

THERE'S SO MUCH TO LOVE ABOUT

NAVASOTA!

So much, so close.

CITY OF NAVASOTA, TEXAS

PROPOSED ANNUAL BUDGET | FISCAL YEAR 2022-2023



# CITY COUNCIL STRATEGIC PLAN – AREAS OF EMPHASIS



- Governance – The City of Navasota follows established rules of governance that promote civil discourse, consistent & predictable deliberation and exemplary action.
- Economic Development – The City of Navasota will promote a strong & diverse economy that strengthens the local sales tax & property tax base while also contributing to a high quality of life.
- Image/Communication – The City of Navasota will proactively work to provide accurate, timely communications to the citizens & improve the image of the community.
- Infrastructure – The City of Navasota will provide excellent infrastructure & facilities that meet the needs of the citizens & businesses, and staff.

# CITY COUNCIL FY 2022-23 BUDGET PRIORITIES

- Compensation Study to retain and attract professional employees
- Utility Rate Study
- Facility Assessment
- Design & Funding for New Fire Station
- Wayfinding & Downtown Signage
- Streets CIP
- Renovation of Public Works Facilities
- City University
- Impact Fee Study & Implementation
- City Staffing Needs
- Continued Professional Development & Training for Staff
- Railroad Crossing Grade Separation
- Parking Study
- Police Department Staffing Needs & Pay
- Full-time Parks & Recreation Staff along with Program & Activity Funding
- Exterior Painting of Horlock House
- Increased Marketing & Tourism to bring more visitors & sales tax revenue
- Maintain Current Tax Rate

# NAVASOTA'S ECONOMIC PICTURE

## ■ Active Major Developments:

- Residential – Pecan Lakes Estates Phase 3 & 4, Hidden Hills Phase 1
- Commercial - North Side Market (C-store\Fuel), Jack in the Box, Team Elliott Ford, Walmart Remodel (Interior), Young Life Building Remodel, Navasota Welding Supply, Chicken Express

## ■ Historical Residential Building Permits:

Residential	Y-T-D	2021	2020	2019	2018	2017
	82	93	88	102	106	45

## ■ Historical New Improvements & Personal Property

2021	2020	2019	2018	2017
\$19,179,086	\$18,503,344	\$23,400,486	\$16,583,827	\$11,515,393





# BUDGET HIGHLIGHTS

- Decrease Tax Rate from \$0.5693 to \$0.5560 per \$100 assessed valuation
- No proposed utility rate increases
- Pass-through Trash Rate increase of 4.83%
- Added New Staff in Key Areas
  - Proposed New Staff (FTE) – 6.0
    - 3 Patrol Officers
    - Dispatcher
    - Firefighter
    - Gas Technician
- Allocated \$1,469,387 (includes benefits of FICA & TMRS) in funding for Salary Market Adjustments to implement Compensation Study on 1/1/23
- Implementation of subsidized childcare for up to 2 employee dependents at NISD Lil Rattler Academy and post-secondary tuition reimbursement program for employees.
- TMRS rates decreased from 6.81% to 6.31%
- No Significant changes in employee health benefits
- Fund Balance in General Fund is at 30.2%
- Fund Balance in Water Fund is at 104.6%
- Fund Balance in Natural Gas Fund is at 27.5%
- Fund Balance in Wastewater Fund is at 28.7%
- Supplemental Summary:

Fund	Requested	Funded	Unfunded
General	\$3,068,510	\$2,170,237	\$898,273
Water	7,052,451	7,052,451	0
Natural Gas	1,787,752	1,787,752	0
Wastewater	547,564	547,564	0
Economic Development Corp.	11,111	11,111	0
Capital Projects	750,000	750,000	0
Hotel/Motel	250,000	250,000	0
Total	\$13,467,388	\$12,569,115	\$898,273



# LIL' RATTLER ACADEMY

## HOURS OF OPERATION:

Monday – Friday  
6:30am to 4:30pm  
August – May

Operates according to Navasota ISD Calendar and will be open for all teacher in-service days. However, closed for Labor Day, Thanksgiving Break, Christmas Break, MLK Day, Spring Break, Good Friday, and holiday/bad weather days

## NISD COST:

Non-refundable registration fee of \$100/year and per family  
Infant class (6 weeks – 18 months) \$525/month (\$5,250/year)  
Toddler class (19 months – 35 months) \$500/month (\$5,000/year)  
Preschool class (36 months – 48 months) \$450/month (\$4,500/year)

## CITY PROPOSAL FOR EMPLOYEES:

$\frac{1}{2}$  cost first child  
 $\frac{1}{4}$  cost of second child  
No subsidized funding for more than 2 children

