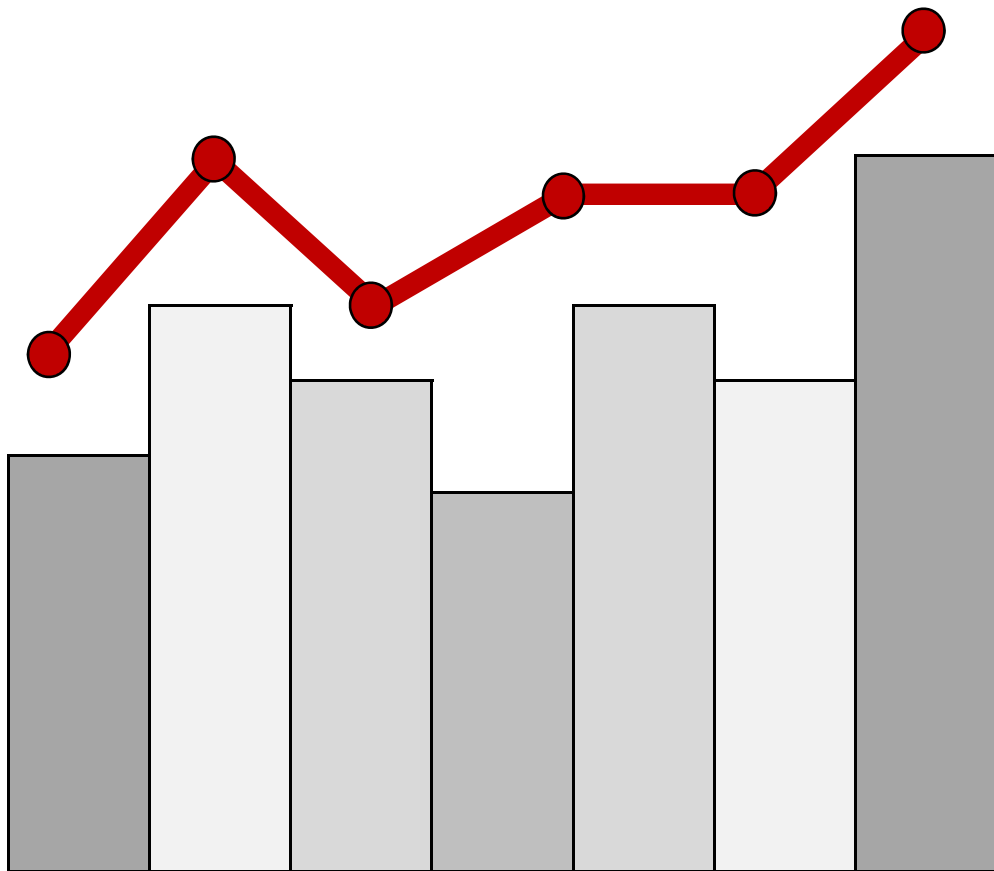


City of Pacific

2nd Quarter Financial Report ~ 2021



100 3rd Ave SE / Pacific, WA 98047 / (253) 929-1100

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City of Pacific

2021 Second Quarter Financial Reports

Enclosed are the year-to-date fund reports as of June 30, 2021.

Staff is presenting the summary reports for the City Council's review. The line item reports are in greater detail and reviewed by the Mayor and City Administrator. Then they are distributed to the department heads to review with the City Administrator and Mayor once again over each area of control.

By the end of June, the City has usually received close to half of its annual General Fund tax revenues, which are the most significant revenue sources apart from the grants and utility revenue streams. The last two years at this point the overall City fund balance has been down by \$638K (2020) and \$580K (2019). However, this year the fund balance is up by over \$2M! While pleasantly surprising this is easy to understand and relates to three areas of significance: (1) ARPA Funding of \$1M which was received in June (the first of two payments, the second one to be received in June of 2022); (2) Capital buildings, roads and parks projects only have used 7.7% of their \$4.6M budget through June; and (3) General Fund tax, permit and license revenues are up by 18% (\$227K) from 2020. Accounting for the American Rescue Plan Act (ARPA) funds, which will be used in 2021, this was not unexpected as many of the capital projects will begin this summer and fall. City staff is currently working on the mid-year budget amendment which will update the City Council on the projected yearend fund balance which was initially budgeted at a \$2M decrease. The following are the significant fund balance changes that took place in the first half of 2021:

- The General Fund (001) is up by \$1.297M due to the ARPA funding (\$1M) and taxes and permits revenues (\$227K).
- The Streets Operations Fund (101) is down as expected due to declining revenues (fuel etc.) and increased expenditures. Interfund transfers from the utilities operating funds are down as well due to no rate increases for three years and the late fees moratorium.
- LID 6 Redemption Fund (209) is up due to the receipt of early payments from property owners and that the debt payment is not until the second half of the year.
- Roads Capital Improvement Fund (301) is up due to receipt of the TIB grant from 2020 (\$371K) along with the first half of the interfund transfers from the utilities capital funds. In addition to the slow start on projects that may pick up in the second half of 2021.
- Stewart Avenue Road Project Fund (310) is up due to receipt of the TIB grant (\$176K) along with the first half of the interfund transfers from the utilities capital funds. In addition to the slow start on projects that should pick up in the second half of 2021.
- The Water Fund (401) is down due to the flat rates since 2018, and the decreased cash flow due to the moratorium on disconnections and late fees.
- The Sewer Fund (402) is up, however, that is due to the June wastewater treatment expense not being expensed until July (late billing by King County). Accounting for this \$132K and the fund is down approximately \$125K for the same reasons as the Water Fund (401).
- The Water Revenue Bond Redemption Fund (404) is up due to the transfers for the debt payment and that said payment will not be made until the second half of 2021.
- The Sewer Cumulative Fund (408) is down due to the expenditures for capital projects that were completed late last year but not invoiced to the City until 2021. This will be addressed in the mid-year budget amendment.

As the year progresses most funds should level out though it will still have the overall impact of keeping the cash at or near break-even levels for 2021, except for the streets (101) and utility funds (all six of them, operating and capital).

Please feel free to contact me to discuss any matters with this report.

Richard A. Gould
City Administrator

City of Pacific
2nd Quarter Financial Report ~ 2021

Revenues Expenses Fund Balances YTD Net Gain/Loss						
Year - to - Date thru June						
FUND		2020 Total	2021 Year - to - Date			
			Revenues	Expenditures	Fund Balance	Net Gain / Loss
001	General Fund	2,475,035.27	3,738,453.31	2,441,321.53	3,772,167.05	1,297,131.78
097	Pacific Municipal Court	-331,621.18	103,018.73	175,645.52	-404,247.97	-72,626.79
General Fund		\$2,143,414.09	\$3,841,472.04	\$2,616,967.05	\$3,367,919.08	\$1,224,504.99
098	General Fund Equipment Reserve	341,606.27	25,000.02	68,734.88	297,871.41	-43,734.86
099	General Fund Cumulative Reserve	525,126.26	0.00	0.00	525,126.26	0.00
101	Streets	249,010.14	137,514.93	233,099.26	153,425.81	-95,584.33
107	Tourism	195,801.61	6,627.11	0.00	202,428.72	6,627.11
209	LID 6 Redemption	507,883.76	193,235.97	0.00	701,119.73	193,235.97
210	LID 6 Reserve	479,578.09	0.00	0.00	479,578.09	0.00
300	Municipal Capital Improvement	570,765.92	104,888.67	58,039.20	617,615.39	46,849.47
301	Roads Capital Improvement	260,245.89	627,134.47	56,327.07	831,053.29	570,807.40
305	Parks Capital Improvement	166,344.43	57,945.23	4,786.11	219,503.55	53,159.12
307	Milwaukee Boulevard Project	0.00	0.00	1,300.60	-1,300.60	-1,300.60
308	Valentine Road Project	29,218.84	0.00	0.00	29,218.84	0.00
309	West Valley	118,022.26	21,588.74	33,837.68	105,773.32	-12,248.94
310	Stewart/Thornton Ave Rd Project	215,384.27	303,133.80	192,073.09	326,444.98	111,060.71
333	Fire Capital Improvement	268,807.76	29,515.50	7,574.00	290,749.26	21,941.50
401	Water	836,113.40	819,036.83	905,024.40	750,125.83	-85,987.57
402	Sewer	291,808.49	1,390,167.58	1,382,667.88	299,308.19	7,499.70
404	Water Revenue Bond Redemption	94,151.77	113,749.98	40,616.10	167,285.65	73,133.88
406	Water Capital Improvement	669,203.70	137,391.58	102,956.31	703,638.97	34,435.27
408	Sewer Cumulative	152,863.54	104,410.48	244,251.92	13,022.10	-139,841.44
409	Stormwater	147,969.40	614,253.04	533,327.37	228,895.07	80,925.67
410	Stormwater Facility	479,561.98	182,550.02	164,600.79	497,511.21	17,949.23
411	Pierce County Water Area	186,821.11	44,170.49	85,500.00	145,491.60	-41,329.51
499	Utilities Equipment Reserve	818,912.34	51,250.02	0.00	870,162.36	51,250.02
500	Information Technology	0.00	0.00	15,039.17	-15,039.17	-15,039.17
601	Customer Deposits	5,159.91	11,148.44	8,214.50	8,093.85	2,933.94
630	Developer Deposits	97,789.54	38,940.32	40,779.57	95,950.29	-1,839.25
635	Pacific Court	0.00	51,194.70	47,321.64	3,873.06	3,873.06
640	Algona Court	4,967.29	48,043.49	37,931.38	15,079.40	10,112.11
800	Payroll EE Benefit Clearing	-5,529.06	0.00	4,395.85	-9,924.91	-4,395.85
Totals		\$9,851,003.00	\$8,954,363.45	\$6,885,365.82	\$11,920,000.63	\$2,068,997.63

