



Agenda Bill No. 18-103

TO: Mayor Guier and City Council Members

FROM: Richard A. Gould, City Administrator

MEETING DATE: October 22, 2018

SUBJECT: Motion to approve the 2018 Third Quarter financial reports

ATTACHMENTS: 2018 Third Quarter Financial Reports, which include a cash flow report, an investment report and the Third Quarter Summary Financial Report. Also included is a narrative for the quarterly report.

Previous Council Review Date:

Summary: City Finance Staff has reviewed the third quarter financial reports. The Mayor and Department heads have as well. This year shows a decrease of \$260K which is primarily caused by the final payments on the Valentine Capital Roads Project (\$369K). This was for the street lighting and consulting/legal costs related to the re-evaluation of the LID6 properties on the Valentine Road Capital Project. If we remove this, then the impact on cash position through three quarters is \$109K increase over the first 9 months. The \$260K decrease in cash position is less than expected however, the impact of the utility projects (Water Meters etc.) which were funded in late 2017 (\$3. 3M) may not start drawing on these funds as they work towards completion until 2019.

Recommendation/Action: Staff recommends that the City Council approve the 2018 third quarter financial reports.

Motion for Consideration: I move to approve the 2018 third Quarter Financial Reports as reviewed by the Mayor and City staff.

Budget Impact: N/A

Alternatives: N/A

2018 Third Quarter Financial Reports

Enclosed are the fund reports as of September 30th (year to date) 2018.

Staff is presenting the summary reports for the City Council's review. The line item reports are in greater detail and reviewed by the Mayor and City Administrator. Then they are distributed to the department heads to review with the City Administrator and Mayor once again over each area of control.

The third quarter is usually more indicative of the budget due to its inclusion of three-quarters of the year revenues and expenditures, such as property tax revenue and the liability insurance annual payment. Last year at this time the City's cash position was up by \$403K which was primarily caused by the repayment of Interlocal funds transferred to the City of Sumner in 2012 (\$579K). This year shows a decrease of **\$260K** which is primarily caused by the final payments on the Valentine Capital Roads Project (\$369K). This was for the street lighting and consulting/legal costs related to the re-evaluation of the LID6 properties on the Valentine Road Capital Project. If we remove this, then the impact on cash position through three quarters is \$109K increase over the first 9 months. The City will see significant revenue activity in property taxes, sales taxes, grant reimbursements, bond anticipation note (BAN) refunding disbursements (paying off last year's BAN for \$5.1M and an additional \$500K for this year's Valentine expenditures) and other revenues in the 4th quarter which will help offset the major utility project cash outflows in the 4th quarter. We had prepared the 2018 budget to show a decrease in cash position estimated over \$2M (utility capital projects). However due to an unforeseen production of parts delay on the water meter project, this will be pushed to 2019 and thus have much less of an impact in 2018. That is why I am not concerned with the City of Pacific's cash position decrease in the first nine months of 2017.

The utilities cash position has increased by \$863K (not including capital funds) noting a significant upswing in Water (\$379K) and Sewer (\$473K) however, when the September payment to King County Metro is factored in then it is reduced to \$352K. Stormwater is up by \$11.5K due to capital project transfers and reserve building. The second step (year 2) of the new rates did go into effect in January which were billed on February 1st. The General Fund is down but this is most significantly impacted by the annual liability insurance payment of over \$277K to RMSA and a significantly higher amount of legal fees (\$285K) which was detailed in the mid-year budget amendment. The table on the next page shows the increases and decreases in the individual funds. The significant ones are highlighted in yellow/green and discussed in the following paragraph.

- The General Fund (001) is down (\$290K) due to legal fees the annual payment of the liability insurance (\$277K).
- The General Fund Equipment Reserve (098) is down due to General Fund capital assets purchased (Police Vehicle, computers and new phone system) and will balance out over the year.
- The LID 6 Redemption Fund (209) is in the **RED** and down by \$62.5K due to an interest payment and will be made right once the bond anticipation note (BAN) funds in November.
- The Municipal Capital Improvement Fund (300) is down by \$74K due to the new Public Works Shop and will be balanced out by the interfund transfer from the water revenue fund bond proceeds.
- The Roads Capital Improvement Fund (301) is down by \$227K due to the TIB-preservation of roads and the Interurban 3rd to Stewart projects (\$934K) which will have some Grant reimbursement proceeds coming to the City later in the year.
- The Valentine Road Project Fund (308) is down by \$369K due to the final expenditures on the completed project (\$367K). This will be covered once the bond anticipation note (BAN) funds in November.
- Stewart Avenue Road Project Fund (310) is up due to the receipt of the proceeds for land sale to

- a local business of (\$163,262) and TIB grant proceeds.
- The Fire Capital Improvement Fund (333) has increased by \$72K due to fire impact fees received (\$71K).
- The Water Fund (401) is up due to the increased rates passed in 2016, second step of year2 (\$379K).
- The Sewer Fund (402) is up due to the increased rates passed in 2016, second step of year2 (\$473K).
- The Water Revenue Bond Redemption Fund (404) is down due to the transfers for capital projects (\$2.1M).
- The Water Capital Improvement Fund (406) is up due to the transfers from the revenue bond fund for capital projects (\$1.3M).
- The Sewer Cumulative Fund (408) is up due to the transfers from the revenue bond fund for capital projects (\$255K).
- The Stormwater Facility Fund is down by \$188K due to interfund transfers to road capital projects (\$246K), the purchase of the Hagestad property (\$108K) and work on the government canal project (\$83K).
- The Pierce County Water Area Fund (411) is down by \$17K due to the annual debt service payment of \$85K (Public Works Trust Fund loan repayment).

The \$260K decrease in cash position is less than expected however, the impact of the utility projects (Water Meters etc.) which were funded in late 2017 (\$3.3M) may not start drawing on these funds as they work towards completion until 2019.

Please feel free to contact me to discuss any matters with this report.

