

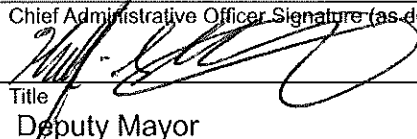
City, Village, and Township Revenue Sharing and County Incentive Program Certification

Issued under authority of 2022 Public Act 166. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made available to the public a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2022 Public Act 166. The local unit must include in any mailing of general information to its citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office.
2. Submit to Treasury a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report.

This certification, along with a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2022**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-335-7484.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name City of Pontiac		Local Unit County Name Oakland	
Local Unit Code 63-2170		Contact E-Mail Address sbawa@pontiac.mi.us	
Contact Name Sekar Bawa	Contact Title Senior Accountant	Contact Telephone Number (248) 758-3111	Extension
Website Address, if reports are available online www.pontiac.mi.us		Current Fiscal Year End Date June 30, 2023	
PART 2: CITIZEN'S GUIDE			
Check any of the following that apply:			
<input checked="" type="checkbox"/> The local unit has elected to use Treasury's online Citizen's Guide to comply with the legislative requirements. Therefore, a copy of the Citizen's Guide will not be submitted to Treasury.			
<input type="checkbox"/> The local unit does not have any unfunded liabilities (pensions or other postemployment benefits (OPEB)).			
PART 3: CERTIFICATION			
<i>In accordance with 2022 Public Act 166, the undersigned hereby certifies to Treasury that the above mentioned local unit 1) has produced a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report and 2) will include in any mailing of general information to our citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification, unless otherwise noted in Part 2.</i>			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Khalfani Stephens	
Title Deputy Mayor		Date 11/30/2022	

Completed and signed form (including required attachments) should be e-mailed to: TreasRevenueSharing@michigan.gov.
If you are unable to submit via e-mail, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Revenue Sharing and Grants Division
PO Box 30722
Lansing MI 48909

TREASURY USE ONLY		
CVTRS/CIP Eligible Y N	Certification Received	Citizen's Guide Received
Performance Dashboard Received	Debt Service Report Received	Projected Budget Report Received
Final Certification	CVTRS/CIP Notes	

CITIZEN'S GUIDE TO LOCAL UNIT FINANCES

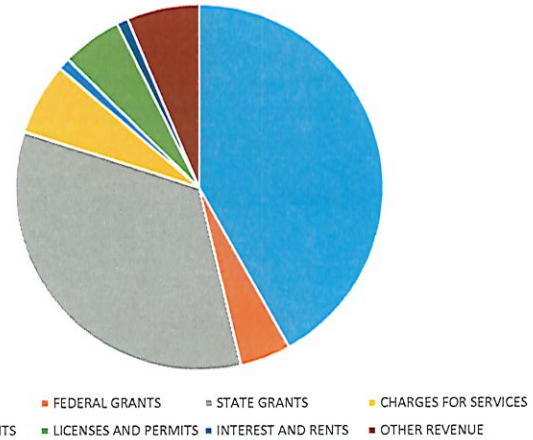
Local Unit Name: **City of Pontiac**
 Local Unit Code: **63-2170**
 Fund Name: **All Governmental Funds**

REVENUES

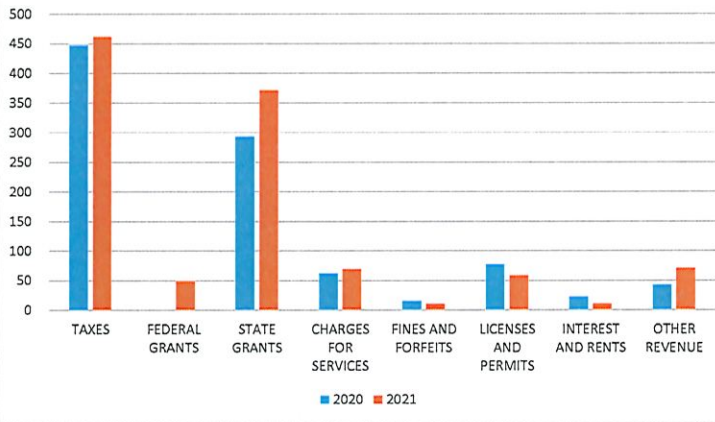
Compared to the Prior Year

	2020	2021	Percentage Change
TAXES	27,585,220	28,181,060	2%
FEDERAL GRANTS	26,687	3,008,105	11172%
STATE GRANTS	18,061,020	22,672,474	26%
CHARGES FOR SERVICES	3,887,857	4,262,140	10%
FINES AND FORFEITS	979,665	694,487	-29%
LICENSES AND PERMITS	4,806,737	3,536,523	-26%
INTEREST AND RENTS	1,421,706	661,736	-53%
OTHER REVENUE	2,625,008	4,296,214	64%
Total Revenues	59,393,900	67,312,739	