City of Pacific 2nd Quarter Financial Report ~ 2021

Revenues Year - to - Date thru June			
Fund Types	2021 Budgeted	YTD Revenues	% Received
General Fund *	4,664,194.52	3,738,453.31	80%
Pacific Municipal Court	125,975.33	103,018.73	82%
GF Equipment Reserve	53,000.00	25,000.02	47%
GF Cumulative Reserve	4,500.00	0.00	0%
Streets	289,000.00	137,514.93	48%
Tourism	16,500.00	6,627.11	40%
LID 6 Redemption	527,000.00	193,235.97	37%
LID 6 Reserve	1,500.00	0.00	0%
Municipal Capital Improvement	156,500.00	104,888.67	67%
Roads Capital Improvement	1,283,500.00	627,134.47	49%
Parks Capital Improvement	66,500.00	57,945.23	87%
Milwaukee Blvd Project	0.00	0.00	0%
Valentine Road Project	0.00	0.00	0%
West Valley	630,000.00	21,588.74	3%
Stewart/Thornton Ave Rd	2,250,000.00	303,133.80	13%
Fire Capital Improvement	5,000.00	29,515.50	590%
Water	1,704,600.00	819,036.83	48%
Sewer	2,843,000.00	1,390,167.58	49%
Water & Sewer Revenue Bond	227,500.00	113,749.98	50%
Water Capital Improvement	140,000.00	137,391.58	98%
Sewer Cumulative Fund	45,000.00	104,410.48	232%
Storm	1,184,250.00	614,253.04	52%
Stormwater Facility Fund	354,500.00	182,550.02	51%
Pierce County Water Area	98,200.00	44,170.49	45%
Utilities Equipment Reserve	102,500.00	51,250.02	50%
Information Technology	40,000.00	0.00	0%
Customer Deposit	14,575.00	11,148.44	76%
Developer Deposit	46,036.04	38,940.32	85%
Pacific Court	58,141.56	51,194.70	88%
Algona Court	84,653.24	48,043.49	57%
Payroll EE Benefit Clearing	0.00	0.00	0%
Total Revenues	\$17,016,125.69	\$8,954,363.45	52.6%

**does not include beginning balances*

City of Pacific
2nd Quarter Financial Report ~ 2021

Expenditures			
Year - to - Date thru June			
Fund Types	2021 Budgeted	YTD Expenditures	% Spent
General Fund *	4,731,032.41	2,441,321.53	52%
Pacific Municipal Court	337,490.10	175,645.52	52%
GF Equipment Reserve	99,000.00	68,734.88	69%
GF Cumulative Reserve	0.00	0.00	0%
Streets	453,310.02	233,099.26	51%
Tourism	20,000.00	0.00	0%
LID 6 Redemption	497,245.04	0.00	0%
LID 6 Reserve	0.00	0.00	0%
Municipal Capital Improvement	200,000.00	58,039.20	29%
Roads Capital Improvement	1,076,500.00	56,327.07	5%
Parks Capital Improvement	84,640.01	4,786.11	6%
Milwaukee Blvd Project	0.00	1,300.60	0%
Valentine Road Project	5,000.00	0.00	0%
West Valley	710,000.00	33,837.68	5%
Stewart/Thornton Ave Rd	2,500,000.00	192,073.09	8%
Fire Capital Improvement	10,000.00	7,574.00	76%
Water	1,885,864.33	905,024.40	48%
Sewer	2,908,955.54	1,382,667.88	48%
Water & Sewer Revenue Bond	288,658.26	40,616.10	14%
Water Capital Improvement	505,256.49	102,956.31	20%
Sewer Cumulative Fund	125,000.00	244,251.92	195%
Storm	1,162,779.93	533,327.37	46%
Stormwater Facility Fund	450,000.00	164,600.79	37%
Pierce County Water Area	85,500.00	85,500.00	100%
Utilities Equipment Reserve	520,000.00	0.00	0%
Information Technology	20,000.00	15,039.17	75%
Customer Deposit	30,418.74	8,214.50	27%
Developer Deposit	14,050.00	40,779.57	290%
Pacific Court	90,063.32	47,321.64	53%
Algona Court	95,500.00	37,931.38	40%
Payroll EE Benefit Clearing	0.00	4,395.85	0%
Total Expenditures	\$18,906,264.19	\$6,885,365.82	36.4%

City of Pacific
2nd Quarter Financial Report ~ 2021

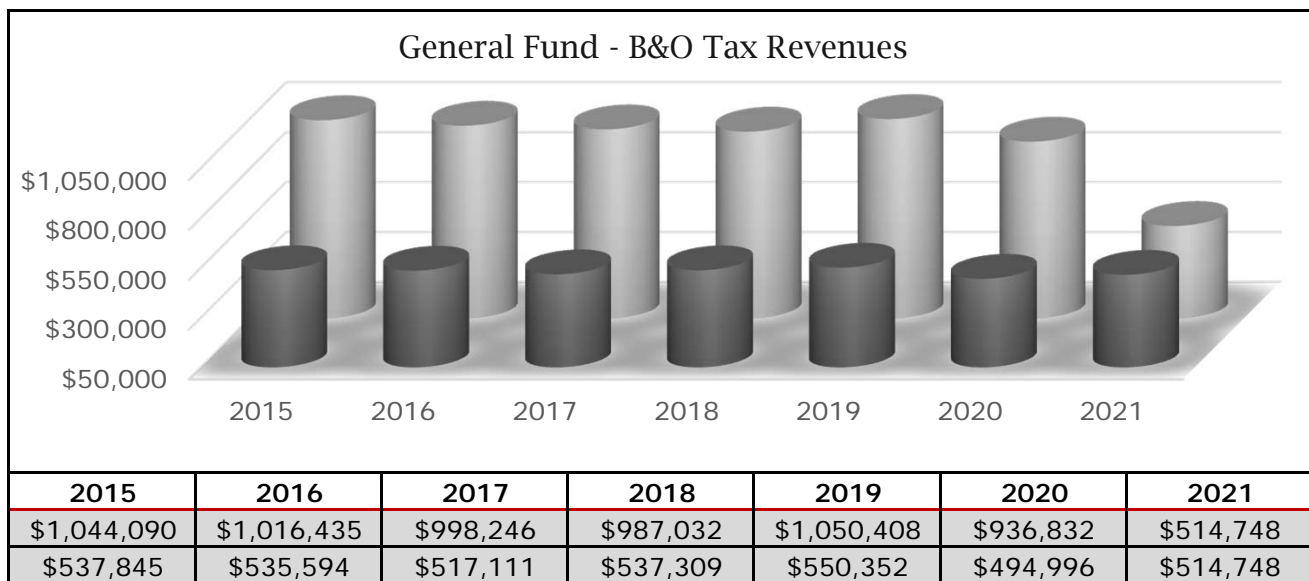
General Fund Tax Revenue
Year-to-Date thru June

	2021 Budgeted	Actual	Remaining	%	2020	2021	%
King Co. Property Tax	824,000.00	402,824.42	421,175.58	49%	381,701.20	402,824.42	6%
Pierce Co. Property Tax	221,450.00	171,455.82	49,994.18	77%	151,091.99	171,455.82	13%
<i>Property Taxes</i>	1,045,450.00	574,280.24	471,169.76	55%	532,793.19	574,280.24	8%
Local Retail Sales/Use Tax	1,000,000.00	583,531.31	416,468.69	58%	509,226.40	583,531.31	15%
Criminal Justice Funding	190,000.00	105,587.97	84,412.03	56%	95,136.55	105,587.97	11%
<i>Sales Taxes</i>	1,190,000.00	689,119.28	500,880.72	58%	604,362.95	689,119.28	14%
B&O: Business Tax	416,021.06	224,456.21	191,564.85	54%	209,491.38	224,456.21	7%
B&O: Electric	280,015.81	161,897.51	118,118.30	58%	153,987.75	161,897.51	5%
B&O: Gas	75,251.30	53,696.11	21,555.19	71%	50,887.49	53,696.11	6%
B&O: Television Cable	80,315.84	40,653.35	39,662.49	51%	39,823.50	40,653.35	2%
B&O: Telephone	90,436.13	34,044.95	56,391.18	38%	40,805.60	34,044.95	-17%
<i>B&O Taxes</i>	942,040.14	514,748.13	427,292.01	55%	494,995.72	514,748.13	4%
6% Water Utility Tax	100,427.88	46,511.17	53,916.71	46%	47,507.64	46,511.17	-2%
6% Sewer Utility Tax	165,342.09	80,228.28	85,113.81	49%	81,653.53	80,228.28	-2%
6% Storm Utility Tax	68,965.05	34,395.55	34,569.50	50%	34,404.85	34,395.55	0%
<i>Utility Taxes</i>	334,735.02	161,135.00	173,600.02	48%	163,566.02	161,135.00	-1%
General Fund Tax Revenue	\$3,512,225.16	\$1,939,282.65	\$1,572,942.51	55%	\$1,795,717.88	\$1,939,282.65	8%

City of Pacific 2nd Quarter Financial Report ~ 2021

	B&O	Electric	Gas	Cable	Telephone	Total
2021	224,456	161,898	53,696	40,653	34,045	514,748
2020	424,907	282,566	75,040	79,423	74,896	936,832
2019	535,792	273,272	66,496	80,074	94,774	1,050,408
2018	399,499	294,350	75,009	81,411	136,762	987,032
2017	397,013	286,258	79,676	83,269	152,030	998,246
2016	440,165	270,522	67,179	80,892	157,677	1,016,435
2015	493,090	236,864	69,657	78,157	166,322	1,044,090
	<i>TOTAL</i>					

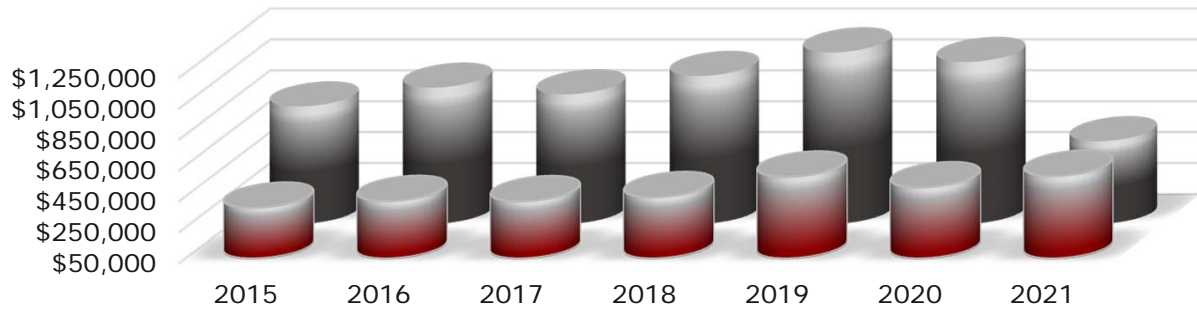
	B&O	Electric	Gas	Cable	Telephone	Total
2021	224,456	161,898	53,696	40,653	34,045	514,748
2020	209,491	153,988	50,887	39,824	40,806	494,996
2019	237,042	155,746	46,300	40,892	70,372	550,352
2018	191,951	107,174	115,956	41,238	80,990	537,309
2017	182,501	157,024	54,628	41,184	81,773	517,111
2016	221,465	150,303	46,612	40,366	76,848	535,594
2015	238,616	122,094	47,004	39,200	90,931	537,845
	<i>YTD - June</i>					



