

City of Pacific

1st Quarter Financial Report ~ 2022



100 3rd Ave SE / Pacific, WA 98047 / (253) 929-1100
www.pacificwa.gov

City of Pacific
Financial Report ~ Quarter 1

Revenues - Expenses - Fund Balances - YTD Net Gain/Loss

Fund		2021 Total	2022 Year - to - Date			
			Revenues	Expenditures	Fund Balance	Net Gain / Loss
001	General Fund	3,001,802.30	1,280,439.42	1,928,913.35	2,353,328.37	-648,473.93
097	Pacific Municipal Court	-509,007.24	139.83	15,000.00	-523,867.41	-14,860.17
General Fund		\$2,492,795.06	\$1,280,579.25	\$1,943,913.35	\$1,829,460.96	-\$663,334.10
098	General Fund Equipment Reserve	348,936.11	43,749.99	0.00	392,686.10	43,749.99
099	General Fund Cumulative Reserve	525,126.26	0.00	0.00	525,126.26	0.00
101	Streets	91,208.97	137,011.30	129,034.52	99,185.75	7,976.78
107	Tourism	218,459.50	6,907.70	0.00	225,367.20	6,907.70
209	LID 6 Redemption	591,070.96	168,609.31	0.00	759,680.27	168,609.31
210	LID 6 Reserve	479,817.32	59.01	0.00	479,876.33	59.01
300	Municipal Capital Improvement	781,684.76	39,819.29	269,637.37	551,866.68	-229,818.08
301	Roads Capital Improvement	339,270.90	45,842.39	9,082.14	376,031.15	36,760.25
305	Parks Capital Improvement	194,270.26	2,343.28	10,551.71	186,061.83	-8,208.43
307	Milwaukee Boulevard Project	37,600.42	316,138.08	122,889.49	230,849.01	193,248.59
308	Valentine Road Project	27,778.84	0.00	0.00	27,778.84	0.00
309	West Valley	87,154.97	53,546.36	18,196.41	122,504.92	35,349.95
310	Stewart/Thornton Ave Rd Project	363,718.70	311,405.99	1,171,917.26	-496,792.57	-860,511.27
333	Fire Capital Improvement	282,451.13	986.00	0.00	283,437.13	986.00
401	Water	803,357.25	523,882.64	457,810.31	869,429.58	66,072.33
402	Sewer	102,565.11	823,294.85	687,602.59	238,257.37	135,692.26
404	Water Revenue Bond Redemption	45,419.57	63,124.98	0.00	108,544.55	63,124.98
406	Water Capital Improvement	530,606.72	123,013.64	82,917.02	570,703.34	40,096.62
408	Sewer Cumulative	68,395.79	131,250.00	27,033.49	172,612.30	104,216.51
409	Stormwater	198,621.82	312,123.11	312,404.60	198,340.33	-281.49
410	Stormwater Facility	348,819.98	75,000.00	24,999.99	398,819.99	50,000.01
411	Pierce County Water Area	199,930.41	23,705.07	0.00	223,635.48	23,705.07
499	Utilities Equipment Reserve	918,959.84	62,499.99	0.00	981,459.83	62,499.99
500	Information Technology	95,033.54	50,625.00	26,186.82	119,471.72	24,438.18
601	Customer Deposits	46,033.40	33,888.67	536.46	79,385.61	33,352.21
630	Developer Deposits	93,200.29	8,000.00	2,250.00	98,950.29	5,750.00
635	Pacific Court	-21,609.58	0.00	-734.09	-20,875.49	734.09
640	Algona Court	4,989.37	0.00	0.00	4,989.37	0.00
800	Payroll EE Benefit Clearing	-9,804.40	0.00	-524.31	-9,280.09	524.31
Totals		\$10,285,863.27	\$4,637,405.90	\$5,295,705.13	\$9,627,564.04	-\$658,299.23

