

# **City of Huntington Beach Quarterly Investment Report**

**June 2023**



**Prepared by:**

**Alisa Backstrom, MBA, CCMT, CPFIM**

**City Treasurer**

**Colin Stevens, MPP**

**Treasury Manager**

## INVESTMENT PORTFOLIO SUMMARY

### As of June 30, 2023

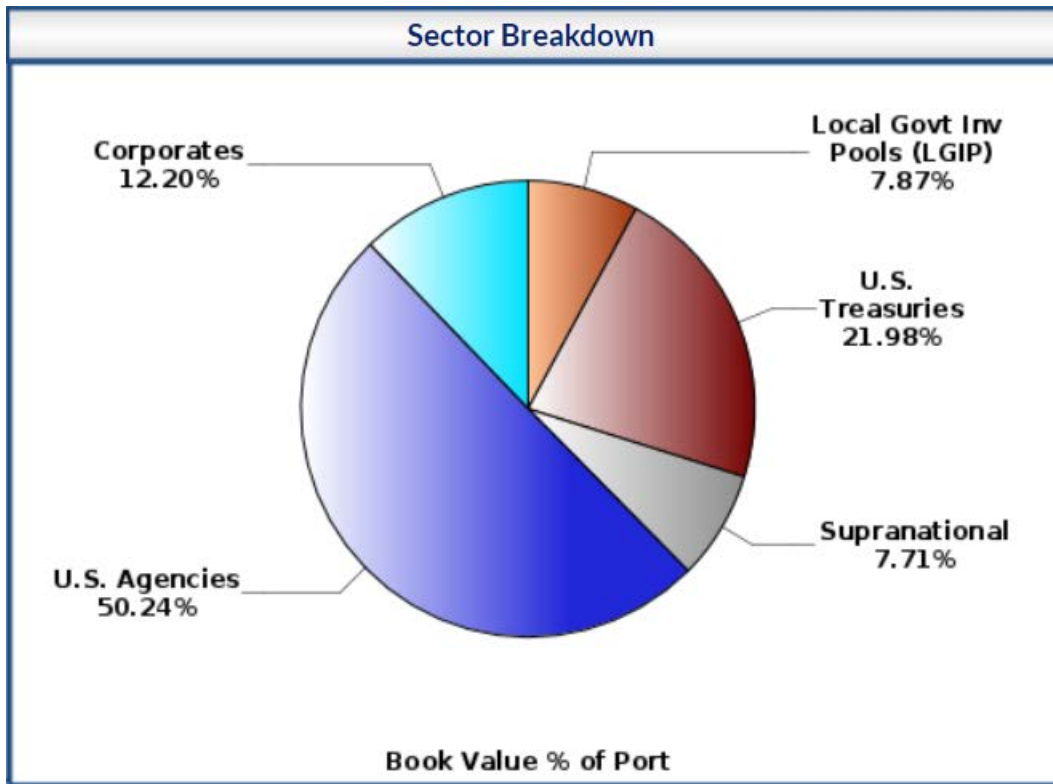
Portfolio Investments						
	Par Value	Book Value	Book Value % of Port	Market Value	Book Yield Contribution	Days to Maturity
Local Govt Inv Pools (LGIP)	\$29,609,946.55	\$29,609,946.55	7.87%	\$29,609,946.55	0.412%	1
U.S. Treasuries	\$83,000,000.00	\$82,720,223.36	21.98%	\$79,016,180.00	0.356%	577
Supranational	\$29,000,000.00	\$29,015,911.05	7.71%	\$27,325,370.00	0.086%	527
U.S. Agencies	\$189,525,000.00	\$189,095,763.01	50.24%	\$179,931,506.25	1.177%	822
Corporates	\$46,446,000.00	\$45,906,734.74	12.20%	\$44,687,293.02	0.351%	696
<b>Total</b>	<b>\$377,580,946.55</b>	<b>\$376,348,578.72</b>	<b>100.00%</b>	<b>\$360,570,295.82</b>	<b>2.382%</b>	<b>665</b>

Currently, funds within this portfolio with overnight availability are invested in the California Asset Management Program “CAMP”. The CAMP account is considered a “Local Government Investment Pool” or “LGIP” for reporting purposes above. Other funds are invested in U.S. Treasuries, Supranationals (International Bank of Reconstruction and Development “IBRD”, Inter-American Development Bank “IADB”), U.S. Agencies, and corporate bonds. Only the investment types allowed under California Government code Section 53601 and the City’s Investment Policy Statement are utilized.

The Federal Reserve Open Market Committee (“FOMC” or “the Fed”) continued to raise the federal funds rate throughout the first half of 2023. Over the last year, the Fed has significantly moved the target rate off the 0% level that it had maintained for two years, with the central bank raising rates ten times since March 2022 in an effort to combat inflation. At the most recent June 2023 meeting, the FOMC maintained the federal funds rate at 5 to 5.25 percent.

As interest rates rise, the market value of securities previously purchased at lower than the current market rates, goes down. This has resulted in the current market value of the portfolio being lower than the book value, at \$360.6 million versus \$376.3 million, respectively. As investments are primarily held to maturity, the market value is only a point-in-time measurement and no loss is realized. The increasing interest rates will allow excess funds to be invested at higher rates resulting in increased interest income in the future.

## PORTFOLIO BREAKOUT BY SECTOR As of June 30, 2023



The largest holding by security type at month-end was U.S. Agency securities at approximately 50% of the total overall portfolio. This was followed by U.S. Treasury securities at approximately 22% of the total portfolio as of June 30, 2023. Cash held in the Local Government Investment Pools (“LGIP”) has been reduced as longer-term securities have seen interest rates rise.

## INVESTMENT PORTFOLIO EARNINGS As of June 30, 2023

Period Earnings Summary (30 Days)		Fiscal YTD Summary (365 Days)	
Net Period Earnings	\$730,988.46	Net Period Earnings	\$5,897,286.92
Last FY Period Net Earnings	\$336,650.63	Last FY Period Net Earnings	\$3,492,178.31
Avg Daily Book Balance	\$379,918,918.66	Avg Daily Book Balance	\$331,371,561.00
Net Effective Annual Return	2.366%	Net Effective Annual Return	1.780%

Earnings for the month of June 2023 were \$730,988, an increase of approximately 117% from the same month in the prior year. Fiscal year-to-date earnings of \$5,897,287 were up approximately 69% from the previous fiscal year. These higher earnings were due to both the increase in interest rates and the higher average balance of the portfolio. The effective rate of return for June was 2.37%, with a fiscal year-to-date return of 1.78%. The increase in the June rate of return over that of the fiscal year-to-date return is a result of the portfolio investing in the higher available rates. The benchmark has increased rapidly with the sharp rise in interest rates through 2022 and the first half of 2023. At the end of June, the 12-month moving average of the interpolated 1.5-year U.S. Treasury was 4.28%. The portfolio will lag behind the benchmark, as it will take time for previously purchased securities to mature and for funds to be reinvested.

### QUARTERLY PORTFOLIO ACTIVITY - SECURITIES April 1 to June 30, 2023

\$ in 000s <u>Security Type</u>	Transaction Type:	
	Purchase	Maturity/Sale
Commercial Paper	\$0	\$5,000
U.S. Treasuries	\$0	\$0
Supranationals	\$0	\$0
U.S. Agencies	\$60,300	\$38,000
Corporate Bonds	\$6,762	\$0
<b>TOTALS:</b>	<b>\$67,062</b>	<b>\$43,000</b>

As the Federal Reserve continued to raise rates in the first half of the year, available funds were invested into higher yielding options. For the quarter ending June 30, 2023, thirteen U.S. Agencies were purchased totaling \$60.3 million and two corporate bonds (Walmart Inc. and Unilever) were purchased totaling \$6.8 million. Seven U.S. Agencies matured for \$38 million, and \$5 million in Commercial Paper matured.

## COMPLIANCE SUMMARY

As of June 30, 2023

INVESTMENT TYPE	MAXIMUM MATURITY	MAXIMUM SPECIFIED % OF PORTFOLIO/ MAXIMUM PER ISSUER	MINIMUM QUALITY REQUIREMENTS	IN COMPLIANCE
Commercial Paper	270 days	25%/10%	A1, "A" Rating Category	YES
U.S. Treasuries	5 years	None	None	YES
U.S. Agencies	5 years	None	None	YES
Supranationals	5 years	30%	"AA" Rating Category	YES
Corporate Bonds	5 years	30%/10%	"A" Rating Category	YES
CA Asset Management Program (CAMP)	N/A	Up to \$75,000,000	None	YES
Maximum Maturities	No more than 50% of portfolio maturing over 4 years.			YES

There were no compliance issues during this period.

## ECONOMIC AND MARKET OVERVIEW

MARKET SUMMARY: March 31, 2023 - JUNE 30, 2023					
As of:	Fed Funds Rate	2-Yr. Treasury	10-Yr. Treasury	S&P 500	DJIA
3/31/2023	4.75 - 5.00 %	4.06%	3.48%	\$ 4,109.31	\$ 33,274.15
6/30/2023	5.00 - 5.25 %	4.87%	3.81%	\$ 4,450.38	\$ 34,407.60
% Change	5.00%	19.95%	9.48%	8.30%	3.41%

The Federal Open Market Committee (FOMC) met in June to discuss the current state of the economy and to examine potential future interest rate adjustments. They concluded that recent indicators suggest that economic activity has continued to expand at a modest pace. In addition, the Committee anticipates that some additional policy firming may be appropriate in order to return inflation to 2 percent over time. The Committee stated that it would take into account the cumulative tightening of monetary policy, the lags with which monetary policy affects economic activity and inflation, and economic and financial developments.

Fixed Income / Equity Markets: The yield on the 10-year U.S. Treasury finished the quarter at 3.81%, up from 3.48% at the end of March. The S&P 500 increased by 8.30% for the quarter while the DJIA increased by 3.41% respectively, over the same period. For the 12-months ending June 30, 2023, the S&P 500 was up 17.57% and the DJIA was up 11.8%.

Employment: Total nonfarm payroll employment rose by 209,000 in June, and the unemployment rate was little changed at 3.6 percent. Notable job gains occurred in government, health care, social assistance, and construction.



Portfolio Summary  
Huntington Beach  
Portfolio: CITY  
Reporting Date: (FY2023)  
06/01/2023 - 06/30/2023  
Full Accrual Basis

Par Value	
Total Par Value	\$377,580,946.55

Book Value	
Portfolio Book Value	\$376,348,578.72
Accrued Interest Paid at Purchase	\$118,604.00
Total Book Value	\$376,467,182.72

Market Value	
Portfolio Market Value	\$360,570,295.82
Accrued Interest Paid at Purchase	\$118,604.00
Total Market Value	\$360,688,899.82

Period Earnings Summary (30 Days)	
Net Period Earnings	\$730,988.46
Last FY Period Net Earnings	\$336,650.63
Avg Daily Book Balance	\$379,918,918.66
Net Effective Annual Return	2.366%

Fiscal YTD Summary (365 Days)	
Net Period Earnings	\$5,897,286.92
Last FY Period Net Earnings	\$3,492,178.31
Avg Daily Book Balance	\$331,371,561.00
Net Effective Annual Return	1.780%

Period Transactions	
Redemptions	7
Purchases	5
Total Activity	12

Fiscal YTD Transactions	
Redemptions	16
Purchases	29
Total Activity	45

Certification

I certify that this report and the corresponding pages attached accurately reflect all portfolio combined investments and conforms with all California state statutes and the Huntington Beach investment policy filed on January 17, 2023. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market values are provided by US Bank via Interactive Data Corp (IDC)

The City Portfolio uses a 12 month moving average of the 1.5Yr Treasury for comparison purposes. This period, that rate is equal to: 4.280%

*AB*  
Alisa Backstrom City Treasurer 06/30/2023  
Title Date

Portfolio Investments						
	Par Value	Book Value	Book Value % of Port	Market Value	Book Yield Contribution	Days to Maturity
Local Govt Inv Pools (LGIP)	\$29,609,946.55	\$29,609,946.55	7.87%	\$29,609,946.55	0.412%	1
U.S. Treasuries	\$83,000,000.00	\$82,720,223.36	21.98%	\$79,016,180.00	0.356%	577
Supranational	\$29,000,000.00	\$29,015,911.05	7.71%	\$27,325,370.00	0.086%	527
U.S. Agencies	\$189,525,000.00	\$189,095,763.01	50.24%	\$179,931,506.25	1.177%	822
Corporates	\$46,446,000.00	\$45,906,734.74	12.20%	\$44,687,293.02	0.351%	696
Total	\$377,580,946.55	\$376,348,578.72	100.00%	\$360,570,295.82	2.382%	665

