

**CITY OF HUNTINGTON BEACH
CITY TREASURER'S MONTHLY INVESTMENT REPORT**

Prepared by:
Alisa Backstrom, MBA, CCMT, CPFIM
City Treasurer
Colin Stevens, MPP
Treasury Manager

**JANUARY
2024**

PORTFOLIO SUMMARY

Period Earnings Summary (31 Days)		Fiscal YTD Summary (215 Days)	
Net Period Earnings	\$870,536.19	Net Period Earnings	\$5,452,105.23
Last FY Period Net Earnings	\$532,677.73	Last FY Period Net Earnings	\$2,765,587.58
Avg Daily Book Balance	\$384,437,553.74	Avg Daily Book Balance	\$360,211,920.37
Net Effective Annual Return	2.706%	Net Effective Annual Return	2.590%

Portfolio Investments							
	Par Value	Book Value	Market Value	Book Value % of Port	Book Yield	Book Yield Contribution	Days to Maturity
Cash / Money Market	\$748,112.80	\$748,112.80	\$748,112.80	0.19%	5.20%	0.01%	1
Local Govt Inv Pools (LGIP)	\$23,007,110.10	\$23,007,110.10	\$23,007,110.10	5.99%	5.54%	0.33%	1
U.S. Treasuries	\$88,000,000.00	\$87,573,646.79	\$85,417,930.00	22.80%	2.27%	0.52%	702
Supranational	\$40,000,000.00	\$39,514,645.10	\$38,769,850.00	10.29%	2.51%	0.26%	1,071
U.S. Agencies	\$182,980,000.00	\$182,711,276.80	\$177,434,696.50	47.57%	2.31%	1.10%	690
Corporates	\$51,571,000.00	\$50,573,722.93	\$50,044,525.18	13.17%	3.27%	0.43%	633
Total	\$386,306,222.90	\$384,128,514.52	\$375,422,224.58	100.00%		2.65%	682

MONTHLY ACTIVITY

Description	Activity Date	Transaction Type	Transaction Amount
U.S. Treasury 07/31/2028	01/16/2024	Purchase	10,000,000.00
U.S. Treasury 07/31/2027	01/19/2024	Purchase	5,000,000.00
IBRD Supranational 08/01/2028	01/25/2024	Purchase	5,000,000.00

**CITY OF HUNTINGTON BEACH
CITY TREASURER'S MONTHLY INVESTMENT REPORT**

Prepared by:
Alisa Backstrom, MBA, CCMT, CPFIM
City Treasurer
Colin Stevens, MPP
Treasury Manager

**JANUARY
2024**

COMPLIANCE SUMMARY

INVESTMENT TYPE	MAXIMUM MATURITY	MAXIMUM SPECIFIED % OF PORTFOLIO/ MAXIMUM PER ISSUER	MINIMUM QUALITY REQUIREMENTS	IN COMPLIANCE?
U.S. Treasuries	5 years	None	None	YES
U.S. Agencies	5 years	None	None	YES
Supranationals	5 years	30%	"AA" Rating Category	YES
Corporate Bonds	5 years	30%/10%	"A" Rating Category	YES
Money Market Mutual Funds	60 days	15%/10%	"AAA" Rating Category	YES
CA Asset Management Program (CAMP)	N/A	Up to \$75,000,000	None	YES
Maximum Maturities	No more than 50% of portfolio maturing over 4 years.			YES



Portfolio Summary
 City of Huntington Beach
 Portfolio: CITY
 Reporting Date: (FY2024)
 01/01/2024 - 01/31/2024
 Full Accrual Basis

Par Value

Total Par Value	\$386,306,222.90
-----------------	------------------

Book Value

Total Book Value	\$384,128,514.52
------------------	------------------

Market Value

Total Market Value	\$375,422,224.58
--------------------	------------------

Period Earnings Summary (31 Days)

Net Period Earnings	\$870,536.19
Last FY Period Net Earnings	\$532,677.73
Avg Daily Book Balance	\$384,437,553.74
Net Effective Annual Return	2.706%

Fiscal YTD Summary (215 Days)

Net Period Earnings	\$5,452,105.23
Last FY Period Net Earnings	\$2,765,587.58
Avg Daily Book Balance	\$360,211,920.37
Net Effective Annual Return	2.590%