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REVENUES			
Fund Types	2022 Budgeted	YTD Revenues	% Received
General Fund *	5,396,549.97	1,280,439.42	24%
Pacific Municipal Court	18,885.70	139.83	1%
GF Equipment Reserve	175,000.00	43,749.99	25%
GF Cumulative Reserve	0.00	0.00	0%
Streets	567,368.74	137,011.30	24%
Tourism	17,444.27	6,907.70	40%
LID 6 Redemption	656,561.02	168,609.31	26%
LID 6 Reserve	0.00	59.01	0%
Municipal Capital Improvement	149,279.79	39,819.29	27%
Roads Capital Improvement	363,123.63	45,842.39	13%
Parks Capital Improvement	64,560.00	2,343.28	4%
Milwaukee Blvd Project	0.00	316,138.08	0%
Valentine Road Project	0.00	0.00	0%
West Valley	175,000.00	53,546.36	31%
Stewart/Thornton Ave Rd	1,100,000.00	311,405.99	28%
Fire Capital Improvement	25,000.00	986.00	4%
Water	2,035,471.25	523,882.64	26%
Sewer	3,393,791.07	823,294.85	24%
Water & Sewer Revenue Bond	252,500.00	63,124.98	25%
Water Capital Improvement	875,000.00	123,013.64	14%
Sewer Cumulative Fund	800,000.00	131,250.00	16%
Storm	1,274,945.11	312,123.11	24%
Stormwater Facility Fund	305,000.00	75,000.00	25%
Pierce County Water Area	97,520.34	23,705.07	24%
Utilities Equipment Reserve	250,000.00	62,499.99	25%
Information Technology	202,500.00	50,625.00	25%
Customer Deposit	53,820.61	33,888.67	63%
Developer Deposit	48,500.00	8,000.00	16%
Pacific Court	0.00	0.00	0%
Algona Court	20.00	0.00	0%
Payroll EE Benefit Clearing	0.00	0.00	0%
Total Revenues	\$18,297,841.50	\$4,637,405.90	25.3%

**does not include beginning balances*

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EXPENDITURES			
Fund Types	2022 Budgeted	YTD Expenditures	% Spent
General Fund *	6,415,450.31	1,928,913.35	30%
Pacific Municipal Court	0.00	15,000.00	0%
GF Equipment Reserve	310,000.00	0.00	0%
GF Cumulative Reserve	0.00	0.00	0%
Streets	564,779.88	129,034.52	23%
Tourism	20,200.00	0.00	0%
LID 6 Redemption	836,411.42	0.00	0%
LID 6 Reserve	0.00	0.00	0%
Municipal Capital Improvement	336,000.00	269,637.37	80%
Roads Capital Improvement	301,500.00	9,082.14	3%
Parks Capital Improvement	49,622.18	10,551.71	21%
Milwaukee Blvd Project	100,000.00	122,889.49	123%
Valentine Road Project	25,000.00	0.00	0%
West Valley	175,000.00	18,196.41	10%
Stewart/Thornton Ave Rd	1,215,000.00	1,171,917.26	96%
Fire Capital Improvement	25,000.00	0.00	0%
Water	2,127,022.00	457,810.31	22%
Sewer	3,267,616.96	687,602.59	21%
Water & Sewer Revenue Bond	276,499.20	0.00	0%
Water Capital Improvement	425,000.00	82,917.02	20%
Sewer Cumulative Fund	375,000.00	27,033.49	7%
Storm	1,308,135.90	312,404.60	24%
Stormwater Facility Fund	300,000.00	24,999.99	8%
Pierce County Water Area	120,500.00	0.00	0%
Utilities Equipment Reserve	450,000.00	0.00	0%
Information Technology	248,685.84	26,186.82	11%
Customer Deposit	12,600.00	536.46	4%
Developer Deposit	24,000.00	2,250.00	9%
Pacific Court	0.00	-734.09	0%
Algona Court	0.00	0.00	0%
Payroll EE Benefit Clearing	0.00	-524.31	0%
Total Expenditures	\$19,309,023.69	\$5,295,705.13	27.4%

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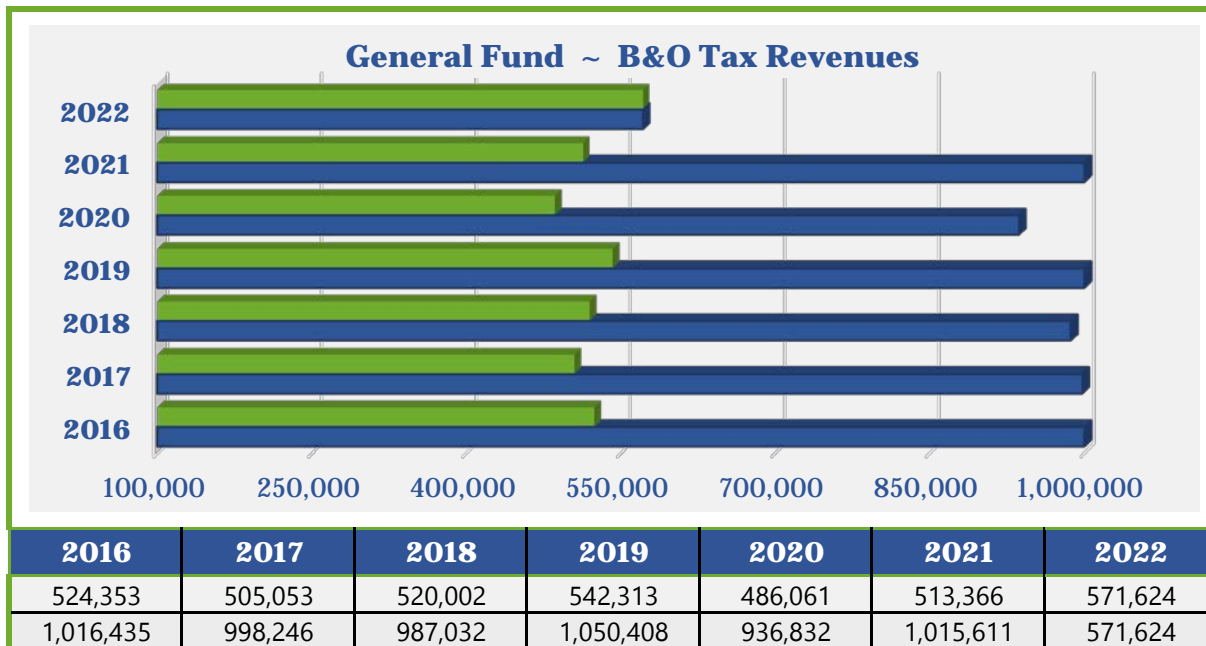
GENERAL FUND TAX REVENUE

	2022 Budgeted	Actual	Remaining	%	2021	2022	%
King Co. Property Tax	852,514.15	34,512.22	818,001.93	96%	41,485.39	34,512.22	-17%
Pierce Co. Property Tax	333,863.79	8,025.58	325,838.21	98%	9,951.48	8,025.58	-19%
<i>Property Taxes</i>	1,186,377.94	42,537.80	1,143,840.14	96%	51,436.87	42,537.80	-17%
Local Retail Sales/Use Tax	1,237,298.53	338,672.26	898,626.27	73%	280,864.40	338,672.26	21%
Criminal Justice Funding	227,129.87	61,562.09	165,567.78	73%	52,327.03	61,562.09	18%
<i>Sales Taxes</i>	1,464,428.40	400,234.35	1,064,194.05	73%	333,191.43	400,234.35	20%
B&O: Business Tax	518,782.98	129,402.89	389,380.09	75%	105,087.53	129,402.89	23%
B&O: Electric	329,634.85	83,378.78	246,256.07	75%	70,420.91	83,378.78	18%
B&O: Gas	106,165.62	22,163.99	84,001.63	79%	19,862.30	22,163.99	12%
B&O: Television Cable	83,457.04	21,115.21	62,341.83	75%	20,609.79	21,115.21	2%
B&O: Telephone	103,029.15	17,838.97	85,190.18	83%	22,898.49	17,838.97	-22%
<i>B&O Taxes</i>	1,141,069.64	273,899.84	867,169.80	76%	238,879.02	273,899.84	15%
6% Water Utility Tax	113,003.59	18,255.06	94,748.53	84%	23,229.35	18,255.06	-21%
6% Sewer Utility Tax	184,081.58	30,095.65	153,985.93	84%	39,911.17	30,095.65	-25%
6% Storm Utility Tax	77,976.87	11,880.57	66,096.30	85%	17,395.44	11,880.57	-32%
<i>Utility Taxes</i>	375,062.04	60,231.28	314,830.76	84%	80,535.96	60,231.28	-25%
Total	\$4,166,938.02	\$776,903.27	\$3,390,034.75	81%	\$704,043.28	\$776,903.27	10%

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	B&O	Electric	Gas	Cable	Telephone	Total
2022	254,036	184,521	63,476	41,349	28,243	\$571,624
2021	224,266	161,898	53,696	40,653	32,853	\$513,366
2020	207,515	153,988	50,887	39,824	33,847	\$486,061
2019	237,042	155,746	46,300	40,892	62,333	\$542,313
2018	185,469	107,174	115,956	41,238	70,165	\$520,002
2017	182,501	157,024	54,628	41,184	69,716	\$505,053
2016	221,120	150,303	46,612	40,366	65,951	\$524,353
	<i>YTD</i>					

	B&O	Electric	Gas	Cable	Telephone	Total
2022	254,036	184,521	63,476	41,349	28,243	\$571,624
2021	486,730	302,551	80,235	81,717	64,377	\$1,015,611
2020	424,907	282,566	75,040	79,423	74,896	\$936,832
2019	535,792	273,272	66,496	80,074	94,774	\$1,050,408
2018	399,499	294,350	75,009	81,411	136,762	\$987,032
2017	397,013	286,258	79,676	83,269	152,030	\$998,246
2016	440,165	270,522	67,179	80,892	157,677	\$1,016,435
	<i>Total</i>					

