

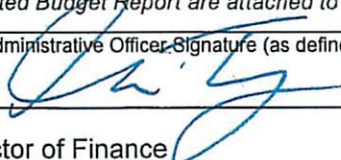
City, Village, and Township Revenue Sharing and County Incentive Program Certification

Issued under authority of 2021 Public Act 87. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made available to the public a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2021 Public Act 87. The local unit must include in any mailing of general information to its citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office.
2. Submit to Treasury a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report.

This certification, along with a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2021**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-335-7484.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name City of Petoskey		Local Unit County Name Emmet	
Local Unit Code 24-2020		Contact E-Mail Address aterry@petoskey.us	
Contact Name Alan Terry	Contact Title Director of Finance	Contact Telephone Number (231) 347-2500	Extension 1108
Website Address, if reports are available online www.petoskey.us		Current Fiscal Year End Date December 31, 2020	
PART 2: CITIZEN'S GUIDE			
Check any of the following that apply:			
<input type="checkbox"/> The local unit has elected to use Treasury's online Citizen's Guide to comply with the legislative requirements. Therefore, a copy of the Citizen's Guide will not be submitted to Treasury.			
<input type="checkbox"/> The local unit does not have any unfunded liabilities (pensions or other postemployment benefits (OPEB)).			
PART 3: CERTIFICATION			
<i>In accordance with 2021 Public Act 87, the undersigned hereby certifies to Treasury that the above mentioned local unit 1) has produced a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report and 2) will include in any mailing of general information to our citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification, unless otherwise noted in Part 2.</i>			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Alan Terry	
Title Director of Finance		Date 11/09/2021	

Completed and signed form (including required attachments) should be e-mailed to: **TreasRevenueSharing@michigan.gov**. If you are unable to submit via e-mail, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Revenue Sharing and Grants Division
PO Box 30722
Lansing MI 48909

TREASURY USE ONLY		
CVTRS/CIP Eligible Y N	Certification Received	Citizen's Guide Received
Performance Dashboard Received	Debt Service Report Received	Projected Budget Report Received
Final Certification	CVTRS/CIP Notes	

INSTRUCTIONS FOR THE CITIZEN'S GUIDE SPREADSHEET

Note: The years on a local unit's Citizen's Guide will be different than the years on the local unit's Projected Budget Report.

The spreadsheet is organized by tabs. The first tab to the right of the "Instructions" tab is titled "Data Input" and is the tab where the majority of the information will be entered. Each tab has a Commentary box where supplemental information can be added. The next four tabs contain the Citizen's Guide and is organized as follows:

1. Revenues
2. Expenditures
3. Position
4. Obligations

To enter information in the "Data Input" tab, you will need to have copies of your financial statements, trial balances, or F-65 forms. To use the spreadsheet:

1. Rows 2 and 3 enter your Local Unit Name and Local Unit Code in the yellow highlighted boxes.
2. Rows 8 through 33 present the revenues and expenditures from all governmental funds.
 - a. These rows should include the General Fund plus all special revenue, debt service, capital project, and permanent funds (if you are using the F-65 forms, this is the sum of columns (a) and (b)).
 - b. If you have any revenue or expenditure categories that are not being used by your local unit, please "Hide" those rows on the "Data Input" tab. This will remove them from the graphs so that the graphical presentation will be easier for the citizen to understand.
3. Rows 34 through 41 present the financial position (fund balance) as of the balance sheet date.
 - a. These rows should include the General Fund plus all special revenue, debt service, capital project, and permanent funds (if you are using the F-65 forms, this is the sum of columns (a) and (b)).
 - b. If you have any financial position (fund balance) categories that are not being used by your local unit (i.e., you have no commitments or you have no assignments etc.), please "Hide" those rows on the "Data Input" tab. This will remove them from the graphs. The law does not require you to restate fund balances for years prior to the implementation of GASB 54. It is optional, but encouraged.
4. Rows 44 through 61 present the liabilities not counted on a modified-accrual basis. This represents the funded status of all "defined benefit" employee benefit plans (pension plans, retiree health care, or any other post-employment benefit (OPEB) plans).

INSTRUCTIONS FOR THE CITIZEN'S GUIDE SPREADSHEET

- a. **If you do not have any unfunded pensions or unfunded OPEB, please note that in the Commentary box on the "Obligations" tab.**
 - b. Information for this section should be in the footnote disclosures of your annual financial statements; it is also available in your actuarial valuations.
 - c. Many local units do not have annual information related to the actuarial accrued liability (AAL) for retiree health care plans. For those communities, we recommend estimating the information between valuations so that a fair picture can still be obtained. For example: if the 2007 AAL was \$5 million and the 2010 AAL was \$8 million, you could estimate to \$6 million for 2008 and \$7 million for 2009.
5. Rows 64 through 73 present the debt information. This represents all governmental liabilities not already reported in the funds themselves.
- a. **If you do not have any debt, please note that in the Commentary box on the "Obligations" tab.**
 - b. Information for this section generally can be found in the footnote disclosures of your financial statements.
6. Row 75 presents population information. This section is presented so that you can compute measures on a per-capita basis, and will make it easier for comparisons with other local units in the future. For 2010, the population count should agree with the U.S. census figures. For all other years, estimates of population are generally available through your regional council of governments.
7. Rows 78 and 79 enter the "Contact Information" in the yellow highlighted boxes.
8. Rows 85 through 89 are grayed out and should be ignored. This section is necessary in order for the interactive revenue and expenditure charts to operate properly.

On the "Revenues" and "Expenditures" tabs, box number 4 has been built as an interactive chart. When this is put on your website, the user can choose any revenue (expenditure) from the drop-down list and see the historical trend for that particular revenue (expenditure).

Before publishing the Citizen's Guide to your website, we highly recommend you "Hide" the "Data Input" tab and the "Instructions" tab so that this document will be user-friendly. To hide a tab (or row), right click on the tab (or row) and select "Hide".

Make sure when you print or save this document to a PDF, you use the "Print Entire Workbook" option. Then the entire Citizen's Guide will be in one document.

DATA INPUT PAGE FOR CITIZEN'S GUIDE TO LOCAL UNIT FINANCES

Local Unit Name: City of Petoskey
 Local Unit Code: 24020

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>Per capita information</u>	
							<u>2019</u>	<u>2020</u>
<u>Statement of Revenues & Expenditures - All governmental funds</u>								
Revenues								
Taxes	4,985,678	5,508,757	5,595,118	5,748,185	5,843,466	5,983,379	1,031	1,055
Licenses & Permits	13,570	14,294	21,988	17,974	25,090	102,920	4	18
Federal Government	147,549	4,525	24,120	32,915	19,178	237,614	3	42
State Government	1,304,510	1,894,622	1,419,774	2,000,026	1,938,873	1,462,573	342	258
Local Contributions	83,332	75,784	54,227	68,946	72,983	212,210	13	37
Charges for Services	1,060,902	1,262,668	1,184,812	1,403,351	1,486,058	1,218,228	262	215
Fines & Forfeitures	30,300	18,084	17,705	8,455	23,622	16,269	4	3
Interest & Rents	102,791	91,589	83,047	139,667	194,095	183,868	34	32
Other Revenues	4,298,159	4,385,304	4,618,521	5,087,215	4,883,190	4,905,084	861	865
Total Revenues	12,026,791	13,255,627	13,019,312	14,506,734	14,486,555	14,322,145	2,555	2,526
Expenditures								
General Government	1,667,538	1,705,877	1,628,422	1,615,265	1,896,399	1,979,934	334	349
Police & Fire	2,862,052	3,378,357	3,065,414	3,091,824	3,289,421	3,327,292	580	587
Other Public Safety	-	-	-	-	-	-	-	-
Roads	597,149	1,167,094	1,393,385	1,280,411	914,785	1,352,299	161	239
Other Public Works	1,178,422	978,221	1,069,815	1,239,835	1,283,392	730,278	226	129
Health & Welfare	18,387	19,145	18,583	19,304	14,430	14,806	3	3
Community/Econ. Development	-	-	-	-	-	-	-	-
Recreation & Culture	1,662,277	1,616,776	1,685,402	1,902,857	2,044,910	2,087,489	361	368
Capital Outlay	870,859	998,068	949,272	1,496,120	835,337	1,785,476	147	315
Debt Service	298,739	293,690	320,879	307,750	348,500	338,350	61	60
Other Expenditures	2,079,400	2,085,500	2,541,204	2,932,228	2,541,168	3,122,800	448	551
Total Expenditures	11,234,823	12,242,728	12,672,376	13,885,594	13,168,342	14,738,723	2,322	2,599
Surplus (Shortfall)	791,968	1,012,899	346,936	621,140	1,318,213	(416,578)	232	(73)

DATA INPUT PAGE FOR CITIZEN'S GUIDE TO LOCAL UNIT FINANCES

Local Unit Name: City of Petoskey
 Local Unit Code: 24020

							Per capita information	
	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>	<u>2020</u>
<u>Financial Position - All governmental funds</u>								
Nonspendable	170,636	162,885	161,095	151,594	184,914	241,805	33	43
Restricted	2,851,154	3,271,639	3,288,342	3,609,951	4,777,503	4,384,868	843	773
Committed	717,244	745,213	789,531	787,686	680,511	887,504	120	157
Assigned	-	-	-	-	-	-	-	-
Unassigned	3,087,097	3,862,587	4,150,292	4,461,169	4,685,685	4,397,858	826	776
Total Fund Balance	6,826,131	8,042,324	8,389,260	9,010,400	10,328,613	9,912,035	1,822	1,748

Liabilities not counted on a modified-accrual basis

Pensions

Date of actuarial valuation:	12/31/2015	12/31/2016	12/31/2017	12/31/2018	12/31/2019	12/31/2020		
Assets	20,156,811	20,640,074	22,289,266	23,282,372	24,499,791	26,606,229		
Actuarial Liability	27,618,333	26,647,962	27,793,179	28,442,715	30,633,890	32,013,501		
Unfunded (Overfunded)	7,461,522	6,007,888	5,503,913	5,160,343	6,134,099	5,407,272	1,082	954
Percent funded	73%	77%	80%	82%	80%	83%		

OPEB

Date of actuarial valuation:	12/31/2015	12/31/2016	12/31/2017	12/31/2018	12/31/2019	12/31/2020		
Assets	-	-	-	-	-	-		
Actuarial Liability	75,626	75,626	21,927	-	-	-		
Unfunded	75,626	75,626	21,927	-	-	-	-	-
Percent funded	0%	0%	0%	0%	0%	0%		
Sum of All Pension & OPEB Plans								
Assets	20,156,811	20,640,074	22,289,266	23,282,372	24,499,791	26,606,229		
Actuarial Liability	27,693,959	26,723,588	27,815,106	28,442,715	30,633,890	32,013,501		
Unfunded	7,537,148	6,083,514	5,525,840	5,160,343	6,134,099	5,407,272	1,082	954
Percent funded	73%	77%	80%	82%	80%	83%		

DATA INPUT PAGE FOR CITIZEN'S GUIDE TO LOCAL UNIT FINANCES

Local Unit Name: City of Petoskey
 Local Unit Code: 24020

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>Per capita information</u>	
							<u>2019</u>	<u>2020</u>
Debt								
Bonds & Contracts Payable	850,000	800,000	729,094	641,626	542,065	443,734		
Capital Leases	-	-	-	-	-	-		
Other Contractual Debt	-	-	-	-	-	-		
Structured Debt	850,000	800,000	729,094	641,626	542,065	443,734	96	78
Employee Compensated Absences	33,641	19,539	29,581	37,460	37,918	87,223	7	15
Landfill Closure & Postclosure Care	85,000	85,000	85,000	85,000	85,000	85,000	15	15
Uninsured Losses	-	-	-	-	-	-	-	-
Other Claims & Contingencies	-	-	-	-	-	-	-	-
Total Long Term Debt (Excluding Pension & OPEB)	968,641	904,539	843,675	764,086	664,983	615,957	117	109

Population Information

5,670 5,670 5,670 5,670 5,670 5,670

Contact Information

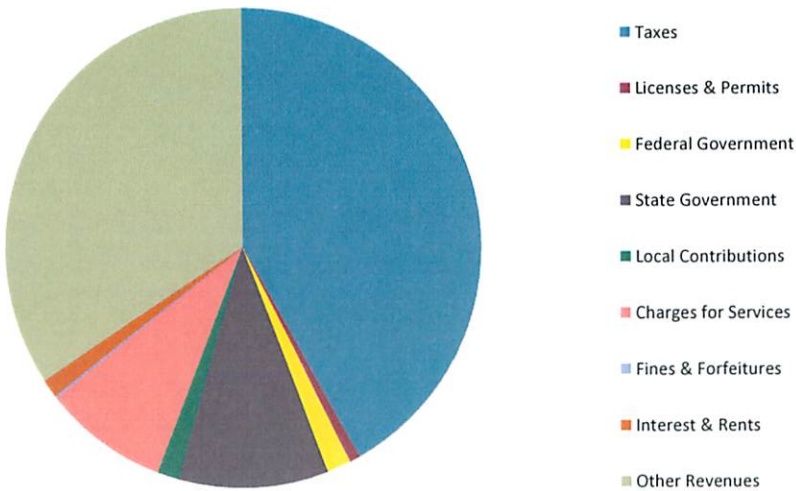
Contact Name: Alan Terry
 Contact Phone Number: 231/347-2500

Graph data,	10						
Revenue:	1	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Taxes		4,985,678	5,508,757	5,595,118	5,748,185	5,843,466	5,983,379
Expenditure	1						
General Government		1,667,538	1,705,877	1,628,422	1,615,265	1,896,399	1,979,934

CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - City of Petoskey (24020)

