



CITY OF NEVADA, TEXAS

ADOPTED ANNUAL BUDGET

Fiscal Year 2027 — October 1, 2026, through September 30, 2027

This budget will raise more revenue from property taxes than last year's budget by an amount of \$25,800, which is a 4.91 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$7,249.

Budget adopted on September 8, 2026

RECORD VOTE ON ADOPTION OF THE BUDGET

The members of the governing body voted on the adoption of the budget as follows:

FOR: Laye, Wilson, Laughter

AGAINST:

PRESENT and not voting: Deering

ABSENT: Baker, Little

SEPARATE VOTE TO RATIFY THE PROPERTY TAX INCREASE

Taken in addition to and separately from the vote to adopt the budget, as required by Local Government Code Section 102.007(c). The members of the governing body voted as follows:

FOR: Laye, Wilson, Laughter

AGAINST:

PRESENT and not voting: Deering

ABSENT: Baker, Little

PROPERTY TAX RATE COMPARISON

	2026–2027	2025–2026
Property Tax Rate	\$0.219135 / \$100	\$0.221460 / \$100
No-New-Revenue Tax Rate	\$0.209403 / \$100	\$0.206840 / \$100
No-New-Revenue Maintenance & Operations Tax Rate	\$0.211726 / \$100	\$0.208155 / \$100
Voter-Approval Tax Rate	\$0.219136 / \$100	\$0.221464 / \$100
Debt Rate	\$0.000000 / \$100	\$0.000000 / \$100

Total debt obligation for the City of Nevada secured by property taxes: \$0



CITY OF NEVADA, TEXAS
PROPOSED ANNUAL BUDGET
Fiscal Year 2027

October 1, 2026 through September 30, 2027

This budget will raise more total property taxes than last year's budget by \$25,800, a 4.91 percent increase, and of that amount \$7,249 is tax revenue to be raised from new property added to the tax roll this year.

PROPERTY TAX RATE COMPARISON

	2026-2027	2025-2026
Property Tax Rate	\$0.219135 / \$100	\$0.221460 / \$100
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Debt Rate	\$0.000000 / \$100	\$0.000000 / \$100

Total debt obligation for the City of Nevada secured by property taxes: \$0

Filed with the City Secretary on August 7, 2026

CITY OF NEVADA, TEXAS

All Funds Summary

Proposed Annual Budget — Fiscal Year 2027 | October 1, 2026 through September 30, 2027

Fund	FY 2025 Actual	FY 2026 Projected	FY 2026 Adopted	FY 2027 Proposed
BEGINNING UNENCUMBERED CASH RESERVES				
General Fund	\$1,849,956	\$2,189,266	\$2,188,659	\$2,459,744
Economic Development Corporation Fund	503,512	657,825	657,825	714,837
Impact Fee Fund	—	—	—	176
Total beginning reserves	\$2,353,468	\$2,847,091	\$2,846,484	\$3,174,757
REVENUE				
General Fund	\$1,370,593	\$1,531,480	\$1,315,600	\$1,409,692
Economic Development Corporation Fund	131,221	150,185	140,200	152,000
Impact Fee Fund	—	174	—	170,000
Total revenue	\$1,501,814	\$1,681,839	\$1,455,800	\$1,731,692
EXPENDITURES				
General Fund	\$941,253	\$1,029,021	\$1,498,124	\$2,620,440
Economic Development Corporation Fund	10,259	64,799	101,380	132,072
Impact Fee Fund	—	—	—	170,000
Total expenditures	\$951,512	\$1,093,820	\$1,599,504	\$2,922,512
NET CHANGE IN UNENCUMBERED CASH RESERVES				
General Fund	\$339,310	\$270,478	(\$182,524)	(\$1,210,748)
Economic Development Corporation Fund	154,313	57,012	38,820	19,928
Impact Fee Fund	—	176	—	—
Total net change in reserves	\$493,623	\$327,666	(\$143,704)	(\$1,190,820)
ENDING UNENCUMBERED CASH RESERVES				
General Fund	\$2,189,266	\$2,459,744	\$2,006,135	\$1,248,996
Economic Development Corporation Fund	657,825	714,837	696,645	734,765
Impact Fee Fund	—	176	—	176
Total ending reserves	\$2,847,091	\$3,174,757	\$2,702,780	\$1,983,937

CITY OF NEVADA, TEXAS**General Fund**

Proposed Annual Budget — Fiscal Year 2027 | October 1, 2026 through September 30, 2027

	FY 2025 Actual	FY 2026 Projected	FY 2026 Adopted	FY 2027 Proposed
Beginning Unencumbered Cash Reserves	\$1,849,956	\$2,189,266	\$2,188,659	\$2,459,744
REVENUE				
Sales Tax	\$331,339	\$396,046	\$275,000	\$415,000
Franchise Fees	94,531	98,254	100,000	100,110
Property Taxes	486,466	522,111	525,400	551,200
Permits and Fees	202,203	240,819	140,000	247,732
Other Revenue	256,054	274,250	275,200	95,650
Total Revenue	\$1,370,593	\$1,531,480	\$1,315,600	\$1,409,692
EXPENDITURES				
Government	\$248,404	\$238,619	\$281,295	\$361,600
Payroll and Benefits	97,052	165,668	168,300	177,890
Public Safety	87,507	104,898	87,900	70,000
Streets and Roads	279,015	168,736	786,779	1,130,000
Inspections and Development	196,435	326,826	132,000	264,100
Municipal Court and Code Enforcement	32,840	24,274	41,850	46,850
Capital Outlay	—	—	—	570,000
Total Expenditures	\$941,253	\$1,029,021	\$1,498,124	\$2,620,440
Working Capital Adjustments	(90,030)	(231,981)	—	—
Net Change in Unencumbered Cash Reserves	339,310	270,478	(182,524)	(1,210,748)
Ending Unencumbered Cash Reserves	\$2,189,266	\$2,459,744	\$2,006,135	\$1,248,996

CITY OF NEVADA, TEXAS**Economic Development Corporation Fund**

Proposed Annual Budget — Fiscal Year 2027 | October 1, 2026 through September 30, 2027

	FY 2025 Actual	FY 2026 Projected	FY 2026 Adopted	FY 2027 Proposed
Beginning Unencumbered Cash Reserves	\$503,512	\$657,825	\$657,825	\$714,837
REVENUE				
Sales Tax	\$110,446	\$129,714	\$121,500	\$133,000
Interest Income	20,775	20,471	18,700	19,000
Total Revenue	\$131,221	\$150,185	\$140,200	\$152,000
EXPENDITURES				
Professional Services	\$3,078	\$49,972	\$50,000	\$75,000
Economic Development Programs	—	3,960	1,500	36,000
Board and Governance	3,515	5,648	5,800	13,500
Office and Administration	3,666	5,219	6,330	7,572
Capital Outlay	—	—	37,750	—
Total Expenditures	\$10,259	\$64,799	\$101,380	\$132,072
Working Capital Adjustments	33,351	(28,374)	—	—
Net Change in Unencumbered Cash Reserves	154,313	57,012	38,820	19,928
Ending Unencumbered Cash Reserves	\$657,825	\$714,837	\$696,645	\$734,765

CITY OF NEVADA, TEXAS**Impact Fee Fund**

Proposed Annual Budget — Fiscal Year 2027 | October 1, 2026 through September 30, 2027

	FY 2025 Actual	FY 2026 Projected	FY 2026 Adopted	FY 2027 Proposed
Beginning Unencumbered Cash Reserves	—	—	—	\$176
REVENUE				
Impact Fees	—	—	—	\$169,850
Interest Income	—	174	—	150
Total Revenue	—	\$174	—	\$170,000
EXPENDITURES				
Capital Outlay	—	—	—	\$170,000
Total Expenditures	—	—	—	\$170,000
Working Capital Adjustments	—	2	—	—
Net Change in Unencumbered Cash Reserves	—	176	—	—
Ending Unencumbered Cash Reserves	—	\$176	—	\$176

Note. Impact fees are held as deferred revenue until qualifying capital expenditures are incurred, and revenue is recognized commensurate with those expenditures. Unencumbered cash reserves are therefore stated net of deferred revenue. Cash on deposit in the fund is \$309,036 at September 30, 2026 and a projected \$139,186 at September 30, 2027, against deferred revenue of \$308,860 and \$139,010 respectively. Cash on hand for each fund is presented gross in the Complete Financial Statement on the following page, as Local Government Code Section 102.003(b)(2) requires.

