

Debt Service Report

Local Unit Name:	City of Pontiac
Local Unit Code:	63-2170
Current Fiscal Year End Date:	6/30/2020

Debt Name:	TIFA 2 2007 C
Issuance Date:	12/5/2007
Issuance Amount:	\$3,280,000
Debt Instrument (or Type):	Revenue Bond
Repayment Source(s):	TIF Capture (General Fund Obligation)

Years Ending	Principal	Interest	Total
6/30/2020	\$ 305,000	\$ 73,318	\$ 378,318
6/30/2021	\$ 315,000	\$ 60,738	\$ 375,738
6/30/2022	\$ 305,000	\$ 44,986	\$ 349,986
6/30/2023	\$ 305,000	\$ 29,738	\$ 334,738
6/30/2024	\$ 305,000	\$ 14,488	\$ 319,488
Totals	\$ 1,535,000	\$ 223,268	\$ 1,758,268

Commentary:

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Local Unit Name:	City of Pontiac
Local Unit Code:	63-2170
Current Fiscal Year End Date:	6/30/2020

Debt Name:	TIFA 3 2007 C
Issuance Date:	12/5/2007
Issuance Amount:	\$24,450,000
Debt Instrument (or Type):	Revenue Bond
Repayment Source(s):	TIF Capture (General Fund Obligation)

Years Ending	Principal	Interest	Total
6/30/2020	\$ 1,105,000	\$ 855,044	\$ 1,960,044
6/30/2021	\$ 1,155,000	\$ 809,463	\$ 1,964,463
6/30/2022	\$ 1,555,000	\$ 751,713	\$ 2,306,713
6/30/2023	\$ 1,680,000	\$ 673,963	\$ 2,353,963
6/30/2024	\$ 1,410,000	\$ 589,963	\$ 1,999,963
6/30/2025	\$ 1,520,000	\$ 522,988	\$ 2,042,988
6/30/2026	\$ 1,630,000	\$ 450,788	\$ 2,080,788
6/30/2027	\$ 1,745,000	\$ 373,363	\$ 2,118,363
6/30/2028	\$ 1,565,000	\$ 290,475	\$ 1,855,475
6/30/2029	\$ 1,570,000	\$ 220,050	\$ 1,790,050
6/30/2030	\$ 1,675,000	\$ 149,400	\$ 1,824,400
6/30/2031	\$ 1,645,000	\$ 74,026	\$ 1,719,026
Totals	\$ 18,255,000	\$ 5,761,232	\$ 24,016,232

Commentary:

Debt Service Report

Local Unit Name:	City of Pontiac
Local Unit Code:	63-2170
Current Fiscal Year End Date:	6/30/2020

Debt Name:	Phoenix Center Settlement
Issuance Date:	12/5/2007
Issuance Amount:	\$7,350,000
Debt Instrument (or Type):	Judgement
Repayment Source(s):	General Fund Obligation

Years Ending	Principal	Interest	Total
6/30/2020	\$ 700,000	\$ -	\$ 700,000
6/30/2021	\$ 700,000	\$ -	\$ 700,000
6/30/2022	\$ 700,000	\$ -	\$ 700,000
6/30/2023	\$ 700,000	\$ -	\$ 700,000
Totals	\$ 2,800,000	\$ -	\$ 2,800,000

Commentary: