

City of Pacific

3rd Quarter Financial Report ~ 2021



100 3rd Ave SE / Pacific, WA 98047 / (253) 929-1100

www.pacificwa.gov

City of Pacific
3rd Quarter Financial Report ~ 2021

Revenues - Expenses - Fund Balances - YTD Net Gain/Loss Year - to - Date thru September						
FUND		2020 Total	2021 Year - to - Date			
			Revenues	Expenditures	Fund Balance	Net Gain / Loss
001	General Fund	2,475,035.27	4,816,674.87	3,531,889.65	3,759,820.49	1,284,785.22
097	Pacific Municipal Court	-331,621.18	159,007.48	284,258.43	-456,872.13	-125,250.95
General Fund		\$2,143,414.09	\$4,975,682.35	\$3,816,148.08	\$3,302,948.36	\$1,159,534.27
098	General Fund Equipment Reserve	341,606.27	57,500.02	111,736.91	287,369.38	-54,236.89
099	General Fund Cumulative Reserve	525,126.26	0.00	0.00	525,126.26	0.00
101	Streets	249,010.14	211,158.37	353,252.16	106,916.35	-142,093.79
107	Tourism	195,801.61	14,843.49	0.00	210,645.10	14,843.49
209	LID 6 Redemption	507,883.76	580,502.97	0.00	1,088,386.73	580,502.97
210	LID 6 Reserve	479,578.09	0.00	0.00	479,578.09	0.00
300	Municipal Capital Improvement	570,765.92	301,441.57	213,903.66	658,303.83	87,537.91
301	Roads Capital Improvement	260,245.89	1,507,061.69	49,851.41	1,717,456.17	1,457,210.28
305	Parks Capital Improvement	166,344.43	58,842.60	5,113.29	220,073.74	53,729.31
307	Milwaukee Boulevard Project	0.00	37,500.00	27,345.20	10,154.80	10,154.80
308	Valentine Road Project	29,218.84	0.00	1,440.00	27,778.84	-1,440.00
309	West Valley	118,022.26	21,588.74	45,591.00	94,020.00	-24,002.26
310	Stewart/Thornton Ave Rd Project	215,384.27	365,633.80	1,509,709.42	-928,691.35	-1,144,075.62
333	Fire Capital Improvement	268,807.76	30,008.50	7,574.00	291,242.26	22,434.50
401	Water	836,113.40	1,340,737.49	1,423,016.82	753,834.07	-82,279.33
402	Sewer	291,808.49	2,147,064.70	2,140,737.42	298,135.77	6,327.28
404	Water Revenue Bond Redemption	94,151.77	170,624.98	40,616.10	224,160.65	130,008.88
406	Water Capital Improvement	669,203.70	185,288.24	129,097.59	725,394.35	56,190.65
408	Sewer Cumulative	152,863.54	115,856.48	231,562.26	37,157.76	-115,705.78
409	Stormwater	147,969.40	912,598.34	792,278.33	268,289.41	120,320.01
410	Stormwater Facility	479,561.98	270,666.11	237,458.87	512,769.22	33,207.24
411	Pierce County Water Area	186,821.11	72,920.46	85,500.00	174,241.57	-12,579.54
499	Utilities Equipment Reserve	818,912.34	76,875.02	2,452.50	893,334.86	74,422.52
500	Information Technology	0.00	46,250.00	52,120.29	-5,870.29	-5,870.29
601	Customer Deposits	5,159.91	37,989.20	10,272.25	32,876.86	27,716.95
630	Developer Deposits	97,789.54	42,690.32	45,029.57	95,450.29	-2,339.25
635	Pacific Court	0.00	75,821.01	67,483.07	8,337.94	8,337.94
640	Algona Court	4,967.29	70,561.02	65,896.74	9,631.57	4,664.28
800	Payroll EE Benefit Clearing	-5,529.06	0.00	5,267.95	-10,797.01	-4,395.85
Totals		\$9,851,003.00	\$13,727,707.47	\$11,470,454.89	\$12,108,255.58	\$2,258,124.68