# TOTAL REVENUES & EXPENDITURES (EXPENSES) – ALL FUNDS

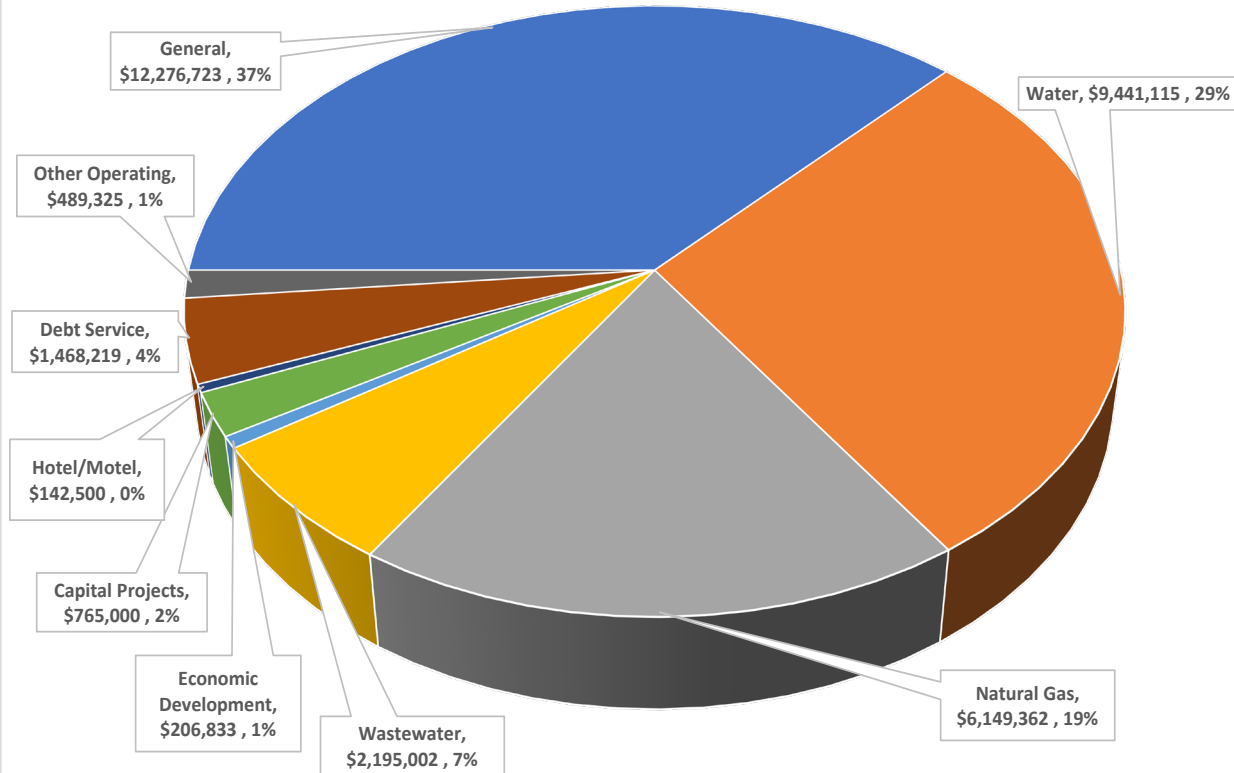
Fund Title	Revenues	Expenses
General	\$12,276,723	\$13,214,093
Water	\$9,441,115	\$10,058,818
Natural Gas	\$6,149,362	\$6,679,382
Wastewater	\$2,195,002	\$2,710,278
Economic Development	\$206,833	\$307,915
Capital Projects	\$765,000	\$750,000
Hotel/Motel	\$142,500	\$335,293
Debt Service	\$1,468,219	\$1,737,522
Other Operating	\$489,325	\$427,600
<b>Subtotal</b>	<b>\$33,134,079</b>	<b>\$36,220,901</b>
Internal Transfers	(3,735,338)	(3,735,338)
<b>Total</b>	<b>\$29,398,741</b>	<b>\$32,485,563</b>

Changes: Increase Cemetery Operating Fund by \$57,000; therefore, Other Operating increased to \$484,600. This increase is for Cemetery streets.

