

RESOLUTION NO. 113 (22-23)

A Resolution to accept the recommendation of the Tax Incentive Review Council, to approve the continuation of the Community Reinvestment Area Agreement entered into between the City of Marietta, Ohio and Historic Hippodrome/Colony Theater, and declaring an EMERGENCY.

WHEREAS, the City of Marietta, Ohio, has appointed a Tax Incentive Review Council, as required by law, to monitor tax incentive programs enacted by the City of Marietta, Ohio, to encourage investment and employment in the City of Marietta, Ohio; and,

WHEREAS, the Tax Incentive Review Council has convened to review, consider, and advise on the status of the Community Reinvestment Area Agreement entered into between the City of Marietta, Ohio and Historic Hippodrome/Colony Theater.; and,

WHEREAS, the Tax Incentive Review Council has reviewed and considered information pertinent to the Community Reinvestment Area Agreement in question and has determined that the parties thereto are in compliance with the terms thereof; and,

WHEREAS, the Tax Incentive Review Council has determined to recommend continuation of the Community Reinvestment Area Agreement entered into between the City of Marietta, Ohio and Historic Hippodrome/Colony Theater, now therefore;

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF MARIETTA, OHIO:

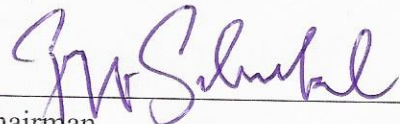
- Section 1: That this Council shall and does hereby accept the recommendation of the Tax Incentive Review Council and approves the continuation of the Community Reinvestment Area Agreement entered into between the City of Marietta, Ohio and Historic Hippodrome/Colony Theater.
- Section 2: That the Clerk of Council shall be and is hereby authorized and directed to forward a certified copy of this Resolution to the Washington County Auditor.
- Section 3: That this Resolution shall be and is hereby declared to be an EMERGENCY measure necessary for the immediate preservation of the public peace, health and safety of the City of Marietta, Ohio, and for the further reason that in order for the

RESOLUTION NO. 113 (22-23)
PAGE TWO

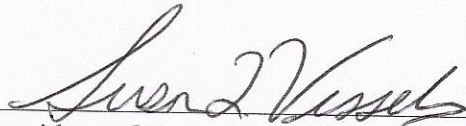
current Tax Increment Financing (TIF) agreement to continue in force, legislation must be passed approving the TIF agreement, on or before August 22, 2023.

WHEREFORE, this Resolution shall be in full force and effect from and immediately after its passage and approval by the Mayor.

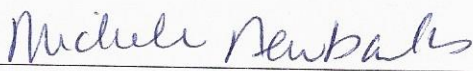
Introduced by the Planning, Zoning, Annexation and Housing Committee, Geoff Schenkel, Chairman.


Chairman

Passed this 20th day of July, 2023.


President of Council

ATTEST:


Clerk of Council

Approved this 20th day of July, 2023.


Mayor

First Reading July 20, 2023

Second Reading Suspended

Third Reading Suspended