

A thick dark blue vertical bar runs down the left side of the page. A blue arrow-shaped graphic points to the right from the bar, containing the text 'FY 26'.

FY 26

Town of Putney

Financial Supplement

A decorative graphic of stylized grass blades in shades of blue and grey, located in the bottom left corner of the page.

Annual Town Meeting Budget Vote
MARCH 4 2025

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Town of Putney

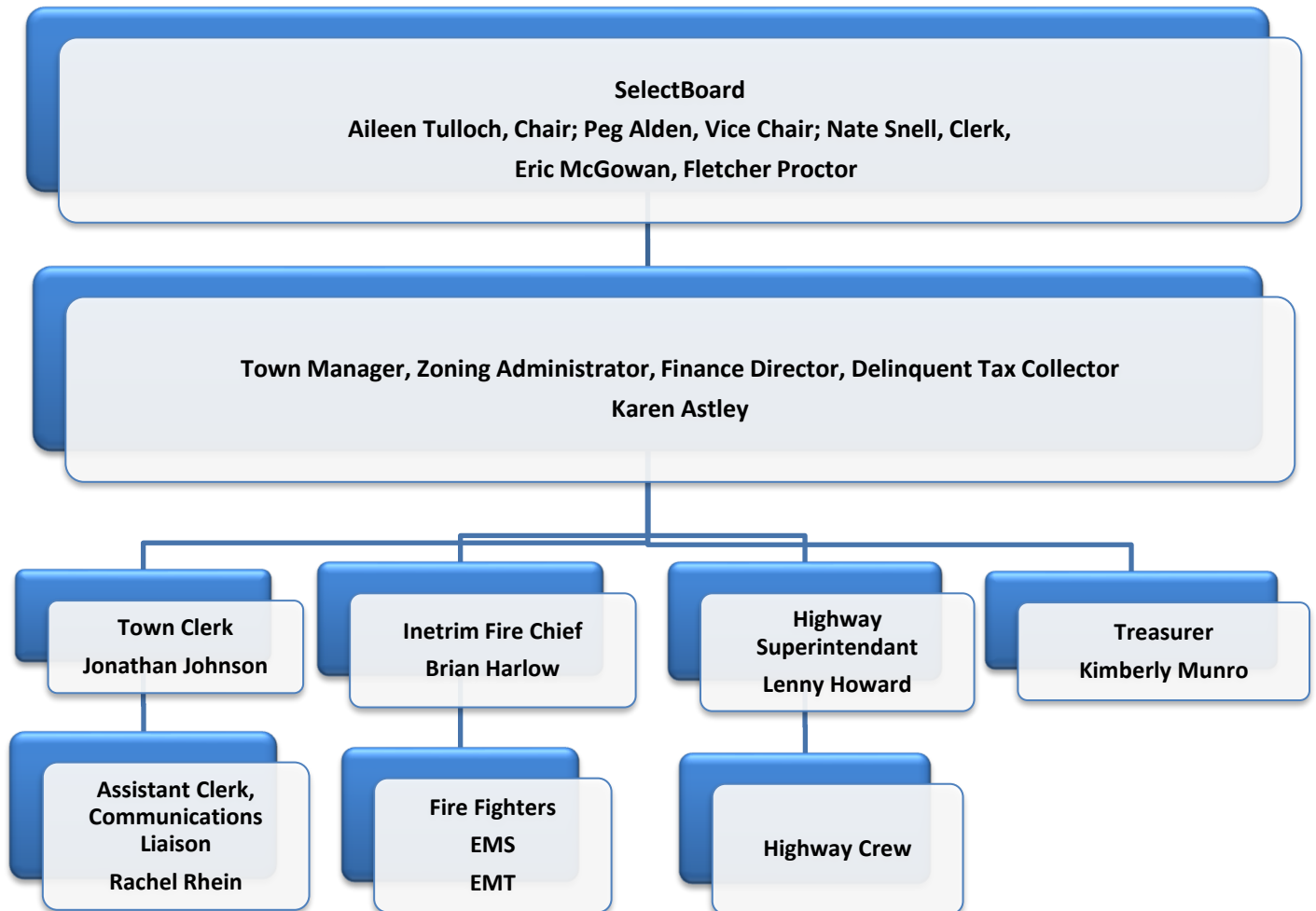
Statement of Purpose

It is the mission of the Town Manager's office to provide a healthy, safe and resilient community. The Town of Putney executive office strives to deliver high-quality municipal services in an efficient and fiscally responsible manner, whilst promoting sustainable growth that protects our natural and historic resources, and preserving our sense of rural community, integrity and quality of life. This supplement enhances the town report as it gives a better understanding of the fiscal operation in town government. Educating and learning is critical to understanding.

Strategic Plan

This in-depth assessment will guide our operational systems and fiscal process as we continue to grow. This plan will become a resource to communicate with the Selectboard and the public. Our intent is to create the document each year and have it available to the public shortly after town reports are sent to constituents.

Town of Putney Organizational Chart



Introduction

We are pleased to present to the Putney community a second edition of the town's financial supplement to the town FY2024 town report. This supplement is created to increase transparency with governmental program and fiscal operations.

The supplemental highlights the proposed FY2026 budget with implications, if any. The supplement is designed to increase transparency, to serve as a financial operations guide for the public, and an educational communication resource.

A Financial Plan

The financial planning significance of the budget is the most complex aspect of this supplement. Budgets are an "estimate" of spending and potential revenue income based on several factors.

- Proposed expenditures.
- Proposed revenues and other resources to fund expenditures.
- Is balanced, meaning that total revenue equals total expenditure.
- Potentially improves our fiscal score by aligning our long term/short term debt verses equity and unrestricted funds.
- Determines our needs versus our wants when projecting fiscal responsibility for our constituents.

An Operations Guide

The FY2026 supplement is much more than numbers. Each operational department provides a balanced perspective of the broad range of services we provide for our community. It demonstrates what is being recommended for programs and departments and illustrates the return on investment through the delivery of goods and services.

Financial planning aligns with the goals and objectives set by each department. This supplement is a process for accountability.

A Communications Tool

Through the supplement, we can communicate Town priorities. The supplement contains graphics, tables, summaries and directions that are designed to educate constituents, Selectboard members, staff and others.

2025 Estimated Municipal Tax Rate Computation
Municipal Grand List: \$3,767,275 each penny on Grand List is \$37,673; based on reappraisal

General Fund	Proposed 25 Tax Rate	\$3,767,275	24 Tax Rate	
Amount to be Raised	Cost	Cents on Tax Rate		Change in Tax Rate
Operating Expenses	\$ 1,896,671			
Add Voted Articles	\$ -			
Anticipated Revenue	\$ 482,522			
Subtotal General Fund Taxes	\$ 1,414,149	0.3754	0.3936	-0.0182
Highway Fund	Proposed 25 Tax Rate	\$3,767,275	24 Tax Rate	
Amount to be Raised	Cost	Cents on Tax Rate		Change in Tax Rate
Operating Expenses	\$ 1,338,921			
Anticipated Revenue	\$ 168,700			
Subtotal Highway Fund Taxes	\$ 1,170,221	0.3106	0.3096	0.0010
Local Agreement/Fourth Tax Rate	Proposed 25 Tax Rate	\$3,767,275	24 Tax Rate	
Estimated Amount to be Raised	Cost	Cents on Tax Rate		Change in Tax Rate
Veterans/Voted Exemptions	\$ 21,096	0.0056	0.0056	0.0000
SUB-Total Proposed Municipal Tax Rate		0.6916	0.7088	-0.0172
Total Taxes to Be Raised	Cost			
General Fund	\$ 1,414,149	0.3754	0.3936	
Highway Fund	\$ 1,170,221	0.3106	0.3096	
Local Agreement	\$ 21,096	0.0056	0.0056	
Total Local Municipal Taxes to be Raised	\$ 2,605,466	0.6916	0.7088	-0.0172

FY2025 Projected Tax Rate w/Education

FY2025 Projected Tax Rates		FY2025 Estimated Total Municipal & Education Tax Rates	
Municipal Tax Rate	0.6916		
Homestead Educational Tax Rate*	1.347	Town Homestead	2.0386
Non-residential Educational Tax Rate*	1.791	Town Non-residential	2.4826

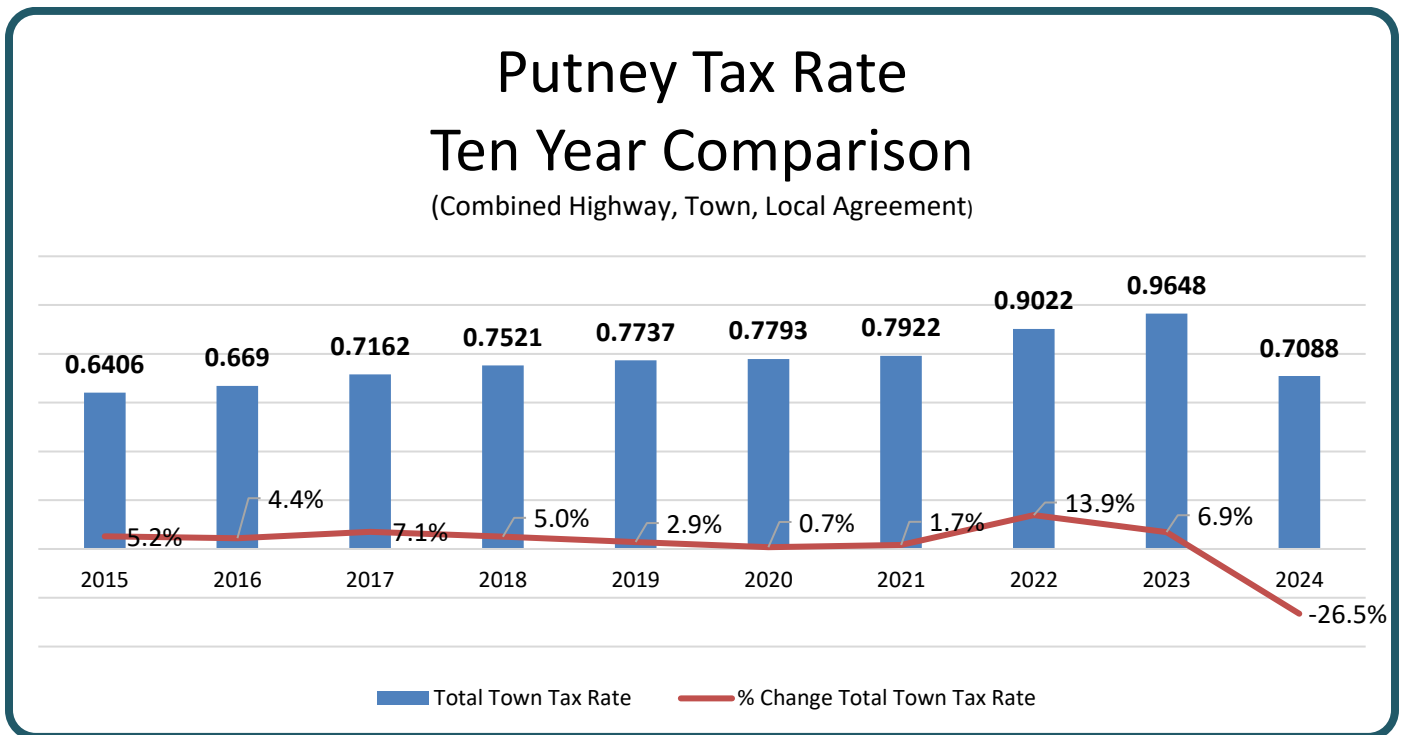
* Both of the education tax rates are subject to change depending on actions of the Vermont legislature and final calculations from the Agency of Education.

Tax Rate Chart and the Formula

The tax rate is figured by taking the total tax revenue to be raised, **\$2,605,466**, divided by the grand list, \$3,767,275, which equates to 0.69 cents. The tax rate (not to be confused with “appraisal”) rises when the value of the town’s grand list increases slower than the tax need and the tax rate decreases when the value growth exceeds the revenue need.



Putney was mandated by the State of Vermont to conduct a reappraisal. The previous reappraisal was in 2014. This process was conducted, and the outcome was property value assessments increased. This increased the Grand List (refer to page 53 of the 2024 Town Report). The Town Manager’s office applies a conservative approach when building budgets based on the current grand list value rather than predicting growth. Smart growth equates with an increase in the Grand List and a more conservative plan for budgetary purposes.



