

Projected Budget Report

Local Government Name:	City of Niles
Local Unit Code:	112060
Current Fiscal Year End Date:	30-Sep-23
Fund Name:	General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions	
Property Taxes	\$ 3,143,450	1.55%	\$ 3,143,935	All revenue line items for the Year 2 budget were compiled by applying the % change between the prior fiscal year and the current fiscal year to current budget numbers. This was our best estimate of what future revenues would be. At this point there were no large anomalies that would have made this methodology unreasonable.	
Other Taxes	\$ -	%	\$ -		
State Revenue Sharing	\$ 1,706,600	9.55%	\$ 1,708,230		
Income Tax	\$ -	%	\$ -		
Fines & Fees	\$ 2,572,400	6.31%	\$ 2,574,023		
Licenses & Permits	\$ 37,000	2.78%	\$ 37,010		
Interest Income	\$ 20,000	0.00%	\$ 20,000		
Grant Revenues	\$ 172,700	6542.31%	\$ 285,686		
Other Revenues	\$ 58,400	0.86%	\$ 58,405		
Interfund Transfers (In)	\$ 1,137,460	5.01%	\$ 1,138,030		
Total Revenues	\$ 8,848,010		\$ 8,965,319		
EXPENDITURES					
General Government	\$ 1,382,687	2.96%	\$ 1,383,096		All expense line items for the Year 2 budget were compiled by applying the % change between the prior fiscal year and the current fiscal year to current budget numbers. This was our best estimate of what future expenses would be. At this point there were no large anomalies that would have made this methodology unreasonable.
Police and Fire	\$ 4,701,462	3.38%	\$ 4,703,051		
Other Public Safety	\$ 1,100	10.00%	\$ 1,101		
Roads	\$ 1,443,896	3.36%	\$ 1,444,381		
Other Public Works	\$ 173,025	6.81%	\$ 173,143		
Health and Welfare	\$ -	0.00%	\$ -		
Community & Economic Dev.	\$ 239,654	-4.00%	\$ 239,558		
Recreation & Culture	\$ 209,911	7.18%	\$ 210,062		
Capital Outlay	\$ 145,000	0.00%	\$ 145,000		
Debt Service	\$ -	0.00%	\$ -		
Other Expenditures	\$ 215,000	-4.87%	\$ 214,895		
Interfund Transfers (Out)	\$ 85,000	0.00%	\$ 85,000		
Total Expenditures	\$ 8,596,735		\$ 8,599,288		
Net Revenues (Expenditures)	\$ 251,275		\$ 366,031		
Beginning Fund Balance	\$ 5,258,462		\$ 5,509,737		
Ending Fund Balance	\$ 5,509,737		\$ 5,875,768		