Richard A. Gould
City Administrator

Fund Cash change:

Fund	2017	2018	Net Gain (loss)
001 General Fund	\$ 1,813,652.81	\$ 1,830,083.09	\$ 16,430.28
097 Pacific Municipal Court	\$ 81,619.60	\$ 56,580.31	\$ (25,039.29)
403 Garbage Fund	\$ 280,999.81	\$ -	\$ (280,999.81)
Sub Total General Fund	\$ 2,176,272.22	\$ 1,886,663.40	\$ (289,608.82)
098 General Fund Equipment Reserve	\$ 332,283.70	\$ 307,573.48	\$ (24,710.22)
099 General Fund Cumulative Reserve	\$ 507,013.52	\$ 513,429.36	\$ 6,415.84
101 Street Fund	\$ 122,533.27	\$ 108,698.00	\$ (13,835.27)
107 Tourism Fund	\$ 135,708.65	\$ 144,280.63	\$ 8,571.98
209 LID 6 Redemption Fund	\$ 401.71	\$ (62,679.53)	\$ (63,081.24)
210 LID 6 Reserve Fund	\$ 1,000.00	\$ 1,000.00	\$ -
300 Municipal Capital Improvements Fund	\$ 566,905.98	\$ 492,441.74	\$ (74,464.24)
301 Stewart/8th St Corridor Fund	\$ 268,507.99	\$ 42,005.51	\$ (226,502.48)
305 Parks Capital Improvement Fund	\$ 138,262.14	\$ 155,353.43	\$ 17,091.29
308 Valentine Road Project Fund	\$ 773.59	\$ (368,368.12)	\$ (369,141.71)
309 West Valley	\$ 153,872.61	\$ 216,093.18	\$ 62,220.57
310 Stewart/Thornton Ave Rd Project	\$ 50,966.16	\$ 509,846.31	\$ 458,880.15
333 Fire Capital Improvement	\$ 102,401.30	\$ 174,804.98	\$ 72,403.68
401 Water Fund	\$ 283,792.65	\$ 662,870.79	\$ 379,078.14
402 Sewer Fund	\$ 98,159.32	\$ 570,924.26	\$ 472,764.94
404 Water Revenue Bond Redemption fund	\$ 3,277,500.00	\$ 1,130,422.30	\$ (2,147,077.70)
406 Water Capital Improvement Fund	\$ 559,965.95	\$ 1,886,039.71	\$ 1,326,073.76
408 Sewer Cumulative Fund	\$ 445,133.87	\$ 700,289.31	\$ 255,155.44
409 Stormwater Fund	\$ 307,455.89	\$ 318,970.42	\$ 11,514.53
410 Stormwater Facility Fund	\$ 415,284.25	\$ 226,883.97	\$ (188,400.28)
411 Pierce County Water Area Fund	\$ 129,774.41	\$ 112,919.53	\$ (16,854.88)
499 Utilities Equipment Reserve Fund	\$ 650,585.84	\$ 702,279.21	\$ 51,693.37
601 Customer Deposits Fund	\$ 5,159.91	\$ 5,159.91	\$ -
630 Developer Deposits Fund	\$ 71,407.72	\$ 75,000.74	\$ 3,593.02
635 Pacific Court	\$ -	\$ -	\$ -
640 Algona Court Fund	\$ 7,623.16	\$ 18,422.16	\$ 10,799.00
800 Payroll EE Benefit Clearing	\$ 13,597.68	\$ 31,214.31	\$ 17,616.63
	\$10,822,343.49	\$ 10,562,538.99	\$ (259,804.50)

LGIP Cash and Investment Balances
September 30, 2018

Instrument Type	Settlement Date	Investment Cost	Yield To Maturity	Maturity Date	Annualized Interest	Annualized Interest at LGIP rate (.4694%)
FFCB-Fed Farm Credit	04/07/16	1,002,902	1.1230%	04/07/20	11,262.59	14,656.25
FFCB-Fed Farm Credit	08/16/16	1,002,378	1.4400%	08/16/21	14,434.24	14,648.59
FNMA (Fannie Mae)	09/07/16	1,002,737	1.1500%	08/23/19	11,531.48	14,653.83
FHLB-Fed Home Loan Bank	01/10/17	987,409	1.7703%	10/26/20	17,480.10	14,429.83
Certificates of Deposit		33,955				496.21
FHLB-Fed Home Loan Bank	12/05/17	1,002,470	2.2744%	10/26/22	22,800.00	14,649.93
STRIPS	02/05/18	985,908	1.8500%	11/15/18	18,239.29	14,407.89
FFCB-Fed Farm Credit	03/27/18	1,000,683	2.7800%	02/07/23	27,818.99	14,623.82
FHLB-Fed Home Loan Bank	05/25/18	996,448	2.6700%	01/29/21	26,605.16	14,561.92
Sub Total		8,014,890			150,171.86	117,128.27
Average Maturity (days)				332		
Average Yield to Maturity			1.8737%			\$ 33,043.58
State Investment Pool		1,598,282	1.4614%	1		
Total Investments		9,613,173				

Note: Yield to Maturity for the State Investment Pool is a 12 month average.

Portfolio Diversification

<u>Instrument Type</u>	<u>Percentage</u>	<u>Amount</u>
Certificate of Deposit	0%	33,955.11
FFCB-Fed Farm Credit	10%	1,002,902.44
FHLB-Fed Home Loan Bank	10%	996,448.00
FHLB-Fed Home Loan Bank	10%	1,002,470.00
FFCB-Fed Farm Credit	10%	1,002,378.00
FNMA (Fannie Mae)	10%	1,002,737.22
FHLB-Fed Home Loan Bank	10%	987,409.00
STRIPS	10%	985,907.50
FFCB-Fed Farm Credit	10%	1,000,683.11
State Investment Pool	<u>17%</u>	<u>1,598,282.34</u>
Total Investments	100%	9,613,172.72

Cash inBank	
General Account	940,196.27
Columbia Webstone	
Petty Cash	1,865.00
Columbia Court	7,305.00
Sweep Account	
Net Cash in Bank	949,366.27

Total Cash	10,562,538.99
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001 General Fund

Months: 01 To: 09

Revenues	Amt Budgeted	Revenues	Remaining	
308 Beginning Balances	2,022,000.00	2,094,652.62	(72,652.62)	103.6%
310 Taxes	3,363,000.00	2,435,543.05	927,456.95	72.4%
320 Licenses & Permits	342,425.00	270,932.61	71,492.39	79.1%
330 Intergovernmental Revenues	172,600.00	98,857.36	73,742.64	57.3%
340 Charges For Goods & Services	51,155.00	29,550.90	21,604.10	57.8%
350 Fines & Penalties	0.00	3,598.97	(3,598.97)	0.0%
360 Interest & Other Earnings	66,035.00	59,560.56	6,474.44	90.2%
380 Non Revenues	23,830.00	42,423.28	(18,593.28)	178.0%
390 Other Financing Sources	0.00	0.00	0.00	0.0%
397 Interfund Transfers	150,638.15	112,978.62	37,659.53	75.0%
398 Insurance Recoveries	0.00	0.00	0.00	0.0%
Fund Revenues:	6,191,683.15	5,148,097.97	1,043,585.18	83.1%

