

City of Pacific
1st Quarter Financial Report ~ 2021

Revenues Year - to - Date thru March 2021			
Fund Types	2021 Budgeted	YTD Revenues	% Received
General Fund	7,005,060.47	3,518,497.40	50%
Pacific Municipal Court	-205,967.42	-275,278.33	134%
GF Equipment Reserve	394,606.27	354,106.28	90%
GF Cumulative Reserve	529,626.26	525,126.26	0%
Streets	560,510.14	317,645.62	57%
Tourism	212,301.61	199,345.09	94%
LID 6 Redemption	1,034,883.76	537,738.77	52%
LID 6 Reserve	481,078.09	479,578.09	100%
Municipal Capital Improvement	727,265.92	609,580.19	84%
Roads Capital Improvement	1,543,745.89	708,748.70	46%
Parks Capital Improvements	232,844.43	171,231.44	74%
Valentine Road Project	29,218.84	29,218.84	100%
West Valley	748,022.26	139,611.00	19%
Stewart/Thornton Ave Rd	2,465,384.27	411,731.35	17%
Fire Capital Improvement	273,807.76	280,355.76	102%
Water	2,540,713.40	1,245,049.55	49%
Sewer	3,134,808.49	983,626.84	31%
Water & Sewer Revenue Bond	394,151.77	151,026.76	38%
Water Capital Improvement	809,203.70	752,766.29	93%
Sewer Cumulative Fund	322,863.54	244,528.03	76%
Storm	1,332,219.40	438,824.93	33%
Stormwater Facility Fund	834,061.98	568,861.99	68%
Pierce County Water Area	285,021.11	208,670.69	73%
Utilities Equipment Reserve	938,912.34	844,537.35	90%
Information Technology	40,000.00	0.00	0%
Customer Deposit	19,734.91	11,046.06	0%
Developer Deposit	143,825.58	134,729.86	94%
Pacific Court	58,463.13	26,422.90	0%
Algona Court	89,620.53	25,956.54	0%
Total Revenues	\$26,975,988.43	\$13,643,284.25	50.6%

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Expenditures Year - to - Date thru March 2021			
Fund Types	2021 Budgeted	YTD Expenditures	% Spent
General Fund	4,731,032.41	1,255,429.94	27%
Pacific Municipal Court	337,490.10	84,658.16	25%
GF Equipment Reserve	99,000.00	18,623.58	19%
GF Cumulative Reserve	0.00	0.00	0%
Streets	453,310.02	113,894.13	25%
Tourism	20,000.00	0.00	0%
LID 6 Redemption	0.00	0.00	0%
LID 6 Reserve	0.00	0.00	0%
Municipal Capital Improvement	200,000.00	4,387.94	2%
Roads Capital Improvement	1,076,500.00	20,953.68	2%
Parks Capital Improvements	84,640.01	4,676.81	6%
Valentine Road Project	5,000.00	0.00	0%
West Valley	710,000.00	10,389.06	1%
Stewart/Thornton Ave Rd	2,500,000.00	66,581.47	3%
Fire Capital Improvement	10,000.00	0.00	0%
Water	1,885,864.33	428,928.54	23%
Sewer	3,012,286.22	635,509.03	21%
Water & Sewer Revenue Bond	288,658.26	0.00	0%
Water Capital Improvement	305,256.49	40,733.50	13%
Sewer Cumulative Fund	125,000.00	153,134.05	123%
Storm	1,162,779.93	267,947.30	23%
Stormwater Facility Fund	450,000.00	69,695.03	15%
Pierce County Water Area	85,500.00	0.00	0%
Utilities Equipment Reserve	20,000.00	0.00	0%
Information Technology	20,000.00	4,000.25	20%
Customer Deposit	30,418.74	3,552.43	0%
Developer Deposit	14,050.00	34,779.57	248%
Pacific Court	90,063.32	17,373.34	0%
Algona Court	95,500.00	10,061.90	0%
Total Expenditures	\$17,812,349.83	\$3,245,309.71	18.2%

City of Pacific
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General Fund Tax Revenue
Year-to-Date thru March