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Revenues			
Year - to - Date thru September			
Fund Types	2021 Budgeted	YTD Revenues	% Received
General Fund *	6,215,300.50	4,816,674.87	77%
Pacific Municipal Court	162,339.73	159,007.48	98%
GF Equipment Reserve	133,000.00	57,500.02	43%
GF Cumulative Reserve	4,500.00	0.00	0%
Streets	292,860.54	211,158.37	72%
Tourism	16,881.30	14,843.49	88%
LID 6 Redemption	650,060.42	580,502.97	89%
LID 6 Reserve	1,500.00	0.00	0%
Municipal Capital Improvement	646,977.82	301,441.57	47%
Roads Capital Improvement	884,633.85	1,507,061.69	170%
Parks Capital Improvement	79,000.00	58,842.60	74%
Milwaukee Blvd Project	1,147,000.00	37,500.00	3%
Valentine Road Project	0.00	0.00	0%
West Valley	652,000.00	21,588.74	3%
Stewart/Thornton Ave Rd	2,251,550.00	365,633.80	16%
Fire Capital Improvement	50,000.00	30,008.50	60%
Water	1,714,924.28	1,340,737.49	78%
Sewer	2,843,800.00	2,147,064.70	75%
Water & Sewer Revenue Bond	227,500.00	170,624.98	75%
Water Capital Improvement	624,783.20	185,288.24	30%
Sewer Cumulative Fund	190,293.50	115,856.48	61%
Storm	1,223,847.31	912,598.34	75%
Stormwater Facility Fund	367,100.00	270,666.11	74%
Pierce County Water Area	98,200.00	72,920.46	74%
Utilities Equipment Reserve	102,500.00	76,875.02	75%
Information Technology	185,000.00	46,250.00	25%
Customer Deposit	52,296.88	37,989.20	73%
Developer Deposit	146,036.04	42,690.32	29%
Pacific Court	77,226.89	75,821.01	98%
Algona Court	88,023.14	70,561.02	80%
Payroll EE Benefit Clearing	0.00	0.00	0%
Total Revenues	\$21,129,135.40	\$13,727,707.47	65.0%

**does not include beginning balances*

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Expenditures			
Year - to - Date thru September			
Fund Types	2021 Budgeted	YTD Expenditures	% Spent
General Fund *	6,819,639.18	3,531,889.65	52%
Pacific Municipal Court	371,305.70	284,258.43	77%
GF Equipment Reserve	206,500.00	111,736.91	54%
GF Cumulative Reserve	0.00	0.00	0%
Streets	510,261.40	353,252.16	69%
Tourism	20,000.00	0.00	0%
LID 6 Redemption	847,245.04	0.00	0%
LID 6 Reserve	0.00	0.00	0%
Municipal Capital Improvement	850,500.00	213,903.66	25%
Roads Capital Improvement	831,500.00	49,851.41	6%
Parks Capital Improvement	155,556.74	5,113.29	3%
Milwaukee Blvd Project	1,000,000.00	27,345.20	3%
Valentine Road Project	5,000.00	1,440.00	29%
West Valley	750,000.00	45,591.00	6%
Stewart/Thornton Ave Rd	2,300,885.80	1,509,709.42	66%
Fire Capital Improvement	20,000.00	7,574.00	38%
Water	1,930,455.47	1,423,016.82	74%
Sewer	3,162,493.39	2,140,737.42	68%
Water & Sewer Revenue Bond	276,232.20	40,616.10	15%
Water Capital Improvement	550,256.49	129,097.59	23%
Sewer Cumulative Fund	403,464.74	231,562.26	57%
Storm	1,131,096.15	792,278.33	70%
Stormwater Facility Fund	525,000.00	237,458.87	45%
Pierce County Water Area	85,500.00	85,500.00	100%
Utilities Equipment Reserve	520,000.00	2,452.50	0%
Information Technology	112,500.00	52,120.29	46%
Customer Deposit	31,313.74	10,272.25	33%
Developer Deposit	112,050.00	45,029.57	40%
Pacific Court	90,063.32	67,483.07	75%
Algona Court	95,500.00	65,896.74	69%
Payroll EE Benefit Clearing	8,791.70	5,267.95	0%
Total Expenditures	\$23,723,111.06	\$11,470,454.89	48.4%

