

Agenda Bill No. 19-0**62**

TO: Mayor Guier and City Council Members

FROM: Richard A. Gould, City Administrator

MEETING DATE: July 15, 2019

SUBJECT: Motion to approve the 2019 Second Quarter financial reports

ATTACHMENTS: 2019 Second Quarter Financial Reports, which include a 2019 Fund report, an investment report and the Second Quarter Summary Financial Report. Also included is a narrative for the quarterly report.

Previous Council Review Date:

Summary: City Finance Staff has reviewed the second quarter financial reports. The Mayor and Department heads are reviewing them this week. This quarter cash flow shows a decrease of \$507K which is as expected and as the year progresses this trend will continue as the major utility projects reach near or complete completion. These projects were funded in late 2017 (\$3.3M) in utility revenue bonds which must be used completely by the end of 2020. Otherwise the rest of the City Funds show a net gain of near \$336K.

Recommendation/Action: Staff recommends that the City Council approve the 2019 second quarter financial reports.

Motion for Consideration: I move to approve the 2019 second Quarter Financial Reports as reviewed by the Mayor and City staff.

Budget Impact: N/A

Alternatives: N/A

2019 Second Quarter Financial Reports

Enclosed are the fund reports as of June 30th (year to date) 2019.

Staff is presenting the summary reports for the City Council's review. The line item reports are in greater detail and reviewed by the Mayor and City Administrator. Then they are distributed to the department heads to review with the City Administrator and Mayor once again over each area of control.

The first six months is somewhat indicative of the budget due to the receipts of April-May's property tax revenue. A few expenses that are paid once a year, the liability insurance and the PWTF loan, still slightly affect the revenue to expense balance, but not as significantly as after the first quarter of the year. However, due to the utility projects reaching completion (water meters) or near completion, the cash position has decreased by \$507K. The utilities capital funds cash position has decreased by \$843K which accounts for the cash position's decrease in total. This was expected when the 2019 budget was prepared. The Sewer (402) and Stormwater (409) Funds are down and this is due to the large amount of capital interfund transfers and cost reallocations. Mr. Morgan and I are reviewing these funds and will be bringing some changes to the Council in the mid-year budget amendment to course correct for them, as needed. The General Fund looks strong at the halfway point and that includes the insurance liability payment for the entire year being paid in February. The table on the next page shows the increases and decreases in the individual funds. The significant ones are highlighted in yellow/green and discussed in the following paragraph.

- The General Fund (001) is up mostly due to the sales tax revenue growth over expectations (\$27.5K).
- The Street (operations) Fund (101) is up by \$75K due to reallocation of costs from prior years as well as frugal management of the expenditures.
- The LID 6 Redemption Fund (209) is in the **RED** and down by \$103K due to an interest payment on the Bond Anticipation Note.
- The Municipal Capital Improvement Fund (300) is down by \$88K due to the new Public Works Shop and will be balanced out by the interfund transfer from the water revenue fund bond proceeds.
- The Roads Capital Improvement Fund is up by \$216K due to grant reimbursements and lower than budgeted expenditures spent until the main projects begin.
- Stewart Avenue Road Project Fund (310) is up due to the receipt of the grant proceeds for Stewart TIB Grant and waiting upon projects to begin the cash outflow as budgeted (\$152,273).
- The Water Fund (401) is up by (\$140K) due to frugal fiscal management and the annual debt payments of \$261K that do not get paid out until later in the year.
- The Sewer Fund (402) is down due to the Cobble Court Credit (\$63K for 2018 deduct meter reads missed), increased capital interfund transfers as well as General Fund cost reallocations (\$138K which includes \$124K payment for June not yet made to King County Waste).
- The Water Capital Improvement Fund (406) is down primarily due to the payments on the water meter project (\$676K).
- The Sewer Cumulative Fund (408) is down due to the public works building and pump station projects (\$164K).
- The Stormwater Facility Fund is down by \$2.7K due to interfund transfers to road capital projects (\$88K), Public Works Building (\$49K) and work on the government canal project (\$22).
- The Utilities Equipment Reserve Fund (499) is down by \$53K due to the new backhoe purchase (\$151K).

The \$507K decrease in cash position was anticipated and will increase as the major utility projects reach completion in the second half of the year. When you account for these projects impact on the City’s budget you will see that the other funds overall show an increase of near \$336K.

Please feel free to contact me to discuss any matters with this report.

Richard A. Gould
 City Administrator

Fund Cash Change:

Fund		2018	2019	Net Gain (loss)
001	General Fund	\$ 2,437,537.81	\$ 2,471,270.90	\$ 33,733.09
097	Pacific Municipal Court	\$ 24,314.35	\$ 18,152.37	\$ (6,161.98)
403	Garbage Fund	\$ -	\$ -	\$ -
001	General Fund	\$ 2,461,852.16	\$ 2,489,423.27	\$ 27,571.11
098	General Fund Equipment Reserve	\$ 316,814.99	\$ 322,961.63	\$ 6,146.64
099	General Fund Cumulative Reserve	\$ 516,033.23	\$ 521,042.31	\$ 5,009.08
101	Street Fund	\$ 129,982.54	\$ 205,331.94	\$ 75,349.40
107	Tourism Fund	\$ 148,618.53	\$ 155,613.00	\$ 6,994.47
209	LID 6 Redemption Fund	\$ 105,331.17	\$ 2,499.58	\$ (102,831.59)
210	LID 6 Reserve Fund	\$ 1,000.00	\$ 1,007.57	\$ 7.57
300	Municipal Capital Improvements Fund	\$ 618,947.38	\$ 530,430.96	\$ (88,516.42)
301	Stewart/8th St Corridor Fund	\$ 80,923.60	\$ 296,561.69	\$ 215,638.09
305	Parks Capital Improvement Fund	\$ 101,179.65	\$ 133,145.51	\$ 31,965.86
308	Valentine Road Project Fund	\$ 10,774.86	\$ 5,030.83	\$ (5,744.03)
309	West Valley	\$ 217,981.99	\$ 196,581.04	\$ (21,400.95)
310	Stewart/Thornton Ave Rd Project	\$ 456,225.95	\$ 541,721.33	\$ 85,495.38
333	Fire Capital Improvement	\$ 258,304.83	\$ 263,665.06	\$ 5,360.23
401	Water Fund	\$ 557,050.00	\$ 696,943.46	\$ 139,893.46
402	Sewer Fund	\$ 357,049.25	\$ 342,714.94	\$ (14,334.31)
404	Water Revenue Bond Redemption fund	\$ 205,721.17	\$ 216,236.46	\$ 10,515.29
406	Water Capital Improvement Fund	\$ 2,333,218.46	\$ 1,656,868.29	\$ (676,350.17)
408	Sewer Cumulative Fund	\$ 655,070.50	\$ 491,517.63	\$ (163,552.87)
409	Stormwater Fund	\$ 374,695.89	\$ 345,036.93	\$ (29,658.96)
410	Stormwater Facility Fund	\$ 225,567.14	\$ 222,864.11	\$ (2,703.03)
411	Pierce County Water Area Fund	\$ 141,265.87	\$ 185,519.90	\$ 44,254.03
499	Utilities Equipment Reserve Fund	\$ 731,631.50	\$ 678,463.68	\$ (53,167.82)
601	Customer Deposits Fund	\$ 5,159.91	\$ 5,159.91	\$ -
630	Developer Deposits Fund	\$ 73,501.68	\$ 83,837.72	\$ 10,336.04
635	Pacific Court	\$ -	\$ -	\$ -
640	Algona Court Fund	\$ 4,981.91	\$ (3,569.33)	\$ (8,551.24)
800	Payroll EE Benefit Clearing	\$ 30,822.50	\$ 26,592.43	\$ (4,230.07)
		\$ 11,119,706.66	\$ 10,613,201.85	\$ (506,504.81)

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001 General Fund

Months: 01 To: 06

Revenues	Amt Budgeted	Revenues	Remaining	
308 Beginning Balances	1,963,162.95	2,437,537.81	(474,374.86)	124.2%
310 Taxes	3,602,637.80	1,885,099.11	1,717,538.69	52.3%
320 Licenses & Permits	391,437.55	118,640.16	272,797.39	30.3%
330 Intergovernmental Revenues	128,028.28	134,109.56	(6,081.28)	104.7%
340 Charges For Goods & Services	39,190.35	28,338.87	10,851.48	72.3%
350 Fines & Penalties	5,452.44	82.50	5,369.94	1.5%
360 Interest & Other Earnings	72,030.92	44,590.46	27,440.46	61.9%
380 Non Revenues	47,755.89	10,502.21	37,253.68	22.0%
390 Other Financing Sources	0.00	0.00	0.00	0.0%
397 Interfund Transfers	574,168.45	287,084.02	287,084.43	50.0%
398 Insurance Recoveries	0.00	0.00	0.00	0.0%
Fund Revenues:	6,823,864.63	4,945,984.70	1,877,879.93	72.5%

Expenditures	Amt Budgeted	Expenditures	Remaining	
330 Intergovernmental Revenues	15,000.00	0.00	15,000.00	0.0%
511 Legislative	25,151.53	11,109.29	14,042.24	44.2%
513 Executive	36,501.15	8,723.30	27,777.85	23.9%
514 Financial, Recording & Elections	203,712.09	107,223.32	96,488.77	52.6%
515 Legal Services	175,000.00	71,649.16	103,350.84	40.9%
517 Employee Benefit Programs	2,037.37	340.47	1,696.90	16.7%
518 Centralized Services	288,247.38	188,618.35	99,629.03	65.4%
521 Law Enforcement	2,204,935.87	1,161,777.01	1,043,158.86	52.7%
522 Fire Control	0.00	0.00	0.00	0.0%
523 Detention/Correction	221,369.01	45,442.06	175,926.95	20.5%
524 Protective Inspections	18,543.93	7,517.81	11,026.12	40.5%
525 Disaster Services	28,301.65	14,538.14	13,763.51	51.4%
528 Dispatch Services	290,000.00	107,982.21	182,017.79	37.2%
537 Garbage & Solid Waste	27,169.35	5,687.72	21,481.63	20.9%
544 Road & Street Operations	0.00	0.00	0.00	0.0%
553 Conservation	2,000.00	460.51	1,539.49	23.0%
554 Environmental Services	40,178.30	22,491.64	17,686.66	56.0%
558 Planning & Community Devel	326,049.09	189,550.74	136,498.35	58.1%
562 Public Health	0.00	0.00	0.00	0.0%
566 Substance Abuse	0.00	0.00	0.00	0.0%
569 Aging & Adult Services	255,243.58	158,902.24	96,341.34	62.3%
571 Education & Recreation	228,481.75	98,133.91	130,347.84	43.0%
575 Cultural & Recreational Facilities	35,569.53	15,670.99	19,898.54	44.1%
576 Park Facilities	180,428.20	93,508.54	86,919.66	51.8%
580 Non Expenditures	17,100.00	28,106.39	(11,006.39)	164.4%
591 Debt Service - Principal Repayment	0.00	0.00	0.00	0.0%
594 Capital Expenditures	10,000.00	15,330.00	(5,330.00)	153.3%
597 Interfund Transfers	243,900.03	121,950.00	121,950.03	50.0%
999 Ending Balance	0.00	0.00	0.00	0.0%
Fund Expenditures:	4,874,919.81	2,474,713.80	2,400,206.01	50.8%

Fund Excess/(Deficit):	1,948,944.82	2,471,270.90
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007 Tourism	Months: 01 To: 06			
Revenues	Amt Budgeted	Revenues	Remaining	
308 Beginning Balances	0.00	0.00	0.00	0.0%
Fund Revenues:	0.00	0.00	0.00	0.0%
Fund Excess/(Deficit):	0.00	0.00		

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097 Pacific Municipal Court

Months: 01 To: 06

Revenues	Amt Budgeted	Revenues	Remaining	
308 Beginning Balances	57,373.80	24,314.35	33,059.45	42.4%
340 Charges For Goods & Services	226,631.66	63,234.00	163,397.66	27.9%
350 Fines & Penalties	144,040.32	73,218.90	70,821.42	50.8%
360 Interest & Other Earnings	10,120.75	12,172.64	(2,051.89)	120.3%
380 Non Revenues	185,866.81	71,503.20	114,363.61	38.5%
Fund Revenues:	624,033.34	244,443.09	379,590.25	39.2%
Expenditures	Amt Budgeted	Expenditures	Remaining	
512 Judicial	313,509.57	140,290.34	173,219.23	44.7%
515 Legal Services	130,000.00	31,463.30	98,536.70	24.2%
580 Non Expenditures	150,446.00	54,537.08	95,908.92	36.3%
Fund Expenditures:	593,955.57	226,290.72	367,664.85	38.1%
Fund Excess/(Deficit):	30,077.77	18,152.37		

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098 General Fund Equipment Reserve			Months: 01 To: 06	
Revenues	Amt Budgeted	Revenues	Remaining	
308 Beginning Balances	298,037.39	316,814.99	(18,777.60)	106.3%
360 Interest & Other Earnings	5,056.38	3,000.69	2,055.69	59.3%
397 Interfund Transfers	90,000.00	45,000.00	45,000.00	50.0%
Fund Revenues:	393,093.77	364,815.68	28,278.09	92.8%
Expenditures	Amt Budgeted	Expenditures	Remaining	
518 Centralized Services	0.00	0.00	0.00	0.0%
594 Capital Expenditures	87,000.00	41,854.05	45,145.95	48.1%
999 Ending Balance	0.00	0.00	0.00	0.0%
Fund Expenditures:	87,000.00	41,854.05	45,145.95	48.1%
Fund Excess/(Deficit):	306,093.77	322,961.63		

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099 General Fund Cumulative Reserv			Months: 01 To: 06	
Revenues	Amt Budgeted	Revenues	Remaining	
308 Beginning Balances	513,279.68	516,033.23	(2,753.55)	100.5%
360 Interest & Other Earnings	9,775.21	5,009.08	4,766.13	51.2%
397 Interfund Transfers	0.00	0.00	0.00	0.0%
Fund Revenues:	523,054.89	521,042.31	2,012.58	99.6%
Expenditures	Amt Budgeted	Expenditures	Remaining	
594 Capital Expenditures	0.00	0.00	0.00	0.0%
999 Ending Balance	0.00	0.00	0.00	0.0%
Fund Expenditures:	0.00	0.00	0.00	0.0%
Fund Excess/(Deficit):	523,054.89	521,042.31		

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Expenditures	Amt Budgeted	Expenditures	Remaining	
597 Interfund Transfers	0.00	0.00	0.00	0.0%
Fund Expenditures:	0.00	0.00	0.00	0.0%
Fund Excess/(Deficit):	0.00	0.00		

Months: 01 To: 06

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101 Street	Months: 01 To: 06			
Revenues	Amt Budgeted	Revenues	Remaining	
308 Beginning Balances	97,803.88	129,982.54	(32,178.66)	132.9%
320 Licenses & Permits	10,200.00	9,125.00	1,075.00	89.5%
330 Intergovernmental Revenues	150,000.00	72,635.87	77,364.13	48.4%
360 Interest & Other Earnings	1,940.58	1,277.57	663.01	65.8%
397 Interfund Transfers	390,000.00	195,000.00	195,000.00	50.0%
Fund Revenues:	649,944.46	408,020.98	241,923.48	62.8%
Expenditures	Amt Budgeted	Expenditures	Remaining	
542 Streets - Maintenance	475,159.58	167,466.14	307,693.44	35.2%
543 Streets Admin & Overhead	13,601.17	7,088.38	6,512.79	52.1%
580 Non Expenditures	0.00	0.00	0.00	0.0%
591 Debt Service - Principal Repayment	0.00	0.00	0.00	0.0%
594 Capital Expenditures	0.00	0.00	0.00	0.0%
597 Interfund Transfers	56,269.24	28,134.52	28,134.72	50.0%
999 Ending Balance	0.00	0.00	0.00	0.0%
Fund Expenditures:	545,029.99	202,689.04	342,340.95	37.2%
Fund Excess/(Deficit):	104,914.47	205,331.94		

