383QR5	4281	Federal Home Loan Bank		12/20/2018	5,000,000.00	5,319,100.00	5,049,936.61	3.250		2.743	769	06/09/2023
3130AFWX1	4285	Federal Home Loan Bank		02/26/2019	5,000,000.00	5,244,500.00	5,000,000.00	2.550		2.550	759	05/30/2023
3130A1W95	4297	Federal Home Loan Bank		06/27/2019	5,000,000.00	5,011,800.00	5,002,224.43	2.250		1.840	41	06/11/2021
3130AKN36	4320	Federal Home Loan Bank		01/15/2021	5,000,000.00	4,912,000.00	4,995,294.44	0.525		0.545	1,720	01/15/2026
3130AKN85	4321	Federal Home Loan Bank		01/20/2021	5,000,000.00	4,931,400.00	4,997,640.28	0.550		0.560	1,725	01/20/2026
3130AKUS3	4322	Federal Home Loan Bank		01/28/2021	5,000,000.00	4,918,050.00	5,000,000.00	0.500		0.500	1,733	01/28/2026
3130AM6R8	4326	Federal Home Loan Bank		04/30/2021	3,000,000.00	3,000,060.00	3,000,000.00	0.780		0.780	1,551	07/30/2025
3134G9N94	4257	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	5,020,300.00	5,001,739.72	1.875	AA	1.723	87	07/27/2021
3134G92Y2	4258	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	5,024,550.00	5,002,002.93	1.875	AA	1.733	108	08/17/2021
3137EAEN5	4287	Federal Home Loan Mort Corp		03/08/2019	3,000,000.00	3,162,360.00	3,018,091.11	2.750		2.450	779	06/19/2023
3137EAEN5	4288	Federal Home Loan Mort Corp		03/14/2019	3,000,000.00	3,162,360.00	3,018,897.30	2.750		2.437	779	06/19/2023
3135G0U43	4289	Fed. Nat'l Mort. Assoc.		03/15/2019	5,000,000.00	5,313,800.00	5,045,576.13	2.875		2.465	864	09/12/2023
3135GA2Z3	4318	Fed. Nat'l Mort. Assoc.		01/11/2021	3,000,000.00	2,962,500.00	3,003,092.10	0.560		0.537	1,661	11/17/2025
Subtotal and Average			64,237,408.67		67,000,000.00	68,350,480.00	67,133,730.21			1.676	906	
Local Agency Investment Funds												
SYS982	982	Laif City			45,627,259.45	45,627,259.45	45,627,259.45	0.339		0.339	1	
Subtotal and Average			39,807,766.68		45,627,259.45	45,627,259.45	45,627,259.45			0.339	1	
Treasury Securities - Coupon												
912828YH7	4298	US Treasury Notes		12/05/2019	5,000,000.00	5,177,350.00	4,984,408.86	1.500	AAA	1.595	1,248	09/30/2024
912828P79	4299	US Treasury Notes		12/05/2019	3,000,000.00	3,073,470.00	2,996,022.97	1.500	AAA	1.574	668	02/28/2023
Subtotal and Average			7,980,164.35		8,000,000.00	8,250,820.00	7,980,431.83			1.587	1,030	
Medium Term Notes												
45818WBX3	4290	Inter-American Dev. Bank		03/28/2019	4,000,000.00	4,228,560.00	4,050,411.13	2.870		2.270	810	07/20/2023
45818VBY1	4291	Inter-American Dev. Bank		03/28/2019	5,000,000.00	5,303,800.00	5,074,736.22	2.960		2.271	837	08/16/2023
45818WCT1	4312	Inter-American Dev. Bank		04/29/2020	6,000,000.00	6,129,300.00	6,109,107.06	1.600		0.550	639	01/30/2023
459058JL8	4319	Intl Bk Recon & Development		01/12/2021	5,000,000.00	4,931,450.00	4,997,423.67	0.500	AAA	0.512	1,641	10/28/2025
459056HV2	4323	Intl Bk Recon & Development		04/23/2021	5,000,000.00	5,162,300.00	5,177,215.60	1.500	AAA	0.425	1,215	08/28/2024
45906M2L4	4324	Intl Bk Recon & Development		04/30/2021	5,000,000.00	4,928,150.00	4,948,229.87	0.650	AAA	0.870	1,760	02/24/2026
Subtotal and Average			21,782,068.56		30,000,000.00	30,683,560.00	30,357,123.55			1.092	1,141	

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**City of Huntington Beach
Portfolio Management
Portfolio Details - Investments
April 30, 2021**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Corporate Bonds												
037833AR1	4262	Apple Inc.		06/26/2017	5,000,000.00	5,000,750.00	5,000,578.60	2.850	AA	1.980	5	05/06/2021
037833DE7	4313	Apple Inc.		04/29/2020	5,000,000.00	5,182,700.00	5,136,851.75	2.400		0.720	622	01/13/2023
166764AH3	4294	Chevron Corp		05/24/2019	5,000,000.00	5,270,300.00	5,063,364.97	3.191	AA	2.528	784	06/24/2023
254687CR5	4300	Disney		12/16/2019	2,875,000.00	3,108,910.00	3,003,269.23	4.000		2.070	883	10/01/2023
375558AU7	4315	Gilead Sciences		04/30/2020	2,888,000.00	2,927,045.76	2,938,026.63	4.400		1.387	214	12/01/2021
437076BG6	4293	Home Depot Inc		05/24/2019	5,000,000.00	5,121,000.00	5,007,624.20	2.625	A	2.474	396	06/01/2022
459200HG9	4274	IBM Corp		09/28/2018	3,000,000.00	3,065,940.00	2,949,728.85	1.875	A	3.257	457	08/01/2022
713448CX4	4280	PEPSICO INC		12/21/2018	5,000,000.00	5,149,400.00	4,996,558.79	3.100		3.160	442	07/17/2022
882508BA1	4279	Texas Instruments Inc		12/21/2018	5,000,000.00	5,068,500.00	4,939,973.61	1.850		3.564	379	05/15/2022
904764AW7	4286	Unilever		03/01/2019	5,000,000.00	5,091,750.00	4,971,029.55	2.200		2.802	369	05/05/2022
90331HNV1	4306	US Bank NA Cincinnati		02/21/2020	2,000,000.00	2,131,600.00	2,072,823.57	3.400	AA	1.671	814	07/24/2023
91159HHX1	4325	US Bank NA Cincinnati		04/30/2021	3,809,000.00	4,027,446.15	4,032,016.62	2.400		0.528	1,186	07/30/2024
Subtotal and Average			46,222,314.16		49,572,000.00	51,145,341.91	50,111,846.37			2.227	523	
ORANGE COUNTY POOL												
OCP1	01	Orange County Invest Pool			65,268,119.24	65,268,119.24	65,268,119.24	0.539		0.539	1	
Subtotal and Average			65,229,013.28		65,268,119.24	65,268,119.24	65,268,119.24			0.539	1	
Total and Average			245,258,735.71		265,467,378.69	269,325,580.60	266,478,510.65			1.203	488	

**City of Huntington Beach
Portfolio Management
Portfolio Details - Cash
April 30, 2021**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Average Balance			0.00	Accrued Interest at Purchase		42,790.66	42,790.66				
				Subtotal		42,790.66	42,790.66				0
Total Cash and Investments			245,258,735.71	265,467,378.69		269,368,371.26	266,521,301.31	1.203		488	

City of Huntington Beach
Portfolio Management
Activity By Type
April 1, 2021 through April 30, 2021

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CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Issues - Coupon							
3130AM6R8	4326	Federal Home Loan Bank	0.780	04/30/2021	3,000,000.00	0.00	
		Subtotal			3,000,000.00	0.00	67,133,730.21
Local Agency Investment Funds (Monthly Summary)							
SYS982	982	Laif City	0.339		6,041,770.22	0.00	
		Subtotal			6,041,770.22	0.00	45,627,259.45
Treasury Securities - Coupon							
		Subtotal					7,980,431.83
Medium Term Notes							
459056HV2	4323	Intl Bk Recon & Development	1.500	04/23/2021	5,178,400.00	0.00	
45906M2L4	4324	Intl Bk Recon & Development	0.650	04/30/2021	4,948,200.00	0.00	
		Subtotal			10,126,600.00	0.00	30,357,123.55
Corporate Bonds							
91159HHX1	4325	US Bank NA Cincinnati	2.400	04/30/2021	4,032,207.40	0.00	
		Subtotal			4,032,207.40	0.00	50,111,846.37
ORANGE COUNTY POOL (Monthly Summary)							
OCP1	01	Orange County Invest Pool	0.539		41,899.24	3,272.74	
		Subtotal			41,899.24	3,272.74	65,268,119.24
		Total			23,242,476.86	3,272.74	266,478,510.65

**City of Huntington Beach
Portfolio Management
Activity Summary
April 2020 through April 2021**

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Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
April	2020	51	245,648,128.94	1.867	1.893	1.648	10	3	958	685
May	2020	48	276,251,972.39	1.791	1.816	1.363	0	2	943	666
June	2020	47	268,106,206.75	1.602	1.624	1.217	1	7	809	591
July	2020	40	264,073,523.48	1.610	1.632	0.920	0	0	920	652
August	2020	40	238,570,893.05	1.582	1.604	0.784	0	1	917	621
September	2020	39	225,447,508.77	1.594	1.616	0.685	0	1	935	606
October	2020	38	216,815,117.12	1.629	1.652	0.620	0	6	885	516
November	2020	32	205,158,091.48	1.491	1.512	0.576	0	1	725	396
December	2020	31	221,313,362.71	1.387	1.406	0.540	0	0	680	355
January	2021	36	245,184,705.47	1.292	1.310	0.458	5	2	798	474
February	2021	34	244,848,561.08	1.338	1.356	0.407	0	0	821	471
March	2021	34	241,726,743.55	1.272	1.290	0.357	0	1	812	451
April	2021	37	245,258,735.71	1.187	1.203	0.339	4	0	833	488
Average		39	241,433,786.61	1.511%	1.532%	0.763	2	2	849	536

**City of Huntington Beach
Portfolio Management
Interest Earnings Summary
April 30, 2021**

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	April 30Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	64,861.11	2,580,485.36
Plus Accrued Interest at End of Period	912,304.86	912,304.86
Less Accrued Interest at Beginning of Period	(727,297.24)	(792,361.15)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	249,868.73	2,700,429.07
Adjusted by Premiums and Discounts	-34,894.27	-406,782.04
Adjusted by Capital Gains or Losses	0.00	26,575.59
Earnings during Periods	214,974.46	2,320,222.62
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	83,669.46	725,810.34
Plus Accrued Interest at End of Period	86,909.39	86,909.39
Less Accrued Interest at Beginning of Period	(130,589.86)	(241,652.34)
Interest Earned during Period	39,988.99	571,067.39
Total Interest Earned during Period	289,857.72	3,271,496.46
Total Adjustments from Premiums and Discounts	-34,894.27	-406,782.04
Total Capital Gains or Losses	0.00	26,575.59
Total Earnings during Period	254,963.45	2,891,290.01



Fair Value Including Accrued Interest	\$ 141,054,951,986.59
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Repurchase Agreements, Time Deposits, PMIA & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).



Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

Finance Department
April 2021

Cash Receipts and Disbursements	March 2021	April 2021
Receipts		
General Fund		
Property Tax	\$ 4,624,561	\$ 19,542,975
Local Sales Tax	2,890,117	3,063,970
Public Safety Sales Tax	252,765	176,686
Transient Occupancy Tax (TOT)	398,905	865,880
Utility Users Tax (UUT)	1,633,851	1,703,324
Other Revenue	5,491,835	15,858,512
Total General Fund Revenue	15,292,034	41,211,346
Total All Other Funds Revenue	12,309,482	20,287,389
Total Receipts	\$ 27,601,516	\$ 61,498,736
Disbursements		
General Fund		
Personal Services	(10,639,123)	(9,289,789)
Operating Expenses	(2,725,260)	(4,070,642)
Capital Expenditures	-	-
Non-Operating Expenses	(4,208)	(70,142)
Total General Fund Disbursements	(13,368,591)	(13,430,573)
Total All Other Funds Disbursements	(9,819,414)	(28,387,897)
Total Disbursements	(23,188,005)	(41,818,470)
Net Change in Cash Flow	\$ 4,413,510	\$ 19,680,266
Summary of Cash by Fund	March 2021	April 2021
General Fund	40,585,013	\$ 68,365,787
General Fund Other	5,039,737	4,996,429
Capital Projects Funds	21,868,328	21,018,328
Debt Service Funds	16,759,436	18,654,757
Enterprise Funds	90,745,405	82,810,157
Trust and Agency Funds	11,573,401	12,374,982
Internal Service Funds	27,185,952	26,033,955
Special Revenue Funds	41,509,774	40,692,917
General Ledger Cash Balances	* \$ 255,267,045	\$ 274,947,311

* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investment in the city investment portfolio. This statement is prepared in compliance with the City's Charter.