REVENUES

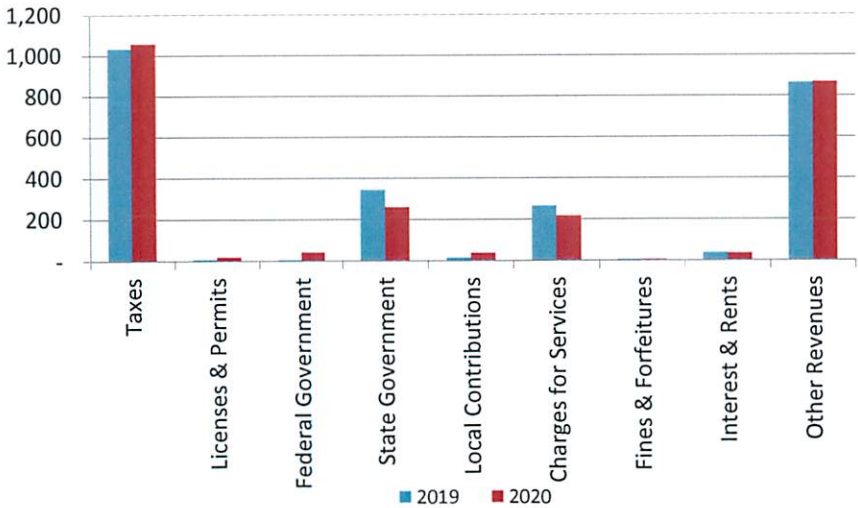
1. Where our money comes from (all governmental funds)



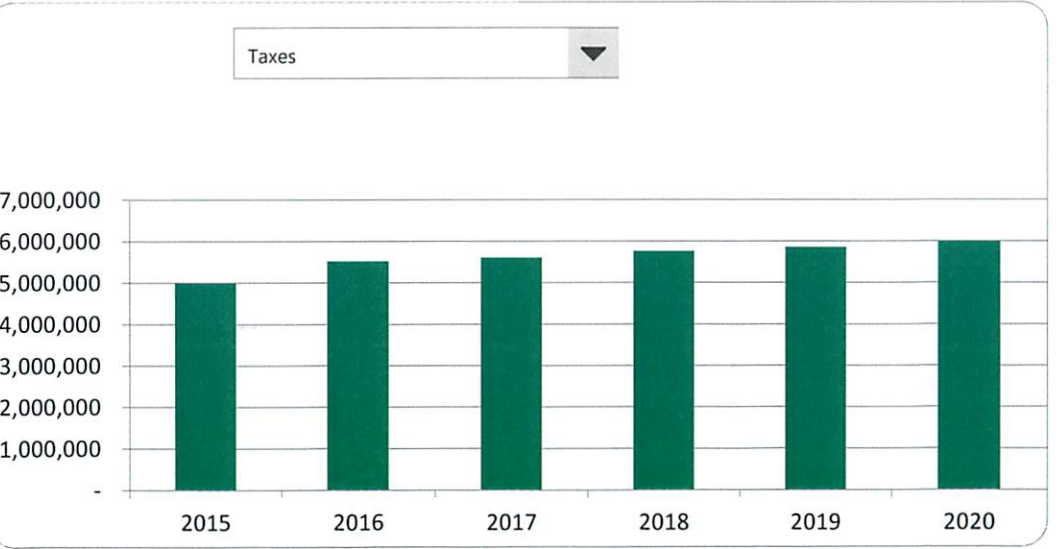
2. Compared to the prior year

	2019	2020	% change
Taxes	\$ 5,843,466	\$ 5,983,379	2.39%
Licenses & Permits	25,090	102,920	310.20%
Federal Government	19,178	237,614	1138.99%
State Government	1,938,873	1,462,573	-24.57%
Local Contributions	72,983	212,210	190.77%
Charges for Services	1,486,058	1,218,228	-18.02%
Fines & Forfeitures	23,622	16,269	-31.13%
Interest & Rents	194,095	183,868	-5.27%
Other Revenues	4,883,190	4,905,084	0.45%
Total Revenues	\$ 14,486,555	\$ 14,322,145	-1.13%

3. Revenue sources per capita - compared to the prior year



4. Historical trends of individual sources



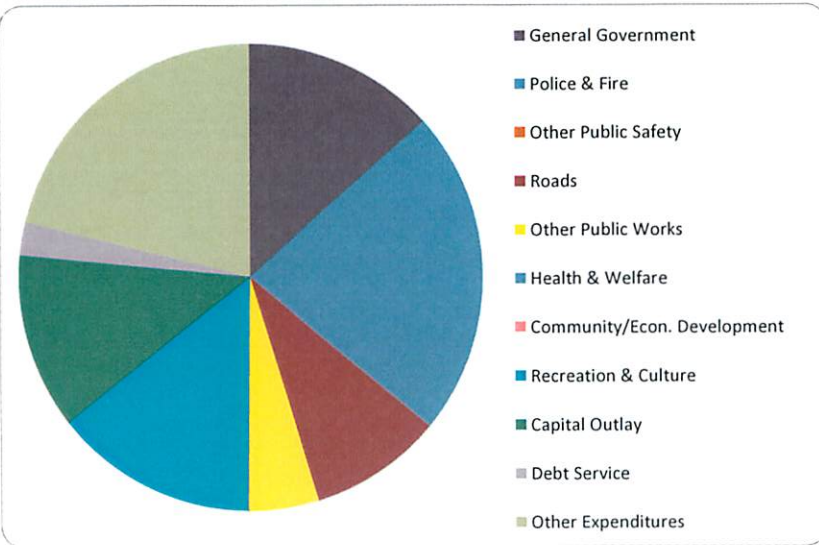
Commentary:

For more information on our unit's finances, contact Alan Terry at 231/347-2500.

CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - City of Petoskey (24020)

EXPENDITURES

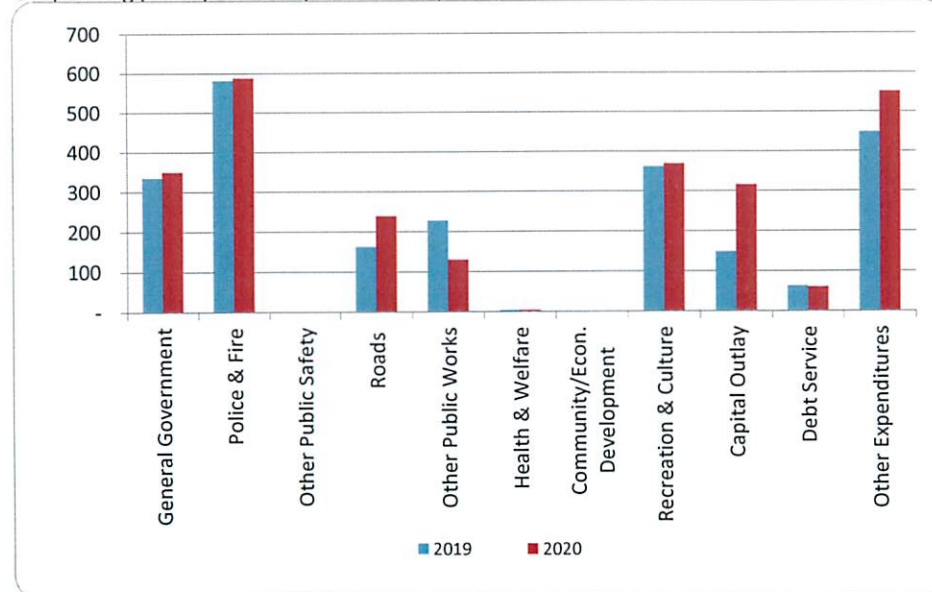
1. Where we spend our money (all governmental funds)



