

following described parcel of real property situated within the Industrial Development District to wit: Property Identification No.: 14-29-204-013, be and the same is hereby approved.

(3) The Industrial Facilities Exemption Certificate when issued shall be for a period of ten (10) years after construction of the building, completion of the land improvements and installation of the new equipment and machinery. A period of three (3) years is allowed for construction of the building, completion of the land improvements and installation of the new equipment and machinery.

(4) In accordance with the 1993 amendment(s) to P.A. 198 of 1974, this action is contingent on a written agreement between the City and Total Door an Openings Co.

Moved by Councilperson Bueno, supported by Councilperson Shoemaker  
Ayes: Bueno, Hansen, Harrison, Seay, Shoemaker  
No: Alexander  
Motion carried.

03-121 Public Hearing was held relevant to the establishment of an Industrial Development District for Irvin Automotive Products, Inc.

President opened the public hearing. Comments and questions were heard from the public and the City Council. President declared the Public Hearing closed.

WHEREAS, by Resolution adopted by the Pontiac City Council on the 20th day of February 2003 the City Council set forth a proposal to establish an Industrial Development District pursuant to the provisions of Act 198 of the Public Acts of 1974, as amended, in connection with property hereinafter more fully described, and did set a hearing time, place and date, in connection therewith; and

WHEREAS, the City of Pontiac does levy ad valorem taxes at a rate which, when taken together with the rates of ad valorem taxes levied by any other taxing authority which levies taxes within the City of Pontiac, equals or exceeds \$30.00 for each \$1,000 of state equalized valuation, and the City does levy an income tax;

WHEREAS, written notice by certified mail has been given to the owner(s) of all real property within the proposed Industrial Development District; and

WHEREAS, a public hearing on the establishment of the Industrial Development District has been held before the Pontiac City Council at a regular City Council Meeting held on Thursday, February 27, 2003 at 7:00 P.M. in the evening, in the Council Chambers at Pontiac City Hall, Pontiac, Michigan and the owners of all real property within the proposed Industrial Development District and any other resident or taxpayer of the City of Pontiac were afforded the opportunity and the right to appear and be heard; and

WHEREAS, a notice of said Public Hearing was posted in the City Clerk's Office.

NOW, THEREFORE, BE IT RESOLVED, that pursuant to Act 198 of the Public Acts of 1974, as amended, the Pontiac City Council does hereby establish an Industrial Development District consisting of the following described land situated in the City of Pontiac, County of Oakland, State of Michigan, to wit: **Property identification Nos.: 19-03-176-007 and part of 19-03-176-006** and commonly known as 2600

19-03-176-008

→ 19-03-176-008

→ 19-03-176-009



Centerpoint Parkway, Pontiac, Michigan.

Moved by Councilperson Bueno, supported by Councilperson Shoemaker  
Ayes: Bueno, Hansen, Harrison, Seay, Shoemaker  
No: Alexander  
Motion carried.

03-122 Public Hearing was held relevant to an Industrial Facilities Exemption Certificate for Irvin Automotive Products, Inc.

President opened the public hearing. Comments and questions were heard from the public and the City Council. President declared the Public Hearing closed.

WHEREAS, pursuant to P.A. No. 198 of 1974, M.C.L. 207.551 et. seq., after a duly noticed public hearing held on February 27, 2003 this City Council by resolution established an industrial Development District, as requested by Irvin Automotive Products, Inc.; and

WHEREAS, Irvin Automotive Products, Inc has filed an application for an Industrial Facilities Exemption Certificate with respect to construction of a new building, land improvements and new equipment and machinery to be installed within the Industrial Development District; and

WHEREAS, before acting on said application, the City Council held a hearing on Thursday, February 27, 2003, at City Hall in Pontiac, Michigan, at 7:00 p.m., at which hearing the applicant, the Deputy City Assessor and representatives of the affected taxing units were given written notice and were afforded an opportunity to be heard on said application; and

WHEREAS, construction of the new building, completion of the land improvements and installation of the new equipment and machinery had not begun earlier than six (6) months before February 10, 2003, the date of the acceptance of the application for the industrial Facilities Exemption Certificate; and

WHEREAS, completion of the construction of the new building, land improvements and installation of the new equipment and machinery is calculated to and will at the time of issuance of the certificate have the reasonable likelihood of creating employment in the City of Pontiac; and

WHEREAS, the state equalized valuation (SEV) of the property proposed to be exempt pursuant to the application of Irvin Automotive Products, Inc. when considered together with the SEV of property exempt under certificates previously granted and currently in force will exceed five percent (5%) of the SEV of the City of Pontiac;

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Pontiac that:

(1) The City Council finds and determines that the granting of the Industrial Facilities Exemption Certificate considered together with the aggregate amount of certificates previously granted and currently in force under Act 198 of the Public Acts of 1974 and Act No. 255 of the Public Acts of 1978, shall not have the effect of substantially impeding the operation of the City of Pontiac or impairing the financial soundness of a taxing unit which levies ad valorem property taxes in the City of Pontiac.

(2) The application of Irvin Automotive Products, Inc. for an industrial