City of Pacific 2nd Quarter Financial Report ~ 2021

2015	2016	2017	2018	2019	2020	2021	
47,497	56,513	72,847	66,240	87,990	77,554	89,798	JAN
79,014	81,841	76,070	75,583	111,345	98,286	111,436	FEB
64,192	71,485	64,047	67,702	88,498	84,231	79,630	MAR
56,634	61,274	63,557	64,954	78,378	76,146	77,796	APR
65,963	77,409	78,929	85,981	101,069	85,078	120,864	MAY
64,071	72,286	64,028	85,579	111,193	87,933	104,007	JUN
							JUL
							AUG
							SEP
							OCT
							NOV
							DEC
\$377,371	\$420,807	\$419,478	\$446,040	\$578,472	\$509,226	\$583,531	YTD

General Fund - Sales Tax Revenues



2015	2016	2017	2018	2019	2020	2021	
\$809,139	\$931,032	\$888,065	\$1,006,995	\$1,159,914	\$1,097,580	\$583,531	Total
\$377,371	\$420,807	\$419,478	\$446,040	\$578,472	\$509,226	\$583,531	YTD

Sales Tax by NAICS Category	January thru June				2021 vs 2020	%
	2018	2019	2020	2021		
Retail Trade	171,542	214,440	201,619	229,553	27,934	14%
Wholesale Trade	85,299	73,390	78,033	81,814	3,782	5%
Construction	57,488	138,908	81,206	80,414	-791	-1%
Other Services (except Public Administration)	34,032	34,557	38,104	47,130	9,026	24%
Admin & Support / Waste Mgmt & Remediation	22,930	18,527	23,961	27,917	3,956	17%
Accommodation and Food Services	21,135	19,802	21,573	27,169	5,596	26%
Real Estate and Rental and Leasing	17,593	18,276	19,670	22,755	3,084	16%
Information	19,847	17,276	16,282	17,641	1,359	8%
Manufacturing	6,140	6,295	8,316	14,504	6,188	74%
Public Administration	14,762	17,631	7,496	14,198	6,702	89%
Professional, Scientific, and Technical Services	7,864	9,358	6,504	11,662	5,157	79%
Transportation and Warehousing	17,188	4,719	2,180	3,791	1,610	74%
Finance and Insurance	2,719	2,951	2,881	3,454	573	20%
Arts, Entertainment, and Recreation	31	20	39	773	734	1886%
Educational Services	136	75	113	112	-1	-1%
Health Care and Social Assistance	170	189	44	54	10	23%
Utilities	37	169	17	42	25	151%
Agriculture, Forestry, Fishing and Hunting	19	14	-66	36	102	-155%
Management of Companies and Enterprises	0	1	517	0	-517	-100%
Mining, Quarrying, and Oil and Gas Extraction	8	283	234	-33	-267	-114%
	\$478,937	\$576,881	\$508,725	\$582,988	\$74,263	1%
North American Industry Classification System						

City of Pacific
2nd Quarter Financial Report ~ 2021

General Fund - Licenses & Permits
Year-to-Date thru June

	2021 Budgeted	Actual	Remaining	%	2020	2021	%
Alarm Registration	200.00	50.00	150.00	25%	-	50.00	0%
Garbage Franchise / Admin Fee	164,312.52	87,599.69	76,712.83	53%	81,342.83	87,599.69	8%
Business Licenses	32,000.00	15,100.00	16,900.00	47%	10,592.50	15,100.00	43%
Building Permits	90,000.00	114,043.34	(24,043.34)	127%	23,433.55	114,043.34	387%
Technology Fee	500.00	330.00	170.00	66%	260.00	330.00	27%
Pacific Pet License	1,750.00	142.00	1,608.00	8%	885.00	142.00	-84%
Licenses & Permits	\$288,762.52	\$217,265.03	\$71,497.49	75%	\$116,513.88	\$217,265.03	86%

General Fund - Charges for Goods & Services
Year-to-Date thru June

	2021 Budgeted	Actual	Remaining	%	2020	2021	%
Copy & Admin Service Fees	500.00	270.37	229.63	54%	546.59	270.37	0%
Sales of Merchandise	-	5,200.00	(5,200.00)	0%	-	5,200.00	0%
Youth Fundraising	200.00	-	200.00	0%	-	-	0%
Fingerprints Local / Traffic School	2,500.00	1,314.00	1,186.00	53%	1,381.25	1,314.00	-5%
Law Enforcement - Off Duty	100.00	940.80	(840.80)	941%	985.92	940.80	0%
Plan Check Fees	15,000.00	7,500.00	7,500.00	50%	5,400.00	7,500.00	39%
Publication Fee / Site Posting	1,750.00	414.64	1,335.36	24%	684.45	414.64	-39%
Administration Fee	125.00	-	125.00	0%	0.65	-	-100%
Review Fee	1,000.00	360.00	640.00	36%	200.00	360.00	80%
Engineering Review	3,000.00	960.00	2,040.00	32%	2,138.75	960.00	-55%
Park Impact Fees	5,000.00	-	5,000.00	0%	50,630.41	-	0%
Planning Fees & Charges	20,000.00	22,494.72	(2,494.72)	112%	8,165.08	22,494.72	175%
Latecomer Admin Fee	-	345.30	(345.30)	0%	-	345.30	0%
Fundraising - Movie Night	-	-	-	0%	11.13	-	-100%
Fundraising - Bingo	750.00	-	750.00	0%	130.00	-	-100%
Other Fees & Charges	500.00	-	500.00	0%	-	-	0%
Charges for Goods & Services	\$50,425.00	\$39,799.83	\$10,625.17	79%	\$70,274.23	\$39,799.83	-43%