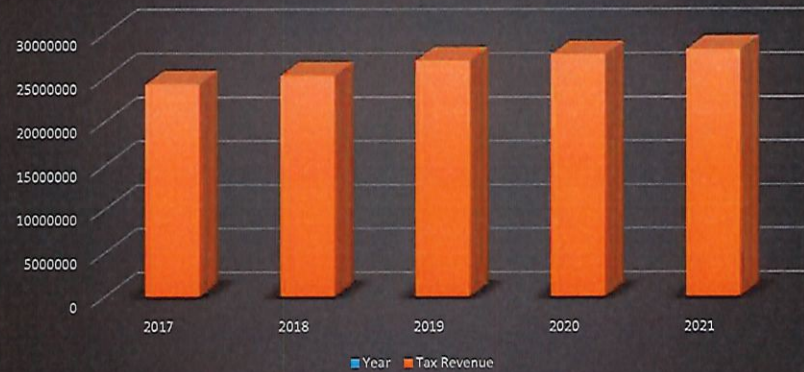
Where our money comes from (FY 2021 all governmental funds)



Revenue source per capita - compared to the prior year



Historical Trends of Tax Revenue



Performance Dashboard

Local Unit Name: City of Pontiac
Local Unit Code: 63-2170

	2020	2021	Trend	Performance
Fiscal Stability				
Annual General Fund expenditures per capita	\$667	\$712	↑ 6.7%	Negative
Fund Balance as % of annual General Fund expenditures	38.1%	49.5%	↑ 29.8%	Positive
Unfunded pension & OPEB liability, as a % of annual General Fund revenue	Overfunded	Overfunded	#VALUE!	#VALUE!
Debt burden per capita	\$508	\$543	↑ 6.9%	Negative
Percentage of road funding provided by the General Fund	0.0%	0.0%	#DIV/0!	#DIV/0!
Ratio of pensioners to employees	23.72	20.83	↓ -12.2%	Positive
Number of services delivered via cooperative venture	7	7	⇒ 0.0%	Neutral
Economic Strength				
% of community with access to high speed broadband	76%	76%	⇒ 0.1%	Neutral
% of community age 25+ with Bachelor's degree or higher	26%	25%	⇒ -0.9%	Neutral
Average age of critical infrastructure (years)	19.8	19.6	⇒ -0.9%	Neutral
Public Safety				
Violent crimes per thousand	14	12	↓ -13.6%	Positive
Property crimes per thousand	19	32	↑ 69.9%	Negative
Traffic injuries or fatalities	403	441	↑ 9.4%	Negative
Quality of Life				
Miles of sidewalks and non-motorized paths/trails as a factor of total miles of local/major roads & streets	2.03	2.03	⇒ 0.0%	Neutral
Percent of General Fund expenditures committed to arts, culture and recreation	1.1%	1.5%	↑ 30.5%	Neutral
Acres of parks per thousand residents	6.0	6.0	⇒ 0.1%	Neutral
Percent of community with access to curbside recycling	100%	100%	⇒ 0.0%	Neutral

Debt Service Report

Local Unit Name: City of Pontiac
 Local Unit Code: 63-2170
 Current Fiscal Year End Date: 6/30/2022

Debt Name: TIFA 2 2007 C
 Issuance Date: 12/5/2007
 Issuance Amount: \$3,280,000
 Debt Instrument (or Type): Revenue Bond
 Repayment Source(s): TIF Capture (General Fund Obligation)

Years Ending	Principal	Interest	Total
6/30/2022	\$ 305,000	\$ 44,986	\$ 349,986
6/30/2023	\$ 305,000	\$ 29,738	\$ 334,738
6/30/2024	\$ 305,000	\$ 14,488	\$ 319,488
Totals	\$ 915,000	\$ 89,212	\$ 1,004,212

Commentary:

