

# **City of Huntington Beach**

## **Quarterly Investment Report**

**December 2022**



**Prepared by:**

**Alisa Backstrom, MBA, CCMT, CPFIM**

**City Treasurer**

**Colin Stevens, MPP**

**Treasury Associate**

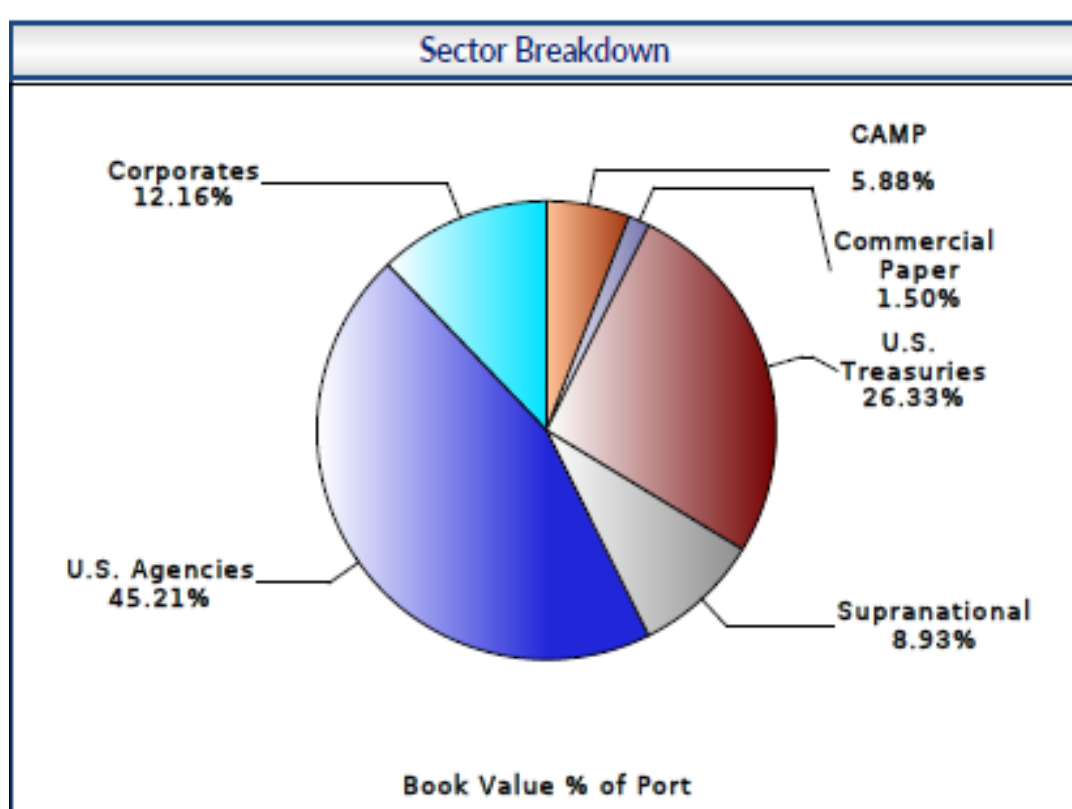
## INVESTMENT PORTFOLIO SUMMARY

| AS OF: December 31, 2022           |                   |                   |
|------------------------------------|-------------------|-------------------|
| Investment Type<br>\$ in 000's     | Market Value      | Book Value        |
| Federal Agency Issues              | \$ 137,664        | \$ 147,116        |
| CA Asset Management Program (CAMP) | \$ 19,127         | \$ 19,127         |
| Treasury Securities                | \$ 81,463         | \$ 85,671         |
| Medium Term Notes - Supranationals | \$ 27,099         | \$ 29,059         |
| Corporate Bonds                    | \$ 38,469         | \$ 39,568         |
| Commercial Paper                   | \$ 4,877          | \$ 4,889          |
| <b>TOTAL</b>                       | <b>\$ 308,699</b> | <b>\$ 325,430</b> |

Currently, funds within this portfolio are invested in the California Asset Management Program "CAMP", commercial paper, U.S. Treasury securities, Supranationals (International Bank of Reconstruction and Development "IBRD", Inter-American Development Bank "IADB"), Federal Agency securities and corporate bonds. Only the investment types allowed under California Government Code Section 53601 and the City's Investment Policy Statement are utilized.

Short-term interest rates continued to rise during the fourth quarter of 2022 as the Federal Reserve continued to raise the Federal Funds rate. As interest rates rise, the market price of the securities previously purchased (at lower than the current market rates) goes down. This has resulted in the current market value of the portfolio being lower than the book value, at \$308.7 million versus \$325.4 million, respectively. These increasing interest rates will allow excess funds to be invested at higher rates resulting in increased interest income in the future.

## PORTFOLIO BREAKOUT BY TYPE – BOOK VALUE as % of Total Portfolio



The largest holding by security type at month-end was Federal Agency securities at approximately 45% of the total overall portfolio. This was followed by U.S. Treasury securities at approximately 26% of the total portfolio as of December 30. Overnight liquidity has been reduced as higher interest rates have become available in marketable securities.

## INVESTMENT PORTFOLIO EARNINGS

| Period Earnings Summary (31 Days) |                  | Fiscal YTD Summary (184 Days) |                  |
|-----------------------------------|------------------|-------------------------------|------------------|
| Net Period Earnings               | \$462,459.62     | Net Period Earnings           | \$2,232,897.34   |
| Last FY Period Net Earnings       | \$260,935.33     | Last FY Period Net Earnings   | \$1,559,308.07   |
| Avg Daily Book Balance            | \$314,957,219.95 | Avg Daily Book Balance        | \$309,497,256.99 |
| Net Effective Annual Return       | 1.743%           | Net Effective Annual Return   | 1.436%           |

Earnings for the month of December 2022 were \$462,460, an increase of approximately 77% from the same month in the prior year, due to the increase in interest rates. Fiscal year to date earnings of \$2,232,897 were up approximately 43% from the previous fiscal year. The effective rate of return for December was 1.74%, with a fiscal year-to-date return of 1.44%. The increase in the December rate of

return over that of the fiscal year-to-date return is a result of the portfolio investing in the higher available rates. The benchmark has increased rapidly with the sharp rise in interest rates, especially on the short end, during 2022. At the end of December, the 12-month moving average of the interpolated 1.5-year U.S. Treasury was 2.84%. The portfolio rate of return will lag behind the benchmark, as it will take time for previously purchased securities to mature and funds reinvested.

## QUARTERLY PORTFOLIO ACTIVITY

| October 1 to December 30, 2022        |                        |                                  |
|---------------------------------------|------------------------|----------------------------------|
| Investment Type<br>\$ in 000's        | Purchases/<br>Deposits | Calls/Maturities/<br>Withdrawals |
| Federal Agency Issues                 | \$ 8,000               |                                  |
| Local Agency Investment Fund (LAIF) * | \$ 68                  | \$ 3,788                         |
| CA Asset Management Program (CAMP)*   | \$ 9,128               | \$ 9,001                         |
| Corporate Bonds                       | \$ 5,000               |                                  |
| Commercial Paper                      | \$ 5,000               | \$ 5,000                         |
| Treasury Securities                   | \$ 8,000               | \$ -                             |
| OC Investment Pool *                  | \$ 10                  | \$ 17                            |
| <b>TOTAL</b>                          | <b>\$ 35,206</b>       | <b>\$ 17,806</b>                 |
| *Includes Interest Income             |                        |                                  |

As the Federal Reserve continued to raise rates in the latter half of the 2022, funds were moved when possible into higher yielding options. Liquidity funds were moved from LAIF to the California Asset Management Program ("CAMP") account in order to take advantage of the higher yield. The CAMP Pool is a permitted investment for all local agencies under California Government Code Section 53601(p). It also has the highest rating by Standard & Poor's of AAAM. As of 01/17/23, this fund had a current seven-day yield of 4.48%.

In addition to moving funds to CAMP, \$5 million in Commercial Paper matured. \$8 million in Federal Agencies was purchased, one \$5 million Corporate Bond (Bristol-Myers Squibb) was purchased, \$5 million in Commercial Paper was purchased, and two U.S. Treasury Securities were purchased for a total of \$8 million.

## COMPLIANCE SUMMARY

| INVESTMENT TYPE                      | MAXIMUM MATURITY                                     | MAXIMUM SPECIFIED % OF PORTFOLIO/ MAXIMUM PER ISSUER | MINIMUM QUALITY REQUIREMENTS | IN COMPLIANCE? |
|--------------------------------------|------------------------------------------------------|------------------------------------------------------|------------------------------|----------------|
| Commercial Paper                     | 270 days                                             | 25%/10%                                              | A1, "A" Rating               | YES            |
| State Obligations- CA And Others     | 5 years                                              | None/10%                                             | "A" Rating                   | YES            |
| U.S. Treasury Obligations            | 5 years                                              | None                                                 | None                         | YES            |
| U.S. Government Agency Obligations   | 5 years                                              | None                                                 | None                         | YES            |
| IBRD, IFC, IADB                      | 5 years                                              | 10%                                                  | "AA" Rating                  | YES            |
| Corporate Notes                      | 5 years                                              | 30%/10%                                              | "A" Rating                   | YES            |
| Local Agency Investment Fund (LAIF)  | N/A                                                  | Up to \$75,000,000                                   | None                         | YES            |
| Orange County Investment Pool (OCIP) | N/A                                                  | Up to \$75,000,000                                   | None                         | YES            |
| CA Asset Mgt Program (CAMP)          | N/A                                                  | Up to \$75,000,000                                   | None                         | YES            |
| Maximum Maturities                   | No more than 50% of portfolio maturing over 4 years. |                                                      |                              | YES            |

There were no compliance issues during this period.

## ECONOMIC AND MARKET OVERVIEW

| <b>MARKET SUMMARY: SEPTEMBER 30, 2022 - December 30, 2022</b> |                       |                       |                        |                    |               |
|---------------------------------------------------------------|-----------------------|-----------------------|------------------------|--------------------|---------------|
| <b>As of:</b>                                                 | <b>Fed Funds Rate</b> | <b>2-Yr. Treasury</b> | <b>10-Yr. Treasury</b> | <b>S&amp;P 500</b> | <b>DJIA</b>   |
| 9/30/2022                                                     | 3.00 - 3.25 %         | 4.22%                 | 3.83%                  | \$ 3,585.62        | \$ 28,725.51  |
| 12/30/2022                                                    | 4.25 - 4.50 %         | 4.41%                 | 3.88%                  | \$ 3,839.50        | \$ 33,147.25  |
| <b>% Change</b>                                               | <b>41.67%</b>         | <b>4.50%</b>          | <b>1.31%</b>           | <b>7.08%</b>       | <b>15.39%</b> |

The Federal Open Market Committee (FOMC) met in December to discuss the current state of the economy and to examine potential future interest rate adjustments. They concluded that recent indicators point to modest growth in spending and production. In addition to Russia's war against Ukraine causing tremendous human and economic hardship, inflation remains elevated, reflecting supply and demand imbalances related to the pandemic.

Fixed Income / Equity Markets: The yield on the 10-year U.S. Treasury finished the quarter at 3.88%, up from 3.83% at the end of last quarter. The S&P 500 increased by 7.08% while the DJIA increased by 15.39% respectively, over the same period.

Employment: Total nonfarm payroll employment rose by 223,000 in December and the unemployment rate remained the same at 3.5 percent. Notable job gains occurred in leisure and hospitality, health care, construction, and social assistance.



Portfolio Summary  
Huntington Beach  
Portfolio: CITY  
Reporting Date: (FY2023)  
12/01/2022 - 12/31/2022  
Full Accrual Basis

| Par Value       |                  |
|-----------------|------------------|
| Total Par Value | \$326,036,333.39 |

| Book Value                        |                  |
|-----------------------------------|------------------|
| Portfolio Book Value              | \$325,430,365.78 |
| Accrued Interest Paid at Purchase | \$56,982.64      |
| Total Book Value                  | \$325,487,348.42 |

| Market Value                      |                  |
|-----------------------------------|------------------|
| Portfolio Market Value            | \$308,699,005.20 |
| Accrued Interest Paid at Purchase | \$56,982.64      |
| Interest Receivable               | \$192,500.00     |
| Accrued Interest Earned           | \$1,164,929.38   |
| Total Market Value                | \$310,113,417.22 |

| Period Earnings Summary (31 Days) |                  |
|-----------------------------------|------------------|
| Net Period Earnings               | \$462,459.62     |
| Last FY Period Net Earnings       | \$260,935.33     |
| Avg Daily Book Balance            | \$314,957,219.95 |
| Net Effective Annual Return       | 1.743%           |

| Fiscal YTD Summary (184 Days) |                  |
|-------------------------------|------------------|
| Net Period Earnings           | \$2,232,897.34   |
| Last FY Period Net Earnings   | \$1,559,308.07   |
| Avg Daily Book Balance        | \$309,497,256.99 |
| Net Effective Annual Return   | 1.436%           |

| Period Transactions |   |
|---------------------|---|
| Redemptions         | 0 |
| Purchases           | 3 |
| Total Activity      | 3 |

| Fiscal YTD Transactions |    |
|-------------------------|----|
| Redemptions             | 6  |
| Purchases               | 9  |
| Total Activity          | 15 |

Certification

I certify that this report and the corresponding pages attached accurately reflect all portfolio combined investments and conforms with all California state statutes and the Huntington Beach investment policy filed on February 1, 2022. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market values are provided by US Bank via Interactive Data Corp (IDC)

The City Portfolio uses a 12 month moving average of the 1.5Yr Treasury for comparison purposes. This period, that rate is equal to: 2.840%

