

PORTFOLIO SUMMARY

AS OF: May 31, 2021

Investment Type \$ in 000's	Market Value	Book Value	% of Portfolio
Federal Agency Issues	\$ 83,330	\$ 82,101	27.7%
Local Agency Investment Fund (LAIF)	\$ 60,627	\$ 60,627	20.5%
Treasury Securities	\$ 13,183	\$ 12,906	4.4%
Medium Term Notes	\$ 30,717	\$ 30,344	10.2%
Corporate Bonds	\$ 46,075	\$ 45,092	15.2%
OC Investment Pool	\$ 65,305	\$ 65,305	22.0%
TOTAL	\$ 299,237	\$ 296,375	100%

PORTFOLIO EARNINGS

AS OF: May 31, 2021

Total Earnings	Month: May	Fiscal YTD
Current Year	\$ 264,851	\$ 3,121,531
Current Budget	\$ 100,000	\$ 1,800,000
Last Year Actual	\$ 419,223	\$ 4,676,291
Average Daily Balance	\$ 272,220,548	\$ 238,294,751
Effective Rate of Return	1.15%	1.43%
Benchmark *	0.13%	n/a

* 12-month moving average of interpolated 1.5-year treasury

MONTHLY ACTIVITY

MONTHLY ACTIVITY: May 2021

Investment Type in 000's	\$	Purchases/ Deposits	Calls/Maturities/ Withdrawals
Federal Agency Issues		\$ 15,000	
Local Agency Investment Fund (LAIF) *		\$ 15,000	
Medium Term Notes - IADB/IBRD			
Corporate Bonds			\$ 5,000
Treasury Securities		\$ 5,000	
OC Investment Pool *		\$ 40	\$ 3
TOTAL		\$ 35,040	\$ 5,003

*Includes Interest Income

COMPLIANCE SUMMARY

INVESTMENT TYPE	MAXIMUM MATURITY	MAXIMUM SPECIFIED % OF PORTFOLIO/ MAXIMUM PER ISSUER	MINIMUM QUALITY REQUIREMENTS	IN COMPLIANCE ?
Commercial Paper	270 days	25%/10%	A1, "A" Rating	YES
State Obligations-- CA And Others	5 years	None/10%	"A" Rating	YES
U.S. Treasury Obligations	5 years	None	None	YES
U.S. Government Agency Obligations	5 years	None	None	YES
IBRD, IFC, IADB	5 years	10%	"AA" Rating	YES
Corporate Notes	5 years	30%/10%	"A" Rating	YES
Local Agency Investment Fund (LAIF)	N/A	Up to \$75,000,000	None	YES
Orange County Investment Pool (OCIP)	N/A	Up to \$75,000,000	None	YES
Maximum Maturities	No more than 50% of portfolio maturing over 4 years.			YES

ECONOMIC SUMMARY

Total nonfarm payroll rose by 559,000 in May, and the unemployment rate declined to 5.8%, according to the Bureau of Labor Statistics. The labor market continued to reflect the continued resumption of economic activity that had been reduced due to the coronavirus pandemic and the efforts to contain it.

MARKET SUMMARY: FEBRUARY 26, 2021 - MAY 28, 2021

As of:	Fed Funds Rate	2-Yr. Treasury	10-Yr. Treasury	S&P 500	DJIA
2/26/2021	0.00 - 0.25 %	0.14%	1.44%	\$ 3,811.15	\$ 30,932.37
5/28/2021	0.00 - 0.25 %	0.14%	1.58%	\$ 4,204.11	\$ 34,529.45
% Change	none	0.00%	9.72%	10.31%	11.63%