Accounting ID	Pool Description	Type	Par Value	Book Value	Market Value	Rate	% of Portfolio	Composite Rating
003	California Asset Management Program	LGIP	29,609,946.55	29,609,946.55	29,609,946.55	5.24	7.87%	NR
	CITY Fund Total		29,609,946.55	29,609,946.55	29,609,946.55		7.87%	



Reporting Period:  
06/30/2023

Securities By Structure Report  
City of Huntington Beach

Portfolio: CITY

Accounting ID	Cusip	Security Description	Purchase Date	Par Value	Book Value	Market Value	Book Yield	Effective Duration	Days to Maturity	(%) of Portfolio	Mdy/S&P/Fitch
4352	912828S92	T 1.250 07/31/2023 (0.08Yr-Fixed)	01/14/2022	5,000,000.00	5,002,206.04	4,984,650.00	0.711	0.08	30	1.33%	Aaa/AA+/AAA
4357	91282CCN9	T 0.125 07/31/2023 (0.08Yr-Fixed)	02/02/2022	5,000,000.00	4,996,467.14	4,980,600.00	0.991	0.08	30	1.33%	Aaa/AA+/AAA
4354	9128282D1	T 1.375 08/31/2023 (0.17Yr-Fixed)	01/21/2022	5,000,000.00	5,003,896.93	4,968,800.00	0.903	0.17	61	1.33%	Aaa/AA+/AAA
4364	9128286Z8	T 1.750 06/30/2024 (1.00Yr-Fixed)	05/02/2022	7,000,000.00	6,933,796.39	6,751,430.00	2.730	0.97	365	1.84%	Aaa/AA+/AAA
4370	912828XX3	T 2.000 06/30/2024 (1.00Yr-Fixed)	05/27/2022	5,000,000.00	4,977,634.80	4,835,150.00	2.462	0.97	365	1.32%	Aaa/AA+/AAA
4353	912828Y87	T 1.750 07/31/2024 (1.08Yr-Fixed)	01/14/2022	5,000,000.00	5,038,576.96	4,809,000.00	1.028	1.04	396	1.34%	Aaa/AA+/AAA
4358	912828Y87	T 1.750 07/31/2024 (1.08Yr-Fixed)	02/11/2022	4,000,000.00	4,006,557.51	3,847,200.00	1.595	1.04	396	1.06%	Aaa/AA+/AAA
4361	912828D56	T 2.375 08/15/2024 (1.13Yr-Fixed)	03/22/2022	5,000,000.00	5,007,322.55	4,838,500.00	2.240	1.08	411	1.33%	Aaa/AA+/AAA
4298	912828YH7	T 1.500 09/30/2024 (1.25Yr-Fixed)	12/05/2019	5,000,000.00	4,994,290.74	4,770,700.00	1.595	1.21	457	1.33%	Aaa/AA+/AAA
4350	912828YM6	T 1.500 10/31/2024 (1.34Yr-Fixed)	12/31/2021	3,000,000.00	3,022,872.35	2,854,440.00	0.920	1.29	488	0.80%	Aaa/AA+/AAA
4376	91282CEU1	T 2.875 06/15/2025 (1.96Yr-Fixed)	11/18/2022	3,000,000.00	2,922,802.82	2,885,730.00	4.276	1.87	715	0.78%	Aaa/AA+/AAA
4330	91282CAB7	T 0.250 07/31/2025 (2.08Yr-Fixed)	05/19/2021	5,000,000.00	4,962,495.70	4,549,800.00	0.615	2.02	761	1.32%	Aaa/AA+/AAA
4340	91282CAJ0	T 0.250 08/31/2025 (2.17Yr-Fixed)	09/27/2021	5,000,000.00	4,948,221.76	4,536,350.00	0.735	2.11	792	1.31%	Aaa/AA+/AAA
4351	9128284Z0	T 2.750 08/31/2025 (2.17Yr-Fixed)	12/31/2021	5,000,000.00	5,174,370.13	4,789,450.00	1.103	2.05	792	1.37%	Aaa/AA+/AAA
4341	91282CCP4	T 0.625 07/31/2026 (3.08Yr-Fixed)	09/30/2021	5,000,000.00	4,951,125.60	4,454,500.00	0.950	2.97	1,126	1.32%	Aaa/AA+/AAA
4339	91282CCW9	T 0.750 08/31/2026 (3.17Yr-Fixed)	09/23/2021	1,000,000.00	995,668.47	891,880.00	0.890	3.04	1,157	0.26%	Aaa/AA+/AAA
4342	91282CCW9	T 0.750 08/31/2026 (3.17Yr-Fixed)	11/23/2021	5,000,000.00	4,918,015.39	4,459,400.00	1.285	3.04	1,157	1.31%	Aaa/AA+/AAA
4379	91282CEW7	T 3.250 06/30/2027 (4.00Yr-Fixed)	12/29/2022	5,000,000.00	4,863,902.07	4,808,600.00	4.000	3.68	1,460	1.29%	Aaa/AA+/AAA
		U.S. Treasuries Total		83,000,000.00	82,720,223.36	79,016,180.00				21.98%	
4290	45818WBX3	IADB 2.870 07/20/2023 (0.05Yr-Fixed)	03/28/2019	4,000,000.00	4,001,198.76	3,995,520.00	2.270	0.05	19	1.06%	Aaa/AAA/AAA
4291	45818WBY1	IADB 2.960 08/16/2023 (0.13Yr-Fixed)	03/28/2019	5,000,000.00	5,004,076.52	4,984,550.00	2.271	0.13	46	1.33%	Aaa/AAA/AAA
4323	459056HV2	IBRD 1.500 08/28/2024 (1.16Yr-Fixed)	04/23/2021	5,000,000.00	5,061,736.76	4,783,750.00	0.425	1.12	424	1.34%	Aaa/AAA/AAA
4338	459058JE4	IBRD 0.376 07/28/2025 (2.08Yr-Fixed)	07/30/2021	5,000,000.00	4,978,701.67	4,564,100.00	0.583	2.01	758	1.32%	Aaa/AAA/AAA
4319	459058JL8	IBRD 0.500 10/28/2025 (2.33Yr-Fixed)	01/12/2021	5,000,000.00	4,998,666.43	4,538,200.00	0.512	2.25	850	1.33%	Aaa/AAA/AAA
4324	45906M2L4	IBRD 0.650 02/24/2026 (2.65YrNC1.81Mo-Dq-Fixed)	04/30/2021	5,000,000.00	4,971,530.91	4,459,250.00	0.870	2.55	969	1.32%	Aaa/AAA/AAA
		Supranational Total		29,000,000.00	29,015,911.05	27,325,370.00				7.71%	
4383	3130AUHE7	FHLB 0.000 07/26/2023 (0.07Yr-Disco)	01/18/2023	5,000,000.00	5,000,380.32	4,998,200.00	4.755	0.07	25	1.33%	Aaa/AA+/NR
4289	3135G0U43	FNMA 2.875 09/12/2023 (0.20Yr-Fixed)	03/15/2019	5,000,000.00	5,003,802.47	4,974,350.00	2.465	0.20	73	1.33%	Aaa/AA+/AAA
4377	313384ND7	FHDN 0.000 10/19/2023 (0.30Yr-Disco)	12/05/2022	3,000,000.00	2,957,787.50	2,955,600.00	4.817	0.30	110	0.79%	P-1/A-1+/NR
4387	3130AUXN9	FHLB 5.000 02/15/2024 (0.63Yr-Fixed)	04/25/2023	3,000,000.00	3,001,228.14	2,988,540.00	4.923	0.60	229	0.80%	Aaa/AA+/NR
4292	3133ECHX5	FFCB 2.260 03/13/2024 (0.70Yr-Fixed)	05/23/2019	5,000,000.00	5,000,786.59	4,878,400.00	2.236	0.68	256	1.33%	Aaa/AA+/AAA
4378	3130ATVC8	FHLB 4.875 06/14/2024 (0.96Yr-Fixed)	12/28/2022	5,000,000.00	5,005,705.80	4,971,100.00	4.740	0.92	349	1.33%	Aaa/AA+/NR
4348	3130AQD42	FHLB 0.920 06/28/2024 (0.99YrNC2.96Mo-Dq-Fixed)	12/28/2021	5,000,000.00	5,000,000.00	4,781,150.00	0.920	0.97	363	1.33%	Aaa/AA+/NR
4380	3134GYCP5	FHLMC 5.000 07/23/2024 (1.06YrNC3.78Mo-1x-Fixed)	01/23/2023	5,000,000.00	5,000,000.00	4,966,600.00	5.000	0.84	388	1.33%	Aaa/AA+/AAA
4344	3130AQ3C5	FHLB 1.000 08/28/2024 (1.16YrNC1.94Mo-Dq-Fixed)	12/02/2021	4,000,000.00	4,000,000.00	3,798,800.00	1.000	1.12	424	1.06%	Aaa/AA+/NR
4373	3133XVDG3	FHLB 4.375 09/13/2024 (1.20Yr-Fixed)	09/23/2022	5,000,000.00	5,007,636.06	4,938,400.00	4.240	1.14	440	1.33%	Aaa/AA+/NR
4336	3130AMXJ6	FHLB 0.500 09/30/2024 (1.25YrNC3.02Mo-Dq-Fixed)	06/30/2021	5,000,000.00	5,000,000.00	4,701,050.00	0.500	1.22	457	1.33%	Aaa/AA+/NR
4346	3130AQD59	FHLB 1.000 09/30/2024 (1.25YrNC3.02Mo-Dq-Fixed)	12/30/2021	5,000,000.00	5,000,000.00	4,730,950.00	1.000	1.21	457	1.33%	Aaa/AA+/NR
4349	3130AQD59	FHLB 1.000 09/30/2024 (1.25YrNC3.02Mo-Dq-Fixed)	12/30/2021	5,000,000.00	5,000,000.00	4,730,950.00	1.000	1.21	457	1.33%	Aaa/AA+/NR
4334	3130AMW65	FHLB 0.500 12/30/2024 (1.50YrNC3.02Mo-Dq-Fixed)	06/30/2021	5,000,000.00	5,000,000.00	4,652,200.00	0.500	1.46	548	1.33%	Aaa/AA+/NR
4332	3130AMQ62	FHLB 0.625 03/14/2025 (1.70YrNC2.50Mo-Dq-Fixed)	06/14/2021	5,000,000.00	5,000,000.00	4,631,150.00	0.625	1.65	622	1.33%	Aaa/AA+/NR
4397	3130AWER7	FHLB 4.625 06/06/2025 (1.93Yr-Fixed)	06/15/2023	3,000,000.00	2,998,152.53	2,978,490.00	4.659	1.82	706	0.80%	Aaa/AA+/NR