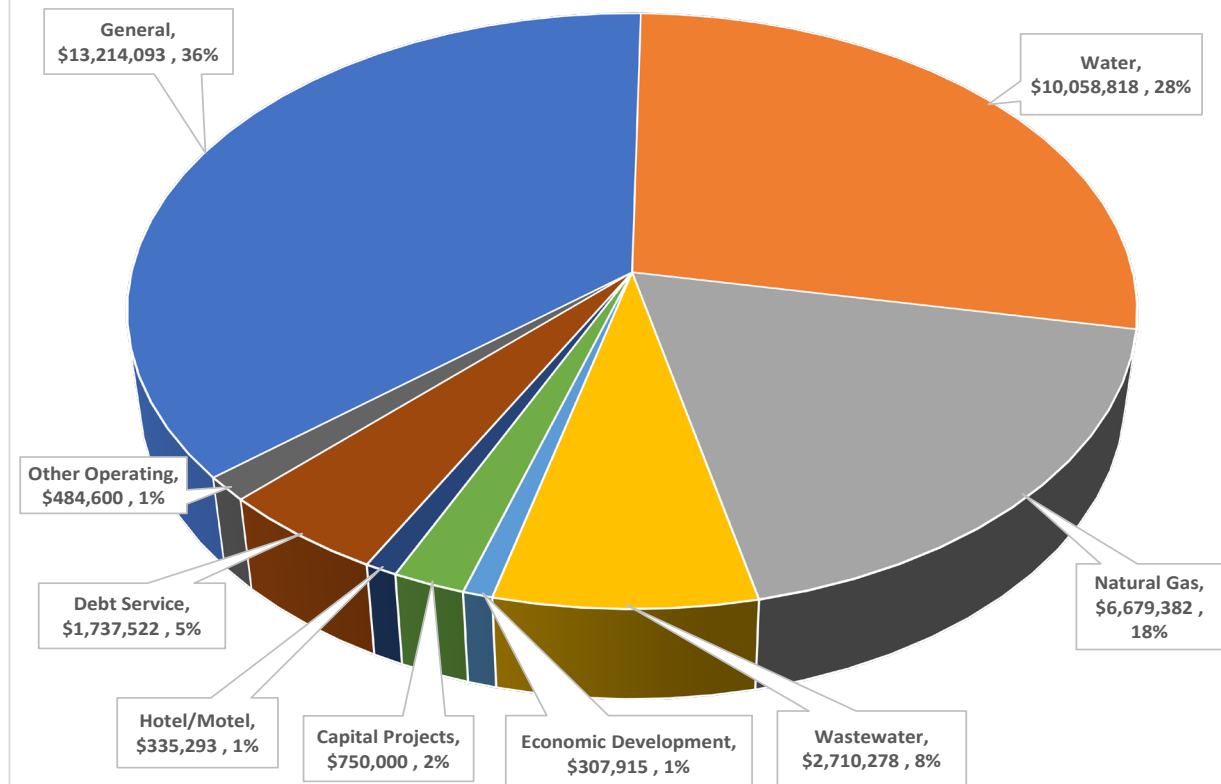
→ \$36,277,901

→ \$32,542,563

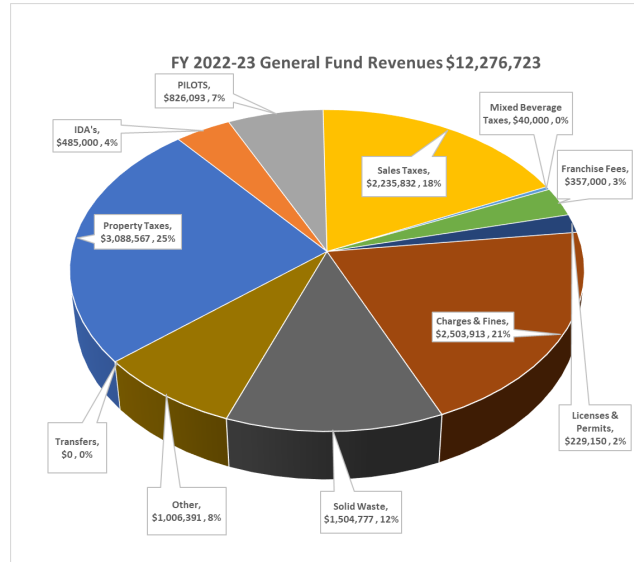
FY 2022-23 Total Revenues \$33,134,079



FY 2022-23 Total Expenditures \$36,277,901





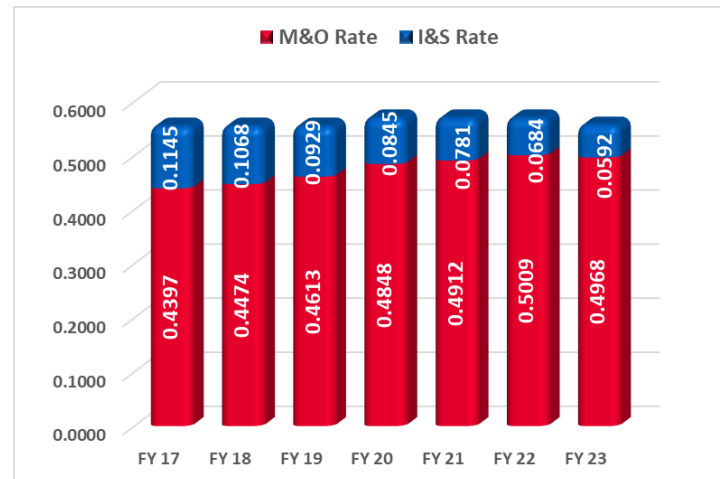


General Fund Revenues	Actual FY 2020-21	Budget FY 2021-22	EOY Estimate FY 2021-22	Proposed FY 2022-23	Change - End of Year Estimate to Proposed	
					Amount	Percent
Property Taxes	\$2,402,850	\$2,831,987	\$2,733,663	\$3,088,567	\$354,904	13.0%
IDA's	\$456,433	\$414,000	\$460,000	\$485,000	\$25,000	5.4%
PILOTS	\$833,867	\$618,885	\$817,396	\$826,093	\$8,697	1.1%
Sales Taxes	\$1,988,822	\$2,000,000	\$2,131,388	\$2,235,832	\$104,444	4.9%
Mixed Beverage Taxes	\$22,041	\$16,000	\$35,000	\$40,000	\$5,000	14.3%
Franchise Fees	\$341,411	\$319,000	\$357,000	\$357,000	\$0	0.0%
Licenses & Permits	\$283,281	\$156,750	\$227,135	\$229,150	\$2,015	0.9%
Charges & Fines	\$1,358,910	\$1,964,624	\$2,395,799	\$2,503,913	\$108,114	4.5%
Solid Waste	\$1,358,191	\$1,473,957	\$1,402,929	\$1,504,777	\$101,848	7.3%
Other	\$859,534	\$1,273,073	\$2,417,244	\$1,006,391	(\$1,410,853)	-58.4%
Transfers	\$0	\$1,706,987	\$0	\$0	\$0	N/A
<b>Total Revenues</b>	<b>\$9,905,342</b>	<b>\$12,775,263</b>	<b>\$12,977,554</b>	<b>\$12,276,723</b>	<b>(\$700,831)</b>	<b>-5.4%</b>