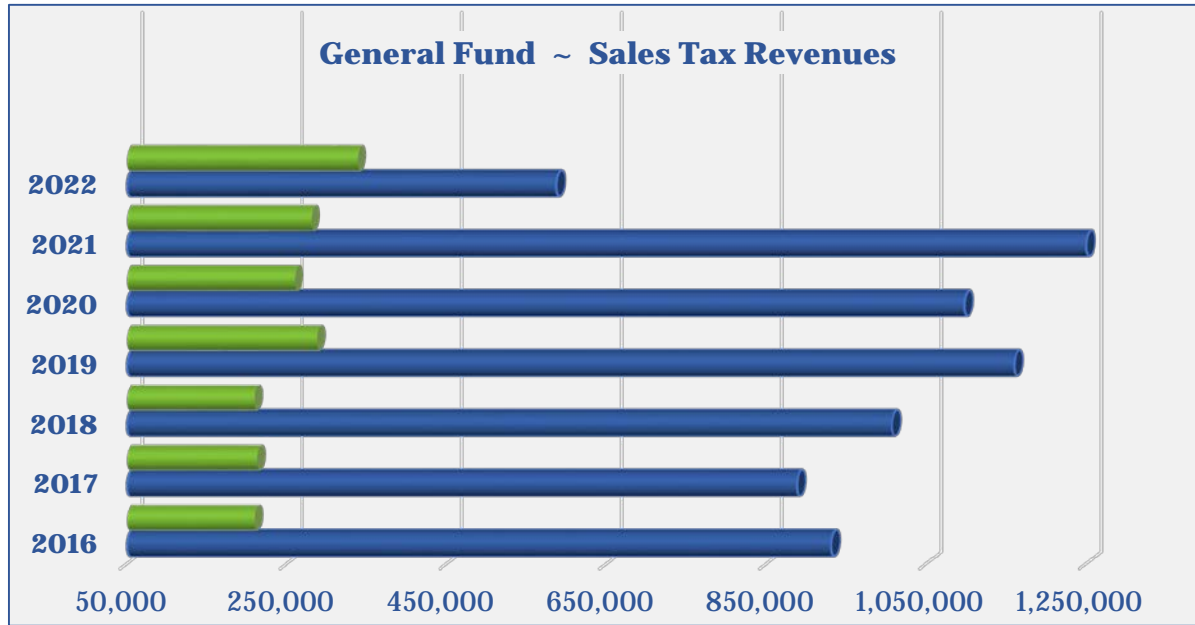


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2016	2017	2018	2019	2020	2021	2022
56,513	72,847	66,240	87,990	77,554	89,798	100,310
81,841	76,070	75,583	111,345	98,286	111,436	134,481
71,485	64,047	67,702	88,498	84,231	79,630	103,881
\$209,839	\$212,964	\$209,525	\$287,832	\$260,071	\$280,864	\$338,672

Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec



■ YTD ■ Total

209,839	212,964	209,525	287,832	260,071	280,864	338,672
931,032	888,065	1,006,995	1,159,914	1,097,580	1,263,894	587,043

YTD
Total

2016	2017	2018	2019	2020	2021	2022
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Sales Tax by NAICS Category	January thru December				2021 vs 2022	%
	2019	2020	2021	2022		
Retail Trade	98,055	101,672	103,450	141,718	38,268	37%
Wholesale Trade	41,393	37,457	38,498	54,813	16,314	42%
Construction	68,105	43,956	45,400	39,140	-6,261	-14%
Other Services (except Public Administration)	17,751	18,028	21,854	24,950	3,096	14%
Administrative and Support and Waste Management and Remediation Services	9,490	13,555	12,892	12,290	-602	-5%
Accommodation and Food Services	9,674	11,460	12,990	11,555	-1,436	-11%
Real Estate and Rental and Leasing	11,508	10,499	11,458	11,440	-19	0%
Information	8,961	8,496	9,225	11,314	2,089	23%
Public Administration	10,196	4,098	6,314	8,999	2,685	43%
Professional, Scientific, and Technical Services	5,526	3,302	4,437	8,969	4,532	102%
Manufacturing	2,893	3,713	9,836	7,479	-2,357	-24%
Transportation and Warehousing	2,159	911	2,204	2,022	-182	-8%
Finance and Insurance	1,920	1,461	1,771	1,406	-365	-21%
Arts, Entertainment, and Recreation	6	8	422	310	-112	-27%
Educational Services	45	49	65	119	54	83%
Health Care and Social Assistance	71	22	23	30	6	26%
Mining, Quarrying, and Oil and Gas Extraction	87	234	5	19	13	246%
Agriculture, Forestry, Fishing and Hunting	3	-128	19	14	-5	-25%
Utilities	1	2	3	5	2	75%
Management of Companies and Enterprises	1	517	0	0	0	0%
	\$287,848	\$259,313	\$280,868	\$336,590	\$55,722	30%