CITY OF NEVADA, TEXAS**Complete Financial Statement**

Texas Local Government Code Section 102.003(b)

	General Fund	EDC Fund	Impact Fee Fund
(1) Outstanding obligations of the municipality	\$0	\$0	\$0
(2) Cash on hand to the credit of each fund	2,459,744	714,837	309,036
(3) Funds received from all sources during the preceding year	1,531,480	150,185	174
(4) Funds available from all sources during the ensuing year	3,869,436	866,837	170,176
(5) Estimated revenue available to cover the proposed budget	1,409,692	152,000	170,000
(6) Estimated tax rate required to cover the proposed budget	\$0.219135 / \$100	—	—

CITY OF NEVADA, TEXAS**Property Tax Rate Information**

Proposed Annual Budget — Fiscal Year 2027 | October 1, 2026 through September 30, 2027

	Tax Year 2026 / FY 2027	Tax Year 2025 / FY 2026
TAX RATES PER \$100 OF TAXABLE VALUE		
Property Tax Rate	\$0.219135	\$0.221460
No-New-Revenue Tax Rate	\$0.209403	\$0.206840
No-New-Revenue Maintenance & Operations Tax Rate	\$0.211726	\$0.208155
Voter-Approval Tax Rate	\$0.219136	\$0.221464
Debt Rate	\$0.000000	\$0.000000
PROPERTY TAX LEVY		
Property Tax Revenue Budgeted	\$551,200	\$525,400
Anticipated Collection Rate	99.00%	—
Increase Over Prior Year Budget	\$25,800	—
Percentage Increase	4.91%	—
Revenue From New Property Added to the Roll	\$7,249	—

CITY OF NEVADA, TEXAS

Appendix A — General Fund Expenditure Detail

Proposed Annual Budget — Fiscal Year 2027 | October 1, 2026 through September 30, 2027

Account	Description	FY 2025 Actual	FY 2026 Projected	FY 2026 Adopted	FY 2027 Proposed
50100 Administrative Expenses					
50101	Accounting Services	29,869	33,214	29,750	35,000
50102	Animal Control	3,125	3,125	4,675	4,675
50103	Annex Office Space	24,000	24,000	24,000	12,000
50104	Bad Debt	13,914	—	—	—
50105	Bank Service Fee	282	251	220	300
50106	QuickBooks Payments Fees	575	—	1,900	—
50108	Central Appraisal District Budget	3,278	3,448	4,350	4,350
50109	City Property Maintenance	7,083	23,254	35,000	35,000
50111	Contracted Services	34,812	10,755	20,000	20,000
50113	Dues and Memberships	—	990	—	2,500
50115	Electricity	11,319	11,775	13,500	15,000
50116	Equipment and Furniture	—	—	1,250	—
50117	Financial Audit	7,750	7,950	8,500	8,500
50118	Software License	28,396	23,896	28,000	33,175
50119	Insurance	5,907	6,089	7,500	7,500
50120	Internet	1,095	1,422	2,150	1,750
50121	Legal and Professional Fees	45,249	63,730	51,400	100,000
50122	Legal Notices	3,608	2,085	5,000	6,000
50123	Miscellaneous Expense	—	100	—	—
50125	Office Supplies	5,087	4,739	3,000	8,200
50126	Postage	786	1,486	1,200	1,500
50127	Property Tax Collection Fees	—	—	800	—
50129	Storage Rent	1,284	1,284	—	1,500
50130	Technical and Legal Books	—	135	1,300	—
50131	Telephone	1,687	1,514	2,900	1,700
50132	Training and Seminars	860	1,233	6,000	7,500
50133	Travel, Meals and Lodging	2,571	3,139	2,250	4,000
50134	Water	417	411	450	450
50135	Website	14,392	7,086	15,000	8,000
50136	Community Functions	—	297	—	14,500
50137	Records Maintenance	—	—	—	5,000
50138	Grant Writing	—	—	—	10,000
50139	Scholarship Award — Nevada HS Resident	—	—	—	2,500
50140	Lobbying / Influencing Legislation	—	—	—	—
Subtotal		\$247,346	\$237,408	\$270,095	\$350,600