# GENERAL FUND REVENUES

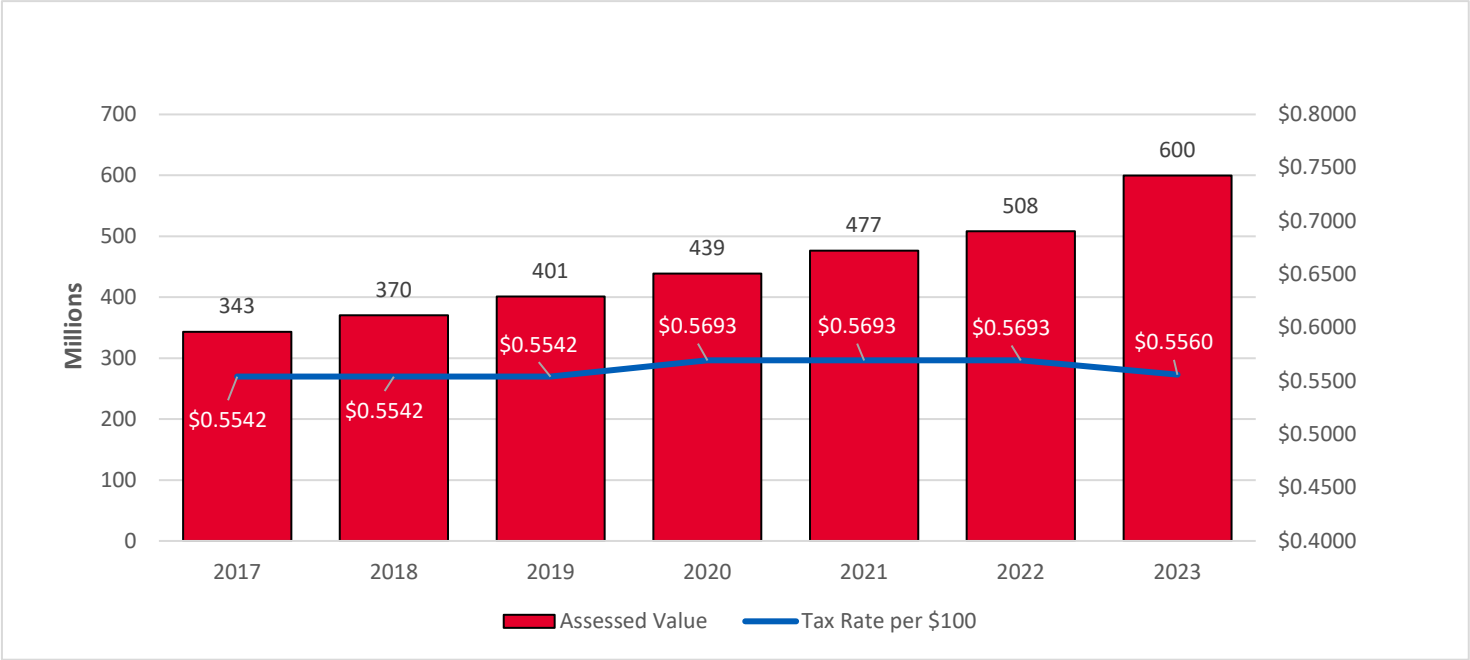
# TAX RATE

- FY 23 Proposed Tax Rate - \$0.5560
  - Maintenance & Operation Rate - \$0.4968
  - Interest & Sinking Rate - \$0.0592
  - Average Home Value - \$168,468
- No-New-Revenue Tax Rate - \$0.4958
- Voter-Approval Tax Rate - \$0.5560
- Current Tax Rate - \$0.5693
  - Maintenance & Operations Rate - \$0.5009
  - Interest & Sinking Rate - \$0.0684
  - Average Home Value - \$145,169
- No-New-Revenue Tax Rate - \$0.5510
- Voter-Approval Tax Rate - \$0.5948



Fiscal Year	Assessed Valuation	Percent of Increase	Average Home Value	M&O Rate per \$100	I&S Rate per \$100	Tax Rate per \$100	Average Property Tax
2016-17	343,452,280	8.65%	101,463	0.4397	0.1145	0.5542	562.31
2017-18	370,418,118	7.85%	107,917	0.4474	0.1068	0.5542	598.08
2018-19	401,165,388	8.30%	115,750	0.4613	0.0929	0.5542	641.49
2019-20	438,905,139	9.41%	125,358	0.4848	0.0845	0.5693	713.66
2020-21	476,551,736	8.58%	136,492	0.4912	0.0781	0.5693	777.05
2021-22	508,297,370	6.66%	145,169	0.5009	0.0684	0.5693	826.45
2022-23	599,550,579	17.95%	168,468	0.4968	0.0592	0.5560	936.68