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107 Tourism		Months: 01 To: 06		
Revenues	Amt Budgeted	Revenues	Remaining	
308 Beginning Balances	144,147.67	148,618.53	(4,470.86)	103.1%
310 Taxes	20,105.83	7,353.37	12,752.46	36.6%
360 Interest & Other Earnings	2,822.79	1,461.99	1,360.80	51.8%
397 Interfund Transfers	0.00	0.00	0.00	0.0%
Fund Revenues:	167,076.29	157,433.89	9,642.40	94.2%
Expenditures	Amt Budgeted	Expenditures	Remaining	
557 Community Services	18,000.00	1,820.89	16,179.11	10.1%
999 Ending Balance	0.00	0.00	0.00	0.0%
Fund Expenditures:	18,000.00	1,820.89	16,179.11	10.1%
Fund Excess/(Deficit):	149,076.29	155,613.00		

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206 LID 3 Redemption		Months: 01 To: 06		
Revenues	Amt Budgeted	Revenues	Remaining	
308 Beginning Balances	0.00	0.00	0.00	0.0%
360 Interest & Other Earnings	0.00	0.00	0.00	0.0%
Fund Revenues:	0.00	0.00	0.00	0.0%
Expenditures	Amt Budgeted	Expenditures	Remaining	
514 Financial, Recording & Elections	0.00	0.00	0.00	0.0%
580 Non Expenditures	0.00	0.00	0.00	0.0%
591 Debt Service - Principal Repayment	0.00	0.00	0.00	0.0%
594 Capital Expenditures	0.00	0.00	0.00	0.0%
597 Interfund Transfers	0.00	0.00	0.00	0.0%
999 Ending Balance	0.00	0.00	0.00	0.0%
Fund Expenditures:	0.00	0.00	0.00	0.0%
Fund Excess/(Deficit):	0.00	0.00		

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207 LID 3 Reserve	Months: 01 To: 06			
Revenues	Amt Budgeted	Revenues	Remaining	
308 Beginning Balances	0.00	0.00	0.00	0.0%
Fund Revenues:	0.00	0.00	0.00	0.0%
Expenditures	Amt Budgeted	Expenditures	Remaining	
580 Non Expenditures	0.00	0.00	0.00	0.0%
597 Interfund Transfers	0.00	0.00	0.00	0.0%
999 Ending Balance	0.00	0.00	0.00	0.0%
Fund Expenditures:	0.00	0.00	0.00	0.0%
Fund Excess/(Deficit):	0.00	0.00		

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208 2000 Fire GO Bond

Months: 01 To: 06

Revenues	Amt Budgeted	Revenues	Remaining	
308 Beginning Balances	0.00	0.00	0.00	0.0%
Fund Revenues:	0.00	0.00	0.00	0.0%
Expenditures	Amt Budgeted	Expenditures	Remaining	
591 Debt Service - Principal Repayment	0.00	0.00	0.00	0.0%
597 Interfund Transfers	0.00	0.00	0.00	0.0%
999 Ending Balance	0.00	0.00	0.00	0.0%
Fund Expenditures:	0.00	0.00	0.00	0.0%
Fund Excess/(Deficit):	0.00	0.00		

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209 LID 6 Redemption		Months: 01 To: 06		
Revenues	Amt Budgeted	Revenues	Remaining	
308 Beginning Balances	0.00	105,331.17	(105,331.17)	0.0%
360 Interest & Other Earnings	0.00	734.24	(734.24)	0.0%
390 Other Financing Sources	6,000,000.00	0.00	6,000,000.00	0.0%
Fund Revenues:	6,000,000.00	106,065.41	5,893,934.59	1.8%
Expenditures	Amt Budgeted	Expenditures	Remaining	
515 Legal Services	0.00	0.00	0.00	0.0%
559 Housing & Community Develop	0.00	0.00	0.00	0.0%
591 Debt Service - Principal Repayment	5,870,000.00	103,565.83	5,766,434.17	1.8%
597 Interfund Transfers	30,000.00	0.00	30,000.00	0.0%
Fund Expenditures:	5,900,000.00	103,565.83	5,796,434.17	1.8%
Fund Excess/(Deficit):	100,000.00	2,499.58		

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Revenues	Amt Budgeted	Revenues	Remaining	
210 LID 6 Reserve Months: 01 To: 06				
308 Beginning Balances	1,000.00	1,000.00	0.00	100.0%
330 Intergovernmental Revenues	0.00	0.00	0.00	0.0%
360 Interest & Other Earnings	0.00	7.57	(7.57)	0.0%
380 Non Revenues	0.00	0.00	0.00	0.0%
390 Other Financing Sources	0.00	0.00	0.00	0.0%
Fund Revenues:	1,000.00	1,007.57	(7.57)	100.8%
Fund Excess/(Deficit):	1,000.00	1,007.57		

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300 Municipal Capital Improvements

Months: 01 To: 06

Revenues	Amt Budgeted	Revenues	Remaining	
308 Beginning Balances	484,969.39	618,947.38	(133,977.99)	127.6%
310 Taxes	135,441.65	78,805.25	56,636.40	58.2%
330 Intergovernmental Revenues	0.00	0.00	0.00	0.0%
360 Interest & Other Earnings	10,294.21	5,875.41	4,418.80	57.1%
380 Non Revenues	0.00	0.00	0.00	0.0%
397 Interfund Transfers	0.00	0.00	0.00	0.0%
Fund Revenues:	630,705.25	703,628.04	(72,922.79)	111.6%
Expenditures	Amt Budgeted	Expenditures	Remaining	
558 Planning & Community Devel	0.00	0.00	0.00	0.0%
559 Housing & Community Develop	0.00	0.00	0.00	0.0%
580 Non Expenditures	0.00	0.00	0.00	0.0%
591 Debt Service - Principal Repayment	0.00	0.00	0.00	0.0%
594 Capital Expenditures	220,000.00	173,197.08	46,802.92	78.7%
597 Interfund Transfers	0.00	0.00	0.00	0.0%
999 Ending Balance	0.00	0.00	0.00	0.0%
Fund Expenditures:	220,000.00	173,197.08	46,802.92	78.7%
Fund Excess/(Deficit):	410,705.25	530,430.96		

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301 Roads Capital Improvements

Months: 01 To: 06

Revenues	Amt Budgeted	Revenues	Remaining	
308 Beginning Balances	17,160.65	80,923.60	(63,762.95)	471.6%
310 Taxes	135,500.00	78,805.24	56,694.76	58.2%
320 Licenses & Permits	36,500.00	42,746.75	(6,246.75)	117.1%
330 Intergovernmental Revenues	1,877,229.00	98,858.51	1,778,370.49	5.3%
340 Charges For Goods & Services	0.00	43,333.75	(43,333.75)	0.0%
360 Interest & Other Earnings	0.00	1,378.81	(1,378.81)	0.0%
397 Interfund Transfers	250,000.00	124,999.98	125,000.02	50.0%
Fund Revenues:	2,316,389.65	471,046.64	1,845,343.01	20.3%
Expenditures	Amt Budgeted	Expenditures	Remaining	
542 Streets - Maintenance	0.00	213.90	(213.90)	0.0%
580 Non Expenditures	0.00	0.00	0.00	0.0%
591 Debt Service - Principal Repayment	75,750.00	0.00	75,750.00	0.0%
594 Capital Expenditures	2,215,400.00	174,271.05	2,041,128.95	7.9%
597 Interfund Transfers	0.00	0.00	0.00	0.0%
999 Ending Balance	0.00	0.00	0.00	0.0%
Fund Expenditures:	2,291,150.00	174,484.95	2,116,665.05	7.6%
Fund Excess/(Deficit):	25,239.65	296,561.69		

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305 Parks Capital Improvement			Months: 01 To: 06	
Revenues	Amt Budgeted	Revenues	Remaining	
308 Beginning Balances	154,169.73	101,179.65	52,990.08	65.6%
310 Taxes	10,136.15	6,484.44	3,651.71	64.0%
330 Intergovernmental Revenues	5,830.72	23,848.86	(18,018.14)	409.0%
340 Charges For Goods & Services	2,440.67	3,443.00	(1,002.33)	141.1%
360 Interest & Other Earnings	1,674.00	1,154.69	519.31	69.0%
397 Interfund Transfers	3,900.03	1,950.00	1,950.03	50.0%
999 Ending Balance	0.00	0.00	0.00	0.0%
Fund Revenues:	178,151.30	138,060.64	40,090.66	77.5%
Expenditures	Amt Budgeted	Expenditures	Remaining	
576 Park Facilities	6,037.17	4,915.13	1,122.04	81.4%
580 Non Expenditures	0.00	0.00	0.00	0.0%
594 Capital Expenditures	0.00	0.00	0.00	0.0%
Fund Expenditures:	6,037.17	4,915.13	1,122.04	81.4%
Fund Excess/(Deficit):	172,114.13	133,145.51		

