

ORDINANCE NO. 24 (24-25)

An Ordinance to establish a plan for the allocation of indirect costs incurred by the Water Revenue Fund; the Sanitary Sewer Fund; the Street Maintenance and Repair Fund; the Fire Department Levy Fund; and the Capital Improvement Fund, to the General Fund of the City of Marietta, Ohio; and to provide for the expiration of this Ordinance on December 31, 2024; and declaring an EMERGENCY.

WHEREAS, the Water Revenue Fund; the Sanitary Sewer Fund; the Street Maintenance and Repair Fund; the Fire Department Levy Fund; and the Capital Improvement Fund incur certain indirect costs for their operation which are borne by the General Fund; and,

WHEREAS, the Auditor of State's Office has recommended that the City establish a formal method for the allocation of those indirect costs as a means for the justification of annual reimbursements to be made from these funds to the General Fund; and,

WHEREAS, the Auditor of State's Office allows for the reimbursements from the various funds to be paid into the General Fund in either quarterly payments, or in one yearly lump sum payment, if the City so desires; and

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF MARIETTA, OHIO:

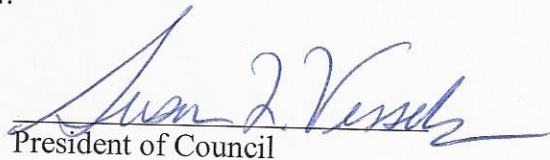
- Section 1: That the Indirect Cost Overhead Methodology and Application attached hereto as Exhibit "A" shall be and is hereby adopted and approved as the plan for the allocation of indirect costs incurred by the Water Revenue Fund, the Sanitary Sewer Fund, the Street Maintenance and Repair Fund, the Fire Department Levy Fund, and the Capital Improvement Fund, to the General Fund of the City of Marietta, Ohio, for calendar year 2024.
- Section 2: That this Ordinance shall expire without further action of this Council on December 31, 2024.

Section 3: That this Ordinance shall be and is hereby declared to be an EMERGENCY measure necessary for the immediate preservation of the public peace, health and safety of the City of Marietta, Ohio, and for the further reason that immediate action is necessary in order to expedite the determination of reimbursements to be made to the General Fund during the 2024 calendar year. WHEREFORE, this Ordinance shall be in full force and effect from and immediately after its passage and approval by the Mayor.

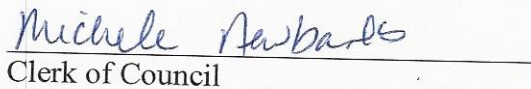
Introduced by the Finance and Taxation Committee, Michael Scales, Chairman.

  
Chairman

Passed this 21<sup>st</sup> day of March, 2024.

  
President of Council

ATTEST:

  
Clerk of Council

Approved this 21<sup>st</sup> day of March, 2024.

  
Mayor

First Reading March 7, 2024

Second Reading Suspended

Third Reading March 21, 2024