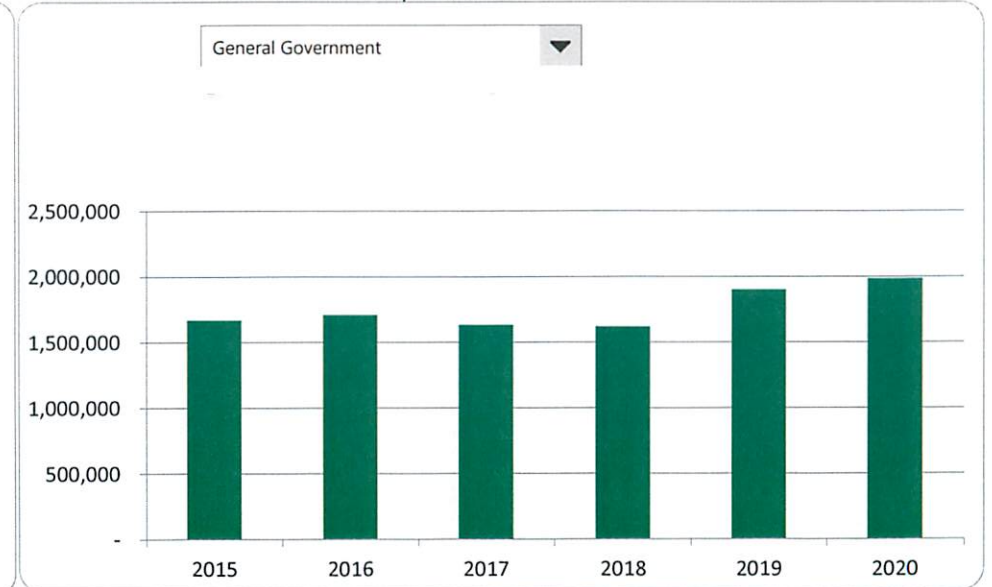
2. Compared to the prior year

	2019	2020	% change
General Government	\$ 1,896,399	\$ 1,979,934	4.40%
Police & Fire	3,289,421	3,327,292	1.15%
Other Public Safety	-	-	N/A
Roads	914,785	1,352,299	47.83%
Other Public Works	1,283,392	730,278	-43.10%
Health & Welfare	14,430	14,806	2.61%
Community/Econ. Development	-	-	N/A
Recreation & Culture	2,044,910	2,087,489	2.08%
Capital Outlay	835,337	1,785,476	113.74%
Debt Service	348,500	338,350	-2.91%
Other Expenditures	2,541,168	3,122,800	22.89%
Total Expenditures	\$ 13,168,342	\$ 14,738,723	11.93%

3. Spending per capita - compared to the prior year



4. Historical trends of individual departments:

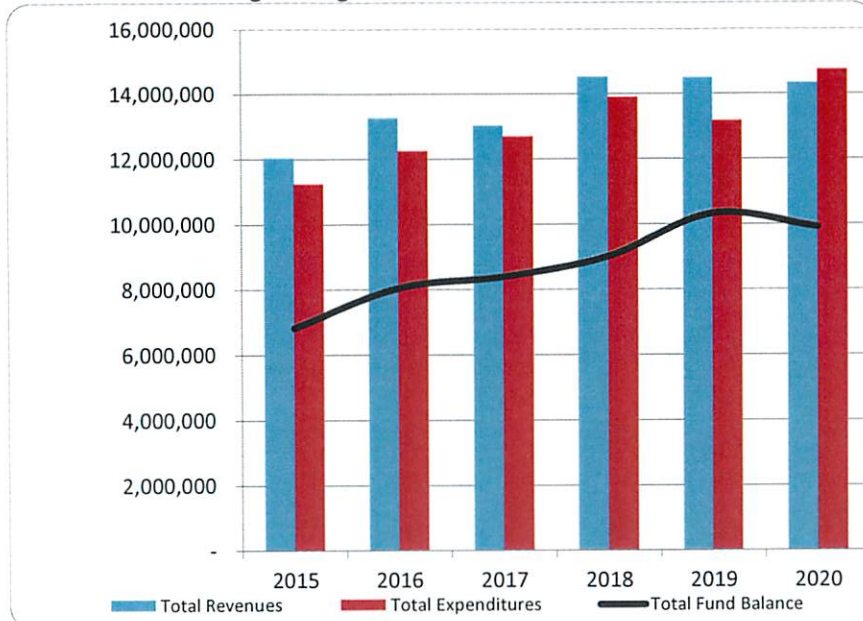


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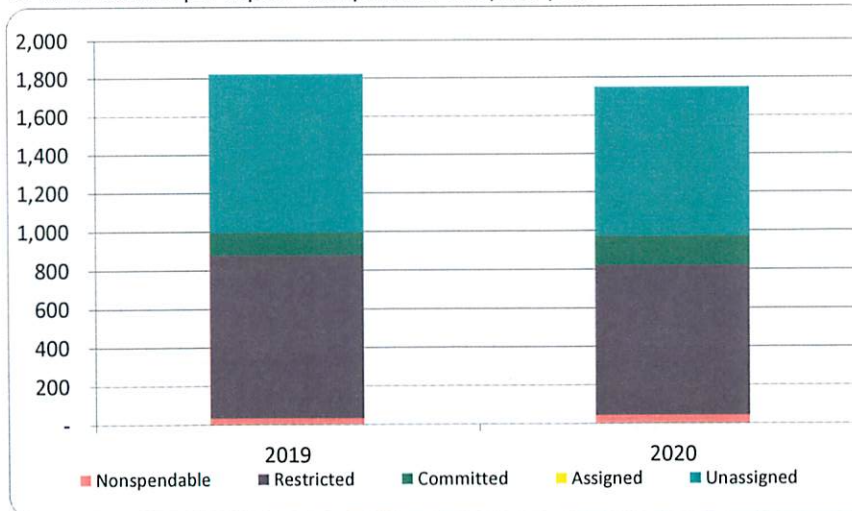
For more information on our unit's finances, contact Alan Terry at 231/347-2500.

CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - City of Petoskey (24020)

1. How have we managed our governmental fund resources (fund balance)?



3. Fund balance per capita - compared to the prior year

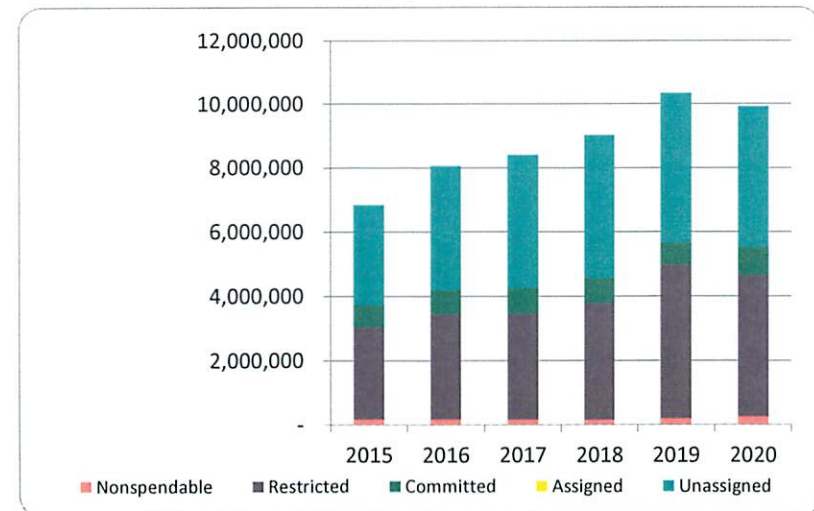


FINANCIAL POSITION

2. Compared to the prior year

	2019	2020	% change
Revenue	14,486,555	14,322,145	-1.13%
Expenditures	13,168,342	14,738,723	11.93%
Surplus (shortfall)	1,318,213	(416,578)	-131.60%
Fund balance, by component:			
Nonspendable	184,914	241,805	30.77%
Restricted	4,777,503	4,384,868	-8.22%
Committed	680,511	887,504	30.42%
Assigned	-	-	N/A
Unassigned	4,685,685	4,397,858	-6.14%
Total fund balance	10,328,613	9,912,035	-4.03%

