

**CITY OF HUNTINGTON BEACH
CITY TREASURER'S MONTHLY INVESTMENT REPORT**

Prepared by:
Alisa Backstrom, MBA, CCMT, CPFIM
City Treasurer
Colin Stevens, MPP
Treasury Manager

**FEBRUARY
2024**

PORTFOLIO SUMMARY

Period Earnings Summary (29 Days)		Fiscal YTD Summary (244 Days)	
Net Period Earnings	\$822,954.01	Net Period Earnings	\$6,275,059.24
Last FY Period Net Earnings	\$535,524.25	Last FY Period Net Earnings	\$3,301,111.83
Avg Daily Book Balance	\$380,901,773.70	Avg Daily Book Balance	\$362,798,152.04
Net Effective Annual Return	2.761%	Net Effective Annual Return	2.606%

Portfolio Investments							
	Par Value	Book Value	Market Value	Book Value % of Port	Book Yield	Book Yield Contribution	Days to Maturity
Cash / Money Market	\$3,280,148.30	\$3,280,148.30	\$3,280,148.30	0.87%	5.19%	0.04%	1
Local Govt Inv Pools (LGIP)	\$18,149,004.38	\$18,149,004.38	\$18,149,004.38	4.79%	5.50%	0.26%	1
U.S. Treasuries	\$88,000,000.00	\$87,587,425.64	\$84,980,940.00	23.12%	2.27%	0.53%	673
Supranational	\$40,000,000.00	\$39,521,035.40	\$38,393,650.00	10.43%	2.51%	0.26%	1,042
U.S. Agencies	\$179,980,000.00	\$179,726,083.91	\$173,556,875.10	47.44%	2.27%	1.08%	672
Corporates	\$51,571,000.00	\$50,605,564.79	\$49,822,206.92	13.36%	3.27%	0.44%	605
Total	\$380,980,152.68	\$378,869,262.42	\$368,182,824.70	100.00%		2.61%	664

MONTHLY ACTIVITY

Description	Activity Date	Transaction Type	Transaction Amount
FHLB Agency 02/15/2024	02/15/2024	Maturity	3,000,000.00

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COMPLIANCE SUMMARY

INVESTMENT TYPE	MAXIMUM MATURITY	MAXIMUM SPECIFIED % OF PORTFOLIO/ MAXIMUM PER ISSUER	MINIMUM QUALITY REQUIREMENTS	IN COMPLIANCE?
U.S. Treasuries	5 years	None	None	YES
U.S. Agencies	5 years	None	None	YES
Supranationals	5 years	30%	"AA" Rating Category	YES
Corporate Bonds	5 years	30%/10%	"A" Rating Category	YES
Money Market Mutual Funds	60 days	15%/10%	"AAA" Rating Category	YES
CA Asset Management Program (CAMP)	N/A	Up to \$75,000,000	None	YES
Maximum Maturities	No more than 50% of portfolio maturing over 4 years.			YES



Portfolio Summary
 City of Huntington Beach
 Portfolio: CITY
 Reporting Date: (FY2024)
 02/01/2024 - 02/29/2024
 Full Accrual Basis

Par Value

Total Par Value	\$380,980,152.68
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Book Value

Total Book Value	\$378,869,262.42
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Market Value

Total Market Value	\$368,182,824.70
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Period Earnings Summary (29 Days)

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Net Effective Annual Return	2.761%

Fiscal YTD Summary (244 Days)

Net Period Earnings	\$6,275,059.24
Last FY Period Net Earnings	\$3,301,111.83
Avg Daily Book Balance	\$362,798,152.04
Net Effective Annual Return	2.606%

Period Transactions

Redemptions	1
Purchases	0
Total Activity	1

Fiscal YTD Transactions

Redemptions	11
Purchases	11
Total Activity	22

City Portfolio Certification

I certify that this report and the corresponding pages attached accurately reflect all portfolio combined investments and conforms with all California state statutes and the Huntington Beach investment policy filed on December 19, 2023. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market values are provided by US Bank via Interactive Data Corp (IDC)

The City Portfolio uses a 12 month moving average of the 1.5Yr Treasury for comparison purposes. This period, that rate is equal to: 4.870%

AB

 Alisa Backstrom
 City Treasurer
 Title
 02/29/2024

 Date

Portfolio Investments

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**Statement of Cash Receipts and Disbursements and
Summary of Cash by Fund**

City Treasurer's Office
February 2024

Cash Receipts and Disbursements	January 2024	February 2024
Receipts		
General Fund		
Property Tax	\$ 19,158,531	\$ 144,722
Local Sales Tax	3,385,565	4,795,396
Public Safety Sales Tax	241,753	236,799
Transient Occupancy Tax (TOT)	1,031,836	1,001,534
Utility Users Tax (UUT)	1,854,414	1,815,586
Other Revenue	5,055,037	5,573,286
Total General Fund Revenue	30,727,136	13,567,325
Total All Other Funds Revenue	20,986,315	12,853,834
Total Receipts	\$ 51,713,451	\$ 26,421,158
Disbursements		
General Fund		
Personnel Services	(12,176,399)	(12,873,440)
Operating Expenses	(4,845,543)	(5,828,662)
Capital Expenditures	-	-
Non-Operating Expenses	(201,186)	(5,688)
Total General Fund Disbursements	(17,223,128)	(18,707,790)
Total All Other Funds Disbursements	(23,888,352)	(12,548,735)
Total Disbursements	(41,111,480)	(31,256,525)
Net Change in Cash Flow	\$ 10,601,970	\$ (4,835,366)
Summary of Cash by Fund		
	January 2024	February 2024
General Fund	\$ 97,196,382	\$ 92,055,917
General Fund Other	5,232,060	5,084,219
Capital Projects Funds	66,460,343	65,411,498
Debt Service Funds	30,809,276	30,652,777
Enterprise Funds	77,781,286	79,723,530
Trust and Agency Funds	5,800,313	5,008,251
Internal Service Funds	52,799,033	52,912,108
Special Revenue Funds	48,699,206	49,094,233
General Ledger Cash Balances	* \$ 384,777,899	\$ 379,942,533

Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.