CITY OF NEVADA, TEXAS

Appendix A — General Fund Expenditure Detail (continued)

Proposed Annual Budget — Fiscal Year 2027 | October 1, 2026 through September 30, 2027

Account	Description	FY 2025 Actual	FY 2026 Projected	FY 2026 Adopted	FY 2027 Proposed
51000 City Council Expenses					
51001	Council Meeting Supplies	207	1,086	2,400	2,200
51002	Dues and Memberships	776	125	1,000	1,000
51003	Election Fees and Supplies	75	—	4,200	4,200
51004	Training/Seminars	—	—	3,600	3,600
	Subtotal	\$1,058	\$1,211	\$11,200	\$11,000
51500 Employee Costs					
51510	Salaries and Wages	75,484	124,218	128,500	131,750
51520	Employee Benefits	15,787	31,840	29,900	36,640
51530	Payroll Taxes	5,781	9,610	9,900	9,500
	Subtotal	\$97,052	\$165,668	\$168,300	\$177,890
52000 Public Safety					
52001	Ambulance Service	12,507	29,898	12,900	30,000
52003	Fire Department Service	75,000	75,000	75,000	40,000
52004	Police Services	—	—	—	—
	Subtotal	\$87,507	\$104,898	\$87,900	\$70,000
52500 Streets and Roads					
52501	Ditch and Culvert Upkeep	94,132	—	172,000	200,000
52503	Signs	4,852	—	14,400	—
52504	Street Repairs	180,031	168,736	585,379	930,000
52505	Trim Bushes and Trees	—	—	15,000	—
	Subtotal	\$279,015	\$168,736	\$786,779	\$1,130,000
53000 Inspections and Planning & Development					
53000	Inspections and Planning & Development	196,435	326,826	132,000	264,100
53500 Municipal Court					
53500	Municipal Court	5,511	6,045	9,350	6,600
54000 Code Enforcement					
54000	Code Enforcement	27,329	18,229	32,500	40,250
70000 Capital Outlay					
70000	Capital Expenditures	—	—	—	570,000

CITY OF NEVADA, TEXAS**Appendix B — Economic Development Corporation Fund Expenditure Detail**

Proposed Annual Budget — Fiscal Year 2027 | October 1, 2026 through September 30, 2027

Account	Description	FY 2025 Actual	FY 2026 Projected	FY 2026 Adopted	FY 2027 Proposed
50100 Administrative Expenses					
50101	Accounting Services	118	—	—	—
50112	Director Certifications	775	800	2,000	5,000
50113	Dues and Memberships	1,400	1,615	2,000	5,000
50114	Economic Development	—	3,960	1,500	36,000
50116	Equipment and Furniture	—	—	2,100	2,000
50118	Software License	—	324	—	—
50120	Internet	63	198	—	—
50121	Legal and Professional Fees	2,960	49,972	50,000	75,000
50123	Miscellaneous Expense	495	—	630	—
50125	Office Supplies	558	1,841	500	4,472
50126	Postage	—	119	100	100
50132	Training and Seminars	1,170	1,345	—	—
50133	Travel, Meals and Lodging	170	1,888	1,800	3,500
50135	Website	2,550	2,737	3,000	1,000
	Subtotal	\$10,259	\$64,799	\$63,630	\$132,072
70000 Capital Outlay					
70000	Capital Expenditures	—	—	37,750	—