4. Historical trends of individual components

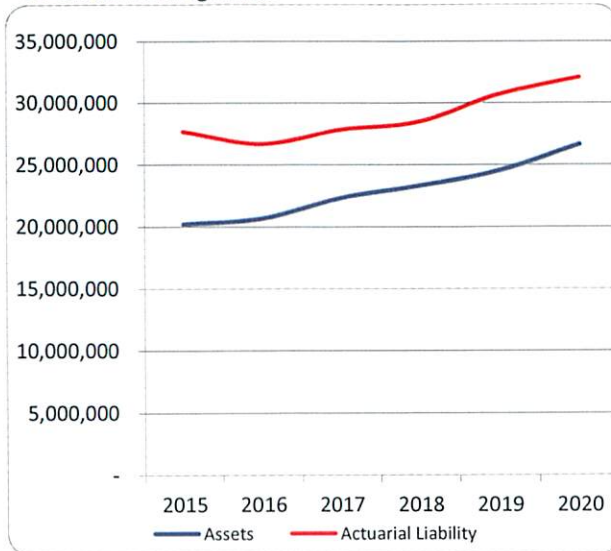


Commentary:

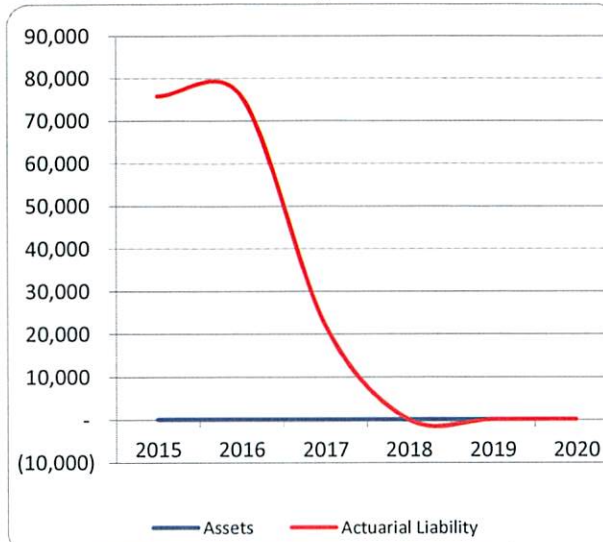
For more information on our unit's finances, contact Alan Terry at 231/347-2500.

CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - City of Petoskey (24020)

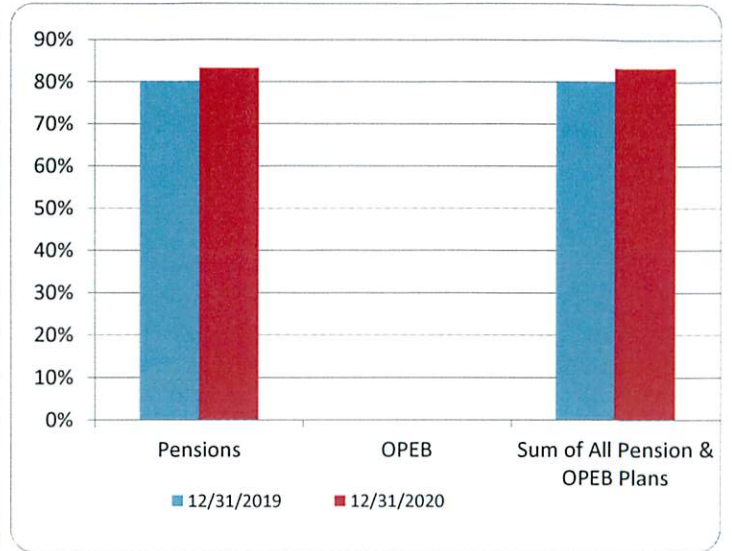
1. Pension funding status



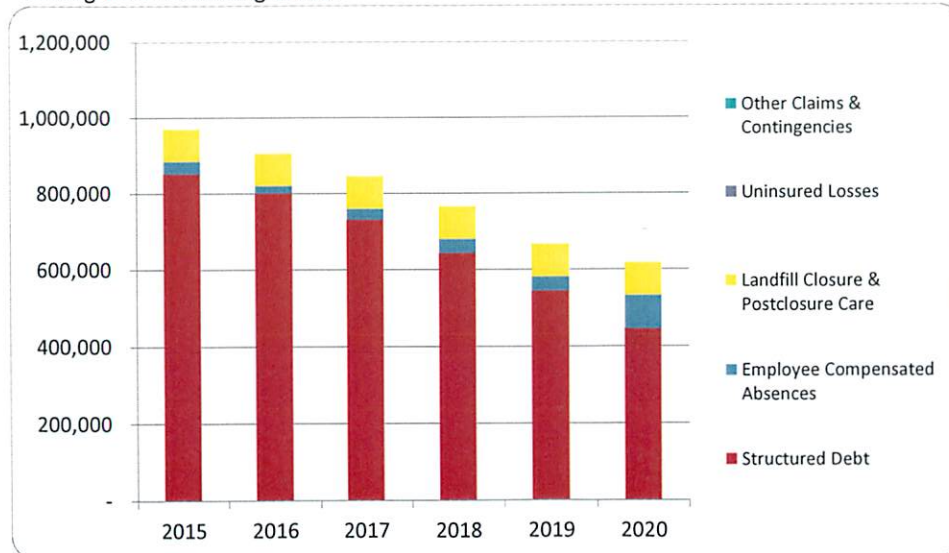
2. Retiree Health care funding status



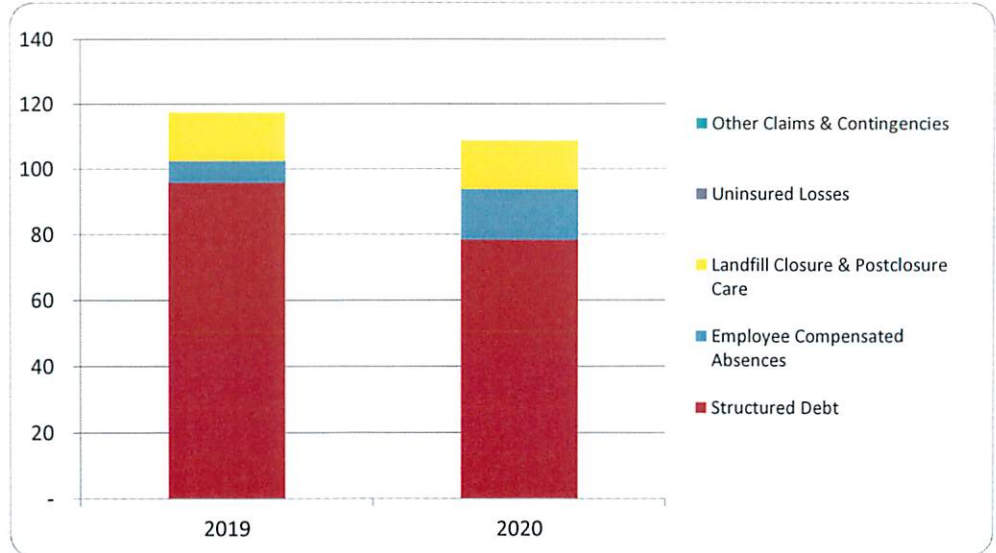
3. Percent funded - compared to the prior year



4. Long Term Debt obligations:



5. Debt & other long term obligations per capita - compared to the prior year



Commentary:

For more information on our unit's finances, contact Alan Terry at 231/347-2500.

