

**CITY OF PRESTON IDAHO
NOTICE OF PUBLIC HEARING
PROPOSED BUDGET FOR FISCAL YEAR 2023-2024 (FY2024)**

Notice is hereby given that the City of Preston, Idaho will hold a public hearing for the consideration of the proposed budget for the fiscal period October 1, 2023 to September 30, 2024, pursuant to the provisions of section 50-1002, Idaho Code. The hearing will be held at City Hall, 70 West Oneida, Preston Idaho at 5:00 p.m. or as soon thereafter as this matter can be heard on August 28, 2023. All interested residents are invited to appear and offer testimony concerning the proposed budget. Copies of the proposed budget are available at City Hall during regular office hours (8:00 a.m. to 5:00 p.m. weekdays). City Hall is accessible to persons with disabilities. Anyone desiring special accommodations for disabilities, please contact the City Clerk at (208) 852-1817 at least 48 hours prior to the hearing.

Fund Name	EXPENDITURES		
	FY 2022	FY 2023	FY 2024
	Actual Expenditures	Budgeted Expenditures	Proposed Expenditures
General Fund			
Administration	\$980,456	\$1,132,497	\$1,932,635
Police	\$965,085	\$1,199,603	\$1,260,418
General Fund Total	\$1,945,541	\$2,332,100	\$3,193,053
Street Fund	\$1,001,257	\$1,381,038	\$1,102,606
Water Fund	\$972,120	\$1,447,036	\$1,429,033
Sewer Fund	\$717,539	\$11,701,748	\$36,134,191
Garbage Fund	\$0	\$0	\$0
Hydro Fund	\$199,475	\$240,157	\$143,518
Fund Transfers	\$0	\$0	\$0
Grand Total All Expenditures	\$4,835,932	\$17,102,079	\$42,002,401

Fund Name	REVENUES		
	FY 2022	FY 2023	FY 2024
	Actual Revenue	Budgeted Revenue	Proposed Revenue
Property Tax Levy			
General Fund	\$896,649	\$944,617	\$926,000
Street Fund	\$299,254	\$315,539	\$309,000
Total Property Tax Levy	\$1,195,903	\$1,260,156	\$1,235,000
Revenue Sources Other Than Property Tax			
General Fund	\$1,114,403	\$1,136,721	\$1,286,478
Street Fund	\$1,000,758	\$493,148	\$634,355
Water Fund	\$1,430,117	\$1,386,483	\$1,456,682
Sewer Fund	\$953,138	\$1,094,792	\$1,138,696
Garbage Fund	\$0	\$0	\$0
Hydro Fund	\$158,921	\$150,000	\$150,000
Grants	\$559,891	\$11,196,000	\$35,075,000
Reappropriation		\$384,779	\$1,026,190
Total Non-Property Tax Revenues	\$5,217,228	\$15,841,923	\$40,767,401
Grand Total All Revenues	\$6,413,131	\$17,102,079	\$42,002,401

The proposed expenditures and revenues for fiscal year 2023-2024 have been tentatively approved by the City Council. Publication dates for the notice of public hearing are August 2, 2023 and August 9, 2023 in the Preston Citizen.

Kelly Mickelsen, Treasurer