Accounting ID	Cusip	Security Description	Purchase Date	Par Value	Book Value	Market Value	Book Yield	Effective Duration	Days to Maturity	(%) of Portfolio	Mdy/S&P/Fitch
4329	3135G04Z3	FNMA 0.500 06/17/2025 (1.96Yr-Fixed)	05/14/2021	5,000,000.00	4,987,610.25	4,590,400.00	0.628	1.91	717	1.33%	Aaa/AA+/AAA
4381	3135G04Z3	FNMA 0.500 06/17/2025 (1.96Yr-Fixed)	01/13/2023	5,000,000.00	4,674,868.42	4,590,400.00	4.013	1.91	717	1.24%	Aaa/AA+/AAA
4345	3130AQ5S8	FHLB 1.250 06/30/2025 (2.00YrNC3.02Mo-Dq-Fixed)	12/30/2021	4,650,000.00	4,650,000.00	4,318,966.50	1.250	1.93	730	1.24%	Aaa/AA+/NR
4327	3130AMD3	FHLB 0.800 07/25/2025 (2.07YrNC1.84Mo-Dq-Fixed)	05/25/2021	5,000,000.00	5,000,000.00	4,593,900.00	0.800	2.00	755	1.33%	Aaa/AA+/NR
4360	3130AQT94	FHLB 1.600 08/28/2025 (2.16Yr-Fixed)	03/04/2022	4,575,000.00	4,554,448.07	4,262,115.75	1.816	2.06	789	1.21%	Aaa/AA+/NR
4331	3130AMQ54	FHLB 0.700 09/16/2025 (2.21YrNC2.56Mo-Da-Fixed)	06/16/2021	5,000,000.00	5,000,000.00	4,562,100.00	0.700	2.14	808	1.33%	Aaa/AA+/NR
4318	3135GA2Z3	FNMA 0.560 11/17/2025 (2.38YrNC4.60Mo-Da-Fixed)	01/11/2021	3,000,000.00	3,001,617.87	2,718,750.00	0.500	2.31	870	0.80%	Aaa/AA+/AAA
4320	3130AKN36	FHLB 0.525 01/15/2026 (2.54YrNC0.49Mo-Dq-Fixed)	01/15/2021	5,000,000.00	4,997,461.11	4,491,850.00	0.545	2.46	929	1.33%	Aaa/AA+/NR
4321	3130AKN85	FHLB 0.550 01/20/2026 (2.56YrNC0.66Mo-Dq-Fixed)	01/20/2021	5,000,000.00	4,998,723.61	4,492,950.00	0.560	2.47	934	1.33%	Aaa/AA+/NR
4322	3130AKUS3	FHLB 0.500 01/28/2026 (2.58YrNC0.92Mo-Dq-Fixed)	01/28/2021	5,000,000.00	5,000,000.00	4,483,600.00	0.500	2.49	942	1.33%	Aaa/AA+/NR
4333	3130ALEY6	FHLB 0.800 03/04/2026 (2.67YrNC2.17Mo-Dq-Fixed)	06/10/2021	5,000,000.00	5,000,000.00	4,502,950.00	0.800	2.57	977	1.33%	Aaa/AA+/NR
4328	3130AMJN3	FHLB 1.030 05/26/2026 (2.90YrNC1.87Mo-Dq-Fixed)	05/26/2021	5,000,000.00	5,000,000.00	4,505,700.00	1.030	2.78	1,060	1.33%	Aaa/AA+/NR
4335	3130AMFS6	FHLB 0.750 06/12/2026 (2.95Yr-Fixed)	06/17/2021	5,000,000.00	4,982,267.41	4,458,750.00	0.873	2.84	1,077	1.32%	Aaa/AA+/NR
4388	3130AVWS7	FHLB 3.750 06/12/2026 (2.95Yr-Fixed)	05/09/2023	3,000,000.00	2,996,024.82	2,919,360.00	3.796	2.73	1,077	0.80%	Aaa/AA+/NR
4398	3133EPNG6	FFCB 4.375 06/23/2026 (2.98Yr-Fixed)	06/23/2023	3,000,000.00	2,998,660.00	2,990,040.00	4.391	2.75	1,088	0.80%	Aaa/AA+/AAA
4347	3130AQ7E7	FHLB 1.500 06/30/2026 (3.00YrNC3.02Mo-Dq-Fixed)	12/30/2021	5,000,000.00	5,001,332.10	4,552,250.00	1.339	2.85	1,095	1.33%	Aaa/AA+/NR
4384	3130AUMC5	FHLB 3.750 07/20/2026 (3.05Yr-Fixed)	01/19/2023	5,000,000.00	5,000,000.00	4,865,700.00	3.750	2.78	1,115	1.33%	Aaa/AA+/NR
4356	3130AQS79	FHLB 1.375 08/07/2026 (3.10YrNC13.27Mo-1x-Step)	02/07/2022	5,000,000.00	5,000,000.00	4,606,150.00	1.375	2.88	1,133	1.33%	Aaa/AA+/NR
4386	3133EPGT6	FFCB 3.875 04/26/2027 (3.82Yr-Fixed)	04/26/2023	5,000,000.00	4,994,509.55	4,902,050.00	3.906	3.47	1,395	1.33%	Aaa/AA+/AAA
4389	3133EPJP1	FFCB 3.625 05/12/2027 (3.86Yr-Fixed)	05/12/2023	5,000,000.00	4,986,621.28	4,852,500.00	3.700	3.52	1,411	1.33%	Aaa/AA+/AAA
4392	3130AW4N7	FHLB 3.630 06/04/2027 (3.93Yr-Fixed)	05/18/2023	5,000,000.00	5,000,000.00	4,849,950.00	3.630	3.58	1,434	1.33%	Aaa/AA+/NR
4396	3133EPMV4	FFCB 4.125 06/15/2027 (3.96Yr-Fixed)	06/15/2023	5,000,000.00	4,999,060.56	4,964,500.00	4.130	3.59	1,445	1.33%	Aaa/AA+/AAA
4385	3134GYPF3	FHLMC 4.750 07/12/2027 (4.03YrNC12.42Mo-Da-Fixed)	04/24/2023	3,300,000.00	3,295,268.48	3,242,844.00	4.791	2.14	1,472	0.88%	Aaa/AA+/AAA
4395	3130AWC24	FHLB 4.000 06/09/2028 (4.94Yr-Fixed)	06/13/2023	5,000,000.00	5,004,553.90	4,968,900.00	3.979	4.40	1,805	1.33%	Aaa/AA+/NR
4399	3130AWC24	FHLB 4.000 06/09/2028 (4.94Yr-Fixed)	06/27/2023	5,000,000.00	4,997,256.17	4,968,900.00	4.012	4.40	1,805	1.33%	Aaa/AA+/NR
		U.S. Agencies Total		189,525,000.00	189,095,763.01	179,931,506.25				50.24%	
4306	90331HNV1	USB 3.400 07/24/2023 (0.06Yr-Fixed)	02/21/2020	2,000,000.00	2,002,085.86	1,997,300.00	1.671	0.06	23	0.53%	A2/A+/A+
4300	254687CR5	DIS 4.000 10/01/2023 (0.25Yr-Fixed)	12/16/2019	2,875,000.00	2,888,269.23	2,861,775.00	2.070	0.25	92	0.77%	A2/A-/A-
4355	67066GAL8	NVDA 0.584 06/14/2024 (0.96Yr-Fixed)	01/24/2022	5,000,000.00	4,968,830.87	4,776,500.00	1.250	0.93	349	1.32%	A1/A+/
4325	91159HHX1	USB 2.400 07/30/2024 (1.08YrNC11.96Mo-Cc-Fixed)	04/30/2021	3,809,000.00	3,883,211.69	3,673,970.95	0.528	1.04	395	1.03%	A3/A/A
4343	14913R2P1	CAT 0.600 09/13/2024 (1.20Yr-Fixed)	12/02/2021	5,000,000.00	4,977,536.86	4,719,550.00	0.980	1.17	440	1.32%	A2/A/A+
4371	459200KS9	IBM 4.000 07/27/2025 (2.07Yr-Fixed)	08/11/2022	6,000,000.00	6,022,044.09	5,864,520.00	3.810	1.92	757	1.60%	A3/A-/
4372	931142EW9	WMT 3.900 09/09/2025 (2.19Yr-Fixed)	09/22/2022	5,000,000.00	4,974,447.24	4,900,200.00	4.150	2.04	801	1.32%	Aa2/AA/AA
4382	717081DV2	PFE 2.750 06/03/2026 (2.92Yr-Fixed)	01/18/2023	5,000,000.00	4,811,938.77	4,724,900.00	4.142	2.74	1,068	1.28%	A1/A+/A
4375	110122CN6	BMJ 3.200 06/15/2026 (2.96YrNC33.51Mo-Cc-Fixed)	11/16/2022	5,000,000.00	4,826,903.96	4,785,100.00	4.480	2.72	1,080	1.28%	A2/A+/
4390	931142EM1	WMT 3.050 07/08/2026 (3.02YrNC34.27Mo-Cc-Fixed)	05/15/2023	4,257,000.00	4,172,539.47	4,071,863.07	3.752	2.75	1,103	1.11%	Aa2/AA/AA
4391	904764AU1	UNANA 2.000 07/28/2026 (3.07Yr-Fixed)	05/15/2023	2,505,000.00	2,378,926.72	2,311,614.00	3.752	2.89	1,123	0.63%	A1/A+/A
		Corporates Total		46,446,000.00	45,906,734.74	44,687,293.02				12.20%	
		Holdings Total		347,971,000.00	346,738,632.17	330,960,349.27				92.13%	



Cash/Money Market/LGIP Activity Report  
Huntington Beach  
Portfolio: CITY  
Reporting Date: 06/30/2023

Cash/Money Market Account Activity

Accounting ID	Description	Activity Date	Transaction Type	Transaction Amount
003	California Asset Management Program	06/01/2023	Interest Received	\$124,202.00
003	California Asset Management Program	06/06/2023	Deposit	\$1,000,000.00
003	California Asset Management Program	06/29/2023	Deposit	\$3,000,000.00
	Activity Total			\$4,124,202.00



**Bond Redemption Activity Report**  
**Huntington Beach**  
**Portfolio: CITY**  
**Reporting Date: 06/30/2023**

**Redemption Transactions**

Accounting ID	Transaction Type	Cusip	Description	Price	Settlement Date	Posted Date	Par Value	Principal	Accrued Interest	Total
4368	Maturity	313383MD0	FHLB 2.625 06/09/2023	100.00000	06/09/2023	06/09/2023	\$7,000,000.00	\$7,000,000.00	\$0.00	\$7,000,000.00
4281	Maturity	313383QR5	FHLB 3.250 06/09/2023	100.00000	06/09/2023	06/09/2023	\$5,000,000.00	\$5,000,000.00	\$0.00	\$5,000,000.00
4393	Maturity	313384GR4	FHDN 0.000 06/09/2023	100.00000	06/09/2023	06/09/2023	\$10,000,000.00	\$10,000,000.00	\$0.00	\$10,000,000.00
4287	Maturity	3137EAEN5	FHLMC 2.750 06/19/2023	100.00000	06/19/2023	06/20/2023	\$3,000,000.00	\$3,000,000.00	\$0.00	\$3,000,000.00
4288	Maturity	3137EAEN5	FHLMC 2.750 06/19/2023	100.00000	06/19/2023	06/20/2023	\$3,000,000.00	\$3,000,000.00	\$0.00	\$3,000,000.00
4394	Maturity	313384HK8	FHDN 0.000 06/27/2023	100.00000	06/27/2023	06/27/2023	\$5,000,000.00	\$5,000,000.00	\$0.00	\$5,000,000.00
4374	Maturity	62479MTW3	MUFGBK 0.000 06/30/2023	100.00000	06/30/2023	06/30/2023	\$5,000,000.00	\$5,000,000.00	\$0.00	\$5,000,000.00
			Activity Total				\$38,000,000.00	\$38,000,000.00	\$0.00	\$38,000,000.00



**Bond Purchase Activity Report**  
**Huntington Beach**  
**Portfolio: CITY**  
**Reporting Date: 06/30/2023**

**Purchase Transactions**

Accounting ID	Transaction Type	Cusip	Description	Price	Settlement Date	Posted Date	Par Value	Principal	Accrued Interest	Total
4395	Buy	3130AWC24	FHLB 4.000 06/09/2028	100.09200	06/13/2023	06/13/2023	5,000,000.00	\$5,004,600.00	\$6,666.67	\$5,011,266.67
4396	Buy	3133EPMV4	FFCB 4.125 06/15/2027	99.98100	06/15/2023	06/15/2023	5,000,000.00	\$4,999,050.00	\$0.00	\$4,999,050.00
4397	Buy	3130AWER7	FHLB 4.625 06/06/2025	99.93700	06/15/2023	06/15/2023	3,000,000.00	\$2,998,110.00	\$1,156.25	\$2,999,266.25
4398	Buy	3133EPNG6	FFCB 4.375 06/23/2026	99.95500	06/23/2023	06/23/2023	3,000,000.00	\$2,998,650.00	\$0.00	\$2,998,650.00
4399	Buy	3130AWC24	FHLB 4.000 06/09/2028	99.94500	06/27/2023	06/27/2023	5,000,000.00	\$4,997,250.00	\$14,444.44	\$5,011,694.44
			Activity Total				21,000,000.00	\$20,997,660.00	\$22,267.36	\$21,019,927.36



