

CITY OF PONTIAC POLICE AND FIRE RETIREMENT SYSTEM

BUDGET FOR EXPENDITURES
CALENDAR YEAR 2014

Actuarial Fees	\$18,000
Administrative Fees/BeneSys	\$120,000
Consulting Fees	Consultant: \$80,000 Auditor: \$50,000
Conference/Association Fees	MAPERS Dues: \$100 Conference/Trustee Meetings: \$1,900 Travel: \$3,500 Total: \$5,500
Custody Fees	Comerica: \$7,200 Northern Trust Sweep Account: \$7,500
Insurance Fees	\$28,000
Investment Management Fees	\$730,000
Legal Fees	\$60,000
Postage and Printing	\$8,500
TOTAL EXPENSES	\$1,114,700