**City of Huntington Beach
Portfolio Management
Portfolio Summary
May 31, 2021**

City of Huntington Beach
2000 Main St.
Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	82,000,000.00	83,329,740.00	82,100,567.94	27.70	1,562	1,008	1.499	1.520
Local Agency Investment Funds	60,627,259.45	60,627,259.45	60,627,259.45	20.46	1	1	0.311	0.315
Treasury Securities - Coupon	13,000,000.00	13,183,280.00	12,906,044.35	4.35	1,540	1,198	1.200	1.216
Medium Term Notes	30,000,000.00	30,716,520.00	30,343,811.77	10.24	1,464	1,110	1.077	1.092
Corporate Bonds	44,572,000.00	46,074,712.01	45,092,290.81	15.21	1,196	549	2.224	2.255
ORANGE COUNTY POOL	65,305,177.11	65,305,177.11	65,305,177.11	22.03	1	1	0.554	0.562
	295,504,436.56	299,236,688.57	296,375,151.43	100.00%	832	529	1.102	1.117
Investments								
Cash and Accrued Interest								
Accrued Interest at Purchase		54,208.27	54,208.27					
Subtotal		54,208.27	54,208.27					
Total Cash and Investments	295,504,436.56	299,290,896.84	296,429,359.70		832	529	1.102	1.117

Total Earnings	May 31 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	264,851.32	3,156,141.33	
Current Budget	100,000.00	1,800,000.00	1,900,000.00
Last Year Actual	419,222.62	4,676,291.22	5,062,271.69
Average Daily Balance	272,220,547.80	238,294,750.68	
Effective Rate of Return	1.15%	1.44%	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on February 1, 2021. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

Alisa Backstrom, CITY TREASURER

Reporting period 05/01/2021-05/31/2021

Run Date: 07/14/2021 - 14:57

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**City of Huntington Beach
Portfolio Management
Portfolio Details - Investments
May 31, 2021**

Page 1

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3133ECHX5	4292	Federal Farm Credit Bank		05/23/2019	5,000,000.00	5,267,100.00	5,003,127.63	2.260	AA	2.236	1,016	03/13/2024
3133EKTG1	4296	Federal Farm Credit Bank		07/01/2019	5,000,000.00	5,089,800.00	4,996,298.61	1.750		1.821	395	07/01/2022
313383QR5	4281	Federal Home Loan Bank		12/20/2018	5,000,000.00	5,308,500.00	5,047,960.22	3.250		2.743	738	06/09/2023
3130AFWX1	4285	Federal Home Loan Bank		02/26/2019	5,000,000.00	5,238,650.00	5,000,000.00	2.550		2.550	728	05/30/2023
3130A1W95	4297	Federal Home Loan Bank		06/27/2019	5,000,000.00	5,003,050.00	5,000,556.11	2.250		1.840	10	06/11/2021
3130AKN36	4320	Federal Home Loan Bank		01/15/2021	5,000,000.00	4,929,800.00	4,995,377.78	0.525		0.545	1,689	01/15/2026
3130AKN85	4321	Federal Home Loan Bank		01/20/2021	5,000,000.00	4,949,050.00	4,997,681.94	0.550		0.560	1,694	01/20/2026
3130AKUS3	4322	Federal Home Loan Bank		01/28/2021	5,000,000.00	4,935,900.00	5,000,000.00	0.500		0.500	1,702	01/28/2026
3130AM6R8	4326	Federal Home Loan Bank		04/30/2021	3,000,000.00	3,000,420.00	3,000,000.00	0.780		0.780	1,520	07/30/2025
3130AMDL3	4327	Federal Home Loan Bank		05/25/2021	5,000,000.00	5,000,050.00	5,000,000.00	0.800		0.800	1,515	07/25/2025
3130AMJN3	4328	Federal Home Loan Bank		05/26/2021	5,000,000.00	5,000,850.00	5,000,000.00	1.030		1.030	1,820	05/26/2026
3134G9N94	4257	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	5,013,800.00	5,001,132.84	1.875	AA	1.723	56	07/27/2021
3134G92Y2	4258	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	5,019,300.00	5,001,436.06	1.875	AA	1.733	77	08/17/2021
3137EAEN5	4287	Federal Home Loan Mort Corp		03/08/2019	3,000,000.00	3,157,680.00	3,017,384.43	2.750		2.450	748	06/19/2023
3137EAEN5	4288	Federal Home Loan Mort Corp		03/14/2019	3,000,000.00	3,157,680.00	3,018,159.13	2.750		2.437	748	06/19/2023
3135G0U43	4289	Fed. Nat'l Mort. Assoc.		03/15/2019	5,000,000.00	5,301,050.00	5,043,969.45	2.875		2.465	833	09/12/2023
3135GA2Z3	4318	Fed. Nat'l Mort. Assoc.		01/11/2021	3,000,000.00	2,972,910.00	3,003,035.40	0.560		0.537	1,630	11/17/2025
3135G04Z3	4329	Fed. Nat'l Mort. Assoc.		05/14/2021	5,000,000.00	4,984,150.00	4,974,448.34	0.500		0.628	1,477	06/17/2025
Subtotal and Average			72,114,765.96		82,000,000.00	83,329,740.00	82,100,567.94			1.520	1,008	
Local Agency Investment Funds												
SYS982	982	Laif City			60,627,259.45	60,627,259.45	60,627,259.45	0.315		0.315	1	
Subtotal and Average			48,530,485.26		60,627,259.45	60,627,259.45	60,627,259.45			0.315	1	
Treasury Securities - Coupon												
912828YH7	4298	US Treasury Notes		12/05/2019	5,000,000.00	5,184,000.00	4,984,796.14	1.500	AAA	1.595	1,217	09/30/2024
912828P79	4299	US Treasury Notes		12/05/2019	3,000,000.00	3,071,130.00	2,996,207.53	1.500	AAA	1.574	637	02/28/2023
91282CAB7	4330	US Treasury Notes		05/19/2021	5,000,000.00	4,928,150.00	4,925,040.68	0.250		0.615	1,521	07/31/2025
Subtotal and Average			10,045,942.61		13,000,000.00	13,183,280.00	12,906,044.35			1.216	1,198	
Medium Term Notes												
45818WBX3	4290	Inter-American Dev. Bank		03/28/2019	4,000,000.00	4,224,520.00	4,048,518.35	2.870		2.270	779	07/20/2023
45818WBY1	4291	Inter-American Dev. Bank		03/28/2019	5,000,000.00	5,298,750.00	5,072,018.54	2.960		2.271	806	08/16/2023
45818WVCT1	4312	Inter-American Dev. Bank		04/29/2020	6,000,000.00	6,126,000.00	6,103,903.23	1.600		0.550	608	01/30/2023
459058JL8	4319	Intl Bk Recon & Development		01/12/2021	5,000,000.00	4,949,700.00	4,997,471.47	0.500	AAA	0.512	1,610	10/28/2025
459056HV2	4323	Intl Bk Recon & Development		04/23/2021	5,000,000.00	5,170,750.00	5,172,774.11	1.500	AAA	0.425	1,184	08/28/2024

