

City of Pacific

2nd Quarter Financial Report ~ 2022



100 3rd Ave SE / Pacific, WA 98047 / (253) 929-1100
www.pacificwa.gov

City of Pacific
Financial Report ~ June 2022

Revenues - Expenses - Fund Balances - YTD Net Gain/Loss

Fund		2021 Total	2022 Year - to - Date			
			Revenues	Expenditures	Fund Balance	Net Gain / Loss
001	General Fund	2,999,364.44	3,053,347.91	3,255,681.05	2,797,031.30	-202,333.14
097	Pacific Municipal Court	-468,293.82	0.00	39,580.00	-507,873.82	-39,580.00
General Fund		\$2,531,070.62	\$3,053,347.91	\$3,295,261.05	\$2,289,157.48	-\$241,913.14
098	General Fund Equipment Reserve	348,936.11	87,499.98	8,130.89	428,305.20	79,369.09
099	General Fund Cumulative Reserve	525,126.26	0.00	0.00	525,126.26	0.00
101	Streets	91,208.97	274,874.42	264,763.72	101,319.67	10,110.70
107	Tourism	219,734.50	13,961.57	0.00	233,696.07	13,961.57
209	LID 6 Redemption	591,070.96	543,191.17	0.00	1,134,262.13	543,191.17
210	LID 6 Reserve	479,817.32	118.68	0.00	479,936.00	118.68
300	Municipal Capital Improvement	781,684.76	103,037.39	573,858.50	310,863.65	-470,821.11
301	Roads Capital Improvement	339,270.90	222,137.11	63,576.34	497,831.67	158,560.77
305	Parks Capital Improvement	194,270.26	55,131.50	12,042.92	237,358.84	43,088.58
307	Milwaukee Boulevard Project	37,600.42	316,138.08	986,071.04	-632,332.54	-669,932.96
308	Valentine Road Project	27,778.84	0.00	0.00	27,778.84	0.00
309	West Valley	87,154.97	72,296.36	44,651.04	114,800.29	27,645.32
310	Stewart/Thornton Ave Rd Project	363,718.70	1,270,618.65	1,468,673.98	165,663.37	-198,055.33
333	Fire Capital Improvement	282,451.13	81,006.50	9,859.32	353,598.31	71,147.18
401	Water	803,357.25	1,014,676.74	1,008,611.90	809,422.09	6,064.84
402	Sewer	102,565.11	1,662,617.97	1,538,029.11	227,153.97	124,588.86
404	Water Revenue Bond Redemption	45,419.57	126,249.96	37,749.60	133,919.93	88,500.36
406	Water Capital Improvement	530,606.72	527,940.72	106,804.31	951,743.13	421,136.41
408	Sewer Cumulative	68,395.79	267,696.00	45,336.66	290,755.13	222,359.34
409	Stormwater	198,621.82	603,320.42	666,921.81	135,020.43	-63,601.39
410	Stormwater Facility	348,819.98	183,150.00	54,287.23	477,682.75	128,862.77
411	Pierce County Water Area	199,930.41	44,917.60	88,533.05	156,314.96	-43,615.45
499	Utilities Equipment Reserve	918,959.84	124,999.98	0.00	1,043,959.82	124,999.98
500	Information Technology	95,033.54	101,250.00	89,918.66	106,364.88	11,331.34
601	Customer Deposits	46,154.01	42,177.12	6,656.48	81,674.65	35,520.64
630	Developer Deposits	94,200.29	16,900.00	4,250.00	106,850.29	12,650.00
635	Pacific Court	-21,267.76	0.00	-734.09	-20,533.67	734.09
640	Algona Court	-36,023.64	0.00	0.00	-36,023.64	0.00
800	Payroll EE Benefit Clearing	-9,804.40	0.00	6,332.47	-16,136.87	-6,332.47
Totals		\$10,285,863.25	\$10,809,255.83	\$10,379,585.99	\$10,715,533.09	\$429,669.84