City of Huntington Beach Portfolio Management Portfolio Summary May 31, 2021

City of Huntington Beach
2000 Main St.
Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	82,000,000.00	83,329,740.00	82,100,567.94	27.70	1,562	1,008	1.499	1.520
Local Agency Investment Funds	60,627,259.45	60,627,259.45	60,627,259.45	20.46	1	1	0.311	0.315
Treasury Securities - Coupon	13,000,000.00	13,183,280.00	12,906,044.35	4.35	1,540	1,198	1.200	1.216
Medium Term Notes	30,000,000.00	30,716,520.00	30,343,811.77	10.24	1,464	1,110	1.077	1.092
Corporate Bonds	44,572,000.00	46,074,712.01	45,092,290.81	15.21	1,196	549	2.224	2.255
ORANGE COUNTY POOL	65,305,177.11	65,305,177.11	65,305,177.11	22.03	1	1	0.554	0.562
Investments	295,504,436.56	299,236,688.57	296,375,151.43	100.00%	832	529	1.102	1.117

Cash and Accrued Interest								
Accrued Interest at Purchase		54,208.27	54,208.27					
Subtotal		54,208.27	54,208.27					
Total Cash and Investments	295,504,436.56	299,290,896.84	296,429,359.70		832	529	1.102	1.117

Total Earnings	May 31	Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year		264,851.32	3,121,530.76	
Current Budget		100,000.00	1,800,000.00	1,900,000.00
Last Year Actual		419,222.62	4,676,291.22	5,062,271.69
Average Daily Balance		272,220,547.80	238,294,750.68	
Effective Rate of Return		1.15%	1.43%	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on February 1, 2021. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

Alisa Backstrom, CITY TREASURER

Reporting period 05/01/2021-05/31/2021

Run Date: 06/22/2021 - 11:27

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City of Huntington Beach
Portfolio Management
Portfolio Details - Investments
May 31, 2021

