

Debt Service Requirements

Local Government Name:
Local Unit Code:
Current Fiscal Year End Date:

City of Niles
112060
30-Sep-21

Debt Name:
Issuance Date:
Issuance Amount:
Debt Instrument (or Type):
Repayment Source(s):

Limited Tax General Obligation Refunding Bonds, Series 2013
12-Jul-13
\$3,575,000.00
Bond
Water Revenue

Years Ending	Principal	Interest	Total
9/30/2022	\$ 420,000	\$ 18,530	\$ 438,530
9/30/2023	\$ 430,000	\$ 9,374	\$ 439,374
	\$	\$	\$ -
Totals	\$ 850,000	\$ 27,904	\$ 877,904

Debt Name:
Issuance Date:
Issuance Amount:
Debt Instrument (or Type):
Repayment Source(s):

Michigan Municipal Bond Authority-Clean Water
4/17/2009
\$4,581,000.00
State Revolving Loan
Sewer Revenue

Years Ending	Principal	Interest	Total
9/30/2022	\$ 220,000	\$ 51,556	\$ 271,556
9/30/2023	\$ 225,000	\$ 45,994	\$ 270,994
9/30/2024	\$ 230,000	\$ 40,306	\$ 270,306
9/30/2025	\$ 235,000	\$ 34,494	\$ 269,494
9/30/2026	\$ 240,000	\$ 28,556	\$ 268,556
9/30/2027	\$ 245,000	\$ 22,494	\$ 267,494
9/30/2028	\$ 250,000	\$ 16,307	\$ 266,307
9/30/2029	\$ 260,000	\$ 9,932	\$ 269,932
9/30/2030	\$ 267,265	\$ 3,341	\$ 270,606
Totals	\$ 2,172,265	\$ 252,980	\$ 2,425,245

Debt Name:
Issuance Date:
Issuance Amount:
Debt Instrument (or Type):
Repayment Source(s):

General Obligation Limited Tax Capital Improvement Bonds
8/1/2019
\$4,050,000.00
Bond
Surcharge Revenue

Years Ending	Principal	Interest	Total
9/30/2022	\$ 165,000	\$ 97,853	\$ 262,853
9/30/2023	\$ 170,000	\$ 94,470	\$ 264,470
9/30/2024	\$ 175,000	\$ 90,900	\$ 265,900
9/30/2025	\$ 180,000	\$ 87,138	\$ 267,138
9/30/2026	\$ 185,000	\$ 82,998	\$ 267,998
9/30/2027	\$ 185,000	\$ 78,650	\$ 263,650
9/30/2028	\$ 190,000	\$ 74,210	\$ 264,210
9/30/2029	\$ 195,000	\$ 69,555	\$ 264,555
9/30/2030	\$ 200,000	\$ 64,680	\$ 264,680
9/30/2031	205,000	59,480	264,480
9/30/2032	210,000	54,048	264,048
9/30/2033	220,000	48,378	268,378
9/30/2034	225,000	42,328	267,328
9/30/2035	230,000	36,028	266,028
9/30/2036	235,000	29,473	264,473
9/30/2037	245,000	22,658	267,658
9/30/2038	250,000	15,430	265,430
9/30/2039	260,000	7,930	267,930
Totals	\$ 3,725,000	\$ 1,056,203	\$ 4,781,203