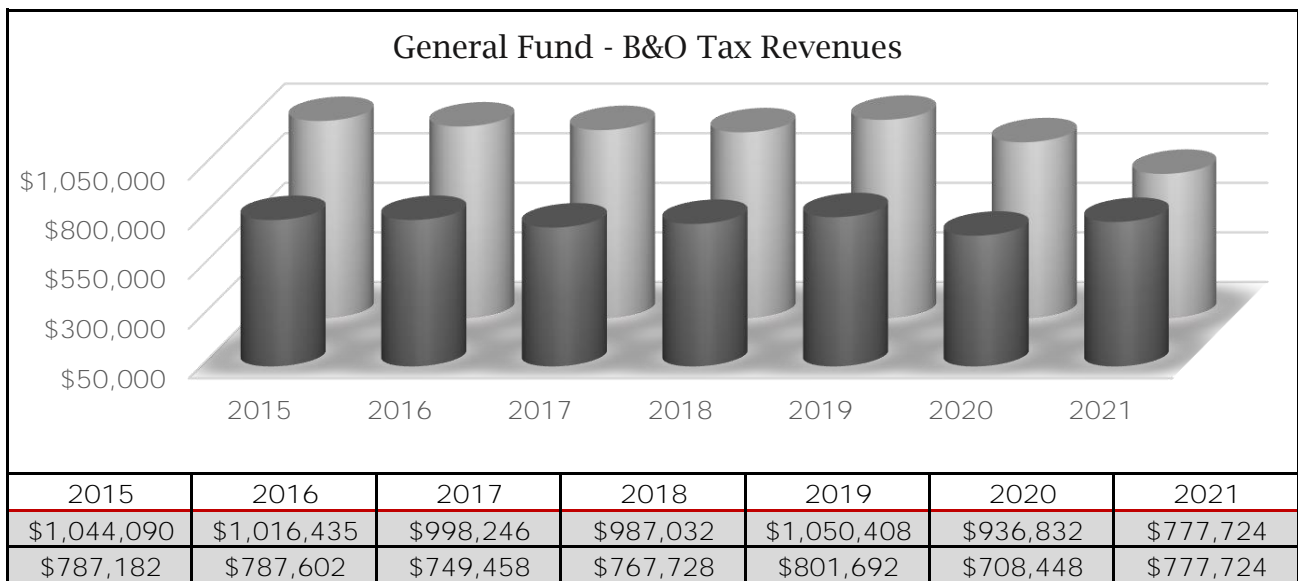
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General Fund Tax Revenue Year-to-Date thru September							
	2021 Budgeted	Actual	Remaining	%	2020	2021	%
King Co. Property Tax	844,073.42	429,033.23	415,040.19	49%	402,743.72	429,033.23	7%
Pierce Co. Property Tax	330,558.21	176,187.41	154,370.80	47%	174,444.93	176,187.41	1%
<i>Property Taxes</i>	1,174,631.63	605,220.64	569,410.99	48%	577,188.65	605,220.64	5%
Local Retail Sales/Use Tax	1,225,048.05	938,554.51	286,493.54	23%	804,088.14	938,554.51	17%
Criminal Justice Funding	224,881.45	165,356.35	59,525.10	26%	146,430.12	165,356.35	13%
<i>Sales Taxes</i>	1,449,929.50	1,103,910.86	346,018.64	24%	950,518.26	1,103,910.86	16%
B&O: Business Tax	513,646.51	358,715.87	154,930.64	30%	302,356.05	358,715.87	19%
B&O: Electric	326,371.14	234,324.38	92,046.76	28%	219,343.10	234,324.38	7%
B&O: Gas	105,114.48	71,802.83	33,311.65	32%	67,226.33	71,802.83	7%
B&O: Television Cable	82,630.73	60,725.47	21,905.26	27%	59,646.47	60,725.47	2%
B&O: Telephone	102,009.06	52,155.27	49,853.79	49%	59,876.39	52,155.27	-13%
<i>B&O Taxes</i>	1,129,771.92	777,723.82	352,048.10	31%	708,448.34	777,723.82	10%
6% Water Utility Tax	102,730.54	76,061.58	26,668.96	26%	75,320.91	76,061.58	1%
6% Sewer Utility Tax	167,346.89	123,920.68	43,426.21	26%	125,131.57	123,920.68	-1%
6% Storm Utility Tax	70,888.06	52,248.68	18,639.38	26%	51,723.79	52,248.68	1%
<i>Utility Taxes</i>	340,965.49	252,230.94	88,734.55	26%	252,176.27	252,230.94	0%
General Fund Tax Revenue	\$4,095,298.54	\$2,739,086.26	\$1,356,212.28	33%	\$2,488,331.52	\$2,739,086.26	10%

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	B&O	Electric	Gas	Cable	Telephone	Total
2021	358,716	234,324	71,803	60,725	52,155	777,724
2020	424,907	282,566	75,040	79,423	74,896	936,832
2019	535,792	273,272	66,496	80,074	94,774	1,050,408
2018	399,499	294,350	75,009	81,411	136,762	987,032
2017	397,013	286,258	79,676	83,269	152,030	998,246
2016	440,165	270,522	67,179	80,892	157,677	1,016,435
2015	493,090	236,864	69,657	78,157	166,322	1,044,090
	TOTAL					

