



TAX INCREMENT FINANCE AUTHORITY BOARD

Monday, May 22, 2023

1. Call to Order - 6:00 P.M. – Petoskey City Hall, Community Room
2. Approval of Minutes - Minutes of Thursday, December 8, 2022 meeting
2. Approval of Agenda
3. New Business -
 - a. TIFA Update
4. Miscellaneous
5. Adjournment



TAX INCREMENT FINANCE AUTHORITY BOARD

Thursday, December 8, 2022

A meeting of the City of Petoskey Tax Increment Finance Authority Board was held in Petoskey City Hall Community Room on Thursday, December 8 2022. Meeting was called at 6:00 P.M. and the following were:

Present: Gary Hunter, Chairperson
Linda Bade
Diana Harrold
Clark Smith

Absent with Notification: Nan Casey
Carla Crockett
George Robson

Staff: Kendall Klingelsmith, Parks and Recreation Director

APPROVAL OF MINUTES

Minutes of the Tuesday, June 7 2022 meeting were approved. Motion for approval was made by Clark Smith, seconded by Linda Bade, with all members present voting aye.

YEAS: Bade, Harrold, Hunter, Smith (4)
NAYS: (0)

APPROVAL OF AGENDA

Motion for approval of agenda as presented was made by Linda Bade, seconded by Clark Smith with all members present voting aye.

YEAS: Bade, Harrold, Hunter, Smith (4)
NAYS: (0)

NEW BUSINESS:

TIFA Update

Director Klingelsmith reviewed the approved TIFA budget for 2023, which included a description of the projects in the budget. Based on the budget, the TIFA fund will be \$78,000 revenues over expenditures.

The Capital Improvement Plan for 2023 was also reviewed. While the projects for TIFA were identified, other general fund projects related to parks were highlighted. The board was excited

about the direction. Some discussion regarding Magnus Campground ensued with positive feedback.

Clock tower replacement is expected to take place in the spring. Unfortunately, the repairs took longer than expected and it may be too risky to install the pieces in the winter time.

Solanus Mission Beach pictures were displayed. The project is completed, outside of a few minor issues, and the City is happy with the results. There will be an official ribbon cutting ceremony in the spring. The City was able to complete the project in the timeframe of the grant.

MISCELLANEOUS

Clark Smith inquired on the status of the wooden staircase behind the museum. The stairs are showing their age and not used too often. Removal is being considered over replacement.

ADJOURNMENT

There being no further business to come before the TIFA Board, the meeting was adjourned at 6:56 P.M. Motion for adjournment was made by Gary Hunter, seconded by Nan Casey, with all members present voting aye.

YEAS: Bade, Harrold, Hunter, Smith (4)

NAYS: (0)

The next regular scheduled meeting of the Tax Increment Finance Authority Board will be held in the spring of 2023. A date will be decided in late winter 2023.

Minutes reviewed and approved by Kendall Klingelsmith, Director of Parks and Recreation.