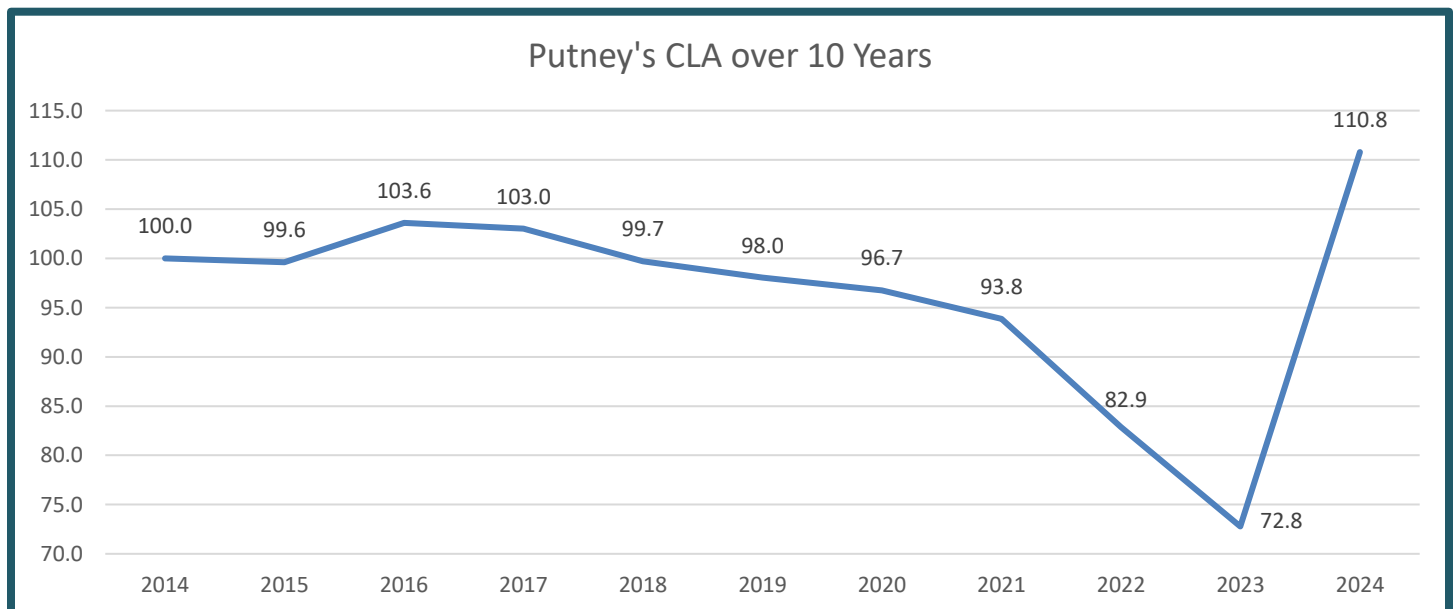
It is important to understand that there is always a possibility the grand list could decrease which would cause the proposed tax rate to increase. Since property tax invoicing was issued in August 2024, the Grand List has decreased. Property tax assessment appeals are imminent. These appeals have the potential to drive the Grand List lower. The amount of revenue to be raised is the number one provision to pay for operating expenses. It is also important to understand that tax revenue raised is just a portion of the revenue that funds the activities and services of the Town. Finding and capitalizing on other revenue streams is critical for Putney.

Putney Municipal Tax Rate over 15 Years

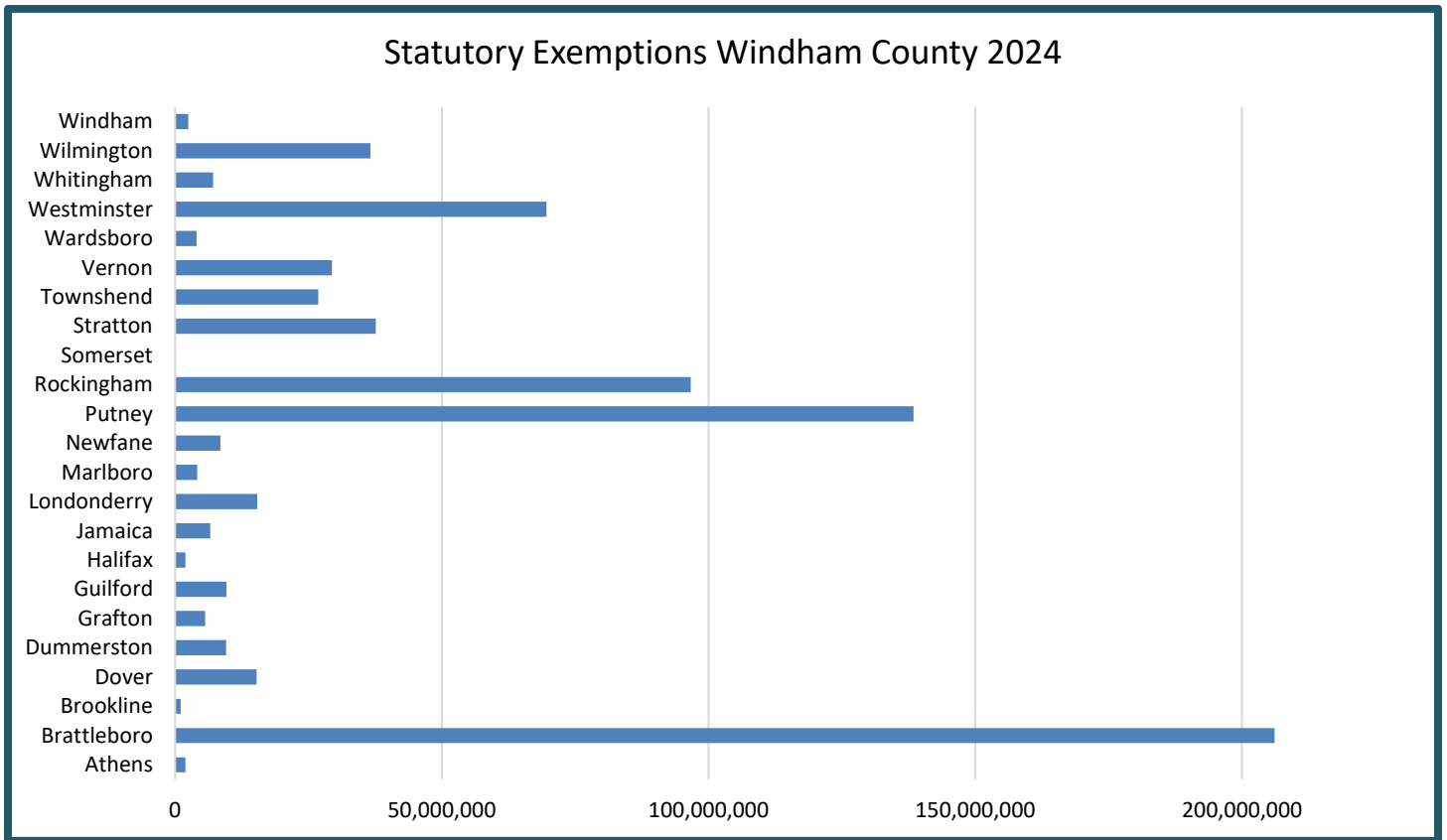
Tax Year	Tax Rate	% Change from Previous Year	Municipal Taxes on \$100,000 house (without educational taxes)	Increase/Decrease
2024	0.7088	-26.53%	\$708.80	(\$256.00)
2023	0.9648	6.95%	\$964.80	\$62.50
2022	0.9023	13.90%	\$902.30	\$110.10
2021	0.7922	1.60%	\$792.00	\$12.10
2020	0.7801	0.80%	\$780.10	\$6.40
2019	0.7737	2.90%	\$773.70	\$21.60
2018	0.7521	5%	\$752.10	\$39.90
2017	0.7162	7.10%	\$716.20	\$47.20
2016	0.669	4.40%	\$669.00	\$28.40
2015	0.6406	5.20%	\$640.60	\$31.80
2014	0.6088	-0.01%	\$608.80	(\$0.30)
2013	0.6091	10.30%	\$609.00	\$57.00
2012	0.5521	-2.30%	\$552.10	(\$12.90)
2011	0.565	-0.40%	\$565.00	(\$2.50)
2010	0.5675	-2%	\$567.50	(\$11.50)

Current Environment

The current estimated population (2020 census) is 2,612, which totals a -3.3% change since the 2010 census. During this same time the grand list has increased 52% from \$2,482,257 (Tax Year 2023) to \$3,767,275 (Tax Year 2024). The grand list growth can be contributed to development investment (zoning) and a town wide reappraisal conducted by KRT Appraisals. Putney's Common Level of Appraisal is 110.79% up from 82.87%.



Statutory and other Exemptions



The following are Statutory and Voted Exemptions for Schools and Non-Profits in the [2024 Putney Grand List](#):

Category	Statute	Owner	Value	Municipal Tax
Statutory	32 VSA § 3831(a)(b)(c)	LANDMARK COLLEGE	73,172,400	\$518,646
			<u>73,172,400</u>	<u>\$518,646</u>
Statutory	32 VSA § 3802(4)	GRAMMAR SCHOOL INC	2,410,700	\$17,087
Statutory	32 VSA § 3802(4)	GREENWOOD SCHOOL	8,893,200	\$63,035
Statutory	32 VSA § 3802(4)	PUTNEY SCHOOL	38,800,600	\$275,019
Statutory	32 VSA § 3802(4)	PUTNEY TOWN SCHOOL DISTRICT	2,878,800	\$20,405
			<u>52,983,300</u>	<u>\$375,546</u>
Statutory	32 VSA § 3802(4); 3832(2)	NEXT STAGE ARTS PROJECT INC	934,700	\$6,625
Statutory	32 VSA § 3802(4); 3832(2)	PUTNEY COMMUNITY CARES INC	247,900	\$1,757
Statutory	32 VSA § 3802(4); 3832(2)	FOREST FOR LEARNING INC	543,800	\$3,854
			<u>1,726,400</u>	<u>\$12,237</u>
Voted	32 VSA § 3840	EAST PUTNEY COMMUNITY CLUB	301,100	\$2,134
Voted	32 VSA § 3840	PUTNEY COMMUNITY CENTER	446,600	\$3,166
Voted	32 VSA § 3840	PUTNEY GUN CLUB	264,500	\$1,875
Voted	32 VSA § 3840	YELLOW BARN	148,400	\$1,052
			<u>1,160,600</u>	<u>\$8,226</u>

Note: The Grand List Value of a college/school may not accurately reflect fair market value

\$914,655

32 V.S.A. § 3831)

(a) Any real property acquired after April 1, 1941, by any college, university, or fraternity such as would be exempt from taxation under the provisions of section 3802 of this title shall be set to such institution in the grand list of the town or city in which such real property is located at the value fixed in the appraisal next preceding the date of acquisition of such property and taxed on such valuation. However, the voters of any town or city may at any legal meeting thereof vote to exempt such property from taxation, either in whole or in part. Except as provided under subsection (c) of this section, the value fixed on such property at such appraisal shall not be increased so long as the property is owned and used by such institution for other than commercial and investment purposes, whether or not improvements are made thereon.

(b) The provisions of subsection (a) of this section shall not exempt from county, town, or school taxes lands owned by a college and leased “as long as wood grows and water runs,” securing to the lessees the right of preemption, unless such lands were chartered as sequestered for the benefit of the college or became the property of the college prior to the organization of the town in which they lie.

(c) In the event of a general reappraisal of all property in the municipality completed after 1982, the appraisal value of property subject to subsection (a) of this section shall first be changed to an amount that yields a tax liability (computed with reference to the tax rate applicable to the first tax year based on the reappraisal) equal to the tax liability for such property for the tax year immediately preceding the reappraisal, provided that in the event the tax liability imposed on the majority of all taxable properties in the municipality increases in the first tax year based on the reappraisal, then any appraisal value of property subject to subsection (a) of this section shall be further changed to an amount that yields the tax liability computed above adjusted by the average percentage increase or decrease in the tax liability of all taxable properties in the municipality.

(d) As used in this section, the term “fraternity” shall also mean “sorority.” (Amended 1957, No. 219, § 2, eff. July 1, 1961; 1987, No. 215 (Adj. Sess.), § 1, eff. May 27, 1988.)

32 V.S.A. § 3802 (4)

The following property shall be exempt from taxation:

(4) Real and personal estate granted, sequestered, or used for public, pious, or charitable uses; real property owned by churches or church societies or conferences and used as parsonages and personal property therein used by ministers engaged in full-time work in the care of the churches of their fellowship within the State; real and personal estate set apart for library uses and used by the public and private circulating libraries, open to the public and not used for profit; lands leased by towns or town school districts for educational purposes; and lands owned or leased by colleges, academies, or other public schools or leased by towns for the support of the gospel; and lands and buildings owned and used by towns for the support of the poor therein; but private buildings on such lands shall be set in the list to the owners thereof, and shall not be exempt. The exemption of lands owned or leased by colleges, academies, or other public schools shall not apply to lands or buildings rented for general commercial purposes, nor to farming or timberlands owned or leased thereby; but this provision shall not affect the exemption of so-called school or college lands, sequestered to such use prior to January 28, 1911.

