

City of Huntington Beach

Quarterly Investment Report

March 2021



Prepared by:

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City Treasurer

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PORTFOLIO SUMMARY

AS OF: March 31, 2021

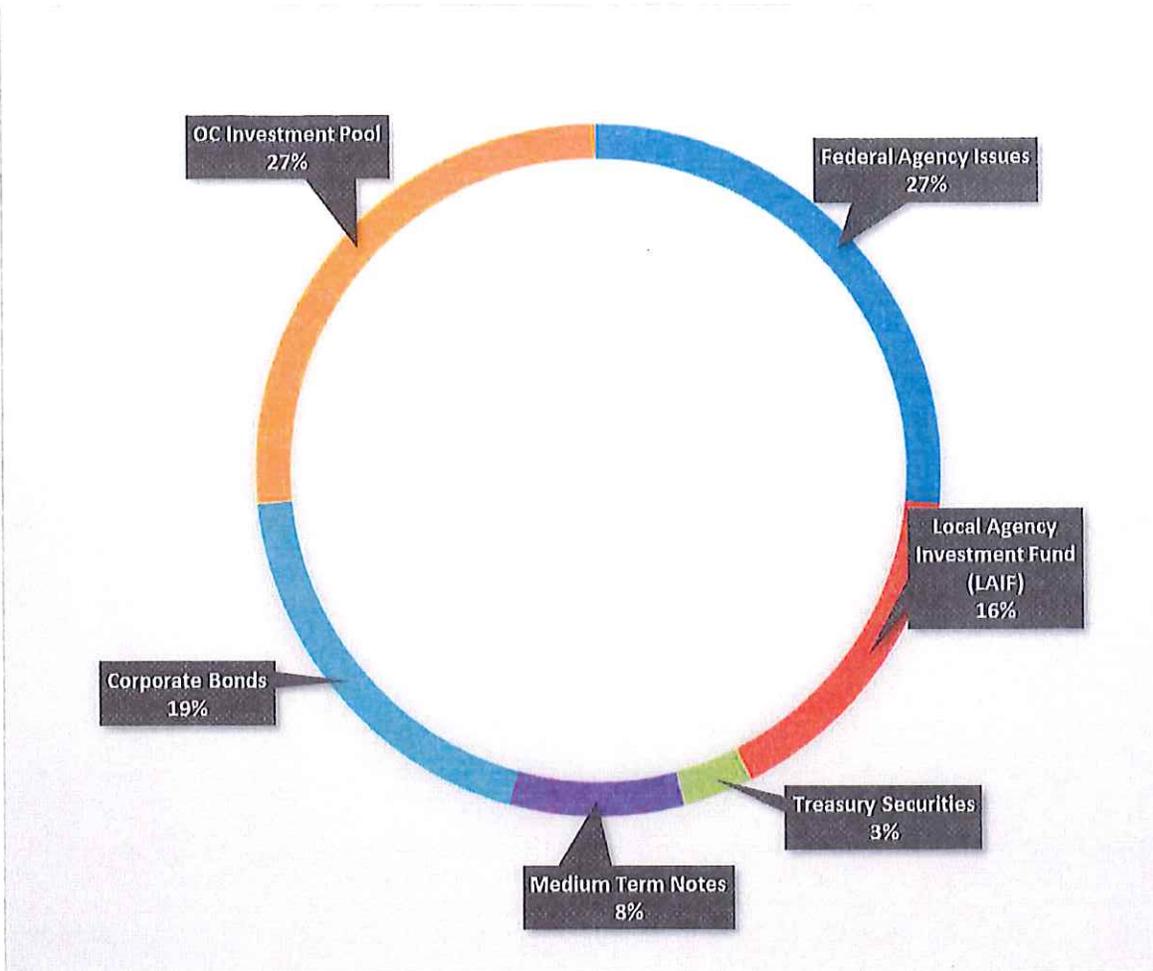
Investment Type \$ in 000's	Market Value	Book Value	% of Portfolio
Federal Agency Issues	\$ 65,327	\$ 64,141	26.4%
Local Agency Investment Fund (LAIF)	\$ 39,585	\$ 39,585	16.3%
Treasury Securities	\$ 8,247	\$ 7,980	3.3%
Medium Term Notes	\$ 20,589	\$ 20,241	8.3%
Corporate Bonds	\$ 47,187	\$ 46,097	18.9%
OC Investment Pool	\$ 65,229	\$ 65,229	26.8%
TOTAL	\$ 246,164	\$ 243,273	100%

As of March 31, 2020, the market value of the portfolio was higher than the book value of the portfolio at \$246.2 million versus \$243.3 million, respectively. This was due to the overall decrease in market interest rates over the past three months, which served to increase the prices (value) of some of the existing securities in the portfolio purchased prior to the downturn in rates.

Currently, funds within this portfolio are invested in federal agency securities, corporate bonds, the International Bank of Reconstruction and Development ("IBRD"), the Inter-American Development Bank ("IADB"), U.S. Treasury Securities, the State of California's pooled account (Local Agency Investment Fund "LAIF"), and the Orange County Investment Pool ("OCIP"). Only the investment types allowed under California Government Code Section 56301 and the City's Investment Policy Statement are utilized.

The largest holding by security type at month-end was the Orange County Investment Pool at approximately 27% of the total overall portfolio. This was followed by federal agencies at 26% of the total portfolio as of March 31. Due to the decrease in market interest rates, some Federal Agencies within the portfolio were called. Over the past year, rates within the LAIF and OCIP accounts have moved down more slowly than the market overall. As such, additional cash has been maintained in these pooled accounts to obtain a higher yield (with overnight liquidity). However, as the yield on these pooled portfolios has been moving toward market rates, funds above and beyond the city's established liquidity minimums will be invested in other investment types where appropriate.

PORTFOLIO BREAKOUT BY TYPE – BOOK VALUE
% of Total Portfolio



PORTFOLIO EARNINGS

AS OF: March 31, 2021

Total Earnings	Month: March	Fiscal YTD
Current Year	\$ 261,545	\$ 2,632,945
Current Budget	\$ 100,000	\$ 1,600,000
Last Year Actual	\$ 437,478	\$ 3,830,742
Average Daily Balance	\$ 241,726,743	\$ 233,693,950
Effective Rate of Return	1.27%	1.50%
Benchmark *	0.14%	n/a

* 12-month moving average of interpolated 1.5-year treasury

Earnings for the month of March 2021 were \$261,545, a decrease of 40% from the same month in the prior year. This was due to the sharp downturn in interest rates that occurred over 2020. To put this downturn into context, the 2-year U.S. Treasury yield at the beginning of 2020 was 1.58%, versus 0.11% at the beginning of 2021. Fiscal year-to-date earnings of \$2,632,945 were

down from the same period during the previous year by 31%. It was expected that we have seen a decrease in earnings and yield as bonds are called and as new funds must be invested at the current lower rates.

The effective rate of return for the month was 1.27%, with a fiscal year-to-date return of 1.50%. As the Federal Reserve has kept rates near zero throughout most of the year, the benchmark rate fell accordingly. The benchmark of the 12-month moving average of the interpolated 1.5-year U.S. Treasury was 0.14% at the end of March. As the portfolio maintains securities purchased when rates were higher, the rate of return will fall more slowly than that of the benchmark.

PORTFOLIO ACTIVITY: MONTH - MARCH

MONTHLY ACTIVITY: March 2021		
Investment Type \$ in 000's	Purchases/ Deposits	Calls/Maturities/ Withdrawals
Federal Agency Issues		
Local Agency Investment Fund (LAIF) *	\$ 5,000	
Medium Term Notes - IADB/IBRD		
Corporate Bonds		\$ 3,710
Treasury Securities		
OC Investment Pool *	\$ 49	\$ 3
TOTAL	\$ 5,049	\$ 3,713

*Includes Interest Income

PORTFOLIO ACTIVITY: QUARTER

QUARTERLY ACTIVITY: January 1 to March 31, 2021		
Investment Type \$ in 000's	Purchases/ Deposits	Calls/Maturities/ Withdrawals
Federal Agency Issues	\$ 18,000	\$ 3,000
Local Agency Investment Fund (LAIF) *	\$ 5,034	\$ 7,000
Medium Term Notes - IADB/IBRD	\$ 5,000	
Corporate Bonds		\$ 5,136
Treasury Securities		
OC Investment Pool *	\$ 130	\$ 10,010
TOTAL	\$ 28,164	\$ 25,146

*Includes Interest Income

COMPLIANCE

The portfolio is in conformity with all relevant State regulations and the City's Investment Policy statement as approved by the City Council on February 1, 2021. The investment program herein shown provides sufficient cash flow liquidity to meet the next six months' obligations.

INVESTMENT TYPE	MAXIMUM MATURITY	MAXIMUM SPECIFIED % OF PORTFOLIO/ MAXIMUM PER ISSUER	MINIMUM QUALITY REQUIREMENTS	IN COMPLIANCE
Commercial Paper	270 days	25%/10%	A1, "A" Rating	YES
State Obligations-- CA And Others	5 years	None/10%	"A" Rating	YES
U.S. Treasury Obligations	5 years	None	None	YES
U.S. Government Agency Obligations	5 years	None	None	YES
IBRD, IFC, IADB	5 years	10%	"AA" Rating	YES
Corporate Notes	5 years	30%/10%	"A" Rating	YES
Local Agency Investment Fund (LAIF)	N/A	Up to \$75,000,000	None	YES
Orange County Investment Pool (OCIP)	N/A	Up to \$75,000,000	None	YES
Maximum Maturities	No more than 50% of portfolio maturing over 4 years.			YES

SUPPLEMENTAL INFORMATION

ADDITIONAL ACCOUNT BALANCES:

	Ending Balance 12/31/2020*
<i>Market Values:</i>	
1) CalPERS OPEB CERBT Account	\$34,549,512
2) US Bank Supplemental Pension Trust Account	\$70,304,528
3) PARS Post Employment Benefits 115 Trust Account	\$9,590,864
4) Bond Reserve Accounts	\$8,109,206

*(Due to delay in statement receipt, amounts are from previous quarter end)

- 1) CalPERS OPEB CERBT Account: This account provides for post-retirement medical insurance for eligible retirees. As of the most recent Actuarial Valuation Report (6/30/19), the funded status of the Total OPEB liability was 90%. The fund is managed by CalPERS and had a net rate of return as of 6/30/20 of 5.45%.
- 2) Supplemental Pension Trust: This is a defined benefit retirement plan for employees hired prior to 1997 and is a closed plan. The funds are managed by U.S. Bank according to the investment policy established by the Supplemental Pension Board. As of the most recent Actuarial Valuation Report of 6/30/19, the plan was approximately 90% funded.

- 3) PARS 115 Trust: On May 2, 2016, the City Council authorized the City's participation in a tax-exempt, IRS Section 115 Trust to enhance paying down the City's unfunded liabilities. Such funds are maintained through the Public Agency Retirement Services Pension Rate Stabilization Program (PARS PRSP) and are legally restricted for use in administering the City's defined benefit pension plan. In November of 2020, the City deposited an additional \$1,000,000 into this account.
- 4) Bond Reserve Accounts: These are reserve accounts required by the City's various bond agreements. Investments of debt proceeds held by bond trustee are governed by provisions of the debt agreements, rather than the general provisions of the California Government Code or the City's investment policy.

ECONOMIC AND MARKET OVERVIEW

MARKET SUMMARY: DECEMBER 31, 2020 - MARCH 31, 2021					
As of:	Fed Funds Rate	2-Yr. Treasury	10-Yr. Treasury	S&P 500	DJIA
12/31/2020	0.00 - 0.25 %	0.13%	0.93%	\$ 3,756.07	\$ 30,606.48
3/31/2021	0.00 - 0.25 %	0.16%	1.74%	\$ 3,972.89	\$ 32,981.55
% Change	none	23.08%	87.10%	5.77%	7.76%

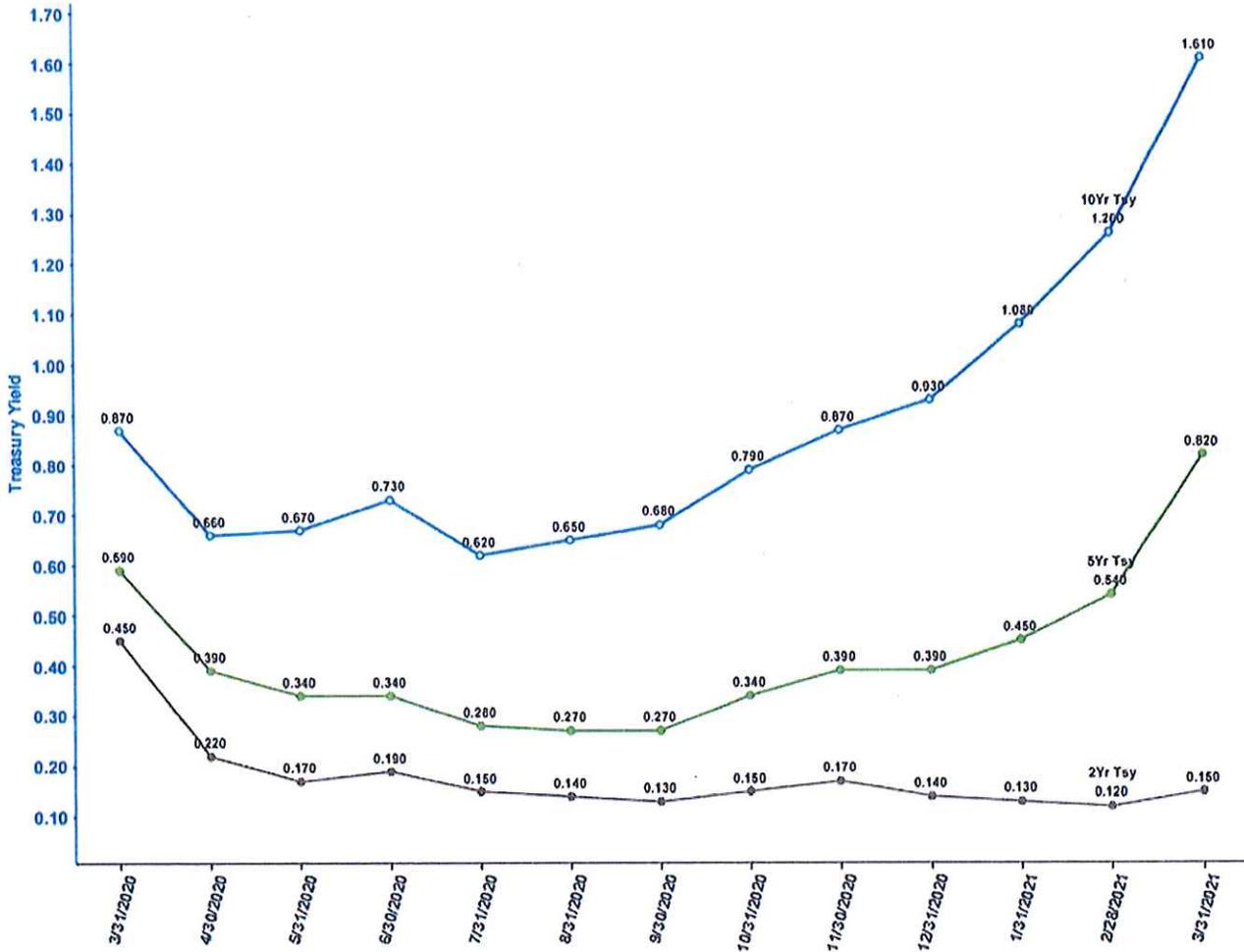
The Federal Open Market Committee (FOMC) met in March to discuss the current state of the economy and to examine potential future interest rate adjustments. They concluded that the ongoing public health crisis will continue to weigh on economic activity, employment, and inflation in the near term. Additionally, they highlighted that indicators of economic activity and employment have turned up in recent months, although the sectors most adversely affected by the pandemic still remain weak. They stated, "The Committee would be prepared to adjust the stance of monetary policy as appropriate if risks emerge that could impede the attainment of the Committee's goals."

Fixed Income / Equity Markets: The yield on the 10-year U.S. Treasury finished the quarter at 1.74%, up from 0.93% from the end of the previous quarter, for a 87.10% increase quarter-over-quarter. The S&P 500 and DOW increased by 5.77% and 7.76% respectively, over the same period.