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3133ECHX5	4292	Federal Farm Credit Bank		05/23/2019	5,000,000.00	5,267,100.00	5,003,127.63	2.260	AA	2.236	1,016	03/13/2024
3133EKTG1	4296	Federal Farm Credit Bank		07/01/2019	5,000,000.00	5,089,800.00	4,996,298.61	1.750		1.821	395	07/01/2022
313383QR5	4281	Federal Home Loan Bank		12/20/2018	5,000,000.00	5,308,500.00	5,047,960.22	3.250		2.743	738	06/09/2023
3130AFWX1	4285	Federal Home Loan Bank		02/26/2019	5,000,000.00	5,238,650.00	5,000,000.00	2.550		2.550	728	05/30/2023
3130A1W95	4297	Federal Home Loan Bank		06/27/2019	5,000,000.00	5,003,050.00	5,000,556.11	2.250		1.840	10	06/11/2021
3130AKN36	4320	Federal Home Loan Bank		01/15/2021	5,000,000.00	4,929,800.00	4,995,377.78	0.525		0.545	1,689	01/15/2026
3130AKN85	4321	Federal Home Loan Bank		01/20/2021	5,000,000.00	4,949,050.00	4,997,681.94	0.550		0.560	1,694	01/20/2026
3130AKUS3	4322	Federal Home Loan Bank		01/28/2021	5,000,000.00	4,935,900.00	5,000,000.00	0.500		0.500	1,702	01/28/2026
3130AM6R8	4326	Federal Home Loan Bank		04/30/2021	3,000,000.00	3,000,420.00	3,000,000.00	0.780		0.780	1,520	07/30/2025
3130AMDL3	4327	Federal Home Loan Bank		05/25/2021	5,000,000.00	5,000,050.00	5,000,000.00	0.800		0.800	1,515	07/25/2025
3130AMJN3	4328	Federal Home Loan Bank		05/26/2021	5,000,000.00	5,000,850.00	5,000,000.00	1.030		1.030	1,820	05/26/2026
3134G9N94	4257	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	5,013,800.00	5,001,132.84	1.875	AA	1.723	56	07/27/2021
3134G9Y2	4258	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	5,019,300.00	5,001,436.06	1.875	AA	1.733	77	08/17/2021
3137EAEN5	4287	Federal Home Loan Mort Corp		03/08/2019	3,000,000.00	3,157,680.00	3,017,384.43	2.750		2.450	748	06/19/2023
3137EAEN5	4288	Federal Home Loan Mort Corp		03/14/2019	3,000,000.00	3,157,680.00	3,018,159.13	2.750		2.437	748	06/19/2023
3135G0U43	4289	Fed. Nat'l Mort. Assoc.		03/15/2019	5,000,000.00	5,301,050.00	5,043,969.45	2.875		2.465	833	09/12/2023
3135GA2Z3	4318	Fed. Nat'l Mort. Assoc.		01/11/2021	3,000,000.00	2,972,910.00	3,003,035.40	0.560		0.537	1,630	11/17/2025
3135G04Z3	4329	Fed. Nat'l Mort. Assoc.		05/14/2021	5,000,000.00	4,984,150.00	4,974,448.34	0.500		0.628	1,477	06/17/2025
Subtotal and Average			72,114,765.96		82,000,000.00	83,329,740.00	82,100,567.94			1.520	1,008	
Local Agency Investment Funds												
SYS982	982	Laif City			60,627,259.45	60,627,259.45	60,627,259.45	0.315		0.315	1	
Subtotal and Average			48,530,485.26		60,627,259.45	60,627,259.45	60,627,259.45			0.315	1	
Treasury Securities - Coupon												
912828YH7	4298	US Treasury Notes		12/05/2019	5,000,000.00	5,184,000.00	4,984,796.14	1.500	AAA	1.595	1,217	09/30/2024
912828P79	4299	US Treasury Notes		12/05/2019	3,000,000.00	3,071,130.00	2,996,207.53	1.500	AAA	1.574	637	02/28/2023
91282CAB7	4330	US Treasury Notes		05/19/2021	5,000,000.00	4,928,150.00	4,925,040.68	0.250		0.615	1,521	07/31/2025
Subtotal and Average			10,045,942.61		13,000,000.00	13,183,280.00	12,906,044.35			1.216	1,198	
Medium Term Notes												
45818WBX3	4290	Inter-American Dev. Bank		03/28/2019	4,000,000.00	4,224,520.00	4,048,518.35	2.870		2.270	779	07/20/2023
45818WBY1	4291	Inter-American Dev. Bank		03/28/2019	5,000,000.00	5,298,750.00	5,072,018.54	2.960		2.271	806	08/16/2023
45818WCT1	4312	Inter-American Dev. Bank		04/29/2020	6,000,000.00	6,126,000.00	6,103,903.23	1.600		0.550	608	01/30/2023
459058JL8	4319	Intl Bk Recon & Development		01/12/2021	5,000,000.00	4,949,700.00	4,997,471.47	0.500	AAA	0.512	1,610	10/28/2025
459056HV2	4323	Intl Bk Recon & Development		04/23/2021	5,000,000.00	5,170,750.00	5,172,774.11	1.500	AAA	0.425	1,184	08/28/2024

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Run Date: 06/22/2021 - 11:27

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City of Huntington Beach
Portfolio Management
Portfolio Details - Investments
May 31, 2021