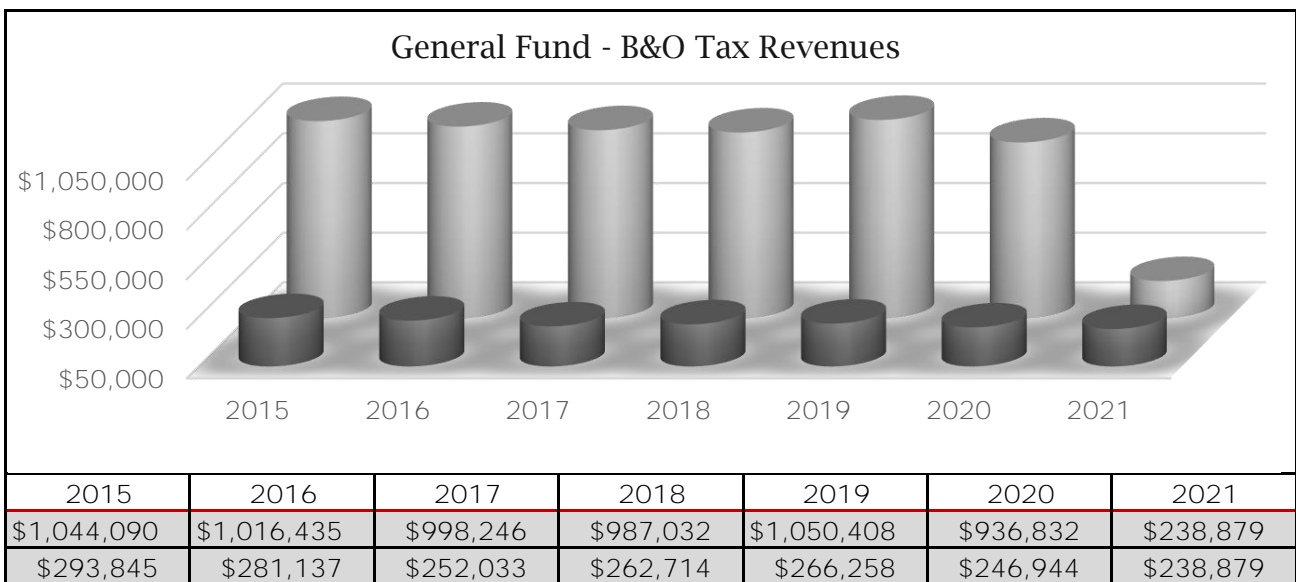
	2021 Budgeted	Actual	Remaining	%	2020	2021	%
King Co. Property Tax	824,000.00	41,485.39	782,514.61	5%	28,443.98	41,485.39	46%
Pierce Co. Property Tax	221,450.00	9,951.48	211,498.52	4%	12,299.23	9,951.48	-19%
Property Taxes	1,045,450.00	51,436.87	994,013.13	5%	40,743.21	51,436.87	26%
Local Retail Sales/Use Tax	1,000,000.00	280,864.40	719,135.60	28%	260,070.56	280,864.40	8%
Criminal Justice Funding	190,000.00	52,327.03	137,672.97	28%	54,578.90	52,327.03	-4%
Sales Taxes	1,190,000.00	333,191.43	856,808.57	28%	314,649.46	333,191.43	6%
B&O: Business Tax	416,021.06	105,087.53	310,933.53	25%	117,869.46	105,087.53	-11%
B&O: Electric	280,015.81	70,420.91	209,594.90	25%	69,089.78	70,420.91	2%
B&O: Gas	75,251.30	19,862.30	55,389.00	26%	19,486.87	19,862.30	2%
B&O: Television Cable	80,315.84	20,609.79	59,706.05	26%	20,094.47	20,609.79	3%
B&O: Telephone	90,436.13	22,898.49	67,537.64	25%	20,403.11	22,898.49	12%
B&O Taxes	942,040.14	238,879.02	703,161.12	25%	246,943.69	238,879.02	-3%
6% Water Utility Tax	100,427.88	23,229.35	77,198.53	23%	23,211.28	23,229.35	0%
6% Sewer Utility Tax	165,342.09	39,911.17	125,430.92	24%	40,419.38	39,911.17	-1%
6% Storm Utility Tax	68,965.05	17,395.44	51,569.61	25%	16,979.59	17,395.44	2%
Utility Taxes	334,735.02	80,535.96	254,199.06	24%	80,610.25	80,535.96	0%
General Fund Tax Revenue	\$3,512,225.16	\$704,043.28	\$2,808,181.88	20%	\$682,946.61	\$704,043.28	3%

