

Land for Rent Bid Form

I do hereby submit the following bid price per acre for leasing the crop land described below:

Approximately 185 acres located in the NW ¼ of Section 28, T107N, R44W and the West 638 feet of NE ¼ of Section 28, T107N, R44W (Rock Township) – see lease agreement for complete legal description.

Bid Price: \$\_\_\_\_\_ per acre per year.

I further understand that by submitting this bid I acknowledge the following:

- Approximately 15 acres in the Northwest corner of Section 28 will be used by the County for a gravel pit. This approximate 15 acres is not included in the estimated 185 acres mentioned above.
- The noted 185 acres is approximate. Actual acreage will be determined by field measurement each year.
- The successful bidder will enter into a lease agreement (see attached) with Pipestone County within 15 days of the bid opening.
- Pipestone County will pay all property taxes due on the property.
- The lease agreement is for crop production only.
- The CER for the land in the NW ¼ and the NE ¼ of said Section 28 is 63.8 according to the County Assessor’s 2010 records. This is informational only and no crop production yield is implied.
- Bids, along with a personal check or certified check for 10% of the first year’s rent, shall be placed in a sealed envelope labeled “Land Rent Bid” and delivered in person or by mail to the Office of the County Auditor, Pipestone County Courthouse, 416 Hiawatha Ave. S. Pipestone, MN 56164 prior to 10:00 A.M. on September 8<sup>th</sup>, 2020 (Note: If bids are mailed, they must be received by the County Auditor prior to bid opening deadline.)

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Bidder’s name (please print or type)

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Bidder’s signature

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Bidder’s address

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Bidder’s phone number

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Date