	B&O	Electric	Gas	Cable	Telephone	Total
2021	358,716	234,324	71,803	60,725	52,155	777,724
2020	302,356	219,343	67,226	59,646	59,876	708,448
2019	348,553	214,866	59,277	59,928	119,069	801,692
2018	287,556	170,649	130,845	61,094	117,585	767,728
2017	278,832	222,368	70,964	61,724	115,569	749,458
2016	338,573	211,261	59,098	60,386	118,284	787,602
2015	369,488	176,191	61,384	58,563	121,556	787,182
	YTD - Sept					

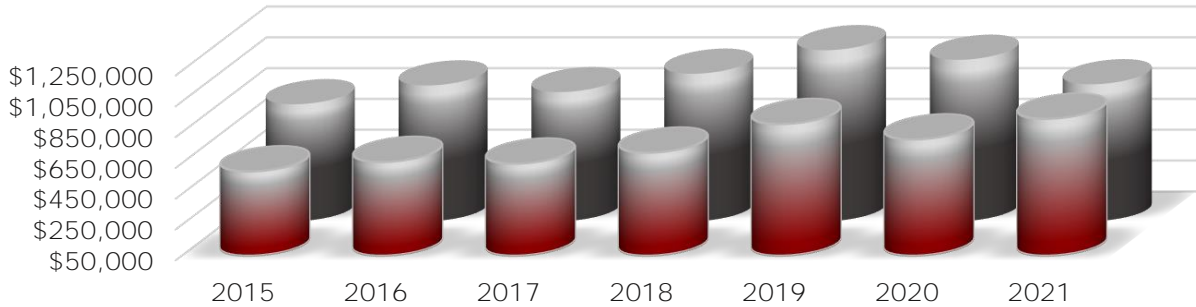


Total
YTD

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2015	2016	2017	2018	2019	2020	2021	
47,497	56,513	72,847	66,240	87,990	77,554	89,798	JAN
79,014	81,841	76,070	75,583	111,345	98,286	111,436	FEB
64,192	71,485	64,047	67,702	88,498	84,231	79,630	MAR
56,634	61,274	63,557	64,954	78,378	76,146	77,796	APR
65,963	77,409	78,929	85,981	101,069	85,078	120,864	MAY
64,071	72,286	64,028	85,579	111,193	87,933	104,007	JUN
58,528	74,459	72,223	88,787	106,161	98,340	128,997	JUL
69,769	87,147	85,055	92,330	116,538	97,396	125,208	AUG
90,889	75,635	70,329	91,072	102,991	99,125	100,819	SEP
							OCT
							NOV
							DEC
\$596,557	\$658,048	\$647,085	\$718,228	\$904,162	\$804,088	\$938,555	YTD

General Fund - Sales Tax Revenues



2015	2016	2017	2018	2019	2020	2021	
\$809,139	\$931,032	\$888,065	\$1,006,995	\$1,159,914	\$1,097,580	\$938,555	Total
\$596,557	\$658,048	\$647,085	\$718,228	\$904,162	\$804,088	\$938,555	YTD

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Sales Tax by NAICS Category	January thru September				2021 vs 2020	%
	2018	2019	2020	2021		
Retail Trade	276,568	340,685	335,638	386,902	51,264	15%
Wholesale Trade	132,826	113,471	118,989	128,004	9,015	8%
Construction	94,088	199,771	113,239	127,020	13,781	12%
Other Services (except Public Administration)	52,105	52,161	59,608	66,748	7,140	12%
Admin & Support / Waste Mgmt & Remediation	33,865	29,426	34,576	43,574	8,998	26%
Accommodation and Food Services	32,720	31,772	35,594	41,761	6,167	17%
Real Estate and Rental and Leasing	25,519	27,398	31,873	33,793	1,920	6%
Information	28,464	25,894	24,608	25,672	1,064	4%
Public Administration	25,726	41,100	18,641	23,760	5,119	27%
Professional, Scientific, and Technical Services	10,953	12,507	10,339	22,927	12,589	122%
Manufacturing	9,404	11,565	11,065	20,621	9,556	86%
Finance and Insurance	3,750	4,411	4,691	5,325	634	14%
Transportation and Warehousing	20,274	7,899	2,474	4,595	2,121	86%
Management of Companies and Enterprises	0	1	517	2,775	2,258	436%
Arts, Entertainment, and Recreation	65	50	2,026	1,121	-904	-45%
Educational Services	241	102	150	162	11	7%
Health Care and Social Assistance	188	229	80	101	21	26%
Agriculture, Forestry, Fishing and Hunting	40	14	-28	52	80	-289%
Utilities	50	119	17	45	28	172%
Mining, Quarrying, and Oil and Gas Extraction	8	593	234	-2	-236	-101%
	\$746,855	\$899,168	\$804,331	\$934,956	\$130,625	16%