**Bond Interest Received Activity Report**  
**Huntington Beach**  
**Portfolio: CITY**  
**Reporting Date: 06/30/2023**

**Bond Interest Received**

Accounting ID	Transaction Type	Cusip	Description	Date Posted	Interest Received	Purchased Interest Adjustment	Net Interest
4382	Interest Income	717081DV2	PFE 2.750 06/03/2026	06/05/2023	\$68,750.00	\$17,187.50	\$51,562.50
4392	Interest Income	3130AW4N7	FHLB 3.630 06/04/2027	06/05/2023	\$8,066.67		\$8,066.67
4281	Interest Income	313383QR5	FHLB 3.250 06/09/2023	06/09/2023	\$81,250.00		\$81,250.00
4368	Interest Income	313383MD0	FHLB 2.625 06/09/2023	06/09/2023	\$91,875.00		\$91,875.00
4335	Interest Income	3130AMFS6	FHLB 0.750 06/12/2026	06/12/2023	\$18,750.00		\$18,750.00
4355	Interest Income	67066GAL8	NVDA 0.584 06/14/2024	06/14/2023	\$14,600.00		\$14,600.00
4378	Interest Income	3130ATVC8	FHLB 4.875 06/14/2024	06/14/2023	\$146,927.08	\$34,531.25	\$112,395.83
4375	Interest Income	110122CN6	BMV 3.200 06/15/2026	06/15/2023	\$80,000.00		\$80,000.00
4376	Interest Income	91282CEU1	T 2.875 06/15/2025	06/15/2023	\$43,125.00		\$43,125.00
4287	Interest Income	3137EAEN5	FHLMC 2.750 06/19/2023	06/20/2023	\$41,250.00		\$41,250.00
4381	Interest Income	3135G04Z3	FNMA 0.500 06/17/2025	06/20/2023	\$12,500.00	\$1,805.56	\$10,694.44
4288	Interest Income	3137EAEN5	FHLMC 2.750 06/19/2023	06/20/2023	\$41,250.00		\$41,250.00
4329	Interest Income	3135G04Z3	FNMA 0.500 06/17/2025	06/20/2023	\$12,500.00		\$12,500.00
4348	Interest Income	3130AQD42	FHLB 0.920 06/28/2024	06/28/2023	\$23,000.00		\$23,000.00
4334	Interest Income	3130AMW65	FHLB 0.500 12/30/2024	06/30/2023	\$12,500.00		\$12,500.00
4345	Interest Income	3130AQ5S8	FHLB 1.250 06/30/2025	06/30/2023	\$29,062.50		\$29,062.50
4346	Interest Income	3130AQD59	FHLB 1.000 09/30/2024	06/30/2023	\$25,000.00		\$25,000.00
4347	Interest Income	3130AQ7E7	FHLB 1.500 06/30/2026	06/30/2023	\$37,500.00		\$37,500.00
4349	Interest Income	3130AQD59	FHLB 1.000 09/30/2024	06/30/2023	\$25,000.00		\$25,000.00
4364	Interest Income	9128286Z8	T 1.750 06/30/2024	06/30/2023	\$61,250.00		\$61,250.00
4370	Interest Income	912828XX3	T 2.000 06/30/2024	06/30/2023	\$50,000.00		\$50,000.00
4379	Interest Income	91282CEW7	T 3.250 06/30/2027	06/30/2023	\$81,250.00		\$81,250.00
			<b>Activity Total</b>		<b>\$1,005,406.25</b>	<b>\$53,524.31</b>	<b>\$951,881.94</b>



## Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

City Treasurer's Office  
June 2023

Cash Receipts and Disbursements	May 2023	June 2023
<b>Receipts</b>		
<b>General Fund</b>		
Property Tax	\$ 16,969,943	\$ 635,888
Local Sales Tax	3,959,843	4,370,590
Public Safety Sales Tax	216,344	274,224
Transient Occupancy Tax (TOT)	1,713,059	1,119,474
Utility Users Tax (UUT)	1,837,432	1,607,817
Other Revenue	10,850,141	4,853,884
<b>Total General Fund Revenue</b>	35,546,761	12,861,878
<b>Total All Other Funds Revenue</b>	33,776,163	19,635,859
<b>Total Receipts</b>	<b>\$ 69,322,924</b>	<b>\$ 32,497,737</b>
<b>Disbursements</b>		
<b>General Fund</b>		
Personnel Services	(11,028,837)	(16,358,797)
Operating Expenses	(2,698,092)	(5,509,899)
Capital Expenditures	(726)	(27,811)
Non-Operating Expenses	(585,805)	(1,105,781)
<b>Total General Fund Disbursements</b>	(14,313,460)	(23,002,288)
<b>Total All Other Funds Disbursements</b>	(18,245,710)	(37,365,514)
<b>Total Disbursements</b>	<b>(32,559,170)</b>	<b>(60,367,802)</b>
<b>Net Change in Cash Flow</b>	<b>\$ 36,763,754</b>	<b>\$ (27,870,066)</b>
<b>Summary of Cash by Fund</b>	<b>May 2023</b>	<b>June 2023</b>
General Fund	\$ 137,060,420	\$ 126,920,010
General Fund Other	3,371,414	3,431,049
Capital Projects Funds	26,101,610	29,613,575
Debt Service Funds	42,323,578	24,297,271
Enterprise Funds	87,443,117	89,301,455
Trust and Agency Funds	14,465,862	13,326,570
Internal Service Funds	22,949,133	21,649,606
Special Revenue Funds	76,116,877	73,422,410
<b>General Ledger Cash Balances</b>	<b>* \$ 409,832,011</b>	<b>\$ 381,961,946</b>

\*Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.



Portfolio Summary  
Huntington Beach  
Portfolio: CITY  
Reporting Date: (FY2023)  
05/01/2023 - 05/31/2023  
Full Accrual Basis

Par Value

Total Par Value	\$390,456,744.55
-----------------	------------------

Book Value

Portfolio Book Value	\$389,149,868.29
Accrued Interest Paid at Purchase	\$149,860.95
Total Book Value	\$389,299,729.24

Market Value

Portfolio Market Value	\$374,658,138.26
Accrued Interest Paid at Purchase	\$149,860.95
Total Market Value	\$374,807,999.21

Period Earnings Summary (31 Days)

Net Period Earnings	\$705,575.05
Last FY Period Net Earnings	\$352,940.60
Avg Daily Book Balance	\$376,362,205.84
Net Effective Annual Return	2.230%

Fiscal YTD Summary (335 Days)

Net Period Earnings	\$5,166,298.46
Last FY Period Net Earnings	\$3,155,527.68
Avg Daily Book Balance	\$326,958,164.85
Net Effective Annual Return	1.723%

Period Transactions

Redemptions	1
Purchases	7
Total Activity	8

Fiscal YTD Transactions

Redemptions	9
Purchases	24
Total Activity	33

Certification

I certify that this report and the corresponding pages attached accurately reflect all portfolio combined investments and conforms with all California state statutes and the Huntington Beach investment policy filed on January 17, 2023. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market values are provided by US Bank via Interactive Data Corp (IDC)

The City Portfolio uses a 12 month moving average of the 1.5Yr Treasury for comparison purposes. This period, that rate is equal to: 4.060%

*AB*  
Alisa Backstrom City Treasurer 05/31/2023  
Title Date

Portfolio Investments

	Par Value	Book Value	Book Value % of Port	Market Value	Book Yield Contribution	Days to Maturity
Local Govt Inv Pools (LGIP)	\$25,485,744.55	\$25,485,744.55	6.55%	\$25,485,744.55	0.338%	1
Commercial Paper	\$5,000,000.00	\$4,982,076.39	1.28%	\$4,979,200.00	0.059%	29
U.S. Treasuries	\$83,000,000.00	\$82,712,107.82	21.25%	\$79,313,690.00	0.344%	607
Supranational	\$29,000,000.00	\$29,023,163.66	7.46%	\$27,457,350.00	0.083%	557
U.S. Agencies	\$201,525,000.00	\$201,047,537.66	51.66%	\$192,497,413.50	1.209%	648
Corporates	\$46,446,000.00	\$45,899,238.21	11.79%	\$44,924,740.21	0.340%	725
Total	\$390,456,744.55	\$389,149,868.29	100.00%	\$374,658,138.26	2.373%	591



Accounting ID	Pool Description	Type	Par Value	Book Value	Market Value	Rate	% of Portfolio	Composite Rating
003	California Asset Management Program	LGIP	25,485,744.55	25,485,744.55	25,485,744.55	5.16	6.55%	NR
	CITY Fund Total		25,485,744.55	25,485,744.55	25,485,744.55		6.55%	

Reporting Period:  
05/31/2023

Securities By Structure Report  
City of Huntington Beach

Portfolio: CITY

Accounting ID	Cusip	Security Description	Purchase Date	Par Value	Book Value	Market Value	Book Yield	Effective Duration	Days to Maturity	(%) of Portfolio	Mdy/S&P/Fitch
4374	62479MTW3	MUFG BK 0.000 06/30/2023 (0.08Yr-Disco)	10/05/2022	5,000,000.00	4,982,076.39	4,979,200.00	4.602	0.08	29	1.28%	P-1/A-1/F1
		Commercial Paper Total		5,000,000.00	4,982,076.39	4,979,200.00				1.28%	
4352	912828S92	T 1.250 07/31/2023 (0.16Yr-Fixed)	01/14/2022	5,000,000.00	5,004,412.08	4,966,450.00	0.711	0.16	60	1.29%	Aaa/AA+/AAA
4357	91282CCN9	T 0.125 07/31/2023 (0.16Yr-Fixed)	02/02/2022	5,000,000.00	4,992,934.28	4,956,600.00	0.991	0.16	60	1.28%	Aaa/AA+/AAA
4354	912828D1	T 1.375 08/31/2023 (0.25Yr-Fixed)	01/21/2022	5,000,000.00	5,005,813.46	4,950,200.00	0.903	0.25	91	1.29%	Aaa/AA+/AAA
4364	9128286Z8	T 1.750 06/30/2024 (1.08Yr-Fixed)	05/02/2022	7,000,000.00	6,928,355.00	6,751,150.00	2.730	1.04	395	1.78%	Aaa/AA+/AAA
4370	912828XX3	T 2.000 06/30/2024 (1.08Yr-Fixed)	05/27/2022	5,000,000.00	4,975,796.57	4,835,150.00	2.462	1.04	395	1.28%	Aaa/AA+/AAA
4353	912828Y87	T 1.750 07/31/2024 (1.17Yr-Fixed)	01/14/2022	5,000,000.00	5,041,499.46	4,815,250.00	1.028	1.13	426	1.30%	Aaa/AA+/AAA
4358	912828Y87	T 1.750 07/31/2024 (1.17Yr-Fixed)	02/11/2022	4,000,000.00	4,007,054.30	3,852,200.00	1.595	1.13	426	1.03%	Aaa/AA+/AAA
4361	912828D56	T 2.375 08/15/2024 (1.21Yr-Fixed)	03/22/2022	5,000,000.00	5,007,857.04	4,847,650.00	2.240	1.16	441	1.29%	Aaa/AA+/AAA
4298	912828YH7	T 1.500 09/30/2024 (1.33Yr-Fixed)	12/05/2019	5,000,000.00	4,993,915.96	4,783,800.00	1.595	1.29	487	1.28%	Aaa/AA+/AAA
4350	912828YM6	T 1.500 10/31/2024 (1.42Yr-Fixed)	12/31/2021	3,000,000.00	3,024,278.43	2,865,000.00	0.920	1.37	518	0.78%	Aaa/AA+/AAA
4376	91282CEU1	T 2.875 06/15/2025 (2.04Yr-Fixed)	11/18/2022	3,000,000.00	2,919,563.78	2,911,290.00	4.276	1.92	745	0.75%	Aaa/AA+/AAA
4330	91282CAB7	T 0.250 07/31/2025 (2.17Yr-Fixed)	05/19/2021	5,000,000.00	4,961,017.21	4,583,200.00	0.615	2.11	791	1.27%	Aaa/AA+/AAA
4340	91282CAJ0	T 0.250 08/31/2025 (2.25Yr-Fixed)	09/27/2021	5,000,000.00	4,946,260.46	4,570,900.00	0.735	2.19	822	1.27%	Aaa/AA+/AAA
4351	9128284Z0	T 2.750 08/31/2025 (2.25Yr-Fixed)	12/31/2021	5,000,000.00	5,180,975.06	4,835,950.00	1.103	2.13	822	1.33%	Aaa/AA+/AAA
4341	91282CCP4	T 0.625 07/31/2026 (3.16Yr-Fixed)	09/30/2021	5,000,000.00	4,949,823.44	4,500,600.00	0.950	3.05	1,156	1.27%	Aaa/AA+/AAA
4339	91282CCW9	T 0.750 08/31/2026 (3.25Yr-Fixed)	09/23/2021	1,000,000.00	995,556.16	901,600.00	0.890	3.13	1,187	0.26%	Aaa/AA+/AAA
4342	91282CCW9	T 0.750 08/31/2026 (3.25Yr-Fixed)	11/23/2021	5,000,000.00	4,915,889.60	4,508,000.00	1.285	3.13	1,187	1.26%	Aaa/AA+/AAA
4379	91282CEW7	T 3.250 06/30/2027 (4.08Yr-Fixed)	12/29/2022	5,000,000.00	4,861,105.54	4,878,700.00	4.000	3.70	1,490	1.25%	Aaa/AA+/AAA
		U.S. Treasuries Total		83,000,000.00	82,712,107.82	79,313,690.00				21.25%	
4290	45818WBX3	IADB 2.870 07/20/2023 (0.13Yr-Fixed)	03/28/2019	4,000,000.00	4,003,091.55	3,985,800.00	2.270	0.13	49	1.03%	Aaa/AAA/AAA
4291	45818WBY1	IADB 2.960 08/16/2023 (0.21Yr-Fixed)	03/28/2019	5,000,000.00	5,006,794.20	4,973,100.00	2.271	0.21	76	1.29%	Aaa/AAA/AAA
4323	459056HV2	IBRD 1.500 08/28/2024 (1.24Yr-Fixed)	04/23/2021	5,000,000.00	5,066,178.26	4,796,500.00	0.425	1.20	454	1.30%	Aaa/AAA/AAA
4338	459058JE4	IBRD 0.376 07/28/2025 (2.16Yr-Fixed)	07/30/2021	5,000,000.00	4,977,846.31	4,599,100.00	0.583	2.10	788	1.28%	Aaa/AAA/AAA
4319	459058JL8	IBRD 0.500 10/28/2025 (2.41Yr-Fixed)	01/12/2021	5,000,000.00	4,998,618.63	4,574,750.00	0.512	2.34	880	1.28%	Aaa/AAA/AAA
4324	45906M2L4	IBRD 0.650 02/24/2026 (2.74YrNC2.79Mo-Dq-Fixed)	04/30/2021	5,000,000.00	4,970,634.72	4,528,100.00	0.870	2.64	999	1.28%	Aaa/AAA/AAA
		Supranational Total		29,000,000.00	29,023,163.66	27,457,350.00				7.46%	
4281	313383QR5	FHLB 3.250 06/09/2023 (0.02Yr-Fixed)	12/20/2018	5,000,000.00	5,000,527.04	4,997,600.00	2.743	0.02	8	1.28%	Aaa/AA+/NR
4368	313383MD0	FHLB 2.625 06/09/2023 (0.02Yr-Fixed)	05/09/2022	7,000,000.00	7,000,646.15	6,995,310.00	2.201	0.02	8	1.80%	Aaa/AA+/NR
4393	313384GR4	FHDN 0.000 06/09/2023 (0.02Yr-Disco)	05/26/2023	10,000,000.00	9,989,777.78	9,990,200.00	4.672	0.02	8	2.57%	P-1/A-1+/NR
4287	3137EAEN5	FHLMC 2.750 06/19/2023 (0.05Yr-Fixed)	03/08/2019	3,000,000.00	3,000,424.01	2,995,320.00	2.450	0.05	18	0.77%	Aaa/AA+/AAA
4288	3137EAEN5	FHLMC 2.750 06/19/2023 (0.05Yr-Fixed)	03/14/2019	3,000,000.00	3,000,442.91	2,995,320.00	2.437	0.05	18	0.77%	Aaa/AA+/AAA
4394	313384HK8	FHDN 0.000 06/27/2023 (0.07Yr-Disco)	05/26/2023	5,000,000.00	4,982,088.89	4,984,150.00	5.051	0.07	26	1.28%	P-1/A-1+/NR
4383	3130AUHE7	FHLB 0.000 07/26/2023 (0.15Yr-Disco)	01/18/2023	5,000,000.00	5,000,836.70	4,996,600.00	4.755	0.15	55	1.29%	Aaa/AA+/NR
4289	3135G0U43	FNMA 2.875 09/12/2023 (0.28Yr-Fixed)	03/15/2019	5,000,000.00	5,005,409.15	4,966,000.00	2.465	0.28	103	1.29%	Aaa/AA+/AAA
4377	313384ND7	FHDN 0.000 10/19/2023 (0.38Yr-Disco)	12/05/2022	3,000,000.00	2,946,275.00	2,941,500.00	4.817	0.38	140	0.76%	P-1/A-1+/NR
4387	3130AUXN9	FHLB 5.000 02/15/2024 (0.71Yr-Fixed)	04/25/2023	3,000,000.00	3,001,392.62	2,990,640.00	4.923	0.68	259	0.77%	Aaa/AA+/NR
4292	3133ECHX5	FFCB 2.260 03/13/2024 (0.78Yr-Fixed)	05/23/2019	5,000,000.00	5,000,880.23	4,885,050.00	2.236	0.76	286	1.29%	Aaa/AA+/AAA
4378	3130ATVC8	FHLB 4.875 06/14/2024 (1.04Yr-Fixed)	12/28/2022	5,000,000.00	5,006,204.85	4,977,400.00	4.740	0.97	379	1.29%	Aaa/AA+/NR
4348	3130AQD42	FHLB 0.920 06/28/2024 (1.08YrNC0.92Mo-Dq-Fixed)	12/28/2021	5,000,000.00	5,000,000.00	4,768,000.00	0.920	1.04	393	1.28%	Aaa/AA+/NR

Report Run Date: Jul 11, 2023

Accounting ID	Cusip	Security Description	Purchase Date	Par Value	Book Value	Market Value	Book Yield	Effective Duration	Days to Maturity	(%) of Portfolio	Mdy/S&P/Fitch
4380	3134GYCP5	FHLMC 5.000 07/23/2024 (1.14YrNC4.76Mo-1x-Fixed)	01/23/2023	5,000,000.00	5,000,000.00	4,966,400.00	5.000	0.86	418	1.28%	Aaa/AA+/AAA
4344	3130AQ3C5	FHLB 1.000 08/28/2024 (1.24YrNC2.92Mo-Dq-Fixed)	12/02/2021	4,000,000.00	4,000,000.00	3,792,640.00	1.000	1.20	454	1.03%	Aaa/AA+/NR
4373	3133XVDG3	FHLB 4.375 09/13/2024 (1.29Yr-Fixed)	09/23/2022	5,000,000.00	5,008,166.34	4,960,850.00	4.240	1.23	470	1.29%	Aaa/AA+/NR
4336	3130AMXJ6	FHLB 0.500 09/30/2024 (1.33YrNC0.99Mo-Dq-Fixed)	06/30/2021	5,000,000.00	5,000,000.00	4,693,150.00	0.500	1.30	487	1.28%	Aaa/AA+/NR
4346	3130AQD59	FHLB 1.000 09/30/2024 (1.33YrNC0.99Mo-Dq-Fixed)	12/30/2021	5,000,000.00	5,000,000.00	4,724,950.00	1.000	1.29	487	1.28%	Aaa/AA+/NR
4349	3130AQD59	FHLB 1.000 09/30/2024 (1.33YrNC0.99Mo-Dq-Fixed)	12/30/2021	5,000,000.00	5,000,000.00	4,724,950.00	1.000	1.29	487	1.28%	Aaa/AA+/NR
4334	3130AMW65	FHLB 0.500 12/30/2024 (1.58YrNC0.99Mo-Dq-Fixed)	06/30/2021	5,000,000.00	5,000,000.00	4,650,300.00	0.500	1.54	578	1.28%	Aaa/AA+/NR
4332	3130AMQ62	FHLB 0.625 03/14/2025 (1.79YrNC0.46Mo-Dq-Fixed)	06/14/2021	5,000,000.00	5,000,000.00	4,624,400.00	0.625	1.73	652	1.28%	Aaa/AA+/NR
4329	3135G04Z3	FNMA 0.500 06/17/2025 (2.05Yr-Fixed)	05/14/2021	5,000,000.00	4,987,083.77	4,617,000.00	0.628	1.98	747	1.28%	Aaa/AA+/AAA
4381	3135G04Z3	FNMA 0.500 06/17/2025 (2.05Yr-Fixed)	01/13/2023	5,000,000.00	4,661,052.63	4,617,000.00	4.013	1.98	747	1.20%	Aaa/AA+/AAA
4345	3130AQ5S8	FHLB 1.250 06/30/2025 (2.08YrNC0.99Mo-Dq-Fixed)	12/30/2021	4,650,000.00	4,650,000.00	4,323,849.00	1.250	2.00	760	1.19%	Aaa/AA+/NR
4327	3130AMD L3	FHLB 0.800 07/25/2025 (2.15YrNC2.83Mo-Dq-Fixed)	05/25/2021	5,000,000.00	5,000,000.00	4,596,850.00	0.800	2.08	785	1.28%	Aaa/AA+/NR
4360	3130AQT94	FHLB 1.600 08/28/2025 (2.24Yr-Fixed)	03/04/2022	4,575,000.00	4,553,654.56	4,291,624.50	1.816	2.15	819	1.17%	Aaa/AA+/NR
4331	3130AMQ54	FHLB 0.700 09/16/2025 (2.29YrNC3.55Mo-Da-Fixed)	06/16/2021	5,000,000.00	5,000,000.00	4,567,900.00	0.700	2.22	838	1.28%	Aaa/AA+/NR
4318	3135GA2Z3	FNMA 0.560 11/17/2025 (2.46YrNC5.59Mo-Da-Fixed)	01/11/2021	3,000,000.00	3,001,674.57	2,719,770.00	0.500	2.39	900	0.77%	Aaa/AA+/AAA
4320	3130AKN36	FHLB 0.525 01/15/2026 (2.63YrNC1.48Mo-Dq-Fixed)	01/15/2021	5,000,000.00	4,997,377.78	4,492,350.00	0.545	2.53	959	1.28%	Aaa/AA+/NR
4321	3130AKN85	FHLB 0.550 01/20/2026 (2.64YrNC1.64Mo-Dq-Fixed)	01/20/2021	5,000,000.00	4,998,681.94	4,493,400.00	0.560	2.55	964	1.28%	Aaa/AA+/NR
4322	3130AKUS3	FHLB 0.500 01/28/2026 (2.66YrNC1.91Mo-Dq-Fixed)	01/28/2021	5,000,000.00	5,000,000.00	4,484,250.00	0.500	2.57	972	1.28%	Aaa/AA+/NR
4333	3130ALEY6	FHLB 0.800 03/04/2026 (2.76YrNC0.13Mo-Dq-Fixed)	06/10/2021	5,000,000.00	5,000,000.00	4,494,100.00	0.800	2.65	1,007	1.28%	Aaa/AA+/NR
4328	3130AMJN3	FHLB 1.030 05/26/2026 (2.98YrNC2.86Mo-Dq-Fixed)	05/26/2021	5,000,000.00	5,000,000.00	4,510,500.00	1.030	2.86	1,090	1.28%	Aaa/AA+/NR
4335	3130AMFS6	FHLB 0.750 06/12/2026 (3.03Yr-Fixed)	06/17/2021	5,000,000.00	4,981,766.02	4,521,300.00	0.873	2.91	1,107	1.28%	Aaa/AA+/NR
4388	3130AVWS7	FHLB 3.750 06/12/2026 (3.03Yr-Fixed)	05/09/2023	3,000,000.00	2,995,912.43	2,959,200.00	3.796	2.81	1,107	0.77%	Aaa/AA+/NR
4347	3130AQ7E7	FHLB 1.500 06/30/2026 (3.08YrNC0.99Mo-Dq-Fixed)	12/30/2021	5,000,000.00	5,001,369.14	4,554,950.00	1.339	2.91	1,125	1.29%	Aaa/AA+/NR
4384	3130AUMC5	FHLB 3.750 07/20/2026 (3.13Yr-Fixed)	01/19/2023	5,000,000.00	5,000,000.00	4,945,850.00	3.750	2.87	1,145	1.28%	Aaa/AA+/NR
4356	3130AQS79	FHLB 1.375 08/07/2026 (3.18YrNC14.26Mo-1x-Step)	02/07/2022	5,000,000.00	5,000,000.00	4,610,200.00	1.375	2.93	1,163	1.28%	Aaa/AA+/NR
4386	3133EPGT6	FFCB 3.875 04/26/2027 (3.90Yr-Fixed)	04/26/2023	5,000,000.00	4,994,389.76	4,963,200.00	3.906	3.55	1,425	1.28%	Aaa/AA+/AAA
4389	3133EPJP1	FFCB 3.625 05/12/2027 (3.95Yr-Fixed)	05/12/2023	5,000,000.00	4,986,332.74	4,912,450.00	3.700	3.61	1,441	1.28%	Aaa/AA+/AAA
4392	3130AW4N7	FHLB 3.630 06/04/2027 (4.01Yr-Fixed)	05/18/2023	5,000,000.00	5,000,000.00	4,956,050.00	3.630	3.67	1,464	1.28%	Aaa/AA+/NR
4385	3134GYPF3	FHLMC 4.750 07/12/2027 (4.11YrNC13.40Mo-Da-Fixed)	04/24/2023	3,300,000.00	3,295,170.65	3,244,890.00	4.791	2.13	1,502	0.85%	Aaa/AA+/AAA
		U.S. Agencies Total		201,525,000.00	201,047,537.66	192,497,413.50				51.66%	
4306	90331HNV1	USB 3.400 07/24/2023 (0.15YrNC0.76Mo-Cc-Fixed)	02/21/2020	2,000,000.00	2,004,806.54	1,992,400.00	1.671	0.14	53	0.52%	A2/A+/AA-
4300	254687CR5	DIS 4.000 10/01/2023 (0.33Yr-Fixed)	12/16/2019	2,875,000.00	2,892,692.31	2,858,296.25	2.070	0.33	122	0.74%	A2/BBB+/A-
4355	67066GAL8	NVDA 0.584 06/14/2024 (1.04YrNC0.46Mo-Cc-Fixed)	01/24/2022	5,000,000.00	4,966,104.71	4,764,850.00	1.250	1.01	379	1.28%	A2/A/
4325	91159HHX1	USB 2.400 07/30/2024 (1.16YrNC12.94Mo-Cc-Fixed)	04/30/2021	3,809,000.00	3,888,934.96	3,662,048.78	0.528	1.11	425	1.00%	A3/A/A+
4343	14913R2P1	CAT 0.600 09/13/2024 (1.29Yr-Fixed)	12/02/2021	5,000,000.00	4,975,976.92	4,731,700.00	0.980	1.25	470	1.28%	A2/A/A+
4371	459200KS9	IBM 4.000 07/27/2025 (2.15Yr-Fixed)	08/11/2022	6,000,000.00	6,022,930.58	5,912,460.00	3.810	2.01	787	1.55%	A3/A-/
4372	931142EW9	WMT 3.900 09/09/2025 (2.28Yr-Fixed)	09/22/2022	5,000,000.00	4,973,474.41	4,949,450.00	4.150	2.13	831	1.28%	Aa2/AA/AA
4382	717081DV2	PFE 2.750 06/03/2026 (3.01Yr-Fixed)	01/18/2023	5,000,000.00	4,806,575.80	4,777,850.00	4.142	2.79	1,098	1.24%	A1/A+/A
4375	110122CN6	BMY 3.200 06/15/2026 (3.04YrNC34.50Mo-Cc-Fixed)	11/16/2022	5,000,000.00	4,822,023.43	4,825,400.00	4.480	2.74	1,110	1.24%	A2/A+/
4390	931142EM1	WMT 3.050 07/08/2026 (3.10YrNC35.25Mo-Cc-Fixed)	05/15/2023	4,257,000.00	4,170,208.45	4,115,199.33	3.752	2.82	1,133	1.07%	Aa2/AA/AA
4391	904764AU1	UNANA 2.000 07/28/2026 (3.16Yr-Fixed)	05/15/2023	2,505,000.00	2,375,510.10	2,335,085.85	3.752	2.97	1,153	0.61%	A1/A+/A
		Corporates Total		46,446,000.00	45,899,238.21	44,924,740.21				11.79%	