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**City of Huntington Beach
Portfolio Management
Portfolio Details - Investments
May 31, 2021**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Medium Term Notes												
45906M2L4	4324	Intl Bk Recon & Development		04/30/2021	5,000,000.00	4,946,800.00	4,949,126.07	0.650	AAA	0.870	1,729	02/24/2026
Subtotal and Average			30,350,048.62		30,000,000.00	30,716,520.00	30,343,811.77			1.092	1,110	
Corporate Bonds												
037833DE7	4313	Apple Inc.		04/29/2020	5,000,000.00	5,167,300.00	5,130,143.33	2.400		0.720	591	01/13/2023
166764AH3	4294	Chevron Corp		05/24/2019	5,000,000.00	5,256,600.00	5,060,905.78	3.191	AA	2.528	753	06/24/2023
254687CR5	4300	Disney		12/16/2019	2,875,000.00	3,107,903.75	2,998,846.15	4.000		2.070	852	10/01/2023
375558AU7	4315	Gilead Sciences		04/30/2020	2,888,000.00	2,917,602.00	2,930,879.97	4.400		1.387	183	12/01/2021
437076BG6	4293	Home Depot Inc		05/24/2019	5,000,000.00	5,113,350.00	5,007,037.72	2.625	A	2.474	365	06/01/2022
459200HG9	4274	IBM Corp		09/28/2018	3,000,000.00	3,058,080.00	2,953,080.26	1.875	A	3.257	426	08/01/2022
713448CX4	4280	PEPSICO INC		12/21/2018	5,000,000.00	5,137,550.00	4,996,795.57	3.100		3.160	411	07/17/2022
882508BA1	4279	Texas Instruments Inc		12/21/2018	5,000,000.00	5,073,550.00	4,944,788.56	1.850		3.564	348	05/15/2022
904764AW7	4286	Unilever		03/01/2019	5,000,000.00	5,086,050.00	4,973,417.22	2.200		2.802	338	05/05/2022
90331HNV1	4306	US Bank NA Cincinnati		02/21/2020	2,000,000.00	2,130,080.00	2,070,102.89	3.400	AA	1.671	783	07/24/2023
91159HHX1	4325	US Bank NA Cincinnati		04/30/2021	3,809,000.00	4,026,646.26	4,026,293.36	2.400		0.528	1,155	07/30/2024
Subtotal and Average			45,907,662.22		44,572,000.00	46,074,712.01	45,092,290.81			2.255	549	
ORANGE COUNTY POOL												
OCP1	01	Orange County Invest Pool			65,305,177.11	65,305,177.11	65,305,177.11	0.562		0.562	1	
Subtotal and Average			65,271,643.14		65,305,177.11	65,305,177.11	65,305,177.11			0.562	1	
Total and Average			272,220,547.80		295,504,436.56	299,236,688.57	296,375,151.43			1.117	529	

**City of Huntington Beach
Portfolio Management
Portfolio Details - Cash
May 31, 2021**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	
Average Balance			0.00	Accrued Interest at Purchase		54,208.27	54,208.27					0
				Subtotal		54,208.27	54,208.27					
Total Cash and Investments			272,220,547.80			295,504,436.56	299,290,896.84	296,429,359.70	1.117		529	

City of Huntington Beach
Portfolio Management
Activity By Type
May 1, 2021 through May 31, 2021

Page 1

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Issues - Coupon							
3130AMDL3	4327	Federal Home Loan Bank	0.800	05/25/2021	5,000,000.00	0.00	
3130AMJN3	4328	Federal Home Loan Bank	1.030	05/26/2021	5,000,000.00	0.00	
3135G04Z3	4329	Fed. Nat'l Mort. Assoc.	0.500	05/14/2021	4,974,150.00	0.00	
Subtotal					14,974,150.00	0.00	82,100,567.94
Local Agency Investment Funds (Monthly Summary)							
SYS982	982	Laif City	0.315		15,000,000.00	0.00	
Subtotal					15,000,000.00	0.00	60,627,259.45
Treasury Securities - Coupon							
91282CAB7	4330	US Treasury Notes	0.250	05/19/2021	4,924,400.00	0.00	
Subtotal					4,924,400.00	0.00	12,906,044.35
Medium Term Notes							
Subtotal							30,343,811.77
Corporate Bonds							
037833AR1	4262	Apple Inc.	2.850	05/06/2021	0.00	5,000,000.00	
Subtotal					0.00	5,000,000.00	45,092,290.81
ORANGE COUNTY POOL (Monthly Summary)							
OCP1	01	Orange County Invest Pool	0.562		40,226.56	3,168.69	
Subtotal					40,226.56	3,168.69	65,305,177.11
Total					34,938,776.56	5,003,168.69	296,375,151.43