North American Industry Classification System

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GENERAL FUND ~ LICENSES & PERMITS

	2022 Budgeted	Actual	Remaining	%	2021	2022	%
Alarm Registration	286.32	-	286.32	100%	25.00	-	-100%
Garbage Franchise / Admin Fees	164,514.00	59,874.66	104,639.34	64%	44,086.00	59,874.66	36%
Business Licenses	33,920.57	12,762.20	21,158.37	62%	11,660.00	12,762.20	9%
Building Permits	140,000.00	99,510.75	40,489.25	29%	59,879.37	99,510.75	66%
Technology Fee	663.00	170.00	493.00	74%	175.00	170.00	-3%
Pacific Pet License	3,039.99	30.00	3,009.99	99%	102.00	30.00	-71%
Licenses & Permits	\$342,423.88	\$172,347.61	\$170,076.27	50%	\$115,927.37	\$172,347.61	49%

GENERAL FUND ~ CHARGES FOR GOODS & SERVICES

	2022 Budgeted	Actual	Remaining	%	2021	2022	%
Copy & Admin Service Fees	546.15	141.55	404.60	74%	167.35	141.55	-15%
Sales of Merchandise	5,252.00	-	5,252.00	100%	5,200.00	-	-100%
Youth Fundraising	202.00	-	202.00	100%	-	-	0%
Fingerprints Local / Traffic School (PD)	2,700.00	526.00	2,174.00	81%	778.00	526.00	-32%
Law Enforcement / Off Duty	2,800.00	-	2,800.00	100%	940.80	-	-100%
Other Inspection Fees	75.00	-	75.00	100%	-	-	0%
Plan Check Fees	11,000.00	8,000.00	3,000.00	27%	6,500.00	8,000.00	23%
Publication Fee / Site Posting	1,200.00	-	1,200.00	100%	340.82	-	-100%
Administration Fee	100.00	-	100.00	100%	-	-	0%
Review Fee	700.00	-	700.00	100%	120.00	-	-100%
Engineering Review	1,500.00	648.75	851.25	57%	960.00	648.75	-32%
Park Impact Fees	2,500.00	-	2,500.00	100%	-	-	0%
Planning Fees & Charges	25,000.00	2,817.50	22,182.50	89%	12,118.06	2,817.50	-77%
Latecomer Admin Fee	348.75	-	348.75	100%	345.30	-	-100%
Fundraising - Movie Night	-	-	-	-	-	-	0%
Fundraising - Bingo	757.50	-	757.50	100%	-	-	0%
Other Fees & Charges	505.00	-	505.00	100%	-	-	0%
Charges for Goods & Services	\$55,186.40	\$12,133.80	\$43,052.60	78%	\$27,470.33	\$12,133.80	-56%

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CAPITAL PROJECTS FUNDS

Capital Funds	2022 Budgeted	Actual	Remaining	%	2021	2022	%
Municipal Capital							
Revenues	\$149,279.79	39,819.29	109,460.50	73%	38,814.27	39,819.29	3%
Expenditures	\$336,000.00	269,637.37	66,362.63	20%	4,387.94	269,637.37	6045%
Roads Capital							
Revenues	\$363,123.63	45,842.39	317,281.24	87%	448,502.81	45,842.39	-90%
Expenditures	\$301,500.00	9,082.14	292,417.86	97%	20,953.68	9,082.14	-57%
Parks Capital							
Revenues	\$64,560.00	2,343.28	62,216.72	96%	4,887.01	2,343.28	-52%
Expenditures	\$49,622.18	10,551.71	39,070.47	79%	4,676.81	10,551.71	126%
Milwaukee Blvd							
Revenues	\$0.00	316,138.08	-316,138.08		0.00	316,138.08	0%
Expenditures	\$100,000.00	122,889.49	-22,889.49	-23%	0.00	122,889.49	0%
Valentine Road							
Revenues	\$0.00	0.00	0.00		0.00	0.00	0%
Expenditures	\$25,000.00	0.00	25,000.00	100%	0.00	0.00	0%
West Valley							
Revenues	\$175,000.00	53,546.36	121,453.64	69%	0.00	53,546.36	0%
Expenditures	\$175,000.00	18,196.41	156,803.59	90%	0.00	18,196.41	0%
Stewart/Thornton Ave							
Revenues	\$1,100,000.00	311,405.99	788,594.01	72%	196,347.08	311,405.99	59%
Expenditures	\$1,215,000.00	1,171,917.26	43,082.74	4%	66,581.47	1,171,917.26	1660%
Fire Capital							
Revenues	\$25,000.00	986.00	24,014.00	96%	11,548.80	986.00	-91%
Expenditures	\$25,000.00	0.00	25,000.00	100%	0.00	0.00	0%