Accounting ID	Cusip	Security Description	Purchase Date	Par Value	Book Value	Market Value	Book Yield	Effective Duration	Days to Maturity	(%) of Portfolio	Mdy/S&P/Fitch
		Holdings Total		364,971,000.00	363,664,123.74	349,172,393.71				93.45%	



Cash/Money Market/LGIP Activity Report  
Huntington Beach  
Portfolio: CITY  
Reporting Date: 05/31/2023

Cash/Money Market Account Activity

Accounting ID	Description	Activity Date	Transaction Type	Transaction Amount
003	California Asset Management Program	05/03/2023	Deposit	\$4,000,000.00
003	California Asset Management Program	05/01/2023	Interest Received	\$87,302.71
003	California Asset Management Program	05/08/2023	Withdrawal	(\$8,000,000.00)
003	California Asset Management Program	05/22/2023	Deposit	\$4,000,000.00
003	California Asset Management Program	05/24/2023	Deposit	\$5,000,000.00
003	California Asset Management Program	05/25/2023	Withdrawal	(\$10,000,000.00)
	Activity Total			(\$4,912,697.29)



**Bond Redemption Activity Report**  
**Huntington Beach**  
**Portfolio: CITY**  
**Reporting Date: 05/31/2023**

**Redemption Transactions**

Accounting ID	Transaction Type	Cusip	Description	Price	Settlement Date	Posted Date	Par Value	Principal	Accrued Interest	Total
4285	Maturity	3130AFWX1	FHLB 2.550 05/30/2023	100.00000	05/30/2023	05/30/2023	\$5,000,000.00	\$5,000,000.00	\$0.00	\$5,000,000.00
			Activity Total				\$5,000,000.00	\$5,000,000.00	\$0.00	\$5,000,000.00



**Bond Purchase Activity Report**  
**Huntington Beach**  
**Portfolio: CITY**  
**Reporting Date: 05/31/2023**

**Purchase Transactions**

Accounting ID	Transaction Type	Cusip	Description	Price	Settlement Date	Posted Date	Par Value	Principal	Accrued Interest	Total
4388	Buy	3130AVWS7	FHLB 3.750 06/12/2026	99.86100	05/09/2023	05/09/2023	3,000,000.00	\$2,995,830.00	\$1,250.00	\$2,997,080.00
4389	Buy	3133EPJP1	FFCB 3.625 05/12/2027	99.72300	05/12/2023	05/12/2023	5,000,000.00	\$4,986,150.00	\$0.00	\$4,986,150.00
4390	Buy	931142EM1	WMT 3.050 07/08/2026	97.93200	05/15/2023	05/15/2023	4,257,000.00	\$4,168,965.24	\$45,804.14	\$4,214,769.38
4391	Buy	904764AU1	UNANA 2.000 07/28/2026	94.75800	05/15/2023	05/15/2023	2,505,000.00	\$2,373,687.90	\$14,890.83	\$2,388,578.73
4392	Buy	3130AW4N7	FHLB 3.630 06/04/2027	100.00000	05/18/2023	05/18/2023	5,000,000.00	\$5,000,000.00	\$0.00	\$5,000,000.00
4393	Buy	313384GR4	FHDN 0.000 06/09/2023	99.82111	05/26/2023	05/26/2023	10,000,000.00	\$9,982,111.11	\$0.00	\$9,982,111.11
4394	Buy	313384HK8	FHDN 0.000 06/27/2023	99.55911	05/26/2023	05/26/2023	5,000,000.00	\$4,977,955.56	\$0.00	\$4,977,955.56
			Activity Total				34,762,000.00	\$34,484,699.81	\$61,944.97	\$34,546,644.78



**Bond Interest Received Activity Report**  
**Huntington Beach**  
**Portfolio: CITY**  
**Reporting Date: 05/31/2023**

**Bond Interest Received**

Accounting ID	Transaction Type	Cusip	Description	Date Posted	Interest Received	Purchased Interest Adjustment	Net Interest
4350	Interest Income	912828YM6	T 1.500 10/31/2024	05/01/2023	\$22,500.00		\$22,500.00
4318	Interest Income	3135GA2Z3	FNMA 0.560 11/17/2025	05/17/2023	\$8,400.00		\$8,400.00
4327	Interest Income	3130AMDL3	FHLB 0.800 07/25/2025	05/25/2023	\$20,000.00		\$20,000.00
4328	Interest Income	3130AMJN3	FHLB 1.030 05/26/2026	05/26/2023	\$25,750.00		\$25,750.00
4285	Interest Income	3130AFWX1	FHLB 2.550 05/30/2023	05/30/2023	\$63,750.00		\$63,750.00
			Activity Total		\$140,400.00	\$0.00	\$140,400.00





## Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

City Treasurer's Office  
May 2023

Cash Receipts and Disbursements	April 2023	May 2023
<b>Receipts</b>		
<b>General Fund</b>		
Property Tax	\$ 21,208,398	\$ 16,969,943
Local Sales Tax	3,318,537	3,959,843
Public Safety Sales Tax	214,419	216,344
Transient Occupancy Tax (TOT)	1,214,231	1,713,059
Utility Users Tax (UUT)	2,564,310	1,837,432
Other Revenue	5,685,370	10,850,141
<b>Total General Fund Revenue</b>	34,205,265	35,546,761
<b>Total All Other Funds Revenue</b>	22,286,424	33,776,163
<b>Total Receipts</b>	<b>\$ 56,491,688</b>	<b>\$ 69,322,924</b>
<b>Disbursements</b>		
<b>General Fund</b>		
Personnel Services	(11,077,248)	(11,028,837)
Operating Expenses	(3,606,032)	(2,698,092)
Capital Expenditures	-	(726)
Non-Operating Expenses	(2,065,934)	(585,805)
<b>Total General Fund Disbursements</b>	(16,749,214)	(14,313,460)
<b>Total All Other Funds Disbursements</b>	(16,088,385)	(18,245,710)
<b>Total Disbursements</b>	<b>(32,837,599)</b>	<b>(32,559,170)</b>
<b>Net Change in Cash Flow</b>	<b>\$ 23,654,089</b>	<b>\$ 36,763,754</b>
<b>Summary of Cash by Fund</b>		
	<b>April 2023</b>	<b>May 2023</b>
General Fund	\$ 115,312,455	\$ 136,545,756
General Fund Other	3,438,393	3,367,436
Capital Projects Funds	26,222,973	26,101,610
Debt Service Funds	41,427,668	42,323,578
Enterprise Funds	85,421,126	87,442,587
Trust and Agency Funds	5,829,479	14,465,862
Internal Service Funds	24,004,761	22,949,133
Special Revenue Funds	70,794,142	76,018,789
<b>General Ledger Cash Balances</b>	<b>* \$ 372,450,996</b>	<b>\$ 409,214,750</b>

Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.



Portfolio Summary  
Huntington Beach  
Portfolio: CITY  
Reporting Date: (FY2023)  
04/01/2023 - 04/30/2023  
Full Accrual Basis

Par Value	
Total Par Value	\$365,607,441.84

Book Value	
Portfolio Book Value	\$364,522,105.66
Accrued Interest Paid at Purchase	\$87,915.98
Total Book Value	\$364,610,021.64

Market Value	
Portfolio Market Value	\$351,667,832.70
Accrued Interest Paid at Purchase	\$87,915.98
Total Market Value	\$351,755,748.68

Period Earnings Summary (30 Days)	
Net Period Earnings	\$584,762.41
Avg Daily Book Balance	\$346,341,720.57
Net Effective Annual Return	2.074%

Fiscal YTD Summary (304 Days)	
Net Period Earnings	\$4,460,723.41
Last FY Period Net Earnings	\$2,802,587.08
Avg Daily Book Balance	\$322,017,760.75
Net Effective Annual Return	1.666%

Period Transactions	
Redemptions	0
Purchases	3
Total Activity	3

Fiscal YTD Transactions	
Redemptions	8
Purchases	17
Total Activity	25

Certification

I certify that this report and the corresponding pages attached accurately reflect all portfolio combined investments and conforms with all California state statutes and the Huntington Beach investment policy filed on January 17, 2023. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market values are provided by US Bank via Interactive Data Corp (IDC)