Employment: Total nonfarm payroll employment rose by 916,000 in March, and the unemployment rate declined to 6.0 percent. Notable job gains occurred in leisure and hospitality as pandemic-related restrictions eased across the country. Nearly two-thirds of the increase was related to food services.

- 2Yr Tsy
- 5Yr Tsy
- 10Yr Tsy

Treasury Rates Monthly Averages



While the 5-year U.S. Treasury has seen a nice uptick in yields, the 2-year U.S. Treasury has remained flat. And while the yields offered by the LAIF and OC Pool pooled accounts lagged the previous downturn in rates, they have begun to move down. However, they continue to offer higher rates than most other allowable investments (with maturities less than four years).



**City of Huntington Beach
Portfolio Management
Portfolio Summary
January 31, 2021**

City of Huntington Beach
2000 Main St.
Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	64,000,000.00	65,909,220.00	64,156,562.04	25.77	1,550	964	1.695	1.719
Local Agency Investment Funds	41,585,489.23	41,585,489.23	41,585,489.23	16.70	1	1	0.452	0.458
Treasury Securities - Coupon	8,000,000.00	8,308,250.00	7,978,790.08	3.20	1,543	1,119	1.566	1.587
Medium Term Notes	20,000,000.00	20,706,270.00	20,260,977.58	8.14	1,453	1,059	1.298	1.317
Corporate Bonds	49,473,000.00	51,133,165.39	49,850,582.48	20.02	1,153	516	2.220	2.251
ORANGE COUNTY POOL	65,139,274.18	65,139,274.18	65,139,274.18	26.16	1	1	0.684	0.694
	248,197,763.41	252,781,668.80	248,971,675.59	100.00%	798	474	1.292	1.310
Investments								
Cash and Accrued Interest								
Accrued Interest at Purchase		7,658.89	7,658.89					
Subtotal		7,658.89	7,658.89					
Total Cash and Investments	248,197,763.41	252,789,327.69	248,979,334.48		798	474	1.292	1.310

Total Earnings	January 31	Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year		264,248.91	2,054,692.42	
Current Budget		100,000.00	1,400,000.00	1,900,000.00
Last Year Actual		462,932.41	2,957,176.77	5,223,730.02
Average Daily Balance		245,184,705.47	231,083,040.30	
Effective Rate of Return		1.27%	1.51%	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on February 1, 2021. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

Alisa Backstrom, CITY TREASURER

Reporting period 01/01/2021-01/31/2021

Run Date: 03/12/2021 - 15:01

Portfolio CITY
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PM (PRF_PM1) 7.3.0
Report Ver. 7.3.6.1

**City of Huntington Beach
Portfolio Management
Portfolio Details - Investments
January 31, 2021**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3133ECHX5	4292	Federal Farm Credit Bank		05/23/2019	5,000,000.00	5,312,700.00	5,003,502.20	2.260	AA	2.236	1,136	03/13/2024
3133EKTG1	4296	Federal Farm Credit Bank		07/01/2019	5,000,000.00	5,115,900.00	4,995,159.72	1.750		1.821	515	07/01/2022
313383QR5	4281	Federal Home Loan Bank		12/20/2018	5,000,000.00	5,360,900.00	5,055,865.76	3.250		2.743	858	06/09/2023
3130AFWX1	4285	Federal Home Loan Bank		02/26/2019	5,000,000.00	5,277,150.00	5,000,000.00	2.550		2.550	848	05/30/2023
3130A1W95	4297	Federal Home Loan Bank		06/27/2019	5,000,000.00	5,037,450.00	5,007,229.40	2.250		1.840	130	06/11/2021
3130AKN36	4320	Federal Home Loan Bank		01/15/2021	5,000,000.00	4,995,700.00	4,995,044.44	0.525		0.545	1,809	01/15/2026
3130AKN85	4321	Federal Home Loan Bank		01/20/2021	5,000,000.00	4,994,650.00	4,997,515.28	0.550		0.560	1,814	01/20/2026
3130AKUS3	4322	Federal Home Loan Bank		01/28/2021	5,000,000.00	4,991,050.00	5,000,000.00	0.500		0.500	1,822	01/28/2026
3134G9N94	4257	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	5,044,300.00	5,003,560.35	1.875	AA	1.723	176	07/27/2021
3134G92Y2	4258	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	5,047,150.00	5,003,703.53	1.875	AA	1.733	197	08/17/2021
3137EAEN5	4287	Federal Home Loan Mort Corp		03/08/2019	3,000,000.00	3,185,190.00	3,020,211.16	2.750		2.450	868	06/19/2023
3137EAEN5	4288	Federal Home Loan Mort Corp		03/14/2019	3,000,000.00	3,185,190.00	3,021,111.83	2.750		2.437	868	06/19/2023
3135G0U43	4289	Fed. Nat'l Mort. Assoc.		03/15/2019	5,000,000.00	5,353,850.00	5,050,396.17	2.875		2.465	953	09/12/2023
3135GA2Z3	4318	Fed. Nat'l Mort. Assoc.		01/11/2021	3,000,000.00	3,008,040.00	3,003,262.20	0.560		0.537	1,750	11/17/2025
Subtotal and Average			56,227,376.84		64,000,000.00	65,909,220.00	64,156,562.04			1.719	964	
Local Agency Investment Funds												
SYS982	982	Laif City			41,585,489.23	41,585,489.23	41,585,489.23	0.458		0.458	1	
Subtotal and Average			41,569,957.84		41,585,489.23	41,585,489.23	41,585,489.23			0.458	1	
Treasury Securities - Coupon												
912828YH7	4298	US Treasury Notes		12/05/2019	5,000,000.00	5,223,650.00	4,983,296.99	1.500	AAA	1.595	1,337	09/30/2024
912828P79	4299	US Treasury Notes		12/05/2019	3,000,000.00	3,084,600.00	2,995,493.09	1.500	AAA	1.574	757	02/28/2023
Subtotal and Average			7,978,513.39		8,000,000.00	8,308,250.00	7,978,790.08			1.587	1,119	
Medium Term Notes												
45818WBX3	4290	Inter-American Dev. Bank		03/28/2019	4,000,000.00	4,243,720.00	4,056,089.48	2.870		2.270	899	07/20/2023
45818WBY1	4291	Inter-American Dev. Bank		03/28/2019	5,000,000.00	5,315,250.00	5,082,889.26	2.960		2.271	926	08/16/2023
45818WCT1	4312	Inter-American Dev. Bank		04/29/2020	6,000,000.00	6,153,000.00	6,124,718.57	1.600		0.550	728	01/30/2023
459058JL8	4319	Intl Bk Recon & Development		01/12/2021	5,000,000.00	4,994,300.00	4,997,280.27	0.500	AAA	0.512	1,730	10/28/2025
Subtotal and Average			18,492,336.46		20,000,000.00	20,706,270.00	20,260,977.58			1.317	1,059	
Corporate Bonds												
037833AR1	4262	Apple Inc.		06/26/2017	5,000,000.00	5,035,650.00	5,010,993.35	2.850	AA	1.980	94	05/06/2021
037833DE7	4313	Apple Inc.		04/29/2020	5,000,000.00	5,201,950.00	5,156,977.00	2.400		0.720	711	01/13/2023