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REVENUES			
Fund Types	2022 Budgeted	YTD Revenues	% Received
General Fund *	6,396,549.97	3,053,347.91	48%
Pacific Municipal Court	0.00	0.00	0%
GF Equipment Reserve	175,000.00	87,499.98	50%
GF Cumulative Reserve	0.00	0.00	0%
Streets	567,368.74	274,874.42	48%
Tourism	17,444.27	13,961.57	80%
LID 6 Redemption	656,561.02	543,191.17	83%
LID 6 Reserve	0.00	118.68	0%
Municipal Capital Improvement	149,279.79	103,037.39	69%
Roads Capital Improvement	363,123.63	222,137.11	61%
Parks Capital Improvement	64,560.00	55,131.50	85%
Milwaukee Blvd Project	0.00	316,138.08	0%
Valentine Road Project	0.00	0.00	0%
West Valley	175,000.00	72,296.36	41%
Stewart/Thornton Ave Rd	1,100,000.00	1,270,618.65	116%
Fire Capital Improvement	25,000.00	81,006.50	324%
Water	2,035,471.25	1,014,676.74	50%
Sewer	3,393,791.07	1,662,617.97	49%
Water & Sewer Revenue Bond	252,500.00	126,249.96	50%
Water Capital Improvement	875,000.00	527,940.72	60%
Sewer Cumulative Fund	800,000.00	267,696.00	33%
Storm	1,274,945.11	603,320.42	47%
Stormwater Facility Fund	305,000.00	183,150.00	60%
Pierce County Water Area	97,520.34	44,917.60	46%
Utilities Equipment Reserve	250,000.00	124,999.98	50%
Information Technology	202,500.00	101,250.00	50%
Customer Deposit	53,820.61	42,177.12	78%
Developer Deposit	48,500.00	16,900.00	35%
Pacific Court	0.00	0.00	0%
Algona Court	0.00	0.00	0%
Payroll EE Benefit Clearing	0.00	0.00	0%
Total Revenues	\$19,278,935.80	\$10,809,255.83	56.1%

**does not include beginning balances*

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EXPENDITURES			
Fund Types	2022 Budgeted	YTD Expenditures	% Spent
General Fund *	6,415,450.31	3,255,681.05	51%
Pacific Municipal Court	0.00	39,580.00	0%
GF Equipment Reserve	310,000.00	8,130.89	3%
GF Cumulative Reserve	0.00	0.00	0%
Streets	564,779.88	264,763.72	47%
Tourism	20,200.00	0.00	0%
LID 6 Redemption	836,411.42	0.00	0%
LID 6 Reserve	0.00	0.00	0%
Municipal Capital Improvement	336,000.00	573,858.50	171%
Roads Capital Improvement	301,500.00	63,576.34	21%
Parks Capital Improvement	49,622.18	12,042.92	24%
Milwaukee Blvd Project	100,000.00	986,071.04	986%
Valentine Road Project	25,000.00	0.00	0%
West Valley	175,000.00	44,651.04	26%
Stewart/Thornton Ave Rd	1,215,000.00	1,468,673.98	121%
Fire Capital Improvement	25,000.00	9,859.32	39%
Water	2,127,022.00	1,008,611.90	47%
Sewer	3,267,616.96	1,538,029.11	47%
Water & Sewer Revenue Bond	276,499.20	37,749.60	14%
Water Capital Improvement	425,000.00	106,804.31	25%
Sewer Cumulative Fund	375,000.00	45,336.66	12%
Storm	1,308,135.90	666,921.81	51%
Stormwater Facility Fund	300,000.00	54,287.23	18%
Pierce County Water Area	120,500.00	88,533.05	73%
Utilities Equipment Reserve	450,000.00	0.00	0%
Information Technology	248,685.84	89,918.66	36%
Customer Deposit	12,600.00	6,656.48	53%
Developer Deposit	24,000.00	4,250.00	18%
Pacific Court	0.00	-734.09	0%
Algona Court	0.00	0.00	0%
Payroll EE Benefit Clearing	0.00	6,332.47	0%
Total Expenditures	\$19,309,023.69	\$10,379,585.99	53.8%