Period Transactions

Redemptions	0
Purchases	3
Total Activity	3

Fiscal YTD Transactions

Redemptions	10
Purchases	11
Total Activity	21

City Portfolio Certification

I certify that this report and the corresponding pages attached accurately reflect all portfolio combined investments and conforms with all California state statutes and the Huntington Beach investment policy filed on December 19, 2023. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market values are provided by US Bank via Interactive Data Corp (IDC)

The City Portfolio uses a 12 month moving average of the 1.5Yr Treasury for comparison purposes. This period, that rate is equal to: 4.850%

AB

 Alisa Backstrom City Treasurer 01/31/2024

 Title Date

Portfolio Investments

	Par Value	Book Value	Market Value	Book Value % of Port	Book Yield	Book Yield Contribution	Days to Maturity
Cash / Money Market	\$748,112.80	\$748,112.80	\$748,112.80	0.19%	5.20%	0.01%	1
Local Govt Inv Pools (LGIP)	\$23,007,110.10	\$23,007,110.10	\$23,007,110.10	5.99%	5.54%	0.33%	1
U.S. Treasuries	\$88,000,000.00	\$87,573,646.79	\$85,417,930.00	22.80%	2.27%	0.52%	702
Supranational	\$40,000,000.00	\$39,514,645.10	\$38,769,850.00	10.29%	2.51%	0.26%	1,071
U.S. Agencies	\$182,980,000.00	\$182,711,276.80	\$177,434,696.50	47.57%	2.31%	1.10%	690
Corporates	\$51,571,000.00	\$50,573,722.93	\$50,044,525.18	13.17%	3.27%	0.43%	633
Total	\$386,306,222.90	\$384,128,514.52	\$375,422,224.58	100.00%		2.65%	682

Reporting Period:
01/31/2024

Cash By Fund Report
City of Huntington Beach

Portfolio: CITY

Accounting ID	Ticker	Pool Description	Type	Par Value	Book Value	Market Value	Rate	% of Portfolio	Rating
003	CAMP	California Asset Management Program	LGIP	23,007,110.10	23,007,110.10	23,007,110.10	5.54	5.99%	NR
104	FUZXX	First American Treasury Obligations	Cash/Money Market	748,112.80	748,112.80	748,112.80	5.20	0.19%	NR
		CITY Fund Total		23,755,222.90	23,755,222.90	23,755,222.90		6.18%	

