

ORDINANCE NO. 344 (22-23)

An Ordinance to authorize and direct the Auditor of the City of Marietta, Ohio, to transfer the sum of \$340,988.00 for the calendar year 2023, from the Water Department Fund to the General Fund, for reimbursement for calendar year 2023, in respect to the indirect cost allocation provisions established by Ordinance No. 340 (22-23), and declaring an EMERGENCY.

WHEREAS, Ordinance No. 340 (22-23), established a formal Indirect Cost Overhead Methodology and Application to be used as a means for the justification and calculation of sums to be transferred from the Water Department Fund to the General Fund, as the annual reimbursement for calendar year 2023; and,

WHEREAS, the calculations in question support the transfer of the sum of \$340,988.00 for calendar year 2023, from the Water Department Fund to the General Fund, as the reimbursement for calendar year 2023; and,

WHEREAS, this Council wishes to preserve the short term financial integrity of the General Fund by providing for the transfer of the sums in question, quarterly, rather than at the close of the year; now, therefore,

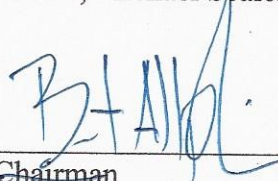
BE IT ORDAINED BY THE COUNCIL OF THE CITY OF MARIETTA, OHIO:

Section 1: That the Auditor of the City of Marietta, Ohio, shall be and is hereby authorized and directed to transfer the sum of \$340,988.00, from the Water Department Fund to the General Fund, in respect to the indirect cost allocation provisions established by Ordinance No. 340 (22-23).

Section 2: That this Ordinance shall be and is hereby declared to be an EMERGENCY measure necessary for the immediate preservation of the public peace, health and safety of the City of Marietta, Ohio, and for the further reason that immediate action is necessary in order to expedite the allocations to the General Fund for calendar year 2023; WHEREFORE, this Ordinance shall be in full force and effect from and immediately after its passage and approval by the Mayor.

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Introduced by the Finance and Taxation Committee, Michael Scales, Chairman.



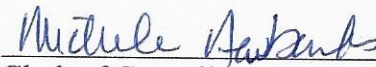
Chairman
Committee member

Passed this 2nd day of Nov, 2023.



President of Council

ATTEST:



Clerk of Council

Approved this 2nd day of November, 2023.



Mayor

First Reading October 19, 2023

Second Reading November 2, 2023

Third Reading Suspended