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Medium Term Notes												
45906M2L4	4324	Intl Bk Recon & Development		04/30/2021	5,000,000.00	4,946,800.00	4,949,126.07	0.650	AAA	0.870	1,729	02/24/2026
Subtotal and Average			30,350,048.62		30,000,000.00	30,716,520.00	30,343,811.77			1.092	1,110	
Corporate Bonds												
037833DE7	4313	Apple Inc.		04/29/2020	5,000,000.00	5,167,300.00	5,130,143.33	2.400		0.720	591	01/13/2023
166764AH3	4294	Chevron Corp		05/24/2019	5,000,000.00	5,256,600.00	5,060,905.78	3.191	AA	2.528	753	06/24/2023
254687CR5	4300	Disney		12/16/2019	2,875,000.00	3,107,903.75	2,998,846.15	4.000		2.070	852	10/01/2023
375558AU7	4315	Gilead Sciences		04/30/2020	2,888,000.00	2,917,602.00	2,930,879.97	4.400		1.387	183	12/01/2021
437076BG6	4293	Home Depot Inc		05/24/2019	5,000,000.00	5,113,350.00	5,007,037.72	2.625	A	2.474	365	06/01/2022
459200HG9	4274	IBM Corp		09/28/2018	3,000,000.00	3,058,080.00	2,953,080.26	1.875	A	3.257	426	08/01/2022
713448CX4	4280	PEPSICO INC		12/21/2018	5,000,000.00	5,137,550.00	4,996,795.57	3.100		3.160	411	07/17/2022
882508BA1	4279	Texas Instruments Inc		12/21/2018	5,000,000.00	5,073,550.00	4,944,788.56	1.850		3.564	348	05/15/2022
904764AW7	4286	Unilever		03/01/2019	5,000,000.00	5,086,050.00	4,973,417.22	2.200		2.802	338	05/05/2022
90331HNV1	4306	US Bank NA Cincinnati		02/21/2020	2,000,000.00	2,130,080.00	2,070,102.89	3.400	AA	1.671	783	07/24/2023
91159HHX1	4325	US Bank NA Cincinnati		04/30/2021	3,809,000.00	4,026,646.26	4,026,293.36	2.400		0.528	1,155	07/30/2024
Subtotal and Average			45,907,662.22		44,572,000.00	46,074,712.01	45,092,290.81			2.255	549	
ORANGE COUNTY POOL												
OCP1	01	Orange County Invest Pool			65,305,177.11	65,305,177.11	65,305,177.11	0.562		0.562	1	
Subtotal and Average			65,271,643.14		65,305,177.11	65,305,177.11	65,305,177.11			0.562	1	
Total and Average			272,220,547.80		295,504,436.56	299,236,688.57	296,375,151.43			1.117	529	

**City of Huntington Beach
Portfolio Management
Portfolio Details - Cash
May 31, 2021**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	
Average Balance			0.00	Accrued Interest at Purchase		54,208.27	54,208.27					0
				Subtotal		54,208.27	54,208.27					
Total Cash and Investments			272,220,547.80	295,504,436.56		299,290,896.84	296,429,359.70	1.117				529

City of Huntington Beach
Portfolio Management
Activity By Type
May 1, 2021 through May 31, 2021

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CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Issues - Coupon							
3130AMD3	4327	Federal Home Loan Bank	0.800	05/25/2021	5,000,000.00	0.00	
3130AMJN3	4328	Federal Home Loan Bank	1.030	05/26/2021	5,000,000.00	0.00	
3135G04Z3	4329	Fed. Nat'l Mort. Assoc.	0.500	05/14/2021	4,974,150.00	0.00	
Subtotal					14,974,150.00	0.00	82,100,567.94
Local Agency Investment Funds (Monthly Summary)							
SYS982	982	Laif City	0.315		15,000,000.00	0.00	
Subtotal					15,000,000.00	0.00	60,627,259.45
Treasury Securities - Coupon							
91282CAB7	4330	US Treasury Notes	0.250	05/19/2021	4,924,400.00	0.00	
Subtotal					4,924,400.00	0.00	12,906,044.35
Medium Term Notes							
Subtotal							30,343,811.77
Corporate Bonds							
037833AR1	4262	Apple Inc.	2.850	05/06/2021	0.00	5,000,000.00	
Subtotal					0.00	5,000,000.00	45,092,290.81
ORANGE COUNTY POOL (Monthly Summary)							
OCP1	01	Orange County Invest Pool	0.562		40,226.56	3,168.69	
Subtotal					40,226.56	3,168.69	65,305,177.11
Total					34,938,776.56	5,003,168.69	296,375,151.43