Accounting ID	CUSIP	Ticker	Coupon	Maturity Date	Short Description	Trade Date	Settlement Date	Par Value	Book Value	Market Value	Gain/Loss	Book Yield	Effective Duration	Days to Maturity	(%) of Portfolio	Mdy/S&P/Fitch
4328	3130AMJN3	FHLB	1.030	05/26/2026	Federal Home Loan Bank	05/12/2021	05/26/2021	5,000,000.00	5,000,000.00	4,638,850.00	(361,150.00)	1.030	2.23	845	1.30%	Aaa/AA+/NR
4335	3130AMFS6	FHLB	0.750	06/12/2026	Federal Home Loan Bank	06/16/2021	06/17/2021	5,000,000.00	4,985,777.16	4,618,700.00	(367,077.16)	0.873	2.29	862	1.30%	Aaa/AA+/NR
4388	3130AVWS7	FHLB	3.750	06/12/2026	Federal Home Loan Bank	05/08/2023	05/09/2023	3,000,000.00	2,996,811.62	2,974,890.00	(21,921.62)	3.796	2.22	862	0.78%	Aaa/AA+/NR
4398	3133EPNG6	FFCB	4.375	06/23/2026	Federal Farm Credit Bank	06/22/2023	06/23/2023	3,000,000.00	2,998,922.50	3,015,060.00	16,137.50	4.391	2.24	873	0.78%	Aaa/AA+/AA+
4347	3130AQ7E7	FHLB	1.500	06/30/2026	Federal Home Loan Bank	12/14/2021	12/30/2021	5,000,000.00	5,001,072.84	4,679,250.00	(321,822.84)	1.339	2.31	880	1.30%	Aaa/AA+/NR
4384	3130AUMC5	FHLB	3.750	07/20/2026	Federal Home Loan Bank	01/17/2023	01/19/2023	5,000,000.00	5,000,000.00	4,953,000.00	(47,000.00)	3.750	2.32	900	1.30%	Aaa/AA+/NR
4356	3130AQS79	FHLB	1.375	08/07/2026	Federal Home Loan Bank	01/27/2022	02/07/2022	5,000,000.00	5,000,000.00	4,733,100.00	(266,900.00)	1.375	2.38	918	1.30%	Aaa/AA+/NR
4386	3133EPGT6	FFCB	3.875	04/26/2027	Federal Farm Credit Bank	04/21/2023	04/26/2023	5,000,000.00	4,995,348.09	4,975,300.00	(20,048.09)	3.906	2.97	1,180	1.30%	Aaa/AA+/AA+
4389	3133EPJP1	FFCB	3.625	05/12/2027	Federal Farm Credit Bank	05/08/2023	05/12/2023	5,000,000.00	4,988,641.08	4,937,350.00	(51,291.08)	3.700	3.02	1,196	1.30%	Aaa/AA+/AA+
4392	3130AW4N7	FHLB	3.630	06/04/2027	Federal Home Loan Bank	05/16/2023	05/18/2023	5,000,000.00	5,000,000.00	4,941,850.00	(58,150.00)	3.630	3.08	1,219	1.30%	Aaa/AA+/NR
4396	3133EPMV4	FFCB	4.125	06/15/2027	Federal Farm Credit Bank	06/09/2023	06/15/2023	5,000,000.00	4,999,199.10	5,014,800.00	15,600.90	4.130	3.09	1,230	1.30%	Aaa/AA+/AA+
4385	3134GYPF3	FHLMC	4.750	07/12/2027	Freddie Mac	04/21/2023	04/24/2023	3,300,000.00	3,295,953.26	3,273,369.00	(22,584.26)	4.791	1.43	1,257	0.86%	Aaa/AA+/AA+
4405	3130AWWN6	FHLB	4.500	09/10/2027	Federal Home Loan Bank	12/04/2023	12/05/2023	4,455,000.00	4,471,741.86	4,530,957.75	59,215.89	4.383	3.23	1,317	1.16%	Aaa/AA+/NR
4395	3130AWC24	FHLB	4.000	06/09/2028	Federal Home Loan Bank	06/09/2023	06/13/2023	5,000,000.00	5,004,016.04	5,012,000.00	7,983.96	3.979	3.93	1,590	1.30%	Aaa/AA+/NR
4399	3130AWC24	FHLB	4.000	06/09/2028	Federal Home Loan Bank	06/26/2023	06/27/2023	5,000,000.00	4,997,580.25	5,012,000.00	14,419.75	4.012	3.93	1,590	1.30%	Aaa/AA+/NR
4400	31422X5U2	FAMCA	5.100	08/07/2028	Farmer Mac	08/02/2023	08/07/2023	2,000,000.00	2,000,000.00	2,004,160.00	4,160.00	5.100	2.11	1,649	0.52%	NR/NR/NR
					U.S. Agencies			182,980,000.00	182,711,276.80	177,434,696.50	(5,276,580.30)				47.57%	
4355	67066GAL8	NVDA	0.584	06/14/2024	Nvidia	01/20/2022	01/24/2022	5,000,000.00	4,987,914.01	4,912,750.00	(75,164.01)	1.250	0.36	134	1.30%	A1/A+/
4325	91159HHX1	USB	2.400	07/30/2024	US Bank	04/28/2021	04/30/2021	3,809,000.00	3,843,148.82	3,752,474.44	(90,674.38)	0.528	0.48	180	1.00%	A3/A/A
4343	14913R2P1	CAT	0.600	09/13/2024	Caterpillar	11/30/2021	12/02/2021	5,000,000.00	4,988,456.44	4,859,400.00	(129,056.44)	0.980	0.60	225	1.30%	A2/A/A+
4371	459200KS9	IBM	4.000	07/27/2025	IBM	08/09/2022	08/11/2022	6,000,000.00	6,015,838.65	5,944,020.00	(71,818.65)	3.810	1.42	542	1.57%	A3/A-/NR
4372	931142EW9	WMT	3.900	09/09/2025	Walmart	09/20/2022	09/22/2022	5,000,000.00	4,981,256.98	4,955,150.00	(26,106.98)	4.150	1.51	586	1.30%	Aa2/AA/AA
4382	717081DV2	PFE	2.750	06/03/2026	Pfizer Inc	01/13/2023	01/18/2023	5,000,000.00	4,849,479.51	4,800,050.00	(49,429.51)	4.142	2.21	853	1.26%	A2/A/A
4375	110122CN6	BMJ	3.200	06/15/2026	Bristol-Myers Squibb	11/14/2022	11/16/2022	5,000,000.00	4,861,067.65	4,849,050.00	(12,017.65)	4.480	2.20	865	1.27%	A2/A/
4390	931142EM1	WMT	3.050	07/08/2026	Walmart	05/11/2023	05/15/2023	4,257,000.00	4,188,856.59	4,133,206.44	(55,650.15)	3.752	2.26	888	1.09%	Aa2/AA/AA
4391	904764AU1	UNANA	2.000	07/28/2026	Unilever	05/11/2023	05/15/2023	2,505,000.00	2,402,843.06	2,366,874.30	(35,968.76)	3.752	2.38	908	0.63%	A1/A+/A
4404	037833DN7	AAPL	2.050	09/11/2026	Apple	12/04/2023	12/06/2023	5,000,000.00	4,692,492.46	4,712,500.00	20,007.54	4.583	2.46	953	1.22%	Aaa/AA+/
4407	713448DN5	PEP	2.375	10/06/2026	Pepsi	12/21/2023	12/26/2023	5,000,000.00	4,762,368.75	4,759,050.00	(3,318.75)	4.273	2.50	978	1.24%	A1/A+/WD
					Corporates			51,571,000.00	50,573,722.93	50,044,525.18	(529,197.75)				13.17%	
					Bond Holdings			362,551,000.00	360,373,291.62	351,667,001.68	(8,706,289.94)				93.82%	