**City of Huntington Beach
Portfolio Management
Activity Summary
May 2020 through May 2021**

Page 1

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
May	2020	48	276,251,972.39	1.791	1.816	1.363	0	2	943	666
June	2020	47	268,106,206.75	1.602	1.624	1.217	1	7	809	591
July	2020	40	264,073,523.48	1.610	1.632	0.920	0	0	920	652
August	2020	40	238,570,893.05	1.582	1.604	0.784	0	1	917	621
September	2020	39	225,447,508.77	1.594	1.616	0.685	0	1	935	606
October	2020	38	216,815,117.12	1.629	1.652	0.620	0	6	885	516
November	2020	32	205,158,091.48	1.491	1.512	0.576	0	1	725	396
December	2020	31	221,313,362.71	1.387	1.406	0.540	0	0	680	355
January	2021	36	245,184,705.47	1.292	1.310	0.458	5	2	798	474
February	2021	34	244,848,561.08	1.338	1.356	0.407	0	0	821	471
March	2021	34	241,726,743.55	1.272	1.290	0.357	0	1	812	451
April	2021	37	245,258,735.71	1.187	1.203	0.339	4	0	833	488
May	2021	41	272,220,547.80	1.102	1.117	0.315	4	1	832	529
Average		38	243,524,592.99	1.452%	1.472%	0.660	1	2	839	524

**City of Huntington Beach
Portfolio Management
Interest Earnings Summary
May 31, 2021**

Page 1

	May 31Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	178,380.00	2,758,865.36
Plus Accrued Interest at End of Period	993,686.82	993,686.82
Less Accrued Interest at Beginning of Period	(912,304.86)	(792,361.15)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	259,761.96	2,960,191.03
Adjusted by Premiums and Discounts	-38,967.09	-445,749.13
Adjusted by Capital Gains or Losses	0.00	26,575.59
Earnings during Periods	220,794.87	2,541,017.49
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	40,226.56	766,036.90
Plus Accrued Interest at End of Period	90,739.28	90,739.28
Less Accrued Interest at Beginning of Period	(86,909.39)	(241,652.34)
Interest Earned during Period	44,056.45	615,123.84
Total Interest Earned during Period	303,818.41	3,575,314.87
Total Adjustments from Premiums and Discounts	-38,967.09	-445,749.13
Total Capital Gains or Losses	0.00	26,575.59
Total Earnings during Period	264,851.32	3,156,141.33



Fair Value Including Accrued Interest	\$	152,891,750,764.60
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Repurchase Agreements, Time Deposits, PMIA & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).



Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

Finance Department
May 2021

Cash Receipts and Disbursements	April 2021	May 2021
Receipts		
General Fund		
Property Tax	\$ 19,542,975	\$ 15,958,265
Local Sales Tax	3,063,970	4,443,637
Public Safety Sales Tax	176,686	180,774
Transient Occupancy Tax (TOT)	865,880	949,150
Utility Users Tax (UUT)	1,703,324	1,261,966
Other Revenue	15,858,512	11,468,756
Total General Fund Revenue	41,211,346	34,262,548
Total All Other Funds Revenue	20,287,389	28,502,654
Total Receipts	\$ 61,498,736	\$ 62,765,202
Disbursements		
General Fund		
Personnel Services	(9,289,789)	(9,904,019)
Operating Expenses	(4,070,642)	(3,099,387)
Capital Expenditures	-	-
Non-Operating Expenses	(70,142)	(4,208)
Total General Fund Disbursements	(13,430,573)	(13,007,614)
Total All Other Funds Disbursements	(28,387,897)	(15,541,718)
Total Disbursements	(41,818,470)	(28,549,332)
Net Change in Cash Flow	\$ 19,680,266	\$ 34,215,870
Summary of Cash by Fund	April 2021	May 2021
General Fund	67,536,720	\$ 88,791,654
General Fund Other	4,996,429	4,952,006
Capital Projects Funds	20,968,287	19,890,374
Debt Service Funds	19,533,867	18,577,305
Enterprise Funds	82,810,157	84,208,805
Trust and Agency Funds	12,374,982	13,389,018
Internal Service Funds	26,033,955	25,632,187
Special Revenue Funds	40,692,917	53,721,836
General Ledger Cash Balances	* \$ 274,947,315	\$ 309,163,185

* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.



**City of Huntington Beach
Portfolio Management
Portfolio Summary
June 30, 2021**

City of Huntington Beach
2000 Main St.
Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	112,000,000.00	113,063,550.00	112,064,829.97	36.46	1,592	1,194	1.241	1.259
Local Agency Investment Funds	41,627,259.45	41,627,259.45	41,627,259.45	13.54	1	1	0.258	0.262
Treasury Securities - Coupon	13,000,000.00	13,128,410.00	12,908,076.24	4.20	1,540	1,168	1.200	1.216
Medium Term Notes	30,000,000.00	30,615,980.00	30,330,499.95	9.87	1,464	1,080	1.077	1.092
Corporate Bonds	44,572,000.00	45,967,594.32	45,073,313.87	14.67	1,196	519	2.225	2.256
ORANGE COUNTY POOL	65,336,512.16	65,336,512.16	65,336,512.16	21.26	1	1	0.590	0.598
	306,535,771.61	309,739,305.93	307,340,491.64	100.00%	965	667	1.096	1.111
Investments								
Cash and Accrued Interest								
Accrued Interest at Purchase		58,833.28	58,833.28					
Subtotal		58,833.28	58,833.28					
Total Cash and Investments	306,535,771.61	309,798,139.21	307,399,324.92		965	667	1.096	1.111

Total Earnings	June 30 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	274,008.60	3,430,149.93	3,430,149.93
Current Budget	100,000.00	1,900,000.00	1,900,000.00
Last Year Actual	385,980.47	5,062,271.69	5,062,271.69
Average Daily Balance	299,541,338.17	243,328,716.77	
Effective Rate of Return	1.11%	1.41%	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on February 1, 2021. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