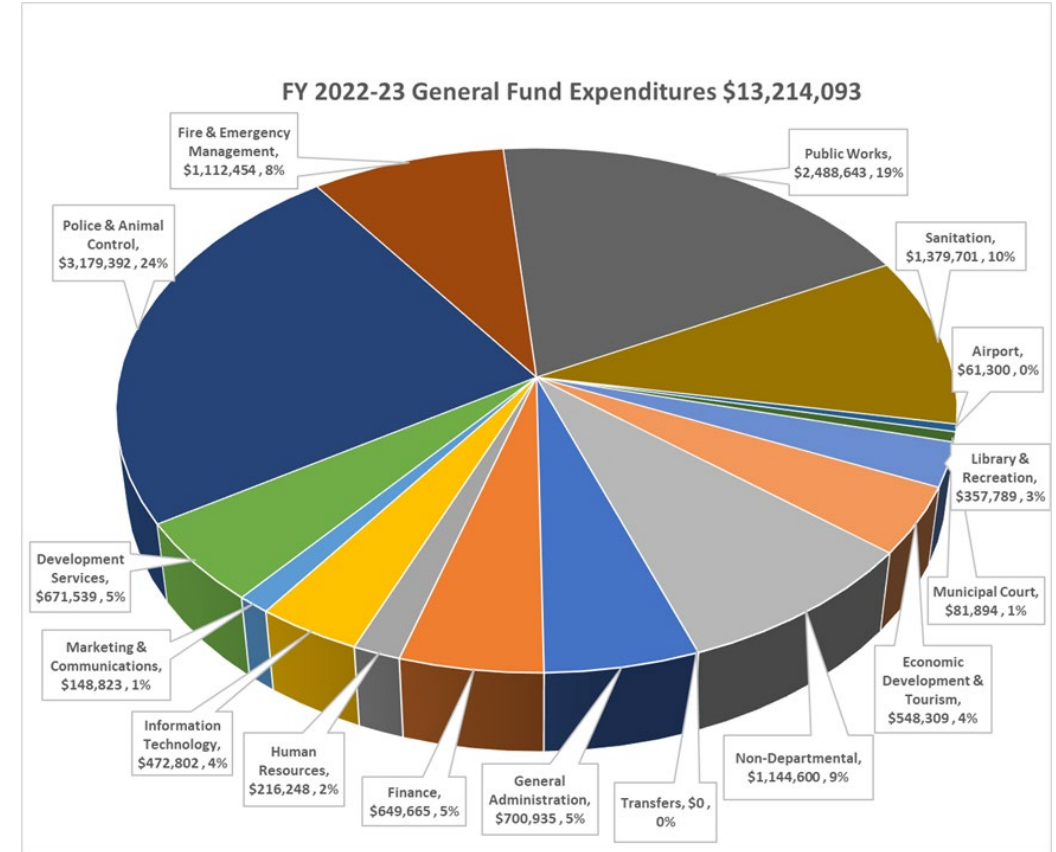
# PROPERTY VALUES AND TAX RATES





# GENERAL FUND EXPENDITURES

General Fund Expenditures	Actual FY 2020-21	Budget FY 2021-22	EOY Estimate FY 2021-22	Proposed FY 2022-23	Change - End of Year Estimate to Proposed	
					Amount	Percent
General Administration	\$664,171	\$1,069,614	\$811,519	\$700,935	(\$110,585)	-13.6%
Finance	\$544,632	\$886,950	\$618,831	\$649,665	\$30,834	5.0%
Human Resources	\$150,035	\$217,140	\$209,334	\$216,248	\$6,914	3.3%
Information Technology	\$466,871	\$411,748	\$474,042	\$472,802	(\$1,240)	-0.3%
Marketing & Communications	\$47,069	\$60,257	\$74,576	\$148,823	\$74,248	99.6%
Development Services	\$331,533	\$417,313	\$417,972	\$671,539	\$253,567	60.7%
Police & Animal Control	\$2,171,669	\$2,553,765	\$2,511,448	\$3,179,392	\$667,944	26.6%
Fire & Emergency Management	\$732,817	\$987,632	\$1,872,680	\$1,112,454	(\$760,226)	-40.6%
Public Works	\$1,954,215	\$3,481,971	\$3,226,723	\$2,488,643	(\$738,080)	-22.9%
Sanitation	\$1,096,158	\$1,184,277	\$1,397,538	\$1,379,701	(\$17,837)	-1.3%
Airport	\$234,639	\$240,156	\$182,400	\$61,300	(\$121,100)	-66.4%
Municipal Court	\$79,581	\$88,828	\$81,803	\$81,894	\$90	0.1%
Library & Recreation	\$194,568	\$235,986	\$409,550	\$357,789	(\$51,762)	-12.6%
Economic Development & Tourism	\$233,574	\$507,538	\$470,123	\$548,309	\$78,186	16.6%
Non-Departmental	\$17,776	\$0	\$0	\$1,144,600	\$1,144,600	N/A
Transfers	\$382,504	\$432,090	\$0	\$0	\$0	N/A
<b>Total Expenditures</b>	<b>\$9,301,814</b>	<b>\$12,775,265</b>	<b>\$12,758,539</b>	<b>\$13,214,093</b>	<b>\$455,554</b>	<b>3.6%</b>



# GENERAL FUND SUMMARY & FUND BALANCE

General Fund Summary & Fund Balance	Actual FY 2020-21	Budget FY 2021-22	EOY Estimate FY 2021-22	Proposed FY 2022-23
Beginning Fund Balance	\$4,007,774	\$4,709,134	\$4,709,134	\$4,928,148
Total Revenues	9,905,342	12,775,263	12,977,554	12,276,723
Total Expenditures	9,301,814	12,775,265	12,758,539	13,214,093
Surplus (Deficit)	603,528	(2)	219,015	(937,370)
Audit Adjustments	97,832	2	0	0
Unassigned Ending Fund Balance	\$4,709,134	\$4,709,132	\$4,928,148	\$3,990,778
90-Day Expenditure Requirement	\$2,325,454	\$3,193,816	\$3,189,635	\$3,303,523
Percentage of Fund Balance	51%	37%	39%	30%

# GENERAL FUND – MAJOR BUDGET ITEMS

- Personnel - \$6,988,369
  - Existing salaries & benefits - \$5,441,147
  - Market adjustments (including benefits) - \$1,144,600
  - Addition of 3 Patrol Officers, Dispatcher & Firefighter - \$302,622
- Non-payroll Supplementals (new) - \$1,621,288
- Republic Services garbage contract - \$1,170,499
- Annual street maintenance program - \$547,037
- Capital lease/purchase payments - \$512,744
- Annual mowing contract – \$250,000
- Motor vehicle gasoline - \$144,500
- Electricity - \$114,200

Major Budget Items equate to **\$11,348,637**, which is **85.9%** of the total General Fund (\$13,214,093) expenditures



# WATER FUND REVENUES

Water Fund Revenues	Actual FY 2020-21	Budget FY 2021-22	EOY Estimate FY 2021-22	Proposed FY 2022-23	Change - End of Year Estimate to Proposed	
					Amount	Percent
Water Sales	\$ 2,065,672	\$2,000,000	\$ 2,164,272	\$ 2,059,963	\$ (104,309)	-4.8%
Utility Improvement Fee	301,190	410,000	479,502	506,652	27,150	5.7%
Penalties & Service Charges	88,202	83,000	94,000	95,000	1,000	1.1%
Meter & Water Taps	39,976	27,000	31,536	33,500	1,964	6.2%
Capital Contribution	10,158	0	0	0	0	N/A
Grant Funds	0	0	0	1,983,750	1,983,750	N/A
Bond Proceeds	0	0	0	4,746,250	4,746,250	N/A
Miscellaneous Income	4,306	2,000	106,000	6,000	(100,000)	-94.3%
Interest Income	12,571	11,000	9,900	10,000	100	1.01%
<b>Total Revenues</b>	<b>\$2,522,075</b>	<b>\$2,533,000</b>	<b>\$2,885,210</b>	<b>\$9,441,115</b>	<b>\$6,555,905</b>	<b>227.2%</b>

# WATER FUND EXPENSES

Water Fund Expenses	Actual FY 2020-21	Budget FY 2021-22	EOY Estimate FY 2021-22	Proposed FY 2022-23	Change - End of Year Estimate to Proposed	
					Amount	Percent
Non-Departmental	\$0	\$0	\$0	\$142,451	\$142,451	N/A
Water Production	378,263	501,475	336,827	2,409,870	2,073,042	615.5%
Water Distribution	838,482	1,146,786	1,554,765	6,488,397	4,933,632	317.3%
Utility Improvement	290,000	410,000	400,000	400,000	0	0.0%
Transfers	292,297	474,738	417,376	418,101	725	0.2%
Subtotal Expenses	\$1,799,042	\$2,532,999	\$2,708,968	\$9,858,818	\$7,149,850	263.93%
Plus:						
Depreciation	\$308,397	\$0	\$200,000	\$200,000	\$200,000	N/A
Total Expenses	\$2,107,439	\$2,532,999	\$2,908,968	\$10,058,818	\$7,349,850	263.9%

# WATER FUND – MAJOR BUDGET ITEMS

- Personnel - \$504,369
  - Existing salaries & benefits - \$361,918
  - Market adjustments (including benefits) - \$142,451
- Capital Items – \$6,760,000
  - Water Tower (\$4 million), Water Well (\$2 million), 24 fire hydrant replacement (\$480k), & Install utilities on north end of Airport (\$280k)
- Debt service payment - \$818,101
- Reimbursement to GF for Costs - \$603,153
- East side Water Plant engineering - \$350,000
- PILOT - \$244,000
- Electricity - \$115,000
- Fire hydrant maintenance program - \$100,000
- Capital lease/purchase payments - \$31,490
- Motor vehicle gasoline - \$25,000

Major Budget Items equate to **\$9,551,113**, which is **94.9%** of the total Water Fund (\$10,058,818) expenses