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GENERAL FUND TAX REVENUE

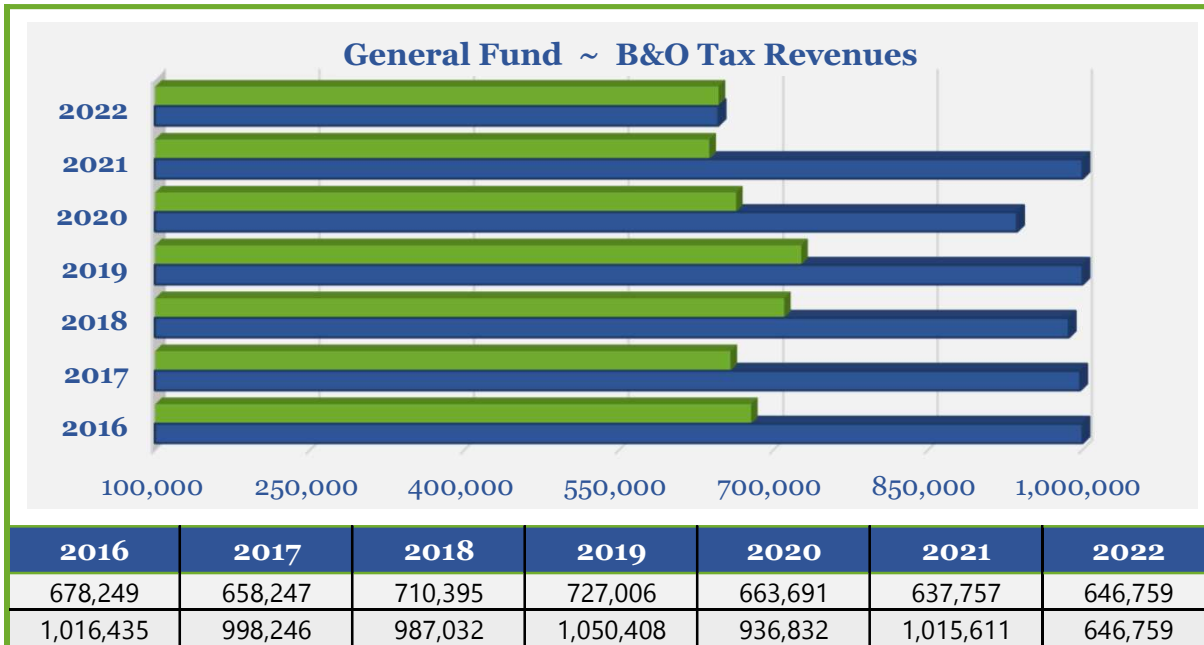
	2022 Budgeted	Actual	Remaining	%	2021	2022	%
King Co. Property Tax	852,514.15	423,064.94	429,449.21	50%	402,824.42	423,064.94	5%
Pierce Co. Property Tax	333,863.79	159,787.57	174,076.22	52%	171,455.82	159,787.57	-7%
<i>Property Taxes</i>	1,186,377.94	582,852.51	603,525.43	51%	574,280.24	582,852.51	1%
Local Retail Sales/Use Tax	1,237,298.53	711,172.01	526,126.52	43%	583,531.31	711,172.01	22%
Criminal Justice Funding	227,129.87	121,768.11	105,361.76	46%	105,587.97	121,768.11	15%
<i>Sales Taxes</i>	1,464,428.40	832,940.12	631,488.28	43%	689,119.28	832,940.12	21%
B&O: Business Tax	518,782.98	254,447.47	264,335.51	51%	224,456.21	254,447.47	13%
B&O: Electric	329,634.85	184,520.92	145,113.93	44%	161,897.51	184,520.92	14%
B&O: Gas	106,165.62	63,475.56	42,690.06	40%	53,696.11	63,475.56	18%
B&O: Television Cable	83,457.04	41,349.34	42,107.70	50%	40,653.35	41,349.34	2%
B&O: Telephone	103,029.15	32,030.48	70,998.67	69%	34,044.95	32,030.48	-6%
<i>B&O Taxes</i>	1,141,069.64	575,823.77	565,245.87	50%	514,748.13	575,823.77	12%
6% Water Utility Tax	113,003.59	56,466.65	56,536.94	50%	46,511.17	56,466.65	21%
6% Sewer Utility Tax	184,081.58	95,068.70	89,012.88	48%	80,228.28	95,068.70	18%
6% Storm Utility Tax	77,976.87	35,743.94	42,232.93	54%	34,395.55	35,743.94	4%
<i>Utility Taxes</i>	375,062.04	187,279.29	187,782.75	50%	161,135.00	187,279.29	16%
Total	\$4,166,938.02	\$2,178,895.69	\$1,988,042.33	48%	\$1,939,282.65	\$2,178,895.69	12%

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	B&O	Electric	Gas	Cable	Telephone	Total
2022	301,840	184,521	63,476	61,064	35,859	\$646,759
2021	319,899	161,898	53,696	60,725	41,539	\$637,757
2020	288,448	219,343	50,887	59,646	45,366	\$663,691
2019	320,268	214,866	46,300	59,928	85,645	\$727,006
2018	266,908	170,649	115,956	61,094	95,788	\$710,395
2017	223,178	222,368	54,628	61,724	96,348	\$658,247
2016	268,584	211,261	46,612	60,386	91,405	\$678,249
	<i>YTD</i>					

	B&O	Electric	Gas	Cable	Telephone	Total
2022	301,840	184,521	63,476	61,064	35,859	\$646,759
2021	486,730	302,551	80,235	81,717	64,377	\$1,015,611
2020	424,907	282,566	75,040	79,423	74,896	\$936,832
2019	535,792	273,272	66,496	80,074	94,774	\$1,050,408
2018	399,499	294,350	75,009	81,411	136,762	\$987,032
2017	397,013	286,258	79,676	83,269	152,030	\$998,246
2016	440,165	270,522	67,179	80,892	157,677	\$1,016,435
	<i>Total</i>					

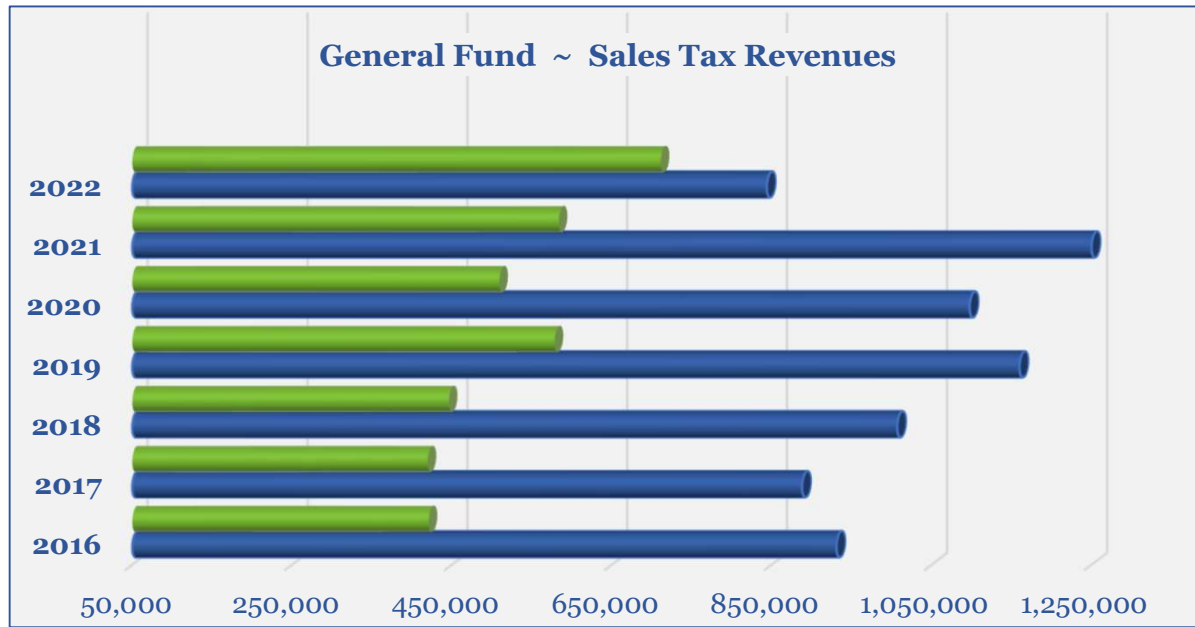


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2016	2017	2018	2019	2020	2021	2022
56,513	72,847	66,240	87,990	77,554	89,798	100,310
81,841	76,070	75,583	111,345	98,286	111,436	134,481
71,485	64,047	67,702	88,498	84,231	79,630	103,881
61,274	63,557	64,954	78,378	76,146	77,796	116,877
77,409	78,929	85,981	101,069	85,078	120,864	131,494
72,286	64,028	85,579	111,193	87,933	104,007	124,129
\$420,807	\$419,478	\$446,040	\$578,472	\$509,226	\$583,531	\$711,172

Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec



■ YTD ■ Total

420,807	419,478	446,040	578,472	509,226	583,531	711,172
931,032	888,065	1,006,995	1,159,914	1,097,580	1,263,894	843,971

YTD
Total

2016	2017	2018	2019	2020	2021	2022
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Sales Tax by NAICS Category	January thru June				2021 vs 2022	%
	2019	2020	2021	2022		
Retail Trade	214,440	201,619	229,553	279,024	49,471	22%
Wholesale Trade	73,390	78,033	81,814	122,016	40,201	49%
Construction	138,908	81,206	80,414	90,424	10,010	12%
Other Services (except Public Administration)	34,557	38,104	47,130	50,100	2,970	6%
Accommodation and Food Services	19,802	21,573	27,169	25,286	-1,883	-7%
Public Administration	17,631	7,496	14,198	25,081	10,882	77%
Administrative and Support and Waste Management	18,527	23,961	27,917	23,410	-4,507	-16%
Real Estate and Rental and Leasing	18,276	19,670	22,755	22,295	-460	-2%
Professional, Scientific, and Technical Services	9,358	6,504	11,662	21,690	10,028	86%
Information	17,276	16,282	17,641	21,596	3,955	22%
Manufacturing	6,295	8,316	14,504	15,435	931	6%
Transportation and Warehousing	4,719	2,180	3,791	5,057	1,266	33%
Finance and Insurance	2,951	2,881	3,454	3,346	-109	-3%
Arts, Entertainment, and Recreation	20	39	773	638	-135	-18%
Educational Services	75	113	112	632	520	463%
Health Care and Social Assistance	189	44	54	94	40	74%
Agriculture, Forestry, Fishing and Hunting	14	-66	36	42	6	16%
Mining, Quarrying, and Oil and Gas Extraction	283	234	-33	33	65	-201%
Utilities	169	17	42	11	-30	-72%
Management of Companies and Enterprises	1	517	0	2	2	0%
	\$576,881	\$508,725	\$582,988	\$706,213	\$123,225	39%