Bond Redemption Activity Report
City of Huntington Beach
Portfolio: CITY
Reporting Date: 01/31/2024

Redemption Transactions

Accounting ID	Transaction Type	Cusip	Description	Price	Settlement Date	Posted Date	Par Value	Principal	Accrued Interest	Total
			Activity Total				\$0.00	\$0.00	\$0.00	\$0.00



Bond Purchase Activity Report
City of Huntington Beach
Portfolio: CITY
Reporting Date: 01/31/2024

Purchase Transactions

Accounting ID	Transaction Type	Cusip	Description	Price	Settlement Date	Posted Date	Par Value	Principal	Accrued Interest	Total
4408	Buy	91282CHQ7	T 4.125 07/31/2028	101.21500	01/16/2024	01/16/2024	10,000,000.00	\$10,121,500.00	\$189,436.14	\$10,310,936.14
4409	Buy	91282CFB2	T 2.750 07/31/2027	95.66400	01/19/2024	01/19/2024	5,000,000.00	\$4,783,200.00	\$64,266.30	\$4,847,466.30
4410	Buy	459058KW2	IBRD 4.625 08/01/2028	102.02000	01/25/2024	01/25/2024	5,000,000.00	\$5,101,000.00	\$76,440.97	\$5,177,440.97
			Activity Total				20,000,000.00	\$20,005,700.00	\$330,143.41	\$20,335,843.41



Bond Interest Received Activity Report
City of Huntington Beach
Portfolio: CITY
Reporting Date: 01/31/2024