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308 Valentine Road Project			Months: 01 To: 06	
Revenues	Amt Budgeted	Revenues	Remaining	
308 Beginning Balances	780.70	10,774.86	(9,994.16)	1380.2%
330 Intergovernmental Revenues	0.00	9,300.00	(9,300.00)	0.0%
360 Interest & Other Earnings	0.00	110.14	(110.14)	0.0%
397 Interfund Transfers	30,000.00	0.00	30,000.00	0.0%
Fund Revenues:	30,780.70	20,185.00	10,595.70	65.6%
Expenditures	Amt Budgeted	Expenditures	Remaining	
580 Non Expenditures	0.00	0.00	0.00	0.0%
594 Capital Expenditures	30,000.00	15,154.17	14,845.83	50.5%
999 Ending Balance	0.00	0.00	0.00	0.0%
Fund Expenditures:	30,000.00	15,154.17	14,845.83	50.5%
Fund Excess/(Deficit):	780.70	5,030.83		

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309 West Valley

Months: 01 To: 06

Revenues	Amt Budgeted	Revenues	Remaining	
308 Beginning Balances	209,782.00	217,981.99	(8,199.99)	103.9%
330 Intergovernmental Revenues	630,000.00	0.00	630,000.00	0.0%
360 Interest & Other Earnings	0.00	2,063.30	(2,063.30)	0.0%
397 Interfund Transfers	0.00	0.00	0.00	0.0%
Fund Revenues:	839,782.00	220,045.29	619,736.71	26.2%
Expenditures	Amt Budgeted	Expenditures	Remaining	
594 Capital Expenditures	760,000.00	23,464.25	736,535.75	3.1%
Fund Expenditures:	760,000.00	23,464.25	736,535.75	3.1%
Fund Excess/(Deficit):	79,782.00	196,581.04		

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310 Stewart/Thornton Ave Rd Projec

Months: 01 To: 06

Revenues	Amt Budgeted	Revenues	Remaining	
308 Beginning Balances	354,565.07	456,225.95	(101,660.88)	128.7%
330 Intergovernmental Revenues	3,800,000.00	152,272.92	3,647,727.08	4.0%
360 Interest & Other Earnings	5,500.00	4,708.00	792.00	85.6%
390 Other Financing Sources	0.00	0.00	0.00	0.0%
397 Interfund Transfers	150,000.00	75,000.00	75,000.00	50.0%
Fund Revenues:	4,310,065.07	688,206.87	3,621,858.20	16.0%
Expenditures	Amt Budgeted	Expenditures	Remaining	
591 Debt Service - Principal Repayment	0.00	0.00	0.00	0.0%
594 Capital Expenditures	4,290,000.00	146,485.54	4,143,514.46	3.4%
999 Ending Balance	0.00	0.00	0.00	0.0%
Fund Expenditures:	4,290,000.00	146,485.54	4,143,514.46	3.4%
Fund Excess/(Deficit):	20,065.07	541,721.33		

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333 Fire Capital Improvement			Months: 01 To: 06	
Revenues	Amt Budgeted	Revenues	Remaining	
308 Beginning Balances	225,000.00	258,304.83	(33,304.83)	114.8%
340 Charges For Goods & Services	4,930.00	3,203.00	1,727.00	65.0%
360 Interest & Other Earnings	0.00	2,510.27	(2,510.27)	0.0%
397 Interfund Transfers	0.00	0.00	0.00	0.0%
Fund Revenues:	229,930.00	264,018.10	(34,088.10)	114.8%
Expenditures	Amt Budgeted	Expenditures	Remaining	
522 Fire Control	30,000.00	353.04	29,646.96	1.2%
526 Emergency Medical Services	30,000.00	0.00	30,000.00	0.0%
594 Capital Expenditures	0.00	0.00	0.00	0.0%
999 Ending Balance	0.00	0.00	0.00	0.0%
Fund Expenditures:	60,000.00	353.04	59,646.96	0.6%
Fund Excess/(Deficit):	169,930.00	263,665.06		

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401 Water		Months: 01 To: 06			
Revenues	Amt Budgeted	Revenues	Remaining		
308 Beginning Balances	570,433.71	557,050.00	13,383.71	97.7%	
340 Charges For Goods & Services	1,744,540.10	813,338.45	931,201.65	46.6%	
350 Fines & Penalties	50,000.00	19,340.25	30,659.75	38.7%	
360 Interest & Other Earnings	6,250.00	5,691.52	558.48	91.1%	
380 Non Revenues	0.00	0.00	0.00	0.0%	
397 Interfund Transfers	0.00	0.00	0.00	0.0%	
Fund Revenues:	2,371,223.81	1,395,420.22	975,803.59	58.8%	
Expenditures	Amt Budgeted	Expenditures	Remaining		
534 Water Utilities	1,043,882.41	508,903.26	534,979.15	48.8%	
580 Non Expenditures	0.00	0.00	0.00	0.0%	
591 Debt Service - Principal Repayment	260,997.56	0.00	260,997.56	0.0%	
594 Capital Expenditures	0.00	0.00	0.00	0.0%	
597 Interfund Transfers	379,147.00	189,573.50	189,573.50	50.0%	
999 Ending Balance	0.00	0.00	0.00	0.0%	
Fund Expenditures:	1,684,026.97	698,476.76	985,550.21	41.5%	
Fund Excess/(Deficit):	687,196.84	696,943.46			

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402 Sewer

Months: 01 To: 06

Revenues	Amt Budgeted	Revenues	Remaining	
308 Beginning Balances	522,861.25	357,049.25	165,812.00	68.3%
320 Licenses & Permits	0.00	0.00	0.00	0.0%
340 Charges For Goods & Services	2,814,000.00	1,303,347.37	1,510,652.63	46.3%
350 Fines & Penalties	35,000.00	7,281.09	27,718.91	20.8%
360 Interest & Other Earnings	7,500.00	4,400.98	3,099.02	58.7%
380 Non Revenues	0.00	0.00	0.00	0.0%
397 Interfund Transfers	0.00	0.00	0.00	0.0%
Fund Revenues:	3,379,361.25	1,672,078.69	1,707,282.56	49.5%
Expenditures	Amt Budgeted	Expenditures	Remaining	
535 Sewer	2,478,067.20	1,055,866.79	1,422,200.41	42.6%
580 Non Expenditures	0.00	0.00	0.00	0.0%
591 Debt Service - Principal Repayment	0.00	0.00	0.00	0.0%
594 Capital Expenditures	0.00	0.00	0.00	0.0%
597 Interfund Transfers	546,993.91	273,496.96	273,496.95	50.0%
999 Ending Balance	0.00	0.00	0.00	0.0%
Fund Expenditures:	3,025,061.11	1,329,363.75	1,695,697.36	43.9%
Fund Excess/(Deficit):	354,300.14	342,714.94		

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403 Garbage		Months: 01 To: 06			
Revenues	Amt Budgeted	Revenues	Remaining		
308 Beginning Balances	0.00	0.00	0.00	0.0%	
330 Intergovernmental Revenues	0.00	0.00	0.00	0.0%	
340 Charges For Goods & Services	0.00	0.00	0.00	0.0%	
Fund Revenues:	0.00	0.00	0.00	0.0%	
Expenditures	Amt Budgeted	Expenditures	Remaining		
537 Garbage & Solid Waste	0.00	0.00	0.00	0.0%	
580 Non Expenditures	0.00	0.00	0.00	0.0%	
591 Debt Service - Principal Repayment	0.00	0.00	0.00	0.0%	
999 Ending Balance	0.00	0.00	0.00	0.0%	
Fund Expenditures:	0.00	0.00	0.00	0.0%	
Fund Excess/(Deficit):	0.00	0.00			