*AB*  
Alisa Backstrom City Treasurer 12/31/2022  
Title Date

| Portfolio Investments       |                  |                  |                      |                  |                         |                  |
|-----------------------------|------------------|------------------|----------------------|------------------|-------------------------|------------------|
|                             | Par Value        | Book Value       | Book Value % of Port | Market Value     | Book Yield Contribution | Days to Maturity |
| Local Govt Inv Pools (LGIP) | \$19,127,333.39  | \$19,127,333.39  | 5.88%                | \$19,127,333.39  | 0.253%                  | 1                |
| Commercial Paper            | \$5,000,000.00   | \$4,888,750.00   | 1.50%                | \$4,877,150.00   | 0.069%                  | 180              |
| U.S. Treasuries             | \$86,000,000.00  | \$85,670,914.27  | 26.33%               | \$81,462,990.00  | 0.426%                  | 733              |
| Supranational               | \$29,000,000.00  | \$29,059,426.72  | 8.93%                | \$27,098,880.00  | 0.100%                  | 707              |
| U.S. Agencies               | \$147,225,000.00 | \$147,116,243.85 | 45.21%               | \$137,663,506.50 | 0.698%                  | 747              |
| Corporates                  | \$39,684,000.00  | \$39,567,697.55  | 12.16%               | \$38,469,145.31  | 0.280%                  | 652              |
| Total                       | \$326,036,333.39 | \$325,430,365.78 | 100.00%              | \$308,699,005.20 | 1.825%                  | 676              |

Reporting Period:  
12/31/2022

Cash By Fund Report  
City of Huntington Beach

Portfolio: CITY

| Accounting ID | Pool Description                    | Type | Par Value     | Book Value    | Market Value  | Rate | % of Portfolio | Composite Rating |
|---------------|-------------------------------------|------|---------------|---------------|---------------|------|----------------|------------------|
| 003           | California Asset Management Program | LGIP | 19,127,333.39 | 19,127,333.39 | 19,127,333.39 | 4.30 | 5.88%          | NR               |
|               |                                     |      |               |               |               |      |                |                  |
|               | CITY Fund Total                     |      | 19,127,333.39 | 19,127,333.39 | 19,127,333.39 |      | 5.88%          |                  |



Reporting Period:  
12/31/2022

Securities By Structure Report  
City of Huntington Beach

Portfolio: CITY

| Accounting ID | Cusip     | Security Description                            | Purchase Date | Par Value     | Book Value    | Market Value  | Book Yield | Effective Duration | Days to Maturity | (%) of Portfolio | Mdy/S&P/Fitch |
|---------------|-----------|-------------------------------------------------|---------------|---------------|---------------|---------------|------------|--------------------|------------------|------------------|---------------|
| 4374          | 62479MTW3 | MUFG BK 0.000 06/30/2023 (0.49Yr-DISCO)         | 10/05/2022    | 5,000,000.00  | 4,888,750.00  | 4,877,150.00  | 4.602      | 0.50               | 180              | 1.50%            | P-1/A-1/F1    |
|               |           |                                                 |               |               |               |               |            |                    |                  |                  |               |
|               |           | Commercial Paper Total                          |               | 5,000,000.00  | 4,888,750.00  | 4,877,150.00  |            |                    |                  | 1.50%            |               |
| 4299          | 912828P79 | T 1.500 02/28/2023 (0.16Yr-Fixed)               | 12/05/2019    | 3,000,000.00  | 2,999,654.69  | 2,986,230.00  | 1.574      | 0.16               | 58               | 0.92%            | Aaa/AA+/AAA   |
| 4352          | 912828S92 | T 1.250 07/31/2023 (0.58Yr-Fixed)               | 01/14/2022    | 5,000,000.00  | 5,015,515.81  | 4,901,550.00  | 0.711      | 0.56               | 211              | 1.54%            | Aaa/AA+/AAA   |
| 4357          | 91282CCN9 | T 0.125 07/31/2023 (0.58Yr-Fixed)               | 02/02/2022    | 5,000,000.00  | 4,975,152.23  | 4,868,350.00  | 0.991      | 0.57               | 211              | 1.53%            | Aaa/AA+/AAA   |
| 4354          | 912828D1  | T 1.375 08/31/2023 (0.66Yr-Fixed)               | 01/21/2022    | 5,000,000.00  | 5,015,459.97  | 4,888,100.00  | 0.903      | 0.65               | 242              | 1.54%            | Aaa/AA+/AAA   |
| 4364          | 9128286Z8 | T 1.750 06/30/2024 (1.49Yr-Fixed)               | 05/02/2022    | 7,000,000.00  | 6,900,966.66  | 6,707,960.00  | 2.730      | 1.45               | 546              | 2.12%            | Aaa/AA+/AAA   |
| 4370          | 912828XX3 | T 2.000 06/30/2024 (1.49Yr-Fixed)               | 05/27/2022    | 5,000,000.00  | 4,966,544.12  | 4,808,800.00  | 2.462      | 1.45               | 546              | 1.53%            | Aaa/AA+/AAA   |
| 4353          | 912828Y87 | T 1.750 07/31/2024 (1.58Yr-Fixed)               | 01/14/2022    | 5,000,000.00  | 5,056,209.36  | 4,782,600.00  | 1.028      | 1.52               | 577              | 1.55%            | Aaa/AA+/AAA   |
| 4358          | 912828Y87 | T 1.750 07/31/2024 (1.58Yr-Fixed)               | 02/11/2022    | 4,000,000.00  | 4,009,554.76  | 3,826,080.00  | 1.595      | 1.52               | 577              | 1.23%            | Aaa/AA+/AAA   |
| 4361          | 912828D56 | T 2.375 08/15/2024 (1.62Yr-Fixed)               | 03/22/2022    | 5,000,000.00  | 5,010,547.32  | 4,824,200.00  | 2.240      | 1.55               | 592              | 1.54%            | Aaa/AA+/AAA   |
| 4298          | 912828YH7 | T 1.500 09/30/2024 (1.75Yr-Fixed)               | 12/05/2019    | 5,000,000.00  | 4,992,029.53  | 4,747,850.00  | 1.595      | 1.69               | 638              | 1.53%            | Aaa/AA+/AAA   |
| 4350          | 912828YM6 | T 1.500 10/31/2024 (1.83Yr-Fixed)               | 12/31/2021    | 3,000,000.00  | 3,031,355.74  | 2,842,380.00  | 0.920      | 1.77               | 669              | 0.93%            | Aaa/AA+/AAA   |
| 4376          | 91282CEU1 | T 2.875 06/15/2025 (2.45Yr-Fixed)               | 11/18/2022    | 3,000,000.00  | 2,903,260.60  | 2,899,560.00  | 4.276      | 2.33               | 896              | 0.89%            | Aaa/AA+/AAA   |
| 4330          | 91282CAB7 | T 0.250 07/31/2025 (2.58Yr-Fixed)               | 05/19/2021    | 5,000,000.00  | 4,953,575.49  | 4,511,900.00  | 0.615      | 2.51               | 942              | 1.52%            | Aaa/AA+/AAA   |
| 4340          | 91282CAJ0 | T 0.250 08/31/2025 (2.66Yr-Fixed)               | 09/27/2021    | 5,000,000.00  | 4,936,388.60  | 4,496,100.00  | 0.735      | 2.59               | 973              | 1.52%            | Aaa/AA+/AAA   |
| 4351          | 9128284Z0 | T 2.750 08/31/2025 (2.66Yr-Fixed)               | 12/31/2021    | 5,000,000.00  | 5,214,219.87  | 4,806,050.00  | 1.103      | 2.50               | 973              | 1.60%            | Aaa/AA+/AAA   |
| 4341          | 91282CCP4 | T 0.625 07/31/2026 (3.58Yr-Fixed)               | 09/30/2021    | 5,000,000.00  | 4,943,269.24  | 4,418,150.00  | 0.950      | 3.44               | 1,307            | 1.52%            | Aaa/AA+/AAA   |
| 4339          | 91282CCW9 | T 0.750 08/31/2026 (3.66Yr-Fixed)               | 09/23/2021    | 1,000,000.00  | 994,990.85    | 885,430.00    | 0.890      | 3.52               | 1,338            | 0.31%            | Aaa/AA+/AAA   |
| 4342          | 91282CCW9 | T 0.750 08/31/2026 (3.66Yr-Fixed)               | 11/23/2021    | 5,000,000.00  | 4,905,189.80  | 4,427,150.00  | 1.285      | 3.52               | 1,338            | 1.51%            | Aaa/AA+/AAA   |
| 4379          | 91282CEW7 | T 3.250 06/30/2027 (4.49Yr-Fixed)               | 12/29/2022    | 5,000,000.00  | 4,847,029.65  | 4,834,550.00  | 4.000      | 4.10               | 1,641            | 1.49%            | Aaa/AA+/AAA   |
|               |           |                                                 |               |               |               |               |            |                    |                  |                  |               |
|               |           | U.S. Treasuries Total                           |               | 86,000,000.00 | 85,670,914.27 | 81,462,990.00 |            |                    |                  | 26.33%           |               |
| 4290          | 45818WBX3 | IADB 2.870 07/20/2023 (0.55Yr-Fixed)            | 03/28/2019    | 4,000,000.00  | 4,012,555.46  | 3,955,280.00  | 2.270      | 0.53               | 200              | 1.23%            | Aaa/AAA/AAA   |
| 4291          | 45818WBY1 | IADB 2.960 08/16/2023 (0.62Yr-Fixed)            | 03/28/2019    | 5,000,000.00  | 5,020,382.60  | 4,938,500.00  | 2.271      | 0.60               | 227              | 1.54%            | Aaa/AAA/AAA   |
| 4323          | 459056HV2 | IBRD 1.500 08/28/2024 (1.66Yr-Fixed)            | 04/23/2021    | 5,000,000.00  | 5,088,385.73  | 4,748,650.00  | 0.425      | 1.60               | 605              | 1.56%            | Aaa/AAA/AAA   |
| 4338          | 459058JE4 | IBRD 0.375 07/28/2025 (2.57Yr-Fixed)            | 07/30/2021    | 5,000,000.00  | 4,973,569.54  | 4,518,400.00  | 0.583      | 2.50               | 939              | 1.53%            | Aaa/AAA/AAA   |
| 4319          | 459058JL8 | IBRD 0.500 10/28/2025 (2.82Yr-Fixed)            | 01/12/2021    | 5,000,000.00  | 4,998,379.63  | 4,491,900.00  | 0.512      | 2.73               | 1,031            | 1.54%            | Aaa/AAA/AAA   |
| 4324          | 45906M2L4 | IBRD 0.650 02/24/2026 (3.15YrNC1.81Mo-Dq-Fixed) | 04/30/2021    | 5,000,000.00  | 4,966,153.75  | 4,446,150.00  | 0.870      | 3.03               | 1,150            | 1.53%            | Aaa/AAA/AAA   |
|               |           |                                                 |               |               |               |               |            |                    |                  |                  |               |
|               |           | Supranational Total                             |               | 29,000,000.00 | 29,059,426.72 | 27,098,880.00 |            |                    |                  | 8.93%            |               |
| 4285          | 3130AFWX1 | FHLB 2.550 05/30/2023 (0.41Yr-Fixed)            | 02/26/2019    | 5,000,000.00  | 5,000,000.00  | 4,962,600.00  | 2.550      | 0.40               | 149              | 1.54%            | Aaa/AA+/NR    |
| 4281          | 313383QR5 | FHLB 3.250 06/09/2023 (0.44Yr-Fixed)            | 12/20/2018    | 5,000,000.00  | 5,010,408.95  | 4,973,200.00  | 2.743      | 0.43               | 159              | 1.54%            | Aaa/AA+/NR    |
| 4368          | 313383MD0 | FHLB 2.625 06/09/2023 (0.44Yr-Fixed)            | 05/09/2022    | 7,000,000.00  | 7,012,761.54  | 6,946,380.00  | 2.201      | 0.43               | 159              | 2.15%            | Aaa/AA+/NR    |
| 4287          | 3137EAEN5 | FHLMC 2.750 06/19/2023 (0.46Yr-Fixed)           | 03/08/2019    | 3,000,000.00  | 3,003,957.43  | 2,974,680.00  | 2.450      | 0.45               | 169              | 0.92%            | Aaa/AA+/AAA   |
| 4288          | 3137EAEN5 | FHLMC 2.750 06/19/2023 (0.46Yr-Fixed)           | 03/14/2019    | 3,000,000.00  | 3,004,133.79  | 2,974,680.00  | 2.437      | 0.45               | 169              | 0.92%            | Aaa/AA+/AAA   |
| 4289          | 3135G0U43 | FNMA 2.875 09/12/2023 (0.70Yr-Fixed)            | 03/15/2019    | 5,000,000.00  | 5,013,442.55  | 4,935,750.00  | 2.465      | 0.67               | 254              | 1.54%            | Aaa/AA+/AAA   |
| 4377          | 313384ND7 | FHDN 0.000 10/19/2023 (0.80Yr-DISCO)            | 12/05/2022    | 3,000,000.00  | 2,888,328.75  | 2,894,610.00  | 4.817      | 0.78               | 291              | 0.89%            | P-1/A-1+/NR   |
| 4292          | 3133ECHX5 | FFCB 2.260 03/13/2024 (1.20Yr-Fixed)            | 05/23/2019    | 5,000,000.00  | 5,001,348.44  | 4,852,850.00  | 2.236      | 1.15               | 437              | 1.54%            | Aaa/AA+/AAA   |
| 4378          | 3130ATVC8 | FHLB 4.875 06/14/2024 (1.45Yr-Fixed)            | 12/28/2022    | 5,000,000.00  | 5,008,700.10  | 5,006,050.00  | 4.740      | 1.38               | 530              | 1.54%            | Aaa/AA+/NR    |
| 4348          | 3130AQD42 | FHLB 0.920 06/28/2024 (1.49YrNC2.86Mo-Dq-Fixed) | 12/28/2021    | 5,000,000.00  | 5,000,000.00  | 4,711,850.00  | 0.920      | 1.45               | 544              | 1.54%            | Aaa/AA+/NR    |
| 4344          | 3130AQ3C5 | FHLB 1.000 08/28/2024 (1.66YrNC1.94Mo-Dq-Fixed) | 12/02/2021    | 4,000,000.00  | 4,000,000.00  | 3,753,200.00  | 1.000      | 1.60               | 605              | 1.23%            | Aaa/AA+/NR    |
| 4373          | 3133XVDG3 | FHLB 4.375 09/13/2024 (1.70Yr-Fixed)            | 09/23/2022    | 5,000,000.00  | 5,010,817.75  | 4,977,300.00  | 4.240      | 1.60               | 621              | 1.54%            | Aaa/AA+/NR    |