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	B&O	Electric	Gas	Cable	Telephone	Total
2021	105,088	70,421	19,862	20,610	22,898	238,879
2020	424,907	282,566	75,040	79,423	74,896	936,832
2019	535,792	273,272	66,496	80,074	94,774	1,050,408
2018	399,499	294,350	75,009	81,411	136,762	987,032
2017	397,013	286,258	79,676	83,269	152,030	998,246
2016	440,165	270,522	67,179	80,892	157,677	1,016,435
2015	493,090	236,864	69,657	78,157	166,322	1,044,090
	TOTAL					

	B&O	Electric	Gas	Cable	Telephone	Total
2021	105,088	70,421	19,862	20,610	22,898	238,879
2020	117,870	69,090	19,487	20,094	20,403	246,944
2019	117,517	67,390	16,848	20,870	43,634	266,258
2018	107,665	75,184	19,986	21,382	38,498	262,714
2017	103,137	66,668	17,722	20,798	43,708	252,033
2016	130,176	68,028	19,187	20,530	43,216	281,137
2015	151,818	55,884	18,628	19,581	47,934	293,845
	YTD - MARCH					



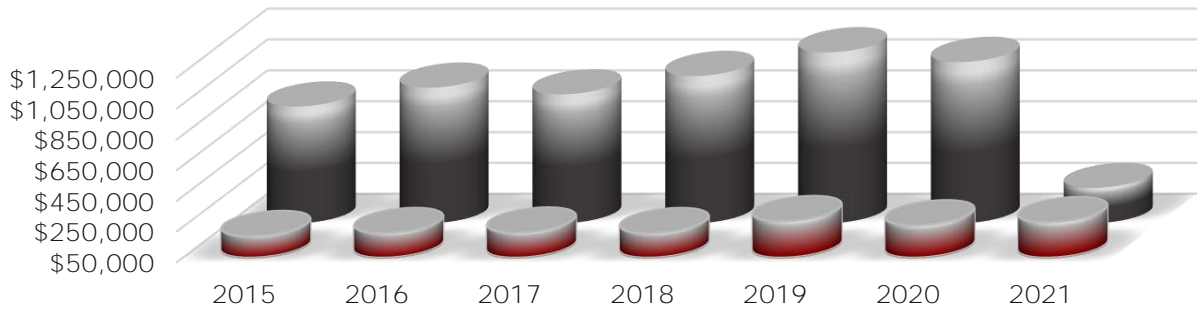
Total
YTD

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2015	2016	2017	2018	2019	2020	2021	
47,497	56,513	72,847	66,240	87,990	77,554	89,798	JAN
79,014	81,841	76,070	75,583	111,345	98,286	111,436	FEB
64,192	71,485	64,047	67,702	88,498	84,231	79,630	MAR
							APR
							MAY
							JUN
							JUL
							AUG
							SEP
							OCT
							NOV
							DEC
\$190,703	\$209,839	\$212,964	\$209,525	\$287,832	\$260,071	\$280,864	YTD

General Fund - Sales Tax Revenues



2015	2016	2017	2018	2019	2020	2021	
\$809,139	\$931,032	\$888,065	\$1,006,995	\$1,159,914	\$1,097,580	\$280,864	Total
\$190,703	\$209,839	\$212,964	\$209,525	\$287,832	\$260,071	\$280,864	YTD