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404 Water & Sewer Revenue Bond Redemption			Months: 01 To: 06	
Revenues	Amt Budgeted	Revenues	Remaining	
308 Beginning Balances	1,363,755.63	205,721.17	1,158,034.46	15.1%
360 Interest & Other Earnings	0.00	1,848.55	(1,848.55)	0.0%
397 Interfund Transfers	276,227.80	138,113.98	138,113.82	50.0%
Fund Revenues:	1,639,983.43	345,683.70	1,294,299.73	21.1%
Expenditures	Amt Budgeted	Expenditures	Remaining	
591 Debt Service - Principal Repayment	276,228.00	46,113.90	230,114.10	16.7%
597 Interfund Transfers	500,000.00	83,333.34	416,666.66	16.7%
Fund Expenditures:	776,228.00	129,447.24	646,780.76	16.7%
Fund Excess/(Deficit):	863,755.43	216,236.46		

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405 Water & Sewer Revenue Bond Reserve	Months: 01 To: 06			
Revenues	Amt Budgeted	Revenues	Remaining	
360 Interest & Other Earnings	0.00	0.00	0.00	0.0%
Fund Revenues:	0.00	0.00	0.00	0.0%
Fund Excess/(Deficit):	0.00	0.00		

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406 Water Capital Improvement			Months: 01 To: 06	
Revenues	Amt Budgeted	Revenues	Remaining	
308 Beginning Balances	1,769,501.14	2,333,218.46	(563,717.32)	131.9%
360 Interest & Other Earnings	72,555.00	64,087.09	8,467.91	88.3%
380 Non Revenues	0.00	0.00	0.00	0.0%
390 Other Financing Sources	0.00	0.00	0.00	0.0%
397 Interfund Transfers	300,000.00	50,000.00	250,000.00	16.7%
Fund Revenues:	2,142,056.14	2,447,305.55	(305,249.41)	114.3%
Expenditures	Amt Budgeted	Expenditures	Remaining	
534 Water Utilities	0.00	0.00	0.00	0.0%
580 Non Expenditures	0.00	0.00	0.00	0.0%
591 Debt Service - Principal Repayment	0.00	181,851.69	(181,851.69)	0.0%
594 Capital Expenditures	750,000.00	558,585.59	191,414.41	74.5%
597 Interfund Transfers	100,000.00	49,999.98	50,000.02	50.0%
999 Ending Balance	0.00	0.00	0.00	0.0%
Fund Expenditures:	850,000.00	790,437.26	59,562.74	93.0%
Fund Excess/(Deficit):	1,292,056.14	1,656,868.29		

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408 Sewer Cumulative Fund

Months: 01 To: 06

Revenues	Amt Budgeted	Revenues	Remaining	
308 Beginning Balances	670,412.48	655,070.50	15,341.98	97.7%
340 Charges For Goods & Services	1,500.00	21,784.00	(20,284.00)	1452.3%
360 Interest & Other Earnings	9,000.00	5,734.44	3,265.56	63.7%
370 Capital Contributions	25,980.00	0.00	25,980.00	0.0%
390 Other Financing Sources	0.00	0.00	0.00	0.0%
397 Interfund Transfers	200,000.00	33,333.34	166,666.66	16.7%
Fund Revenues:	906,892.48	715,922.28	190,970.20	78.9%
Expenditures	Amt Budgeted	Expenditures	Remaining	
580 Non Expenditures	0.00	0.00	0.00	0.0%
594 Capital Expenditures	395,000.00	161,904.63	233,095.37	41.0%
597 Interfund Transfers	125,000.00	62,500.02	62,499.98	50.0%
999 Ending Balance	0.00	0.00	0.00	0.0%
Fund Expenditures:	520,000.00	224,404.65	295,595.35	43.2%
Fund Excess/(Deficit):	386,892.48	491,517.63		

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409 Storm

Months: 01 To: 06

Revenues	Amt Budgeted	Revenues	Remaining	
308 Beginning Balances	308,576.67	374,695.89	(66,119.22)	121.4%
330 Intergovernmental Revenues	0.00	38,309.25	(38,309.25)	0.0%
340 Charges For Goods & Services	1,110,500.00	567,731.51	542,768.49	51.1%
350 Fines & Penalties	10,000.00	5,017.67	4,982.33	50.2%
360 Interest & Other Earnings	6,300.00	3,407.00	2,893.00	54.1%
397 Interfund Transfers	0.00	0.00	0.00	0.0%
Fund Revenues:	1,435,376.67	989,161.32	446,215.35	68.9%
Expenditures	Amt Budgeted	Expenditures	Remaining	
531 Storm Water Services	628,582.44	286,007.87	342,574.57	45.5%
538 Combined Utilities	14,500.00	6,414.22	8,085.78	44.2%
542 Streets - Maintenance	9,500.00	395.94	9,104.06	4.2%
580 Non Expenditures	0.00	0.00	0.00	0.0%
591 Debt Service - Principal Repayment	9,820.00	9,813.38	6.62	99.9%
594 Capital Expenditures	0.00	0.00	0.00	0.0%
597 Interfund Transfers	682,986.10	341,492.98	341,493.12	50.0%
999 Ending Balance	0.00	0.00	0.00	0.0%
Fund Expenditures:	1,345,388.54	644,124.39	701,264.15	47.9%
Fund Excess/(Deficit):	89,988.13	345,036.93		

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410 Stormwater Facility Fund			Months: 01 To: 06	
Revenues	Amt Budgeted	Revenues	Remaining	
308 Beginning Balances	228,700.62	225,567.14	3,133.48	98.6%
330 Intergovernmental Revenues	0.00	0.00	0.00	0.0%
340 Charges For Goods & Services	40,000.00	4,316.20	35,683.80	10.8%
360 Interest & Other Earnings	6,500.00	1,987.05	4,512.95	30.6%
397 Interfund Transfers	300,000.00	150,000.00	150,000.00	50.0%
Fund Revenues:	575,200.62	381,870.39	193,330.23	66.4%
Expenditures	Amt Budgeted	Expenditures	Remaining	
538 Combined Utilities	0.00	0.00	0.00	0.0%
542 Streets - Maintenance	0.00	0.00	0.00	0.0%
594 Capital Expenditures	350,000.00	71,506.30	278,493.70	20.4%
597 Interfund Transfers	175,000.00	87,499.98	87,500.02	50.0%
999 Ending Balance	0.00	0.00	0.00	0.0%
Fund Expenditures:	525,000.00	159,006.28	365,993.72	30.3%
Fund Excess/(Deficit):	50,200.62	222,864.11		

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411 Pierce County Water Area

Months: 01 To: 06

Revenues	Amt Budgeted	Revenues	Remaining	
308 Beginning Balances	104,906.59	141,265.87	(36,359.28)	134.7%
340 Charges For Goods & Services	90,000.00	42,756.03	47,243.97	47.5%
360 Interest & Other Earnings	2,450.00	1,498.00	952.00	61.1%
380 Non Revenues	0.00	0.00	0.00	0.0%
Fund Revenues:	197,356.59	185,519.90	11,836.69	94.0%
Expenditures	Amt Budgeted	Expenditures	Remaining	
580 Non Expenditures	0.00	0.00	0.00	0.0%
591 Debt Service - Principal Repayment	85,500.00	0.00	85,500.00	0.0%
594 Capital Expenditures	0.00	0.00	0.00	0.0%
597 Interfund Transfers	0.00	0.00	0.00	0.0%
999 Ending Balance	0.00	0.00	0.00	0.0%
Fund Expenditures:	85,500.00	0.00	85,500.00	0.0%
Fund Excess/(Deficit):	111,856.59	185,519.90		

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499 Utilities Equipment Reserve			Months: 01 To: 06	
Revenues	Amt Budgeted	Revenues	Remaining	
308 Beginning Balances	600,000.00	731,631.50	(131,631.50)	121.9%
360 Interest & Other Earnings	12,000.00	24,423.12	(12,423.12)	203.5%
397 Interfund Transfers	275,000.00	137,499.96	137,500.04	50.0%
Fund Revenues:	887,000.00	893,554.58	(6,554.58)	100.7%
Expenditures	Amt Budgeted	Expenditures	Remaining	
594 Capital Expenditures	300,000.00	215,090.90	84,909.10	71.7%
999 Ending Balance	0.00	0.00	0.00	0.0%
Fund Expenditures:	300,000.00	215,090.90	84,909.10	71.7%
Fund Excess/(Deficit):	587,000.00	678,463.68		