# WATER FUND SUMMARY & FUND BALANCE

Water Fund Cash & Investments Balance	Actual FY 2020-21	Budget FY 2021-22	EOY Estimate FY 2021-22	Proposed FY 2022-23
Beginning Cash & Investments	\$ 3,024,821	\$3,513,669	\$3,513,669	\$3,689,911
Total Revenues	2,522,075	2,533,000	2,885,210	9,441,115
Total Expenses	2,107,439	2,532,999	2,908,968	10,058,818
Net Income (Loss)	\$414,636	\$1	(\$23,758)	(\$617,703)
Non-Cash Adjustments	74,212	0	200,000	200,000
Ending Cash & Investments	\$3,513,669	\$3,513,670	\$3,689,911	\$3,272,208
90 Days Cash Expenses	\$508,307	\$633,250	\$677,242	\$782,205
Excess	\$3,005,363	\$2,880,421	\$3,012,669	\$2,490,003
Number Days Excess	532	409	400	286

# NATURAL GAS FUND REVENUES

Natural Gas Fund Revenues	Actual FY 2020-21	Budget FY 2021-22	EOY Estimate FY 2021-22	Proposed FY 2022-23	Change - End of Year Estimate to Proposed	
					Amount	Percent
Gas Metered Sales	\$ 2,509,724	\$2,400,000	\$ 3,531,740	\$ 4,473,062	\$ 941,322	26.7%
Penalties & Service Charges	11,506	23,000	17,800	17,800	0	0.0%
Meters, Regulators & Meter Taps	40,472	35,000	42,500	37,500	(5,000)	-11.8%
Bond Proceeds	0	0	0	1,615,000	1,615,000	N/A
Miscellaneous Income	5,588	0	100,000	0	(100,000)	-100.0%
Interest Income	11,031	14,000	6,000	6,000	0	0.0%
Transfers	0	0	0	0	0	N/A
<b>Total Revenues</b>	<b>\$2,578,322</b>	<b>\$2,472,000</b>	<b>\$3,698,040</b>	<b>\$6,149,362</b>	<b>\$2,451,322</b>	<b>66.3%</b>

# NATURAL GAS FUND EXPENSES

Natural Gas Fund Expenses	Actual FY 2020-21	Budget FY 2021-22	EOY Estimate FY 2021-22	Proposed FY 2022-23	Change - End of Year Estimate to Proposed	
					Amount	Percent
Non-Departmental	\$0	\$0	\$0	\$79,772	\$79,772	N/A
Gas Distribution	2,582,790	2,701,854	5,703,916	6,533,610	829,694	14.5%
Transfers	0	70,146	0	0	0	N/A
Subtotal Expenses	\$2,582,790	\$2,772,000	\$5,703,916	\$6,613,382	\$909,466	15.9%
Plus:						
Depreciation	111,610	0	66,000	66,000	66,000	N/A
Total Expenses	\$2,694,400	\$2,772,000	\$5,769,916	\$6,679,382	\$975,466	15.9%

# NATURAL GAS FUND – MAJOR BUDGET ITEMS

- Personnel - \$302,863
  - Existing salaries & benefits - \$180,111
  - Market adjustments (including benefits) - \$79,772
  - Addition of Gas Technician - \$42,980
- Gas purchases - \$3,411,360
- Hollister gas regulator & looped system - \$1,615,000
- Reimbursement to GF for Costs - \$603,153
- PILOT - \$408,093
- 1/3 cost of Impact Fee Study - \$50,000
- Motor vehicle gasoline - \$15,000
- Capital lease/purchase payments - \$12,313

Major Budget Items equate to \$6,417,782, which is **96.1%** of the total Natural Gas Fund (\$6,679,382) expenses



# NATURAL GAS FUND SUMMARY & FUND BALANCE

Natural Gas Fund Cash & Investments Balance	Actual FY 2020-21	Budget FY 2021-22	EOY Estimate FY 2021-22	Proposed FY 2022-23
Beginning Cash & Investments	\$ 3,944,723	\$3,846,189	\$3,846,189	\$1,840,313
Total Revenues	2,578,322	2,472,000	3,698,040	6,149,362
Total Expenses	2,694,400	2,772,000	5,769,916	6,679,382
Net Income (Loss)	(\$116,078)	(\$300,000)	(\$2,071,876)	(\$530,020)
Non-Cash Adjustments	17,544	0	66,000	66,000
Ending Cash & Investments	\$3,846,189	\$3,546,189	\$1,840,313	\$1,376,293
90 Days Cash Expenses	\$669,214	\$693,000	\$1,425,979	\$1,249,595
Excess	\$3,176,975	\$2,853,189	\$414,334	\$126,698
Number Days Excess	427	371	26	9

# WASTEWATER FUND REVENUES

Wastewater Fund Revenues	Actual FY 2020-21	Budget FY 2021-22	EOY Estimate FY 2021-22	Proposed FY 2022-23	Change - End of Year Estimate to Proposed	
					Amount	Percent
Wastewater Sales	\$ 1,522,325	\$1,602,000	\$ 1,734,436	\$ 1,768,002	\$ 33,566	1.9%
Penalties & Service Charges	17,818	20,000	25,000	25,000	0	0.0%
Bond Proceeds	0	0	0	395,000	395,000	N/A
Miscellaneous Income	0	0	459,506	0	(459,506)	-100.0%
Interest Income	9,935	10,500	5,000	7,000	2,000	40.0%
Transfers	0	515,000	0	0	0	N/A
<b>Total Revenues</b>	<b>\$1,550,079</b>	<b>\$2,147,500</b>	<b>\$2,223,942</b>	<b>\$2,195,002</b>	<b>(\$28,940)</b>	<b>-1.3%</b>

# WASTEWATER FUND EXPENSES

Wastewater Fund Expenses	Actual FY 2020-21	Budget FY 2021-22	EOY Estimate FY 2021-22	Proposed FY 2022-23	Change - End of Year Estimate to Proposed	
					Amount	Percent
Non-Departmental	\$0	\$88,625	\$0	\$102,564	\$102,564	N/A
Wastewater Treatment Plant	414,194	1,000,575	1,057,633	926,960	(130,673)	-12.4%
Sewer Collection	500,613	514,650	1,618,750	1,067,070	(551,680)	-34.1%
Transfers	274,877	543,650	292,959	293,684	725	0.2%
Subtotal Expenses	\$1,189,683	\$2,147,500	\$2,969,342	\$2,390,278	(\$579,064)	-19.5%
Plus:						
Depreciation	221,242	0	320,000	320,000	320,000	N/A
Total Expenses	\$1,410,925	\$2,147,500	\$3,289,342	\$2,710,278	(\$259,064)	-19.5%

