

Debt Service Report

Local Unit Name: City of Pontiac
 Local Unit Code: 63-2170
 Current Fiscal Year End Date: 6/30/2022

Debt Name: TIFA 2 2007 C
 Issuance Date: 12/5/2007
 Issuance Amount: \$3,280,000
 Debt Instrument (or Type): Revenue Bond
 Repayment Source(s): TIF Capture (General Fund Obligation)

Years Ending	Principal	Interest	Total
6/30/2022	\$ 305,000	\$ 44,986	\$ 349,986
6/30/2023	\$ 305,000	\$ 29,738	\$ 334,738
6/30/2024	\$ 305,000	\$ 14,488	\$ 319,488
Totals	\$ 915,000	\$ 89,212	\$ 1,004,212

Commentary:

Debt Service Report

Local Unit Name: City of Pontiac
 Local Unit Code: 63-2170
 Current Fiscal Year End Date: 6/30/2022

Debt Name: TIFA 3 2007 C
 Issuance Date: 12/5/2007
 Issuance Amount: \$24,450,000
 Debt Instrument (or Type): Revenue Bond
 Repayment Source(s): TIF Capture (General Fund Obligation)

Years Ending	Principal	Interest	Total
6/30/2022	\$ 1,555,000	\$ 751,713	\$ 2,306,713
6/30/2023	\$ 1,680,000	\$ 673,963	\$ 2,353,963
6/30/2024	\$ 1,410,000	\$ 589,963	\$ 1,999,963
6/30/2025	\$ 1,520,000	\$ 522,988	\$ 2,042,988
6/30/2026	\$ 1,630,000	\$ 450,788	\$ 2,080,788
6/30/2027	\$ 1,745,000	\$ 373,363	\$ 2,118,363
6/30/2028	\$ 1,565,000	\$ 290,475	\$ 1,855,475
6/30/2029	\$ 1,570,000	\$ 220,050	\$ 1,790,050
6/30/2030	\$ 1,675,000	\$ 149,400	\$ 1,824,400
6/30/2031	\$ 1,645,000	\$ 74,026	\$ 1,719,026
Totals	\$ 15,995,000	\$ 4,096,726	\$ 20,091,726

Commentary:

Debt Service Report

Local Unit Name: City of Pontiac
 Local Unit Code: 63-2170
 Current Fiscal Year End Date: 6/30/2022

Debt Name: Phoenix Center Settlement
 Issuance Date: 12/5/2007
 Issuance Amount: \$7,350,000
 Debt Instrument (or Type): Judgement
 Repayment Source(s): General Fund Obligation

Years Ending	Principal	Interest	Total
6/30/2022	\$ 700,000	\$ -	\$ 700,000
6/30/2023	\$ 700,000	\$ -	\$ 700,000
Totals	\$ 1,400,000	\$ -	\$ 1,400,000

Commentary: