

**CITY OF PRESTON IDAHO
NOTICE OF PUBLIC HEARING
PROPOSED BUDGET FOR FISCAL YEAR 2020-2021 (FY2021)**

Notice is hereby given that the City of Preston, Idaho will hold a public hearing for the consideration of the proposed budget for the fiscal period October 1, 2020 to September 30, 2021, pursuant to the provisions of section 50-1002, Idaho Code. The hearing will be held at City Hall, 70 West Oneida, Preston Idaho at 5:00 p.m. or as soon thereafter as this matter can be heard on August 10, 2020. All interested residents are invited to appear and offer testimony concerning the proposed budget. Copies of the proposed budget are available at City Hall during regular office hours (8:00 a.m. to 5:00 p.m. weekdays). City Hall is accessible to persons with disabilities. Anyone desiring special accommodations for disabilities, please contact the City Clerk at (208) 852-1817 at least 48 hours prior to the hearing.

Fund Name	EXPENDITURES		
	FY 2019	FY 2020	FY 2021
	Actual Expenditures	Budgeted Expenditures	Proposed Expenditures
General Fund			
Administration	\$689,011	\$752,141	\$1,125,417
Police	\$836,366	\$1,025,213	\$1,126,543
General Fund Total	\$1,525,377	\$1,777,354	\$2,251,960
Street Fund	\$1,188,829	\$820,903	\$637,250
Water Acquisition Fund	\$0	\$0	\$0
Water Fund	\$918,431	\$1,189,333	\$1,113,861
Sewer Fund	\$784,752	\$747,777	\$2,391,297
Garbage Fund	\$133,507	\$0	\$0
Hydro Fund	\$203,969	\$210,953	\$218,819
Fund Transfers	\$0	\$0	\$0
Grand Total All Expenditures	\$4,754,865	\$4,746,320	\$6,613,187

Fund Name	REVENUES		
	FY 2019	FY 2020	FY 2021
	Actual Revenue	Budgeted Revenue	Proposed Revenue
Property Tax Levy			
General Fund	\$971,016	\$852,333	\$890,736
Street Fund	\$323,645	\$284,111	\$290,935
Total Property Tax Levy	\$1,294,661	\$1,136,444	\$1,181,671
Revenue Sources Other Than Property Tax			
General Fund	\$768,862	\$840,900	\$956,688
Street Fund	\$361,862	\$371,346	\$369,864
Water Acquisition Fund	\$0		
Water Fund	\$1,201,809	\$1,272,000	\$1,142,500
Sewer Fund	\$696,370	\$816,000	\$936,600
Garbage Fund	\$3,426	\$0	\$0
Hydro Fund	\$148,661	\$150,000	\$146,000
Grants	\$28,325	\$0	\$1,660,000
Reappropriation	\$469,261	\$159,630	\$219,864
Total Non-Property Tax Revenues	\$3,678,576	\$3,609,876	\$5,431,516
Grand Total All Revenues	\$4,973,237	\$4,746,320	\$6,613,187

The proposed expenditures and revenues for fiscal year 2020-2021 have been tentatively approved by the City Council. Publication dates for the notice of public hearing are July 22, 2020 and July 29, 2020 in the Preston Citizen.

Kelly Mickelsen, Treasurer