Expenditures	Amt Budgeted	Expenditures	Remaining	
511 Legislative	23,242.20	16,873.82	6,368.38	72.6%
513 Executive	38,146.12	28,692.30	9,453.82	75.2%
514 Financial, Recording & Elections	233,751.58	188,360.51	45,391.07	80.6%
515 Legal Services	130,000.00	196,824.85	(66,824.85)	151.4%
517 Employee Benefit Programs	2,000.00	1,306.01	693.99	65.3%
518 Centralized Services	215,753.01	167,002.78	48,750.23	77.4%
521 Law Enforcement	2,003,339.70	1,511,681.09	491,658.61	75.5%
522 Fire Control	0.00	0.00	0.00	0.0%
523 Detention/Correction	170,500.00	168,188.21	2,311.79	98.6%
524 Protective Inspections	25,981.04	19,525.98	6,455.06	75.2%
525 Disaster Services	23,454.81	17,656.48	5,798.33	75.3%
528 Dispatch Services	290,000.00	180,047.36	109,952.64	62.1%
537 Garbage & Solid Waste	30,399.00	5,236.30	25,162.70	17.2%
544 Road & Street Operations	0.00	0.00	0.00	0.0%
553 Conservation	2,000.00	10,553.05	(8,553.05)	527.7%
554 Environmental Services	35,500.00	27,684.36	7,815.64	78.0%
558 Planning & Community Devel	284,475.26	213,289.50	71,185.76	75.0%
562 Public Health	0.00	0.00	0.00	0.0%
566 Substance Abuse	0.00	0.00	0.00	0.0%
569 Aging & Adult Services	215,075.51	167,325.05	47,750.46	77.8%
571 Education & Recreation	155,740.31	127,242.44	28,497.87	81.7%
575 Cultural & Recreational Facilities	32,350.00	24,819.79	7,530.21	76.7%
576 Park Facilities	139,307.09	104,723.99	34,583.10	75.2%
580 Non Expenditures	12,800.00	17,230.92	(4,430.92)	134.6%
591 Debt Service - Principal Repayment	0.00	0.00	0.00	0.0%
594 Capital Expenditures	4,000.00	0.00	4,000.00	0.0%
597 Interfund Transfers	165,000.00	123,750.09	41,249.91	75.0%
999 Ending Balance	0.00	0.00	0.00	0.0%
Fund Expenditures:	4,232,815.63	3,318,014.88	914,800.75	79.1%

Fund Excess/(Deficit):	1,958,867.52	1,830,083.09
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007 Tourism		Months: 01 To: 09		
Revenues	Amt Budgeted	Revenues	Remaining	
308 Beginning Balances	0.00	0.00	0.00	0.0%
Fund Revenues:	0.00	0.00	0.00	0.0%
Fund Excess/(Deficit):	0.00	0.00		

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097 Pacific Municipal Court

Months: 01 To: 09

Revenues	Amt Budgeted	Revenues	Remaining	
308 Beginning Balances	0.00	81,619.60	(81,619.60)	0.0%
340 Charges For Goods & Services	280,810.00	161,114.40	119,695.60	57.4%
350 Fines & Penalties	120,864.77	103,745.01	17,119.76	85.8%
360 Interest & Other Earnings	9,511.08	7,560.04	1,951.04	79.5%
380 Non Revenues	163,801.05	134,372.66	29,428.39	82.0%
Fund Revenues:	574,986.90	488,411.71	86,575.19	84.9%
Expenditures	Amt Budgeted	Expenditures	Remaining	
512 Judicial	282,188.20	218,704.42	63,483.78	77.5%
515 Legal Services	70,000.00	89,955.57	(19,955.57)	128.5%
580 Non Expenditures	3,000.00	123,171.41	(120,171.41)	4105.7%
Fund Expenditures:	355,188.20	431,831.40	(76,643.20)	121.6%
Fund Excess/(Deficit):	219,798.70	56,580.31		

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098 General Fund Equipment Reserve			Months: 01 To: 09	
Revenues	Amt Budgeted	Revenues	Remaining	
308 Beginning Balances	332,276.09	332,283.70	(7.61)	100.0%
360 Interest & Other Earnings	500.00	3,328.18	(2,828.18)	665.6%
397 Interfund Transfers	110,000.00	82,500.03	27,499.97	75.0%
Fund Revenues:	442,776.09	418,111.91	24,664.18	94.4%
Expenditures	Amt Budgeted	Expenditures	Remaining	
518 Centralized Services	0.00	0.00	0.00	0.0%
594 Capital Expenditures	110,000.00	110,538.43	(538.43)	100.5%
999 Ending Balance	0.00	0.00	0.00	0.0%
Fund Expenditures:	110,000.00	110,538.43	(538.43)	100.5%
Fund Excess/(Deficit):	332,776.09	307,573.48		

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099 General Fund Cumulative Reserv			Months: 01 To: 09	
Revenues	Amt Budgeted	Revenues	Remaining	
308 Beginning Balances	500,000.00	507,013.52	(7,013.52)	101.4%
360 Interest & Other Earnings	3,750.00	6,415.84	(2,665.84)	171.1%
397 Interfund Transfers	0.00	0.00	0.00	0.0%
Fund Revenues:	503,750.00	513,429.36	(9,679.36)	101.9%
Expenditures	Amt Budgeted	Expenditures	Remaining	
594 Capital Expenditures	0.00	0.00	0.00	0.0%
999 Ending Balance	0.00	0.00	0.00	0.0%
Fund Expenditures:	0.00	0.00	0.00	0.0%
Fund Excess/(Deficit):	503,750.00	513,429.36		

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Expenditures	Amt Budgeted	Expenditures	Remaining	
597 Interfund Transfers	0.00	0.00	0.00	0.0%
Fund Expenditures:	0.00	0.00	0.00	0.0%
Fund Excess/(Deficit):	0.00	0.00		

Months: 01 To: 09

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101 Street	Months: 01 To: 09			
Revenues	Amt Budgeted	Revenues	Remaining	
308 Beginning Balances	42,853.85	122,533.27	(79,679.42)	285.9%
310 Taxes	0.00	0.00	0.00	0.0%
320 Licenses & Permits	12,500.00	11,650.00	850.00	93.2%
330 Intergovernmental Revenues	150,000.00	119,381.62	30,618.38	79.6%
340 Charges For Goods & Services	0.00	0.00	0.00	0.0%
360 Interest & Other Earnings	1,000.00	1,272.48	(272.48)	127.2%
397 Interfund Transfers	255,000.00	191,250.00	63,750.00	75.0%
Fund Revenues:	461,353.85	446,087.37	15,266.48	96.7%
Expenditures	Amt Budgeted	Expenditures	Remaining	
542 Streets - Maintenance	429,299.56	327,751.60	101,547.96	76.3%
543 Streets Admin & Overhead	12,951.41	9,637.77	3,313.64	74.4%
580 Non Expenditures	0.00	0.00	0.00	0.0%
591 Debt Service - Principal Repayment	0.00	0.00	0.00	0.0%
594 Capital Expenditures	0.00	0.00	0.00	0.0%
597 Interfund Transfers	0.00	0.00	0.00	0.0%
999 Ending Balance	0.00	0.00	0.00	0.0%
Fund Expenditures:	442,250.97	337,389.37	104,861.60	76.4%
Fund Excess/(Deficit):	19,102.88	108,698.00		