32 V.S.A. § 3832 (2)

The exemption from taxation of real and personal estate granted, sequestered, or used for public, pious, or charitable uses shall not be construed as exempting:

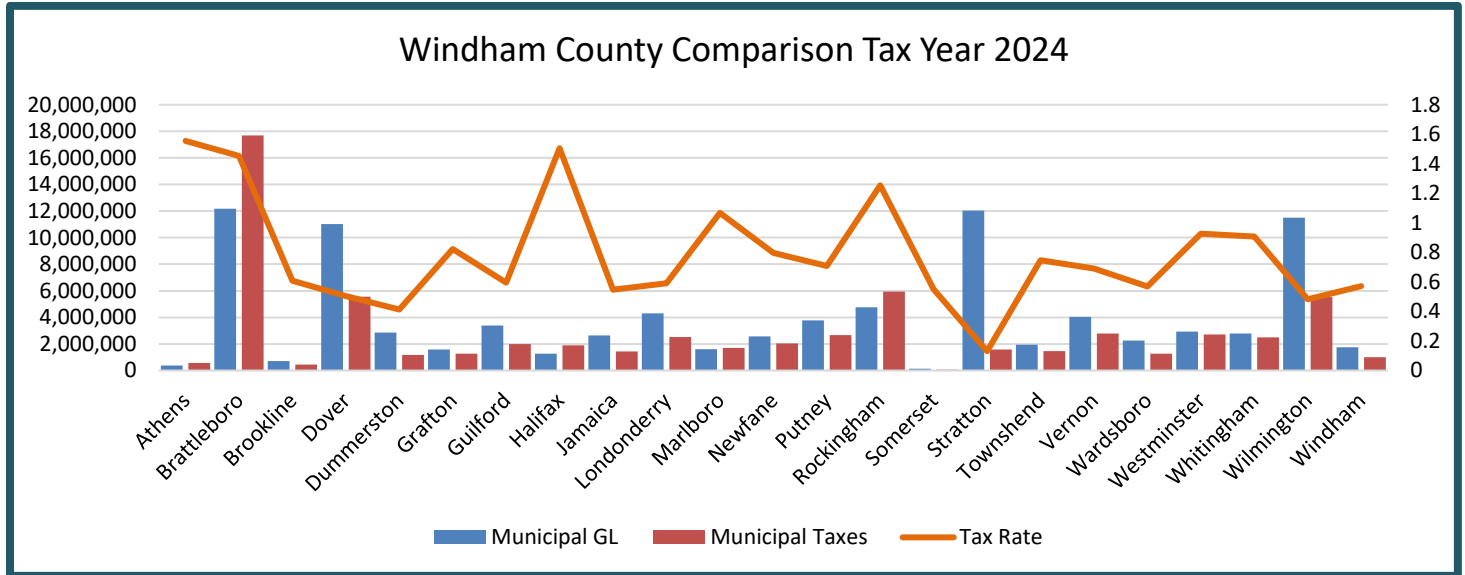
(2) real estate owned or kept by a religious society other than a church edifice, a parsonage, the outbuildings of the church edifice or parsonage, a building used as a convent, school, orphanage, home, or hospital, land adjacent to any of the buildings named in this subdivision, kept and used as a parking lot not used to produce income, lawn, playground, or garden, and the so-called glebe lands;

32 V.S.A. § 3840

When a society or body of persons associated for a charitable purpose, in whole or in part, including fraternal organizations, volunteer fire, and ambulance or rescue companies, owns real estate used exclusively for the purposes of such society, body, or organization, such real estate may be exempted from taxation, either in whole or in part, for a period not exceeding 10 years, if the town so votes. Upon the expiration of such exemption, a town may vote additional periods of exemption not exceeding five years each. (Amended 1961, No. 24, eff. March 17, 1961; 1975, No. 156 (Adj. Sess.), § 1.)

Benchmarking

It is important that the Town understands how our tax rate may compare to towns around us. While comparing our tax rate to our peers is certainly a very worthwhile exercise and provides great insight into the affordability of our community, finding an “apples to apples” comparison is very difficult because not all towns provide the exact same services or embrace the same goals and values. It is also important to understand that the grand list value of a town also affects the tax rate. For this reason, we compared Windham County towns only.



Town Name	Municipal GL	Municipal Taxes	Tax Rate
Athens	372,563	579,335	1.5550
Brattleboro	12,180,819	17,695,075	1.4540
Brookline	726,080	439,641	0.6073
Dover	11,015,312	5,564,936	0.5053
Dummerston	2,848,704	1,162,271	0.4140
Grafton	1,577,331	1,265,966	0.8230
Guilford	3,388,238	2,002,110	0.5954
Halifax	1,259,109	1,885,264	1.5049
Jamaica	2,652,080	1,443,262	0.5474
Londonderry	4,298,519	2,528,389	0.5913
Marlboro	1,597,956	1,703,421	1.0672
Newfane	2,558,389	2,027,267	0.7976
Putney	3,779,252	2,657,570	0.7088
Rockingham	4,759,951	5,939,467	1.2547
Somerset	134,253	73,839	0.5500
Stratton	12,040,193	1,578,469	0.1312
Townshend	1,948,493	1,451,238	0.7464
Vernon	4,047,710	2,790,896	0.6917
Wardsboro	2,249,325	1,279,191	0.5687
Westminster	2,937,074	2,707,982	0.9260
Whitingham	2,774,881	2,506,273	0.9079
Wilmington	11,513,606	5,529,985	0.4816
Windham	1,740,965	993,743	0.5711

Capital Spending

The capital assets of the Town of Putney and their condition are critical to the quality of services provided by the Town. As such, the Town places emphasis on anticipating capital needs in advance and fully integrating them with service and financial projections. These needs are based on documented equipment replacement schedules, infrastructure condition assessments, and the related maintenance and restoration plans. The Town should commit to developing a solid, fiscally responsible *Capital Improvement Plan (CIP)*.

A municipal capital budget and capital program combine a one-year capital budget and a five-year capital program. A CIP prioritizes projects and creates a completion timeline while efficiently using available funds and current resources. The CIP also provides for a *consistent, level funded annual appropriation* to capital reserve funds to provide stability to the tax rate. This practice has not been occurring on an annual basis in the General Fund. The Highway Department has conservatively underspent in their budget to establish the “Highway Department Reserve Fund” with \$200,000 transferred to it for the purpose of moving away from borrowing. This action is innovative as of FY2022 and our vision is to build this reserve with fund balance surplus as they are available.

The Town Manager’s office will continue over the next year to provide a concentrated capital plan with a financial outlook for five years. The departments greatly impacted by this process are the fire, highway, town hall and the library.

The proposed capital projects for FY2026 are:

- Article 6: Shall the voters of the Town of Putney authorize the Selectboard to purchase a new Highway Truck with accessories at a cost not to exceed \$200,000 to be paid from the Highway Capital Reserve Fund?
- Parkman Wood Road Box Culvert Replacement \$184,551 (FEMA funds, town match of \$18,455)
- Putney Landing Sidewalk \$116,000 (VTrans funds with matching town funds of \$23,200)
- Generators (140,905) for the Wastewater Treatment Plant and Well House (FEMA funds, town match \$14,090.50)
- Town Hall Renovation contract with Vermont Integrated Architects
 - Municipal Energy Resilience Program Grant Award of \$402,500.
 - Paul Bruhn Grant award of \$75,000
 - Vermont Division of Historic Preservation Grant award of \$20,000

Reserves

Fund Balance and Undesignated Reserves

The Town of Putney believes that sound financial management requires that sufficient funds be maintained by the Town for capital purchases, unanticipated expenditures, and revenue shortfalls as may be caused by economic downturns, natural disasters, and other unforeseen circumstances.

Maintaining such funds will stabilize the Town tax rate and reduce the need for a line of credit and/or short-term borrowing.

The Town of Putney understands that maintaining a fund balance in all operating funds is an important component in the Town's financial health. GFOA recommends between 5% to 15% of a municipality's budget be maintained as fund balance, with smaller towns (population under 7000) maintaining 15% - 30% of their budget in unrestricted fund balance. The Selectboard understands the need to maintain a sufficient balance of unrestricted funds while not allowing unrestricted funds to accumulate to excessive levels. Because of this, the auditor recommends maintaining the Town's unrestricted funds (General Fund Balance, and Highway Fund Balance) to cover between 30 – 90 days of operating expenses of the total General Fund and Highway budgets in case of an emergency.

To maintain transparency of fund balance and to maintain compliance with 19 V.S.A. section 312, fund balance will be documented each year during the budgeting process.

Specified Reserves

The purpose of specified Reserve Funds is to offset the costs of planned capital expenditures, expenses for specific purposes, and unplanned expenses.

Expenditures and Funding

FY2025:

- Article 7: Shall the voters of the Town of Putney authorize the Selectboard to purchase a new Highway Truck with accessories at a cost not to exceed \$60,000 to be paid from the Highway Capital Reserve Fund?
- (Budget) \$161,857 Highway Capital & Debt Service;
- (Budget) \$145,000 transferred to the Highway Capital Reserve Fund;
- (Budget) \$19,650 transferred to the Blasting Reserve Fund;
- (Budget) \$74,905 General Fund Capital & Debt Service;
- (Budget) \$10,000 transferred to Roof Reserve Fund;
- (Budget) \$10,000 transferred to the Sidewalk Reserve Fund.

FY2026 as proposed:

- Article 6: Shall the voters of the Town of Putney authorize the Selectboard to purchase a new Highway Truck with accessories at a cost not to exceed \$200,000 to be paid from the Highway Capital Reserve Fund?
- (Budget) \$125,518 Highway Capital & Debt Service;
- (Budget) \$175,000 transferred to the Highway Capital Reserve Fund;
- (Budget) \$52,075 transferred to the Blasting Reserve Fund;
- (Budget) \$72,887 General Fund Capital & Debt Service;
- (Budget) \$10,000 transferred to Roof Reserve Fund;
- (Budget) \$10,000 transferred to the Sidewalk Reserve Fund.

Fund Types

The following are the fund types used by the town of Putney:

1) Governmental Funds:

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position (sources, uses and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the Town:

Major Funds

- a) The General Fund is the general operating fund of the Town. It is used to account for all financial resources except those required to be accounted for in another fund.
- b) The Highway Fund is used to account for highway department operations of the Town. Primary revenue sources are taxes and intergovernmental revenue.
- c) The Combined Library Fund consolidates the Library Operating Fund with the Library Fundraising Fund. Primary revenue sources are transfers from other funds and donations.
- d) The FEMA Fund is used to repair roads damaged during a July 29, 2021 rainstorm. The primary revenue source are funds received from the State of Vermont, which is a grant subrecipient for the federal government.
- e) The ARPA (American Rescue Plan Act) is a reserve fund, funded by the federal government that provides aid to public health and economic recovery from the Covid - 19 pandemic in 2021. The primary source of revenues is intergovernmental revenues.

Nonmajor Funds

- f) Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.
- g) Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities or equipment.
- h) Permanent Funds are used to account for assets held by the Town that are legally restricted and unless otherwise specified, only earnings and not principal, may be used for purposes that benefit the Town or its citizenry. The Town's policy for authorizing and spending investment income follows state statutes.

2) Proprietary Funds:

The focus of proprietary fund measurement is upon determination of operating income, changes in net position, financial position and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. Operating revenues include charges for services, intergovernmental reimbursements and other miscellaneous fees which are a direct result of the proprietary activity. Nonoperating revenues are any revenues which are generated outside of the general proprietary activity, i.e. interest income. The following is a description of the proprietary funds of the Town:

- a) Enterprise Funds are required to be used to account for operations for which a fee is charged to external users for goods or services and the activity (a) is financed with debt that is solely secured by a pledge of

net revenues, (b) has third party requirements that the cost of providing. services, including capital costs, be recovered with fees and charges or (c) established fees and charges based on a pricing policy designed to recover similar costs.

3) Fiduciary Funds:

Fiduciary funds are used to report assets held in a trustee or custodial capacity for others and therefore are not available to support Town programs. The reporting focus is on net position and changes in net position and is reported using accounting principles similar to proprietary funds.

The Town’s fiduciary funds are presented in the fiduciary fund financial statements by type (private-purpose). Since by definition these assets are being held for the benefit of a third party (other local governments, private parties, etc.) and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide financial statements.