City of Pacific
2nd Quarter Financial Report ~ 2021

Capital Projects Funds
Year-to-Date thru June

Capital Funds	2021 Budgeted	Actual	Remaining	%	2020	2021	%
Municipal Capital							
Revenues	\$156,500.00	104,888.67	51,611.33	67%	31,959.56	104,888.67	228%
Expenditures	\$200,000.00	58,039.20	141,960.80	29%	54,735.52	58,039.20	6%
Roads Capital							
Revenues	\$1,283,500.00	627,134.47	656,365.53	49%	1,333,811.41	627,134.47	-53%
Expenditures	\$1,076,500.00	56,327.07	1,020,172.93	5%	1,378,059.80	56,327.07	-96%
Parks Capital							
Revenues	\$66,500.00	57,945.23	8,554.77	87%	54,165.59	57,945.23	7%
Expenditures	\$84,640.01	4,786.11	79,853.90	6%	6,250.32	4,786.11	-23%
Milwaukee Blvd							
Revenues	\$0.00	0.00	0.00	0%	0.00	0.00	0%
Expenditures	\$0.00	1,300.60	-1,300.60	0%	0.00	1,300.60	0%
Valentine Road							
Revenues	\$0.00	0.00	0.00	0%	15,000.00	0.00	-100%
Expenditures	\$5,000.00	0.00	5,000.00	0%	27.50	0.00	-100%
West Valley							
Revenues	\$630,000.00	21,588.74	608,411.26	3%	0.00	21,588.74	0%
Expenditures	\$710,000.00	33,837.68	676,162.32	5%	23,578.38	33,837.68	44%
Stewart/Thornton Ave							
Revenues	\$2,250,000.00	303,133.80	1,946,866.20	13%	158,228.06	303,133.80	92%
Expenditures	\$2,500,000.00	192,073.09	2,307,926.91	8%	205,114.29	192,073.09	-6%
Fire Capital							
Revenues	\$5,000.00	29,515.50	-24,515.50	590%	1,479.00	29,515.50	1896%
Expenditures	\$10,000.00	7,574.00	2,426.00	76%	0.00	7,574.00	0%

City of Pacific
2nd Quarter Financial Report ~ 2021

Utility Operating Funds
Year-to-Date thru June

	2021 Budgeted	Actual	Remaining	%	2020	2021	%
Water Fund							
Revenues	\$1,704,600.00	819,036.83	885,563.17	48%	850,667.63	819,036.83	-4%
Expenditures	\$1,885,864.33	905,024.40	980,839.93	48%	939,262.33	905,024.40	-4%
Sewer Fund							
Revenues	\$2,843,000.00	1,390,167.58	1,452,832.42	49%	1,422,168.86	1,390,167.58	-2%
Expenditures	\$2,908,955.54	1,382,667.88	1,526,287.66	48%	1,429,746.45	1,382,667.88	-3%
Storm Fund							
Revenues	\$1,184,250.00	614,253.04	569,996.96	52%	580,711.49	614,253.04	6%
Expenditures	\$1,162,779.93	533,327.37	629,452.56	46%	666,908.15	533,327.37	-20%

Utility Capital Projects Funds
Year-to-Date thru June

	2021 Budgeted	Actual	Remaining	%	2020	2021	%
Water Capital							
Revenues	\$140,000.00	137,391.58	2,608.42	98%	207,148.98	137,391.58	-34%
Expenditures	\$505,256.49	102,956.31	402,300.18	20%	390,822.12	102,956.31	-74%
Sewer Cumulative							
Revenues	\$45,000.00	104,410.48	-59,410.48	232%	172,891.98	104,410.48	-40%
Expenditures	\$125,000.00	244,251.92	-119,251.92	195%	644,900.13	244,251.92	-62%
Stormwater Facility							
Revenues	\$354,500.00	182,550.02	171,949.98	51%	202,551.78	182,550.02	-10%
Expenditures	\$450,000.00	164,600.79	285,399.21	37%	120,295.35	164,600.79	37%