# WASTEWATER FUND – MAJOR BUDGET ITEMS

- Personnel - \$375,372
  - Existing salaries & benefits - \$272,808
  - Market adjustments (including benefits) - \$102,564
- Reimbursement to GF for Costs - \$603,153
- Phase II of WWTP CIP – \$395,000
- Depreciation - \$320,000
- Debt service payment - \$293,684
- PILOT - \$162,000
- Maintenance of WWTP - \$105,000
- Capital lease/purchase payments - \$100,543
- Electricity - \$94,000
- 1/3 cost of Impact Fee Study - \$50,000
- Motor vehicle gasoline - \$18,500

Major Budget Items equate to \$2,517,252, which is **92.9%** of the total Wastewater Fund (\$2,710,278) expenses

# WASTEWATER GAS FUND SUMMARY & FUND BALANCE

Cash & Investments Balance	Actual FY 2020-21	Budget FY 2021-22	EOY Estimate FY 2021-22	Proposed FY 2022-23
Beginning Cash & Investments	\$ 1,264,024	\$1,512,846	\$1,512,846	\$767,446
Total Revenues	1,550,079	2,147,500	2,223,942	2,195,002
Total Expenses	1,410,925	2,147,500	3,289,342	2,710,278
Net Income (Loss)	\$139,154	\$0	(\$1,065,400)	(\$515,276)
Non-Cash Adjustments	109,668	0	320,000	320,000
Ending Cash & Investments	\$1,512,846	\$1,512,846	\$767,446	\$572,170
90 Days Cash Expenses	\$325,314	\$536,875	\$742,335	\$498,819
Excess	\$1,187,532	\$975,971	\$25,111	\$73,351
Number Days Excess	329	164	3	13



## OTHER FUNDS SUMMARY

Other Operating Funds	Fund Balance 10/1/2022	FY 2022-23 Revenues	FY 2022-23 Expenditures	Adjustments	Fund Balance 9/30/2023
Cemetery Permanent	\$348,445	\$1,500	\$0	\$0	\$349,945
Cemetery Operating	588,412	57,225	60,300	0	585,337
Board of Fireman Service	26,581	100	300	0	26,381
Grant	(136,775)	423,500	422,000	0	(135,275)
Economic Development	317,408	206,833	307,915	0	216,326
Capital Projects	(6,385)	765,000	750,000	0	8,615
Hotel / Motel	692,408	142,500	335,293	0	499,615
Debt Service	883,833	1,468,219	1,737,522	0	614,530
Foundation of Community Projects	56,184	7,000	2,000	0	61,184

**ECONOMIC  
DEVELOPMENT  
CORPORATION**

**NAVASOTA!**



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**STATEMENT OF REVENUES AND EXPENDITURES**

	<b>Actual FY 20-21</b>	<b>Budget FY 21-22</b>	<b>End-of-Year Estimate FY 21-22</b>	<b>Proposed FY 22-23</b>
<b>REVENUES</b>				
Sales Tax	\$ 179,616	\$ 155,500	\$ 193,763	\$ 203,258
Interest Income	483	-	600	1,000
Miscellaneous Income	52,750	10,000	2,500	2,575
Transfers In	42,593	526,000	-	-
<b>Total Revenues</b>	<b>\$ 275,441</b>	<b>\$ 691,500</b>	<b>\$ 196,863</b>	<b>\$ 206,833</b>
<b>EXPENSES</b>				
Materials & Supplies	\$ 1,800	\$ 120,000	\$ 39,085	\$ 110,000
Professional Fees	14,500	15,000	17,500	17,650
Bond & Loan Debt	143,214	143,000	144,478	145,423
Miscellaneous	1,585	13,500	19,536	34,842
Capital Outlay	-	400,000	-	-
<b>Total Expenses</b>	<b>\$ 161,099</b>	<b>\$ 691,500</b>	<b>\$ 220,599</b>	<b>\$ 307,915</b>
<b>NET INCOME</b>	<b>\$ 114,342</b>	<b>\$ -</b>	<b>\$ (23,736)</b>	<b>\$ (101,082)</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$ 226,802</b>	<b>\$ 341,144</b>	<b>\$ 341,144</b>	<b>\$ 317,408</b>
<b>ADJUSTMENTS</b>				
<b>ENDING FUND BALANCE</b>	<b>\$ 341,144</b>	<b>\$ 341,144</b>	<b>\$ 317,408</b>	<b>\$ 216,326</b>

**NO STAFFING IN THIS FUND**

## FY23 – MAJOR BUDGET ITEMS

- Series 2018 Tax Notes debt payment for parking lot - \$145,423
- Special projects that come up during the year - \$100,000
- Retail Coach - \$12,500
- GIS Planning – Zoom Prospector (split with Chamber) - \$5,150
- TEDC & Retail Live conferences - \$2,279
- Billboard advertising - \$16,403
- Advertising for Development Outlook Conference - \$2,800
- Refreshment sponsor for B/CS Chamber Economic Update - \$1,000

# SUPPLEMENTAL REQUEST

- Supplemental Request:

- ICSC trade shows - \$11,111

- Supplemental Funded:

- Request funded





# OTHER FUNDS

# HOTEL/MOTEL FUND

## STATEMENT OF REVENUES AND EXPENDITURES

	Actual FY 20-21	Budget FY 21-22	End-of-Year Estimate FY 21-22	Proposed FY 22-23
<b>REVENUES</b>				
Hotel Occupancy Tax	\$ 118,339	\$ 140,000	\$ 141,000	\$ 141,000
Interest Income	1,325	1,000	1,500	1,500
<b>Total Revenues</b>	<b>\$ 119,664</b>	<b>\$ 141,000</b>	<b>\$ 142,500</b>	<b>\$ 142,500</b>
<b>EXPENSES</b>				
Miscellaneous	\$ 119,554	\$ 141,000	\$ 28,800	\$ 335,293
<b>Total Expenditures</b>	<b>\$ 119,554</b>	<b>\$ 141,000</b>	<b>\$ 28,800</b>	<b>\$ 335,293</b>
<b>NET INCOME</b>	<b>\$ 110</b>	<b>\$ -</b>	<b>\$ 113,700</b>	<b>\$ (192,793)</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$ 578,598</b>	<b>\$ 578,708</b>	<b>\$ 578,708</b>	<b>\$ 692,408</b>
<b>ADJUSTMENTS</b>				
<b>ENDING FUND BALANCE</b>	<b>\$ 578,708</b>	<b>\$ 578,708</b>	<b>\$ 692,408</b>	<b>\$ 499,615</b>