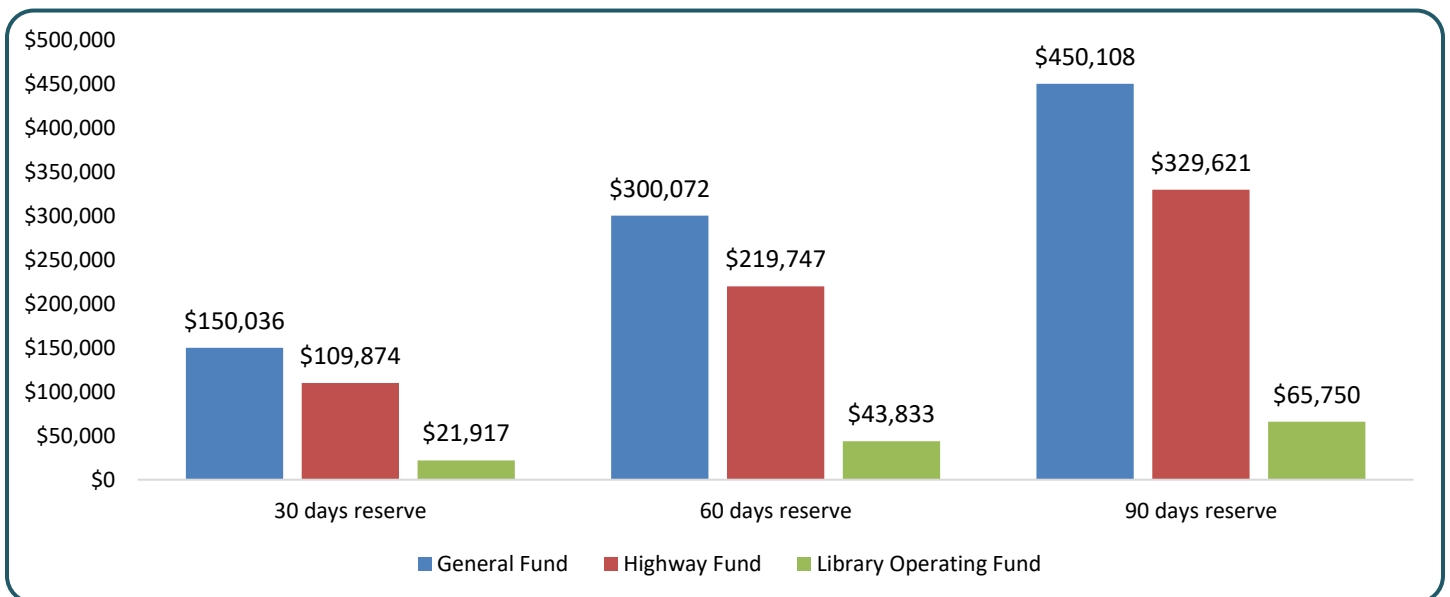
The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories. Nonmajor funds by category are summarized into a single column. GASB Statement No. 34 sets forth minimum criteria (percentage of the assets, deferred outflows of resources, liabilities, deferred inflows of resources, revenues or expenses of either the fund category or the governmental and enterprise combined) for the determination of major funds. The nonmajor funds are combined in a column in the fund financial statements.

General Fund Balance Proposal

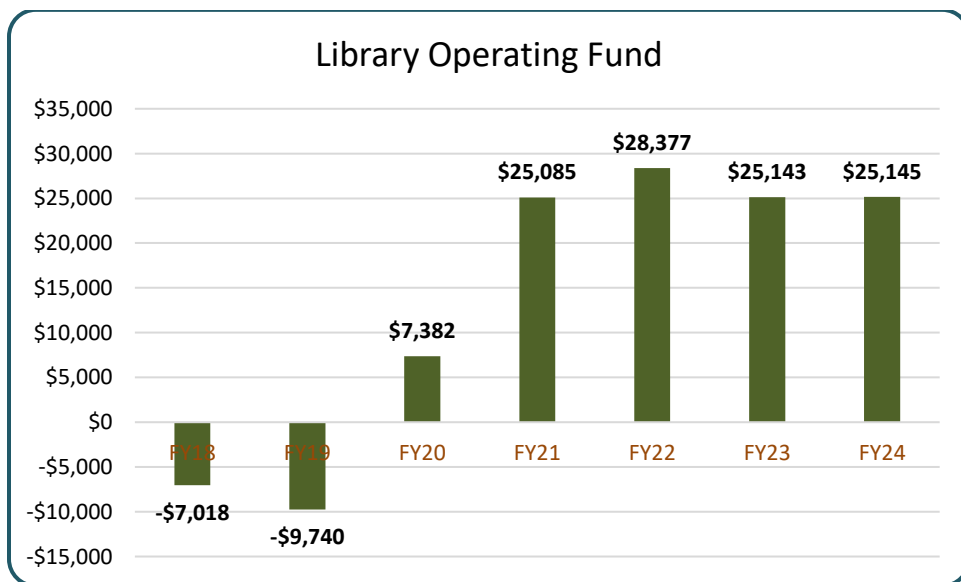
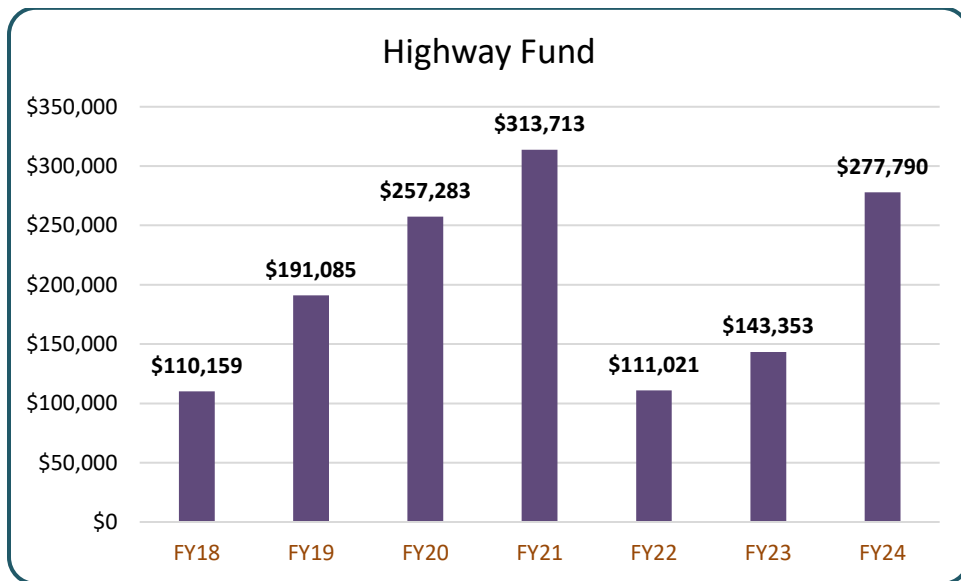
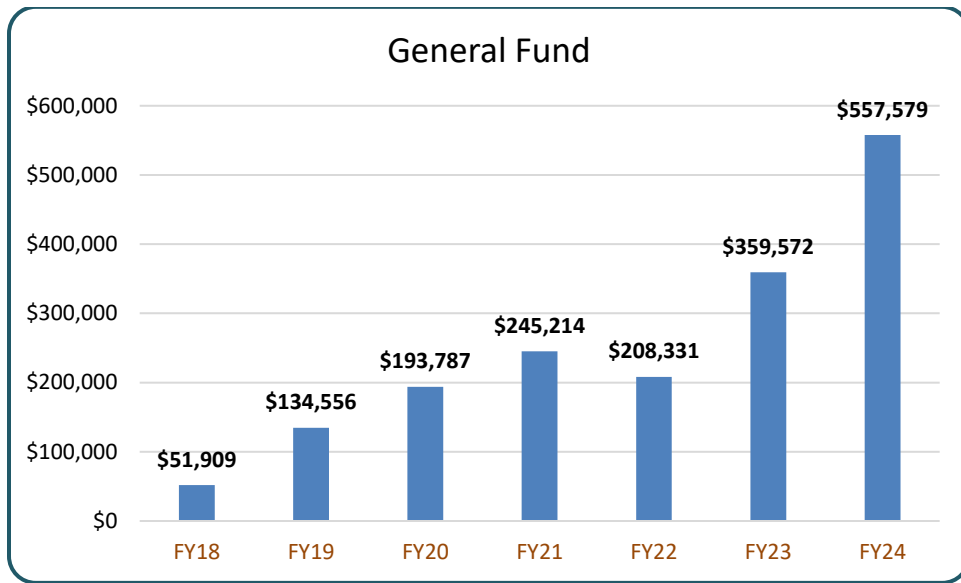
Over the last few years, the fund balance on the General Fund has been growing with the goal of building up to the recommended safety net. We now have enough to cover 90 days of emergency funding and the remaining surplus has been added to the FY26 budget to reduce the amount raised by taxes.

90 days reserve	24%	Auditor Recommendation
FY 25 approved budget	\$1,825,437	Page 35 Town Report
Article 8	\$438,105	Page 90 Town Report
Fund Balance 6/30/2024	\$557,579	Page 19 FY24 Audit
Surplus	\$119,474	Page 30 Town Report

These are the figures for 30,60, and 90 days of operating funds - based off of the FY25 budget:



Fund Balances Over the Last 7 Years



Fund Balances – All Funds

Audited Balance

6/30/2023

6/30/2024

GENERAL FUND

General Fund Balance (100)	\$359,572	\$198,007	\$557,579
			\$557,579

HIGHWAY FUND

Highway Fund Balance (101)	\$143,351	\$134,439	\$277,790
			\$277,790

CAPITAL PROJECTS FUNDS

Pool Revitalization Fundraising Fund (203)	\$33,229	\$0	\$33,229
Capital Reserve (General Fund) (205)	\$122,778	-\$5,200	\$117,578
Sidewalk Maintenance Reserve (206)	\$80,000	\$10,000	\$90,000
Roof Repair Reserve (209)	\$54,320	\$10,000	\$64,320
Highway Blasting Reserve (210)	\$54,000	\$19,650	\$73,650
Highway Capital Reserve (211)	\$67,350	\$85,000	\$152,350
			\$531,127

SPECIAL REVENUE FUNDS

Energy Climate Fundraising (201)	\$3,700	\$0	\$3,700
Energy Conservation Fund (204)	\$3,449	\$0	\$3,449
Conservation Commission Donations (207)	\$1,080	-\$74	\$1,006
Public Safety Reimbursement Fund (330)	\$134,224	-\$35,523	\$98,701
ARPA (500)	\$737,429	-\$409,086	\$328,343
FEMA Grant (501)	\$130,877	\$74,859	\$205,736
Records Preservation/Restoration Fund (511)	\$84,293	\$4,402	\$88,695
Reappraisal Fund (512)	\$72,452	-\$27,154	\$45,298
Veterans Memorial Fund (625)	\$0	\$16,251	\$16,251
Municipal Planning Grant (700)	-\$1,951	-\$2,905	-\$4,856
			\$786,323

LIBRARY FUNDS

Library (102)	\$25,143	\$2	\$25,145
Library Fundraising (103)	\$354,234	\$8,217	\$362,451
Library Grants (104)	\$3,410	\$2,800	\$6,210
Library Fiber Service (705)	\$16,600	\$0	\$16,600
			\$410,406

PERMANENT FUNDS

Edwald Fund (610)	\$22,961	-\$184	\$22,777
Cemetery Fund (611)	\$40,038	\$6,224	\$46,262
			\$69,039

ENTERPRISE FUNDS

Sewer Fund (402)	\$929,112	\$61,983	\$991,095
Water Fund (408)	\$1,281,441	-\$52,700	\$1,228,741
			\$2,219,836