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107 Tourism		Months: 01 To: 09		
Revenues	Amt Budgeted	Revenues	Remaining	
308 Beginning Balances	118,937.48	135,708.65	(16,771.17)	114.1%
310 Taxes	16,000.00	15,947.47	52.53	99.7%
360 Interest & Other Earnings	1,250.00	1,851.52	(601.52)	148.1%
397 Interfund Transfers	0.00	0.00	0.00	0.0%
Fund Revenues:	136,187.48	153,507.64	(17,320.16)	112.7%
Expenditures	Amt Budgeted	Expenditures	Remaining	
557 Community Services	17,500.00	9,227.01	8,272.99	52.7%
999 Ending Balance	0.00	0.00	0.00	0.0%
Fund Expenditures:	17,500.00	9,227.01	8,272.99	52.7%
Fund Excess/(Deficit):	118,687.48	144,280.63		

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206 LID 3 Redemption		Months: 01 To: 09			
Revenues	Amt Budgeted	Revenues	Remaining		
308 Beginning Balances	0.00	0.00	0.00	0.0%	
350 Fines & Penalties	0.00	0.00	0.00	0.0%	
360 Interest & Other Earnings	0.00	0.00	0.00	0.0%	
390 Other Financing Sources	0.00	0.00	0.00	0.0%	
Fund Revenues:	0.00	0.00	0.00	0.0%	
Expenditures	Amt Budgeted	Expenditures	Remaining		
514 Financial, Recording & Elections	0.00	0.00	0.00	0.0%	
580 Non Expenditures	0.00	0.00	0.00	0.0%	
591 Debt Service - Principal Repayment	0.00	0.00	0.00	0.0%	
594 Capital Expenditures	0.00	0.00	0.00	0.0%	
597 Interfund Transfers	0.00	0.00	0.00	0.0%	
999 Ending Balance	0.00	0.00	0.00	0.0%	
Fund Expenditures:	0.00	0.00	0.00	0.0%	
Fund Excess/(Deficit):	0.00	0.00			

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207 LID 3 Reserve Months: 01 To: 09

Revenues	Amt Budgeted	Revenues	Remaining	
308 Beginning Balances	0.00	0.00	0.00	0.0%
360 Interest & Other Earnings	0.00	0.00	0.00	0.0%
Fund Revenues:	0.00	0.00	0.00	0.0%
Expenditures	Amt Budgeted	Expenditures	Remaining	
580 Non Expenditures	0.00	0.00	0.00	0.0%
597 Interfund Transfers	0.00	0.00	0.00	0.0%
999 Ending Balance	0.00	0.00	0.00	0.0%
Fund Expenditures:	0.00	0.00	0.00	0.0%
Fund Excess/(Deficit):	0.00	0.00		

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208 2000 Fire GO Bond

Months: 01 To: 09

Revenues	Amt Budgeted	Revenues	Remaining	
308 Beginning Balances	0.00	0.00	0.00	0.0%
360 Interest & Other Earnings	0.00	0.00	0.00	0.0%
Fund Revenues:	0.00	0.00	0.00	0.0%
Expenditures	Amt Budgeted	Expenditures	Remaining	
591 Debt Service - Principal Repayment	0.00	0.00	0.00	0.0%
597 Interfund Transfers	0.00	0.00	0.00	0.0%
999 Ending Balance	0.00	0.00	0.00	0.0%
Fund Expenditures:	0.00	0.00	0.00	0.0%
Fund Excess/(Deficit):	0.00	0.00		

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209 LID 6 Redemption Months: 01 To: 09

Revenues	Amt Budgeted	Revenues	Remaining	
308 Beginning Balances	5,830.00	401.71	5,428.29	6.9%
390 Other Financing Sources	6,000,000.00	0.00	6,000,000.00	0.0%
Fund Revenues:	6,005,830.00	401.71	6,005,428.29	0.0%
Expenditures	Amt Budgeted	Expenditures	Remaining	
515 Legal Services	0.00	2,002.50	(2,002.50)	0.0%
559 Housing & Community Develop	0.00	0.00	0.00	0.0%
591 Debt Service - Principal Repayment	5,113,770.00	61,078.74	5,052,691.26	1.2%
597 Interfund Transfers	0.00	0.00	0.00	0.0%
Fund Expenditures:	5,113,770.00	63,081.24	5,050,688.76	1.2%
Fund Excess/(Deficit):	892,060.00	(62,679.53)		

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Revenues	Amt Budgeted	Revenues	Remaining	
210 LID 6 Reserve Months: 01 To: 09				
308 Beginning Balances	4,000.00	1,000.00	3,000.00	25.0%
330 Intergovernmental Revenues	300,000.00	0.00	300,000.00	0.0%
380 Non Revenues	0.00	0.00	0.00	0.0%
390 Other Financing Sources	0.00	0.00	0.00	0.0%
Fund Revenues:	304,000.00	1,000.00	303,000.00	0.3%
Fund Excess/(Deficit):	304,000.00	1,000.00		

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300 Municipal Capital Improvements

Months: 01 To: 09

Revenues	Amt Budgeted	Revenues	Remaining	
308 Beginning Balances	536,658.89	566,905.98	(30,247.09)	105.6%
310 Taxes	100,000.00	97,438.19	2,561.81	97.4%
330 Intergovernmental Revenues	0.00	0.00	0.00	0.0%
360 Interest & Other Earnings	3,500.00	6,936.29	(3,436.29)	198.2%
380 Non Revenues	0.00	0.00	0.00	0.0%
397 Interfund Transfers	0.00	0.00	0.00	0.0%
Fund Revenues:	640,158.89	671,280.46	(31,121.57)	104.9%
Expenditures	Amt Budgeted	Expenditures	Remaining	
558 Planning & Community Devel	0.00	0.00	0.00	0.0%
559 Housing & Community Develop	0.00	0.00	0.00	0.0%
580 Non Expenditures	0.00	0.00	0.00	0.0%
591 Debt Service - Principal Repayment	0.00	0.00	0.00	0.0%
594 Capital Expenditures	100,000.00	178,838.72	(78,838.72)	178.8%
597 Interfund Transfers	0.00	0.00	0.00	0.0%
999 Ending Balance	0.00	0.00	0.00	0.0%
Fund Expenditures:	100,000.00	178,838.72	(78,838.72)	178.8%
Fund Excess/(Deficit):	540,158.89	492,441.74		