North American Industry Classification System

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GENERAL FUND ~ LICENSES & PERMITS

	2022 Budgeted	Actual	Remaining	%	2021	2022	%
Alarm Registration	286.32	25.00	261.32	91%	50.00	25.00	-50%
Garbage Franchise / Admin Fees	164,514.00	93,574.35	70,939.65	43%	87,599.69	93,574.35	7%
Business Licenses	33,920.57	21,058.45	12,862.12	38%	15,100.00	21,058.45	39%
Building Permits	140,000.00	191,583.49	(51,583.49)	-37%	114,043.34	191,583.49	68%
Technology Fee	663.00	420.00	243.00	37%	330.00	420.00	27%
Pacific Pet License	3,039.99	174.00	2,865.99	94%	142.00	174.00	23%
Licenses & Permits	\$342,423.88	\$306,835.29	\$35,588.59	10%	\$217,265.03	\$306,835.29	41%

GENERAL FUND ~ CHARGES FOR GOODS & SERVICES

	2022 Budgeted	Actual	Remaining	%	2021	2022	%
Copy & Admin Service Fees	546.15	237.90	308.25	56%	270.37	237.90	-12%
Sales of Merchandise	5,252.00	-	5,252.00	100%	5,200.00	-	-100%
Youth Fundraising	202.00	10.00	192.00	95%	-	10.00	0%
Fingerprints Local / Traffic School (PD)	2,700.00	1,322.00	1,378.00	51%	1,314.00	1,322.00	1%
Law Enforcement / Off Duty	2,800.00	-	2,800.00	100%	940.80	-	-100%
Other Inspection Fees	75.00	160.00	(85.00)	-113%	-	160.00	0%
Plan Check Fees	11,000.00	12,650.00	(1,650.00)	-15%	7,500.00	12,650.00	69%
Publication Fee / Site Posting	1,200.00	-	1,200.00	100%	414.64	-	-100%
Administration Fee	100.00	40.00	60.00	60%	-	40.00	0%
Review Fee	700.00	80.00	620.00	89%	360.00	80.00	-78%
Engineering Review	1,500.00	3,038.75	(1,538.75)	-103%	960.00	3,038.75	217%
Park Impact Fees	2,500.00	-	2,500.00	100%	-	-	0%
Planning Fees & Charges	25,000.00	6,982.50	18,017.50	72%	22,494.72	6,982.50	-69%
Latecomer Admin Fee	348.75	-	348.75	100%	345.30	-	-100%
Fundraising - Movie Night	-	-	-	-	-	-	0%
Fundraising - Bingo	757.50	228.25	529.25	70%	-	228.25	0%
Other Fees & Charges	505.00	-	505.00	100%	-	-	0%
Charges for Goods & Services	\$55,186.40	\$24,749.40	\$30,437.00	55%	\$39,799.83	\$24,749.40	-38%

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CAPITAL PROJECTS FUNDS

Capital Funds	2022 Budgeted	Actual	Remaining	%	2021	2022	%
Municipal Capital							
Revenues	\$149,279.79	103,037.39	46,242.40	31%	104,888.67	103,037.39	-2%
Expenditures	\$336,000.00	573,858.50	-237,858.50	-71%	171,632.57	573,858.50	234%
Roads Capital							
Revenues	\$363,123.63	222,137.11	140,986.52	39%	627,134.47	222,137.11	-65%
Expenditures	\$301,500.00	63,576.34	237,923.66	79%	7,430.30	63,576.34	756%
Parks Capital							
Revenues	\$64,560.00	55,131.50	9,428.50	15%	57,945.23	55,131.50	-5%
Expenditures	\$49,622.18	12,042.92	37,579.26	76%	4,786.11	12,042.92	152%
Milwaukee Blvd							
Revenues	\$0.00	316,138.08	-316,138.08		0.00	316,138.08	0%
Expenditures	\$100,000.00	986,071.04	-886,071.04	-886%	27,354.20	986,071.04	3505%
Valentine Road							
Revenues	\$0.00	0.00	0.00		0.00	0.00	0%
Expenditures	\$25,000.00	0.00	25,000.00	100%	0.00	0.00	0%
West Valley							
Revenues	\$175,000.00	72,296.36	102,703.64	59%	21,588.74	72,296.36	235%
Expenditures	\$175,000.00	44,651.04	130,348.96	74%	33,837.68	44,651.04	32%
Stewart/Thornton Ave							
Revenues	\$1,100,000.00	1,270,618.65	-170,618.65	-16%	303,133.80	1,270,618.65	319%
Expenditures	\$1,215,000.00	1,468,673.98	-253,673.98	-21%	192,073.09	1,468,673.98	665%
Fire Capital							
Revenues	\$25,000.00	81,006.50	-56,006.50	-224%	29,515.50	81,006.50	174%
Expenditures	\$25,000.00	9,859.32	15,140.68	61%	7,574.00	9,859.32	30%