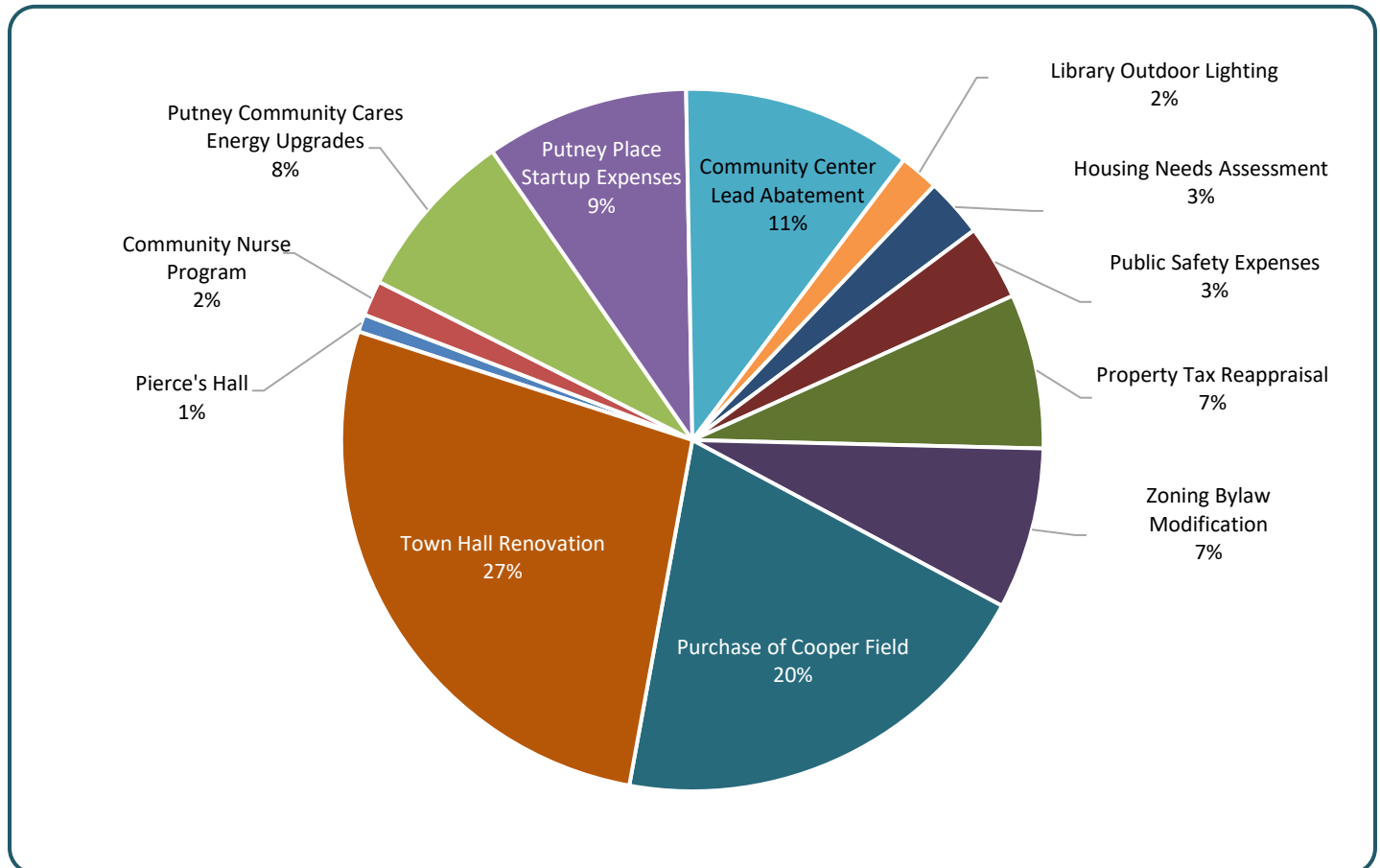
PRIVATE PURPOSE TRUST FUND

White Whitney Fund (600)	\$89,881	\$5,490	\$95,371
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ARPA Funds

The ARPA funds had to be obligated by the end of December, 2024. Three of the projects are under contract and have not been paid out yet.

Putney Community Based non-profit agencies and a for-profit childcare organization:	\$223,369.00	
Municipal purposes including but not limited to public safety, project consultants, and the purchase of land for recreational purposes:	\$514,059.59	
		\$737,428.59
<u>Project</u>	<u>Obligated</u>	<u>Issued</u>
Zoning Bylaw Modification Project	\$54,873.00	\$0.00
Town Hall Renovation Seed Funding	\$200,000.00	\$0.00
Housing Needs Assessment and Action Plan grant match	\$20,000.00	\$20,000.00
property tax reappraisal contract cost additions	\$52,500.00	\$52,500.00
Library outdoor lighting	\$13,310.00	\$0.00
Public Safety Expenses	\$25,476.59	\$25,476.59
Purchase of Cooper Field	\$147,900.00	\$147,900.00
	Municipal:	\$245,876.59
Community Center lead abatement	\$78,000.00	\$78,000.00
Putney Community Cares Energy Upgrades (heat pumps, solar)	\$58,369.00	\$58,369.00
Putney Place (Childcare, Youth Center, Café startup expenses)	\$69,000.00	\$69,000.00
East Putney Community Center - Pierce's Hall	\$6,000.00	\$6,000.00
Putney Community Cares Community Nurse Program	\$12,000.00	\$12,000.00
	Community Based:	\$223,369.00
	Total:	\$469,245.59



FY2026 Operating Budgets

The total proposed budget for FY2026 of \$3,235,592 comprises the General Fund budget of \$1,896,671, and the Highway budget of \$1,338,921. A Local Agreement tax rate of approximately \$21,096 is comprised of veteran's exemption and voted exemptions approved by the voters.

The Town of Putney, like most other government entities, primarily uses tax revenue to fund the services provided to the town. The FY2026 budget represents budget increases of:

- General Fund
- Highway
- Fire/Public Safety

The General Fund and Highway Fund equals a tax need or amount to be raised of \$2,584,370, plus the \$21,096 for a total of \$2,605,466. Based on a grand list of \$3,767,275, this represents a municipal tax increase of 0.6916 cents per \$100 of property value.

Budget Highlights

The proposed budget contains the following major changes for fiscal year 2026:

General Fund

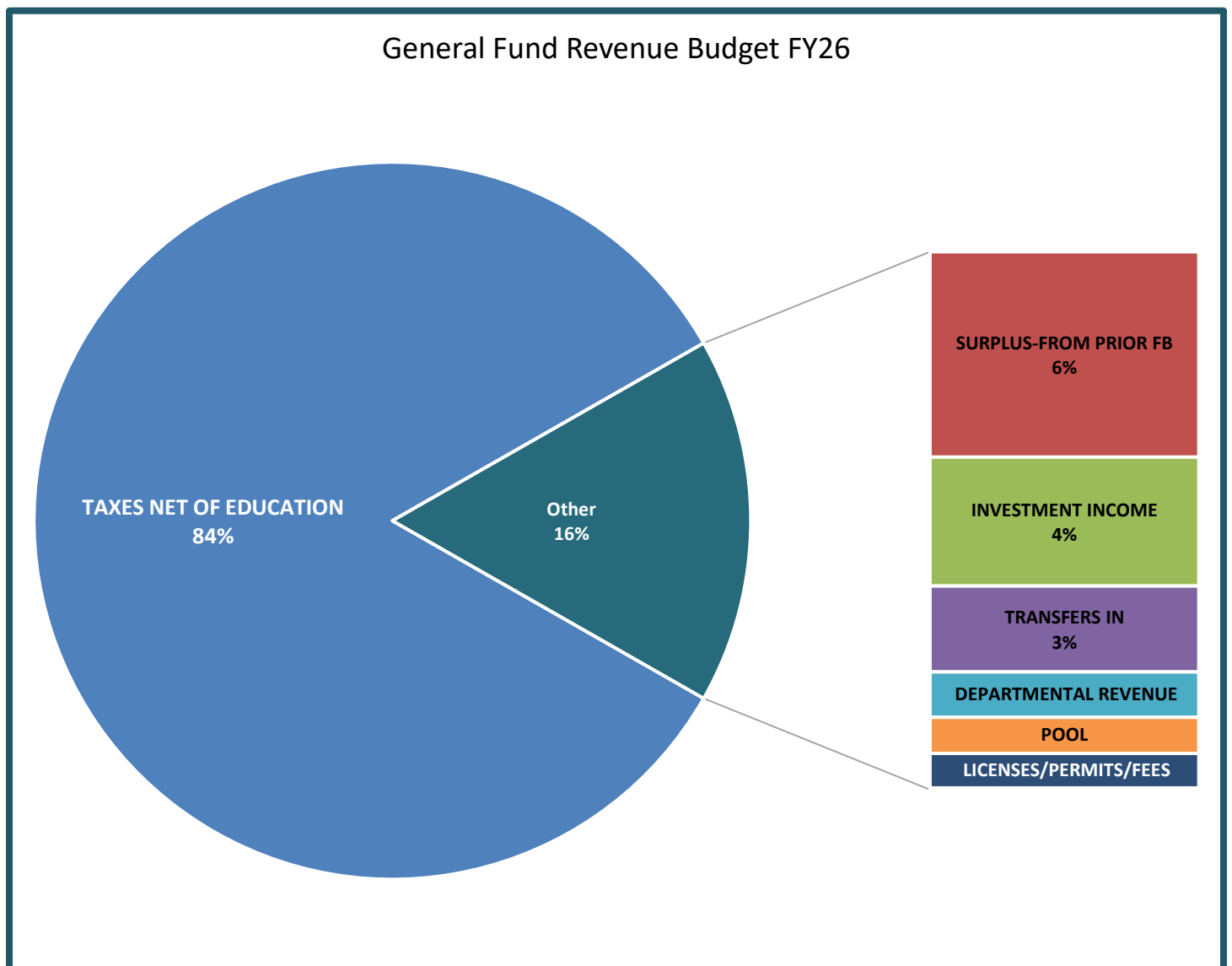
- Changes occurred in Town Management office
- Changes/restructuring of fire & EMS department
- Changes/restructuring of fire & EMS department
- Balanced Budget (Revenue = Expenses): \$1,896,670.75
 - An increase of \$71,234.11 from last year or 3.90% overall
 - Estimated (0.0182) decrease in tax rate
 - Estimated 0.3754¢ tax rate for General Fund Budget
 - Estimated Local Agreement tax rate .0056¢

Highway

- Balanced Budget (Revenue = Expenses): \$1,338,921
- Reflects slight increase in operating budget of \$2,125 or 0.2%
 - Anticipate 0.00¢ on tax rate
 - Estimated 0.3106 tax rate. So ever slight increase of .0010 that has no impact on the rate.