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301 Roads Capital Improvements

Months: 01 To: 09

Revenues	Amt Budgeted	Revenues	Remaining	
308 Beginning Balances	131,087.63	268,507.99	(137,420.36)	204.8%
310 Taxes	100,000.00	97,438.14	2,561.86	97.4%
320 Licenses & Permits	0.00	54,750.00	(54,750.00)	0.0%
330 Intergovernmental Revenues	807,800.00	428,356.78	379,443.22	53.0%
340 Charges For Goods & Services	0.00	0.00	0.00	0.0%
360 Interest & Other Earnings	1,200.00	3,298.73	(2,098.73)	274.9%
380 Non Revenues	0.00	0.00	0.00	0.0%
397 Interfund Transfers	325,000.00	243,749.97	81,250.03	75.0%
Fund Revenues:	1,365,087.63	1,096,101.61	268,986.02	80.3%
Expenditures	Amt Budgeted	Expenditures	Remaining	
542 Streets - Maintenance	0.00	0.00	0.00	0.0%
580 Non Expenditures	0.00	0.00	0.00	0.0%
591 Debt Service - Principal Repayment	76,500.00	75,750.00	750.00	99.0%
594 Capital Expenditures	1,242,844.00	978,346.10	264,497.90	78.7%
597 Interfund Transfers	0.00	0.00	0.00	0.0%
999 Ending Balance	0.00	0.00	0.00	0.0%
Fund Expenditures:	1,319,344.00	1,054,096.10	265,247.90	79.9%
Fund Excess/(Deficit):	45,743.63	42,005.51		

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305 Parks Capital Improvement

Months: 01 To: 09

Revenues	Amt Budgeted	Revenues	Remaining	
308 Beginning Balances	84,415.02	138,262.14	(53,847.12)	163.8%
310 Taxes	13,500.00	7,025.40	6,474.60	52.0%
330 Intergovernmental Revenues	0.00	3,848.66	(3,848.66)	0.0%
340 Charges For Goods & Services	8,000.00	6,157.00	1,843.00	77.0%
360 Interest & Other Earnings	800.00	1,895.55	(1,095.55)	236.9%
380 Non Revenues	0.00	0.00	0.00	0.0%
397 Interfund Transfers	5,000.00	3,750.03	1,249.97	75.0%
999 Ending Balance	0.00	0.00	0.00	0.0%
Fund Revenues:	111,715.02	160,938.78	(49,223.76)	144.1%
Expenditures	Amt Budgeted	Expenditures	Remaining	
576 Park Facilities	20,901.37	5,585.35	15,316.02	26.7%
580 Non Expenditures	300.00	0.00	300.00	0.0%
594 Capital Expenditures	4,000.00	0.00	4,000.00	0.0%
Fund Expenditures:	25,201.37	5,585.35	19,616.02	22.2%
Fund Excess/(Deficit):	86,513.65	155,353.43		

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308 Valentine Road Project

Months: 01 To: 09

Revenues	Amt Budgeted	Revenues	Remaining	
308 Beginning Balances	119,438.00	773.59	118,664.41	0.6%
330 Intergovernmental Revenues	0.00	0.00	0.00	0.0%
360 Interest & Other Earnings	1,000.00	7.34	992.66	0.7%
380 Non Revenues	0.00	0.00	0.00	0.0%
397 Interfund Transfers	0.00	0.00	0.00	0.0%
Fund Revenues:	120,438.00	780.93	119,657.07	0.6%
Expenditures	Amt Budgeted	Expenditures	Remaining	
580 Non Expenditures	0.00	0.00	0.00	0.0%
594 Capital Expenditures	40,000.00	369,149.05	(329,149.05)	922.9%
999 Ending Balance	0.00	0.00	0.00	0.0%
Fund Expenditures:	40,000.00	369,149.05	(329,149.05)	922.9%
Fund Excess/(Deficit):	80,438.00	(368,368.12)		

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309 West Valley

Months: 01 To: 09

Revenues	Amt Budgeted	Revenues	Remaining	
308 Beginning Balances	115,565.00	153,872.61	(38,307.61)	133.1%
330 Intergovernmental Revenues	315,000.00	6,174.03	308,825.97	2.0%
360 Interest & Other Earnings	500.00	2,457.94	(1,957.94)	491.6%
397 Interfund Transfers	75,000.00	56,250.00	18,750.00	75.0%
Fund Revenues:	506,065.00	218,754.58	287,310.42	43.2%
Expenditures	Amt Budgeted	Expenditures	Remaining	
594 Capital Expenditures	456,300.00	2,661.40	453,638.60	0.6%
Fund Expenditures:	456,300.00	2,661.40	453,638.60	0.6%
Fund Excess/(Deficit):	49,765.00	216,093.18		

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310 Stewart/Thornton Ave Rd Projec

Months: 01 To: 09

Revenues	Amt Budgeted	Revenues	Remaining	
308 Beginning Balances	112,470.00	50,966.16	61,503.84	45.3%
330 Intergovernmental Revenues	1,710,000.00	357,980.54	1,352,019.46	20.9%
360 Interest & Other Earnings	500.00	3,753.09	(3,253.09)	750.6%
390 Other Financing Sources	0.00	163,262.26	(163,262.26)	0.0%
397 Interfund Transfers	128,000.00	96,000.03	31,999.97	75.0%
Fund Revenues:	1,950,970.00	671,962.08	1,279,007.92	34.4%
Expenditures	Amt Budgeted	Expenditures	Remaining	
591 Debt Service - Principal Repayment	0.00	0.00	0.00	0.0%
594 Capital Expenditures	1,900,000.00	162,115.77	1,737,884.23	8.5%
999 Ending Balance	0.00	0.00	0.00	0.0%
Fund Expenditures:	1,900,000.00	162,115.77	1,737,884.23	8.5%
Fund Excess/(Deficit):	50,970.00	509,846.31		

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333 Fire Capital Improvement			Months: 01 To: 09	
Revenues	Amt Budgeted	Revenues	Remaining	
308 Beginning Balances	77,263.00	102,401.30	(25,138.30)	132.5%
340 Charges For Goods & Services	16,000.00	71,025.00	(55,025.00)	443.9%
360 Interest & Other Earnings	600.00	1,378.68	(778.68)	229.8%
397 Interfund Transfers	0.00	0.00	0.00	0.0%
Fund Revenues:	93,863.00	174,804.98	(80,941.98)	186.2%
Expenditures	Amt Budgeted	Expenditures	Remaining	
522 Fire Control	30,000.00	0.00	30,000.00	0.0%
526 Emergency Medical Services	0.00	0.00	0.00	0.0%
594 Capital Expenditures	0.00	0.00	0.00	0.0%
999 Ending Balance	0.00	0.00	0.00	0.0%
Fund Expenditures:	30,000.00	0.00	30,000.00	0.0%
Fund Excess/(Deficit):	63,863.00	174,804.98		