North American Industry Classification System

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General Fund - Licenses & Permits
Year-to-Date thru September

	2021 Budgeted	Actual	Remaining	%	2020	2021	%
Alarm Registration	283.49	50.00	233.49	82%	-	50.00	0%
Garbage Franchise / Admin Fe	162,885.15	129,573.70	33,311.45	20%	124,821.70	129,573.70	4%
Business Licenses	33,584.72	17,130.00	16,454.72	49%	12,462.50	17,130.00	37%
Building Permits	150,172.29	126,078.49	24,093.80	16%	38,584.46	126,078.49	227%
Technology Fee	656.44	475.00	181.44	28%	425.00	475.00	12%
Pacific Pet License	3,009.89	142.00	2,867.89	95%	885.00	142.00	-84%
Licenses & Permits	\$350,591.98	\$273,449.19	\$77,142.79	22%	\$177,178.66	\$273,449.19	54%

General Fund - Charges for Goods & Services
Year-to-Date thru September

	2021 Budgeted	Actual	Remaining	%	2020	2021	%
Copy & Admin Service Fees	540.74	415.96	124.78	23%	684.34	415.96	-39%
Sales of Merchandise	5,200.00	5,200.00	-	0%	-	5,200.00	
Youth Fundraising	200.00	-	200.00	100%	-	-	
Fingerprints Local / Traffic Sch	2,628.00	1,807.00	821.00	31%	2,013.25	1,807.00	-10%
Law Enforcement - Off Duty	1,500.00	2,568.80	(1,068.80)	-71%	1,769.92	2,568.80	45%
Other Inspection fees	-	75.00	(75.00)		160.00	75.00	-53%
Conv Fee CN 1/13	-	28.72	(28.72)		-	28.72	
Plan Check Fees	15,000.00	10,000.00	5,000.00	33%	7,900.00	10,000.00	27%
Publication Fee / Site Posting	1,750.00	1,521.87	228.13	13%	1,063.10	1,521.87	43%
Administration Fee	125.00	-	125.00	100%	50.65	-	-100%
Review Fee	1,000.00	400.00	600.00	60%	400.00	400.00	0%
Engineering Review	3,000.00	2,425.00	575.00	19%	2,476.25	2,425.00	-2%
Park Impact Fees	5,000.00	-	5,000.00	100%	863.72	-	-100%
Planning Fees & Charges	40,000.00	30,078.05	9,921.95	25%	15,426.68	30,078.05	95%
Latecomer Admin Fee	345.30	345.30	-	0%	-	345.30	
Fundraising - Movie Night	-	-	-		11.13	-	-100%
Fundraising - Bingo	750.00	-	750.00	100%	130.00	-	-100%
Other Fees & Charges	500.00	-	500.00	100%	-	-	0%
Charges for Goods & Services	\$77,539.04	\$54,865.70	\$22,673.34	29%	\$32,949.04	\$54,865.70	67%

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Capital Projects Funds
Year-to-Date thru September

Capital Funds	2021 Amended Budgeted	Actual	Remaining	%	2020	2021	%
Municipal Capital							
Revenues	\$646,977.82	301,441.57	345,536.25	53%	261,467.88	301,441.57	15%
Expenditures	\$850,500.00	213,903.66	636,596.34	75%	286,778.28	213,903.66	-25%
Roads Capital							
Revenues	\$884,633.85	1,507,061.69	-622,427.84	-70%	2,094,869.71	1,507,061.69	-28%
Expenditures	\$831,500.00	49,851.41	781,648.59	94%	1,583,564.09	49,851.41	-97%
Parks Capital							
Revenues	\$79,000.00	58,842.60	20,157.40	26%	54,437.79	58,842.60	8%
Expenditures	\$155,556.74	5,113.29	150,443.45	97%	6,339.83	5,113.29	-19%
Milwaukee Blvd							
Revenues	\$1,147,000.00	37,500.00	1,109,500.00	97%	0.00	37,500.00	0%
Expenditures	\$1,000,000.00	27,345.20	972,654.80	97%	0.00	27,345.20	0%
Valentine Road							
Revenues	\$0.00	0.00	0.00		15,000.00	0.00	-100%
Expenditures	\$5,000.00	1,440.00	3,560.00	71%	1,467.50	1,440.00	-2%
West Valley							
Revenues	\$652,000.00	21,588.74	630,411.26	97%	0.00	21,588.74	
Expenditures	\$750,000.00	45,591.00	704,409.00	94%	23,708.58	45,591.00	92%
Stewart/Thornton Ave							
Revenues	\$2,251,550.00	365,633.80	1,885,916.20	84%	342,549.52	365,633.80	7%
Expenditures	\$2,300,885.80	1,509,709.42	791,176.38	34%	470,429.32	1,509,709.42	221%
Fire Capital							
Revenues	\$50,000.00	30,008.50	19,991.50	40%	3,019.00	30,008.50	894%
Expenditures	\$20,000.00	7,574.00	12,426.00	62%	297.26	7,574.00	2448%