Sales Tax by NAICS Category	January thru March				2021 vs 2020	%
	2018	2019	2020	2021		
Retail Trade	81,431	98,055	101,672	103,450	1,778	2%
Construction	26,035	68,105	43,956	45,400	1,444	3%
Wholesale Trade	48,536	41,393	37,457	38,498	1,041	3%
Other Services (except Public Administration)	16,873	17,751	18,028	21,854	3,826	21%
Accommodation and Food Services	11,271	9,674	11,460	12,990	1,530	13%
Admin & Support / Waste Mgmt & Remediation	11,731	9,490	13,555	12,892	(662)	-5%
Real Estate and Rental and Leasing	11,025	11,508	10,499	11,458	959	9%
Manufacturing	3,188	2,893	3,713	9,836	6,123	165%
Information	11,655	8,961	8,496	9,225	730	9%
Public Administration	6,845	10,196	4,098	6,314	2,216	54%
Professional, Scientific, and Technical Services	6,496	5,526	3,302	4,437	1,134	34%
Transportation and Warehousing	8,105	2,159	911	2,204	1,293	142%
Finance and Insurance	1,597	1,920	1,461	1,771	310	21%
Arts, Entertainment, and Recreation	21	6	8	422	414	4961%
Educational Services	81	45	49	65	16	33%
Health Care and Social Assistance	142	71	22	23	1	6%
Agriculture, Forestry, Fishing and Hunting	4	3	(128)	19	147	-115%
Mining, Quarrying, and Oil and Gas Extraction	5	87	234	5	(229)	-98%
Utilities	9	1	2	3	1	91%
Management of Companies and Enterprises	-	1	517	-	(517)	-1
	\$245,050	\$287,848	\$259,313	\$280,868	\$21,556	-2%

North American Industry Classification System

City of Pacific
1st Quarter Financial Report ~ 2021

General Fund - Licenses & Permits
Year-to-Date thru March

	2021 Budgeted	Actual	Remaining	%	2020	2021	%
Alarm Registration	200.00	25.00	175.00	13%	-	25.00	0%
Garbage Franchise / Admin Fee	164,312.52	44,086.00	120,226.52	27%	40,004.04	44,086.00	10%
Business Licenses	32,000.00	11,660.00	20,340.00	36%	9,580.00	11,660.00	22%
Building Permits	90,000.00	59,879.37	30,120.63	67%	21,189.30	59,879.37	183%
Technology Fee	500.00	175.00	325.00	35%	185.00	175.00	-5%
Pacific Pet License	1,750.00	102.00	1,648.00	6%	820.00	102.00	-88%
Licenses & Permits	\$288,762.52	\$115,927.37	\$172,835.15	40%	\$71,778.34	\$115,927.37	62%

General Fund - Charges for Goods & Services
Year-to-Date thru March

	2021 Budgeted	Actual	Remaining	%	2020	2021	%
Copy & Admin Service Fees	500.00	167.35	332.65	33%	-	167.35	0%
Sales of Merchandise	-	5,200.00	(5,200.00)	0%	-	5,200.00	0%
Youth Fundraising	200.00	-	200.00	0%	-	-	0%
ILA - City of Orting, IT Services	-	-	-	0%	-	-	0%
Fingerprints Local / Traffic School	2,500.00	778.00	1,722.00	31%	561.25	778.00	39%
Law Enforcement - Off Duty	100.00	940.80	(840.80)	941%	-	940.80	0%
Other Inspection Fees	-	-	-	0%	-	-	0%
Cnv Fee CT 1/13	-	-	-	0%	-	-	0%
Plan Check Fees	15,000.00	6,500.00	8,500.00	43%	2,400.00	6,500.00	171%
Publication Fee / Site Posting	1,750.00	340.82	1,409.18	19%	684.45	340.82	-50%
Administration Fee	125.00	-	125.00	0%	0.65	-	-100%
Review Fee	1,000.00	120.00	880.00	12%	200.00	120.00	-40%
Engineering Review	3,000.00	960.00	2,040.00	32%	1,137.50	960.00	-16%
Park Impact Fees	5,000.00	-	5,000.00	0%	-	-	0%
Planning Fees & Charges	20,000.00	12,118.06	7,881.94	61%	3,825.08	12,118.06	217%
Latecomer Admin Fee	-	345.30	(345.30)	0%	-	345.30	0%
Fundraising - Movie Night	-	-	-	0%	11.13	-	-100%
Fundraising - Bingo	750.00	-	750.00	0%	130.00	-	-100%
Other Fees & Charges	500.00	-	500.00	0%	-	-	0%
Charges for Goods & Services	\$50,425.00	\$27,470.33	\$22,954.67	54%	\$8,950.06	\$27,470.33	207%

City of Pacific
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Capital Projects Funds
Year-to-Date thru March