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401 Water

Months: 01 To: 09

Revenues	Amt Budgeted	Revenues	Remaining	
308 Beginning Balances	153,011.24	283,792.65	(130,781.41)	185.5%
340 Charges For Goods & Services	1,736,760.00	1,281,278.25	455,481.75	73.8%
350 Fines & Penalties	40,000.00	38,664.62	1,335.38	96.7%
360 Interest & Other Earnings	2,500.00	6,608.70	(4,108.70)	264.3%
380 Non Revenues	0.00	0.00	0.00	0.0%
397 Interfund Transfers	0.00	0.00	0.00	0.0%
Fund Revenues:	1,932,271.24	1,610,344.22	321,927.02	83.3%
Expenditures	Amt Budgeted	Expenditures	Remaining	
534 Water Utilities	949,877.36	729,318.23	220,559.13	76.8%
580 Non Expenditures	0.00	0.00	0.00	0.0%
591 Debt Service - Principal Repayment	384,000.00	95,979.84	288,020.16	25.0%
594 Capital Expenditures	0.00	0.00	0.00	0.0%
597 Interfund Transfers	162,900.57	122,175.36	40,725.21	75.0%
999 Ending Balance	0.00	0.00	0.00	0.0%
Fund Expenditures:	1,496,777.93	947,473.43	549,304.50	64.5%
Fund Excess/(Deficit):	435,493.31	662,870.79		

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402 Sewer

Months: 01 To: 09

Revenues	Amt Budgeted	Revenues	Remaining	
308 Beginning Balances	2,253.69	98,159.32	(95,905.63)	4355.5%
320 Licenses & Permits	0.00	0.00	0.00	0.0%
340 Charges For Goods & Services	2,603,346.84	2,070,782.35	532,564.49	79.5%
350 Fines & Penalties	15,000.00	23,645.21	(8,645.21)	157.6%
360 Interest & Other Earnings	111,000.00	4,987.74	106,012.26	4.5%
380 Non Revenues	0.00	0.00	0.00	0.0%
397 Interfund Transfers	0.00	0.00	0.00	0.0%
Fund Revenues:	2,731,600.53	2,197,574.62	534,025.91	80.5%
Expenditures	Amt Budgeted	Expenditures	Remaining	
308 Beginning Balances	0.00	0.00	0.00	0.0%
535 Sewer	2,205,759.85	1,500,101.77	705,658.08	68.0%
580 Non Expenditures	0.00	(500.00)	500.00	0.0%
591 Debt Service - Principal Repayment	0.00	0.00	0.00	0.0%
594 Capital Expenditures	0.00	0.00	0.00	0.0%
597 Interfund Transfers	169,398.09	127,048.59	42,349.50	75.0%
999 Ending Balance	0.00	0.00	0.00	0.0%
Fund Expenditures:	2,375,157.94	1,626,650.36	748,507.58	68.5%
Fund Excess/(Deficit):	356,442.59	570,924.26		

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403 Garbage Months: 01 To: 09

Revenues	Amt Budgeted	Revenues	Remaining	
308 Beginning Balances	0.00	0.00	0.00	0.0%
330 Intergovernmental Revenues	0.00	0.00	0.00	0.0%
340 Charges For Goods & Services	0.00	0.00	0.00	0.0%
360 Interest & Other Earnings	0.00	0.00	0.00	0.0%
Fund Revenues:	0.00	0.00	0.00	0.0%
Expenditures	Amt Budgeted	Expenditures	Remaining	
537 Garbage & Solid Waste	0.00	0.00	0.00	0.0%
580 Non Expenditures	0.00	0.00	0.00	0.0%
591 Debt Service - Principal Repayment	0.00	0.00	0.00	0.0%
999 Ending Balance	0.00	0.00	0.00	0.0%
Fund Expenditures:	0.00	0.00	0.00	0.0%
Fund Excess/(Deficit):	0.00	0.00		

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404 Water Revenue Bond Redemption Fund			Months: 01 To: 09	
Revenues	Amt Budgeted	Revenues	Remaining	
308 Beginning Balances	3,300,000.00	3,277,500.00	22,500.00	99.3%
Fund Revenues:	3,300,000.00	3,277,500.00	22,500.00	99.3%
Expenditures	Amt Budgeted	Expenditures	Remaining	
591 Debt Service - Principal Repayment	271,721.01	47,077.73	224,643.28	17.3%
597 Interfund Transfers	2,800,000.00	2,099,999.97	700,000.03	75.0%
Fund Expenditures:	3,071,721.01	2,147,077.70	924,643.31	69.9%
Fund Excess/(Deficit):	228,278.99	1,130,422.30		

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406 Water Capital Improvement			Months: 01 To: 09	
Revenues	Amt Budgeted	Revenues	Remaining	
308 Beginning Balances	505,153.00	559,965.95	(54,812.95)	110.9%
330 Intergovernmental Revenues	0.00	0.00	0.00	0.0%
360 Interest & Other Earnings	130,600.00	305,972.48	(175,372.48)	234.3%
380 Non Revenues	0.00	0.00	0.00	0.0%
390 Other Financing Sources	0.00	64,351.10	(64,351.10)	0.0%
397 Interfund Transfers	2,400,000.00	1,800,000.00	600,000.00	75.0%
Fund Revenues:	3,035,753.00	2,730,289.53	305,463.47	89.9%
Expenditures	Amt Budgeted	Expenditures	Remaining	
534 Water Utilities	0.00	0.00	0.00	0.0%
580 Non Expenditures	0.00	0.00	0.00	0.0%
591 Debt Service - Principal Repayment	0.00	0.00	0.00	0.0%
594 Capital Expenditures	2,438,000.00	750,499.88	1,687,500.12	30.8%
597 Interfund Transfers	125,000.00	93,749.94	31,250.06	75.0%
999 Ending Balance	0.00	0.00	0.00	0.0%
Fund Expenditures:	2,563,000.00	844,249.82	1,718,750.18	82.9%
Fund Excess/(Deficit):	472,753.00	1,886,039.71		