Reporting Period:  
12/31/2022

Securities By Structure Report  
City of Huntington Beach

Portfolio: CITY

| Accounting ID | Cusip     | Security Description                             | Purchase Date | Par Value      | Book Value     | Market Value   | Book Yield | Effective Duration | Days to Maturity | (%) of Portfolio | Mdy/S&P/Fitch |
|---------------|-----------|--------------------------------------------------|---------------|----------------|----------------|----------------|------------|--------------------|------------------|------------------|---------------|
| 4336          | 3130AMXJ6 | FHLB 0.500 09/30/2024 (1.75YrNC2.92Mo-Dq-Fixed)  | 06/30/2021    | 5,000,000.00   | 5,000,000.00   | 4,636,850.00   | 0.500      | 1.70               | 638              | 1.54%            | Aaa/AA+/NR    |
| 4346          | 3130AQD59 | FHLB 1.000 09/30/2024 (1.75YrNC2.92Mo-Dq-Fixed)  | 12/30/2021    | 5,000,000.00   | 5,000,000.00   | 4,673,650.00   | 1.000      | 1.69               | 638              | 1.54%            | Aaa/AA+/NR    |
| 4349          | 3130AQD59 | FHLB 1.000 09/30/2024 (1.75YrNC2.92Mo-Dq-Fixed)  | 12/30/2021    | 5,000,000.00   | 5,000,000.00   | 4,673,650.00   | 1.000      | 1.69               | 638              | 1.54%            | Aaa/AA+/NR    |
| 4334          | 3130AMW65 | FHLB 0.500 12/30/2024 (2.00YrNC2.92Mo-Dq-Fixed)  | 06/30/2021    | 5,000,000.00   | 5,000,000.00   | 4,595,200.00   | 0.500      | 1.94               | 729              | 1.54%            | Aaa/AA+/NR    |
| 4332          | 3130AMQ62 | FHLB 0.625 03/14/2025 (2.20YrNC2.40Mo-Dq-Fixed)  | 06/14/2021    | 5,000,000.00   | 5,000,000.00   | 4,574,350.00   | 0.625      | 2.13               | 803              | 1.54%            | Aaa/AA+/NR    |
| 4329          | 3135G04Z3 | FNMA 0.500 06/17/2025 (2.46Yr-Fixed)             | 05/14/2021    | 5,000,000.00   | 4,984,451.39   | 4,549,550.00   | 0.628      | 2.39               | 898              | 1.53%            | Aaa/AA+/AAA   |
| 4345          | 3130AQ5S8 | FHLB 1.250 06/30/2025 (2.49YrNC2.92Mo-Dq-Fixed)  | 12/30/2021    | 4,650,000.00   | 4,650,000.00   | 4,279,488.00   | 1.250      | 2.40               | 911              | 1.43%            | Aaa/AA+/NR    |
| 4327          | 3130AMD3  | FHLB 0.800 07/25/2025 (2.56YrNC1.84Mo-Dq-Fixed)  | 05/25/2021    | 5,000,000.00   | 5,000,000.00   | 4,540,300.00   | 0.800      | 2.47               | 936              | 1.54%            | Aaa/AA+/NR    |
| 4360          | 3130AQT94 | FHLB 1.600 08/28/2025 (2.66YrNC1.94Mo-1x-Fixed)  | 03/04/2022    | 4,575,000.00   | 4,549,687.01   | 4,232,698.50   | 1.816      | 2.53               | 970              | 1.40%            | Aaa/AA+/NR    |
| 4331          | 3130AMQ54 | FHLB 0.700 09/16/2025 (2.71YrNC8.51Mo-Da-Fixed)  | 06/16/2021    | 5,000,000.00   | 5,000,000.00   | 4,507,550.00   | 0.700      | 2.61               | 989              | 1.54%            | Aaa/AA+/NR    |
| 4318          | 3135GA2Z3 | FNMA 0.560 11/17/2025 (2.88YrNC10.55Mo-Da-Fixed) | 01/11/2021    | 3,000,000.00   | 3,001,958.08   | 2,683,320.00   | 0.500      | 2.78               | 1,051            | 0.92%            | Aaa/AA+/AAA   |
| 4320          | 3130AKN36 | FHLB 0.525 01/15/2026 (3.04YrNC0.49Mo-Dq-Fixed)  | 01/15/2021    | 5,000,000.00   | 4,996,961.11   | 4,429,950.00   | 0.545      | 2.93               | 1,110            | 1.54%            | Aaa/AA+/NR    |
| 4321          | 3130AKN85 | FHLB 0.550 01/20/2026 (3.05YrNC0.66Mo-Dq-Fixed)  | 01/20/2021    | 5,000,000.00   | 4,998,473.61   | 4,438,950.00   | 0.560      | 2.94               | 1,115            | 1.54%            | Aaa/AA+/NR    |
| 4322          | 3130AKUS3 | FHLB 0.500 01/28/2026 (3.07YrNC0.92Mo-Dq-Fixed)  | 01/28/2021    | 5,000,000.00   | 5,000,000.00   | 4,428,450.00   | 0.500      | 2.97               | 1,123            | 1.54%            | Aaa/AA+/NR    |
| 4333          | 3130ALEY6 | FHLB 0.800 03/04/2026 (3.17YrNC2.07Mo-Dq-Fixed)  | 06/10/2021    | 5,000,000.00   | 5,000,000.00   | 4,456,650.00   | 0.800      | 3.05               | 1,158            | 1.54%            | Aaa/AA+/NR    |
| 4328          | 3130AMJN3 | FHLB 1.030 05/26/2026 (3.40YrNC1.87Mo-Dq-Fixed)  | 05/26/2021    | 5,000,000.00   | 5,000,000.00   | 4,465,100.00   | 1.030      | 3.25               | 1,241            | 1.54%            | Aaa/AA+/NR    |
| 4335          | 3130AMFS6 | FHLB 0.750 06/12/2026 (3.44Yr-Fixed)             | 06/17/2021    | 5,000,000.00   | 4,979,259.05   | 4,453,450.00   | 0.873      | 3.32               | 1,258            | 1.53%            | Aaa/AA+/NR    |
| 4347          | 3130AQ7E7 | FHLB 1.500 06/30/2026 (3.49YrNC2.92Mo-Dq-Fixed)  | 12/30/2021    | 5,000,000.00   | 5,001,554.32   | 4,519,900.00   | 1.339      | 3.32               | 1,276            | 1.54%            | Aaa/AA+/NR    |
| 4356          | 3130AQS79 | FHLB 1.375 08/07/2026 (3.60YrNC19.22Mo-1x-Step)  | 02/07/2022    | 5,000,000.00   | 5,000,000.00   | 4,561,300.00   | 1.375      | 3.31               | 1,314            | 1.54%            | Aaa/AA+/NR    |
|               |           |                                                  |               |                |                |                |            |                    |                  |                  |               |
|               |           | U.S. Agencies Total                              |               | 147,225,000.00 | 147,116,243.85 | 137,663,506.50 |            |                    |                  | 45.21%           |               |
| 4313          | 037833DE7 | AAPL 2.400 01/13/2023 (0.03Yr-Fixed)             | 04/29/2020    | 5,000,000.00   | 5,002,683.37   | 4,997,600.00   | 0.720      | 0.03               | 12               | 1.54%            | Aaa/AA+/NR    |
| 4306          | 90331HNV1 | USB 3.400 07/24/2023 (0.56YrNC5.72Mo-Cc-Fixed)   | 02/21/2020    | 2,000,000.00   | 2,018,409.94   | 1,981,740.00   | 1.671      | 0.54               | 204              | 0.62%            | A1/AA-/A1     |
| 4300          | 254687CR5 | DIS 4.000 10/01/2023 (0.75Yr-Fixed)              | 12/16/2019    | 2,875,000.00   | 2,914,807.69   | 2,852,891.25   | 2.070      | 0.72               | 273              | 0.90%            | A2/BBB+/A-    |
| 4355          | 67066GAL8 | NVDA 0.584 06/14/2024 (1.45YrNC5.42Mo-Cc-Fixed)  | 01/24/2022    | 5,000,000.00   | 4,952,473.90   | 4,717,700.00   | 1.250      | 1.41               | 530              | 1.52%            | A2/A/         |
| 4325          | 91159HHX1 | USB 2.400 07/30/2024 (1.58YrNC17.91Mo-Cc-Fixed)  | 04/30/2021    | 3,809,000.00   | 3,917,551.29   | 3,661,744.06   | 0.528      | 1.50               | 576              | 1.20%            | A2/A+/A+      |
| 4343          | 14913R2P1 | CAT 0.600 09/13/2024 (1.70Yr-Fixed)              | 12/02/2021    | 5,000,000.00   | 4,968,177.22   | 4,664,150.00   | 0.980      | 1.65               | 621              | 1.53%            | A2/A/A        |
| 4371          | 459200KS9 | IBM 4.000 07/27/2025 (2.57Yr-Fixed)              | 08/11/2022    | 6,000,000.00   | 6,027,363.04   | 5,902,620.00   | 3.810      | 2.36               | 938              | 1.85%            | A3/A-/        |
| 4372          | 931142EW9 | WMT 3.900 09/09/2025 (2.69Yr-Fixed)              | 09/22/2022    | 5,000,000.00   | 4,968,610.31   | 4,923,950.00   | 4.150      | 2.49               | 982              | 1.53%            | Aa2/AA/AA     |
| 4375          | 110122CN6 | BMJ 3.200 06/15/2026 (3.45YrNC39.46Mo-Cc-Fixed)  | 11/16/2022    | 5,000,000.00   | 4,797,620.79   | 4,766,750.00   | 4.480      | 3.17               | 1,261            | 1.47%            | A2/A+/WD      |
|               |           |                                                  |               |                |                |                |            |                    |                  |                  |               |
|               |           | Corporates Total                                 |               | 39,684,000.00  | 39,567,697.55  | 38,469,145.31  |            |                    |                  | 12.16%           |               |
|               |           |                                                  |               |                |                |                |            |                    |                  |                  |               |
|               |           | Holdings Total                                   |               | 306,909,000.00 | 306,303,032.39 | 289,571,671.81 |            |                    |                  | 94.12%           |               |



Cash/Money Market/LGIP Activity Report  
Huntington Beach  
Portfolio: CITY  
Reporting Date: 12/31/2022

Cash/Money Market Account Activity

| Accounting ID | Description                         | Activity Date | Transaction Type  | Transaction Amount |
|---------------|-------------------------------------|---------------|-------------------|--------------------|
| 003           | California Asset Management Program | 12/01/2022    | Interest Received | \$50,930.64        |
| 003           | California Asset Management Program | 12/14/2022    | Withdrawal        | (\$3,000,000.00)   |
| 003           | California Asset Management Program | 12/06/2022    | Deposit           | \$3,000,000.00     |
| 003           | California Asset Management Program | 12/23/2022    | Deposit           | \$3,000,000.00     |
|               | Activity Total                      |               |                   | \$3,050,930.64     |



Redemption Activity Report  
Huntington Beach  
Portfolio: CITY  
Reporting Date: 12/31/2022

Redemption Transactions

| Accounting ID | Transaction Type | Cusip | Description    | Price | Settlement Date | Posted Date | Par Value | Principal | Accrued Interest | Total  |
|---------------|------------------|-------|----------------|-------|-----------------|-------------|-----------|-----------|------------------|--------|
|               |                  |       |                |       |                 |             |           |           |                  |        |
|               |                  |       |                |       |                 |             |           |           |                  |        |
|               |                  |       | Activity Total |       |                 |             | \$0.00    | \$0.00    | \$0.00           | \$0.00 |



Purchase Activity Report  
Huntington Beach  
Portfolio: CITY  
Reporting Date: 12/31/2022

Purchase Transactions

| Accounting ID | Transaction Type | Cusip     | Description           | Price     | Settlement Date | Posted Date | Par Value     | Principal       | Accrued Interest | Total           |
|---------------|------------------|-----------|-----------------------|-----------|-----------------|-------------|---------------|-----------------|------------------|-----------------|
| 4377          | Buy              | 313384ND7 | FHDN 0.000 10/19/2023 | 95.93225  | 12/05/2022      | 12/05/2022  | 3,000,000.00  | \$2,877,967.50  | \$0.00           | \$2,877,967.50  |
| 4378          | Buy              | 3130ATVC8 | FHLB 4.875 06/14/2024 | 100.17500 | 12/28/2022      | 12/28/2022  | 5,000,000.00  | \$5,008,750.00  | \$34,531.25      | \$5,043,281.25  |
| 4379          | Buy              | 91282CEW7 | T 3.250 06/30/2027    | 96.93500  | 12/29/2022      | 12/29/2022  | 5,000,000.00  | \$4,846,750.00  | \$80,366.85      | \$4,927,116.85  |
|               |                  |           |                       |           |                 |             |               |                 |                  |                 |
|               |                  |           | Activity Total        |           |                 |             | 13,000,000.00 | \$12,733,467.50 | \$114,898.10     | \$12,848,365.60 |



