

**CITY OF PRESTON IDAHO  
NOTICE OF PUBLIC HEARING  
PROPOSED BUDGET FOR FISCAL YEAR 2019-2020 (FY2020)**

Notice is hereby given that the City of Preston, Idaho will hold a public hearing for the consideration of the proposed budget for the fiscal period October 1, 2019 to September 30, 2020, pursuant to the provisions of section 50-1002, Idaho Code. The hearing will be held at City Hall, 70 West Oneida, Preston Idaho at 5:00 p.m. or as soon thereafter as this matter can be heard on August 26, 2019. All interested residents are invited to appear and offer testimony concerning the proposed budget. Copies of the proposed budget are available at City Hall during regular office hours (8:00 a.m. to 5:00 p.m. weekdays). City Hall is accessible to persons with disabilities. Anyone desiring special accommodations for disabilities, please contact the City Clerk at (208) 852-1817 at least 48 hours prior to the hearing.

Fund Name	EXPENDITURES		
	FY 2018	FY 2019	FY 2020
	Actual Expenditures	Budgeted Expenditures	Proposed Expenditures
<b>General Fund</b>			
Administration	\$702,649	\$726,382	\$752,141
Police	\$709,540	\$934,907	\$1,025,213
<b>General Fund Total</b>	<b>\$1,412,189</b>	<b>\$1,661,289</b>	<b>\$1,777,354</b>
<b>Street Fund</b>	\$1,220,913	\$1,167,040	\$820,903
<b>Water Acquisition Fund</b>		\$100	
<b>Water Fund</b>	\$575,879	\$2,240,927	\$1,189,333
<b>Sewer Fund</b>	\$679,629	\$1,232,365	\$747,777
<b>Garbage Fund</b>	\$209,037	\$408,449	
<b>Hydro Fund</b>	\$155,406	\$346,244	\$210,953
<b>Fund Transfers</b>		\$400,000	
<b>Grand Total All Expenditures</b>	<b>\$4,253,053</b>	<b>\$7,456,414</b>	<b>\$4,746,320</b>

Fund Name	REVENUES		
	FY 2018	FY 2019	FY 2020
	Actual Revenue	Budgeted Revenue	Proposed Revenue
<b>Property Tax Levy</b>			
General Fund	\$679,918	\$767,929	\$852,333
Street Fund	\$270,982	\$255,976	\$284,111
<b>Total Property Tax Levy</b>	<b>\$950,900</b>	<b>\$1,023,905</b>	<b>\$1,136,444</b>
<b>Revenue Sources Other Than Property Tax</b>			
General Fund	\$862,105	\$806,349	\$840,900
Street Fund	\$370,907	\$721,801	\$371,346
Water Acquisition Fund		\$5,400	
Water Fund	\$1,150,618	\$1,785,000	\$1,272,000
Sewer Fund	\$601,143	\$608,000	\$816,000
Garbage Fund	\$328,785	\$363,852	
Hydro Fund	\$138,021	\$168,000	\$150,000
Grants	\$446,700	\$0	
Reappropriation		\$1,974,107	\$159,630
<b>Total Non-Property Tax Revenues</b>	<b>\$3,898,279</b>	<b>\$6,432,509</b>	<b>\$3,609,876</b>
<b>Grand Total All Revenues</b>	<b>\$4,849,179</b>	<b>\$7,456,414</b>	<b>\$4,746,320</b>

The proposed expenditures and revenues for fiscal year 2019-2020 have been tentatively approved by the City Council. Publication dates for the notice of public hearing are August 7, 2019 and August 14, 2019 in the Preston Citizen.

Kelly Mickelsen, Treasurer