City of Pacific
2nd Quarter Financial Report ~ 2021

General Fund Revenues - by Department
Year-to-Date thru June

Department	2021 Budgeted	Actual	Remaining	%	2020	2021	%
Beginning Balances	2,475,035.27	2,462,738.22	12,297.05	100%	2,299,290.72	2,462,738.22	0%
Taxes	3,512,225.16	1,939,282.65	1,572,942.51	55%	1,795,717.88	1,939,282.65	8%
Licenses & Permits	288,762.52	217,265.03	71,497.49	75%	116,513.88	217,265.03	86%
Intergovernmental Revenues	148,032.00	1,071,831.96	(923,799.96)	724%	110,030.86	1,071,831.96	874%
Charges for Goods & Services	50,425.00	39,799.83	10,625.17	79%	70,274.23	39,799.83	-43%
Fines & Penalties	550.00	3,017.92	(2,467.92)	549%	257.50	3,017.92	1072%
Interest & Other Earnings	100,960.00	168,196.10	(67,236.10)	167%	48,445.93	168,196.10	247%
Non Revenues	15,010.00	19,195.32	(4,185.32)	128%	-	19,195.32	0%
Other Financing Sources	-	5,750.00	(5,750.00)	-	-	5,750.00	0%
Interfund Transfers	548,229.84	274,114.50	274,115.34	50%	344,006.52	274,114.50	-20%
w/ beg balances	\$7,139,229.79	\$6,201,191.53	\$938,038.26	87%	\$4,784,537.52	\$6,201,191.53	30%
w/o beg balances	\$4,664,194.52	\$3,738,453.31	\$925,741.21	80%	\$2,485,246.80	\$3,738,453.31	50%

General Fund Expenditures - by Department
Year-to-Date thru June

Department	2021 Budgeted	Actual	Remaining	%	2020	2021	%
Legislative	20,249.58	9,265.88	10,983.70	46%	9,255.72	9,265.88	0%
Executive	17,505.38	8,724.71	8,780.67	50%	6,858.32	8,724.71	27%
Financial, Recording & Elect	200,489.55	103,284.43	97,205.12	52%	107,097.95	103,284.43	-4%
Legal Services	247,500.00	278,503.93	(31,003.93)	113%	110,939.10	278,503.93	151%
Employee Benefit Programs	1,250.00	-	1,250.00	0%	511.20	-	-100%
Centralized Services	284,516.11	181,713.14	102,802.97	64%	230,516.68	181,713.14	-21%
Law Enforcement	2,430,450.47	1,118,919.89	1,311,530.58	46%	1,090,349.82	1,118,919.89	3%
Detention Correction	150,000.00	71,395.55	78,604.45	48%	44,208.12	71,395.55	61%
Protective Inspections	7,935.56	3,938.85	3,996.71	50%	3,628.76	3,938.85	9%
Disaster Services	28,816.74	13,960.68	14,856.06	48%	14,556.24	13,960.68	-4%
Dispatch Services	215,000.00	117,686.45	97,313.55	55%	80,957.85	117,686.45	45%
Garbage & Solid Waste	11,256.90	5,589.99	5,666.91	50%	5,335.22	5,589.99	5%
Conservation	3,500.00	539.06	2,960.94	15%	492.61	539.06	9%
Environmental Services	39,500.00	22,493.57	17,006.43	57%	23,935.74	22,493.57	-6%
Community Services	-	1,275.56	(1,275.56)	0%	-	1,275.56	0%
Planning & Comm Develop	394,570.35	192,117.68	202,452.67	49%	164,620.19	192,117.68	17%
Aging & Adult Services	211,867.16	82,624.06	129,243.10	39%	139,250.59	82,624.06	-41%
Education & Recreation	126,677.74	63,223.91	63,453.83	50%	105,716.40	63,223.91	-40%
Cultural & Recreational Facilities	31,600.00	15,740.81	15,859.19	50%	13,108.65	15,740.81	20%
Park Facilities	238,346.87	117,823.36	120,523.51	49%	94,528.23	117,823.36	25%
Non Expenditures	-	-	-	0%	1,789.25	-	-100%
Capital Expenditure	5,000.00	-	5,000.00	0%	-	-	0%
Interfund Transfers	65,000.00	32,500.02	32,499.98	50%	126,950.04	32,500.02	-74%
General Fund Expenditures	\$4,731,032.41	\$2,441,321.53	\$2,289,710.88	52%	\$2,374,606.68	\$2,441,321.53	3%

City of Pacific
2nd Quarter Financial Report ~ 2021

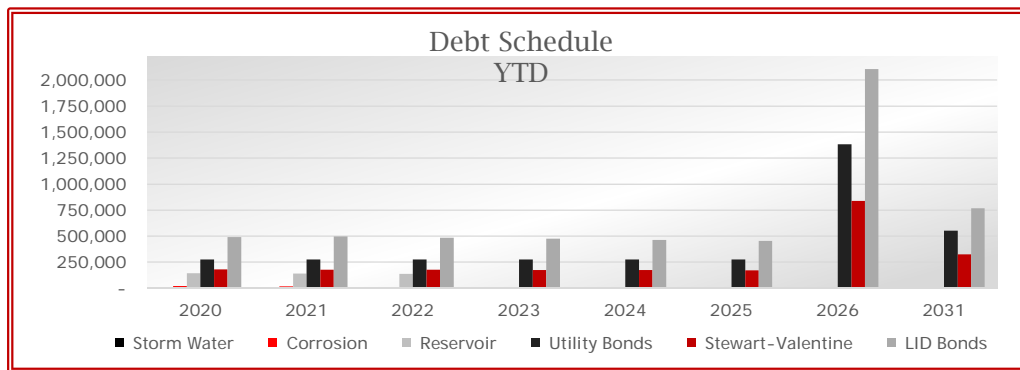
City of Pacific Debt Schedule - Balances thru June