**Bond Interest Received Activity Report**  
**Huntington Beach**  
**Portfolio: CITY**  
**Reporting Date: 12/31/2022**

**Bond Interest Received**

| Accounting ID | Transaction Type | Cusip     | Description            | Date Posted | Cash Interest Received | Purchased Interest Adjustment | Net Interest |
|---------------|------------------|-----------|------------------------|-------------|------------------------|-------------------------------|--------------|
| 4281          | Interest Income  | 313383QR5 | FHLB 3.250 06/09/2023  | 12/09/2022  | \$81,250.00            |                               | \$81,250.00  |
| 4368          | Interest Income  | 313383MD0 | FHLB 2.625 06/09/2023  | 12/09/2022  | \$91,875.00            |                               | \$91,875.00  |
| 4335          | Interest Income  | 3130AMFS6 | FHLB 0.750 06/12/2026  | 12/12/2022  | \$18,750.00            |                               | \$18,750.00  |
| 4355          | Interest Income  | 67066GAL8 | NVDA 0.584 06/14/2024  | 12/14/2022  | \$14,600.00            |                               | \$14,600.00  |
| 4375          | Interest Income  | 110122CN6 | BMV 3.200 06/15/2026   | 12/15/2022  | \$80,000.00            | \$67,111.11                   | \$12,888.89  |
| 4376          | Interest Income  | 91282CEU1 | T 2.875 06/15/2025     | 12/15/2022  | \$43,125.00            | \$36,762.30                   | \$6,362.70   |
| 4329          | Interest Income  | 3135G04Z3 | FNMA 0.500 06/17/2025  | 12/19/2022  | \$12,500.00            |                               | \$12,500.00  |
| 4287          | Interest Income  | 3137EAEN5 | FHLMC 2.750 06/19/2023 | 12/19/2022  | \$41,250.00            |                               | \$41,250.00  |
| 4288          | Interest Income  | 3137EAEN5 | FHLMC 2.750 06/19/2023 | 12/19/2022  | \$41,250.00            |                               | \$41,250.00  |
| 4348          | Interest Income  | 3130AQD42 | FHLB 0.920 06/28/2024  | 12/28/2022  | \$23,000.00            |                               | \$23,000.00  |
| 4334          | Interest Income  | 3130AMW65 | FHLB 0.500 12/30/2024  | 12/30/2022  | \$12,500.00            |                               | \$12,500.00  |
| 4345          | Interest Income  | 3130AQ5S8 | FHLB 1.250 06/30/2025  | 12/30/2022  | \$29,062.50            |                               | \$29,062.50  |
| 4346          | Interest Income  | 3130AQD59 | FHLB 1.000 09/30/2024  | 12/30/2022  | \$25,000.00            |                               | \$25,000.00  |
| 4347          | Interest Income  | 3130AQ7E7 | FHLB 1.500 06/30/2026  | 12/30/2022  | \$37,500.00            |                               | \$37,500.00  |
| 4349          | Interest Income  | 3130AQD59 | FHLB 1.000 09/30/2024  | 12/30/2022  | \$25,000.00            |                               | \$25,000.00  |
|               |                  |           | Activity Total         |             | \$576,662.50           | \$103,873.41                  | \$472,789.09 |



## Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

Finance Department  
December 2022

| Cash Receipts and Disbursements            | November 2022           | December 2022         |
|--------------------------------------------|-------------------------|-----------------------|
| <b>Receipts</b>                            |                         |                       |
| <b>General Fund</b>                        |                         |                       |
| Property Tax                               | \$ 13,932,088           | \$ 23,693,577         |
| Local Sales Tax                            | 4,134,068               | 4,237,274             |
| Public Safety Sales Tax                    | 241,265                 | 290,139               |
| Transient Occupancy Tax (TOT)              | 1,554,091               | 1,000,355             |
| Utility Users Tax (UUT)                    | 1,773,734               | 1,359,100             |
| Other Revenue                              | 7,108,845               | 4,242,624             |
| <b>Total General Fund Revenue</b>          | 28,744,092              | 34,823,068            |
| <b>Total All Other Funds Revenue</b>       | 23,245,292              | 19,732,658            |
| <b>Total Receipts</b>                      | <b>\$ 51,989,384</b>    | <b>\$ 54,555,727</b>  |
| <b>Disbursements</b>                       |                         |                       |
| <b>General Fund</b>                        |                         |                       |
| Personnel Services                         | (10,628,635)            | (16,439,936)          |
| Operating Expenses                         | (4,631,674)             | (4,141,076)           |
| Capital Expenditures                       | -                       | -                     |
| Non-Operating Expenses                     | (1,115)                 | (465,427)             |
| <b>Total General Fund Disbursements</b>    | (15,261,424)            | (21,046,440)          |
| <b>Total All Other Funds Disbursements</b> | (19,944,033)            | (21,907,222)          |
| <b>Total Disbursements</b>                 | <b>(35,205,456)</b>     | <b>(42,953,662)</b>   |
| <b>Net Change in Cash Flow</b>             | <b>\$ 16,783,928</b>    | <b>\$ 11,602,065</b>  |
| <b>Summary of Cash by Fund</b>             | <b>November 2022</b>    | <b>December 2022</b>  |
| General Fund                               | \$ 82,962,969           | \$ 96,739,597         |
| General Fund Other                         | 3,266,741               | 3,190,174             |
| Capital Projects Funds                     | 29,030,279              | 28,340,156            |
| Debt Service Funds                         | 24,626,564              | 22,675,329            |
| Enterprise Funds                           | 85,720,624              | 85,914,556            |
| Trust and Agency Funds                     | 6,117,338               | 7,402,428             |
| Internal Service Funds                     | 30,920,596              | 30,146,736            |
| Special Revenue Funds                      | 63,814,965              | 63,653,164            |
| <b>General Ledger Cash Balances</b>        | <b>* \$ 326,460,075</b> | <b>\$ 338,062,140</b> |

Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.





Portfolio Summary  
Huntington Beach  
Portfolio: CITY  
Reporting Date: (FY2023)  
11/01/2022 - 11/30/2022  
Full Accrual Basis

| Par Value       |                  |
|-----------------|------------------|
| Total Par Value | \$309,985,402.75 |

| Book Value                        |                  |
|-----------------------------------|------------------|
| Portfolio Book Value              | \$309,634,333.42 |
| Accrued Interest Paid at Purchase | \$126,324.80     |
| Total Book Value                  | \$309,760,658.22 |

| Market Value                      |                  |
|-----------------------------------|------------------|
| Portfolio Market Value            | \$292,836,768.81 |
| Accrued Interest Paid at Purchase | \$126,324.80     |
| Accrued Interest Earned           | \$1,349,956.87   |
| Total Market Value                | \$294,313,050.48 |

| Period Earnings Summary (30 Days) |                  |
|-----------------------------------|------------------|
| Net Period Earnings               | \$415,620.82     |
| Avg Daily Book Balance            | \$305,402,012.27 |
| Net Effective Annual Return       | 1.668%           |

| Fiscal YTD Summary (153 Days) |                  |
|-------------------------------|------------------|
| Net Period Earnings           | \$1,770,437.72   |
| Last FY Period Net Earnings   | \$783,380.74     |
| Avg Daily Book Balance        | \$308,405,264.39 |
| Net Effective Annual Return   | 1.375%           |

| Period Transactions |   |
|---------------------|---|
| Redemptions         | 0 |
| Purchases           | 2 |
| Total Activity      | 2 |

| Fiscal YTD Transactions |    |
|-------------------------|----|
| Redemptions             | 6  |
| Purchases               | 6  |
| Total Activity          | 12 |

#### Certification

I certify that this report and the corresponding pages attached accurately reflect all portfolio combined investments and conforms with all California state statutes and the Huntington Beach investment policy filed on February 1, 2022. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market values are provided by US Bank via Interactive Data Corp (IDC)

The City Portfolio uses a 12 month moving average of the 1.5Yr Treasury for comparison purposes. This period, that rate is equal to: 2.520%

*AB*  
Alisa Backstrom City Treasurer 11/30/2022  
Title Date

| Portfolio Investments |                  |                  |                      |                  |                         |                  |
|-----------------------|------------------|------------------|----------------------|------------------|-------------------------|------------------|
|                       | Par Value        | Book Value       | Book Value % of Port | Market Value     | Book Yield Contribution | Days to Maturity |
| Pooled Cash Accounts  | \$16,076,402.75  | \$16,076,402.75  | 5.19%                | \$16,076,402.75  | 0.202%                  | 1                |
| Commercial Paper      | \$5,000,000.00   | \$4,869,590.28   | 1.57%                | \$4,846,750.00   | 0.072%                  | 211              |
| U.S. Treasuries       | \$81,000,000.00  | \$80,818,203.74  | 26.10%               | \$76,616,260.00  | 0.385%                  | 710              |
| Supranational         | \$29,000,000.00  | \$29,066,679.33  | 9.39%                | \$27,125,000.00  | 0.105%                  | 738              |
| U.S. Agencies         | \$139,225,000.00 | \$139,225,437.29 | 44.96%               | \$129,679,172.00 | 0.612%                  | 796              |
| Corporates            | \$39,684,000.00  | \$39,578,020.04  | 12.78%               | \$38,493,184.06  | 0.295%                  | 683              |
| Total                 | \$309,985,402.75 | \$309,634,333.42 | 100.00%              | \$292,836,768.81 | 1.671%                  | 703              |



Reporting Period:  
11/30/2022

Cash By Fund Report  
City of Huntington Beach

Portfolio: CITY

| Accounting ID | Pool Description                    | Type | Par Value     | Book Value    | Market Value  | Rate | % of Portfolio | Composite Rating |
|---------------|-------------------------------------|------|---------------|---------------|---------------|------|----------------|------------------|
| 003           | California Asset Management Program | LGIP | 16,076,402.75 | 16,076,402.75 | 16,076,402.75 | 3.90 | 5.19%          | NR               |
|               |                                     |      |               |               |               |      |                |                  |
|               | CITY Fund Total                     |      | 16,076,402.75 | 16,076,402.75 | 16,076,402.75 |      | 5.19%          |                  |