Alisa Backstrom, CITY TREASURER

Reporting period 06/01/2021-06/30/2021

Run Date: 07/14/2021 - 14:59

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**City of Huntington Beach
Portfolio Management
Portfolio Details - Investments
June 30, 2021**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3133ECHX5	4292	Federal Farm Credit Bank		05/23/2019	5,000,000.00	5,249,150.00	5,003,033.99	2.260	AA	2.236	986	03/13/2024
3133EKTG1	4296	Federal Farm Credit Bank		07/01/2019	5,000,000.00	5,082,500.00	4,996,583.33	1.750		1.821	365	07/01/2022
313383QR5	4281	Federal Home Loan Bank		12/20/2018	5,000,000.00	5,289,600.00	5,045,983.84	3.250		2.743	708	06/09/2023
3130AFWX1	4285	Federal Home Loan Bank		02/26/2019	5,000,000.00	5,222,500.00	5,000,000.00	2.550		2.550	698	05/30/2023
3130AKN36	4320	Federal Home Loan Bank		01/15/2021	5,000,000.00	4,916,850.00	4,995,461.11	0.525		0.545	1,659	01/15/2026
3130AKN85	4321	Federal Home Loan Bank		01/20/2021	5,000,000.00	4,935,650.00	4,997,723.61	0.550		0.560	1,664	01/20/2026
3130AKUS3	4322	Federal Home Loan Bank		01/28/2021	5,000,000.00	4,922,700.00	5,000,000.00	0.500		0.500	1,672	01/28/2026
3130AM6R8	4326	Federal Home Loan Bank		04/30/2021	3,000,000.00	3,000,060.00	3,000,000.00	0.780		0.780	1,490	07/30/2025
3130AMDL3	4327	Federal Home Loan Bank		05/25/2021	5,000,000.00	4,990,550.00	5,000,000.00	0.800		0.800	1,485	07/25/2025
3130AMJN3	4328	Federal Home Loan Bank		05/26/2021	5,000,000.00	5,001,650.00	5,000,000.00	1.030		1.030	1,790	05/26/2026
3130AMQ54	4331	Federal Home Loan Bank		06/16/2021	5,000,000.00	4,994,050.00	5,000,000.00	0.700		0.700	1,538	09/16/2025
3130AMQ62	4332	Federal Home Loan Bank		06/14/2021	5,000,000.00	4,988,100.00	5,000,000.00	0.625		0.625	1,352	03/14/2025
3130ALEY6	4333	Federal Home Loan Bank		06/10/2021	5,000,000.00	4,982,600.00	5,000,000.00	0.800		0.800	1,707	03/04/2026
3130AMW65	4334	Federal Home Loan Bank		06/30/2021	5,000,000.00	4,992,450.00	5,000,000.00	0.500		0.500	1,278	12/30/2024
3130AMFS6	4335	Federal Home Loan Bank		06/17/2021	5,000,000.00	4,970,150.00	4,970,233.98	0.750		0.873	1,807	06/12/2026
3130AMXJ6	4336	Federal Home Loan Bank		06/30/2021	5,000,000.00	4,996,750.00	5,000,000.00	0.500		0.500	1,187	09/30/2024
3130AMXD9	4337	Federal Home Loan Bank		06/30/2021	5,000,000.00	4,995,850.00	5,000,000.00	1.100		1.100	1,825	06/30/2026
3134G9N94	4257	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	5,006,450.00	5,000,525.96	1.875	AA	1.723	26	07/27/2021
3134G92Y2	4258	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	5,011,750.00	5,000,869.19	1.875	AA	1.733	47	08/17/2021
3137EAEN5	4287	Federal Home Loan Mort Corp		03/08/2019	3,000,000.00	3,147,570.00	3,016,677.74	2.750		2.450	718	06/19/2023
3137EAEN5	4288	Federal Home Loan Mort Corp		03/14/2019	3,000,000.00	3,147,570.00	3,017,420.95	2.750		2.437	718	06/19/2023
3135G0U43	4289	Fed. Nat'l Mort. Assoc.		03/15/2019	5,000,000.00	5,285,000.00	5,042,362.77	2.875		2.465	803	09/12/2023
3135GA2Z3	4318	Fed. Nat'l Mort. Assoc.		01/11/2021	3,000,000.00	2,965,350.00	3,002,978.69	0.560		0.537	1,600	11/17/2025
3135G04Z3	4329	Fed. Nat'l Mort. Assoc.		05/14/2021	5,000,000.00	4,968,700.00	4,974,974.81	0.500		0.628	1,447	06/17/2025
Subtotal and Average			90,416,688.89		112,000,000.00	113,063,550.00	112,064,829.97			1.259	1,194	
Local Agency Investment Funds												
SYS982	982	Laif City			41,627,259.45	41,627,259.45	41,627,259.45	0.262		0.262	1	
Subtotal and Average			55,493,926.12		41,627,259.45	41,627,259.45	41,627,259.45			0.262	1	
Treasury Securities - Coupon												
912828YH7	4298	US Treasury Notes		12/05/2019	5,000,000.00	5,158,400.00	4,985,170.93	1.500	AAA	1.595	1,187	09/30/2024
912828P79	4299	US Treasury Notes		12/05/2019	3,000,000.00	3,064,560.00	2,996,386.14	1.500	AAA	1.574	607	02/28/2023
91282CAB7	4330	US Treasury Notes		05/19/2021	5,000,000.00	4,905,450.00	4,926,519.17	0.250		0.615	1,491	07/31/2025
Subtotal and Average			12,907,094.15		13,000,000.00	13,128,410.00	12,908,076.24			1.216	1,168	

