

**CITY OF PRESTON IDAHO
NOTICE OF PUBLIC HEARING
PROPOSED BUDGET FOR FISCAL YEAR 2022-2023 (FY2023)**

Notice is hereby given that the City of Preston, Idaho will hold a public hearing for the consideration of the proposed budget for the fiscal period October 1, 2022 to September 30, 2023, pursuant to the provisions of section 50-1002, Idaho Code. The hearing will be held at City Hall, 70 West Oneida, Preston Idaho at 5:00 p.m. or as soon thereafter as this matter can be heard on August 22, 2022. All interested residents are invited to appear and offer testimony concerning the proposed budget. Copies of the proposed budget are available at City Hall during regular office hours (8:00 a.m. to 5:00 p.m. weekdays). City Hall is accessible to persons with disabilities. Anyone desiring special accommodations for disabilities, please contact the City Clerk at (208) 852-1817 at least 48 hours prior to the hearing.

Fund Name	EXPENDITURES		
	FY 2021	FY 2022	FY 2023
	Actual Expenditures	Budgeted Expenditures	Proposed Expenditures
General Fund			
Administration	\$816,435	\$2,283,930	\$1,132,497
Police	\$962,744	\$1,157,610	\$1,199,603
General Fund Total	\$1,779,179	\$3,441,540	\$2,332,100
Street Fund	\$640,488	\$1,327,651	\$1,381,038
Water Fund	\$759,272	\$1,543,943	\$1,447,036
Sewer Fund	\$782,111	\$2,550,379	\$11,701,748
Garbage Fund	\$0	\$0	\$0
Hydro Fund	\$179,003	\$222,961	\$240,157
Fund Transfers	\$0	\$0	\$0
Grand Total All Expenditures	\$4,140,053	\$9,086,474	\$17,102,079

Fund Name	REVENUES		
	FY 2021	FY 2022	FY 2023
	Actual Revenue	Budgeted Revenue	Proposed Revenue
Property Tax Levy			
General Fund	\$927,071	\$876,000	\$944,617
Street Fund	\$229,215	\$292,000	\$315,539
Total Property Tax Levy	\$1,156,286	\$1,168,000	\$1,260,156
Revenue Sources Other Than Property Tax			
General Fund	\$1,020,481	\$917,638	\$1,136,721
Street Fund	\$488,562	\$567,925	\$493,148
Water Fund	\$1,283,088	\$1,355,970	\$1,386,483
Sewer Fund	\$2,053,835	\$979,000	\$1,094,792
Garbage Fund	\$0	\$0	\$0
Hydro Fund	\$134,823	\$164,000	\$150,000
Grants	\$74,163	\$2,723,644	\$11,196,000
Reappropriation		\$1,210,297	\$384,779
Total Non-Property Tax Revenues	\$5,054,952	\$7,918,474	\$15,841,923
Grand Total All Revenues	\$6,211,238	\$9,086,474	\$17,102,079

The proposed expenditures and revenues for fiscal year 2022-2023 have been tentatively approved by the City Council. Publication dates for the notice of public hearing are August 3, 2022 and August 10, 2022 in the Preston Citizen.

Kelly Mickelsen, Treasurer