Capital Funds	2021 Budgeted	Actual	Remaining	%	2020	2021	%
Municipal Capital							
Revenues	727,265.92	609,580.19	117,685.73	84%	669,371.50	609,580.19	-9%
Expenditures	200,000.00	4,387.94	195,612.06	2%	14,384.37	4,387.94	-69%
Roads Capital							
Revenues	1,543,745.89	708,748.70	834,997.19	46%	875,688.05	708,748.70	-19%
Expenditures	1,076,500.00	20,953.68	1,055,546.32	2%	838,089.88	20,953.68	-97%
Parks Capital							
Revenues	232,844.43	171,231.44	61,612.99	74%	115,850.25	171,231.44	48%
Expenditures	84,640.01	4,676.81	79,963.20	6%	5,798.38	4,676.81	-19%
Valentine Road							
Revenues	29,218.84	29,218.84	-	100%	23,186.34	29,218.84	26%
Expenditures	5,000.00	-	5,000.00	0%	27.50	-	0%
West Valley							
Revenues	748,022.26	139,611.00	608,411.26	19%	169,721.53	139,611.00	-18%
Expenditures	710,000.00	10,389.06	699,610.94	1%	9,085.23	10,389.06	14%
Stewart/Thornton Ave							
Revenues	2,465,384.27	411,731.35	2,053,652.92	17%	540,726.76	411,731.35	-24%
Expenditures	2,500,000.00	66,581.47	2,433,418.53	3%	27,016.88	66,581.47	146%
Fire Capital							
Revenues	273,807.76	280,355.76	(6,548.00)	102%	267,072.02	280,355.76	5%
Expenditures	10,000.00	-	10,000.00	0%	-	-	0%

City of Pacific
1st Quarter Financial Report ~ 2021

Utility Operating Funds
Year-to-Date thru March

	2021 Budgeted	Actual	Remaining	%	2020	2021	%
Water Fund							
Revenues	2,540,713.40	1,245,049.55	1,295,663.85	49%	1,330,751.39	1,245,049.55	-6%
Expenditures	1,885,864.33	428,928.54	1,456,935.79	23%	442,246.21	428,928.54	-3%
Sewer Fund							
Revenues	3,134,808.49	983,626.84	2,151,181.65	31%	1,142,352.47	983,626.84	-14%
Expenditures	3,012,286.22	635,509.03	2,376,777.19	21%	592,762.45	635,509.03	7%
Storm Fund							
Revenues	1,332,219.40	438,824.93	893,394.47	33%	611,122.48	438,824.93	-28%
Expenditures	1,162,779.93	267,947.30	894,832.63	23%	354,976.76	267,947.30	-25%

Utility Capital Projects Funds
Year-to-Date thru March

	2021 Budgeted	Actual	Remaining	%	2020	2021	%
Water Capital							
Revenues	809,203.70	752,766.29	56,437.41	93%	1,491,264.27	752,766.29	-50%
Expenditures	305,256.49	40,733.50	264,522.99	13%	168,745.73	40,733.50	-76%
Sewer Cumulative							
Revenues	322,863.54	244,528.03	78,335.51	76%	469,164.47	244,528.03	-48%
Expenditures	125,000.00	153,134.05	(28,134.05)	123%	310,227.15	153,134.05	-51%
Stormwater Facility							
Revenues	834,061.98	568,861.99	265,199.99	68%	293,390.39	568,861.99	94%
Expenditures	450,000.00	69,695.03	380,304.97	15%	56,696.32	69,695.03	23%