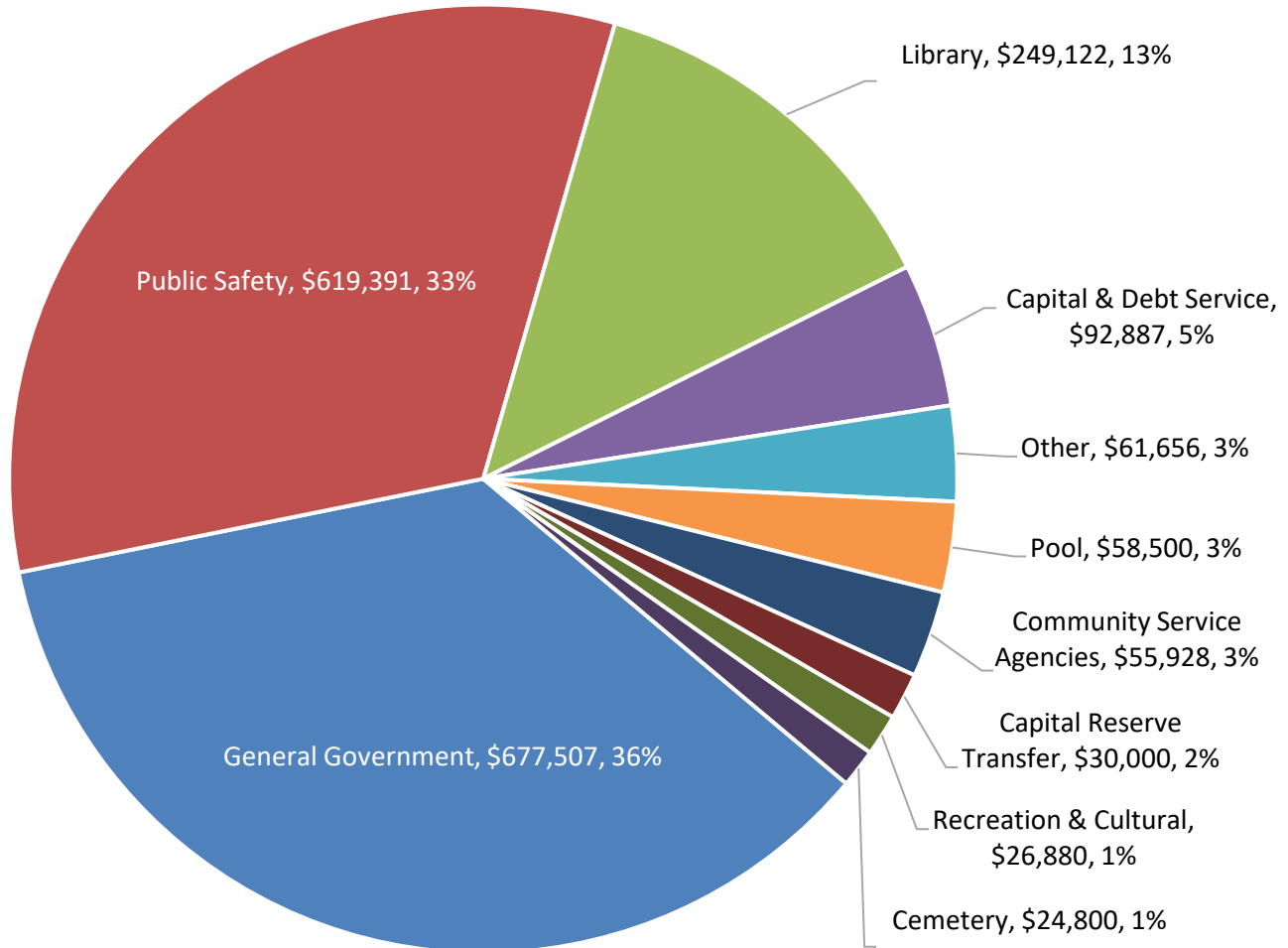
General Fund Revenue

Account	Budget FY24	Actual FY24	Budget FY25	Budget FY26	FY25/26 \$ Change	FY25/26 % Change
TAXES NET OF EDUCATION	\$1,463,001	\$1,481,864	\$1,635,437	\$1,583,699	-\$51,738	-3.2%
LICENSES/PERMITS/FEES	\$28,750	\$25,609	\$27,100	\$20,100	-\$7,000	-25.8%
INTERGOVERNMENTAL GRANTS	\$975	\$1,011	\$1,000	\$1,000	\$0	0.0%
DEPARTMENTAL REVENUE	\$16,200	\$17,007	\$15,500	\$26,400	\$10,900	70.3%
FIRE DEPT FEES	\$8,500	\$0	\$8,500	\$0	-\$8,500	-100.0%
POOL	\$16,000	\$29,362	\$16,900	\$21,000	\$4,100	24.3%
INVESTMENT INCOME	\$2,500	\$92,724	\$60,000	\$75,000	\$15,000	25.0%
TRANSFERS IN	\$61,000	\$61,000	\$61,000	\$50,000	-\$11,000	-18.0%
OTHER MISC	\$71,300	\$51,227	\$0	\$0	\$0	0.0%
SURPLUS-FROM PRIOR FB	\$0	\$0	\$0	\$119,472	\$119,472	100.0%
Total General Fund Revenue	\$1,668,226	\$1,759,804	\$1,825,437	\$1,896,671	\$71,234	3.9%



General Fund Expenses Visualization

General Fund Expenses FY26 Budget



General Fund Expenses FY26 Budget	
General Government	\$677,507
Public Safety	\$619,391
Library	\$249,122
Capital & Debt Service	\$92,887
Other	\$61,656
Pool	\$58,500
Community Service Agencies	\$55,928
Capital Reserve Transfer	\$30,000
Recreation & Cultural	\$26,880
Cemetery	\$24,800
	<u>\$1,896,671</u>

General Fund Expenses FY26



General Fund Budget the last 7 Years:

FY20	FY21	FY22	FY23	FY24	FY25	FY26
\$1,475,998	\$1,415,587	\$1,344,755	\$1,475,193	\$1,668,226	\$1,825,437	\$1,896,671

Town Department Reports and Line-Item Budgets

Executive Office

The Executive Office is made up of the Office of the Town Manager, Finance Director, and Delinquent Tax Collector. Administration is also augmented by the appointed positions of the Town Clerk, Treasurer, and Listers (elected). In this financial supplement, Town Management including the Selectboard is encompassed in one budget. All other departments will be broken out separately to accurately show the needs of each department.

Office of the Town Manager

The Town Manager shall have general supervision of the affairs of the Town, be the administrative head of all departments of the Town government and be responsible for the efficient administration and operations of all departments. (24 V.S.A. Section 1235)

Statement of Purpose:

It is the purpose of the Town Manager to ensure that quality, effective, and efficient services are provided within the law, the policies established by the Selectboard, and the resources of the Town of Putney, while maintaining transparency, open communication, and high ethical standards.

Department Objectives:

The purpose of town management is to:

- Maintain a trained, motivated, and team-oriented staff
- Ensure efficiency while providing services within the limitations of the Town's resources
- Prepare, maintain and monitor the town operating budgets
- Assist the Selectboard to develop, update, and implement long-range strategic plans
- Maintain records of the Town's operation
- Ensure the conformance with federal laws and guidelines, state statutes, and town ordinances and policies.
- Assist all departments with policy creation, procedural efficiencies, and other management and administrative tasks.

FY2024 Accomplishments:

- Closed out the July 29, 2021 FEMA storm and collected remaining grant funding of \$74,859
- Obligated \$737,429 of ARPA Funds by deadline of December 31, 2024.
- Commenced on Renovation of Putney Town Hall
- Purchased Cooper's Field from Putney Community Center
- Create "work sessions" with the Selectboard to review, update and create a reasonable number of ordinances and policies annually
- Supported the Planning Commission with a Municipal Planning Grant for producing the 2023 Town Plan.

FY2025 Projects:

- Contracted with CII Managed Services as new Information Technology vendor
- Research Wastewater Treatment Plant for potential Upgrades due to housing crisis
- Research and reevaluate Municipal Utilities rates
- Working with the State of Vermont to research and obtain additional wells for water source due to climate change, migration and potential infill housing in the village
- Contracted with Vermont Integrated Architects for Town Hall Renovation
- Contracted with North Hill Solutions for a Development Plan for Town Hall Renovation
- Secured grant opportunities for Town Hall Renovation with assistance from Planning Commission and the Putney Historical Society
 - Granted \$402,500 from Municipal Energy Resilience Program for HVAC System
 - Granted \$75,000 from VT Historic Preservation Program for windows
 - Granted \$20,000 from Vermont Division of Historic Preservation

FY2026 Goals:

- Maintain and support working relationship with Planning Commission to build on community opportunities
- Strengthen and build relationships with neighboring municipalities
- Increase network for Economic Development opportunities for Putney
 - Within the community
- Support Selectboard and Advisory Committees
- Support Selectboard with reviewing, updating and creating a reasonable number of ordinances and policies annually
 - Create a Capital Improvement Plan (CIP) for long term planning
- Support new Selectboard members in their new role
- Secure grant opportunities for:
 - Recreational Comprehensive Plan
 - Town Hall Renovation
 - Support Library with Capital Improvements
 - Emergency Services second floor construction completion

Outcomes of our investment will be:

- Efficient use of staff time
- Improved customer service
- Improved Policy and Ordinance guidance for enforcement and overall effectiveness
- Investment in Capital Improvements, Equipment and Infrastructure

Performance Measures:

- Informed and educated staff
- Customer satisfaction
- Education for legislative body and the community

Line-Item Budget:

General Fund General Government Expenses

Account	Budget FY24	Actual FY24	Budget FY25	Budget FY26	FY25/26 \$ Change	FY25/26 % Change
100-3 GENERAL GOVERNMENT						
100-3000 SELECTBOARD						
100-3000-10.00 Selectboard-Salaries	\$7,500	\$7,500	\$7,500	\$7,500	\$0	0.0%
100-3000-20.00 Equity & Inclusion	\$4,000	\$70	\$4,000	\$2,000	-\$2,000	-50.0%
100-3000-25.00 BCTV Coverage	\$3,600	\$3,825	\$3,700	\$3,700	\$0	0.0%
100-3000-26.00 Energy Conservation	\$2,500	\$1,746	\$2,500	\$2,500	\$0	0.0%
100-3000-28.00 Communication/Training	\$4,000	\$175	\$4,000	\$2,000	-\$2,000	-50.0%
100-3000-30.00 Advertising	\$1,000	\$67	\$500	\$500	\$0	0.0%
100-3000-60.00 Audit/CPA	\$13,000	\$14,475	\$14,100	\$14,500	\$400	2.8%
100-3000-60.01 Legal Fees	\$12,000	\$10,980	\$12,000	\$12,000	\$0	0.0%
100-3000-62.00 Town Report Print/Mail	\$3,200	\$3,521	\$3,200	\$4,000	\$800	25.0%
Subtotal	\$50,800	\$42,359	\$51,500	\$48,700	-\$2,800	-5.4%
100-3210 TOWN MANAGEMENT						
100-3210-10.00 Town Manager Salary	\$73,483	\$73,817	\$75,687	\$115,000	\$39,313	51.9%
100-3210-11.00 Administrative Assistant	\$39,742	\$40,512	\$29,120	\$0	-\$29,120	-100.0%
100-3210-12.00 Bookkeeper	\$25,271	\$9,064	\$5,400	\$9,500	\$4,100	75.9%
100-3210-20.00 Communications Liaison	\$0	\$0	\$28,280	\$22,750	-\$5,530	-19.6%
100-3210-21.00 Finance Director Salary	\$7,632	\$7,637	\$7,861	\$0	-\$7,861	-100.0%
100-3210-24.00 Contracted Grant Manager	\$31,200	\$5,974	\$31,200	\$0	-\$31,200	-100.0%
100-3210-25.00 Contracted Services	\$15,000	\$4,581	\$15,000	\$22,500	\$7,500	50.0%
100-3210-25.01 Computer IT Support	\$5,000	\$1,753	\$12,000	\$28,800	\$16,800	140.0%
100-3210-25.02 Web & Email Services	\$6,800	\$5,796	\$8,500	\$7,500	-\$1,000	-11.8%
100-3210-33.00 T. Manager Postage	\$500	\$441	\$500	\$250	-\$250	-50.0%
100-3210-34.00 Telephone; Internet & Ala	\$5,200	\$5,021	\$5,500	\$5,200	-\$300	-5.5%
100-3210-40.00 Dues/Subscriptions	\$5,000	\$5,380	\$5,200	\$5,300	\$100	1.9%
100-3210-62.00 Printing	\$300	\$134	\$300	\$300	\$0	0.0%
100-3210-74.00 Travel & Meetings	\$2,000	\$2,481	\$2,000	\$1,000	-\$1,000	-50.0%
100-3210-84.00 Office Equipment & Sup.	\$5,500	\$6,298	\$7,500	\$7,500	\$0	0.0%
Subtotal	\$222,628	\$168,889	\$234,048	\$225,600	-\$8,448	-3.6%
100-3410 EMPLOYEE BENEFITS						
100-3410-13.00 Life/Disability Insurance	\$1,050	\$1,037	\$1,100	\$1,250	\$150	13.6%
100-3410-14.00 Dental Plan	\$2,158	\$2,038	\$2,225	\$2,350	\$125	5.6%
100-3410-15.00 FICA-Town Share	\$27,259	\$29,228	\$32,375	\$29,500	-\$2,875	-8.9%
100-3410-15.50 Childcare Contribution ex	\$0	\$0	\$0	\$1,700	\$1,700	100.0%
100-3410-16.00 Pension Expense	\$18,750	\$17,621	\$19,750	\$19,200	-\$550	-2.8%
100-3410-17.00 Health Insurance	\$69,050	\$80,619	\$98,500	\$80,925	-\$17,575	-17.8%
100-3410-17.01 VSP -Eye Care	\$595	\$545	\$600	\$600	\$0	0.0%
100-3410-17.02 Transfer to HRA Fund	\$6,750	\$6,750	\$7,900	\$9,600	\$1,700	21.5%
100-3410-18.00 Workmen's Compensation	\$17,000	\$12,243	\$13,000	\$5,000	-\$8,000	-61.5%
Subtotal	\$142,612	\$150,080	\$175,450	\$150,125	-\$25,325	-14.4%