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**City of Huntington Beach
Portfolio Management
Portfolio Details - Investments
June 30, 2021**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Medium Term Notes												
45818WBX3	4290	Inter-American Dev. Bank		03/28/2019	4,000,000.00	4,207,680.00	4,046,625.57	2.870		2.270	749	07/20/2023
45818WBY1	4291	Inter-American Dev. Bank		03/28/2019	5,000,000.00	5,276,650.00	5,069,300.86	2.960		2.271	776	08/16/2023
45818WCT1	4312	Inter-American Dev. Bank		04/29/2020	6,000,000.00	6,111,900.00	6,098,699.39	1.600		0.550	578	01/30/2023
459058JL8	4319	Intl Bk Recon & Development		01/12/2021	5,000,000.00	4,938,450.00	4,997,519.26	0.500	AAA	0.512	1,580	10/28/2025
459056HV2	4323	Intl Bk Recon & Development		04/23/2021	5,000,000.00	5,147,750.00	5,168,332.61	1.500	AAA	0.425	1,154	08/28/2024
45906M2L4	4324	Intl Bk Recon & Development		04/30/2021	5,000,000.00	4,933,550.00	4,950,022.26	0.650	AAA	0.870	1,699	02/24/2026
Subtotal and Average			30,336,933.99		30,000,000.00	30,615,980.00	30,330,499.95			1.092	1,080	
Corporate Bonds												
037833DE7	4313	Apple Inc.		04/29/2020	5,000,000.00	5,161,750.00	5,123,434.91	2.400		0.720	561	01/13/2023
166764AH3	4294	Chevron Corp		05/24/2019	5,000,000.00	5,249,600.00	5,058,446.60	3.191	AA	2.528	723	06/24/2023
254687CR5	4300	Disney		12/16/2019	2,875,000.00	3,098,847.50	2,994,423.08	4.000		2.070	822	10/01/2023
375558AU7	4315	Gilead Sciences		04/30/2020	2,888,000.00	2,907,407.36	2,923,733.31	4.400		1.387	153	12/01/2021
437076BG6	4293	Home Depot Inc		05/24/2019	5,000,000.00	5,102,450.00	5,006,451.24	2.625	A	2.474	335	06/01/2022
459200HG9	4274	IBM Corp		09/28/2018	3,000,000.00	3,050,880.00	2,956,431.67	1.875	A	3.257	396	08/01/2022
713448CX4	4280	PEPSICO INC		12/21/2018	5,000,000.00	5,125,500.00	4,997,032.35	3.100		3.160	381	07/17/2022
882508BA1	4279	Texas Instruments Inc		12/21/2018	5,000,000.00	5,066,450.00	4,949,603.51	1.850		3.564	318	05/15/2022
904764AW7	4286	Unilever		03/01/2019	5,000,000.00	5,078,450.00	4,975,804.90	2.200		2.802	308	05/05/2022
90331HNV1	4306	US Bank NA Cincinnati		02/21/2020	2,000,000.00	2,119,420.00	2,067,382.21	3.400	AA	1.671	753	07/24/2023
91159HHX1	4325	US Bank NA Cincinnati		04/30/2021	3,809,000.00	4,006,839.46	4,020,570.09	2.400		0.528	1,125	07/30/2024
Subtotal and Average			45,082,486.05		44,572,000.00	45,967,594.32	45,073,313.87			2.256	519	
ORANGE COUNTY POOL												
OCP1	01	Orange County Invest Pool			65,336,512.16	65,336,512.16	65,336,512.16	0.598		0.598	1	
Subtotal and Average			65,304,208.96		65,336,512.16	65,336,512.16	65,336,512.16			0.598	1	
Total and Average			299,541,338.17		306,535,771.61	309,739,305.93	307,340,491.64			1.111	667	

**City of Huntington Beach
Portfolio Management
Portfolio Details - Cash
June 30, 2021**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Average Balance			0.00	Accrued Interest at Purchase		58,833.28	58,833.28				
				Subtotal		58,833.28	58,833.28				0
Total Cash and Investments			299,541,338.17	306,535,771.61		309,798,139.21	307,399,324.92	1.111		667	

City of Huntington Beach
Portfolio Management
Activity By Type
June 1, 2021 through June 30, 2021

Page 1

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Issues - Coupon							
3130A1W95	4297	Federal Home Loan Bank	2.250	06/11/2021	0.00	5,000,000.00	
3130AMQ54	4331	Federal Home Loan Bank	0.700	06/16/2021	5,000,000.00	0.00	
3130AMQ62	4332	Federal Home Loan Bank	0.625	06/14/2021	5,000,000.00	0.00	
3130ALEY6	4333	Federal Home Loan Bank	0.800	06/10/2021	5,000,000.00	0.00	
3130AMW65	4334	Federal Home Loan Bank	0.500	06/30/2021	5,000,000.00	0.00	
3130AMFS6	4335	Federal Home Loan Bank	0.750	06/17/2021	4,970,000.00	0.00	
3130AMXJ6	4336	Federal Home Loan Bank	0.500	06/30/2021	5,000,000.00	0.00	
3130AMXD9	4337	Federal Home Loan Bank	1.100	06/30/2021	5,000,000.00	0.00	
Subtotal					34,970,000.00	5,000,000.00	112,064,829.97
Local Agency Investment Funds (Monthly Summary)							
SYS982	982	Laif City	0.262		0.00	19,000,000.00	
Subtotal					0.00	19,000,000.00	41,627,259.45
Treasury Securities - Coupon							
Subtotal							12,908,076.24
Medium Term Notes							
Subtotal							30,330,499.95
Corporate Bonds							
Subtotal							45,073,313.87
ORANGE COUNTY POOL (Monthly Summary)							
OCP1	01	Orange County Invest Pool	0.598		34,610.57	3,275.52	
Subtotal					34,610.57	3,275.52	65,336,512.16
Total					35,004,610.57	24,003,275.52	307,340,491.64

**City of Huntington Beach
Portfolio Management
Activity Summary
June 2020 through June 2021**

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Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
June	2020	47	268,106,206.75	1.602	1.624	1.217	1	7	809	591
July	2020	40	264,073,523.48	1.610	1.632	0.920	0	0	920	652
August	2020	40	238,570,893.05	1.582	1.604	0.784	0	1	917	621
September	2020	39	225,447,508.77	1.594	1.616	0.685	0	1	935	606
October	2020	38	216,815,117.12	1.629	1.652	0.620	0	6	885	516
November	2020	32	205,158,091.48	1.491	1.512	0.576	0	1	725	396
December	2020	31	221,313,362.71	1.387	1.406	0.540	0	0	680	355
January	2021	36	245,184,705.47	1.292	1.310	0.458	5	2	798	474
February	2021	34	244,848,561.08	1.338	1.356	0.407	0	0	821	471
March	2021	34	241,726,743.55	1.272	1.290	0.357	0	1	812	451
April	2021	37	245,258,735.71	1.187	1.203	0.339	4	0	833	488
May	2021	41	272,220,547.80	1.102	1.117	0.315	4	1	832	529
June	2021	47	299,541,338.17	1.096	1.111	0.262	7	1	965	667
Average		38	245,210,551.46	1.399%	1.418%	0.575	2	2	841	524