Reporting Period:  
11/30/2022

Securities By Structure Report  
City of Huntington Beach

Portfolio: CITY

| Accounting ID | Cusip     | Security Description                            | Purchase Date | Par Value     | Book Value    | Market Value  | Book Yield | Effective Duration | Days to Maturity | (%) of Portfolio | Mdy/S&P/Fitch |
|---------------|-----------|-------------------------------------------------|---------------|---------------|---------------|---------------|------------|--------------------|------------------|------------------|---------------|
| 4374          | 62479MTW3 | MUFG BK 0.000 06/30/2023 (0.58Yr-Disco)         | 10/05/2022    | 5,000,000.00  | 4,869,590.28  | 4,846,750.00  | 4.602      | 0.58               | 211              | 1.57%            | P-1/A-1/F1    |
|               |           |                                                 |               |               |               |               |            |                    |                  |                  |               |
|               |           | Commercial Paper Total                          |               | 5,000,000.00  | 4,869,590.28  | 4,846,750.00  |            |                    |                  | 1.57%            |               |
| 4299          | 912828P79 | T 1.500 02/28/2023 (0.24Yr-Fixed)               | 12/05/2019    | 3,000,000.00  | 2,999,470.13  | 2,978,490.00  | 1.574      | 0.24               | 89               | 0.97%            | Aaa/AA+/AAA   |
| 4352          | 912828S92 | T 1.250 07/31/2023 (0.66Yr-Fixed)               | 01/14/2022    | 5,000,000.00  | 5,017,795.38  | 4,886,700.00  | 0.711      | 0.65               | 242              | 1.62%            | Aaa/AA+/AAA   |
| 4357          | 91282CCN9 | T 0.125 07/31/2023 (0.66Yr-Fixed)               | 02/02/2022    | 5,000,000.00  | 4,971,501.61  | 4,849,400.00  | 0.991      | 0.65               | 242              | 1.61%            | Aaa/AA+/AAA   |
| 4354          | 912828D1  | T 1.375 08/31/2023 (0.75Yr-Fixed)               | 01/21/2022    | 5,000,000.00  | 5,017,440.37  | 4,876,000.00  | 0.903      | 0.73               | 273              | 1.62%            | Aaa/AA+/AAA   |
| 4364          | 9128286Z8 | T 1.750 06/30/2024 (1.58Yr-Fixed)               | 05/02/2022    | 7,000,000.00  | 6,895,343.89  | 6,705,790.00  | 2.730      | 1.52               | 577              | 2.23%            | Aaa/AA+/AAA   |
| 4370          | 912828XX3 | T 2.000 06/30/2024 (1.58Yr-Fixed)               | 05/27/2022    | 5,000,000.00  | 4,964,644.61  | 4,807,400.00  | 2.462      | 1.52               | 577              | 1.60%            | Aaa/AA+/AAA   |
| 4353          | 912828Y87 | T 1.750 07/31/2024 (1.66Yr-Fixed)               | 01/14/2022    | 5,000,000.00  | 5,059,229.28  | 4,778,700.00  | 1.028      | 1.60               | 608              | 1.63%            | Aaa/AA+/AAA   |
| 4358          | 912828Y87 | T 1.750 07/31/2024 (1.66Yr-Fixed)               | 02/11/2022    | 4,000,000.00  | 4,010,068.10  | 3,822,960.00  | 1.595      | 1.60               | 608              | 1.30%            | Aaa/AA+/AAA   |
| 4361          | 912828D56 | T 2.375 08/15/2024 (1.71Yr-Fixed)               | 03/22/2022    | 5,000,000.00  | 5,011,099.63  | 4,824,200.00  | 2.240      | 1.63               | 623              | 1.62%            | Aaa/AA+/AAA   |
| 4298          | 912828YH7 | T 1.500 09/30/2024 (1.83Yr-Fixed)               | 12/05/2019    | 5,000,000.00  | 4,991,642.25  | 4,743,150.00  | 1.595      | 1.77               | 669              | 1.61%            | Aaa/AA+/AAA   |
| 4350          | 912828YM6 | T 1.500 10/31/2024 (1.92Yr-Fixed)               | 12/31/2021    | 3,000,000.00  | 3,032,808.70  | 2,842,260.00  | 0.920      | 1.85               | 700              | 0.98%            | Aaa/AA+/AAA   |
| 4376          | 91282CEU1 | T 2.875 06/15/2025 (2.54Yr-Fixed)               | 11/18/2022    | 3,000,000.00  | 2,899,913.59  | 2,907,180.00  | 4.276      | 2.38               | 927              | 0.94%            | Aaa/AA+/AAA   |
| 4330          | 91282CAB7 | T 0.250 07/31/2025 (2.66Yr-Fixed)               | 05/19/2021    | 5,000,000.00  | 4,952,047.72  | 4,515,250.00  | 0.615      | 2.59               | 973              | 1.60%            | Aaa/AA+/AAA   |
| 4340          | 91282CAJ0 | T 0.250 08/31/2025 (2.75Yr-Fixed)               | 09/27/2021    | 5,000,000.00  | 4,934,361.92  | 4,499,200.00  | 0.735      | 2.68               | 1,004            | 1.59%            | Aaa/AA+/AAA   |
| 4351          | 9128284Z0 | T 2.750 08/31/2025 (2.75Yr-Fixed)               | 12/31/2021    | 5,000,000.00  | 5,221,044.96  | 4,821,300.00  | 1.103      | 2.59               | 1,004            | 1.69%            | Aaa/AA+/AAA   |
| 4341          | 91282CCP4 | T 0.625 07/31/2026 (3.66Yr-Fixed)               | 09/30/2021    | 5,000,000.00  | 4,941,923.67  | 4,429,500.00  | 0.950      | 3.53               | 1,338            | 1.60%            | Aaa/AA+/AAA   |
| 4339          | 91282CCW9 | T 0.750 08/31/2026 (3.75Yr-Fixed)               | 09/23/2021    | 1,000,000.00  | 994,874.79    | 888,130.00    | 0.890      | 3.60               | 1,369            | 0.32%            | Aaa/AA+/AAA   |
| 4342          | 91282CCW9 | T 0.750 08/31/2026 (3.75Yr-Fixed)               | 11/23/2021    | 5,000,000.00  | 4,902,993.15  | 4,440,650.00  | 1.285      | 3.60               | 1,369            | 1.58%            | Aaa/AA+/AAA   |
|               |           |                                                 |               |               |               |               |            |                    |                  |                  |               |
|               |           | U.S. Treasuries Total                           |               | 81,000,000.00 | 80,818,203.74 | 76,616,260.00 |            |                    |                  | 26.10%           |               |
| 4290          | 45818WBX3 | IADB 2.870 07/20/2023 (0.63Yr-Fixed)            | 03/28/2019    | 4,000,000.00  | 4,014,448.25  | 3,956,400.00  | 2.270      | 0.61               | 231              | 1.30%            | Aaa/AAA/AAA   |
| 4291          | 45818WBY1 | IADB 2.960 08/16/2023 (0.71Yr-Fixed)            | 03/28/2019    | 5,000,000.00  | 5,023,100.29  | 4,941,500.00  | 2.271      | 0.69               | 258              | 1.62%            | Aaa/AAA/AAA   |
| 4323          | 459056HV2 | IBRD 1.500 08/28/2024 (1.74Yr-Fixed)            | 04/23/2021    | 5,000,000.00  | 5,092,827.22  | 4,748,650.00  | 0.425      | 1.68               | 636              | 1.64%            | Aaa/AAA/AAA   |
| 4338          | 459058JE4 | IBRD 0.375 07/28/2025 (2.66Yr-Fixed)            | 07/30/2021    | 5,000,000.00  | 4,972,714.19  | 4,521,900.00  | 0.583      | 2.58               | 970              | 1.61%            | Aaa/AAA/AAA   |
| 4319          | 459058JL8 | IBRD 0.500 10/28/2025 (2.91Yr-Fixed)            | 01/12/2021    | 5,000,000.00  | 4,998,331.84  | 4,499,100.00  | 0.512      | 2.82               | 1,062            | 1.61%            | Aaa/AAA/AAA   |
| 4324          | 45906M2L4 | IBRD 0.650 02/24/2026 (3.23YrNC2.83Mo-Dq-Fixed) | 04/30/2021    | 5,000,000.00  | 4,965,257.55  | 4,457,450.00  | 0.870      | 3.12               | 1,181            | 1.60%            | Aaa/AAA/AAA   |
|               |           |                                                 |               |               |               |               |            |                    |                  |                  |               |
|               |           | Supranational Total                             |               | 29,000,000.00 | 29,066,679.33 | 27,125,000.00 |            |                    |                  | 9.39%            |               |
| 4285          | 3130AFWX1 | FHLB 2.550 05/30/2023 (0.49Yr-Fixed)            | 02/26/2019    | 5,000,000.00  | 5,000,000.00  | 4,949,850.00  | 2.550      | 0.48               | 180              | 1.61%            | Aaa/AA+/NR    |
| 4281          | 313383QR5 | FHLB 3.250 06/09/2023 (0.52Yr-Fixed)            | 12/20/2018    | 5,000,000.00  | 5,012,385.33  | 4,964,950.00  | 2.743      | 0.50               | 190              | 1.62%            | Aaa/AA+/NR    |
| 4368          | 313383MD0 | FHLB 2.625 06/09/2023 (0.52Yr-Fixed)            | 05/09/2022    | 7,000,000.00  | 7,015,184.62  | 6,928,670.00  | 2.201      | 0.50               | 190              | 2.27%            | Aaa/AA+/NR    |
| 4287          | 3137EAEN5 | FHLMC 2.750 06/19/2023 (0.55Yr-Fixed)           | 03/08/2019    | 3,000,000.00  | 3,004,664.11  | 2,966,670.00  | 2.450      | 0.53               | 200              | 0.97%            | Aaa/AA+/AAA   |
| 4288          | 3137EAEN5 | FHLMC 2.750 06/19/2023 (0.55Yr-Fixed)           | 03/14/2019    | 3,000,000.00  | 3,004,871.96  | 2,966,670.00  | 2.437      | 0.53               | 200              | 0.97%            | Aaa/AA+/AAA   |
| 4289          | 3135G0U43 | FNMA 2.875 09/12/2023 (0.78Yr-Fixed)            | 03/15/2019    | 5,000,000.00  | 5,015,049.23  | 4,925,500.00  | 2.465      | 0.76               | 285              | 1.62%            | Aaa/AA+/AAA   |
| 4292          | 3133ECHX5 | FFCB 2.260 03/13/2024 (1.28Yr-Fixed)            | 05/23/2019    | 5,000,000.00  | 5,001,442.08  | 4,845,500.00  | 2.236      | 1.24               | 468              | 1.62%            | Aaa/AA+/AAA   |
| 4348          | 3130AQD42 | FHLB 0.920 06/28/2024 (1.57YrNC0.92Mo-Dq-Fixed) | 12/28/2021    | 5,000,000.00  | 5,000,000.00  | 4,702,800.00  | 0.920      | 1.52               | 575              | 1.61%            | Aaa/AA+/NR    |
| 4344          | 3130AQ3C5 | FHLB 1.000 08/28/2024 (1.74YrNC2.96Mo-Dq-Fixed) | 12/02/2021    | 4,000,000.00  | 4,000,000.00  | 3,747,640.00  | 1.000      | 1.69               | 636              | 1.29%            | Aaa/AA+/NR    |
| 4373          | 3133XVDG3 | FHLB 4.375 09/13/2024 (1.79Yr-Fixed)            | 09/23/2022    | 5,000,000.00  | 5,011,348.03  | 4,984,950.00  | 4.240      | 1.68               | 652              | 1.62%            | Aaa/AA+/NR    |
| 4336          | 3130AMXJ6 | FHLB 0.500 09/30/2024 (1.83YrNC0.99Mo-Dq-Fixed) | 06/30/2021    | 5,000,000.00  | 5,000,000.00  | 4,628,400.00  | 0.500      | 1.78               | 669              | 1.61%            | Aaa/AA+/NR    |
| 4346          | 3130AQD59 | FHLB 1.000 09/30/2024 (1.83YrNC0.99Mo-Dq-Fixed) | 12/30/2021    | 5,000,000.00  | 5,000,000.00  | 4,669,650.00  | 1.000      | 1.77               | 669              | 1.61%            | Aaa/AA+/NR    |
| 4349          | 3130AQD59 | FHLB 1.000 09/30/2024 (1.83YrNC0.99Mo-Dq-Fixed) | 12/30/2021    | 5,000,000.00  | 5,000,000.00  | 4,669,650.00  | 1.000      | 1.77               | 669              | 1.61%            | Aaa/AA+/NR    |

Reporting Period:  
11/30/2022

Securities By Structure Report  
City of Huntington Beach

Portfolio: CITY

| Accounting ID | Cusip     | Security Description                             | Purchase Date | Par Value      | Book Value     | Market Value   | Book Yield | Effective Duration | Days to Maturity | (%) of Portfolio | Mdy/S&P/Fitch |
|---------------|-----------|--------------------------------------------------|---------------|----------------|----------------|----------------|------------|--------------------|------------------|------------------|---------------|
| 4334          | 3130AMW65 | FHLB 0.500 12/30/2024 (2.08YrNC0.99Mo-Dq-Fixed)  | 06/30/2021    | 5,000,000.00   | 5,000,000.00   | 4,588,950.00   | 0.500      | 2.02               | 760              | 1.61%            | Aaa/AA+/NR    |
| 4332          | 3130AMQ62 | FHLB 0.625 03/14/2025 (2.28YrNC0.46Mo-Dq-Fixed)  | 06/14/2021    | 5,000,000.00   | 5,000,000.00   | 4,570,050.00   | 0.625      | 2.21               | 834              | 1.61%            | Aaa/AA+/NR    |
| 4329          | 3135G04Z3 | FNMA 0.500 06/17/2025 (2.54Yr-Fixed)             | 05/14/2021    | 5,000,000.00   | 4,983,924.92   | 4,553,450.00   | 0.628      | 2.47               | 929              | 1.61%            | Aaa/AA+/AAA   |
| 4345          | 3130AQ5S8 | FHLB 1.250 06/30/2025 (2.58YrNC0.99Mo-Dq-Fixed)  | 12/30/2021    | 4,650,000.00   | 4,650,000.00   | 4,279,209.00   | 1.250      | 2.47               | 942              | 1.50%            | Aaa/AA+/NR    |
| 4327          | 3130AMD3  | FHLB 0.800 07/25/2025 (2.65YrNC2.86Mo-Dq-Fixed)  | 05/25/2021    | 5,000,000.00   | 5,000,000.00   | 4,538,600.00   | 0.800      | 2.56               | 967              | 1.61%            | Aaa/AA+/NR    |
| 4360          | 3130AQT94 | FHLB 1.600 08/28/2025 (2.74YrNC2.96Mo-1x-Fixed)  | 03/04/2022    | 4,575,000.00   | 4,548,893.50   | 4,234,803.00   | 1.816      | 2.61               | 1,001            | 1.47%            | Aaa/AA+/NR    |
| 4331          | 3130AMQ54 | FHLB 0.700 09/16/2025 (2.79YrNC9.53Mo-Da-Fixed)  | 06/16/2021    | 5,000,000.00   | 5,000,000.00   | 4,506,800.00   | 0.700      | 2.70               | 1,020            | 1.61%            | Aaa/AA+/NR    |
| 4318          | 3135GA2Z3 | FNMA 0.560 11/17/2025 (2.96YrNC11.56Mo-Da-Fixed) | 01/11/2021    | 3,000,000.00   | 3,002,014.78   | 2,683,260.00   | 0.500      | 2.87               | 1,082            | 0.97%            | Aaa/AA+/AAA   |
| 4320          | 3130AKN36 | FHLB 0.525 01/15/2026 (3.12YrNC1.51Mo-Dq-Fixed)  | 01/15/2021    | 5,000,000.00   | 4,996,877.78   | 4,429,350.00   | 0.545      | 3.02               | 1,141            | 1.61%            | Aaa/AA+/NR    |
| 4321          | 3130AKN85 | FHLB 0.550 01/20/2026 (3.14YrNC1.68Mo-Dq-Fixed)  | 01/20/2021    | 5,000,000.00   | 4,998,431.94   | 4,438,350.00   | 0.560      | 3.03               | 1,146            | 1.61%            | Aaa/AA+/NR    |
| 4322          | 3130AKUS3 | FHLB 0.500 01/28/2026 (3.16YrNC1.94Mo-Dq-Fixed)  | 01/28/2021    | 5,000,000.00   | 5,000,000.00   | 4,427,850.00   | 0.500      | 3.05               | 1,154            | 1.61%            | Aaa/AA+/NR    |
| 4333          | 3130ALEY6 | FHLB 0.800 03/04/2026 (3.26YrNC0.13Mo-Dq-Fixed)  | 06/10/2021    | 5,000,000.00   | 5,000,000.00   | 4,458,400.00   | 0.800      | 3.13               | 1,189            | 1.61%            | Aaa/AA+/NR    |
| 4328          | 3130AMJN3 | FHLB 1.030 05/26/2026 (3.48YrNC2.89Mo-Dq-Fixed)  | 05/26/2021    | 5,000,000.00   | 5,000,000.00   | 4,469,550.00   | 1.030      | 3.34               | 1,272            | 1.61%            | Aaa/AA+/NR    |
| 4335          | 3130AMFS6 | FHLB 0.750 06/12/2026 (3.53Yr-Fixed)             | 06/17/2021    | 5,000,000.00   | 4,978,757.66   | 4,457,150.00   | 0.873      | 3.39               | 1,289            | 1.61%            | Aaa/AA+/NR    |
| 4347          | 3130AQ7E7 | FHLB 1.500 06/30/2026 (3.58YrNC0.99Mo-Dq-Fixed)  | 12/30/2021    | 5,000,000.00   | 5,001,591.36   | 4,525,950.00   | 1.339      | 3.36               | 1,307            | 1.62%            | Aaa/AA+/NR    |
| 4356          | 3130AQS79 | FHLB 1.375 08/07/2026 (3.68YrNC20.24Mo-1x-Step)  | 02/07/2022    | 5,000,000.00   | 5,000,000.00   | 4,566,550.00   | 1.375      | 3.35               | 1,345            | 1.61%            | Aaa/AA+/NR    |
|               |           |                                                  |               |                |                |                |            |                    |                  |                  |               |
|               |           | U.S. Agencies Total                              |               | 139,225,000.00 | 139,225,437.29 | 129,679,172.00 |            |                    |                  | 44.96%           |               |
| 4313          | 037833DE7 | AAPL 2.400 01/13/2023 (0.12YrNC0.43Mo-Cc-Fixed)  | 04/29/2020    | 5,000,000.00   | 5,009,391.79   | 4,986,350.00   | 0.720      | 0.12               | 43               | 1.62%            | Aaa/AA+/NR    |
| 4306          | 90331HNV1 | USB 3.400 07/24/2023 (0.64YrNC6.74Mo-Cc-Fixed)   | 02/21/2020    | 2,000,000.00   | 2,021,130.62   | 1,980,740.00   | 1.671      | 0.62               | 235              | 0.65%            | A1/AA-/A1     |
| 4300          | 254687CR5 | DIS 4.000 10/01/2023 (0.83Yr-Fixed)              | 12/16/2019    | 2,875,000.00   | 2,919,230.77   | 2,845,876.25   | 2.070      | 0.80               | 304              | 0.94%            | A2/BBB+/A-    |
| 4355          | 67066GAL8 | NVDA 0.584 06/14/2024 (1.54YrNC6.44Mo-Cc-Fixed)  | 01/24/2022    | 5,000,000.00   | 4,949,747.73   | 4,700,700.00   | 1.250      | 1.49               | 561              | 1.60%            | A2/A/         |
| 4325          | 91159HHX1 | USB 2.400 07/30/2024 (1.66YrNC18.92Mo-Cc-Fixed)  | 04/30/2021    | 3,809,000.00   | 3,923,274.56   | 3,676,027.81   | 0.528      | 1.58               | 607              | 1.27%            | A2/A+/A+      |
| 4343          | 14913R2P1 | CAT 0.600 09/13/2024 (1.79Yr-Fixed)              | 12/02/2021    | 5,000,000.00   | 4,966,617.28   | 4,654,250.00   | 0.980      | 1.73               | 652              | 1.60%            | A2/A/A        |
| 4371          | 459200KS9 | IBM 4.000 07/27/2025 (2.65Yr-Fixed)              | 08/11/2022    | 6,000,000.00   | 6,028,249.53   | 5,908,740.00   | 3.810      | 2.45               | 969              | 1.95%            | A3/A-/        |
| 4372          | 931142EW9 | WMT 3.900 09/09/2025 (2.77Yr-Fixed)              | 09/22/2022    | 5,000,000.00   | 4,967,637.49   | 4,937,750.00   | 4.150      | 2.57               | 1,013            | 1.60%            | Aa2/AA/AA     |
| 4375          | 110122CN6 | BMJ 3.200 06/15/2026 (3.54YrNC40.48Mo-Cc-Fixed)  | 11/16/2022    | 5,000,000.00   | 4,792,740.26   | 4,802,750.00   | 4.480      | 3.20               | 1,292            | 1.55%            | A2/A+/WD      |
|               |           |                                                  |               |                |                |                |            |                    |                  |                  |               |
|               |           | Corporates Total                                 |               | 39,684,000.00  | 39,578,020.04  | 38,493,184.06  |            |                    |                  | 12.78%           |               |
|               |           |                                                  |               |                |                |                |            |                    |                  |                  |               |
|               |           | Holdings Total                                   |               | 293,909,000.00 | 293,557,930.67 | 276,760,366.06 |            |                    |                  | 94.81%           |               |