Account	Budget FY24	Actual FY24	Budget FY25	Budget FY26	FY25/26 \$ Change	FY25/26 % Change
100-3600 PLANNING COMMISSION						
100-3600-10.01 Recording Clerk Stipend	\$0	\$0	\$2,500	\$0	-\$2,500	-100.0%
100-3600-20.00 Supplies	\$4,000	\$363	\$1,000	\$500	-\$500	-50.0%
100-3600-30.00 Advertising	\$1,200	\$780	\$1,200	\$500	-\$700	-58.3%
100-3600-34.00 Postage	\$0	\$233	\$500	\$500	\$0	0.0%
100-3600-40.00 Dues, Mtgs & Subscription	\$0	\$0	\$1,000	\$500	-\$500	-50.0%
100-3600-62.00 Printing	\$0	\$106	\$500	\$750	\$250	50.0%
100-3600-74.00 Trainings & Travel	\$300	\$0	\$300	\$300	\$0	0.0%
Subtotal	\$5,500	\$1,482	\$7,000	\$3,050	-\$3,950	-56.4%
100-3620 Conservation Commission						
100-3620-20.00 Supplies	\$1,150	\$1,557	\$1,500	\$1,500	\$0	0.0%
100-3620-40.00 Dues, Mtgs & Training	\$0	\$0	\$0	\$0	\$0	0.0%
Subtotal	\$1,150	\$1,557	\$1,500	\$1,500	\$0	0.0%
100-3630 DEVELOPMENT REVIEW BD						
100-3630-30.00 Advertising	\$0	\$0	\$1,200	\$1,000	-\$200	-16.7%
100-3630-34.00 Postage	\$0	\$0	\$600	\$300	-\$300	-50.0%
100-3630-40.00 Dues, Mtgs & Training	\$0	\$0	\$500	\$500	\$0	0.0%
Subtotal	\$0	\$0	\$2,300	\$1,800	-\$500	-21.7%
100-3640 ZONING						
100-3640-10.00 Zoning Admin. Salary	\$0	\$0	\$25,000	\$14,000	-\$11,000	-44.0%
100-3640-20.00 Supplies	\$0	\$0	\$350	\$350	\$0	0.0%
100-3640-25.00 Computer	\$0	\$0	\$1,500	\$0	-\$1,500	-100.0%
100-3640-30.00 Advertising	\$0	\$0	\$1,000	\$0	-\$1,000	-100.0%
100-3640-34.00 Postage	\$0	\$0	\$250	\$250	\$0	0.0%
100-3640-40.00 Dues, Mtgs & Subscription	\$0	\$0	\$250	\$250	\$0	0.0%
100-3640-62.00 Printing	\$0	\$0	\$100	\$250	\$150	150.0%
100-3640-74.00 Trainings & Travel	\$0	\$0	\$1,000	\$0	-\$1,000	-100.0%
Subtotal	\$0	\$0	\$29,450	\$15,100	-\$14,350	-48.7%
100-3700 INSURANCE						
100-3700-48.00 VLCT PACIF Insurance	\$37,000	\$36,754	\$38,350	\$25,000	-\$13,350	-34.8%
Subtotal	\$37,000	\$36,754	\$38,350	\$25,000	-\$13,350	-34.8%
100-3710 TOWN HALL MAINTENANCE						
100-3710-21.00 Supplies	\$1,000	\$1,837	\$3,000	\$3,000	\$0	0.0%
100-3710-56.00 Recycling Services	\$1,000	\$1,120	\$1,000	\$1,300	\$300	30.0%
100-3710-68.00 Repairs & Maintenance	\$5,000	\$9,908	\$5,000	\$7,500	\$2,500	50.0%
100-3710-76.00 Sewer/Water Use Charge	\$975	\$929	\$975	\$1,000	\$25	2.6%
100-3710-77.00 Electricity	\$2,500	\$2,727	\$2,500	\$2,800	\$300	12.0%
100-3710-78.00 Heat	\$2,500	\$1,564	\$2,500	\$2,500	\$0	0.0%
Subtotal	\$12,975	\$18,085	\$14,975	\$18,100	\$3,125	20.9%
100-5253 Grants						
100-5253-02.00 F.R.C.F (Wilson Wetlands)	\$31,500	\$12,890	\$0	\$0	\$0	0.0%
100-5253-03.00 Municipal Planning Grant	\$25,000	\$0	\$0	\$0	\$0	0.0%
100-5253-04.00 VTRANS Putney Landing	\$20,000	\$2,500	\$0	\$0	\$0	0.0%
Subtotal	\$76,500	\$15,390	\$0	\$0	\$0	0.0%

Account	Budget FY24	Actual FY24	Budget FY25	Budget FY26	FY25/26 \$ Change	FY25/26 % Change
100-6820 CEMETERY						
100-6820-00.00 Cemetery Appropriation	\$19,200	\$19,200	\$19,200	\$24,800	\$5,600	29.2%
Subtotal	\$19,200	\$19,200	\$19,200	\$24,800	\$5,600	29.2%
100-7112 POOL						
100-7112-10.00 POOL LABOR	\$38,000	\$38,818	\$43,500	\$43,500	\$0	0.0%
100-7112-21.00 POOL EXPENSES	\$7,500	\$7,918	\$10,000	\$10,000	\$0	0.0%
100-7112-21.01 Pool Improvements	\$3,000	\$1,600	\$3,000	\$5,000	\$2,000	66.7%
Subtotal	\$48,500	\$48,336	\$56,500	\$58,500	\$2,000	3.5%
100-739 RECREATION & CULTURAL						
100-7393-00.00 Rec League Appropriation	\$0	\$0	\$10,000	\$10,000	\$0	0.0%
100-7394-00.00 Recreation Co-Ordinator	\$7,725	\$7,725	\$15,000	\$15,000	\$0	0.0%
100-7395-00.00 Memorial Day	\$250	\$0	\$250	\$250	\$0	0.0%
100-7397-00.00 Twilight concerts	\$1,400	\$1,400	\$1,400	\$1,400	\$0	0.0%
100-7398-00.00 Green Up Day	\$230	\$276	\$230	\$230	\$0	0.0%
Subtotal	\$9,605	\$9,401	\$26,880	\$26,880	\$0	0.0%
100-7800 LIBRARY						
100-7800-20.00 Library Appropriation	\$210,424	\$210,424	\$224,052	\$249,122	\$25,070	11.2%
Subtotal	\$210,424	\$210,424	\$224,052	\$249,122	\$25,070	11.2%
100-8720 COMMUNITY SERVICE AGENCIES						
100-8720-44.00 Community Service Ag.	\$59,451	\$59,454	\$60,600	\$55,928	-\$4,672	-7.7%
Subtotal	\$59,451	\$59,454	\$60,600	\$55,928	-\$4,672	-7.7%
100-9300 OTHER						
100-9300-40.00 Windham Regional Dues	\$6,465	\$6,464	\$6,980	\$7,156	\$176	2.5%
100-9300-40.01 WSWMD ASSESSMENT	\$18,054	\$18,054	\$18,755	\$19,500	\$745	4.0%
100-9300-60.00 WCHS Professional Srvc.	\$1,000	\$811	\$1,000	\$1,000	\$0	0.0%
100-9300-72.00 County Taxes	\$28,831	\$29,783	\$32,000	\$34,000	\$2,000	6.3%
100-9300-74.00 Southeast Vermont Transit	\$1,000	\$1,000	\$1,000	\$0	-\$1,000	-100.0%
100-9300-75.00 SeVEDs	\$7,851	\$7,851	\$7,851	\$0	-\$7,851	-100.0%
100-9300-99.00 Voted Articles	\$0	\$0	\$0	\$0	\$0	0.0%
Subtotal	\$63,201	\$63,963	\$67,585	\$61,656	-\$5,929	-8.8%
100-9600 TRANSFERS						
100-9600-00.00 Capital Reserve Transfer	\$0	\$0	\$30,000	\$30,000	\$0	0.0%
Subtotal	\$0	\$0	\$30,000	\$30,000	\$0	0.0%
100-9900 MISC EXPENDITURES						
100-9900-30.00 Abatements Prop. Taxes	\$0	\$0	\$0	\$0	\$0	0.0%
100-9900-32.00 Transfer to Veteran M. Fu	\$0	\$16,263	\$0	\$0	\$0	0.0%
Subtotal	\$0	\$16,263	\$0	\$0	\$0	0.0%
100-9999 CAPITAL & DEBT SERVICE						
100-9999-00.00 Direct Capital Expenditure	\$0	\$0	\$10,000	\$10,000	\$0	0.0%
100-9999-00.01 Principal Pmt-Notes	\$67,978	\$67,880	\$60,077	\$60,077	\$0	0.0%
100-9999-00.02 Interest Pmt-Notes	\$8,667	\$7,054	\$4,828	\$2,810	-\$2,018	-41.8%
100-9999-03.00 XFER to Roof Reserve	\$10,000	\$10,000	\$10,000	\$10,000	\$0	0.0%
100-9999-04.00 XFER to Sidewalk Rsrve	\$10,000	\$10,000	\$10,000	\$10,000	\$0	0.0%
Subtotal	\$96,645	\$94,933	\$94,905	\$92,887	-\$2,018	-2.1%

Line-Item Budget:

General Fund Department Expenses

Account	Budget FY24	Actual FY24	Budget FY25	Budget FY26	FY25/26 \$ Change	FY25/26 % Change
100-3400 TREASURER'S OFFICE						
100-3400-10.00 Treasurer's Salary	\$0	\$0	\$46,865	\$50,960	\$4,095	8.7%
100-3400-11.00 Assistant Treasurer	\$0	\$0	\$17,940	\$0	-\$17,940	-100.0%
100-3400-20.00 Office Supplies	\$2,700	\$4,141	\$3,000	\$4,200	\$1,200	40.0%
100-3400-25.00 Bank Service Charges	\$200	\$0	\$200	\$1,600	\$1,400	700.0%
100-3400-26.00 Bank Adjustments	\$100	\$43	\$100	\$100	\$0	0.0%
100-3400-34.00 Treasurer Postage	\$3,200	\$2,944	\$4,500	\$6,000	\$1,500	33.3%
100-3400-50.00 Training and Travel	\$500	\$344	\$1,000	\$1,000	\$0	0.0%
Subtotal	\$6,700	\$7,471	\$73,605	\$63,860	-\$9,745	-13.2%
100-3430 TAX LISTING						
100-3430-10.00 Salaries	\$27,500	\$11,987	\$27,500	\$27,500	\$0	0.0%
100-3430-20.00 Office Supplies	\$300	\$0	\$300	\$300	\$0	0.0%
100-3430-34.00 Listers Postage	\$300	\$103	\$300	\$300	\$0	0.0%
100-3430-56.00 Contracted Services	\$2,775	\$3,375	\$5,000	\$7,800	\$2,800	56.0%
100-3430-57.00 Mapping	\$2,000	\$1,948	\$2,000	\$2,000	\$0	0.0%
100-3430-60.00 Attorney Fees-Appeals	\$1,000	\$0	\$1,000	\$1,000	\$0	0.0%
100-3430-74.00 Travel & Meeting	\$400	\$125	\$400	\$400	\$0	0.0%
Subtotal	\$34,275	\$17,539	\$36,500	\$39,300	\$2,800	7.7%
100-3500 TOWN CLERK'S OFFICE						
100-3500-10.00 Town Clerk's Salary	\$50,316	\$47,175	\$51,826	\$53,122	\$1,296	2.5%
100-3500-11.00 Assistant's Salary	\$19,871	\$35,907	\$13,580	\$22,750	\$9,170	67.5%
100-3500-20.00 Office Supplies	\$2,500	\$2,473	\$2,500	\$2,500	\$0	0.0%
100-3500-21.00 Dog Supplies (Tags etc.)	\$300	\$156	\$200	\$250	\$50	25.0%
100-3500-25.00 Contracted Services	\$3,300	\$1,920	\$3,300	\$3,300	\$0	0.0%
100-3500-34.00 T.Clerk Postage	\$3,000	\$520	\$600	\$600	\$0	0.0%
100-3500-74.00 Travel & Meetings	\$500	\$215	\$600	\$600	\$0	0.0%
Subtotal	\$79,787	\$88,365	\$72,606	\$83,122	\$10,516	14.5%
100-3310 ELECTIONS						
100-3310-10.00 Salaries	\$1,000	\$1,000	\$2,600	\$1,000	-\$1,600	-61.5%
100-3310-20.00 Election Supplies	\$0	\$67	\$250	\$100	-\$150	-60.0%
100-3310-34.00 Election Postage	\$250	\$127	\$250	\$150	-\$100	-40.0%
100-3310-62.00 Printing & Programming	\$2,400	\$957	\$1,000	\$1,000	\$0	0.0%
Subtotal	\$3,650	\$2,151	\$4,100	\$2,250	-\$1,850	-45.1%

Finance

Statement of Purpose:

The Town of Putney Town Manager acts as the Finance Director. The purpose of the Finance Department is to perform all financial and fiduciary responsibilities with efficiency, accuracy and professionalism, and to work with the Treasurer, Assistant Treasurer, Select Board and all department supervisors to provide accurate and timely analysis of the towns finances so responsible financial decisions can be made in the best interest of the Town of Putney.