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UTILITY OPERATING FUNDS

	2022 Budgeted	Actual	Remaining	%	2021	2022	%
Water Fund							
Revenues	\$2,035,471.25	523,882.64	1,511,588.61	74%	408,936.15	523,882.64	28%
Expenditures	\$2,127,022.00	457,810.31	1,669,211.69	78%	428,928.54	457,810.31	7%
Sewer Fund							
Revenues	\$3,393,791.07	823,294.85	2,570,496.22	76%	691,818.35	823,294.85	19%
Expenditures	\$3,267,616.96	687,602.59	2,580,014.37	79%	635,509.03	687,602.59	8%
Storm Fund							
Revenues	\$1,274,945.11	312,123.11	962,822.00	76%	290,855.53	312,123.11	7%
Expenditures	\$1,308,135.90	312,404.60	995,731.30	76%	267,947.30	312,404.60	17%

UTILITY CAPITAL PROJECTS FUNDS

	2022 Budgeted	Actual	Remaining	%	2021	2022	%
Water Capital							
Revenues	\$875,000.00	123,013.64	751,986.36	86%	83,562.59	123,013.64	47%
Expenditures	\$425,000.00	82,917.02	342,082.98	80%	40,733.50	82,917.02	104%
Sewer Cumulative							
Revenues	\$800,000.00	131,250.00	668,750.00	84%	91,664.49	131,250.00	43%
Expenditures	\$375,000.00	27,033.49	347,966.51	93%	153,134.05	27,033.49	-82%
Stormwater Facility							
Revenues	\$305,000.00	75,000.00	230,000.00	75%	89,300.01	75,000.00	-16%
Expenditures	\$300,000.00	24,999.99	275,000.01	92%	69,695.03	24,999.99	-64%

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GENERAL FUND REVENUES ~ by DEPARTMENT

Department	2022 Budgeted	Actual	Remaining	%	2021	2022	%
Beginning Balances	1,881,173.44	2,999,364.44	-1,118,191.00	-59%	2,462,738.22	2,999,364.44	22%
Taxes	4,166,938.02	776,903.27	3,390,034.75	81%	704,043.28	776,903.27	10%
Licenses & Permits	342,423.88	172,347.61	170,076.27	50%	115,927.37	172,347.61	49%
Intergovernmental Revenues	157,454.14	56,247.69	101,206.45	64%	36,603.79	56,247.69	54%
Charges for Goods/Services	55,186.40	12,133.80	43,052.60	78%	27,470.33	12,133.80	-56%
Fines & Penalties	3,535.00	12.24	3,522.76	100%	605.54	12.24	-98%
Interest & Other Earnings	211,492.47	149,366.64	62,125.83	29%	9,339.91	149,366.64	1499%
Other Financing Sources	5,807.50	0.00	5,807.50	100%	5,750.00	0.00	-100%
Interfund Transfers	453,712.56	113,428.17	340,284.39	75%	137,057.25	113,428.17	-17%
w/ beg balances	\$7,277,723.41	\$4,279,803.86	\$2,997,919.55	41%	\$3,499,535.69	\$4,279,803.86	22%
w/o beg balances	\$5,396,549.97	\$1,280,439.42	\$4,116,110.55	76%	\$1,036,797.47	\$1,280,439.42	23%