NO STAFFING IN THIS FUND

## FY23 – MAJOR BUDGET ITEMS

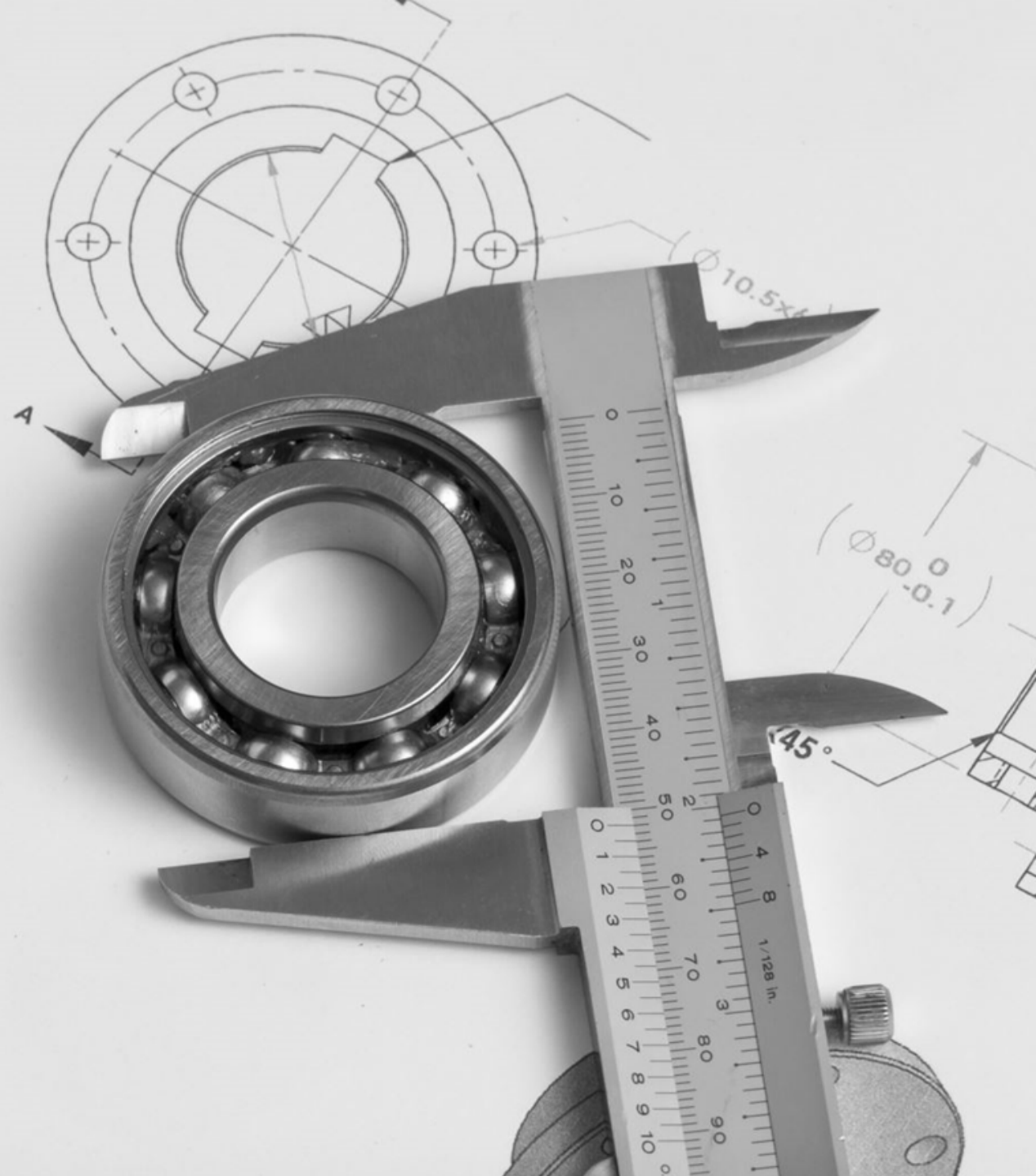
- 15% for Arts (\$21,150)
  - Navasota Artist in Residence Program - \$5,746
  - Navasota Theater Alliance - \$6,295
  - Texas Birthday Bash - \$9,109
- 1/7 of HOT Funds for Advertising (\$20,143)
  - Navasota Theater Alliance - \$4,850
  - Washington on the Brazos - \$6,555
  - Navasota Chamber – Red, Wheats & Blues \$5,600
  - Texas Birthday Bash - \$3,138
- Historic Preservation – Horlock House
  - New roof - \$20,000
  - Exterior painting - \$15,000
  - Exterior façade work along side of house - \$9,000



# SUPPLEMENTAL REQUEST

- Supplemental Request:
  - Wayfinding & downtown signage - \$250,000
- Supplemental Funded:
  - Request funded

# CIP PROJECTS





# FY23 CIP PROJECTS

## ■ Water Fund

- 500K gallon Water Tower, 250K gallon Ground Storage Tank, and Water Plant - \$4 million
- Water Well - \$2 million
- Replacement of 24 Fire Hydrants - \$480K
- Extend utility service to north end of Airport - \$250K

## ■ Natural Gas Fund

- Hollister natural gas regulator station - \$315K
- High-pressure looped gas system for Pecan Lakes subdivision - \$1.3 million

## ■ Wastewater Fund

- Wastewater Treatment Plant Phase II - \$395K

## ■ Hotel/Motel Fund

- Wayfinding & downtown signage - \$250K

## ■ Capital Projects Fund

- Design/Engineering for Fire Station - \$500k
- Design/Engineering for other City facilities - \$250K

# QUESTIONS??

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Lance Hall, Finance Director  
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