	Start Date	Final Payment Date	Beginning Balance	Total Interest	Total Loan Amount	Current Balance
Storm Water	6/1/2014	7/15/2021	129,783.03	72,579.37	202,362.40	4,245.86
Corrosion Control Project	1/1/2011	10/1/2021	341,700.00	47,544.93	389,244.93	18,518.24
Reservoir Project	10/1/2000	10/1/2022	2,203,199.99	282,186.24	2,485,386.23	271,971.79
Utility Rev Bonds, 2018	12/1/2017	12/1/2027	3,313,000.00	830,984.63	4,143,984.63	2,763,000.00
Stewart Rd & Valentine Ave Water Main Replacement	6/1/2012	6/1/2032	2,645,565.75	220,855.77	2,866,421.52	1,754,709.30
LID Bonds, 2019	10/1/2019	10/1/2032	4,774,140.00	969,428.91	5,743,568.91	4,406,898.47
Total			\$13,407,388.77	\$2,423,579.85	\$15,830,968.62	\$9,219,343.66

City of Pacific
2nd Quarter Financial Report ~ 2021

City of Pacific Debt Schedule - Payments thru June

	2020	2021	2022	2023	2024	2025	2026	2031
Storm Water	4,906.69	4,344.43						
Corrosion	19,073.80	18,800.24						
Reservoir	142,105.26	140,891.40	137,235.84					
Utility Bonds	\$276,818.20	\$276,232.20	276,499.20	276,589.80	276,504.00	276,241.80	1,383,602.20	553,490.60
Stewart-Valentine	180,256.49	178,661.31	177,066.11	175,470.92	173,875.76	172,280.55	837,474.89	323,823.62
LID Bonds	491,647.66	497,245.04	486,411.42	475,577.79	464,744.17	453,910.54	2,107,048.34	766,983.95
	\$1,114,808.10	\$1,116,174.62	\$1,077,212.57	\$927,638.51	\$915,123.93	\$902,432.89	\$4,328,125.43	\$1,644,298.17



City of Pacific
2nd Quarter Financial Report ~ 2021

Portfolio Diversification

Instrument Type	Percentage	Amount	YTD Interest Earned
4 - Certificate of Deposit	0.27%	29,935.89	N/A
5 - LGIP	6.13%	672,090.36	458.19
7 - Certificate of Deposit	0.04%	4,019.22	N/A
30 - CB Investment Pool	19.63%	2,153,227.71	890.92
38 - US Bank / 05 - 2020	9.59%	1,051,804.00	17,470.00
39 - US Bank / 06 - 2020	9.09%	997,049.00	2,485.00
40 - US Bank / 06 - 2020		<i>Called 05/27/21</i>	2,885.00
41 - US Bank / 07 - 2020	9.13%	1,001,741.00	7,970.00
42 - US Bank / 09 - 2020	9.12%	1,000,000.00	3,385.00
43 - US Bank / 11 - 2020	9.12%	1,000,389.00	2,185.00
44 - US Bank / 11 - 2020	9.12%	1,000,298.00	1,485.00
45 - US Bank / 04 - 2021	9.66%	1,060,000.00	0.00
46 - US Bank / 064 - 2021	9.11%	999,409.79	0.00
Total Investments	100%	\$10,969,963.97	

Cash in Bank	Amount	YTD Interest Earned
1 - CB General Account	464,286.19	N/A
6 - Petty Cash	1,665.00	N/A
10 - Sr. Center Petty Cash	200.00	N/A
20 - Columbia Court	5,139.20	N/A
33 - LID Guaranty Fund	478,746.27	118.61
Net Cash in Bank	\$950,036.66	
Total	\$11,920,000.63	\$39,332.72

City of Pacific
2nd Quarter Financial Report ~ 2021

Payroll Expenditures
Year - to - Date thru June

Fund	Dept	2021 Budgeted	YTD Expenditures	% Spent
001	511	18,174.58	10,452.32	57.51%
001	512	213,823.18	122,984.82	57.52%
001	513	11,105.33	6,400.35	57.63%
001	514	71,639.55	40,213.84	56.13%
001	518	107,120.91	54,722.33	51.08%
001	521	2,185,420.33	1,098,351.21	50.26%
001	524	7,935.56	4,569.09	57.58%
001	525	27,216.74	15,622.08	57.40%
001	537	11,256.90	6,464.93	57.43%
001	558	341,074.39	194,426.51	57.00%
003	569	171,041.14	70,025.55	40.94%
004	571	102,926.72	57,012.57	55.39%
005	576	230,446.87	135,802.49	58.93%
General Fund		\$3,499,182.20	\$1,817,048.09	51.93%
101	542	190,386.39	111,216.25	58.42%
101	543	53,442.33	30,552.87	57.17%
Streets		\$243,828.72	\$141,769.12	58.14%
401	534	625,343.09	352,874.30	56.43%
Water		\$625,343.09	\$352,874.30	56.43%
402	535	653,009.51	379,033.20	58.04%
Sewer		\$653,009.51	\$379,033.20	58.04%
409	531	326,764.42	175,962.68	53.85%
Storm		\$326,764.42	\$175,962.68	53.85%
Total Expenditures		\$5,348,127.94	\$2,866,687.39	53.60%

Budget Remaining	\$2,481,440.55
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