Cash/Money Market/LGIP Activity Report  
Huntington Beach  
Portfolio: CITY  
Reporting Date: 11/30/2022

Cash/Money Market Account Activity

| Accounting ID | Description                         | Activity Date | Transaction Type  | Transaction Amount |
|---------------|-------------------------------------|---------------|-------------------|--------------------|
| 001           | Orange County Pool                  | 11/01/2022    | Admin Fee         | (\$0.59)           |
| 001           | Orange County Pool                  | 11/28/2022    | Interest Received | \$3,385.76         |
| 001           | Orange County Pool                  | 11/28/2022    | Interest Received | \$174.54           |
| 001           | Orange County Pool                  | 11/28/2022    | Interest Received | \$19.90            |
| 001           | Orange County Pool                  | 11/28/2022    | Interest Received | \$16.78            |
| 001           | Orange County Pool                  | 11/28/2022    | Admin Fee         | (\$0.60)           |
| 001           | Orange County Pool                  | 11/23/2022    | Withdrawal        | (\$10,380.91)      |
|               | Activity Total                      |               |                   | (\$6,785.12)       |
| 003           | California Asset Management Program | 11/01/2022    | Interest Received | \$47,828.38        |
| 003           | California Asset Management Program | 11/23/2022    | Withdrawal        | (\$3,000,000.00)   |
| 003           | California Asset Management Program | 11/25/2022    | Deposit           | \$3,000,000.00     |
|               | Activity Total                      |               |                   | \$47,828.38        |



Redemption Activity Report  
Huntington Beach  
Portfolio: CITY  
Reporting Date: 11/30/2022

Redemption Transactions

| Accounting ID | Transaction Type | Cusip | Description    | Price | Settlement Date | Posted Date | Par Value | Principal | Accrued Interest | Total  |
|---------------|------------------|-------|----------------|-------|-----------------|-------------|-----------|-----------|------------------|--------|
|               |                  |       |                |       |                 |             |           |           |                  |        |
|               |                  |       |                |       |                 |             |           |           |                  |        |
|               |                  |       | Activity Total |       |                 |             | \$0.00    | \$0.00    | \$0.00           | \$0.00 |



Purchase Activity Report  
Huntington Beach  
Portfolio: CITY  
Reporting Date: 11/30/2022

Purchase Transactions

| Accounting ID | Transaction Type | Cusip     | Description          | Price    | Settlement Date | Posted Date | Par Value    | Principal      | Accrued Interest | Total          |
|---------------|------------------|-----------|----------------------|----------|-----------------|-------------|--------------|----------------|------------------|----------------|
| 4375          | Buy              | 110122CN6 | BMY 3.200 06/15/2026 | 95.80600 | 11/16/2022      | 11/16/2022  | 5,000,000.00 | \$4,790,300.00 | \$67,111.11      | \$4,857,411.11 |
| 4376          | Buy              | 91282CEU1 | T 2.875 06/15/2025   | 96.61700 | 11/18/2022      | 11/18/2022  | 3,000,000.00 | \$2,898,510.00 | \$36,762.30      | \$2,935,272.30 |
|               |                  |           | Activity Total       |          |                 |             | 8,000,000.00 | \$7,688,810.00 | \$103,873.41     | \$7,792,683.41 |



**Bond Interest Received Activity Report**  
**Huntington Beach**  
**Portfolio: CITY**  
**Reporting Date: 11/30/2022**

**Bond Interest Received**

| Accounting ID | Transaction Type | Cusip     | Description           | Date Posted | Cash Interest Received | Purchased Interest Adjustment | Net Interest |
|---------------|------------------|-----------|-----------------------|-------------|------------------------|-------------------------------|--------------|
| 4318          | Interest Income  | 3135GA2Z3 | FNMA 0.560 11/17/2025 | 11/17/2022  | \$8,400.00             |                               | \$8,400.00   |
| 4327          | Interest Income  | 3130AMDL3 | FHLB 0.800 07/25/2025 | 11/25/2022  | \$20,000.00            |                               | \$20,000.00  |
| 4328          | Interest Income  | 3130AMJN3 | FHLB 1.030 05/26/2026 | 11/28/2022  | \$25,750.00            |                               | \$25,750.00  |
| 4285          | Interest Income  | 3130AFWX1 | FHLB 2.550 05/30/2023 | 11/30/2022  | \$63,750.00            |                               | \$63,750.00  |
|               |                  |           |                       |             |                        |                               |              |
|               |                  |           | Activity Total        |             | \$117,900.00           | \$0.00                        | \$117,900.00 |





## Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

**Finance Department  
November 2022**

| Cash Receipts and Disbursements            | October 2022            | November 2022         |
|--------------------------------------------|-------------------------|-----------------------|
| <b>Receipts</b>                            |                         |                       |
| <b>General Fund</b>                        |                         |                       |
| Property Tax                               | \$ 440,651              | \$ 13,932,088         |
| Local Sales Tax                            | 4,402,273               | 4,134,068             |
| Public Safety Sales Tax                    | 231,794                 | 241,265               |
| Transient Occupancy Tax (TOT)              | 1,737,764               | 1,554,091             |
| Utility Users Tax (UUT)                    | 1,991,253               | 1,773,734             |
| Other Revenue                              | 3,747,691               | 7,108,845             |
| <b>Total General Fund Revenue</b>          | 12,551,426              | 28,744,092            |
| <b>Total All Other Funds Revenue</b>       | 11,323,268              | 23,245,292            |
| <b>Total Receipts</b>                      | <b>\$ 23,874,694</b>    | <b>\$ 51,989,384</b>  |
| <b>Disbursements</b>                       |                         |                       |
| <b>General Fund</b>                        |                         |                       |
| Personnel Services                         | (11,068,897)            | (10,628,635)          |
| Operating Expenses                         | (2,746,380)             | (4,631,674)           |
| Capital Expenditures                       | (222)                   | -                     |
| Non-Operating Expenses                     | (70,142)                | (1,115)               |
| <b>Total General Fund Disbursements</b>    | (13,885,641)            | (15,261,424)          |
| <b>Total All Other Funds Disbursements</b> | (17,864,856)            | (19,944,033)          |
| <b>Total Disbursements</b>                 | <b>(31,750,497)</b>     | <b>(35,205,456)</b>   |
| <b>Net Change in Cash Flow</b>             | <b>\$ (7,875,803)</b>   | <b>\$ 16,783,928</b>  |
| <b>Summary of Cash by Fund</b>             | <b>October 2022</b>     | <b>November 2022</b>  |
| General Fund                               | \$ 69,410,947           | \$ 82,893,615         |
| General Fund Other                         | 3,230,629               | 3,263,028             |
| Capital Projects Funds                     | 30,764,567              | 28,964,429            |
| Debt Service Funds                         | 23,131,836              | 24,584,593            |
| Enterprise Funds                           | 82,397,405              | 85,567,084            |
| Trust and Agency Funds                     | 5,181,101               | 5,989,025             |
| Internal Service Funds                     | 30,475,469              | 30,855,028            |
| Special Revenue Funds                      | 64,503,530              | 63,762,611            |
| <b>General Ledger Cash Balances</b>        | <b>* \$ 309,095,485</b> | <b>\$ 325,879,412</b> |

Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.





Portfolio Summary  
Huntington Beach  
Portfolio: CITY  
Reporting Date: (FY2023)  
10/01/2022 - 10/31/2022  
Full Accrual Basis

| Par Value       |                  |
|-----------------|------------------|
| Total Par Value | \$301,944,359.49 |

| Book Value                        |                  |
|-----------------------------------|------------------|
| Portfolio Book Value              | \$301,908,513.97 |
| Accrued Interest Paid at Purchase | \$22,451.39      |
| Total Book Value                  | \$301,930,965.36 |

| Market Value                      |                  |
|-----------------------------------|------------------|
| Portfolio Market Value            | \$283,196,692.68 |
| Accrued Interest Paid at Purchase | \$22,451.39      |
| Accrued Interest Earned           | \$1,074,982.33   |
| Total Market Value                | \$284,294,126.40 |

| Period Earnings Summary (31 Days) |                  |
|-----------------------------------|------------------|
| Net Period Earnings               | \$403,240.70     |
| Avg Daily Book Balance            | \$305,467,931.19 |
| Net Effective Annual Return       | 1.565%           |

| Fiscal YTD Summary (123 Days) |                  |
|-------------------------------|------------------|
| Net Period Earnings           | \$1,354,816.90   |
| Last FY Period Net Earnings   | \$783,380.74     |
| Avg Daily Book Balance        | \$309,456,077.43 |
| Net Effective Annual Return   | 1.305%           |

| Period Transactions |   |
|---------------------|---|
| Redemptions         | 1 |
| Purchases           | 1 |
| Total Activity      | 2 |

| Fiscal YTD Transactions |    |
|-------------------------|----|
| Redemptions             | 6  |
| Purchases               | 4  |
| Total Activity          | 10 |

### Certification

I certify that this report and the corresponding pages attached accurately reflect all portfolio combined investments and conforms with all California state statutes and the Huntington Beach investment policy filed on February 1, 2022. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market values are provided by US Bank via Interactive Data Corp (IDC).

The City Portfolio uses a 12 month moving average of the 1.5Yr Treasury for comparison purposes. This period, that rate is equal to: 2.190%

AB City Treasurer 10/31/2022  
Alisa Backstrom Title Date

| Portfolio Investments       |                  |                  |                      |                  |                         |                  |
|-----------------------------|------------------|------------------|----------------------|------------------|-------------------------|------------------|
|                             | Par Value        | Book Value       | Book Value % of Port | Market Value     | Book Yield Contribution | Days to Maturity |
| Local Govt Inv Pools (LGIP) | \$16,035,359.49  | \$16,035,359.49  | 5.31%                | \$16,035,359.49  | 0.167%                  | 1                |
| Commerical Paper            | \$5,000,000.00   | \$4,851,048.61   | 1.61%                | \$4,824,250.00   | 0.074%                  | 241              |
| U.S. Treasuries             | \$78,000,000.00  | \$77,916,031.58  | 25.81%               | \$73,234,670.00  | 0.353%                  | 732              |
| Supranational               | \$29,000,000.00  | \$29,073,931.94  | 9.63%                | \$26,902,230.00  | 0.108%                  | 768              |
| U.S. Agencies               | \$139,225,000.00 | \$139,231,659.57 | 46.12%               | \$128,723,634.25 | 0.628%                  | 826              |
| Corporate MTN               | \$34,684,000.00  | \$34,800,482.78  | 11.53%               | \$33,476,548.94  | 0.231%                  | 629              |
| Total                       | \$301,944,359.49 | \$301,908,513.97 | 100.00%              | \$283,196,692.68 | 1.560%                  | 720              |

Reporting Period:  
10/31/2022

Cash By Fund Report  
City of Huntington Beach

Portfolio: CITY

| Accounting ID | Pool Description                    | Type | Par Value     | Book Value    | Market Value  | Rate | % of Portfolio | Composite Rating |
|---------------|-------------------------------------|------|---------------|---------------|---------------|------|----------------|------------------|
| 001           | Orange County Pool                  | LGIP | 6,785.12      | 6,785.12      | 6,785.12      | 1.85 | 0.00%          | NR               |
| 003           | California Asset Management Program | LGIP | 16,028,574.37 | 16,028,574.37 | 16,028,574.37 | 3.14 | 5.31%          | NR               |
|               |                                     |      |               |               |               |      |                |                  |
|               | CITY Fund Total                     |      | 16,035,359.49 | 16,035,359.49 | 16,035,359.49 |      | 5.31%          |                  |