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601 Customer Deposits			Months: 01 To: 06	
Revenues	Amt Budgeted	Revenues	Remaining	
308 Beginning Balances	5,159.91	5,159.91	0.00	100.0%
Fund Revenues:	5,159.91	5,159.91	0.00	100.0%
Expenditures	Amt Budgeted	Expenditures	Remaining	
580 Non Expenditures	0.00	0.00	0.00	0.0%
999 Ending Balance	0.00	0.00	0.00	0.0%
Fund Expenditures:	0.00	0.00	0.00	0.0%
Fund Excess/(Deficit):	5,159.91	5,159.91		

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630 Developer Deposit			Months: 01 To: 06	
Revenues	Amt Budgeted	Revenues	Remaining	
308 Beginning Balances	76,901.68	73,501.68	3,400.00	95.6%
380 Non Revenues	22,028.40	23,636.04	(1,607.64)	107.3%
Fund Revenues:	98,930.08	97,137.72	1,792.36	98.2%
Expenditures	Amt Budgeted	Expenditures	Remaining	
580 Non Expenditures	14,950.00	13,300.00	1,650.00	89.0%
999 Ending Balance	0.00	0.00	0.00	0.0%
Fund Expenditures:	14,950.00	13,300.00	1,650.00	89.0%
Fund Excess/(Deficit):	83,980.08	83,837.72		

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635 Pacific Court

Months: 01 To: 06

Revenues	Amt Budgeted	Revenues	Remaining	
308 Beginning Balances	50,000.00	0.00	50,000.00	0.0%
380 Non Revenues	0.00	0.00	0.00	0.0%
Fund Revenues:	50,000.00	0.00	50,000.00	0.0%
Fund Excess/(Deficit):	50,000.00	0.00		

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640 Algona Court

Months: 01 To: 06

Revenues	Amt Budgeted	Revenues	Remaining	
308 Beginning Balances	28,817.36	4,981.91	23,835.45	17.3%
340 Charges For Goods & Services	0.00	251.67	(251.67)	0.0%
350 Fines & Penalties	0.00	7,206.42	(7,206.42)	0.0%
360 Interest & Other Earnings	0.00	632.52	(632.52)	0.0%
380 Non Revenues	107,095.58	14,599.50	92,496.08	13.6%
Fund Revenues:	135,912.94	27,672.02	108,240.92	20.4%
Expenditures	Amt Budgeted	Expenditures	Remaining	
580 Non Expenditures	107,565.78	31,241.35	76,324.43	29.0%
594 Capital Expenditures	0.00	0.00	0.00	0.0%
999 Ending Balance	0.00	0.00	0.00	0.0%
Fund Expenditures:	107,565.78	31,241.35	76,324.43	29.0%
Fund Excess/(Deficit):	28,347.16	(3,569.33)		

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800 Payroll EE Benefit Clearing			Months: 01 To: 06	
Revenues	Amt Budgeted	Revenues	Remaining	
308 Beginning Balances	28,491.29	30,822.50	(2,331.21)	108.2%
Fund Revenues:	28,491.29	30,822.50	(2,331.21)	108.2%
Expenditures	Amt Budgeted	Expenditures	Remaining	
580 Non Expenditures	0.00	4,230.07	(4,230.07)	0.0%
Fund Expenditures:	0.00	4,230.07	(4,230.07)	0.0%
Fund Excess/(Deficit):	28,491.29	26,592.43		

City of Pacific 2nd Quarter Financial Reports-2019-DEPT

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Fund	Revenue Budgeted	Received		Expense Budgeted	Spent	
001 General Fund	6,823,864.63	4,945,984.70	72.5%	4,874,919.81	2,474,713.80	51%
007 Tourism	0.00	0.00	0.0%	0.00	0.00	0%
097 Pacific Municipal Court	624,033.34	244,443.09	39.2%	593,955.57	226,290.72	38%
098 General Fund Equipment Reserve	393,093.77	364,815.68	92.8%	87,000.00	41,854.05	48%
099 General Fund Cumulative Reserve	523,054.89	521,042.31	99.6%	0.00	0.00	0%
100 Springbrook GF	0.00	0.00	0.0%	0.00	0.00	0%
101 Street	649,944.46	408,020.98	62.8%	545,029.99	202,689.04	37%
107 Tourism	167,076.29	157,433.89	94.2%	18,000.00	1,820.89	10%
206 LID 3 Redemption	0.00	0.00	0.0%	0.00	0.00	0%
207 LID 3 Reserve	0.00	0.00	0.0%	0.00	0.00	0%
208 2000 Fire GO Bond	0.00	0.00	0.0%	0.00	0.00	0%
209 LID 6 Redemption	6,000,000.00	106,065.41	1.8%	5,900,000.00	103,565.83	2%
210 LID 6 Reserve	1,000.00	1,007.57	100.8%	0.00	0.00	0%
300 Municipal Capital Improvements	630,705.25	703,628.04	111.6%	220,000.00	173,197.08	79%
301 Roads Capital Improvements	2,316,389.65	471,046.64	20.3%	2,291,150.00	174,484.95	8%
305 Parks Capital Improvement	178,151.30	138,060.64	77.5%	6,037.17	4,915.13	81%
308 Valentine Road Project	30,780.70	20,185.00	65.6%	30,000.00	15,154.17	51%
309 West Valley	839,782.00	220,045.29	26.2%	760,000.00	23,464.25	3%
310 Stewart/Thornton Ave Rd Project	4,310,065.07	688,206.87	16.0%	4,290,000.00	146,485.54	3%
333 Fire Capital Improvement	229,930.00	264,018.10	114.8%	60,000.00	353.04	1%
401 Water	2,371,223.81	1,395,420.22	58.8%	1,684,026.97	698,476.76	41%
402 Sewer	3,379,361.25	1,672,078.69	49.5%	3,025,061.11	1,329,363.75	44%
403 Garbage	0.00	0.00	0.0%	0.00	0.00	0%
404 Water & Sewer Revenue Bond R	1,639,983.43	345,683.70	21.1%	776,228.00	129,447.24	17%
405 Water & Sewer Revenue Bond R	0.00	0.00	0.0%	0.00	0.00	0%
406 Water Capital Improvement	2,142,056.14	2,447,305.55	114.3%	850,000.00	790,437.26	93%
408 Sewer Cumulative Fund	906,892.48	715,922.28	78.9%	520,000.00	224,404.65	43%
409 Storm	1,435,376.67	989,161.32	68.9%	1,345,388.54	644,124.39	48%
410 Stormwater Facility Fund	575,200.62	381,870.39	66.4%	525,000.00	159,006.28	30%
411 Pierce County Water Area	197,356.59	185,519.90	94.0%	85,500.00	0.00	0%
499 Utilities Equipment Reserve	887,000.00	893,554.58	100.7%	300,000.00	215,090.90	72%
601 Customer Deposits	5,159.91	5,159.91	100.0%	0.00	0.00	0%
630 Developer Deposit	98,930.08	97,137.72	98.2%	14,950.00	13,300.00	89%
635 Pacific Court	50,000.00	0.00	0.0%	0.00	0.00	0%
640 Algona Court	135,912.94	27,672.02	20.4%	107,565.78	31,241.35	29%
800 Payroll EE Benefit Clearing	28,491.29	30,822.50	108.2%	0.00	4,230.07	0%
	<u>37,570,816.56</u>	<u>18,441,312.99</u>	<u>49.1%</u>	<u>28,909,812.94</u>	<u>7,828,111.14</u>	<u>27.1%</u>

Investment Schedule

**LGIP Cash and Investment Balances
December 31, 2018**

Instrument Type	Settlement Date	Investment Cost	Yield To Maturity	Maturity Date	Annualized Interest	Annualized Interest at LGIP rate (.4694%)
FFCB-Fed Farm Credit	04/07/16	1,002,902	1.1230%	04/07/20	11,262.59	14,656.25
FFCB-Fed Farm Credit	08/16/16	1,002,378	1.4400%	08/16/21	14,434.24	14,648.59
FNMA (Fannie Mae)	09/07/16	1,002,737	1.1500%	08/23/19	11,531.48	14,653.83
FHLB-Fed Home Loan Bank Certificates of Deposit	01/10/17	987,409	1.7703%	10/26/20	17,480.10	14,429.83
FHLB-Fed Home Loan Bank	12/05/17	1,002,470	2.2744%	10/26/22	22,800.00	14,649.93
FFCB-Fed Farm Credit	03/27/18	1,000,683	2.7800%	02/07/23	27,818.99	14,623.82
FHLB-Fed Home Loan Bank	05/25/18	996,448	2.6700%	01/29/21	26,605.16	14,561.92
Sub Total		7,028,983			#####	102,720.38
Average Maturity (days)				332		
Average Yield to Maturity			1.8770%			\$ 29,212.18
Columbia Bank Investment Pool		2,000,000				
State Investment Pool		2,109,899	1.4614%	1		
Total Investments		11,138,882				

Note: Yield to Maturity for the State Investment Pool is a 12 month average.