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Utility Operating Funds
Year-to-Date thru September

	2021 Budgeted	Actual	Remaining	%	2020	2021	%
Water Fund							
Revenues	\$1,714,924.28	1,340,737.49	374,186.79	22%	1,341,744.48	1,340,737.49	0%
Expenditures	\$1,930,455.47	1,423,016.82	507,438.65	26%	1,481,583.70	1,423,016.82	-4%
Sewer Fund							
Revenues	\$2,843,800.00	2,147,064.70	696,735.30	25%	2,176,274.63	2,147,064.70	-1%
Expenditures	\$3,162,493.39	2,140,737.42	1,021,755.97	32%	2,070,655.99	2,140,737.42	3%
Storm Fund							
Revenues	\$1,223,847.31	912,598.34	311,248.97	25%	874,686.92	912,598.34	4%
Expenditures	\$1,131,096.15	792,278.33	338,817.82	30%	976,866.21	792,278.33	-19%

Utility Capital Projects Funds
Year-to-Date thru September

	2021 Budgeted	Actual	Remaining	%	2020	2021	%
Water Capital							
Revenues	\$624,783.20	185,288.24	439,494.96	70%	255,273.99	185,288.24	-27%
Expenditures	\$550,256.49	129,097.59	421,158.90	77%	592,310.25	129,097.59	-78%
Sewer Cumulative							
Revenues	\$190,293.50	115,856.48	74,437.02	39%	294,141.99	115,856.48	-61%
Expenditures	\$403,464.74	231,562.26	171,902.48	43%	688,668.57	231,562.26	-66%
Stormwater Facility							
Revenues	\$367,100.00	270,666.11	96,433.89	26%	295,756.85	270,666.11	-8%
Expenditures	\$525,000.00	237,458.87	287,541.13	55%	177,782.95	237,458.87	34%

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General Fund Revenues - by Department
Year-to-Date thru September

Department	2021 Budgeted	Actual	Remaining	%	2020	2021	%
Beginning Balances	2,475,035.27	2,475,035.27	-	0%	2,299,290.72	2,475,035.27	0%
Taxes	4,095,298.54	2,739,086.26	1,356,212.28	33%	2,488,331.52	2,739,086.26	10%
Licenses & Permits	350,591.98	273,449.19	77,142.79	22%	177,178.66	273,449.19	54%
Intergovernmental Revenues	929,602.26	1,141,973.04	(212,370.78)	-23%	122,195.49	1,141,973.04	835%
Charges for Goods & Services	77,539.04	54,865.70	22,673.34	29%	32,949.04	54,865.70	67%
Fines & Penalties	3,500.00	3,665.12	(165.12)	-5%	257.50	3,665.12	1323%
Interest & Other Earnings	204,768.84	186,306.25	18,462.59	9%	112,994.06	186,306.25	65%
Non Revenues	20.00	407.35	(387.35)	-1937%	-	407.35	0%
Other Financing Sources	5,750.00	5,750.00	-	0%	-	5,750.00	0%
Interfund Transfers	548,229.84	411,171.96	137,057.88	25%	396,624.07	411,171.96	4%
w/ beg balances	\$8,690,335.77	\$7,291,710.14	\$1,398,625.63	16%	\$5,629,821.06	\$7,291,710.14	30%
w/o beg balances	\$6,215,300.50	\$4,816,674.87	\$1,398,625.63	23%	\$3,330,530.34	\$4,816,674.87	45%