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UTILITY OPERATING FUNDS

	2022 Budgeted	Actual	Remaining	%	2021	2022	%
Water Fund							
Revenues	\$2,035,471.25	1,014,676.74	1,020,794.51	50%	819,036.83	1,014,676.74	24%
Expenditures	\$2,127,022.00	1,008,611.90	1,118,410.10	53%	885,843.57	1,008,611.90	14%
Sewer Fund							
Revenues	\$3,393,791.07	1,662,617.97	1,731,173.10	51%	1,390,167.58	1,662,617.97	20%
Expenditures	\$3,267,616.96	1,538,029.11	1,729,587.85	53%	1,381,826.96	1,538,029.11	11%
Storm Fund							
Revenues	\$1,274,945.11	603,320.42	671,624.69	53%	614,253.04	603,320.42	-2%
Expenditures	\$1,308,135.90	666,921.81	641,214.09	49%	531,908.95	666,921.81	25%

UTILITY CAPITAL PROJECTS FUNDS

	2022 Budgeted	Actual	Remaining	%	2021	2022	%
Water Capital							
Revenues	\$875,000.00	527,940.72	347,059.28	40%	137,391.58	527,940.72	284%
Expenditures	\$425,000.00	106,804.31	318,195.69	75%	89,680.13	106,804.31	19%
Sewer Cumulative							
Revenues	\$800,000.00	267,696.00	532,304.00	67%	104,410.48	267,696.00	156%
Expenditures	\$375,000.00	45,336.66	329,663.34	88%	212,227.64	45,336.66	-79%
Stormwater Facility							
Revenues	\$305,000.00	183,150.00	121,850.00	40%	182,550.02	183,150.00	0%
Expenditures	\$300,000.00	54,287.23	245,712.77	82%	137,499.96	54,287.23	-61%

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GENERAL FUND REVENUES ~ by DEPARTMENT

Department	2022 Budgeted	Actual	Remaining	%	2021	2022	%
Beginning Balances	1,987,797.84	2,999,364.44	-1,011,566.60	-51%	2,462,738.22	2,999,364.44	22%
Taxes	4,166,938.02	2,178,895.69	1,988,042.33	48%	1,939,282.65	2,178,895.69	12%
Licenses & Permits	342,423.88	306,835.29	35,588.59	10%	217,265.03	306,835.29	41%
Intergovernmental Revenues	1,157,454.14	93,232.42	1,064,221.72	92%	1,071,831.96	93,232.42	-91%
Charges for Goods/Services	55,186.40	24,749.40	30,437.00	55%	39,799.83	24,749.40	-38%
Fines & Penalties	3,535.00	105.23	3,429.77	97%	3,017.92	105.23	-97%
Interest & Other Earnings	211,492.47	214,353.54	-2,861.07	-1%	168,196.10	214,353.54	27%
Other Financing Sources	5,807.50	8,320.00	-2,512.50	-43%	5,750.00	8,320.00	45%
Interfund Transfers	453,712.56	226,856.34	226,856.22	50%	274,114.50	226,856.34	-17%
w/ beg balances	\$8,384,347.81	\$6,052,712.35	\$2,331,635.46	28%	\$6,181,996.21	\$6,052,712.35	-2%
w/o beg balances	\$6,396,549.97	\$3,053,347.91	\$3,343,202.06	52%	\$3,719,257.99	\$3,053,347.91	-18%