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408 Sewer Cumulative Fund			Months: 01 To: 09	
Revenues	Amt Budgeted	Revenues	Remaining	
308 Beginning Balances	628,354.00	445,133.87	183,220.13	70.8%
340 Charges For Goods & Services	20,000.00	20,524.20	(524.20)	102.6%
360 Interest & Other Earnings	4,500.00	7,340.75	(2,840.75)	163.1%
370 Capital Contributions	41,568.00	0.00	41,568.00	0.0%
390 Other Financing Sources	0.00	0.00	0.00	0.0%
397 Interfund Transfers	400,000.00	299,999.97	100,000.03	75.0%
Fund Revenues:	1,094,422.00	772,998.79	321,423.21	70.6%
Expenditures	Amt Budgeted	Expenditures	Remaining	
580 Non Expenditures	0.00	0.00	0.00	0.0%
594 Capital Expenditures	526,000.00	16,459.48	509,540.52	3.1%
597 Interfund Transfers	75,000.00	56,250.00	18,750.00	75.0%
999 Ending Balance	0.00	0.00	0.00	0.0%
Fund Expenditures:	601,000.00	72,709.48	528,290.52	12.1%
Fund Excess/(Deficit):	493,422.00	700,289.31		

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409 Storm

Months: 01 To: 09

Revenues	Amt Budgeted	Revenues	Remaining	
308 Beginning Balances	398,126.55	307,455.89	90,670.66	77.2%
330 Intergovernmental Revenues	25,000.00	0.00	25,000.00	0.0%
340 Charges For Goods & Services	907,200.00	822,648.30	84,551.70	90.7%
350 Fines & Penalties	0.00	9,075.81	(9,075.81)	0.0%
360 Interest & Other Earnings	3,500.00	4,283.59	(783.59)	122.4%
380 Non Revenues	0.00	0.00	0.00	0.0%
397 Interfund Transfers	0.00	0.00	0.00	0.0%

Fund Revenues:	1,333,826.55	1,143,463.59	190,362.96	85.7%
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Expenditures	Amt Budgeted	Expenditures	Remaining	
531 Storm Water Services	614,068.25	412,379.96	201,688.29	67.2%
538 Combined Utilities	11,800.00	13,302.43	(1,502.43)	112.7%
542 Streets - Maintenance	8,000.00	1,399.42	6,600.58	17.5%
580 Non Expenditures	0.00	0.00	0.00	0.0%
591 Debt Service - Principal Repayment	14,600.00	4,906.69	9,693.31	33.6%
594 Capital Expenditures	0.00	0.00	0.00	0.0%
597 Interfund Transfers	523,339.49	392,504.67	130,834.82	75.0%
999 Ending Balance	0.00	0.00	0.00	0.0%

Fund Expenditures:	1,171,807.74	824,493.17	347,314.57	70.4%
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Fund Excess/(Deficit):	162,018.81	318,970.42		
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410 Stormwater Facility Fund

Months: 01 To: 09

Revenues	Amt Budgeted	Revenues	Remaining	
308 Beginning Balances	345,690.00	415,284.25	(69,594.25)	120.1%
330 Intergovernmental Revenues	0.00	0.00	0.00	0.0%
340 Charges For Goods & Services	17,000.00	26,100.00	(9,100.00)	153.5%
360 Interest & Other Earnings	2,500.00	4,636.18	(2,136.18)	185.4%
370 Capital Contributions	0.00	0.00	0.00	0.0%
397 Interfund Transfers	300,000.00	225,000.00	75,000.00	75.0%
Fund Revenues:	665,190.00	671,020.43	(5,830.43)	100.9%
Expenditures	Amt Budgeted	Expenditures	Remaining	
538 Combined Utilities	0.00	0.00	0.00	0.0%
542 Streets - Maintenance	0.00	0.00	0.00	0.0%
594 Capital Expenditures	234,000.00	198,136.40	35,863.60	84.7%
597 Interfund Transfers	328,000.00	246,000.06	81,999.94	75.0%
999 Ending Balance	0.00	0.00	0.00	0.0%
Fund Expenditures:	562,000.00	444,136.46	117,863.54	79.0%
Fund Excess/(Deficit):	103,190.00	226,883.97		

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411 Pierce County Water Area Months: 01 To: 09

Revenues	Amt Budgeted	Revenues	Remaining	
308 Beginning Balances	124,461.00	129,774.41	(5,313.41)	104.3%
340 Charges For Goods & Services	85,000.00	66,672.92	18,327.08	78.4%
360 Interest & Other Earnings	850.00	1,635.57	(785.57)	192.4%
380 Non Revenues	0.00	0.00	0.00	0.0%
Fund Revenues:	210,311.00	198,082.90	12,228.10	94.2%
Expenditures	Amt Budgeted	Expenditures	Remaining	
580 Non Expenditures	0.00	0.00	0.00	0.0%
591 Debt Service - Principal Repayment	86,076.00	85,163.37	912.63	98.9%
594 Capital Expenditures	0.00	0.00	0.00	0.0%
597 Interfund Transfers	0.00	0.00	0.00	0.0%
999 Ending Balance	0.00	0.00	0.00	0.0%
Fund Expenditures:	86,076.00	85,163.37	912.63	98.9%
Fund Excess/(Deficit):	124,235.00	112,919.53		

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499 Utilities Equipment Reserve			Months: 01 To: 09	
Revenues	Amt Budgeted	Revenues	Remaining	
308 Beginning Balances	439,660.00	650,585.84	(210,925.84)	148.0%
360 Interest & Other Earnings	3,500.00	8,724.79	(5,224.79)	249.3%
397 Interfund Transfers	200,000.00	150,000.03	49,999.97	75.0%
Fund Revenues:	643,160.00	809,310.66	(166,150.66)	125.8%
Expenditures	Amt Budgeted	Expenditures	Remaining	
594 Capital Expenditures	300,000.00	107,031.45	192,968.55	35.7%
999 Ending Balance	0.00	0.00	0.00	0.0%
Fund Expenditures:	300,000.00	107,031.45	192,968.55	36.0%
Fund Excess/(Deficit):	343,160.00	702,279.21		

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601 Customer Deposits Months: 01 To: 09

Revenues	Amt Budgeted	Revenues	Remaining	
308 Beginning Balances	5,160.00	5,159.91	0.09	100.0%
Fund Revenues:	5,160.00	5,159.91	0.09	100.0%
Expenditures	Amt Budgeted	Expenditures	Remaining	
580 Non Expenditures	0.00	0.00	0.00	0.0%
999 Ending Balance	0.00	0.00	0.00	0.0%
Fund Expenditures:	0.00	0.00	0.00	0.0%
Fund Excess/(Deficit):	5,160.00	5,159.91		