City of Pacific
1st Quarter Financial Report ~ 2021

General Fund Revenues - by Department
Year-to-Date thru March

Department	2021 Budgeted	Actual	Remaining	%	2020	2021	%
Beginning Balances	2,475,035.27	2,475,035.27	-	100%	2,299,290.72	2,475,035.27	0%
Taxes	3,512,225.16	704,043.28	2,808,181.88	20%	682,946.61	704,043.28	3%
Licences & Permits	288,762.52	115,927.37	172,835.15	40%	71,778.34	115,927.37	62%
Intergovernmental Revenues	148,032.00	36,603.79	111,428.21	25%	64,785.97	36,603.79	-44%
Charges for Goods & Services	50,425.00	27,470.33	22,954.67	54%	8,950.06	27,470.33	207%
Fines & Penalties	550.00	605.54	(55.54)	110%	232.50	605.54	160%
Interest & Other Earnings	100,960.00	9,339.91	91,620.09	9%	37,850.39	9,339.91	-75%
Non Revenues	15,010.00	6,664.66	8,345.34	44%	1,814.30	6,664.66	267%
Other Financing Sources	-	5,750.00	(5,750.00)		172,003.26	5,750.00	-97%
Interfund Transfers	414,060.52	137,057.25	277,003.27	33%	-	137,057.25	0%
w/ beg balances	\$7,005,060.47	\$3,518,497.40	\$3,486,563.07	50%	\$3,339,652.15	\$3,518,497.40	5%
w/o beg balances	\$4,530,025.20	\$1,043,462.13	\$3,486,563.07	23%	\$1,040,361.43	\$1,043,462.13	0%

General Fund Expenditures - by Department
Year-to-Date thru March

Department	2021 Budgeted	Actual	Remaining	%	2020	2021	%
Legislative	20,249.58	4,777.04	15,472.54	24%	4,433.26	4,777.04	8%
Executive	17,505.38	3,552.03	13,953.35	20%	3,900.28	3,552.03	-9%
Financial, Recording & Elections	200,489.55	70,981.37	129,508.18	35%	49,066.16	70,981.37	45%
Legal Services	247,500.00	37,223.25	210,276.75	15%	62,606.16	37,223.25	-41%
Employee Benefit Programs	1,250.00	-	1,250.00	0%	330.00	-	-100%
Centralized Services	284,516.11	150,210.55	134,305.56	53%	181,996.09	150,210.55	-17%
Law Enforcement	2,430,450.47	610,491.02	1,819,959.45	25%	582,273.09	610,491.02	5%
Detention Correction	150,000.00	34,192.55	115,807.45	23%	13,941.01	34,192.55	145%
Protective Inspections	7,935.56	1,955.66	5,979.90	25%	1,920.55	1,955.66	2%
Disaster Services	28,816.74	7,213.46	21,603.28	25%	6,822.96	7,213.46	6%
Dispatch Services	215,000.00	47,202.82	167,797.18	22%	48,237.36	47,202.82	-2%
Garbage & Solid Waste	11,256.90	2,788.94	8,467.96	25%	2,577.27	2,788.94	8%
Conservation	3,500.00	537.25	2,962.75	15%	480.14	537.25	12%
Environmental Services	39,500.00	12,255.64	27,244.36	31%	16,593.87	12,255.64	-26%
Community Services	-	-	-	0%	-	-	0%
Planning & Community Develop	394,570.35	104,795.76	289,774.59	27%	89,232.82	104,795.76	17%
Welfare	-	-	-	0%	-	-	0%
Aging & Adult Services	211,867.16	52,960.40	158,906.76	25%	86,808.13	52,960.40	-39%
Education & Recreation	126,677.74	36,338.76	90,338.98	29%	64,869.84	36,338.76	-44%
Cultural & Recreational Facilities	31,600.00	8,255.93	23,344.07	26%	6,722.37	8,255.93	23%
Park Facilities	238,346.87	53,447.50	184,899.37	22%	45,301.58	53,447.50	18%
Non Expenditures	-	-	-	0%	-	-	0%
Capital Expenditure	5,000.00	-	5,000.00	0%	-	-	0%
Interfund Transfers	65,000.00	16,250.01	48,749.99	25%	63,475.02	16,250.01	-74%
General Fund Expenditures	\$4,731,032.41	\$1,255,429.94	\$3,475,602.47	27%	\$1,331,587.96	\$1,255,429.94	-6%

City of Pacific
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City of Pacific Debt Schedule - Balances thru March