GENERAL FUND EXPENDITURES ~ by DEPARTMENT

Department	2022 Budgeted	Actual	Remaining	%	2021	2022	%
Legislative	22,298.73	9,571.95	12,726.78	57%	9,265.88	9,571.95	3%
Judicial	50,000.00	0.00	50,000.00	100%	0.00	0.00	0%
Executive	17,299.27	7,225.04	10,074.23	58%	8,724.71	7,225.04	-17%
Financial, Recording & Elect	248,304.11	124,985.28	123,318.83	50%	102,443.51	124,985.28	22%
Legal Services	262,500.00	375,571.13	(113,071.13)	-43%	265,903.93	375,571.13	41%
Employee Benefit Programs	1,250.00	119.00	1,131.00	90%	0.00	119.00	0%
Centralized Services	288,987.09	234,941.28	54,045.81	19%	174,825.12	234,941.28	34%
Law Enforcement	2,651,962.36	1,191,728.52	1,460,233.84	55%	1,118,078.97	1,191,728.52	7%
Detention Correction	170,000.00	55,124.10	114,875.90	68%	58,895.55	55,124.10	-6%
Protective Inspections	14,088.55	3,805.61	10,282.94	73%	3,938.85	3,805.61	-3%
Disaster Services	55,157.45	14,045.89	41,111.56	75%	13,960.68	14,045.89	1%
Dispatch Services	240,000.00	107,366.00	132,634.00	55%	100,782.45	107,366.00	7%
Garbage & Solid Waste	28,056.92	26,549.81	1,507.11	5%	5,589.99	26,549.81	375%
Conservation	1,000.00	(2,728.84)	3,728.84	373%	539.06	(2,728.84)	-606%
Environmental Services	41,000.00	23,788.50	17,211.50	42%	22,493.57	23,788.50	6%
Community Services	2,000.00	2,331.00	(331.00)	-17%	1,275.56	2,331.00	0%
Planning & Comm Develop	429,352.70	216,796.31	212,556.39	50%	192,117.68	216,796.31	13%
Aging & Adult Services	306,320.05	92,905.31	213,414.74	70%	81,783.14	92,905.31	14%
Education & Recreation	163,087.59	79,518.91	83,568.68	51%	62,488.96	79,518.91	27%
Cultural & Rec Facilities	37,850.00	20,116.77	17,733.23	47%	15,740.81	20,116.77	28%
Park Facilities	284,935.49	121,919.52	163,015.97	57%	117,823.36	121,919.52	3%
Non Expenditures	0.00	0.00	0.00		0.00	0.00	0%
Capital Expenditure	0.00	0.00	0.00		0.00	0.00	0%
Interfund Transfers	1,100,000.00	549,999.96	550,000.04	50%	32,500.02	549,999.96	1592%
General Fund Expenditures	\$6,415,450.31	\$3,255,681.05	\$3,159,769.26	49%	\$2,389,171.80	\$3,255,681.05	36%

City of Pacific

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DEBT SCHEDULE ~ BALANCES

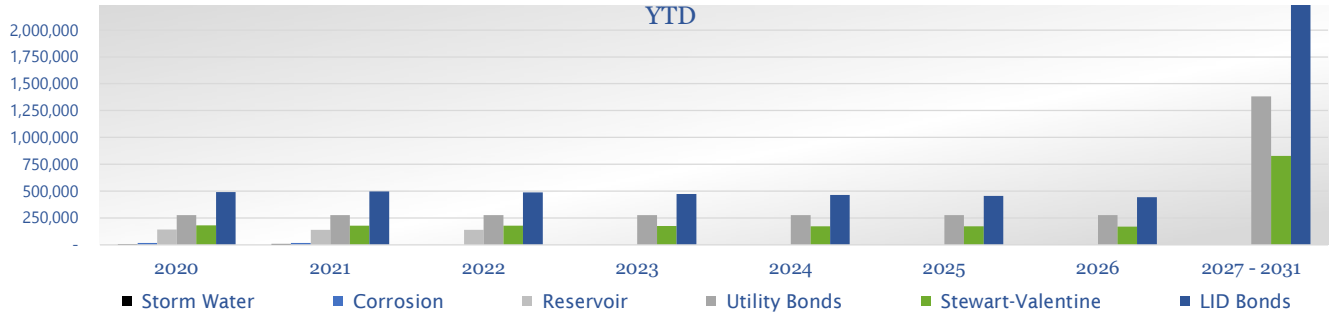
	Start Date	End Date	Beginning Balance	Total Interest	Total Loan Amount	Current Balance
Reservoir Project	10/1/2000	10/1/2022	2,203,199.99	282,162.19	2,485,362.18	135,985.90
Utility Rev Bonds, 2018	12/1/2017	12/1/2027	3,313,000.00	830,984.63	4,143,984.63	2,568,000.00
Stewart Rd / Valentine Ave Water Main Replacement	6/1/2012	6/1/2032	2,645,565.75	220,855.77	2,866,421.52	1,595,190.28
LID Bonds, 2019	10/1/2019	10/1/2032	4,774,140.00	969,428.91	5,743,568.91	4,039,656.93
		Total	\$12,935,905.74	\$2,303,431.50	\$15,239,337.24	\$8,338,833.11