Reporting Period:  
10/31/2022

Securities By Structure Report  
City of Huntington Beach

Portfolio: CITY

| Accounting ID | Cusip     | Security Description                            | Purchase Date | Par Value     | Book Value    | Market Value  | Book Yield | Effective Duration | Days to Maturity | (%) of Portfolio | Mdy/S&P/Fitch |
|---------------|-----------|-------------------------------------------------|---------------|---------------|---------------|---------------|------------|--------------------|------------------|------------------|---------------|
| 4374          | 62479MTW3 | MUFG BK 0.000 06/30/2023 (0.66Yr-Disco)         | 10/05/2022    | 5,000,000.00  | 4,851,048.61  | 4,824,250.00  | 4.602      | 0.66               | 241              | 1.61%            | P-1/A-1/F1    |
|               |           |                                                 |               |               |               |               |            |                    |                  |                  |               |
|               |           | Commercial Paper Total                          |               | 5,000,000.00  | 4,851,048.61  | 4,824,250.00  |            |                    |                  | 1.61%            |               |
| 4299          | 912828P79 | T 1.500 02/28/2023 (0.33Yr-Fixed)               | 12/05/2019    | 3,000,000.00  | 2,999,291.52  | 2,973,300.00  | 1.574      | 0.32               | 119              | 0.99%            | Aaa/AA+/AAA   |
| 4352          | 912828S92 | T 1.250 07/31/2023 (0.74Yr-Fixed)               | 01/14/2022    | 5,000,000.00  | 5,020,001.42  | 4,875,000.00  | 0.711      | 0.73               | 272              | 1.66%            | Aaa/AA+/AAA   |
| 4357          | 91282CCN9 | T 0.125 07/31/2023 (0.74Yr-Fixed)               | 02/02/2022    | 5,000,000.00  | 4,967,968.75  | 4,834,400.00  | 0.991      | 0.73               | 272              | 1.65%            | Aaa/AA+/AAA   |
| 4354          | 912828D1  | T 1.375 08/31/2023 (0.83Yr-Fixed)               | 01/21/2022    | 5,000,000.00  | 5,019,356.90  | 4,866,600.00  | 0.903      | 0.81               | 303              | 1.66%            | Aaa/AA+/AAA   |
| 4364          | 9128286Z8 | T 1.750 06/30/2024 (1.66Yr-Fixed)               | 05/02/2022    | 7,000,000.00  | 6,889,902.49  | 6,680,380.00  | 2.730      | 1.60               | 607              | 2.28%            | Aaa/AA+/AAA   |
| 4370          | 912828XX3 | T 2.000 06/30/2024 (1.66Yr-Fixed)               | 05/27/2022    | 5,000,000.00  | 4,962,806.37  | 4,791,200.00  | 2.462      | 1.60               | 607              | 1.64%            | Aaa/AA+/AAA   |
| 4353          | 912828Y87 | T 1.750 07/31/2024 (1.75Yr-Fixed)               | 01/14/2022    | 5,000,000.00  | 5,062,151.78  | 4,761,550.00  | 1.028      | 1.68               | 638              | 1.68%            | Aaa/AA+/AAA   |
| 4358          | 912828Y87 | T 1.750 07/31/2024 (1.75Yr-Fixed)               | 02/11/2022    | 4,000,000.00  | 4,010,564.88  | 3,809,240.00  | 1.595      | 1.68               | 638              | 1.33%            | Aaa/AA+/AAA   |
| 4361          | 912828D56 | T 2.375 08/15/2024 (1.79Yr-Fixed)               | 03/22/2022    | 5,000,000.00  | 5,011,634.12  | 4,808,200.00  | 2.240      | 1.72               | 653              | 1.66%            | Aaa/AA+/AAA   |
| 4298          | 912828YH7 | T 1.500 09/30/2024 (1.91Yr-Fixed)               | 12/05/2019    | 5,000,000.00  | 4,991,267.46  | 4,724,800.00  | 1.595      | 1.85               | 699              | 1.65%            | Aaa/AA+/AAA   |
| 4350          | 912828YM6 | T 1.500 10/31/2024 (2.00Yr-Fixed)               | 12/31/2021    | 3,000,000.00  | 3,034,214.78  | 2,828,670.00  | 0.920      | 1.93               | 730              | 1.01%            | Aaa/AA+/AAA   |
| 4330          | 91282CAB7 | T 0.250 07/31/2025 (2.75Yr-Fixed)               | 05/19/2021    | 5,000,000.00  | 4,950,569.23  | 4,464,850.00  | 0.615      | 2.68               | 1,003            | 1.64%            | Aaa/AA+/AAA   |
| 4340          | 91282CAJ0 | T 0.250 08/31/2025 (2.83Yr-Fixed)               | 09/27/2021    | 5,000,000.00  | 4,932,400.63  | 4,447,450.00  | 0.735      | 2.76               | 1,034            | 1.63%            | Aaa/AA+/AAA   |
| 4351          | 9128284Z0 | T 2.750 08/31/2025 (2.83Yr-Fixed)               | 12/31/2021    | 5,000,000.00  | 5,227,649.89  | 4,774,200.00  | 1.103      | 2.67               | 1,034            | 1.73%            | Aaa/AA+/AAA   |
| 4341          | 91282CCP4 | T 0.625 07/31/2026 (3.75Yr-Fixed)               | 09/30/2021    | 5,000,000.00  | 4,940,621.51  | 4,356,050.00  | 0.950      | 3.61               | 1,368            | 1.64%            | Aaa/AA+/AAA   |
| 4339          | 91282CCW9 | T 0.750 08/31/2026 (3.83Yr-Fixed)               | 09/23/2021    | 1,000,000.00  | 994,762.48    | 873,130.00    | 0.890      | 3.69               | 1,399            | 0.33%            | Aaa/AA+/AAA   |
| 4342          | 91282CCW9 | T 0.750 08/31/2026 (3.83Yr-Fixed)               | 11/23/2021    | 5,000,000.00  | 4,900,867.36  | 4,365,650.00  | 1.285      | 3.69               | 1,399            | 1.62%            | Aaa/AA+/AAA   |
|               |           |                                                 |               |               |               |               |            |                    |                  |                  |               |
|               |           | U.S. Treasuries Total                           |               | 78,000,000.00 | 77,916,031.58 | 73,234,670.00 |            |                    |                  | 25.81%           |               |
| 4290          | 45818WBX3 | IADB 2.870 07/20/2023 (0.71Yr-Fixed)            | 03/28/2019    | 4,000,000.00  | 4,016,341.03  | 3,950,680.00  | 2.270      | 0.69               | 261              | 1.33%            | Aaa/AAA/AAA   |
| 4291          | 45818WBY1 | IADB 2.960 08/16/2023 (0.79Yr-Fixed)            | 03/28/2019    | 5,000,000.00  | 5,025,817.97  | 4,934,700.00  | 2.271      | 0.77               | 288              | 1.66%            | Aaa/AAA/AAA   |
| 4323          | 459056HV2 | IBRD 1.500 08/28/2024 (1.82Yr-Fixed)            | 04/23/2021    | 5,000,000.00  | 5,097,268.71  | 4,730,600.00  | 0.425      | 1.76               | 666              | 1.69%            | Aaa/AAA/AAA   |
| 4338          | 459058JE4 | IBRD 0.375 07/28/2025 (2.74Yr-Fixed)            | 07/30/2021    | 5,000,000.00  | 4,971,858.83  | 4,464,800.00  | 0.583      | 2.66               | 1,000            | 1.65%            | Aaa/AAA/AAA   |
| 4319          | 459058JL8 | IBRD 0.500 10/28/2025 (2.99Yr-Fixed)            | 01/12/2021    | 5,000,000.00  | 4,998,284.04  | 4,435,150.00  | 0.512      | 2.90               | 1,092            | 1.66%            | Aaa/AAA/AAA   |
| 4324          | 45906M2L4 | IBRD 0.650 02/24/2026 (3.32YrNC0.79Mo-Dq-Fixed) | 04/30/2021    | 5,000,000.00  | 4,964,361.36  | 4,386,300.00  | 0.870      | 3.20               | 1,211            | 1.64%            | Aaa/AAA/AAA   |
|               |           |                                                 |               |               |               |               |            |                    |                  |                  |               |
|               |           | Supranational Total                             |               | 29,000,000.00 | 29,073,931.94 | 26,902,230.00 |            |                    |                  | 9.63%            |               |
| 4285          | 3130AFWX1 | FHLB 2.550 05/30/2023 (0.57Yr-Fixed)            | 02/26/2019    | 5,000,000.00  | 5,000,000.00  | 4,944,450.00  | 2.550      | 0.56               | 210              | 1.66%            | Aaa/AA+/NR    |
| 4281          | 313383QR5 | FHLB 3.250 06/09/2023 (0.60Yr-Fixed)            | 12/20/2018    | 5,000,000.00  | 5,014,361.72  | 4,956,500.00  | 2.743      | 0.58               | 220              | 1.66%            | Aaa/AA+/NR    |
| 4368          | 313383MD0 | FHLB 2.625 06/09/2023 (0.60Yr-Fixed)            | 05/09/2022    | 7,000,000.00  | 7,017,607.69  | 6,913,620.00  | 2.201      | 0.58               | 220              | 2.32%            | Aaa/AA+/NR    |
| 4287          | 3137EAEN5 | FHLMC 2.750 06/19/2023 (0.63Yr-Fixed)           | 03/08/2019    | 3,000,000.00  | 3,005,370.80  | 2,964,450.00  | 2.450      | 0.61               | 230              | 1.00%            | Aaa/AA+/AAA   |
| 4288          | 3137EAEN5 | FHLMC 2.750 06/19/2023 (0.63Yr-Fixed)           | 03/14/2019    | 3,000,000.00  | 3,005,610.14  | 2,964,450.00  | 2.437      | 0.61               | 230              | 1.00%            | Aaa/AA+/AAA   |
| 4289          | 3135G0U43 | FNMA 2.875 09/12/2023 (0.86Yr-Fixed)            | 03/15/2019    | 5,000,000.00  | 5,016,655.91  | 4,921,450.00  | 2.465      | 0.84               | 315              | 1.66%            | Aaa/AA+/AAA   |
| 4292          | 3133ECHX5 | FFCB 2.260 03/13/2024 (1.36Yr-Fixed)            | 05/23/2019    | 5,000,000.00  | 5,001,535.72  | 4,837,650.00  | 2.236      | 1.32               | 498              | 1.66%            | Aaa/AA+/AAA   |
| 4348          | 3130AQD42 | FHLB 0.920 06/28/2024 (1.66YrNC1.91Mo-Dq-Fixed) | 12/28/2021    | 5,000,000.00  | 5,000,000.00  | 4,683,700.00  | 0.920      | 1.61               | 605              | 1.66%            | Aaa/AA+/NR    |
| 4344          | 3130AQ3C5 | FHLB 1.000 08/28/2024 (1.82YrNC0.92Mo-Dq-Fixed) | 12/02/2021    | 4,000,000.00  | 4,000,000.00  | 3,729,880.00  | 1.000      | 1.77               | 666              | 1.32%            | Aaa/AA+/NR    |
| 4373          | 3133XVDG3 | FHLB 4.375 09/13/2024 (1.87Yr-Fixed)            | 09/23/2022    | 5,000,000.00  | 5,011,878.31  | 4,977,850.00  | 4.240      | 1.77               | 682              | 1.66%            | Aaa/AA+/NR    |
| 4336          | 3130AMXJ6 | FHLB 0.500 09/30/2024 (1.91YrNC1.97Mo-Dq-Fixed) | 06/30/2021    | 5,000,000.00  | 5,000,000.00  | 4,602,550.00  | 0.500      | 1.86               | 699              | 1.66%            | Aaa/AA+/NR    |
| 4346          | 3130AQD59 | FHLB 1.000 09/30/2024 (1.91YrNC1.97Mo-Dq-Fixed) | 12/30/2021    | 5,000,000.00  | 5,000,000.00  | 4,667,100.00  | 1.000      | 1.85               | 699              | 1.66%            | Aaa/AA+/NR    |
| 4349          | 3130AQD59 | FHLB 1.000 09/30/2024 (1.91YrNC1.97Mo-Dq-Fixed) | 12/30/2021    | 5,000,000.00  | 5,000,000.00  | 4,667,100.00  | 1.000      | 1.85               | 699              | 1.66%            | Aaa/AA+/NR    |
| 4334          | 3130AMW65 | FHLB 0.500 12/30/2024 (2.16YrNC1.97Mo-Dq-Fixed) | 06/30/2021    | 5,000,000.00  | 5,000,000.00  | 4,556,300.00  | 0.500      | 2.10               | 790              | 1.66%            | Aaa/AA+/NR    |