GENERAL FUND EXPENDITURES ~ by DEPARTMENT

Department	2022 Budgeted	Actual	Remaining	%	2021	2022	%
Legislative	22,298.73	4,540.74	17,757.99	80%	4,777.04	4,540.74	-5%
Judicial	50,000.00	0.00	50,000.00	100%	0.00	0.00	0%
Executive	17,299.27	3,018.77	14,280.50	83%	3,552.03	3,018.77	-15%
Financial, Recording & Elect	248,304.11	53,885.34	194,418.77	78%	70,981.37	53,885.34	-24%
Legal Services	262,500.00	347,088.13	(84,588.13)	-32%	37,223.25	347,088.13	832%
Employee Benefit Programs	1,250.00	119.00	1,131.00	90%	0.00	119.00	0%
Centralized Services	288,987.09	184,623.71	104,363.38	36%	150,210.55	184,623.71	23%
Law Enforcement	2,651,962.36	660,981.58	1,990,980.78	75%	610,491.02	660,981.58	8%
Detention Correction	170,000.00	25,915.58	144,084.42	85%	34,192.55	25,915.58	-24%
Protective Inspections	14,088.55	1,956.48	12,132.07	86%	1,955.66	1,956.48	0%
Disaster Services	55,157.45	6,749.55	48,407.90	88%	7,213.46	6,749.55	-6%
Dispatch Services	240,000.00	52,060.31	187,939.69	78%	47,202.82	52,060.31	10%
Garbage & Solid Waste	28,056.92	21,205.36	6,851.56	24%	2,788.94	21,205.36	660%
Conservation	1,000.00	0.00	1,000.00	100%	537.25	0.00	-100%
Environmental Services	41,000.00	14,177.25	26,822.75	65%	12,255.64	14,177.25	16%
Community Services	2,000.00	2,331.00	(331.00)	-17%	0.00	2,331.00	0%
Planning & Comm Develop	429,352.70	128,279.82	301,072.88	70%	104,795.76	128,279.82	22%
Aging & Adult Services	306,320.05	40,777.68	265,542.37	87%	52,960.40	40,777.68	-23%
Education & Recreation	163,087.59	37,195.34	125,892.25	77%	36,338.76	37,195.34	2%
Cultural & Rec Facilities	37,850.00	12,246.17	25,603.83	68%	8,255.93	12,246.17	48%
Park Facilities	284,935.49	56,761.56	228,173.93	80%	53,447.50	56,761.56	6%
Interfund Transfers	1,100,000.00	274,999.98	825,000.02	75%	16,250.01	274,999.98	1592%
General Fund Expenditures	\$6,415,450.31	\$1,928,913.35	\$4,486,536.96	70%	\$1,255,429.94	\$1,928,913.35	54%

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DEBT SCHEDULE ~ BALANCES

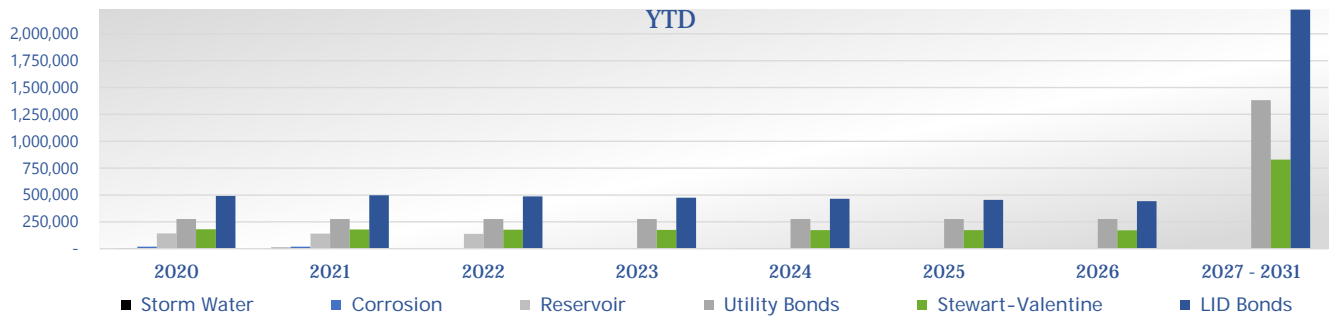
	Start Date	End Date	Beginning Balance	Total Interest	Total Loan Amount	Current Balance
Reservoir Project	10/1/2000	10/1/2022	2,203,199.99	282,162.19	2,485,362.18	135,985.90
Utility Rev Bonds, 2018	12/1/2017	12/1/2027	3,313,000.00	830,984.63	4,143,984.63	2,568,000.00
Stewart Rd / Valentine Ave Water Main Replacement	6/1/2012	6/1/2032	2,645,565.75	220,855.77	2,866,421.52	1,754,709.30
LID Bonds, 2019	10/1/2019	10/1/2032	4,774,140.00	969,428.91	5,743,568.91	4,039,656.93
	Total		\$13,407,388.77	\$2,422,989.08	\$15,830,377.85	\$8,521,116.23