*AB*  
Alisa Backstrom  
City Treasurer  
Title  
04/30/2023  
Date

Portfolio Investments						
	Par Value	Book Value	Book Value % of Port	Market Value	Book Yield Contribution	Days to Maturity
Local Govt Inv Pools (LGIP)	\$30,398,441.84	\$30,398,441.84	8.34%	\$30,398,441.84	0.414%	1
Commercial Paper	\$5,000,000.00	\$4,962,916.67	1.36%	\$4,957,350.00	0.063%	60
U.S. Treasuries	\$83,000,000.00	\$82,703,721.76	22.69%	\$79,611,720.00	0.367%	638
Supranational	\$29,000,000.00	\$29,030,416.27	7.96%	\$27,531,290.00	0.089%	588
U.S. Agencies	\$178,525,000.00	\$178,074,838.36	48.85%	\$170,517,250.25	0.997%	661
Corporates	\$39,684,000.00	\$39,351,770.76	10.80%	\$38,651,780.61	0.295%	687
Total	\$365,607,441.84	\$364,522,105.66	100.00%	\$351,667,832.70	2.226%	590

Accounting ID	Pool Description	Type	Par Value	Book Value	Market Value	Rate	% of Portfolio	Composite Rating
003	California Asset Management Program	LGIP	30,398,441.84	30,398,441.84	30,398,441.84	4.97	8.34%	NR
	CITY Fund Total		30,398,441.84	30,398,441.84	30,398,441.84		8.34%	

Reporting Period:  
04/30/2023

Securities By Structure Report  
City of Huntington Beach

Portfolio: CITY

Accounting ID	Cusip	Security Description	Purchase Date	Par Value	Book Value	Market Value	Book Yield	Effective Duration	Days to Maturity	(%) of Portfolio	Mdy/S&P/Fitch
4374	62479MTW3	MUFGBK 0.000 06/30/2023 (0.16Yr-Disco)	10/05/2022	5,000,000.00	4,962,916.67	4,957,350.00	4.602	0.17	60	1.36%	P-1/A-1/F1
		Commercial Paper Total		5,000,000.00	4,962,916.67	4,957,350.00				1.36%	
4352	912828S92	T 1.250 07/31/2023 (0.25Yr-Fixed)	01/14/2022	5,000,000.00	5,006,691.65	4,951,150.00	0.711	0.25	91	1.37%	Aaa/AA+/AAA
4357	91282CCN9	T 0.125 07/31/2023 (0.25Yr-Fixed)	02/02/2022	5,000,000.00	4,989,283.66	4,939,050.00	0.991	0.25	91	1.37%	Aaa/AA+/AAA
4354	912828D1	T 1.375 08/31/2023 (0.33Yr-Fixed)	01/21/2022	5,000,000.00	5,007,793.87	4,939,050.00	0.903	0.33	122	1.37%	Aaa/AA+/AAA
4364	9128286Z8	T 1.750 06/30/2024 (1.17Yr-Fixed)	05/02/2022	7,000,000.00	6,922,732.23	6,771,940.00	2.730	1.13	426	1.90%	Aaa/AA+/AAA
4370	912828XX3	T 2.000 06/30/2024 (1.17Yr-Fixed)	05/27/2022	5,000,000.00	4,973,897.06	4,849,600.00	2.462	1.13	426	1.36%	Aaa/AA+/AAA
4353	912828Y87	T 1.750 07/31/2024 (1.25Yr-Fixed)	01/14/2022	5,000,000.00	5,044,519.38	4,830,450.00	1.028	1.21	457	1.38%	Aaa/AA+/AAA
4358	912828Y87	T 1.750 07/31/2024 (1.25Yr-Fixed)	02/11/2022	4,000,000.00	4,007,567.64	3,864,360.00	1.595	1.21	457	1.10%	Aaa/AA+/AAA
4361	912828D56	T 2.375 08/15/2024 (1.29Yr-Fixed)	03/22/2022	5,000,000.00	5,008,409.35	4,864,850.00	2.240	1.25	472	1.37%	Aaa/AA+/AAA
4298	912828YH7	T 1.500 09/30/2024 (1.42Yr-Fixed)	12/05/2019	5,000,000.00	4,993,528.68	4,801,150.00	1.595	1.38	518	1.37%	Aaa/AA+/AAA
4350	912828YM6	T 1.500 10/31/2024 (1.50Yr-Fixed)	12/31/2021	3,000,000.00	3,025,731.39	2,875,320.00	0.920	1.46	549	0.83%	Aaa/AA+/AAA
4376	91282CEU1	T 2.875 06/15/2025 (2.12Yr-Fixed)	11/18/2022	3,000,000.00	2,916,216.77	2,931,210.00	4.276	2.01	776	0.80%	Aaa/AA+/AAA
4330	91282CAB7	T 0.250 07/31/2025 (2.25Yr-Fixed)	05/19/2021	5,000,000.00	4,959,489.44	4,606,050.00	0.615	2.19	822	1.36%	Aaa/AA+/AAA
4340	91282CAJ0	T 0.250 08/31/2025 (2.34Yr-Fixed)	09/27/2021	5,000,000.00	4,944,233.79	4,594,750.00	0.735	2.27	853	1.36%	Aaa/AA+/AAA
4351	9128284Z0	T 2.750 08/31/2025 (2.34Yr-Fixed)	12/31/2021	5,000,000.00	5,187,800.15	4,871,100.00	1.103	2.21	853	1.42%	Aaa/AA+/AAA
4341	91282CCP4	T 0.625 07/31/2026 (3.25Yr-Fixed)	09/30/2021	5,000,000.00	4,948,477.88	4,534,750.00	0.950	3.14	1,187	1.36%	Aaa/AA+/AAA
4339	91282CCW9	T 0.750 08/31/2026 (3.33Yr-Fixed)	09/23/2021	1,000,000.00	995,440.10	908,790.00	0.890	3.21	1,218	0.27%	Aaa/AA+/AAA
4342	91282CCW9	T 0.750 08/31/2026 (3.33Yr-Fixed)	11/23/2021	5,000,000.00	4,913,692.95	4,543,950.00	1.285	3.21	1,218	1.35%	Aaa/AA+/AAA
4379	91282CEW7	T 3.250 06/30/2027 (4.16Yr-Fixed)	12/29/2022	5,000,000.00	4,858,215.78	4,934,200.00	4.000	3.79	1,521	1.33%	Aaa/AA+/AAA
		U.S. Treasuries Total		83,000,000.00	82,703,721.76	79,611,720.00				22.69%	
4290	45818WBX3	IADB 2.870 07/20/2023 (0.22Yr-Fixed)	03/28/2019	4,000,000.00	4,004,984.33	3,978,640.00	2.270	0.22	80	1.10%	Aaa/AAA/AAA
4291	45818WBY1	IADB 2.960 08/16/2023 (0.29Yr-Fixed)	03/28/2019	5,000,000.00	5,009,511.88	4,966,200.00	2.271	0.29	107	1.37%	Aaa/AAA/AAA
4323	459056HV2	IBRD 1.500 08/28/2024 (1.33Yr-Fixed)	04/23/2021	5,000,000.00	5,070,619.75	4,811,750.00	0.425	1.29	485	1.39%	Aaa/AAA/AAA
4338	459058JE4	IBRD 0.376 07/28/2025 (2.24Yr-Fixed)	07/30/2021	5,000,000.00	4,976,990.96	4,619,800.00	0.583	2.18	819	1.37%	Aaa/AAA/AAA
4319	459058JL8	IBRD 0.500 10/28/2025 (2.49Yr-Fixed)	01/12/2021	5,000,000.00	4,998,570.83	4,598,150.00	0.512	2.42	911	1.37%	Aaa/AAA/AAA
4324	45906M2L4	IBRD 0.650 02/24/2026 (2.82YrNC0.79Mo-Dq-Fixed)	04/30/2021	5,000,000.00	4,969,738.52	4,556,750.00	0.870	2.72	1,030	1.36%	Aaa/AAA/AAA
		Supranational Total		29,000,000.00	29,030,416.27	27,531,290.00				7.96%	
4285	3130AFWX1	FHLB 2.550 05/30/2023 (0.08Yr-Fixed)	02/26/2019	5,000,000.00	5,000,000.00	4,989,300.00	2.550	0.08	29	1.37%	Aaa/AA+/NR
4281	313383QR5	FHLB 3.250 06/09/2023 (0.11Yr-Fixed)	12/20/2018	5,000,000.00	5,002,503.42	4,989,750.00	2.743	0.11	39	1.37%	Aaa/AA+/NR
4368	313383MD0	FHLB 2.625 06/09/2023 (0.11Yr-Fixed)	05/09/2022	7,000,000.00	7,003,069.23	6,978,090.00	2.201	0.11	39	1.92%	Aaa/AA+/NR
4287	3137EAEN5	FHLMC 2.750 06/19/2023 (0.13Yr-Fixed)	03/08/2019	3,000,000.00	3,001,130.69	2,990,670.00	2.450	0.13	49	0.82%	Aaa/AA+/AAA
4288	3137EAEN5	FHLMC 2.750 06/19/2023 (0.13Yr-Fixed)	03/14/2019	3,000,000.00	3,001,181.08	2,990,670.00	2.437	0.13	49	0.82%	Aaa/AA+/AAA
4383	3130AUHE7	FHLB 0.000 07/26/2023 (0.24Yr-Disco)	01/18/2023	5,000,000.00	5,001,293.09	4,996,050.00	4.755	0.23	86	1.37%	Aaa/AA+/NR
4289	3135G0U43	FNMA 2.875 09/12/2023 (0.37Yr-Fixed)	03/15/2019	5,000,000.00	5,007,015.83	4,961,650.00	2.465	0.36	134	1.37%	Aaa/AA+/AAA
4377	313384ND7	FHDN 0.000 10/19/2023 (0.47Yr-Disco)	12/05/2022	3,000,000.00	2,934,378.75	2,932,470.00	4.817	0.46	171	0.80%	P-1/A-1+/NR
4387	3130AUXN9	FHLB 5.000 02/15/2024 (0.79Yr-Fixed)	04/25/2023	3,000,000.00	3,001,557.10	2,998,860.00	4.923	0.76	290	0.82%	Aaa/AA+/NR
4292	3133ECHX5	FFCB 2.260 03/13/2024 (0.87Yr-Fixed)	05/23/2019	5,000,000.00	5,000,973.87	4,889,450.00	2.236	0.84	317	1.37%	Aaa/AA+/AAA
4378	3130ATVC8	FHLB 4.875 06/14/2024 (1.12Yr-Fixed)	12/28/2022	5,000,000.00	5,006,703.90	5,002,700.00	4.740	1.06	410	1.37%	Aaa/AA+/NR
4348	3130AQD42	FHLB 0.920 06/28/2024 (1.16YrNC1.94Mo-Dq-Fixed)	12/28/2021	5,000,000.00	5,000,000.00	4,769,600.00	0.920	1.13	424	1.37%	Aaa/AA+/NR
4380	3134GYCP5	FHLMC 5.000 07/23/2024 (1.23YrNC5.78Mo-1x-Fixed)	01/23/2023	5,000,000.00	5,000,000.00	4,978,100.00	5.000	0.75	449	1.37%	Aaa/AA+/AAA