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630 Developer Deposit		Months: 01 To: 09		
Revenues	Amt Budgeted	Revenues	Remaining	
308 Beginning Balances	79,110.78	71,407.72	7,703.06	90.3%
380 Non Revenues	18,150.00	14,243.96	3,906.04	78.5%
Fund Revenues:	97,260.78	85,651.68	11,609.10	88.1%
Expenditures	Amt Budgeted	Expenditures	Remaining	
580 Non Expenditures	8,800.00	10,650.94	(1,850.94)	121.0%
999 Ending Balance	0.00	0.00	0.00	0.0%
Fund Expenditures:	8,800.00	10,650.94	(1,850.94)	121.0%
Fund Excess/(Deficit):	88,460.78	75,000.74		

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635 Pacific Court

Months: 01 To: 09

Revenues	Amt Budgeted	Revenues	Remaining	
308 Beginning Balances	48,815.00	0.00	48,815.00	0.0%
380 Non Revenues	0.00	0.00	0.00	0.0%
Fund Revenues:	48,815.00	0.00	48,815.00	0.0%
Fund Excess/(Deficit):	48,815.00	0.00		

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640 Algona Court

Months: 01 To: 09

Revenues	Amt Budgeted	Revenues	Remaining	
308 Beginning Balances	20,000.00	7,623.16	12,376.84	38.1%
340 Charges For Goods & Services	5,975.02	0.00	5,975.02	0.0%
350 Fines & Penalties	50,715.97	0.00	50,715.97	0.0%
360 Interest & Other Earnings	4,432.18	0.00	4,432.18	0.0%
380 Non Revenues	59,696.68	110,911.46	(51,214.78)	185.8%
Fund Revenues:	140,819.85	118,534.62	22,285.23	84.2%
Expenditures	Amt Budgeted	Expenditures	Remaining	
580 Non Expenditures	136,184.00	100,112.46	36,071.54	73.5%
594 Capital Expenditures	0.00	0.00	0.00	0.0%
999 Ending Balance	0.00	0.00	0.00	0.0%
Fund Expenditures:	136,184.00	100,112.46	36,071.54	73.5%
Fund Excess/(Deficit):	4,635.85	18,422.16		

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800 Payroll EE Benefit Clearing		Months: 01 To: 09		
Revenues	Amt Budgeted	Revenues	Remaining	
308 Beginning Balances	0.00	13,597.68	(13,597.68)	0.0%
Fund Revenues:	0.00	13,597.68	(13,597.68)	0.0%
Expenditures	Amt Budgeted	Expenditures	Remaining	
580 Non Expenditures	0.00	(17,616.63)	17,616.63	0.0%
Fund Expenditures:	0.00	(17,616.63)	17,616.63	0.0%
Fund Excess/(Deficit):	0.00	31,214.31		

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Fund	Revenue Budgeted	Received		Expense Budgeted	Spent	
001 General Fund	6,191,683.15	5,148,097.97	83.1%	4,232,815.63	3,318,014.88	78%
007 Tourism	0.00	0.00	0.0%	0.00	0.00	0%
097 Pacific Municipal Court	574,986.90	488,411.71	84.9%	355,188.20	431,831.40	122%
098 General Fund Equipment Reserve	442,776.09	418,111.91	94.4%	110,000.00	110,538.43	100%
099 General Fund Cumulative Reserve	503,750.00	513,429.36	101.9%	0.00	0.00	0%
100 Springbrook GF	0.00	0.00	0.0%	0.00	0.00	0%
101 Street	461,353.85	446,087.37	96.7%	442,250.97	337,389.37	76%
107 Tourism	136,187.48	153,507.64	112.7%	17,500.00	9,227.01	53%
206 LID 3 Redemption	0.00	0.00	0.0%	0.00	0.00	0%
207 LID 3 Reserve	0.00	0.00	0.0%	0.00	0.00	0%
208 2000 Fire GO Bond	0.00	0.00	0.0%	0.00	0.00	0%
209 LID 6 Redemption	6,005,830.00	401.71	0.0%	5,113,770.00	63,081.24	1%
210 LID 6 Reserve	304,000.00	1,000.00	0.3%	0.00	0.00	0%
300 Municipal Capital Improvements	640,158.89	671,280.46	104.9%	100,000.00	178,838.72	179%
301 Roads Capital Improvements	1,365,087.63	1,096,101.61	80.3%	1,319,344.00	1,054,096.10	80%
305 Parks Capital Improvement	111,715.02	160,938.78	144.1%	25,201.37	5,585.35	22%
308 Valentine Road Project	120,438.00	780.93	0.6%	40,000.00	369,149.05	923%
309 West Valley	506,065.00	218,754.58	43.2%	456,300.00	2,661.40	1%
310 Stewart/Thornton Ave Rd Project	1,950,970.00	671,962.08	34.4%	1,900,000.00	162,115.77	9%
333 Fire Capital Improvement	93,863.00	174,804.98	186.2%	30,000.00	0.00	0%
401 Water	1,932,271.24	1,610,344.22	83.3%	1,496,777.93	947,473.43	63%
402 Sewer	2,731,600.53	2,197,574.62	80.5%	2,375,157.94	1,626,650.36	68%
403 Garbage	0.00	0.00	0.0%	0.00	0.00	0%
404 Water Revenue Bond Redemption	3,300,000.00	3,277,500.00	99.3%	3,071,721.01	2,147,077.70	70%
406 Water Capital Improvement	3,035,753.00	2,730,289.53	89.9%	2,563,000.00	844,249.82	33%
408 Sewer Cumulative Fund	1,094,422.00	772,998.79	70.6%	601,000.00	72,709.48	12%
409 Storm	1,333,826.55	1,143,463.59	85.7%	1,171,807.74	824,493.17	70%
410 Stormwater Facility Fund	665,190.00	671,020.43	100.9%	562,000.00	444,136.46	79%
411 Pierce County Water Area	210,311.00	198,082.90	94.2%	86,076.00	85,163.37	99%
499 Utilities Equipment Reserve	643,160.00	809,310.66	125.8%	300,000.00	107,031.45	36%
601 Customer Deposits	5,160.00	5,159.91	100.0%	0.00	0.00	0%
630 Developer Deposit	97,260.78	85,651.68	88.1%	8,800.00	10,650.94	121%
635 Pacific Court	48,815.00	0.00	0.0%	0.00	0.00	0%
640 Algona Court	140,819.85	118,534.62	84.2%	136,184.00	100,112.46	74%
800 Payroll EE Benefit Clearing	0.00	13,597.68	0.0%	0.00	-17,616.63	0%
	<u>34,647,454.96</u>	<u>23,797,199.72</u>	<u>68.7%</u>	<u>26,514,894.79</u>	<u>13,234,660.73</u>	<u>49.9%</u>