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DEBT SCHEDULE ~ PAYMENTS

	2020	2021	2022	2023	2024	2025	2026	2027 - 2031
Storm Water	4,906.69	9,813.61						
Corrosion	19,073.80	18,796.01						
Reservoir	142,105.26	140,065.47	138,037.72					
Utility Bonds	276,818.20	276,232.20	276,499.20	276,589.80	276,504.00	276,241.80	276,803.20	1,383,381.00
Stewart-Valentine	180,256.49	178,661.31	177,066.11	175,470.92	173,875.76	172,280.55	170,685.37	829,498.92
LID Bonds	491,647.66	497,245.04	486,411.42	475,577.79	464,744.17	453,910.54	443,076.92	7,344,830.75
	\$1,114,808.10	\$1,120,813.64	\$1,078,014.45	\$927,638.51	\$915,123.93	\$902,432.89	\$890,565.49	\$9,557,710.67

Debt Schedule
YTD



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PORTFOLIO DIVERSIFICATION

Instrument Type	Percentage	Amount	YTD Interest Earned
4 - Certificate of Deposit	0.31%	29,935.89	N/A
5 - LGIP	5.22%	501,023.35	359.89
7 - Certificate of Deposit	0.04%	4,019.22	N/A
30 - CB Investment Pool	9.90%	950,301.55	174.67
38 - US Bank / 05 - 2020	10.96%	1,051,804.00	8,735.00
39 - US Bank / 06 - 2020	10.39%	997,049.00	0.00
41 - US Bank / 07 - 2020	10.44%	1,001,741.00	3,985.00
42 - US Bank / 09 - 2020	10.42%	1,000,000.00	3,385.00
43 - US Bank / 11 - 2020	10.43%	1,000,389.00	2,185.00
44 - US Bank / 11 - 2020	10.42%	1,000,298.00	1,485.00
45 - US Bank / 04 - 2021	11.05%	1,060,000.00	2,635.00
46 - US Bank / 64 - 2021	10.41%	999,409.79	0.00
Total Investments	100%	\$9,595,970.80	\$22,944.56

Cash in Bank	Amount	YTD Interest Earned
1 - CB General Account	791,744.20	N/A
6 - Petty Cash	1,665.00	N/A
10 - Sr. Center Petty Cash	200.00	N/A
20 - Columbia Court	0.00	N/A
33 - LID Guaranty Fund	478,985.57	59.01
Net Cash in Bank	\$1,272,594.77	\$59.01
Total	\$10,868,565.57	\$23,003.57

City of Pacific

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Investment Earned

Marketable Securities	Year	LGIP
39,146.71	2015	5,904.73
55,388.23	2016	21,269.83
89,847.82	2017	57,923.30
131,932.57	2018	133,861.92
116,765.10	2019	138,406.93
39,820.67	2020	44,889.39
52,430.65	2021	806.02
22,643.68	2022 YTD	359.89

LGIP/US Agency Earnings Trend Analysis



2015	2016	2017	2018	2019	2020	2021	2022 YTD
39,146.71	55,388.23	89,847.82	131,932.57	116,765.10	39,820.67	52,430.65	22,643.68
5,904.73	21,269.83	57,923.30	133,861.92	138,406.93	44,889.39	806.02	359.89

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PAYROLL EXPENDITURES

Fund	Dept	2022 Budgeted	YTD Expenditures	% Spent
001	511	18,198.73	8,749.52	48.08%
001	512	0.00	0.00	0.00%
001	513	11,199.27	5,445.10	48.62%
001	514	90,504.11	58,125.08	64.22%
001	518	96,748.99	55,557.33	57.42%
001	521	2,339,240.73	1,028,481.08	43.97%
001	524	9,088.55	3,805.61	41.87%
001	525	28,907.45	13,586.86	47.00%
001	537	12,056.92	5,424.81	44.99%
001	558	376,801.66	157,823.99	41.89%
001	569	267,307.36	71,180.85	26.63%
001	571	140,174.90	65,911.22	47.02%
001	576	266,235.49	111,040.82	41.71%
General Fund		\$3,656,464.16	\$1,585,132.27	43.35%
101	542	226,066.41	108,132.20	47.83%
101	543	58,802.73	22,743.07	38.68%
Streets		\$284,869.14	\$130,875.27	45.94%
401	534	744,671.07	326,422.89	43.83%
Water		\$744,671.07	\$326,422.89	43.83%
402	535	751,338.21	333,257.75	44.36%
Sewer		\$751,338.21	\$333,257.75	44.36%
409	531	374,675.91	160,428.38	42.82%
Storm		\$374,675.91	\$160,428.38	42.82%
Total Expenditures		\$5,812,018.49	\$2,536,116.56	43.64%

Budget Remaining

\$3,275,901.93