**City of Huntington Beach
Portfolio Management
Portfolio Details - Investments
January 31, 2021**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Corporate Bonds												
166764AH3	4294	Chevron Corp		05/24/2019	5,000,000.00	5,302,000.00	5,070,742.52	3.191	AA	2.528	873	06/24/2023
254687CR5	4300	Disney		12/16/2019	2,875,000.00	3,137,458.75	3,016,538.46	4.000		2.070	972	10/01/2023
375558AU7	4315	Gilead Sciences		04/30/2020	2,888,000.00	2,956,532.24	2,959,466.62	4.400		1.387	303	12/01/2021
437076BG6	4293	Home Depot Inc		05/24/2019	5,000,000.00	5,148,000.00	5,009,383.62	2.625	A	2.474	485	06/01/2022
459200HG9	4274	IBM Corp		09/28/2018	3,000,000.00	3,080,340.00	2,939,674.62	1.875	A	3.257	546	08/01/2022
713448CX4	4280	PEPSICO INC		12/21/2018	5,000,000.00	5,183,850.00	4,995,848.44	3.100		3.160	531	07/17/2022
882508BA1	4279	Texas Instruments Inc		12/21/2018	5,000,000.00	5,100,400.00	4,925,528.76	1.850		3.564	468	05/15/2022
904764AW7	4286	Unilever		03/01/2019	5,000,000.00	5,114,900.00	4,963,866.52	2.200		2.802	458	05/05/2022
904764AZ0	4317	Unilever		04/30/2020	3,710,000.00	3,723,504.40	3,720,576.96	2.750		0.727	49	03/22/2021
90331HNV1	4306	US Bank NA Cincinnati		02/21/2020	2,000,000.00	2,148,580.00	2,080,985.61	3.400	AA	1.671	903	07/24/2023
Subtotal and Average			50,000,207.30		49,473,000.00	51,133,165.39	49,850,582.48			2.251	516	
ORANGE COUNTY POOL												
OCP1	01	Orange County Invest Pool			65,139,274.18	65,139,274.18	65,139,274.18	0.694		0.694	1	
Subtotal and Average			70,916,313.64		65,139,274.18	65,139,274.18	65,139,274.18			0.694	1	
Total and Average			245,184,705.47		248,197,763.41	252,781,668.80	248,971,675.59			1.310	474	

**City of Huntington Beach
Portfolio Management
Portfolio Details - Cash
January 31, 2021**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
		Average Balance	0.00								
				Accrued Interest at Purchase		7,658.89	7,658.89				0
				Subtotal		7,658.89	7,658.89				
		Total Cash and Investments	245,184,705.47		248,197,763.41	252,789,327.69	248,979,334.48			1.310	474

**City of Huntington Beach
Portfolio Management
Activity By Type
January 1, 2021 through January 31, 2021**

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Issues - Coupon							
3130AKN36	4320	Federal Home Loan Bank	0.525	01/15/2021	4,995,000.00	0.00	
3130AKN85	4321	Federal Home Loan Bank	0.550	01/20/2021	4,997,500.00	0.00	
3130AKUS3	4322	Federal Home Loan Bank	0.500	01/28/2021	5,000,000.00	0.00	
3134GU5T3	4304	Federal Home Loan Mort Corp	1.875	01/29/2021	0.00	3,000,000.00	
3135GA2Z3	4318	Fed. Nat'l Mort. Assoc.	0.560	01/11/2021	3,003,300.00	0.00	
		Subtotal			17,995,800.00	3,000,000.00	64,156,562.04
Local Agency Investment Funds (Monthly Summary)							
SYS982	982	Laif City	0.458		34,390.94	0.00	
		Subtotal			34,390.94	0.00	41,585,489.23
Treasury Securities - Coupon							
		Subtotal					7,978,790.08
Medium Term Notes							
459058JL8	4319	Intl Bk Recon & Development	0.500	01/12/2021	4,997,250.00	0.00	
		Subtotal			4,997,250.00	0.00	20,260,977.58
Corporate Bonds							
375558AQ6	4316	Gilead Sciences	4.500	01/04/2021	0.00	1,435,107.87	
		Subtotal			0.00	1,435,107.87	49,850,582.48
ORANGE COUNTY POOL (Monthly Summary)							
OCP1	01	Orange County Invest Pool	0.694		32,563.45	10,003,513.19	
		Subtotal			32,563.45	10,003,513.19	65,139,274.18
		Total			23,060,004.39	14,438,621.06	248,971,675.59

**City of Huntington Beach
Portfolio Management
Activity Summary
January 2020 through January 2021**

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
January	2020	48	253,767,638.58	2.117	2.146	1.967	1	2	1,043	597
February	2020	49	250,234,023.87	2.115	2.145	1.912	3	2	1,106	669
March	2020	47	245,831,098.72	2.143	2.173	1.787	0	6	1,016	660
April	2020	51	245,648,128.94	1.867	1.893	1.648	10	3	958	685
May	2020	48	276,251,972.39	1.791	1.816	1.363	0	2	943	666
June	2020	47	268,106,206.75	1.602	1.624	1.217	1	7	809	591
July	2020	40	264,073,523.48	1.610	1.632	0.920	0	0	920	652
August	2020	40	238,570,893.05	1.582	1.604	0.784	0	1	917	621
September	2020	39	225,447,508.77	1.594	1.616	0.685	0	1	935	606
October	2020	38	216,815,117.12	1.629	1.652	0.620	0	6	885	516
November	2020	32	205,158,091.48	1.491	1.512	0.576	0	1	725	396
December	2020	31	221,313,362.71	1.387	1.406	0.540	0	0	680	355
January	2021	36	245,184,705.47	1.292	1.310	0.458	5	2	798	474
Average		42	242,830,333.57	1.709%	1.733%	1.114	2	3	903	576

**City of Huntington Beach
Portfolio Management
Interest Earnings Summary
January 31, 2021**

January 31Month Ending

Fiscal Year To Date

	January 31Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	363,692.50	2,079,236.75
Plus Accrued Interest at End of Period	653,852.67	653,852.67
Less Accrued Interest at Beginning of Period	(762,028.09)	(792,361.15)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	255,517.08	1,940,728.27
Adjusted by Premiums and Discounts	-40,130.26	-294,194.42
Adjusted by Capital Gains or Losses	-9,107.87	26,575.59
Earnings during Periods	206,278.95	1,673,109.44
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	66,954.39	545,153.73
Plus Accrued Interest at End of Period	78,081.59	78,081.59
Less Accrued Interest at Beginning of Period	(87,066.02)	(241,652.34)
Interest Earned during Period	57,969.96	381,582.98
Total Interest Earned during Period	313,487.04	2,322,311.25
Total Adjustments from Premiums and Discounts	-40,130.26	-294,194.42
Total Capital Gains or Losses	-9,107.87	26,575.59
Total Earnings during Period	264,248.91	2,054,692.42



**Statement of Cash Receipts and Disbursements and
Summary of Cash by Fund**

Finance Department
January 2021

Cash Receipts and Disbursements	December 2020	January 2021
Receipts		
General Fund		
Property Tax	\$ 23,531,268	\$ 14,515,216
Local Sales Tax	3,282,385	3,178,964
Public Safety Sales Tax	236,271	201,345
Transient Occupancy Tax (TOT)	2,933,333	375,609
Utility Users Tax (UUT)	1,470,389	1,545,805
Other Revenue	657,460	3,539,862
	<hr/>	<hr/>
Total General Fund Revenue	32,111,106	23,356,801
Total All Other Funds Revenue	25,360,240	9,364,649
	<hr/>	<hr/>
Total Receipts	\$ 57,471,346	\$ 32,721,449
Disbursements		
General Fund		
Personal Services	(14,165,520)	(10,705,167)
Operating Expenses	(1,651,578)	(2,531,839)
Capital Expenditures	-	-
Non-Operating Expenses	(330,125)	(4,208)
	<hr/>	<hr/>
Total General Fund Disbursements	(16,147,224)	(13,241,215)
Total All Other Funds Disbursements	(21,480,301)	(15,715,753)
	<hr/>	<hr/>
Total Disbursements	(37,627,525)	(28,956,968)
	<hr/>	<hr/>
\$ 256,830,465 Net Change in Cash Flow	\$ 19,843,821	\$ 3,764,482
	<hr/>	<hr/>
Summary of Cash by Fund		
	December 2020	January 2021
- General Fund	30,869,901	\$ 40,985,487
- General Fund Other	4,890,761	5,064,362
- Capital Projects Funds	23,865,252	23,163,253
- Debt Service Funds	15,969,807	16,463,505
- Enterprise Funds	91,055,460	87,636,236
- Trust and Agency Funds	15,097,429	14,322,807
- Internal Service Funds	30,701,379	28,855,954
- Special Revenue Funds	40,615,995	40,338,861
- General Ledger Cash Balances	* \$ 253,065,983	\$ 256,830,465
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* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.