Debt Service Report

Local Unit Name: City of Pontiac
 Local Unit Code: 63-2170
 Current Fiscal Year End Date: 6/30/2022

Debt Name: TIFA 3 2007 C
 Issuance Date: 12/5/2007
 Issuance Amount: \$24,450,000
 Debt Instrument (or Type): Revenue Bond
 Repayment Source(s): TIF Capture (General Fund Obligation)

Years Ending	Principal	Interest	Total
6/30/2022	\$ 1,555,000	\$ 751,713	\$ 2,306,713
6/30/2023	\$ 1,680,000	\$ 673,963	\$ 2,353,963
6/30/2024	\$ 1,410,000	\$ 589,963	\$ 1,999,963
6/30/2025	\$ 1,520,000	\$ 522,988	\$ 2,042,988
6/30/2026	\$ 1,630,000	\$ 450,788	\$ 2,080,788
6/30/2027	\$ 1,745,000	\$ 373,363	\$ 2,118,363
6/30/2028	\$ 1,565,000	\$ 290,475	\$ 1,855,475
6/30/2029	\$ 1,570,000	\$ 220,050	\$ 1,790,050
6/30/2030	\$ 1,675,000	\$ 149,400	\$ 1,824,400
6/30/2031	\$ 1,645,000	\$ 74,026	\$ 1,719,026
Totals	\$ 15,995,000	\$ 4,096,726	\$ 20,091,726

Commentary:

Debt Service Report

Local Unit Name: City of Pontiac
 Local Unit Code: 63-2170
 Current Fiscal Year End Date: 6/30/2022

Debt Name: Phoenix Center Settlement
 Issuance Date: 12/5/2007
 Issuance Amount: \$7,350,000
 Debt Instrument (or Type): Judgement
 Repayment Source(s): General Fund Obligation

Years Ending	Principal	Interest	Total
6/30/2022	\$ 700,000	\$ -	\$ 700,000
6/30/2023	\$ 700,000	\$ -	\$ 700,000
Totals	\$ 1,400,000	\$ -	\$ 1,400,000

Commentary:

PROJECTED BUDGET REPORT

Local Unit Name: **City of Pontiac**
 Local Unit Code: **63-2170**
 Current Fiscal Year End Date: **6/30/2023**
 Fund Name: **General Fund**

REVENUES	FY 2022-23		FY 2023-24	Assumptions
	Current Year Budget	Percentage Change	Year 2 Budget	
PROPERTY TAXES	9,244,266	3%	9,521,594	Estimated growth based on past experience
INCOME TAXES	17,355,555	3%	17,876,222	Estimated growth based on past experience
LICENSES AND PERMITS	145,900	3%	150,277	Estimated growth based on past experience
CHARGES FOR SERVICES	1,272,700	3%	1,310,881	Estimated growth based on past experience
FEDERAL GRANTS	10,000,000	-98%	200,000	In Year 2 ARPA revenue shown in different Fund
STATE GRANTS	12,058,102	2%	12,299,264	Estimated increase
OTHER REVENUE	1,947,710	60%	3,116,336	Grant department expanded to pursue private foundation grant opportunities
FINES AND FORFEITS	51,000	2%	52,020	Estimated increase
INTEREST AND RENTS	386,400	50%	579,600	Expected increase based on investment return
OPERATING TRANSFERS IN	981,313	1%	990,000	
Total Revenues	53,442,946		46,096,194	
GENERAL GOVERNMENT	7,234,798	-5%	6,873,058	Some of the outsourced functions brought in-house
PUBLIC SAFETY	24,796,276	-2%	24,300,350	Some of the outsourced functions brought in-house
PUBLIC WORKS	3,766,947	-10%	3,390,252	Some of the outsourced functions brought in-house
HEALTH AND WELFARE	0	0%	0	
COMMUNITY AND ECONOMIC DEVELOPMENT	2,644,580	0%	2,644,580	Private grant funding will be used for some of the activities
RECREATION AND CULTURE	1,341,735	0%	1,341,735	Private grant funding will be used for some of the activities
OTHER FUNCTIONS	3,869,003	0%	3,869,003	Private grant funding will be used for some of the activities
TRANSFERS (OUT) AND OTHER SOURCES	3,626,570	0%	3,626,570	
Total Expenditures	47,279,909		46,045,549	
Net Revenues (Expenditures)	6,163,037		50,645	