



City of Huntington Beach
POA to City Proposal
Dated: April 12, 2016
Term: 10/1/2015 - 9/30/2017

FISCAL IMPACT REPORT

MOU Item #	Description	Rate / \$	FY 2015/16 Estimated Impact	FY 2016/17 Estimated YOY Impact	Total Estimated Annual Impact	Note:
1	Term: October 1, 2015 to September 30, 2017					
2.a.	Medical Insurance Premiums Increase		\$ 484,193	\$ -	\$ 484,193	
2.b.	Monthly Contributions to PORAC Retiree Medical Trust per FTE	\$ 100.00	\$ 99,600	\$ 199,200	\$ 298,800	See below*
Subtotal Medical Proposal Request			\$ 583,793	\$ 199,200	\$ 782,993	
3	Base Building Compensation effective Oct. 1, 2016	3.00%		\$ 1,538,468	\$ 1,538,468	
TOTAL FISCAL IMPACT			\$ 583,793	\$ 1,737,668	\$ 2,321,461	

*This has a potential additional monthly expense in case a successor MOU is not in place by September 30, 2017 amount of \$24,900. FY 2015/16 fiscal impact assumes June implementation date.

Does not include the impact of normally occurring CalPERS Rate increases, estimated at \$647,257, that will increase City costs based on prior MOUs and CalPERS Rate changes.

Note: CalPERS Rates increase from 42.969% to 45.123% to 48.1% for Safety and from 24.843% to 26.493% to 28.6% for Miscellaneous (Non-Safety). Amounts are subject to change based on eligibility for Special Pays, merit increases, etc. FY 15/16 full annual impact, pro-rated cost will be included at the time of Council adoption.

Estimated impact amounts include current FY 2015/16 Revised Funded FTE Positions; the funding of previously defunded 8.00 Police Officers and 2.00 Communication Operators