**City of Huntington Beach
Portfolio Management
Portfolio Summary
February 28, 2021**

City of Huntington Beach
2000 Main St.
Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	64,000,000.00	65,530,400.00	64,148,951.41	26.51	1,550	936	1.695	1.718
Local Agency Investment Funds	34,585,489.23	34,585,489.23	34,585,489.23	14.29	1	1	0.401	0.407
Treasury Securities - Coupon	8,000,000.00	8,264,160.00	7,979,306.59	3.30	1,543	1,091	1.566	1.587
Medium Term Notes	20,000,000.00	20,591,160.00	20,251,211.08	8.37	1,453	1,031	1.298	1.317
Corporate Bonds	49,473,000.00	51,015,063.71	49,827,635.48	20.59	1,153	488	2.221	2.252
ORANGE COUNTY POOL	65,183,788.21	65,183,788.21	65,183,788.21	26.94	1	1	0.792	0.803
	241,242,277.44	245,170,061.15	241,976,382.00	100.00%	821	471	1.338	1.356
Investments								
Cash and Accrued Interest								
Accrued Interest at Purchase		7,658.89	7,658.89					
Subtotal		7,658.89	7,658.89					
Total Cash and Investments	241,242,277.44	245,177,720.04	241,984,040.89		821	471	1.338	1.356

Total Earnings	February 28 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	267,748.47	2,322,440.89	
Current Budget	100,000.00	1,500,000.00	1,900,000.00
Last Year Actual	443,016.38	3,400,193.15	5,239,549.41
Average Daily Balance	244,848,561.08	232,669,190.84	
Effective Rate of Return	1.43%	1.50%	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on February 1, 2021. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

Alisa Backstrom, CITY TREASURER

Reporting period 02/01/2021-02/28/2021

Run Date: 03/31/2021 - 08:28

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**City of Huntington Beach
Portfolio Management
Portfolio Details - Investments
February 28, 2021**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3133ECHX5	4292	Federal Farm Credit Bank		05/23/2019	5,000,000.00	5,286,050.00	5,003,408.55	2.260	AA	2.236	1,108	03/13/2024
3133EKTG1	4296	Federal Farm Credit Bank		07/01/2019	5,000,000.00	5,106,200.00	4,995,444.44	1.750		1.821	487	07/01/2022
313383QR5	4281	Federal Home Loan Bank		12/20/2018	5,000,000.00	5,341,600.00	5,053,889.37	3.250		2.743	830	06/09/2023
3130AFWX1	4285	Federal Home Loan Bank		02/26/2019	5,000,000.00	5,267,100.00	5,000,000.00	2.550		2.550	820	05/30/2023
3130A1W95	4297	Federal Home Loan Bank		06/27/2019	5,000,000.00	5,030,350.00	5,005,561.08	2.250		1.840	102	06/11/2021
3130AKN36	4320	Federal Home Loan Bank		01/15/2021	5,000,000.00	4,918,150.00	4,995,127.78	0.525		0.545	1,781	01/15/2026
3130AKN85	4321	Federal Home Loan Bank		01/20/2021	5,000,000.00	4,938,350.00	4,997,556.94	0.550		0.560	1,786	01/20/2026
3130AKUS3	4322	Federal Home Loan Bank		01/28/2021	5,000,000.00	4,924,900.00	5,000,000.00	0.500		0.500	1,794	01/28/2026
3134G9N94	4257	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	5,036,150.00	5,002,953.47	1.875	AA	1.723	148	07/27/2021
3134G92Y2	4258	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	5,039,700.00	5,003,136.66	1.875	AA	1.733	169	08/17/2021
3137EAEN5	4287	Federal Home Loan Mort Corp		03/08/2019	3,000,000.00	3,174,720.00	3,019,504.48	2.750		2.450	840	06/19/2023
3137EAEN5	4288	Federal Home Loan Mort Corp		03/14/2019	3,000,000.00	3,174,720.00	3,020,373.65	2.750		2.437	840	06/19/2023
3135G0U43	4289	Fed. Nat'l Mort. Assoc.		03/15/2019	5,000,000.00	5,325,650.00	5,048,789.49	2.875		2.465	925	09/12/2023
3135GA2Z3	4318	Fed. Nat'l Mort. Assoc.		01/11/2021	3,000,000.00	2,966,760.00	3,003,205.50	0.560		0.537	1,722	11/17/2025
Subtotal and Average			64,152,865.45		64,000,000.00	65,530,400.00	64,148,951.41			1.718	936	
Local Agency Investment Funds												
SYS982	982	Laif City			34,585,489.23	34,585,489.23	34,585,489.23	0.407		0.407	1	
Subtotal and Average			37,478,346.37		34,585,489.23	34,585,489.23	34,585,489.23			0.407	1	
Treasury Securities - Coupon												
912828YH7	4298	US Treasury Notes		12/05/2019	5,000,000.00	5,184,000.00	4,983,646.79	1.500	AAA	1.595	1,309	09/30/2024
912828P79	4299	US Treasury Notes		12/05/2019	3,000,000.00	3,080,160.00	2,995,659.80	1.500	AAA	1.574	729	02/28/2023
Subtotal and Average			7,979,057.56		8,000,000.00	8,264,160.00	7,979,306.59			1.587	1,091	
Medium Term Notes												
45818WBX3	4290	Inter-American Dev. Bank		03/28/2019	4,000,000.00	4,229,040.00	4,054,196.70	2.870		2.270	871	07/20/2023
45818WBY1	4291	Inter-American Dev. Bank		03/28/2019	5,000,000.00	5,295,650.00	5,080,171.58	2.960		2.271	898	08/16/2023
45818WCT1	4312	Inter-American Dev. Bank		04/29/2020	6,000,000.00	6,143,220.00	6,119,514.73	1.600		0.550	700	01/30/2023
459058JL8	4319	Intl Bk Recon & Development		01/12/2021	5,000,000.00	4,923,250.00	4,997,328.07	0.500	AAA	0.512	1,702	10/28/2025
Subtotal and Average			20,256,233.85		20,000,000.00	20,591,160.00	20,251,211.08			1.317	1,031	
Corporate Bonds												
037833AR1	4262	Apple Inc.		06/26/2017	5,000,000.00	5,023,750.00	5,007,521.76	2.850	AA	1.980	66	05/06/2021
037833DE7	4313	Apple Inc.		04/29/2020	5,000,000.00	5,189,850.00	5,150,268.58	2.400		0.720	683	01/13/2023

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**City of Huntington Beach
Portfolio Management
Portfolio Details - Investments
February 28, 2021**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Corporate Bonds												
166764AH3	4294	Chevron Corp		05/24/2019	5,000,000.00	5,291,900.00	5,068,283.33	3.191	AA	2.528	845	06/24/2023
254687CR5	4300	Disney		12/16/2019	2,875,000.00	3,126,533.75	3,012,115.38	4.000		2.070	944	10/01/2023
375558AU7	4315	Gilead Sciences		04/30/2020	2,888,000.00	2,947,261.76	2,952,319.96	4.400		1.387	275	12/01/2021
437076BG6	4293	Home Depot Inc		05/24/2019	5,000,000.00	5,137,150.00	5,008,797.15	2.625	A	2.474	457	06/01/2022
459200HG9	4274	IBM Corp		09/28/2018	3,000,000.00	3,078,720.00	2,943,026.03	1.875	A	3.257	518	08/01/2022
713448CX4	4280	PEPSICO INC		12/21/2018	5,000,000.00	5,170,500.00	4,996,085.23	3.100		3.160	503	07/17/2022
882508BA1	4279	Texas Instruments Inc		12/21/2018	5,000,000.00	5,087,950.00	4,930,343.71	1.850		3.564	440	05/15/2022
904764AW7	4286	Unilever		03/01/2019	5,000,000.00	5,107,000.00	4,966,254.20	2.200		2.802	430	05/05/2022
904764AZ0	4317	Unilever		04/30/2020	3,710,000.00	3,715,268.20	3,714,355.22	2.750		0.727	21	03/22/2021
90331HNV1	4306	US Bank NA Cincinnati		02/21/2020	2,000,000.00	2,139,180.00	2,078,264.93	3.400	AA	1.671	875	07/24/2023
Subtotal and Average			49,839,436.80		49,473,000.00	51,015,063.71	49,827,635.48			2.252	488	
ORANGE COUNTY POOL												
OCP1	01	Orange County Invest Pool			65,183,788.21	65,183,788.21	65,183,788.21	0.803		0.803	1	
Subtotal and Average			65,142,621.04		65,183,788.21	65,183,788.21	65,183,788.21			0.803	1	
Total and Average			244,848,561.08		241,242,277.44	245,170,061.15	241,976,382.00			1.356	471	