Portfolio Diversification

Instrument Type	Percentage	Amount	
Certificate of Deposit	0%	33,955.11	
FFCB-Fed Farm Credit	9%	1,002,902.44	
FHLB-Fed Home Loan Bank	9%	996,448.00	
FHLB-Fed Home Loan Bank	9%	1,002,470.00	
FFCB-Fed Farm Credit	9%	1,002,378.00	
FNMA (Fannie Mae)	9%	1,002,737.22	
FHLB-Fed Home Loan Bank	9%	987,409.00	\$ 3,090.00
Columbia Bank Investment Pool	18%	2,000,000.00	\$ 74,160.00
FFCB-Fed Farm Credit	9%	1,000,683.11	
State Investment Pool	<u>19%</u>	<u>2,109,899.20</u>	
Total Investments	100%	11,138,882.08	

Cash inBank	
General Account	(52,892.24)
Columbia Webstone	
Petty Cash	1,865.00
Columbia Court	31,851.82
Sweep Account	
Net Cash in Bank	(19,175.42)

Total Cash 11,119,706.66

LGIP Cash and Investment Balances
December 31, 2018

Instrument Type	Settlement Date	Investment Cost	Accrued Interest	Yield To Maturity	Maturity Date	Annualized Interest	Annualized Interest at LGIP rate (.4694%)
FFCB-Fed Farm Credit	04/07/16	1,002,902		1.1230%	04/07/20	11,262.59	18,965.64
FFCB-Fed Farm Credit	08/16/16	1,002,378		1.4400%	08/16/21	14,434.24	18,955.72
FNMA (Fannie Mae)	09/07/16	1,002,737		1.1500%	08/23/19	11,531.48	18,962.51
FHLB-Fed Home Loan Bank	01/10/17	987,409		1.7703%	10/26/20	17,480.10	18,672.64
Certificates of Deposit		33,955					642.12
FHLB-Fed Home Loan Bank	12/05/17	1,002,470		2.2744%	10/26/22	22,800.00	18,957.46
FFCB-Fed Farm Credit	03/27/18	1,000,683		2.7800%	02/07/23	27,818.99	18,923.67
FHLB-Fed Home Loan Bank	05/25/18	996,448		2.6700%	01/29/21	26,605.16	18,843.58
Sub Total		7,028,983	232,163			131,932.57	132,923.34

Average Maturity (days)					332		
Average Yield to Maturity				1.8770%			\$ (990.77)
Columbia Bank Investment Pool		2,000,000					
State Investment Pool		2,109,899		1.8911%	1		
Total Investments		11,138,882					

Note: Yield to Maturity for the State Investment Pool is a 12 month average.

Portfolio Diversification

Instrument Type	Percentage	Amount	
Certificate of Deposit	0%	33,955.11	
FFCB-Fed Farm Credit	9%	1,002,902.44	
FHLB-Fed Home Loan Bank	9%	996,448.00	
FHLB-Fed Home Loan Bank	9%	1,002,470.00	
FFCB-Fed Farm Credit	9%	1,002,378.00	
FNMA (Fannie Mae)	9%	1,002,737.22	
FHLB-Fed Home Loan Bank	9%	987,409.00	\$ 3,090.00
Columbia Bank Investment Pool	18%	2,000,000.00	\$ 74,160.00
FFCB-Fed Farm Credit	9%	1,000,683.11	
State Investment Pool	19%	2,109,899.20	
Total Investments	100%	11,138,882.08	

Cash inBank		
General Account		(52,892.24)
Columbia Webstone		
Petty Cash		1,865.00
Columbia Court		31,851.82
Sweep Account		
Net Cash in Bank		(19,175.42)
Total Cash		11,119,706.66

Fried Rice	\$ 5.99	\$ 9.00	\$ 53.91	32
Vegetable Chow Mein	\$ 9.99	\$ 4.00	\$ 39.96	16
General Tso's Chcken	\$ 10.99	\$ 6.00	\$ 65.94	16
Terriyaki Chicken	\$ 9.49	\$ 9.00	\$ 85.41	24
Mongolian Beef	\$ 11.99	\$ 6.00	\$ 71.94	16
			\$ -	
			\$ -	
			\$ 317.16	
			\$ 1.10	
			\$ 348.88	

LGIP Cash and Investment Balances**March 31, 2019**

Instrument Type	Settlement Date	Investment Cost	Accrued Interest	Yield To Maturity	Maturity Date	Annualized Interest	Annualized Interest at LGIP rate (.4694%)
FFCB-Fed Farm Credit	04/07/16	1,002,902		1.1230%	04/07/20	11,262.59	18,965.64
FFCB-Fed Farm Credit	08/16/16	1,002,378		1.4400%	08/16/21	14,434.24	18,955.72
FNMA (Fannie Mae)	09/07/16	1,002,737		1.1500%	08/23/19	11,531.48	18,962.51
FHLB-Fed Home Loan Bank	01/10/17	987,409		1.7703%	10/26/20	17,480.10	18,672.64
Certificates of Deposit		33,955					642.12
FHLB-Fed Home Loan Bank	12/05/17	1,002,470		2.2744%	10/26/22	22,800.00	18,957.46
STRIPS	02/05/18	0		1.8500%	11/15/18	0.00	0.00
FFCB-Fed Farm Credit	03/27/18			2.7800%	02/07/23	0.00	0.00
FHLB-Fed Home Loan Bank	05/25/18	996,448		2.6700%	01/29/21	26,605.16	18,843.58
Sub Total		6,028,300	232,163			104,113.58	113,999.67
Average Maturity (days)					332		
Average Yield to Maturity				1.7271%			\$ (9,886.09)
Columbia Bank Investment Pool		1,000,060					
State Investment Pool		2,122,980		1.8911%	1		
Total Investments		9,151,340					

Note: Yield to Maturity for the State Investment Pool is a 12 month average.