General Fund Expenditures - by Department
Year-to-Date thru September

Department	2021 Budgeted	Actual	Remaining	%	2020	2021	%
Legislative	20,259.58	15,399.38	4,860.20	24%	15,335.81	15,399.38	0%
Executive	19,612.69	11,676.74	7,935.95	40%	9,817.39	11,676.74	19%
Financial, Recording & Elect	245,494.54	134,302.44	111,192.10	45%	143,157.93	134,302.44	-6%
Legal Services	428,500.00	388,329.29	40,170.71	9%	160,625.36	388,329.29	142%
Employee Benefit Programs	1,250.00	-	1,250.00	100%	621.20	-	-100%
Centralized Services	286,910.92	208,607.01	78,303.91	27%	299,151.81	208,607.01	-30%
Law Enforcement	2,531,602.65	1,583,139.66	948,462.99	37%	1,655,434.58	1,583,139.66	-4%
Detention Correction	172,307.10	79,557.65	92,749.45	54%	103,823.43	79,557.65	-23%
Protective Inspections	7,985.85	5,819.10	2,166.75	27%	5,548.25	5,819.10	5%
Disaster Services	29,492.09	20,599.24	8,892.85	30%	21,227.65	20,599.24	-3%
Dispatch Services	235,000.00	151,192.49	83,807.51	36%	159,438.35	151,192.49	-5%
Garbage & Solid Waste	11,458.89	8,312.26	3,146.63	27%	8,098.77	8,312.26	3%
Conservation	3,500.00	539.06	2,960.94	85%	492.61	539.06	9%
Environmental Services	39,500.00	30,284.21	9,215.79	23%	28,830.32	30,284.21	5%
Community Services	2,000.00	2,885.16	(885.16)	-44%	-	2,885.16	0%
Planning & Comm Develop	475,122.63	283,666.09	191,456.54	40%	262,719.67	283,666.09	8%
Welfare	250,000.00	-	250,000.00	100%	187,452.89	-	-100%
Aging & Adult Services	260,027.85	110,227.97	149,799.88	58%	186,242.28	110,227.97	-41%
Education & Recreation	128,844.87	89,069.48	39,775.39	31%	118,352.48	89,069.48	-25%
Cultural & Recreational Facilities	34,654.30	22,158.66	12,495.64	36%	22,414.02	22,158.66	-1%
Park Facilities	311,115.22	188,873.74	122,241.48	39%	151,644.98	188,873.74	25%
Non Expenditures	-	-	-	-	1,789.25	-	-100%
Capital Expenditure	5,000.00	-	5,000.00	100%	-	-	0%
Interfund Transfers	1,320,000.00	197,250.02	1,122,749.98	85%	141,250.02	197,250.02	40%
General Fund Expenditures	\$6,819,639.18	\$3,531,889.65	\$3,287,749.53	48%	\$3,683,469.05	\$3,531,889.65	-4%

City of Pacific
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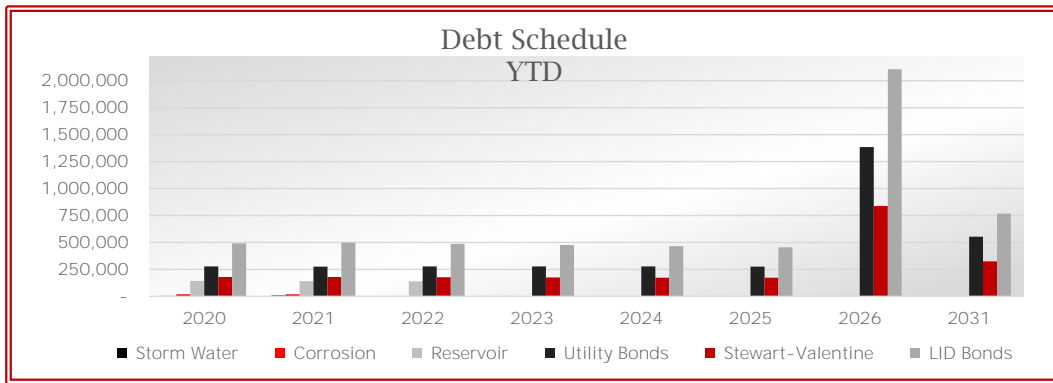
City of Pacific Debt Schedule - Balances thru September

	Start Date	Final Payment Date	Beginning Balance	Total Interest	Total Loan Amount	Current Balance
Storm Water	6/1/2014	7/15/2021	129,783.03	72,579.37	202,362.40	4,245.86
Corrosion Control Project	1/1/2011	10/1/2021	341,700.00	47,540.70	389,240.70	18,518.24
Reservoir Project	10/1/2000	10/1/2022	2,203,199.99	282,162.19	2,485,362.18	271,971.79
Utility Rev Bonds, 2018	12/1/2017	12/1/2027	3,313,000.00	830,984.63	4,143,984.63	2,763,000.00
Stewart Rd & Valentine Ave Water Main Replacement	6/1/2012	6/1/2032	2,645,565.75	220,855.77	2,866,421.52	1,754,709.30
LID Bonds, 2019	10/1/2019	10/1/2032	4,774,140.00	969,428.91	5,743,568.91	4,406,898.47
Total			\$13,407,388.77	\$2,423,551.57	\$15,830,940.34	\$9,219,343.66