**City of Huntington Beach
Portfolio Management
Portfolio Details - Cash
February 28, 2021**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
		Average Balance	0.00								
				Accrued Interest at Purchase		7,658.89	7,658.89				0
				Subtotal		7,658.89	7,658.89				
		Total Cash and Investments	244,848,561.08		241,242,277.44	245,177,720.04	241,984,040.89			1.356	471

**City of Huntington Beach
Portfolio Management
Activity By Type
February 1, 2021 through February 28, 2021**

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Issues - Coupon							
Subtotal							64,148,951.41
Local Agency Investment Funds (Monthly Summary)							
SYS982	982	Laif City	0.407		0.00	7,000,000.00	
Subtotal						0.00	7,000,000.00
Treasury Securities - Coupon							
Subtotal							7,979,306.59
Medium Term Notes							
Subtotal							20,251,211.08
Corporate Bonds							
Subtotal							49,827,635.48
ORANGE COUNTY POOL (Monthly Summary)							
OCP1	01	Orange County Invest Pool	0.803		48,028.36	3,514.33	
Subtotal						48,028.36	3,514.33
Total					48,028.36	7,003,514.33	241,976,382.00

**City of Huntington Beach
Portfolio Management
Activity Summary
February 2020 through February 2021**

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
February	2020	49	250,234,023.87	2.115	2.145	1.912	3	2	1,106	669
March	2020	47	245,831,098.72	2.143	2.173	1.787	0	6	1,016	660
April	2020	51	245,648,128.94	1.867	1.893	1.648	10	3	958	685
May	2020	48	276,251,972.39	1.791	1.816	1.363	0	2	943	666
June	2020	47	268,106,206.75	1.602	1.624	1.217	1	7	809	591
July	2020	40	264,073,523.48	1.610	1.632	0.920	0	0	920	652
August	2020	40	238,570,893.05	1.582	1.604	0.784	0	1	917	621
September	2020	39	225,447,508.77	1.594	1.616	0.685	0	1	935	606
October	2020	38	216,815,117.12	1.629	1.652	0.620	0	6	885	516
November	2020	32	205,158,091.48	1.491	1.512	0.576	0	1	725	396
December	2020	31	221,313,362.71	1.387	1.406	0.540	0	0	680	355
January	2021	36	245,184,705.47	1.292	1.310	0.458	5	2	798	474
February	2021	34	244,848,561.08	1.338	1.356	0.407	0	0	821	471
Average		41	242,113,211.53	1.649%	1.672%	0.994	1	2	886	566

**City of Huntington Beach
Portfolio Management
Interest Earnings Summary
February 28, 2021**

	February 28Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	197,000.00	2,276,236.75
Plus Accrued Interest at End of Period	712,579.44	712,579.44
Less Accrued Interest at Beginning of Period	(653,852.67)	(792,361.15)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	255,726.77	2,196,455.04
Adjusted by Premiums and Discounts	-39,807.62	-334,002.04
Adjusted by Capital Gains or Losses	0.00	26,575.59
Earnings during Periods	215,919.15	1,889,028.59
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	48,028.36	593,182.09
Plus Accrued Interest at End of Period	81,882.55	81,882.55
Less Accrued Interest at Beginning of Period	(78,081.59)	(241,652.34)
Interest Earned during Period	51,829.32	433,412.30
Total Interest Earned during Period	307,556.09	2,629,867.34
Total Adjustments from Premiums and Discounts	-39,807.62	-334,002.04
Total Capital Gains or Losses	0.00	26,575.59
Total Earnings during Period	267,748.47	2,322,440.89



State of California
Pooled Money Investment Account
Market Valuation
2/28/2021

Description	Carrying Cost Plus		Fair Value	Accrued Interest
	Accrued Interest	Purch.		
United States Treasury:				
Bills	\$ 43,170,201,363.08		\$ 43,190,546,500.00	NA
Notes	\$ 29,845,413,644.53		\$ 30,012,425,500.00	\$ 71,053,930.50
Federal Agency:				
SBA	\$ 438,808,221.44		\$ 434,764,905.88	\$ 186,739.08
MBS-REMICs	\$ 11,772,067.72		\$ 12,358,396.60	\$ 54,637.34
Debentures	\$ 3,874,852,220.39		\$ 3,883,257,390.00	\$ 5,268,175.41
Debentures FR	\$ -		\$ -	\$ -
Debentures CL	\$ 600,000,000.00		\$ 598,742,000.00	\$ 197,056.00
Discount Notes	\$ 14,075,433,660.81		\$ 14,081,053,680.00	NA
Supranational Debentures	\$ 770,582,759.62		\$ 769,064,950.00	\$ 2,562,773.75
Supranational Debentures FR	\$ 200,109,832.56		\$ 200,141,474.18	\$ 86,720.84
CDs and YCDs FR	\$ 300,000,000.00		\$ 300,069,000.00	\$ 150,943.19
Bank Notes	\$ -		\$ -	\$ -
CDs and YCDs	\$ 15,150,000,000.00		\$ 15,149,230,774.92	\$ 7,307,291.66
Commercial Paper	\$ 10,342,429,152.73		\$ 10,345,923,180.54	NA
Corporate:				
Bonds FR	\$ -		\$ -	\$ -
Bonds	\$ 14,966,250.00		\$ 14,787,750.00	\$ 6,708.30
Repurchase Agreements	\$ -		\$ -	\$ -
Reverse Repurchase	\$ -		\$ -	\$ -
Time Deposits	\$ 4,229,500,000.00		\$ 4,229,500,000.00	NA
PMIA & GF Loans	\$ 693,695,000.00		\$ 693,695,000.00	NA
TOTAL	\$ 123,717,764,172.88		\$ 123,915,560,502.12	\$ 86,874,976.07

Fair Value Including Accrued Interest \$ 124,002,435,478.19

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).



**Statement of Cash Receipts and Disbursements and
Summary of Cash by Fund**

Finance Department
February 2021

Cash Receipts and Disbursements	January 2021	February 2021
Receipts		
General Fund		
Property Tax	\$ 14,515,216	\$ 73,522
Local Sales Tax	3,178,964	4,400,343
Public Safety Sales Tax	201,345	198,888
Transient Occupancy Tax (TOT)	375,609	361,304
Utility Users Tax (UUT)	1,545,805	1,492,201
Other Revenue	3,539,862	4,462,752
	<hr/>	<hr/>
Total General Fund Revenue	23,356,801	10,989,010
Total All Other Funds Revenue	9,364,649	9,243,150
	<hr/>	<hr/>
Total Receipts	\$ 32,721,449	\$ 20,232,160
Disbursements		
General Fund		
Personal Services	(10,705,167)	(10,062,574)
Operating Expenses	(2,531,839)	(3,277,246)
Capital Expenditures	-	-
Non-Operating Expenses	(4,208)	(259,856)
	<hr/>	<hr/>
Total General Fund Disbursements	(13,241,215)	(13,599,676)
Total All Other Funds Disbursements	(15,715,753)	(12,841,706)
	<hr/>	<hr/>
Total Disbursements	(28,956,968)	(26,441,381)
	<hr/>	<hr/>
Net Change in Cash Flow	\$ 3,764,482	\$ (6,209,222)
	<hr/>	<hr/>
Summary of Cash by Fund	January 2021	February 2021
General Fund	41,272,237	\$ 38,661,571
General Fund Other	5,067,050	5,089,042
Capital Projects Funds	23,183,990	22,173,310
Debt Service Funds	16,475,349	16,283,582
Enterprise Funds	87,726,690	88,569,572
Trust and Agency Funds	14,334,971	12,276,430
Internal Service Funds	28,882,506	27,749,507
Special Revenue Funds	40,119,962	40,050,521
General Ledger Cash Balances	* \$ 257,062,756	\$ 250,853,535

* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.



**City of Huntington Beach
Portfolio Management
Portfolio Summary
March 31, 2021**

City of Huntington Beach
2000 Main St.
Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	64,000,000.00	65,326,880.00	64,141,340.81	26.37	1,550	906	1.695	1.718
Local Agency Investment Funds	39,585,489.23	39,585,489.23	39,585,489.23	16.27	1	1	0.352	0.357
Treasury Securities - Coupon	8,000,000.00	8,246,990.00	7,979,878.43	3.28	1,543	1,060	1.566	1.587
Medium Term Notes	20,000,000.00	20,588,820.00	20,241,444.59	8.32	1,453	1,000	1.298	1.316
Corporate Bonds	45,763,000.00	47,186,504.74	46,096,555.00	18.95	1,220	495	2.343	2.375
ORANGE COUNTY POOL	65,229,492.74	65,229,492.74	65,229,492.74	26.81	1	1	0.615	0.624
	242,577,981.97	246,164,176.71	243,274,200.80	100.00%	812	451	1.272	1.290
Investments								
Cash and Accrued Interest								
Accrued Interest at Purchase		7,658.89	7,658.89					
Subtotal		7,658.89	7,658.89					
Total Cash and Investments	242,577,981.97	246,171,835.60	243,281,859.69		812	451	1.272	1.290

Total Earnings	March 31 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	261,545.23	2,632,944.91	
Current Budget	100,000.00	1,600,000.00	1,900,000.00
Last Year Actual	437,477.72	3,830,741.97	5,062,271.69
Average Daily Balance	241,726,743.55	233,693,950.46	
Effective Rate of Return	1.27%	1.50%	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on February 1, 2021. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

Alisa Backstrom, CITY TREASURER

Reporting period 03/01/2021-03/31/2021

Run Date: 04/15/2021 - 14:08

Portfolio CITY
AP
PM (PRF_PM1) 7.3.0
Report Ver. 7.3.6.1

**City of Huntington Beach
Portfolio Management
Portfolio Details - Investments
March 31, 2021**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3133ECHX5	4292	Federal Farm Credit Bank		05/23/2019	5,000,000.00	5,275,950.00	5,003,314.91	2.260	AA	2.236	1,077	03/13/2024
3133EKTG1	4296	Federal Farm Credit Bank		07/01/2019	5,000,000.00	5,100,500.00	4,995,729.17	1.750		1.821	456	07/01/2022
313383QR5	4281	Federal Home Loan Bank		12/20/2018	5,000,000.00	5,321,250.00	5,051,912.99	3.250		2.743	799	06/09/2023
3130AFWX1	4285	Federal Home Loan Bank		02/26/2019	5,000,000.00	5,253,850.00	5,000,000.00	2.550		2.550	789	05/30/2023
3130A1W95	4297	Federal Home Loan Bank		06/27/2019	5,000,000.00	5,021,250.00	5,003,892.76	2.250		1.840	71	06/11/2021
3130AKN36	4320	Federal Home Loan Bank		01/15/2021	5,000,000.00	4,887,350.00	4,995,211.11	0.525		0.545	1,750	01/15/2026
3130AKN85	4321	Federal Home Loan Bank		01/20/2021	5,000,000.00	4,906,950.00	4,997,598.61	0.550		0.560	1,755	01/20/2026
3130AKUS3	4322	Federal Home Loan Bank		01/28/2021	5,000,000.00	4,893,300.00	5,000,000.00	0.500		0.500	1,763	01/28/2026
3134G9N94	4257	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	5,028,800.00	5,002,346.59	1.875	AA	1.723	117	07/27/2021
3134G92Y2	4258	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	5,032,700.00	5,002,569.79	1.875	AA	1.733	138	08/17/2021
3137EAEN5	4287	Federal Home Loan Mort Corp		03/08/2019	3,000,000.00	3,168,270.00	3,018,797.79	2.750		2.450	809	06/19/2023
3137EAEN5	4288	Federal Home Loan Mort Corp		03/14/2019	3,000,000.00	3,168,270.00	3,019,635.48	2.750		2.437	809	06/19/2023
3135G0U43	4289	Fed. Nat'l Mort. Assoc.		03/15/2019	5,000,000.00	5,320,100.00	5,047,182.81	2.875		2.465	894	09/12/2023
3135GA2Z3	4318	Fed. Nat'l Mort. Assoc.		01/11/2021	3,000,000.00	2,948,340.00	3,003,148.80	0.560		0.537	1,691	11/17/2025
Subtotal and Average			64,144,900.62		64,000,000.00	65,326,880.00	64,141,340.81			1.718	906	
Local Agency Investment Funds												
SYS982	982	Laif City			39,585,489.23	39,585,489.23	39,585,489.23	0.357		0.357	1	
Subtotal and Average			35,553,231.17		39,585,489.23	39,585,489.23	39,585,489.23			0.357	1	
Treasury Securities - Coupon												
912828YH7	4298	US Treasury Notes		12/05/2019	5,000,000.00	5,170,700.00	4,984,034.07	1.500	AAA	1.595	1,278	09/30/2024
912828P79	4299	US Treasury Notes		12/05/2019	3,000,000.00	3,076,290.00	2,995,844.36	1.500	AAA	1.574	698	02/28/2023
Subtotal and Average			7,979,601.73		8,000,000.00	8,246,990.00	7,979,878.43			1.587	1,060	
Medium Term Notes												
45818WBX3	4290	Inter-American Dev. Bank		03/28/2019	4,000,000.00	4,235,000.00	4,052,303.92	2.870		2.270	840	07/20/2023
45818WBY1	4291	Inter-American Dev. Bank		03/28/2019	5,000,000.00	5,311,850.00	5,077,453.90	2.960		2.271	867	08/16/2023
45818WCT1	4312	Inter-American Dev. Bank		04/29/2020	6,000,000.00	6,135,420.00	6,114,310.90	1.600		0.550	669	01/30/2023
459058JL8	4319	Intl Bk Recon & Development		01/12/2021	5,000,000.00	4,906,550.00	4,997,375.87	0.500	AAA	0.512	1,671	10/28/2025
Subtotal and Average			20,246,018.38		20,000,000.00	20,588,820.00	20,241,444.59			1.316	1,000	
Corporate Bonds												
037833AR1	4262	Apple Inc.		06/26/2017	5,000,000.00	5,011,450.00	5,004,050.18	2.850	AA	1.980	35	05/06/2021
037833DE7	4313	Apple Inc.		04/29/2020	5,000,000.00	5,184,200.00	5,143,560.16	2.400		0.720	652	01/13/2023

**City of Huntington Beach
Portfolio Management
Portfolio Details - Investments
March 31, 2021**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Corporate Bonds												
166764AH3	4294	Chevron Corp		05/24/2019	5,000,000.00	5,270,100.00	5,065,824.15	3.191	AA	2.528	814	06/24/2023
254687CR5	4300	Disney		12/16/2019	2,875,000.00	3,115,982.50	3,007,692.31	4.000		2.070	913	10/01/2023
375558AU7	4315	Gilead Sciences		04/30/2020	2,888,000.00	2,934,872.24	2,945,173.30	4.400		1.387	244	12/01/2021
437076BG6	4293	Home Depot Inc		05/24/2019	5,000,000.00	5,125,800.00	5,008,210.67	2.625	A	2.474	426	06/01/2022
459200HG9	4274	IBM Corp		09/28/2018	3,000,000.00	3,066,480.00	2,946,377.44	1.875	A	3.257	487	08/01/2022
713448CX4	4280	PEPSICO INC		12/21/2018	5,000,000.00	5,160,000.00	4,996,322.01	3.100		3.160	472	07/17/2022
882508BA1	4279	Texas Instruments Inc		12/21/2018	5,000,000.00	5,086,550.00	4,935,158.66	1.850		3.564	409	05/15/2022
904764AW7	4286	Unilever		03/01/2019	5,000,000.00	5,096,750.00	4,968,641.87	2.200		2.802	399	05/05/2022
90331HNV1	4306	US Bank NA Cincinnati		02/21/2020	2,000,000.00	2,134,320.00	2,075,544.25	3.400	AA	1.671	844	07/24/2023
Subtotal and Average			48,619,008.82		45,763,000.00	47,186,504.74	46,096,555.00			2.375	495	
ORANGE COUNTY POOL												
OCP1	01	Orange County Invest Pool			65,229,492.74	65,229,492.74	65,229,492.74	0.624		0.624	1	
Subtotal and Average			65,183,982.84		65,229,492.74	65,229,492.74	65,229,492.74			0.624	1	
Total and Average			241,726,743.55		242,577,981.97	246,164,176.71	243,274,200.80			1.290	451	

**City of Huntington Beach
Portfolio Management
Portfolio Details - Cash
March 31, 2021**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase		7,658.89	7,658.89				0
				Subtotal		7,658.89	7,658.89				
		Total Cash and Investments	241,726,743.55		242,577,981.97	246,171,835.60	243,281,859.69			1.290	451