Reporting Period:  
10/31/2022

Securities By Structure Report  
City of Huntington Beach

Portfolio: CITY

| Accounting ID | Cusip     | Security Description                             | Purchase Date | Par Value      | Book Value     | Market Value   | Book Yield | Effective Duration | Days to Maturity | (%) of Portfolio | Mdy/S&P/Fitch |
|---------------|-----------|--------------------------------------------------|---------------|----------------|----------------|----------------|------------|--------------------|------------------|------------------|---------------|
| 4332          | 3130AMQ62 | FHLB 0.625 03/14/2025 (2.37YrNC1.45Mo-Dq-Fixed)  | 06/14/2021    | 5,000,000.00   | 5,000,000.00   | 4,533,000.00   | 0.625      | 2.30               | 864              | 1.66%            | Aaa/AA+/NR    |
| 4329          | 3135G04Z3 | FNMA 0.500 06/17/2025 (2.63Yr-Fixed)             | 05/14/2021    | 5,000,000.00   | 4,983,398.44   | 4,508,950.00   | 0.628      | 2.55               | 959              | 1.65%            | Aaa/AA+/AAA   |
| 4345          | 3130AQ5S8 | FHLB 1.250 06/30/2025 (2.66YrNC1.97Mo-Dq-Fixed)  | 12/30/2021    | 4,650,000.00   | 4,650,000.00   | 4,239,312.00   | 1.250      | 2.55               | 972              | 1.54%            | Aaa/AA+/NR    |
| 4327          | 3130AMDL3 | FHLB 0.800 07/25/2025 (2.73YrNC0.82Mo-Dq-Fixed)  | 05/25/2021    | 5,000,000.00   | 5,000,000.00   | 4,491,650.00   | 0.800      | 2.63               | 997              | 1.66%            | Aaa/AA+/NR    |
| 4360          | 3130AQT94 | FHLB 1.600 08/28/2025 (2.82YrNC3.94Mo-1x-Fixed)  | 03/04/2022    | 4,575,000.00   | 4,548,099.99   | 4,191,752.25   | 1.816      | 2.70               | 1,031            | 1.51%            | Aaa/AA+/NR    |
| 4331          | 3130AMQ54 | FHLB 0.700 09/16/2025 (2.87YrNC10.51Mo-Da-Fixed) | 06/16/2021    | 5,000,000.00   | 5,000,000.00   | 4,454,800.00   | 0.700      | 2.78               | 1,050            | 1.66%            | Aaa/AA+/NR    |
| 4318          | 3135GA2Z3 | FNMA 0.560 11/17/2025 (3.04YrNC0.56Mo-Da-Fixed)  | 01/11/2021    | 3,000,000.00   | 3,002,071.48   | 2,648,370.00   | 0.500      | 2.94               | 1,112            | 0.99%            | Aaa/AA+/AAA   |
| 4320          | 3130AKN36 | FHLB 0.525 01/15/2026 (3.21YrNC2.50Mo-Dq-Fixed)  | 01/15/2021    | 5,000,000.00   | 4,996,794.44   | 4,375,200.00   | 0.545      | 3.10               | 1,171            | 1.66%            | Aaa/AA+/NR    |
| 4321          | 3130AKN85 | FHLB 0.550 01/20/2026 (3.22YrNC2.66Mo-Dq-Fixed)  | 01/20/2021    | 5,000,000.00   | 4,998,390.28   | 4,376,700.00   | 0.560      | 3.11               | 1,176            | 1.66%            | Aaa/AA+/NR    |
| 4322          | 3130AKUS3 | FHLB 0.500 01/28/2026 (3.24YrNC2.92Mo-Dq-Fixed)  | 01/28/2021    | 5,000,000.00   | 5,000,000.00   | 4,365,950.00   | 0.500      | 3.14               | 1,184            | 1.66%            | Aaa/AA+/NR    |
| 4333          | 3130ALEY6 | FHLB 0.800 03/04/2026 (3.34YrNC1.12Mo-Dq-Fixed)  | 06/10/2021    | 5,000,000.00   | 5,000,000.00   | 4,395,300.00   | 0.800      | 3.21               | 1,219            | 1.66%            | Aaa/AA+/NR    |
| 4328          | 3130AMJN3 | FHLB 1.030 05/26/2026 (3.56YrNC0.85Mo-Dq-Fixed)  | 05/26/2021    | 5,000,000.00   | 5,000,000.00   | 4,403,850.00   | 1.030      | 3.40               | 1,302            | 1.66%            | Aaa/AA+/NR    |
| 4335          | 3130AMFS6 | FHLB 0.750 06/12/2026 (3.61Yr-Fixed)             | 06/17/2021    | 5,000,000.00   | 4,978,256.27   | 4,389,600.00   | 0.873      | 3.47               | 1,319            | 1.65%            | Aaa/AA+/NR    |
| 4347          | 3130AQ7E7 | FHLB 1.500 06/30/2026 (3.66YrNC1.97Mo-Dq-Fixed)  | 12/30/2021    | 5,000,000.00   | 5,001,628.40   | 4,461,050.00   | 1.339      | 3.46               | 1,337            | 1.66%            | Aaa/AA+/NR    |
| 4356          | 3130AQS79 | FHLB 1.375 08/07/2026 (3.76YrNC21.22Mo-1x-Step)  | 02/07/2022    | 5,000,000.00   | 5,000,000.00   | 4,501,100.00   | 1.375      | 3.51               | 1,375            | 1.66%            | Aaa/AA+/NR    |
|               |           | U.S. Agencies Total                              |               | 139,225,000.00 | 139,231,659.57 | 128,723,634.25 |            |                    |                  | 46.12%           |               |
| 4313          | 037833DE7 | AAPL 2.400 01/13/2023 (0.20YrNC1.41Mo-Cc-Fixed)  | 04/29/2020    | 5,000,000.00   | 5,016,100.21   | 4,980,650.00   | 0.720      | 0.20               | 73               | 1.66%            | Aaa/AA+/NR    |
| 4306          | 90331HNV1 | USB 3.400 07/24/2023 (0.73YrNC7.72Mo-Cc-Fixed)   | 02/21/2020    | 2,000,000.00   | 2,023,851.31   | 1,975,760.00   | 1.671      | 0.70               | 265              | 0.67%            | A1/AA-/A1     |
| 4300          | 254687CR5 | DIS 4.000 10/01/2023 (0.91Yr-Fixed)              | 12/16/2019    | 2,875,000.00   | 2,923,653.85   | 2,848,550.00   | 2.070      | 0.89               | 334              | 0.97%            | A2/BBB+/A-    |
| 4355          | 67066GAL8 | NVDA 0.584 06/14/2024 (1.62YrNC7.43Mo-Cc-Fixed)  | 01/24/2022    | 5,000,000.00   | 4,947,021.57   | 4,664,650.00   | 1.250      | 1.57               | 591              | 1.64%            | A2/A/         |
| 4325          | 91159HHX1 | USB 2.400 07/30/2024 (1.74YrNC19.91Mo-Cc-Fixed)  | 04/30/2021    | 3,809,000.00   | 3,928,997.82   | 3,640,108.94   | 0.528      | 1.67               | 637              | 1.30%            | A2/A+/A+      |
| 4343          | 14913R2P1 | CAT 0.600 09/13/2024 (1.87Yr-Fixed)              | 12/02/2021    | 5,000,000.00   | 4,965,057.34   | 4,617,150.00   | 0.980      | 1.82               | 682              | 1.64%            | A2/A/A        |
| 4371          | 459200KS9 | IBM 4.000 07/27/2025 (2.74Yr-Fixed)              | 08/11/2022    | 6,000,000.00   | 6,029,136.02   | 5,854,380.00   | 3.810      | 2.53               | 999              | 2.00%            | A3/A-/        |
| 4372          | 931142EW9 | WMT 3.900 09/09/2025 (2.86Yr-Fixed)              | 09/22/2022    | 5,000,000.00   | 4,966,664.67   | 4,895,300.00   | 4.150      | 2.65               | 1,043            | 1.65%            | Aa2/AA/AA     |
|               |           | Corporate MTN Total                              |               | 34,684,000.00  | 34,800,482.78  | 33,476,548.94  |            |                    |                  | 11.53%           |               |
|               |           |                                                  |               |                |                |                |            |                    |                  |                  |               |
|               |           | Holdings Total                                   |               | 285,909,000.00 | 285,873,154.48 | 267,161,333.19 |            |                    |                  | 94.69%           |               |



Cash/Money Market/LGIP Activity Report  
Huntington Beach  
Portfolio: CITY  
Reporting Date: 10/31/2022

Cash/Money Market Account Activity

| Accounting ID | Description                         | Activity Date | Transaction Type  | Transaction Amount |
|---------------|-------------------------------------|---------------|-------------------|--------------------|
| 001           | Orange County Pool                  | 10/03/2022    | Admin Fee         | (\$7.30)           |
| 001           | Orange County Pool                  | 10/12/2022    | Withdrawal        | (\$6,641.87)       |
| 001           | Orange County Pool                  | 10/26/2022    | Interest Received | \$6,785.12         |
|               | Activity Total                      |               |                   | \$135.95           |
| 003           | California Asset Management Program | 10/03/2022    | Interest Received | \$29,119.85        |
| 003           | California Asset Management Program | 10/12/2022    | Withdrawal        | (\$1,000.00)       |
| 003           | California Asset Management Program | 10/21/2022    | Withdrawal        | (\$3,000,000.00)   |
|               | Activity Total                      |               |                   | (\$2,971,880.15)   |
| 982           | LAIF                                | 10/14/2022    | Interest Received | \$68,435.64        |
| 982           | LAIF                                | 10/17/2022    | Withdrawal        | (\$3,788,493.41)   |
|               | Activity Total                      |               |                   | (\$3,720,057.77)   |



Redemption Activity Report  
Huntington Beach  
Portfolio: CITY  
Reporting Date: 10/31/2022

Redemption Transactions

| Accounting ID | Transaction Type | Cusip     | Description              | Price     | Settlement Date | Posted Date | Par Value      | Principal      | Accrued Interest | Total          |
|---------------|------------------|-----------|--------------------------|-----------|-----------------|-------------|----------------|----------------|------------------|----------------|
| 4363          | Maturity         | 62479MK36 | MUFG BK 0.000 10/03/2022 | 100.00000 | 10/03/2022      | 10/03/2022  | \$5,000,000.00 | \$5,000,000.00 | \$0.00           | \$5,000,000.00 |
|               |                  |           |                          |           |                 |             |                |                |                  |                |
|               |                  |           | Activity Total           |           |                 |             | \$5,000,000.00 | \$5,000,000.00 | \$0.00           | \$5,000,000.00 |



Purchase Activity Report  
Huntington Beach  
Portfolio: CITY  
Reporting Date: 10/31/2022

Purchase Transactions

| Accounting ID | Transaction Type | Cusip     | Description              | Price    | Settlement Date | Posted Date | Par Value    | Principal      | Accrued Interest | Total          |
|---------------|------------------|-----------|--------------------------|----------|-----------------|-------------|--------------|----------------|------------------|----------------|
| 4374          | Buy              | 62479MTW3 | MUFG BK 0.000 06/30/2023 | 96.68722 | 10/05/2022      | 10/05/2022  | 5,000,000.00 | \$4,834,361.11 | \$0.00           | \$4,834,361.11 |
|               |                  |           | Activity Total           |          |                 |             | 5,000,000.00 | \$4,834,361.11 | \$0.00           | \$4,834,361.11 |





**Bond Interest Received Activity Report**  
**Huntington Beach**  
**Portfolio: CITY**  
**Reporting Date: 10/31/2022**

**Bond Interest Received**

| Accounting ID | Transaction Type | Cusip     | Description           | Date Posted | Cash Interest Received | Purchased Interest Adjustment | Net Interest |
|---------------|------------------|-----------|-----------------------|-------------|------------------------|-------------------------------|--------------|
| 4300          | Interest Income  | 254687CR5 | DIS 4.000 10/01/2023  | 10/03/2022  | \$57,500.00            |                               | \$57,500.00  |
| 4319          | Interest Income  | 459058JL8 | IBRD 0.500 10/28/2025 | 10/28/2022  | \$12,500.00            |                               | \$12,500.00  |
| 4350          | Interest Income  | 912828YM6 | T 1.500 10/31/2024    | 10/31/2022  | \$22,500.00            |                               | \$22,500.00  |
|               |                  |           | Activity Total        |             | \$92,500.00            | \$0.00                        | \$92,500.00  |





## Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

Finance Department  
October 2022

| Cash Receipts and Disbursements            | September 2022          | October 2022          |
|--------------------------------------------|-------------------------|-----------------------|
| <b>Receipts</b>                            |                         |                       |
| <b>General Fund</b>                        |                         |                       |
| Property Tax                               | \$ 1,068,070            | \$ 440,651            |
| Local Sales Tax                            | 4,187,866               | 4,402,273             |
| Public Safety Sales Tax                    | 245,526                 | 231,794               |
| Transient Occupancy Tax (TOT)              | 1,817,586               | 1,737,764             |
| Utility Users Tax (UUT)                    | 1,935,246               | 1,991,253             |
| Other Revenue                              | 4,834,163               | 3,747,691             |
| <b>Total General Fund Revenue</b>          | 14,088,457              | 12,551,426            |
| <b>Total All Other Funds Revenue</b>       | 20,272,775              | 11,323,268            |
| <b>Total Receipts</b>                      | <b>\$ 34,361,232</b>    | <b>\$ 23,874,694</b>  |
| <b>Disbursements</b>                       |                         |                       |
| <b>General Fund</b>                        |                         |                       |
| Personnel Services                         | (10,165,158)            | (11,068,897)          |
| Operating Expenses                         | (4,949,218)             | (2,746,380)           |
| Capital Expenditures                       | (176)                   | (222)                 |
| Non-Operating Expenses                     | (4,208)                 | (70,142)              |
| <b>Total General Fund Disbursements</b>    | (15,118,761)            | (13,885,641)          |
| <b>Total All Other Funds Disbursements</b> | (18,454,372)            | (17,864,856)          |
| <b>Total Disbursements</b>                 | <b>(33,573,133)</b>     | <b>(31,750,497)</b>   |
| <b>Net Change in Cash Flow</b>             | <b>\$ 788,099</b>       | <b>\$ (7,875,803)</b> |
| <b>Summary of Cash by Fund</b>             | <b>September 2022</b>   | <b>October 2022</b>   |
| General Fund                               | \$ 70,137,007           | \$ 68,802,792         |
| General Fund Other                         | 6,430,278               | 3,229,834             |
| Capital Projects Funds                     | 33,730,578              | 30,751,189            |
| Debt Service Funds                         | 23,257,914              | 23,123,707            |
| Enterprise Funds                           | 80,157,399              | 82,354,355            |
| Trust and Agency Funds                     | 5,745,625               | 5,178,840             |
| Internal Service Funds                     | 31,219,568              | 30,462,392            |
| Special Revenue Funds                      | 65,594,486              | 64,493,944            |
| <b>General Ledger Cash Balances</b>        | <b>* \$ 316,272,855</b> | <b>\$ 308,397,052</b> |

Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.