INSTRUCTIONS FOR PROJECTED BUDGET REPORT TEMPLATE

Note: The years on a local unit's Projected Budget Report will be different than the years on the local unit's Citizen's Guide and Performance Dashboard.

To fill out the Projected Budget Report, you will need at a minimum your General Fund Budget to assist you in filling in the budgeted revenues and expenditures. You may copy the tab to use for other fund budget projections (i.e. Special Revenue, Enterprise, etc...).

Fill in the yellow highlighted portions as follows:

1. Fill in the Local Unit Name, Local Unit Code, Current Fiscal Year End Date, and Fund Name.
2. For additional fund budget projections, copy and paste the "Projected Budget Report" tab as needed.
3. Current Year Budget column - Utilize the budget for your current fiscal year as the source data to fill in the current year budget. You may change or remove any items that do not pertain to your local unit or you can add additional items not listed.
4. Percentage Change column - Fill in the expected percentage change for each budgeted revenue and expenditure. The projected change can be an increase or a decrease. Enter the percentage as a whole number without a percent sign. Enter a decrease with a minus sign (i.e. negative 10% would be entered as -10).
5. Year 2 Budget column - Amounts in this column will automatically calculate based on amounts entered in the Current Year Budget column and Percentage Change column. However, amounts may be overwritten.
6. Assumptions column - Provide a brief explanation of the assumptions used in developing the budgeted projections. You do not need an assumption for every item.
7. Commentary box - Provide additional information as necessary.

Before publishing the Projected Budget Report on your website, we highly recommend you "Hide" the "Instructions" tab so that this document will be user-friendly. To hide a tab (or row), right click on the tab (or row) and select "Hide".

Make sure when you print or save this document to a PDF, you print the "Projected Budget Report" tab.

Projected Budget Report

Local Unit Name: City of Petoskey
Local Unit Code: 242020
Current Fiscal Year End Date: 12/31/2021
Fund Name: General Fund

REVENUES	2021 Budget	Percentage Change	2022 Budget	Assumptions
Property Taxes	\$ 3,725,900	1.0 %	\$ 3,904,200	1.1% increase in TXV
State Revenue Sharing	485,000	1.3 %	619,000	
Fines & Fees	41,500	1.0 %	41,500	
Licenses & Permits	21,500	1.1 %	24,300	
Interest Income	90,500	0.5 %	46,000	
Grant Revenues	191,400	6.9 %	1,330,200	
Other Revenues	1,495,000	1.2 %	1,792,700	
Interfund Transfers (In)	2,531,200	1.0 %	2,534,100	
Total Revenues	\$ 8,582,000		\$ 10,292,000	
EXPENDITURES				
General Government	\$ 1,834,100	1.0 %	\$ 1,880,900	per Capital improvement plan per debt schedule - marina
Police and Fire	3,329,700	1.0 %	3,458,200	
Other Public Works	665,900	1.0 %	672,300	
Health and Welfare	15,500	1.1 %	16,300	
Recreation & Culture	2,572,900	1.0 %	2,593,300	
Capital Outlay	373,300	3.3 %	1,226,700	
Debt Service	116,500	1.1 %	124,000	
Total Expenditures	\$ 8,907,900		\$ 9,971,700	
Net Revenues (Expenditures)	\$ (325,900)		\$ 320,300	
Beginning Fund Balance	\$ 5,818,484		\$ 5,492,584	
Ending Fund Balance	\$ 5,492,584		\$ 5,812,884	

INSTRUCTIONS FOR THE PERFORMANCE DASHBOARD

To complete this Performance Dashboard, you will need to fill in the yellow highlighted portions on the "Data Input" tab. The data on the "Data Input" tab will then fill the "Dashboard" tab.

1. On the "Data Input" tab, enter your Local Unit Name and Local Unit Code in rows 3 and 4.
2. On the "Data Input" tab, fill in the yellow highlighted portions with your local unit's information. The Comments column includes information to assist with completing each metric.
3. If a metric does not apply, you can:
 - a. On the "Data Input" tab, change the metric
 - b. On the "Dashboard" tab, indicate N/A in columns B, C, D, and E
 - c. On the "Dashboard" tab, "Delete" or "Hide" the metric row
4. On the "Dashboard" tab, the Percentage Threshold may be adjusted from the 1% default by changing the percentage in column F (red cell).
5. On the "Dashboard" tab, the Performance Indicator may be adjusted from the default by changing the indicator in column F.
 - a. To change the Performance Indicator, select the cell, click the drop down arrow, and change the selection.

Before publishing the Performance Dashboard on your website, we highly recommend you "Hide" the "Instructions" tab and the "Data Input" tab so that this document will be user-friendly. To hide a tab (or row), right click on the tab (or row) and select "Hide".

Make sure when you print or save this document to a PDF, you print the "Dashboard" tab.

DATA INPUT PAGE FOR PERFORMANCE DASHBOARD

Local Unit Name: **City of Petoskey**
 Local Unit Code: **242020**
 We suggest you "Hide" this tab before publishing the Excel file to your web site.

<u>Metric</u>	<u>2019</u>	<u>2020</u>	<u>Comments</u>
Population	5,670	5,670	
Annual Governmental Funds expenditures per capita			Alternatively, you might consider using All Governmental funds' spending per capita; however, you will need to change the title in cell A11.
Governmental Funds Expenditures	13,168,342	14,738,723	
Expenditures per capita	2,322	2,599	
Governmental Fund Balances as % of annual Governmental Funds expenditures			
Fund Balances	10,328,613	9,912,035	
Fund Balances as % of Annual Gov Funds Expend	78.4%	67.3%	
Unfunded pension & OPEB liability, as a % of annual General Fund revenue			Information for this section should be in the footnote disclosures of your annual financial statement; it also can be obtained from your actuarial valuation.
Pension funding:			
Actuarial value of assets	24,499,791	26,606,229	
Actuarial accrued liability	30,633,890	32,013,501	
Overfunded (Unfunded)	(6,134,099)	(5,407,272)	
OPEB funding:			OPEB is other post-employment benefits.
Actuarial value of assets	-	-	
Actuarial accrued liability	-	-	
Overfunded (Unfunded)	-	-	
Combined overfunding (underfunding)	(6,134,099)	(5,407,272)	
Governmental Funds revenue	14,486,555	14,322,145	
Unfunded liabilities as % of annual Gov Fds rev	42%	38%	
Debt burden per capita			
Total direct debt, from the FS:			
Bonds, notes & contracts payable	542,065	443,734	
Capital leases	-	-	
Total direct debt	542,065	443,734	
Debt burden per capita	96	78	
Percentage of road funding provided by the General Fund			
Road expenditures:			
Major streets fund	620,269	1,333,263	
Local streets fund	268,401	515,844	
Municipal streets fund	1,283,392	1,336,791	
Total road expenditures	2,172,062	3,185,898	
Transfers from the General Fund into:			
Major streets fund	-	-	

DATA INPUT PAGE FOR PERFORMANCE DASHBOARD

Local Unit Name: City of Petoskey
Local Unit Code: 242020
We suggest you "Hide" this tab before publishing the Excel file to your web site.