**City of Huntington Beach
Portfolio Management
Activity By Type
March 1, 2021 through March 31, 2021**

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Issues - Coupon							
Subtotal							64,141,340.81
Local Agency Investment Funds (Monthly Summary)							
SYS982	982	Laif City	0.357		5,000,000.00	0.00	
Subtotal						5,000,000.00	39,585,489.23
Treasury Securities - Coupon							
Subtotal							7,979,878.43
Medium Term Notes							
Subtotal							20,241,444.59
Corporate Bonds							
904764AZ0	4317	Unilever	2.750	03/22/2021	0.00	3,710,000.00	
Subtotal						0.00	46,096,555.00
ORANGE COUNTY POOL (Monthly Summary)							
OCP1	01	Orange County Invest Pool	0.624		48,958.79	3,254.26	
Subtotal						48,958.79	65,229,492.74
Total					5,048,958.79	3,713,254.26	243,274,200.80

**City of Huntington Beach
Portfolio Management
Activity Summary
March 2020 through March 2021**

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
March	2020	47	245,831,098.72	2.143	2.173	1.787	0	6	1,016	660
April	2020	51	245,648,128.94	1.867	1.893	1.648	10	3	958	685
May	2020	48	276,251,972.39	1.791	1.816	1.363	0	2	943	666
June	2020	47	268,106,206.75	1.602	1.624	1.217	1	7	809	591
July	2020	40	264,073,523.48	1.610	1.632	0.920	0	0	920	652
August	2020	40	238,570,893.05	1.582	1.604	0.784	0	1	917	621
September	2020	39	225,447,508.77	1.594	1.616	0.685	0	1	935	606
October	2020	38	216,815,117.12	1.629	1.652	0.620	0	6	885	516
November	2020	32	205,158,091.48	1.491	1.512	0.576	0	1	725	396
December	2020	31	221,313,362.71	1.387	1.406	0.540	0	0	680	355
January	2021	36	245,184,705.47	1.292	1.310	0.458	5	2	798	474
February	2021	34	244,848,561.08	1.338	1.356	0.407	0	0	821	471
March	2021	34	241,726,743.55	1.272	1.290	0.357	0	1	812	451
Average		40	241,488,251.77	1.584%	1.606%	0.874	1	2	863	550

**City of Huntington Beach
Portfolio Management
Interest Earnings Summary
March 31, 2021**

	March 31Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	239,387.50	2,515,624.25
Plus Accrued Interest at End of Period	727,297.24	727,297.24
Less Accrued Interest at Beginning of Period	(712,579.44)	(792,361.15)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	254,105.30	2,450,560.34
Adjusted by Premiums and Discounts	-37,885.73	-371,887.77
Adjusted by Capital Gains or Losses	0.00	26,575.59
Earnings during Periods	216,219.57	2,105,248.16
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	48,958.79	642,140.88
Plus Accrued Interest at End of Period	127,208.21	127,208.21
Less Accrued Interest at Beginning of Period	(130,841.34)	(241,652.34)
Interest Earned during Period	45,325.66	527,696.75
Total Interest Earned during Period	299,430.96	2,978,257.09
Total Adjustments from Premiums and Discounts	-37,885.73	-371,887.77
Total Capital Gains or Losses	0.00	26,575.59
Total Earnings during Period	261,545.23	2,632,944.91



State of California
Pooled Money Investment Account
Market Valuation
3/31/2021

Description	Carrying Cost Plus		Fair Value	Accrued Interest
	Accrued Interest	Purch. Amortized Cost		
United States Treasury:				
Bills	\$ 42,371,427,061.33	\$ 42,386,167,504.27	\$ 42,394,001,500.00	NA
Notes	\$ 34,202,768,902.61	\$ 34,199,307,567.32	\$ 34,350,877,500.00	\$ 77,660,969.50
Federal Agency:				
SBA	\$ 430,882,898.56	\$ 430,882,898.56	\$ 426,901,230.13	\$ 183,183.66
MBS-REMICs	\$ 10,914,640.74	\$ 10,914,640.74	\$ 11,455,602.70	\$ 50,572.13
Debentures	\$ 4,617,914,812.55	\$ 4,616,241,436.15	\$ 4,623,536,650.00	\$ 6,528,067.50
Debentures FR	\$ -	\$ -	\$ -	\$ -
Debentures CL	\$ 500,000,000.00	\$ 500,000,000.00	\$ 498,031,000.00	\$ 360,389.00
Discount Notes	\$ 13,676,588,570.50	\$ 13,680,511,421.91	\$ 13,681,807,880.00	NA
Supranational Debentures	\$ 946,090,189.30	\$ 945,751,647.64	\$ 944,944,800.00	\$ 2,605,773.50
Supranational Debentures FR	\$ 200,054,814.69	\$ 200,054,814.69	\$ 200,100,339.85	\$ 73,545.08
CDs and YCDs FR	\$ 400,000,000.00	\$ 400,000,000.00	\$ 400,014,000.00	\$ 52,862.59
Bank Notes	\$ -	\$ -	\$ -	\$ -
CDs and YCDs	\$ 14,700,000,000.00	\$ 14,700,000,000.00	\$ 14,699,439,806.13	\$ 8,104,736.15
Commercial Paper	\$ 9,742,973,999.96	\$ 9,745,946,875.03	\$ 9,745,873,276.40	NA
Corporate:				
Bonds FR	\$ -	\$ -	\$ -	\$ -
Bonds	\$ 14,967,211.12	\$ 14,967,211.12	\$ 14,708,550.00	\$ 15,458.40
Repurchase Agreements	\$ -	\$ -	\$ -	\$ -
Reverse Repurchase	\$ -	\$ -	\$ -	\$ -
Time Deposits	\$ 4,219,500,000.00	\$ 4,219,500,000.00	\$ 4,219,500,000.00	NA
PMIA & GF Loans	\$ 693,695,000.00	\$ 693,695,000.00	\$ 693,695,000.00	NA
TOTAL	\$ 126,727,778,101.36	\$ 126,743,941,017.43	\$ 126,904,887,135.21	\$ 95,635,557.51

Fair Value Including Accrued Interest

\$ 127,000,522,692.72

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (1.001269853). As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$20,025,397.05 or \$20,000,000.00 x 1.001269853.



**Statement of Cash Receipts and Disbursements and
Summary of Cash by Fund**

**Finance Department
March 2021**

Cash Receipts and Disbursements	February 2021	March 2021
Receipts		
General Fund		
Property Tax	\$ 73,522	\$ 4,624,561
Local Sales Tax	4,400,343	2,890,117
Public Safety Sales Tax	198,888	252,765
Transient Occupancy Tax (TOT)	361,304	398,905
Utility Users Tax (UUT)	1,492,201	1,633,851
Other Revenue	4,462,752	5,491,835
	<hr/>	<hr/>
Total General Fund Revenue	10,989,010	15,292,034
Total All Other Funds Revenue	9,243,150	12,309,482
	<hr/>	<hr/>
Total Receipts	\$ 20,232,160	\$ 27,601,516
Disbursements		
General Fund		
Personal Services	(10,062,574)	(10,639,123)
Operating Expenses	(3,277,246)	(2,725,260)
Capital Expenditures	-	-
Non-Operating Expenses	(259,856)	(4,208)
	<hr/>	<hr/>
Total General Fund Disbursements	(13,599,676)	(13,368,591)
Total All Other Funds Disbursements	(12,841,706)	(9,819,414)
	<hr/>	<hr/>
Total Disbursements	(26,441,381)	(23,188,005)
	<hr/>	<hr/>
Net Change in Cash Flow	\$ (6,209,222)	\$ 4,413,510
	<hr/>	<hr/>
Summary of Cash by Fund	February 2021	March 2021
General Fund	38,661,571	\$ 40,585,013
General Fund Other	5,089,042	5,039,737
Capital Projects Funds	22,173,310	21,868,328
Debt Service Funds	16,283,582	16,759,436
Enterprise Funds	88,569,572	90,745,405
Trust and Agency Funds	12,276,430	11,573,401
Internal Service Funds	27,749,507	27,185,952
Special Revenue Funds	40,050,521	41,509,774
General Ledger Cash Balances	* \$ 250,853,535	\$ 255,267,045

* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.