**City of Huntington Beach
Portfolio Management
Interest Earnings Summary
June 30, 2021**

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	June 30Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	494,977.67	3,253,843.03
Plus Accrued Interest at End of Period	764,664.92	764,664.92
Less Accrued Interest at Beginning of Period	(993,686.82)	(792,361.15)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
	<hr/>	<hr/>
Interest Earned during Period	265,955.77	3,226,146.80
Adjusted by Premiums and Discounts	-35,994.84	-481,743.97
Adjusted by Capital Gains or Losses	0.00	26,575.59
	<hr/>	<hr/>
Earnings during Periods	229,960.93	2,770,978.42
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
	<hr/>	<hr/>
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
	<hr/>	<hr/>
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	34,610.57	800,647.47
Plus Accrued Interest at End of Period	100,176.38	100,176.38
Less Accrued Interest at Beginning of Period	(90,739.28)	(241,652.34)
	<hr/>	<hr/>
Interest Earned during Period	44,047.67	659,171.51
<hr/>		
Total Interest Earned during Period	310,003.44	3,885,318.31
Total Adjustments from Premiums and Discounts	-35,994.84	-481,743.97
Total Capital Gains or Losses	0.00	26,575.59
<hr/>		
Total Earnings during Period	274,008.60	3,430,149.93



State of California Pooled Money Investment Account Market Valuation 6/30/2021

Description	Carrying Cost Plus			
	Accrued Interest	Purch.	Amortized Cost	Fair Value
United States Treasury:				
Bills	\$ 77,074,683,274.61	\$ 77,088,620,942.89	\$ 77,087,498,500.00	NA
Notes	\$ 58,652,332,896.21	\$ 58,622,718,630.47	\$ 58,645,873,000.00	\$ 116,723,377.00
Federal Agency:				
SBA	\$ 414,140,132.49	\$ 414,140,132.49	\$ 415,156,918.58	\$ 176,099.06
MBS-REMICs	\$ 9,796,344.36	\$ 9,796,344.36	\$ 10,300,100.47	\$ 45,137.86
Debentures	\$ 8,282,110,048.05	\$ 8,280,101,970.26	\$ 8,281,132,440.00	\$ 8,929,046.90
Debentures FR	\$ -	\$ -	\$ -	\$ -
Debentures CL	\$ 1,200,000,000.00	\$ 1,200,000,000.00	\$ 1,195,687,000.00	\$ 702,556.00
Discount Notes	\$ 13,645,696,356.89	\$ 13,648,451,333.41	\$ 13,648,151,500.00	NA
Supranational Debentures	\$ 1,722,279,377.00	\$ 1,720,729,724.23	\$ 1,717,313,000.00	\$ 6,202,432.50
Supranational Debentures FR	\$ 200,017,292.86	\$ 200,017,292.86	\$ 200,033,795.26	\$ 61,051.14
CDs and YCDs FR	\$ 300,000,000.00	\$ 300,000,000.00	\$ 300,006,000.00	\$ 24,826.42
Bank Notes	\$ 50,000,000.00	\$ 50,000,000.00	\$ 49,953,561.76	\$ 3,750.00
CDs and YCDs	\$ 15,900,000,000.00	\$ 15,900,000,000.00	\$ 15,899,536,577.56	\$ 8,607,166.69
Commercial Paper	\$ 11,092,885,288.85	\$ 11,097,548,301.35	\$ 11,098,048,565.20	NA
Corporate:				
Bonds FR	\$ -	\$ -	\$ -	\$ -
Bonds	\$ 112,891,605.90	\$ 112,076,612.84	\$ 111,548,800.00	\$ 999,562.40
Repurchase Agreements	\$ -	\$ -	\$ -	\$ -
Reverse Repurchase	\$ -	\$ -	\$ -	\$ -
Time Deposits	\$ 3,935,500,000.00	\$ 3,935,500,000.00	\$ 3,935,500,000.00	NA
PMIA & GF Loans	\$ 725,276,000.00	\$ 725,276,000.00	\$ 725,276,000.00	NA
TOTAL	\$ 193,317,608,617.22	\$ 193,304,977,285.16	\$ 193,321,015,758.83	\$ 142,475,005.97

Fair Value Including Accrued Interest

\$ 193,463,490,764.80

Repurchase Agreements, Time Deposits, PMIA & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (1.00008297).
As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$20,001,659.40 or \$20,000,000.00 x 1.00008297.



Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

Finance Department
June 2021

Cash Receipts and Disbursements	May 2021	June 2021
Receipts		
General Fund		
Property Tax	\$ 15,958,265	\$ 459,817
Local Sales Tax	4,443,637	3,796,658
Public Safety Sales Tax	180,774	257,642
Transient Occupancy Tax (TOT)	949,150	882,922
Utility Users Tax (UUT)	1,261,966	1,286,324
Other Revenue	11,468,756	7,132,556
Total General Fund Revenue	34,262,548	13,815,918
Total All Other Funds Revenue	28,502,654	18,353,183
Total Receipts	\$ 62,765,202	\$ 32,169,100
Disbursements		
General Fund		
Personnel Services	(9,904,019)	(10,986,945)
Operating Expenses	(3,099,387)	(2,689,842)
Capital Expenditures	-	(2,620)
Non-Operating Expenses	(4,208)	(4,208)
Total General Fund Disbursements	(13,007,614)	(13,683,615)
Total All Other Funds Disbursements	(15,541,718)	(15,636,921)
Total Disbursements	(28,549,332)	(29,320,537)
Net Change in Cash Flow	\$ 34,215,870	\$ 2,848,564
Summary of Cash by Fund	May 2021	June 2021
General Fund	\$ 88,791,654	\$ 88,923,957
General Fund Other	4,952,006	3,911,628
Capital Projects Funds	19,890,374	20,958,796
Debt Service Funds	18,577,305	18,578,348
Enterprise Funds	84,208,805	86,728,685
Trust and Agency Funds	13,389,018	15,176,335
Internal Service Funds	25,632,187	25,641,734
Special Revenue Funds	53,721,836	52,092,267
General Ledger Cash Balances	* \$ 309,163,185	\$ 312,011,749

* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.