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DEBT SCHEDULE ~ PAYMENTS

	2020	2021	2022	2023	2024	2025	2026	2027 - 2031
Storm Water	4,906.69	9,813.61						
Corrosion	19,073.80	18,796.01						
Reservoir	142,105.26	140,065.47	138,037.72					
Utility Bonds	276,818.20	276,232.20	276,499.20	276,589.80	276,504.00	276,241.80	276,803.20	1,383,381.00
Stewart-Valentine	180,256.49	178,661.31	177,066.11	175,470.92	173,875.76	172,280.55	170,685.37	829,498.92
LID Bonds	491,647.66	497,245.04	486,411.42	475,577.79	464,744.17	453,910.54	443,076.92	7,344,830.75
	\$1,114,808.10	\$1,120,813.64	\$1,078,014.45	\$927,638.51	\$915,123.93	\$902,432.89	\$890,565.49	\$9,557,710.67

**Debt Schedule
YTD**



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PORTFOLIO DIVERSIFICATION

Instrument Type	Percentage	Amount	YTD Interest Earned
4 - Certificate of Deposit	0.33%	29,935.89	N/A
5 - LGIP	5.59%	500,141.60	359.89
7 - Certificate of Deposit	0.04%	4,019.22	N/A
30 - CB Investment Pool	3.35%	300,038.50	174.67
38 - US Bank / 05 - 2020	11.76%	1,051,804.00	8,735.00
39 - US Bank / 06 - 2020	11.15%	997,049.00	0.00
41 - US Bank / 07 - 2020	11.20%	1,001,741.00	3,985.00
42 - US Bank / 09 - 2020	11.18%	1,000,000.00	3,385.00
43 - US Bank / 11 - 2020	11.18%	1,000,389.00	2,185.00
44 - US Bank / 11 - 2020	11.18%	1,000,298.00	1,485.00
45 - US Bank / 04 - 2021	11.85%	1,060,000.00	2,635.00
46 - US Bank / 64 - 2021	11.17%	999,409.79	0.00
Total Investments	100%	\$8,944,826.00	\$22,944.56

Cash in Bank	Amount	YTD Interest Earned
1 - CB General Account	491,639.93	N/A
6 - Petty Cash	1,665.00	N/A
10 - Sr. Center Petty Cash	200.00	N/A
20 - Columbia Court	0.00	N/A
33 - LID Guaranty Fund	478,925.90	59.01
Net Cash in Bank	\$972,430.83	\$59.01
Total	\$9,917,256.83	\$23,003.57

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Investment Earned

Marketable Securities	Year	LGIP
39,146.71	2015	5,904.73
55,388.23	2016	21,269.83
89,847.82	2017	57,923.30
131,932.57	2018	133,861.92
116,765.10	2019	138,406.93
39,820.67	2020	44,889.39
52,430.65	2021	806.02
22,643.68	2022 YTD	359.89

LGIP/US Agency Earnings Trend Analysis



2015	2016	2017	2018	2019	2020	2021	2022 YTD
39,146.71	55,388.23	89,847.82	131,932.57	116,765.10	39,820.67	52,430.65	22,643.68
5,904.73	21,269.83	57,923.30	133,861.92	138,406.93	44,889.39	806.02	359.89

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PAYROLL EXPENDITURES

Fund	Dept	2022 Budgeted	YTD Expenditures	% Spent
001	511	18,198.73	4,540.74	24.95%
001	512	0.00	0.00	0.00%
001	513	11,199.27	2,775.98	24.79%
001	514	90,504.11	35,201.30	38.89%
001	518	96,748.99	25,359.98	26.21%
001	521	2,339,240.73	547,184.82	23.39%
001	524	9,088.55	1,956.48	21.53%
001	525	28,907.45	6,749.55	23.35%
001	537	12,056.92	2,794.36	23.18%
001	558	376,801.66	79,606.75	21.13%
003	569	267,307.36	26,147.96	9.78%
004	571	140,174.90	25,941.23	18.51%
005	576	266,235.49	54,860.58	20.61%
General Fund		\$3,656,464.16	\$813,119.73	22.24%
101	542	226,066.41	51,188.60	22.64%
101	543	58,802.73	12,565.33	21.37%
Streets		\$284,869.14	\$63,753.93	22.38%
401	534	744,671.07	163,450.54	21.95%
Water		\$744,671.07	\$163,450.54	21.95%
402	535	751,338.21	172,270.89	22.93%
Sewer		\$751,338.21	\$172,270.89	22.93%
409	531	374,675.91	81,273.65	21.69%
Storm		\$374,675.91	\$81,273.65	21.69%
Total Expenditures		\$5,812,018.49	\$1,293,868.73	22.26%

Budget Remaining

\$4,518,149.76