Metric	2019	2020	Comments
Local streets fund	-	-	
Municipal streets fund	-	-	
Total General Fund funding	-	-	
Ratio of road funding to total GF expenditures	0.0%	0.0%	
Ratio of pensioners to employees			
Number of retirees participating in the Defined Benefit pension systems	81	81	
Number of current active employees	62	61	
Ratio	1.31	1.33	
Number of services delivered via cooperative venture			
List the individual services delivered via cooperative venture: (place an "X" in each year the services were delivered cooperatively)			
Library	x	x	
Dispatch	x	x	
Building inspections	x	x	
Recreation	x	x	
Totals	4	4	
Economic Strength			
% of community with access to high speed broadband			% with access (not how many residents are actively utilizing the service).
Number of homes	3,736	3,605	
Number of homes with access to highspeed internet	3,736	3,605	
% of homes with access to highspeed internet	100.0%	100.0%	
% of community age 25+ with Bachelor's degree or higher			Alternative: % of High school graduates going to college (data point is available from the local school district); however, you must change the title name in A70.
Population aged 25 and over	4,372	4,142	
Number with Bachelor's degree or higher	1,755	1,614	
% of community age 25+ with bachelor's degree or higher	40.1%	39.0%	
Average age of critical infrastructure (years)			Buildings need not be reported.
Water lines			
Historical cost	20,272,153	20,861,365	
Accumulated depreciation	9,602,218	10,205,599	

DATA INPUT PAGE FOR PERFORMANCE DASHBOARD

Local Unit Name: City of Petoskey
 Local Unit Code: 242020
 We suggest you "Hide" this tab before publishing the Excel file to your web site.

Metric	2019	2020	Comments
Average depreciable life (in years)	30	30	
Average age	14	15	
<i>component of the weighted average</i>	<i>3.77</i>	<i>3.89</i>	
Sewer lines			
Historical cost	27,703,855	28,133,757	
Accumulated depreciation	12,102,852	12,869,656	
Average depreciable life (in years)	30	30	
Average age	13	14	
<i>component of the weighted average</i>	<i>4.75</i>	<i>4.90</i>	
Roads			
Historical cost	28,426,330	29,785,609	
Accumulated depreciation	17,992,114	18,933,119	
Average depreciable life (in years)	20	20	
Average age	13	13	
<i>component of the weighted average</i>	<i>4.71</i>	<i>4.81</i>	
Weighted average:			
Total cost of critical infrastructure	76,402,338	78,780,731	
Average age of critical infrastructure	13.2	13.6	
Public Safety			
Violent crimes per thousand			Report consistent with the Michigan Incident Crime Reporting guidelines.
Violent crimes	9	12	
Violent crimes per thousand	2	2	
Property crimes per thousand			
Property crimes	41	28	Report consistent with the Michigan Incident Crime Reporting guidelines.
Property crimes per thousand	7	5	
Traffic injuries or fatalities			
Traffic incidents from the UD-10	14	32	The UD-10 does not distinguish between serious injury and minor injury.
	13	29	
Quality of Life			
Miles of sidewalks and non-motorized paths/trails as a factor of total miles of local/major roads & streets			14 paths
Miles of sidewalks and non-motorized paths/trails	52	52	
Total miles of local/major roads & streets	33	33	Utilize the most recent audited Act 51 reports as the source data.
	1.568	1.568	

DATA INPUT PAGE FOR PERFORMANCE DASHBOARD

Local Unit Name: City of Petoskey
Local Unit Code: 242020
We suggest you "Hide" this tab before publishing the Excel file to your web site.

<u>Metric</u>	<u>2019</u>	<u>2020</u>	<u>Comments</u>
Percent of General Fund expenditures committed to arts, culture and recreation			Utilize the most recent audited financial statements as the source data.
Arts, recreation & culture expenditures	2,044,910	2,087,489	
	15.5%	14.2%	
Acres of parks per thousand residents			Report the number of acres of total parkland, developed and undeveloped.
Acres of parks	1,260	1,260	
	222.22	222.22	
Percent of community being provided with curbside recycling			% with access to curbside recycling (not necessarily actively participating).
Population where curbside recycling is offered	5,670	5,670	
	100%	100%	

Performance Dashboard

Local Unit Name: City of Petoskey

Local Unit Code: 242020

	2019	2020	Trend	Performance
Fiscal Stability				
Annual Governmental Funds expenditures per capita	\$2,322	\$2,599	↑ 11.9%	Neutral
Governmental Fund Balances as % of annual Governmental Funds expenditures	78.4%	67.3%	↓ -14.3%	Negative
Unfunded pension & OPEB liability, as a % of annual General Fund revenue	42%	38%	↓ -10.8%	Positive
Debt burden per capita	\$96	\$78	↓ -18.1%	Positive
Percentage of road funding provided by the General Fund	0.0%	0.0%	→ 0.0%	Positive
Ratio of pensioners to employees	1.31	1.33	↑ 1.6%	Positive
Number of services delivered via cooperative venture	4	4	→ 0.0%	Neutral
Economic Strength				
% of community with access to high speed broadband	100%	100%	→ 0.0%	Neutral
% of community age 25+ with Bachelor's degree or higher	40%	39%	↓ -2.9%	Neutral
Average age of critical infrastructure (years)	13.2	13.6	↑ 2.7%	Neutral
Public Safety				
Violent crimes per thousand	2	2	↑ 33.3%	Negative
Property crimes per thousand	7	5	↓ -31.7%	Neutral
Traffic injuries or fatalities	13	29	↑ 123.1%	Negative
Quality of Life				
Miles of sidewalks and non-motorized paths/trails as a factor of total miles of local/major roads & streets	1.57	1.57	→ 0.0%	Neutral
Percent of General Fund expenditures committed to arts, culture and recreation	15.5%	14.2%	↓ -8.8%	Neutral
Acres of parks per thousand residents	222.2	222.2	→ 0.0%	Neutral
Percent of community being provided with curbside recycling	100%	100%	→ 0.0%	Neutral

INSTRUCTIONS FOR THE DEBT SERVICE REPORT TEMPLATE

To fill out the Debt Service Report, you will need a copy of each of your debt service schedules (including, but not limited to, notes, bonds, certificates, mortgages, loans, leases or other agreements between a lender and a borrower). Report debt service requirements for each debt issuance separately. Fill in the yellow highlighted portions; everything else will be calculated for you.