Bond Interest Received

Accounting ID	Transaction Type	Cusip	Description	Date Posted	Interest Received	Purchased Interest Adjustment	Net Interest
4334	Interest Income	3130AMW65	FHLB 0.500 12/30/2024	01/02/2024	\$12,500.00		\$12,500.00
4345	Interest Income	3130AQ5S8	FHLB 1.250 06/30/2025	01/02/2024	\$29,062.50		\$29,062.50
4346	Interest Income	3130AQD59	FHLB 1.000 09/30/2024	01/02/2024	\$25,000.00		\$25,000.00
4347	Interest Income	3130AQ7E7	FHLB 1.500 06/30/2026	01/02/2024	\$37,500.00		\$37,500.00
4349	Interest Income	3130AQD59	FHLB 1.000 09/30/2024	01/02/2024	\$25,000.00		\$25,000.00
4364	Interest Income	9128286Z8	T 1.750 06/30/2024	01/02/2024	\$61,250.00		\$61,250.00
4370	Interest Income	912828XX3	T 2.000 06/30/2024	01/02/2024	\$50,000.00		\$50,000.00
4379	Interest Income	91282CEW7	T 3.250 06/30/2027	01/02/2024	\$81,250.00		\$81,250.00
4406	Interest Income	91282CEW7	T 3.250 06/30/2027	01/02/2024	\$81,250.00	\$77,275.82	\$3,974.18
4390	Interest Income	931142EM1	WMT 3.050 07/08/2026	01/08/2024	\$64,919.25		\$64,919.25
4385	Interest Income	3134GYPF3	FHLMC 4.750 07/12/2027	01/12/2024	\$78,375.00		\$78,375.00
4402	Interest Income	459058KT9	IBRD 3.500 07/12/2028	01/12/2024	\$87,500.00	\$58,819.44	\$28,680.56
4403	Interest Income	459058KT9	IBRD 3.500 07/12/2028	01/16/2024	\$87,500.00	\$70,000.00	\$17,500.00
4320	Interest Income	3130AKN36	FHLB 0.525 01/15/2026	01/16/2024	\$13,125.00		\$13,125.00
4384	Interest Income	3130AUMC5	FHLB 3.750 07/20/2026	01/22/2024	\$93,750.00		\$93,750.00
4321	Interest Income	3130AKN85	FHLB 0.550 01/20/2026	01/22/2024	\$13,750.00		\$13,750.00
4380	Interest Income	3134GYCP5	FHLMC 5.000 07/23/2024	01/23/2024	\$125,000.00		\$125,000.00
4338	Interest Income	459058JE4	IBRD 0.376 07/28/2025	01/29/2024	\$9,400.00		\$9,400.00
4371	Interest Income	459200KS9	IBM 4.000 07/27/2025	01/29/2024	\$120,000.00		\$120,000.00
4391	Interest Income	904764AU1	UNANA 2.000 07/28/2026	01/29/2024	\$25,050.00		\$25,050.00
4322	Interest Income	3130AKUS3	FHLB 0.500 01/28/2026	01/29/2024	\$12,500.00		\$12,500.00
4325	Interest Income	91159HHX1	USB 2.400 07/30/2024	01/30/2024	\$45,708.00		\$45,708.00
4330	Interest Income	91282CAB7	T 0.250 07/31/2025	01/31/2024	\$6,250.00		\$6,250.00
4341	Interest Income	91282CCP4	T 0.625 07/31/2026	01/31/2024	\$15,625.00		\$15,625.00
4353	Interest Income	912828Y87	T 1.750 07/31/2024	01/31/2024	\$43,750.00		\$43,750.00
4358	Interest Income	912828Y87	T 1.750 07/31/2024	01/31/2024	\$35,000.00		\$35,000.00
4408	Interest Income	91282CHQ7	T 4.125 07/31/2028	01/31/2024	\$206,250.00	\$189,436.14	\$16,813.86
4409	Interest Income	91282CFB2	T 2.750 07/31/2027	01/31/2024	\$68,750.00	\$64,266.30	\$4,483.70
			Activity Total		\$1,555,014.75	\$459,797.70	\$1,095,217.05



Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

City Treasurer's Office
January 2024

Cash Receipts and Disbursements	December 2023	January 2024
Receipts		
General Fund		
Property Tax	\$ 23,817,212	\$ 19,158,531
Local Sales Tax	3,996,591	3,385,565
Public Safety Sales Tax	285,478	241,753
Transient Occupancy Tax (TOT)	1,072,762	1,031,836
Utility Users Tax (UUT)	1,642,396	1,854,414
Other Revenue	4,462,678	5,055,037
Total General Fund Revenue	35,277,117	30,727,136
Total All Other Funds Revenue	22,491,481	20,986,315
Total Receipts	\$ 57,768,599	\$ 51,713,451
Disbursements		
General Fund		
Personnel Services	(16,299,110)	(12,176,399)
Operating Expenses	(3,789,596)	(4,845,543)
Capital Expenditures	-	-
Non-Operating Expenses	(466,907)	(201,186)
Total General Fund Disbursements	(20,555,613)	(17,223,128)
Total All Other Funds Disbursements	(26,181,844)	(23,888,352)
Total Disbursements	(46,737,457)	(41,111,480)
Net Change in Cash Flow	\$ 11,031,142	\$ 10,601,970
Summary of Cash by Fund		
	December 2023	January 2024
General Fund	\$ 83,517,850	\$ 97,021,857
General Fund Other	5,346,116	5,225,669
Capital Projects Funds	67,553,371	66,230,097
Debt Service Funds	29,577,241	30,734,758
Enterprise Funds	81,583,525	77,575,831
Trust and Agency Funds	3,362,860	5,777,599
Internal Service Funds	54,079,271	52,610,362
Special Revenue Funds	48,080,997	48,527,027
General Ledger Cash Balances	* \$ 373,101,230	\$ 383,703,201

Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.