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City of Pacific Debt Schedule - Payments thru September

	2020	2021	2022	2023	2024	2025	2026	2031
Storm Water	4,906.69	9,251.12						
Corrosion	19,073.80	18,796.01						
Reservoir	142,105.26	140,065.47	138,037.72					
Utility Bonds	276,818.20	276,232.20	276,499.20	276,589.80	276,504.00	276,241.80	1,383,602.20	553,490.60
Stewart-Valentine	180,256.49	178,661.31	177,066.11	175,470.92	173,875.76	172,280.55	837,474.89	323,823.62
LID Bonds	491,647.66	497,245.04	486,411.42	475,577.79	464,744.17	453,910.54	2,107,048.34	766,983.95
	\$1,114,808.10	\$1,120,251.15	\$1,078,014.45	\$927,638.51	\$915,123.93	\$902,432.89	\$4,328,125.43	\$1,644,298.17



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Portfolio Diversification

Instrument Type	Percentage	Amount	YTD Interest Earned
4 - Certificate of Deposit	0.27%	29,935.89	N/A
5 - LGIP	5.99%	672,285.27	653.10
7 - Certificate of Deposit	0.04%	4,019.22	N/A
30 - CB Investment Pool	21.42%	2,403,952.04	1,615.25
38 - US Bank / 05 - 2020	9.37%	1,051,804.00	17,470.00
39 - US Bank / 06 - 2020	8.89%	997,049.00	2,485.00
41 - US Bank / 07 - 2020	8.93%	1,001,741.00	7,970.00
42 - US Bank / 09 - 2020	8.91%	1,000,000.00	6,770.00
43 - US Bank / 11 - 2020	8.92%	1,000,389.00	2,185.00
44 - US Bank / 11 - 2020	8.91%	1,000,298.00	1,485.00
45 - US Bank / 04 - 2021	9.45%	1,060,000.00	2,635.00
46 - US Bank / 064 - 2021	8.91%	999,409.79	0.00
Total Investments	100%	\$11,220,883.21	\$43,268.35

Cash in Bank	Amount	YTD Interest Earned
1 - CB General Account	878,689.47	N/A
6 - Petty Cash	1,665.00	N/A
10 - Sr. Center Petty Cash	200.00	N/A
20 - Columbia Court	15,494.00	N/A
33 - LID Guaranty Fund	478,786.91	159.25
Net Cash in Bank	\$1,374,835.38	\$159.25
Total	\$12,595,718.59	\$43,427.60

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Payroll Expenditures
Year - to - Date thru September

Fund	Dept	2021 Budgeted	YTD Expenditures	% Spent
001	511	18,184.58	13,521.00	74.35%
001	512	247,392.11	171,167.81	69.19%
001	513	11,140.93	8,306.55	74.56%
001	514	73,518.24	51,468.78	70.01%
001	518	107,887.98	72,268.68	66.98%
001	521	2,232,728.49	1,381,603.44	61.88%
001	524	7,985.85	5,819.10	72.87%
001	525	27,242.09	20,121.13	73.86%
001	537	11,458.89	8,312.26	72.54%
001	558	409,040.46	248,455.70	60.74%
003	569	217,872.79	86,847.51	39.86%
004	571	104,118.31	74,845.78	71.89%
005	576	298,216.42	181,011.53	60.70%
General Fund		\$3,766,787.14	\$2,323,749.27	61.69%
101	542	200,075.66	143,048.58	71.50%
101	543	56,021.82	39,098.90	69.79%
Streets		\$256,097.48	\$182,147.48	71.12%
401	534	656,369.71	453,194.80	69.05%
Water		\$656,369.71	\$453,194.80	69.05%
402	535	698,497.16	453,194.80	64.88%
Sewer		\$698,497.16	\$453,194.80	64.88%
409	531	303,894.35	225,494.12	74.20%
Storm		\$303,894.35	\$225,494.12	74.20%
Total Expenditures		\$5,681,645.84	\$3,637,780.47	64.03%

Budget Remaining	\$2,043,865.37
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