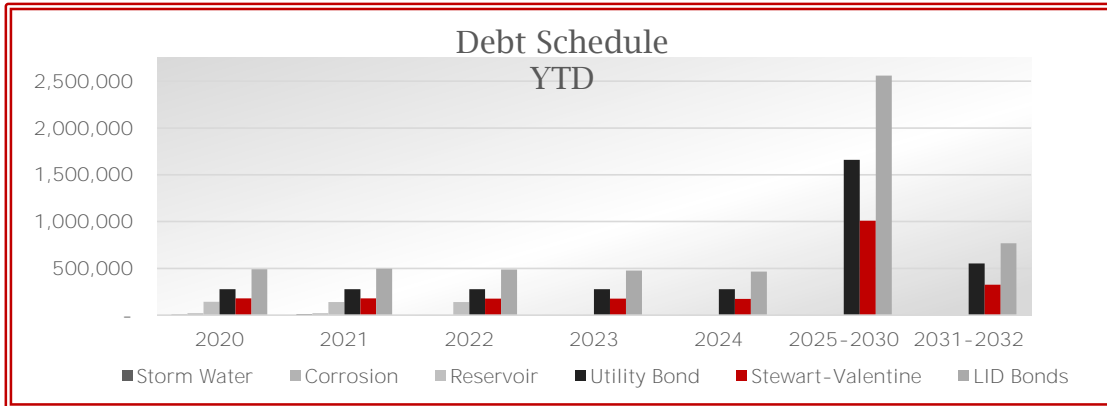
	Start Date	Final Payment Date	Beginning Balance	Total Interest	Total Loan Amount	Current Balance
Storm Water	6/1/2014	7/15/2021	129,783.03	72,016.88	201,799.91	8,957.39
Corrosion Control Project	1/1/2011	10/1/2021	341,981.53	47,544.93	389,526.46	18,518.24
Reservoir Project	10/1/2000	10/1/2022	2,204,803.73	282,186.24	2,486,989.97	271,971.79
Utility Rev Bonds, 2018	12/1/2017	12/1/2027	3,313,000.00	830,984.63	4,143,984.63	2,763,000.00
Stewart Rd & Valentine Ave Water Main Replacement	6/1/2012	6/1/2032	2,645,565.75	220,855.77	2,866,421.52	1,914,228.32
LID Bonds, 2019	10/1/2019	10/1/2032	4,774,140.00	969,428.91	5,743,568.91	4,406,898.47
		Total	\$13,409,274.04	\$2,423,017.36	\$15,832,291.40	\$9,383,574.21

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General Fund Revenues - by Department Year-to-Date thru March

	2020	2021	2022	2023	2024	2025-2030	2031-2032
Storm Water	4,906.69	9,813.61					
Corrosion	19,073.80	19,081.77					
Reservoir	142,105.26	140,891.40	138,839.58				
Utility Bond	276,818.20	276,232.20	276,499.20	276,589.80	276,504.00	1,659,844.00	553,490.60
Stewart-Valentine	180,256.49	178,661.31	177,066.11	175,470.92	173,875.76	1,009,755.44	323,823.62
LID Bonds	491,647.66	497,245.04	486,411.42	475,577.79	464,744.17	2,560,958.88	766,983.95
	\$1,114,808.10	\$1,121,925.33	\$1,078,816.31	\$927,638.51	\$915,123.93	\$5,230,558.32	\$1,644,298.17



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Portfolio Diversification - March 2021

Instrument Type	Percentage	Amount
4 - Certificate of Deposit	0.316%	29,935.89
5 - LGIP	7.097%	671,948.81
7 - Certificate of Deposit	0.042%	4,019.22
30 - CB Investment Pool	18.074%	1,711,325.61
38 - US Bank / 05 - 2020	11.108%	1,051,804.00
39 - US Bank / 06 - 2020	10.530%	997,049.00
40 - US Bank / 06 - 2020	10.561%	1,000,000.00
41 - US Bank / 07 - 2020	10.580%	1,001,741.00
42 - US Bank / 09 - 2020	10.561%	1,000,000.00
43 - US Bank / 11 - 2020	10.565%	1,000,389.00
44 - US Bank / 11 - 2020	10.564%	1,000,298.00
Total Investments	100%	\$9,468,510.53

Cash in Bank	Amount
1 - CB General Account	496,588.89
6 - Petty Cash	1,665.00
10 - Sr. Center Petty Cash	200.00
20 - Columbia Court	3,147.00
33 - LID Guaranty Fund	478,666.31
Net Cash in Bank	\$980,267.20
Total	\$10,448,777.73