1. Fill in the Local Unit Name, Local Unit Code, and Current Fiscal Year End Date.
2. For additional debt issuances, copy and paste the "Debt Service" tab as needed.
3. For each debt, fill in the Debt Name, Issuance Date, Issuance Amount, Debt Instrument (or Type), and Repayment Source(s).
 - a. Examples of debt instruments include, but are not limited to, notes, bonds, certificates, mortgages, loans, leases or other agreements between a lender and a borrower.
4. Years Ending column - Enter the fiscal year end date in the Years Ending column. Add more rows as necessary to report all the current and future annual debt service requirements for the debt issuance until it reaches maturity or is paid in full.
5. Principal and Interest columns - Fill in the Principal and Interest amounts off the debt service schedule(s).
6. Commentary box - Provide additional information as necessary.

Before publishing the Debt Service Report on your website, we highly recommend you "Hide" the "Instructions" tab so that this document will be user-friendly. To hide a tab (or row), right click on the tab (or row) and select "Hide".

Make sure when you print or save this document to a PDF, you print the "Debt Service" tab.

DEBT SERVICE REPORT EXAMPLE

Debt Service Report

Local Unit Name: City of Sample
Local Unit Code: 10-1010
Current Fiscal Year End Date: 12/31/2013

Debt Name: Example Sewer Bond
Issuance Date: 8/12/1998
Issuance Amount: \$50,000
Debt Instrument (or Type): Bond
Repayment Source(s): Sewer Revenue

Years Ending	Principal	Interest	Total
2014	\$ 2,075	\$ 771	\$ 2,846
2015	\$ 2,138	\$ 707	\$ 2,845
2016	\$ 2,203	\$ 642	\$ 2,845
2017	\$ 2,270	\$ 575	\$ 2,845
2018	\$ 2,339	\$ 506	\$ 2,845
2019	\$ 2,410	\$ 435	\$ 2,845
2020	\$ 2,483	\$ 362	\$ 2,845
2021	\$ 2,559	\$ 286	\$ 2,845
2022	\$ 2,637	\$ 209	\$ 2,846
2023	\$ 2,717	\$ 128	\$ 2,845
2024	\$ 2,800	\$ 46	\$ 2,846
Totals	\$ 26,631	\$ 4,667	\$ 31,298

Commentary:

Debt Service Report

Local Unit Name: City of Petoskey
Local Unit Code: 242020
Current Fiscal Year End Date: 12/31/2021

Debt Name: Library Improvement Refunding Bond
Issuance Date: 8/24/2021
Issuance Amount: \$3,520,000
Debt Instrument (or Type): General obligation bonds
Repayment Source(s): Library Fund

Years Ending	Principal	Interest	Total
12/31/2021	205,000	57,469	262,469
12/31/2022	220,000	22,672	242,672
12/31/2023	265,000	18,053	283,053
12/31/2024	260,000	15,035	275,035
12/31/2025	255,000	12,073	267,073
12/31/2026	245,000	9,169	254,169
12/31/2027	285,000	6,379	291,379
12/31/2028	275,000	3,132	278,132
Totals	\$ 2,010,000	\$ 143,982	\$ 2,153,982

Matures 10/1/28

Debt Service Report

Local Unit Name: City of Petoskey
Local Unit Code: 242020
Current Fiscal Year End Date: 12/31/2021

Debt Name: Water & Sewer Improvement Bonds
Issuance Date: 2/25/2021
Issuance Amount: \$4,125,000
Debt Instrument (or Type): Revenue Bonds - sewer
Repayment Source(s): Water & Sewer Fund

Years Ending	Principal	Interest	Total
12/31/2021	-	53,625	53,625
12/31/2022	630,000	114,300	744,300
12/31/2023	720,000	94,050	814,050
12/31/2024	715,000	72,525	787,525
12/31/2025	705,000	51,225	756,225
12/31/2026	695,000	30,225	725,225
12/31/2027	125,000	17,925	142,925
12/31/2028	130,000	14,100	144,100
12/31/2029	130,000	10,200	140,200
12/31/2030	135,000	6,225	141,225
12/31/2031	140,000	2,100	142,100
Totals	\$ 4,125,000	\$ 466,500	\$ 4,591,500

Matures 2/1/2031

Debt Service Report

Local Unit Name: City of Petoskey
Local Unit Code: 242020
Current Fiscal Year End Date: 12/31/2020

Debt Name: Water & Sewer Improvement Bonds
Issuance Date: 6/13/2017
Issuance Amount: \$5,000,000
Debt Instrument (or Type): Revenue Bonds - sewer
Repayment Source(s): Water & Sewer Fund

Years Ending	Principal	Interest	Total
12/31/2021	195,000	137,750	332,750
12/31/2022	205,000	131,750	336,750
12/31/2023	210,000	125,525	335,525
12/31/2024	220,000	119,075	339,075
12/31/2025	230,000	112,325	342,325
12/31/2026	240,000	105,275	345,275
12/31/2027	245,000	98,000	343,000
12/31/2028	255,000	90,500	345,500
12/31/2029	265,000	82,700	347,700
12/31/2030	280,000	74,525	354,525
12/31/2031	290,000	65,975	355,975
12/31/2032	300,000	57,125	357,125
12/31/2033	315,000	47,900	362,900
12/31/2034	325,000	38,300	363,300
12/31/2035	340,000	28,112	368,112
12/31/2036	350,000	17,331	367,331
12/31/2037	365,000	5,932	370,932
Totals	\$ 4,630,000	\$ 1,338,100	\$ 5,968,100

Matures 2/1/2037

Debt Service Report

Local Unit Name: City of Petoskey
Local Unit Code: 242020
Current Fiscal Year End Date: 12/31/2020

Debt Name: Marina Improvement Refunding Bonds
Issuance Date: 1/5/2017
Issuance Amount: \$730,323
Debt Instrument (or Type): General obligation bonds
Repayment Source(s): General Fund - Marina

Years Ending	Principal	Interest	Total
12/31/2021	103,249	12,894	116,143
12/31/2022	114,315	9,630	123,945
12/31/2023	113,085	6,219	119,304
12/31/2024	113,085	2,263	115,348
Totals	\$ 443,734	\$ 31,006	\$ 474,740

Matures 4/1/2024

Debt Service Report

Local Unit Name: City of Petoskey
Local Unit Code: 242020
Current Fiscal Year End Date: 12/31/2020

Debt Name: Bear River Valley Improvement Refunding Bonds
Issuance Date: 1/5/2017
Issuance Amount: \$2,239,677
Debt Instrument (or Type): General obligation bonds
Repayment Source(s): Tax Increment Financing Authority Fund

Years Ending	Principal	Interest	Total
12/31/2021	171,751	63,281	235,032
12/31/2022	205,685	57,619	263,304
12/31/2023	201,915	51,505	253,420
12/31/2024	201,915	44,438	246,353
12/31/2025	185,000	36,700	221,700
12/31/2026	185,000	29,300	214,300
12/31/2027	185,000	21,900	206,900
12/31/2028	230,000	13,600	243,600
12/31/2029	225,000	4,500	229,500
Totals	\$ 1,791,266	\$ 322,843	\$ 2,114,109

Matures 4/1/2029