Report Run Date: Jul 11, 2023

Accounting ID	Cusip	Security Description	Purchase Date	Par Value	Book Value	Market Value	Book Yield	Effective Duration	Days to Maturity	(%) of Portfolio	Mdy/S&P/Fitch
4344	3130AQ3C5	FHLB 1.000 08/28/2024 (1.33YrNC0.92Mo-Dq-Fixed)	12/02/2021	4,000,000.00	4,000,000.00	3,810,520.00	1.000	1.29	485	1.10%	Aaa/AA+/NR
4373	3133XVDG3	FHLB 4.375 09/13/2024 (1.37Yr-Fixed)	09/23/2022	5,000,000.00	5,008,696.62	4,978,750.00	4.240	1.31	501	1.37%	Aaa/AA+/NR
4336	3130AMXJ6	FHLB 0.500 09/30/2024 (1.42YrNC2.00Mo-Dq-Fixed)	06/30/2021	5,000,000.00	5,000,000.00	4,707,350.00	0.500	1.38	518	1.37%	Aaa/AA+/NR
4346	3130AQD59	FHLB 1.000 09/30/2024 (1.42YrNC2.00Mo-Dq-Fixed)	12/30/2021	5,000,000.00	5,000,000.00	4,741,250.00	1.000	1.37	518	1.37%	Aaa/AA+/NR
4349	3130AQD59	FHLB 1.000 09/30/2024 (1.42YrNC2.00Mo-Dq-Fixed)	12/30/2021	5,000,000.00	5,000,000.00	4,741,250.00	1.000	1.37	518	1.37%	Aaa/AA+/NR
4334	3130AMW65	FHLB 0.500 12/30/2024 (1.67YrNC2.00Mo-Dq-Fixed)	06/30/2021	5,000,000.00	5,000,000.00	4,673,450.00	0.500	1.62	609	1.37%	Aaa/AA+/NR
4332	3130AMQ62	FHLB 0.625 03/14/2025 (1.87YrNC1.48Mo-Dq-Fixed)	06/14/2021	5,000,000.00	5,000,000.00	4,653,100.00	0.625	1.81	683	1.37%	Aaa/AA+/NR
4329	3135G04Z3	FNMA 0.500 06/17/2025 (2.13Yr-Fixed)	05/14/2021	5,000,000.00	4,986,557.30	4,637,650.00	0.628	2.07	778	1.37%	Aaa/AA+/AAA
4381	3135G04Z3	FNMA 0.500 06/17/2025 (2.13Yr-Fixed)	01/13/2023	5,000,000.00	4,647,236.84	4,637,650.00	4.013	2.07	778	1.27%	Aaa/AA+/AAA
4345	3130AQ5S8	FHLB 1.250 06/30/2025 (2.17YrNC2.00Mo-Dq-Fixed)	12/30/2021	4,650,000.00	4,650,000.00	4,357,980.00	1.250	2.08	791	1.28%	Aaa/AA+/NR
4327	3130AMD3	FHLB 0.800 07/25/2025 (2.23YrNC0.82Mo-Dq-Fixed)	05/25/2021	5,000,000.00	5,000,000.00	4,633,300.00	0.800	2.15	816	1.37%	Aaa/AA+/NR
4360	3130AQT94	FHLB 1.600 08/28/2025 (2.33Yr-Fixed)	03/04/2022	4,575,000.00	4,552,861.05	4,316,192.25	1.816	2.23	850	1.25%	Aaa/AA+/NR
4331	3130AMQ54	FHLB 0.700 09/16/2025 (2.38YrNC4.57Mo-Da-Fixed)	06/16/2021	5,000,000.00	5,000,000.00	4,604,900.00	0.700	2.30	869	1.37%	Aaa/AA+/NR
4318	3135GA2Z3	FNMA 0.560 11/17/2025 (2.55YrNC6.60Mo-Da-Fixed)	01/11/2021	3,000,000.00	3,001,731.27	2,742,240.00	0.500	2.46	931	0.82%	Aaa/AA+/AAA
4320	3130AKN36	FHLB 0.525 01/15/2026 (2.71YrNC2.50Mo-Dq-Fixed)	01/15/2021	5,000,000.00	4,997,294.44	4,533,100.00	0.545	2.62	990	1.37%	Aaa/AA+/NR
4321	3130AKN85	FHLB 0.550 01/20/2026 (2.72YrNC2.66Mo-Dq-Fixed)	01/20/2021	5,000,000.00	4,998,640.28	4,534,600.00	0.560	2.63	995	1.37%	Aaa/AA+/NR
4322	3130AKUS3	FHLB 0.500 01/28/2026 (2.75YrNC2.92Mo-Dq-Fixed)	01/28/2021	5,000,000.00	5,000,000.00	4,525,700.00	0.500	2.66	1,003	1.37%	Aaa/AA+/NR
4333	3130ALEY6	FHLB 0.800 03/04/2026 (2.84YrNC1.15Mo-Dq-Fixed)	06/10/2021	5,000,000.00	5,000,000.00	4,546,900.00	0.800	2.74	1,038	1.37%	Aaa/AA+/NR
4328	3130AMJN3	FHLB 1.030 05/26/2026 (3.07YrNC0.85Mo-Dq-Fixed)	05/26/2021	5,000,000.00	5,000,000.00	4,554,600.00	1.030	2.93	1,121	1.37%	Aaa/AA+/NR
4335	3130AMFS6	FHLB 0.750 06/12/2026 (3.12Yr-Fixed)	06/17/2021	5,000,000.00	4,981,264.62	4,557,050.00	0.873	3.00	1,138	1.37%	Aaa/AA+/NR
4347	3130AQ7E7	FHLB 1.500 06/30/2026 (3.16YrNC2.00Mo-Dq-Fixed)	12/30/2021	5,000,000.00	5,001,406.17	4,600,500.00	1.339	2.99	1,156	1.37%	Aaa/AA+/NR
4384	3130AUMC5	FHLB 3.750 07/20/2026 (3.22Yr-Fixed)	01/19/2023	5,000,000.00	5,000,000.00	4,995,850.00	3.750	2.96	1,176	1.37%	Aaa/AA+/NR
4356	3130AQS79	FHLB 1.375 08/07/2026 (3.27YrNC15.28Mo-1x-Step)	02/07/2022	5,000,000.00	5,000,000.00	4,653,950.00	1.375	2.91	1,194	1.37%	Aaa/AA+/NR
4386	3133EPGT6	FFCB 3.875 04/26/2027 (3.99Yr-Fixed)	04/26/2023	5,000,000.00	4,994,269.97	5,014,500.00	3.906	3.64	1,456	1.37%	Aaa/AA+/AAA
4385	3134GYPF3	FHLMC 4.750 07/12/2027 (4.20YrNC14.42Mo-Da-Fixed)	04/24/2023	3,300,000.00	3,295,072.83	3,297,558.00	4.791	1.90	1,533	0.90%	Aaa/AA+/AAA
		U.S. Agencies Total		178,525,000.00	178,074,838.36	170,517,250.25				48.85%	
4306	90331HNV1	USB 3.400 07/24/2023 (0.23YrNC1.77Mo-Cc-Fixed)	02/21/2020	2,000,000.00	2,007,527.22	1,990,980.00	1.671	0.23	84	0.55%	A2/AA-/AA-
4300	254687CR5	DIS 4.000 10/01/2023 (0.42Yr-Fixed)	12/16/2019	2,875,000.00	2,897,115.38	2,856,628.75	2.070	0.41	153	0.79%	A2/BBB+/A-
4355	67066GAL8	NVDA 0.584 06/14/2024 (1.12YrNC1.48Mo-Cc-Fixed)	01/24/2022	5,000,000.00	4,963,378.55	4,782,500.00	1.250	1.09	410	1.36%	A2/A/
4325	91159HHX1	USB 2.400 07/30/2024 (1.25YrNC13.96Mo-Cc-Fixed)	04/30/2021	3,809,000.00	3,894,658.22	3,677,741.86	0.528	1.20	456	1.07%	A3/A+/A+
4343	14913R2P1	CAT 0.600 09/13/2024 (1.37Yr-Fixed)	12/02/2021	5,000,000.00	4,974,416.98	4,742,900.00	0.980	1.34	501	1.36%	A2/A/A
4371	459200KS9	IBM 4.000 07/27/2025 (2.24Yr-Fixed)	08/11/2022	6,000,000.00	6,023,817.07	5,935,380.00	3.810	2.09	818	1.65%	A3/A-/
4372	931142EW9	WMT 3.900 09/09/2025 (2.36Yr-Fixed)	09/22/2022	5,000,000.00	4,972,501.59	4,970,350.00	4.150	2.21	862	1.36%	Aa2/AA/AA
4382	717081DV2	PFE 2.750 06/03/2026 (3.09Yr-Fixed)	01/18/2023	5,000,000.00	4,801,212.84	4,825,100.00	4.142	2.87	1,129	1.32%	A1/A+/A
4375	110122CN6	BMY 3.200 06/15/2026 (3.12YrNC35.52Mo-Cc-Fixed)	11/16/2022	5,000,000.00	4,817,142.90	4,870,200.00	4.480	2.84	1,141	1.32%	A2/A+/
		Corporates Total		39,684,000.00	39,351,770.76	38,651,780.61				10.80%	
		Holdings Total		335,209,000.00	334,123,663.82	321,269,390.86				91.66%	



Cash/Money Market/LGIP Activity Report  
Huntington Beach  
Portfolio: CITY  
Reporting Date: 04/30/2023

Cash/Money Market Account Activity

Accounting ID	Description	Activity Date	Transaction Type	Transaction Amount
003	California Asset Management Program	04/03/2023	Interest Received	\$80,411.35
003	California Asset Management Program	04/21/2023	Deposit	\$10,000,000.00
003	California Asset Management Program	04/25/2023	Deposit	\$3,000,000.00
	Activity Total			\$13,080,411.35
982	LAIF	04/14/2023	Interest Received	\$6.36
982	LAIF	04/14/2023	Withdrawal	(\$6.36)
	Activity Total			\$0.00



**Bond Redemption Activity Report**  
**Huntington Beach**  
**Portfolio: CITY**  
**Reporting Date: 04/30/2023**

**Redemption Transactions**

Accounting ID	Transaction Type	Cusip	Description	Price	Settlement Date	Posted Date	Par Value	Principal	Accrued Interest	Total
			Activity Total				\$0.00	\$0.00	\$0.00	\$0.00



**Bond Purchase Activity Report**  
**Huntington Beach**  
**Portfolio: CITY**  
**Reporting Date: 04/30/2023**

**Purchase Transactions**

Accounting ID	Transaction Type	Cusip	Description	Price	Settlement Date	Posted Date	Par Value	Principal	Accrued Interest	Total
4385	Buy	3134GYPF3	FHLMC 4.750 07/12/2027	99.85000	04/24/2023	04/24/2023	3,300,000.00	\$3,295,050.00	\$5,225.00	\$3,300,275.00
4387	Buy	3130AUXN9	FHLB 5.000 02/15/2024	100.05300	04/25/2023	04/25/2023	3,000,000.00	\$3,001,590.00	\$29,166.67	\$3,030,756.67
4386	Buy	3133EPGT6	FFCB 3.875 04/26/2027	99.88500	04/26/2023	04/26/2023	5,000,000.00	\$4,994,250.00	\$0.00	\$4,994,250.00
			Activity Total				11,300,000.00	\$11,290,890.00	\$34,391.67	\$11,325,281.67





**Bond Interest Received Activity Report**  
**Huntington Beach**  
**Portfolio: CITY**  
**Reporting Date: 04/30/2023**

**Bond Interest Received**

Accounting ID	Transaction Type	Cusip	Description	Date Posted	Interest Received	Purchased Interest Adjustment	Net Interest
4300	Interest Income	254687CR5	DIS 4.000 10/01/2023	04/03/2023	\$57,500.00		\$57,500.00
4319	Interest Income	459058JL8	IBRD 0.500 10/28/2025	04/28/2023	\$12,500.00		\$12,500.00
			Activity Total		\$70,000.00	\$0.00	\$70,000.00



## Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

City Treasurer's Office  
April 2023

Cash Receipts and Disbursements	March 2023	April 2023
<b>Receipts</b>		
<b>General Fund</b>		
Property Tax	\$ 4,784,171	\$ 21,208,398
Local Sales Tax	3,650,664	3,318,537
Public Safety Sales Tax	313,247	214,419
Transient Occupancy Tax (TOT)	859,306	1,214,231
Utility Users Tax (UUT)	1,976,080	2,564,310
Other Revenue	7,475,327	5,685,370
<b>Total General Fund Revenue</b>	19,058,795	34,205,265
<b>Total All Other Funds Revenue</b>	21,133,448	22,286,424
<b>Total Receipts</b>	<b>\$ 40,192,243</b>	<b>\$ 56,491,688</b>
<b>Disbursements</b>		
<b>General Fund</b>		
Personnel Services	(11,009,605)	(11,077,248)
Operating Expenses	(4,395,889)	(3,606,032)
Capital Expenditures	-	-
Non-Operating Expenses	-	(2,065,934)
<b>Total General Fund Disbursements</b>	(15,405,494)	(16,749,214)
<b>Total All Other Funds Disbursements</b>	(24,001,654)	(16,088,385)
<b>Total Disbursements</b>	<b>(39,407,148)</b>	<b>(32,837,599)</b>
<b>Net Change in Cash Flow</b>	<b>\$ 785,095</b>	<b>\$ 23,654,089</b>
<b>Summary of Cash by Fund</b>	<b>March 2023</b>	<b>April 2023</b>
General Fund	\$ 97,674,807	\$ 115,130,857
General Fund Other	3,445,070	3,444,416
Capital Projects Funds	24,977,797	26,173,394
Debt Service Funds	41,025,168	41,358,285
Enterprise Funds	84,206,807	85,265,483
Trust and Agency Funds	4,855,623	5,816,861
Internal Service Funds	24,971,032	23,959,125
Special Revenue Funds	66,707,020	70,368,992
<b>General Ledger Cash Balances</b>	<b>* \$ 347,863,324</b>	<b>\$ 371,517,414</b>

Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.