**City of Huntington Beach
Portfolio Management
Activity Summary
May 2020 through May 2021**

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Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
May	2020	48	276,251,972.39	1.791	1.816	1.363	0	2	943	666
June	2020	47	268,106,206.75	1.602	1.624	1.217	1	7	809	591
July	2020	40	264,073,523.48	1.610	1.632	0.920	0	0	920	652
August	2020	40	238,570,893.05	1.582	1.604	0.784	0	1	917	621
September	2020	39	225,447,508.77	1.594	1.616	0.685	0	1	935	606
October	2020	38	216,815,117.12	1.629	1.652	0.620	0	6	885	516
November	2020	32	205,158,091.48	1.491	1.512	0.576	0	1	725	396
December	2020	31	221,313,362.71	1.387	1.406	0.540	0	0	680	355
January	2021	36	245,184,705.47	1.292	1.310	0.458	5	2	798	474
February	2021	34	244,848,561.08	1.338	1.356	0.407	0	0	821	471
March	2021	34	241,726,743.55	1.272	1.290	0.357	0	1	812	451
April	2021	37	245,258,735.71	1.187	1.203	0.339	4	0	833	488
May	2021	41	272,220,547.80	1.102	1.117	0.315	4	1	832	529
Average		38	243,524,592.99	1.452%	1.472%	0.660	1	2	839	524

**City of Huntington Beach
Portfolio Management
Interest Earnings Summary
May 31, 2021**

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	May 31Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	178,380.00	2,758,865.36
Plus Accrued Interest at End of Period	993,686.82	993,686.82
Less Accrued Interest at Beginning of Period	(912,304.86)	(792,361.15)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
	<hr/>	<hr/>
Interest Earned during Period	259,761.96	2,960,191.03
Adjusted by Premiums and Discounts	-38,967.09	-445,749.13
Adjusted by Capital Gains or Losses	0.00	26,575.59
	<hr/>	<hr/>
Earnings during Periods	220,794.87	2,541,017.49
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
	<hr/>	<hr/>
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
	<hr/>	<hr/>
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	40,226.56	766,036.90
Plus Accrued Interest at End of Period	56,128.71	56,128.71
Less Accrued Interest at Beginning of Period	(52,298.82)	(241,652.34)
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Interest Earned during Period	44,056.45	580,513.27
Total Interest Earned during Period		
	303,818.41	3,540,704.30
Total Adjustments from Premiums and Discounts		
	-38,967.09	-445,749.13
Total Capital Gains or Losses		
	0.00	26,575.59
Total Earnings during Period		
	264,851.32	3,121,530.76



Fair Value Including Accrued Interest	\$	152,891,750,764.60
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Repurchase Agreements, Time Deposits, PMIA & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).



Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

**Finance Department
May 2021**

Cash Receipts and Disbursements	April 2021	May 2021
Receipts		
General Fund		
Property Tax	\$ 19,542,975	\$ 15,958,265
Local Sales Tax	3,063,970	4,443,637
Public Safety Sales Tax	176,686	180,774
Transient Occupancy Tax (TOT)	865,880	949,150
Utility Users Tax (UUT)	1,703,324	1,261,966
Other Revenue	15,858,512	11,468,756
Total General Fund Revenue	41,211,346	34,262,548
Total All Other Funds Revenue	20,287,389	28,502,654
Total Receipts	\$ 61,498,736	\$ 62,765,202
Disbursements		
General Fund		
Personnel Services	(9,289,789)	(9,904,019)
Operating Expenses	(4,070,642)	(3,099,387)
Capital Expenditures	-	-
Non-Operating Expenses	(70,142)	(4,208)
Total General Fund Disbursements	(13,430,573)	(13,007,614)
Total All Other Funds Disbursements	(28,387,897)	(15,541,718)
Total Disbursements	(41,818,470)	(28,549,332)
Net Change in Cash Flow	\$ 19,680,266	\$ 34,215,870
Summary of Cash by Fund	April 2021	May 2021
General Fund	67,536,720	\$ 88,791,654
General Fund Other	4,996,429	4,952,006
Capital Projects Funds	20,968,287	19,890,374
Debt Service Funds	19,533,867	18,577,305
Enterprise Funds	82,810,157	84,208,805
Trust and Agency Funds	12,374,982	13,389,018
Internal Service Funds	26,033,955	25,632,187
Special Revenue Funds	40,692,917	53,721,836
General Ledger Cash Balances	* \$ 274,947,315	\$ 309,163,185

* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.