Portfolio Diversification

Instrument Type	Percentage	Amount	
Certificate of Deposit	0%	33,955.11	
FFCB-Fed Farm Credit	11%	1,002,902.44	
FHLB-Fed Home Loan Bank	11%	996,448.00	
FHLB-Fed Home Loan Bank	11%	1,002,470.00	
FFCB-Fed Farm Credit	11%	1,002,378.00	
FNMA (Fannie Mae)	11%	1,002,737.22	
FHLB-Fed Home Loan Bank	11%	987,409.00	\$ 3,090.00
Columbia Bank Investment Pool	11%	1,000,060.28	\$ 74,160.00
State Investment Pool	23%	2,122,980.38	
Total Investments	100%	9,151,340.43	

Cash inBank	
General Account	1,369,546.18
Columbia Webstone	
Petty Cash	1,865.00
Columbia Court	16,889.26
Sweep Account	
Net Cash in Bank	1,388,300.44
Total Cash	10,539,640.87

LGIP Cash and Investment Balances
April 30, 2019

Instrument Type	Settlement Date	Investment Cost	Accrued Interest	Yield To Maturity	Maturity Date	Annualized Interest	Annualized Interest at LGIP rate (.4694%)
FFCB-Fed Farm Credit	04/07/16	1,002,902		1.1230%	04/07/20	11,262.59	18,965.64
FFCB-Fed Farm Credit	08/16/16	1,002,378		1.4400%	08/16/21	14,434.24	18,955.72
FNMA (Fannie Mae)	09/07/16	1,002,737		1.1500%	08/23/19	11,531.48	18,962.51
FHLB-Fed Home Loan Bank Certificates of Deposit	01/10/17	987,409		1.7703%	10/26/20	17,480.10	18,672.64
FHLB-Fed Home Loan Bank	12/05/17	1,002,470		2.2744%	10/26/22	22,800.00	18,957.46
STRIPS	02/05/18	0		1.8500%	11/15/18	0.00	0.00
FFCB-Fed Farm Credit	03/27/18			2.7800%	02/07/23	0.00	0.00
FHLB-Fed Home Loan Bank	05/25/18	996,448		2.6700%	01/29/21	26,605.16	18,843.58
FHLMC (Freddie Mac)	04/02/19	1,004,660		2.4071%	03/20/23	24,183.00	18,998.88
Sub Total		7,032,960	232,163			128,296.57	132,998.55
Average Maturity (days)					332		
Average Yield to Maturity				1.8242%			\$ (4,701.98)
Columbia Bank Investment Pool		510,487					
State Investment Pool		2,127,413		1.8911%	1		
Total Investments		9,670,861					

Note: Yield to Maturity for the State Investment Pool is a 12 month average.

Portfolio Diversification

Instrument Type	Percentage	Amount	
Certificate of Deposit	0%	33,955.11	\$ 6,999,004.66
FFCB-Fed Farm Credit	10%	1,002,902.44	\$ 6,999,004.99
FHLB-Fed Home Loan Bank	10%	996,448.00	\$ 6,984,935.00
FHLB-Fed Home Loan Bank	10%	1,002,470.00	\$ 14,069.66
FFCB-Fed Farm Credit	10%	1,002,378.00	
FNMA (Fannie Mae)	10%	1,002,737.22	
FHLB-Fed Home Loan Bank	10%	987,409.00	
FHLMC (Freddie Mac)	0%	1,004,660.33	
Columbia Bank Investment Pool	5%	510,487.06	
State Investment Pool	<u>22%</u>	<u>2,127,413.42</u>	
Total Investments	90%	9,670,860.58	

Cash inBank			
General Account		1,364,821.10	
Columbia Webstone			
Petty Cash		1,865.00	
Columbia Court		42,754.59	
Sweep Account			
Net Cash in Bank		1,409,440.69	
			\$ 175,000.00
Total Cash		11,080,301.27	\$ 111,180.73
			64%
		11,080,301.27	
		0.00	

LGIP Cash and Investment Balances
May 31, 2019

Instrument Type	Settlement Date	Investment Cost	Accrued Interest	Yield To Maturity	Maturity Date	Annualized Interest	Annualized Interest at LGIP rate (.4694%)
FFCB-Fed Farm Credit	04/07/16	1,002,902		1.1230%	04/07/20	11,262.59	18,965.64
FFCB-Fed Farm Credit	08/16/16	1,002,378		1.4400%	08/16/21	14,434.24	18,955.72
FNMA (Fannie Mae)	09/07/16	1,002,737		1.1500%	08/23/19	11,531.48	18,962.51
FHLB-Fed Home Loan Bank Certificates of Deposit	01/10/17	987,409		1.7703%	10/26/20	17,480.10	18,672.64
FHLB-Fed Home Loan Bank	12/05/17	1,002,470		2.2744%	10/26/22	22,800.00	18,957.46
STRIPS	02/05/18	0		1.8500%	11/15/18	0.00	0.00
FFCB-Fed Farm Credit	03/27/18			2.7800%	02/07/23	0.00	0.00
FHLB-Fed Home Loan Bank	05/25/18	996,448		2.6700%	01/29/21	26,605.16	18,843.58
FHLMC (Freddie Mac)	04/02/19	1,004,660		2.4071%	03/20/23	24,183.00	18,998.88
Sub Total		7,032,960	232,163			128,296.57	132,998.55
Average Maturity (days)					332		
Average Yield to Maturity				1.8242%			\$ (4,701.98)
Columbia Bank Investment Pool		1,012,358					
State Investment Pool		2,131,922		1.8911%	1		
Total Investments		10,177,240					

Note: Yield to Maturity for the State Investment Pool is a 12 month average.

Portfolio Diversification

Instrument Type	Percentage	Amount	
Certificate of Deposit	0%	33,955.11	\$ 6,999,004.66
FFCB-Fed Farm Credit	10%	1,002,902.44	
FHLB-Fed Home Loan Bank	10%	996,448.00	
FHLB-Fed Home Loan Bank	10%	1,002,470.00	
FFCB-Fed Farm Credit	10%	1,002,378.00	
FNMA (Fannie Mae)	10%	1,002,737.22	
FHLB-Fed Home Loan Bank	10%	987,409.00	
FHLMC (Freddie Mac)	0%	1,004,660.33	
Columbia Bank Investment Pool	10%	1,012,357.54	
State Investment Pool	<u>21%</u>	<u>2,131,922.15</u>	
Total Investments	90%	10,177,239.79	

Cash inBank	
General Account	539,728.34
Columbia Webstone	
Petty Cash	1,865.00
Columbia Court	11,909.69
Sweep Account	
Net Cash in Bank	553,503.03

Total Cash **10,730,742.82**

10,730,742.82

0.00

LGIP Cash and Investment Balances
June 30, 2019

Instrument Type	Settlement Date	Investment Cost	Accrued Interest	Yield To Maturity	Maturity Date	Annualized Interest	Annualized Interest at LGIP rate (.4694%)
FFCB-Fed Farm Credit	04/07/16	1,002,902		1.1230%	04/07/20	11,262.59	18,965.64
FFCB-Fed Farm Credit	08/16/16	1,002,378		1.4400%	08/16/21	14,434.24	18,955.72
FNMA (Fannie Mae)	09/07/16	1,002,737		1.1500%	08/23/19	11,531.48	18,962.51
FHLB-Fed Home Loan Bank Certificates of Deposit	01/10/17	987,409		1.7703%	10/26/20	17,480.10	18,672.64
FHLB-Fed Home Loan Bank	12/05/17	1,002,470		2.2744%	10/26/22	22,800.00	18,957.46
STRIPS	02/05/18	0		1.8500%	11/15/18	0.00	0.00
FFCB-Fed Farm Credit	03/27/18			2.7800%	02/07/23	0.00	0.00
FHLB-Fed Home Loan Bank	05/25/18	996,448		2.6700%	01/29/21	26,605.16	18,843.58
FHLMC (Freddie Mac)	04/02/19	1,004,660		2.4071%	03/20/23	24,183.00	18,998.88
Sub Total		7,032,960	232,163			128,296.57	132,998.55
Average Maturity (days)					332		
Average Yield to Maturity				1.8242%			\$ (4,701.98)
Columbia Bank Investment Pool		1,014,420					
State Investment Pool		2,136,313		1.8911%	1		
Total Investments		10,183,693					

Note: Yield to Maturity for the State Investment Pool is a 12 month average.

Portfolio Diversification

Instrument Type	Percentage	Amount
Certificate of Deposit	0%	33,955.11
FFCB-Fed Farm Credit	10%	1,002,902.44
FHLB-Fed Home Loan Bank	10%	996,448.00
FHLB-Fed Home Loan Bank	10%	1,002,470.00
FFCB-Fed Farm Credit	10%	1,002,378.00
FNMA (Fannie Mae)	10%	1,002,737.22
FHLB-Fed Home Loan Bank	10%	987,409.00
FHLMC (Freddie Mac)	0%	1,004,660.33
Columbia Bank Investment Pool	10%	1,014,419.70
State Investment Pool	<u>21%</u>	<u>2,136,313.22</u>
Total Investments	90%	10,183,693.02

Cash inBank	
General Account	418,724.72
Columbia Webstone	
Petty Cash	1,865.00
Columbia Court	8,919.11
Sweep Account	
Net Cash in Bank	429,508.83

Total Cash **10,613,201.85**

10,613,201.85

0.00