Department Objectives:

Finance Officer

- Ensure Compliance with Federal, State and Town's financial laws and policies
- Follow Generally Accepted Accounting Procedures for municipal governments (GAAP)
- Maintain Financial grant management practices
- Assist with budget preparation
- Assist Departments Supervisors in managing their budget
- Assist with long term strategic financial management
- Assist with capital planning

Treasurer/Assistant Treasurer

- Accounts Receivable
- Accounts Payable
- Tax Billing
- Utility Billing
- Journal Entries
- Bank Reconciliations

FY2024 Accomplishments:

- Awarded \$112,834.50 in grant funding; 5 active grants
- Appointed a full-time Treasurer
- Created cost budget for the Treasurer's Office
- Completed Workman's Compensation Audit and earned a refund
- Addressed audit findings from FY23
- Educated the public about Homestead Exemption
- Updated Financial Operations Manual

FY2025 Projects:

- Awarded \$783,206.62 in grant funding; 7 active grants
- Completed FY24 audit with positive results
- Continue to pursue all grant opportunities
- Create Fund Balance Policy
- Update Purchase Policy
- Attend Town Fair and NEMRC training for education and networking
- Continue to add and update Standard Operating Procedures
- Working with Communications Liaison to provide more information to the public

FY2026 Goals:

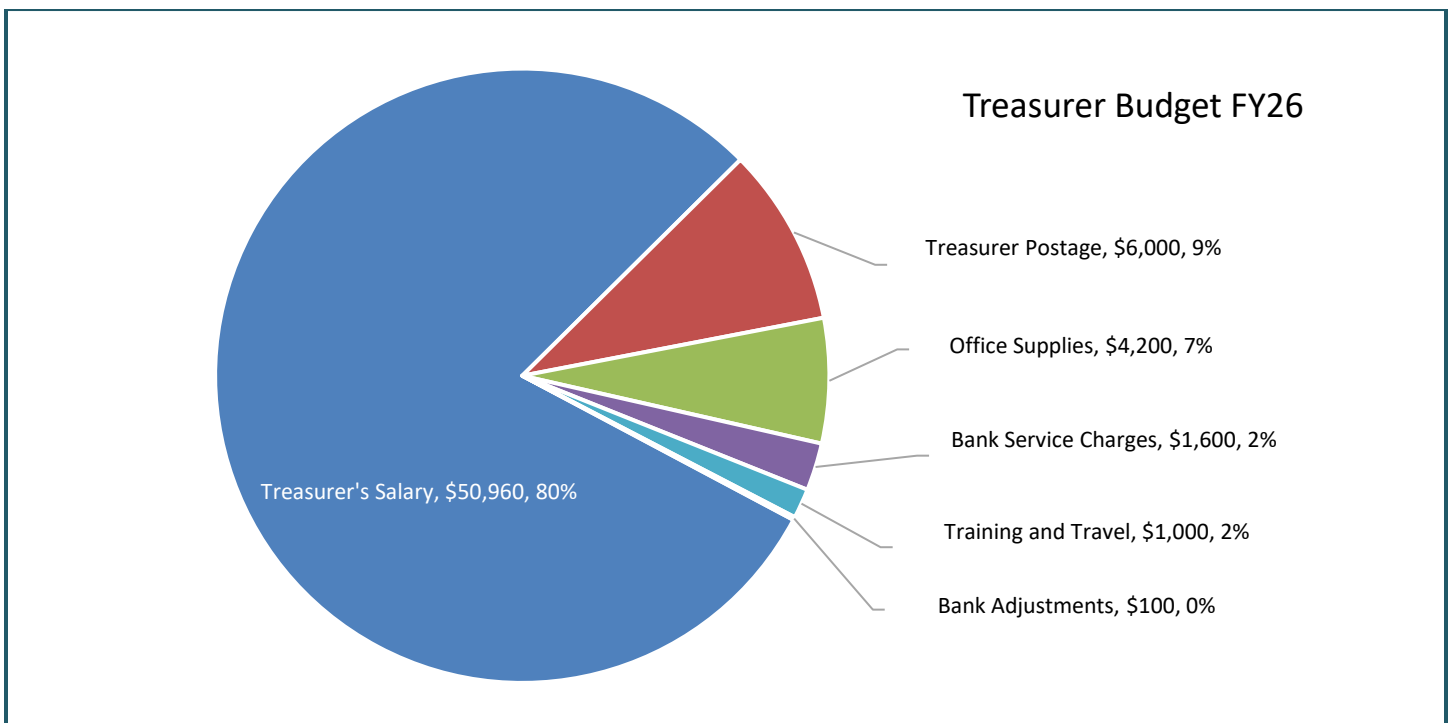
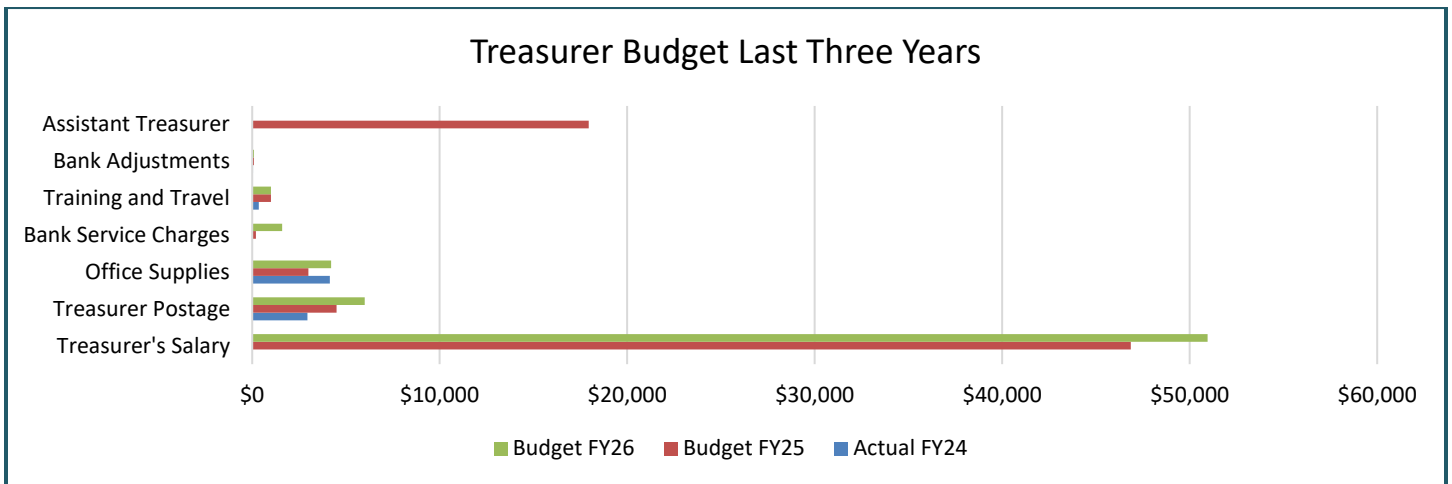
- Cost Containment
- Purchasing Management
 - Create Purchase Order Numbering System
- Research Investment Opportunities
- Updating more financial policies
- Continue to attend training opportunities
- Complete all required audits

Outcomes of our investment will be:

- Stronger financial policies and guidance

Performance Measures:

- Less findings during annual audit



Listers

Statement of Purpose

The listers are dedicated to providing fair, equitable, and accurate property assessments in accordance with Federal, State, and Town statutes and regulations to property owners in the Town of Putney, our local government, and community. We strive to be courteous and professional as we provide access to public information and be transparent as we assist and educate taxpayers on assessment procedures and regulations. Furthermore, it is important to work harmoniously with the Town Clerk and Town Manager offices as well as with the Selectboard.

Department Overview

The responsibility of the part-time, elected, three-person Board of Listers is to create, manage, and maintain a fair and equitable Grand List and to share related information with the State in a timely manner. This means determining the fair market value of real property in compliance with applicable Vermont State Statutes, [32 V.S.A. § 3431.] The assessed property values serve as the basis upon which the Selectboard sets property tax rates. As part of maintaining the Grand List, Listers must ensure that recorded property transfers, surveys, and subdivisions are reflected in the Grand List, that initial and follow-up site visits and inspections are made in response to issued building permits, and that all pertinent deadlines are met. While taxpayers can, and are encouraged to, contact the Listers at any time about their assessed property values, Listers also hold and preside over annual grievance hearings where property owners can formally dispute the assessed value of their property. Listers also provide information, often in the form of Lister Cards, to members of the public including insurance companies, realtors, mortgage lenders, title searchers, and individuals. As part of their work, Listers must understand appraisal methods, the State's Land Use Appraisal program (Current Use,) and property assessment administration in Vermont.

FY 2024 Accomplishments:

- Began active alliance with KRT Appraisal towards State mandated Town-Wide revaluation/reappraisal
- Provided KRT Appraisal with pertinent documents, information, and assistance
- Took first baby steps on new CAMA software (Patriot AP5) learning curve
- Spent several weeks with software providers on trouble shooting and cross-platform communications
- Applied for and received 30-day Grand List Abstract filing extension
- Nearly completed Grand List Abstract
- Completed all tasks/duties within budget and, with State granted extension, on time

FY 2025 Projects:

- Continue learning AP5
- Apply for second Grand List Abstract filing extension
- Learn what being a "reappraisal town" entails
- Continue active alliance/cooperation with KRT Appraisal
- Mail Change of Assessment letters to all property owners
- Hold Grievance hearings
- Lodge Grand List reflecting revaluation/reappraisal values
- Request Selectboard to approve necessary Errors & Omissions adjustments to Grand List

- Defend assessed values at BCA appeal hearings
- KRT concludes contractual obligations
- Keep 2024/2025 Grand Lists reflecting BCA and E&O adjustments
- Attend Abatement hearings as part of BCA
- Make final corrections and fully implement 2024 Town-Wide revaluation/reappraisal

FY 2026 Projects:

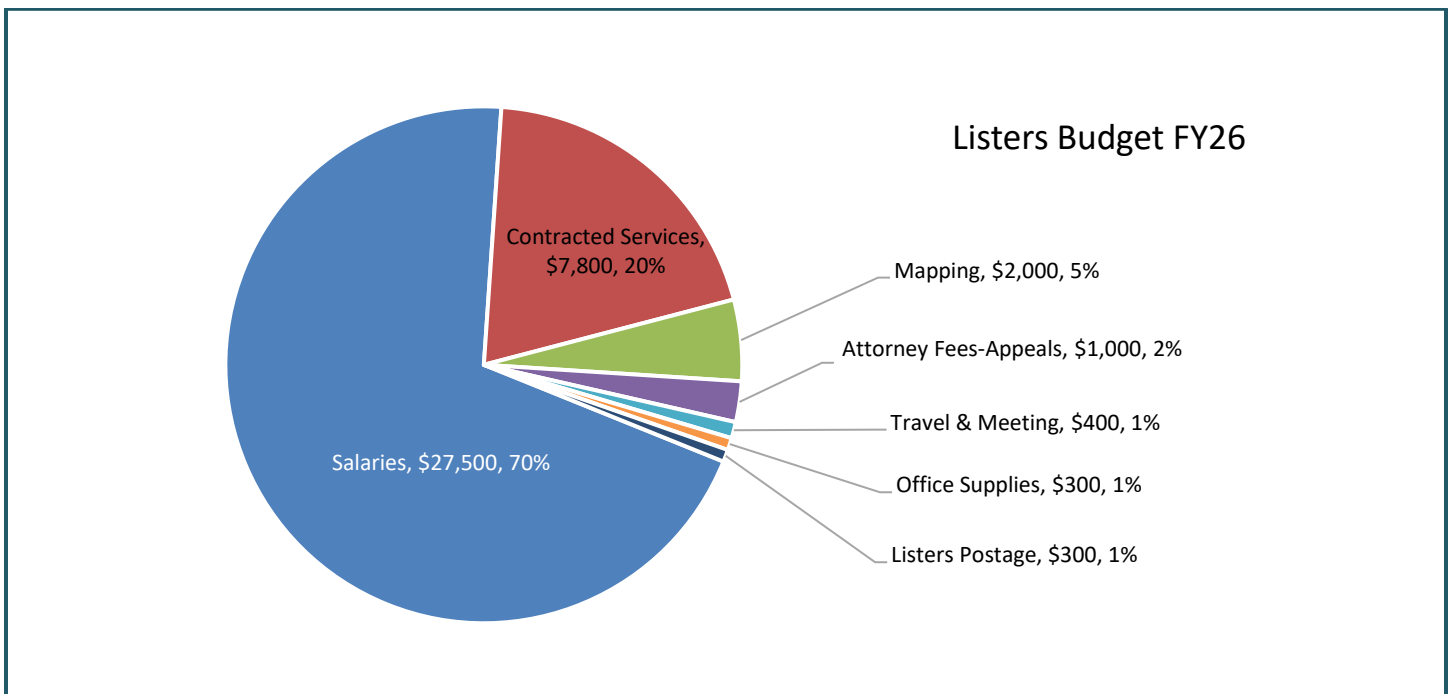
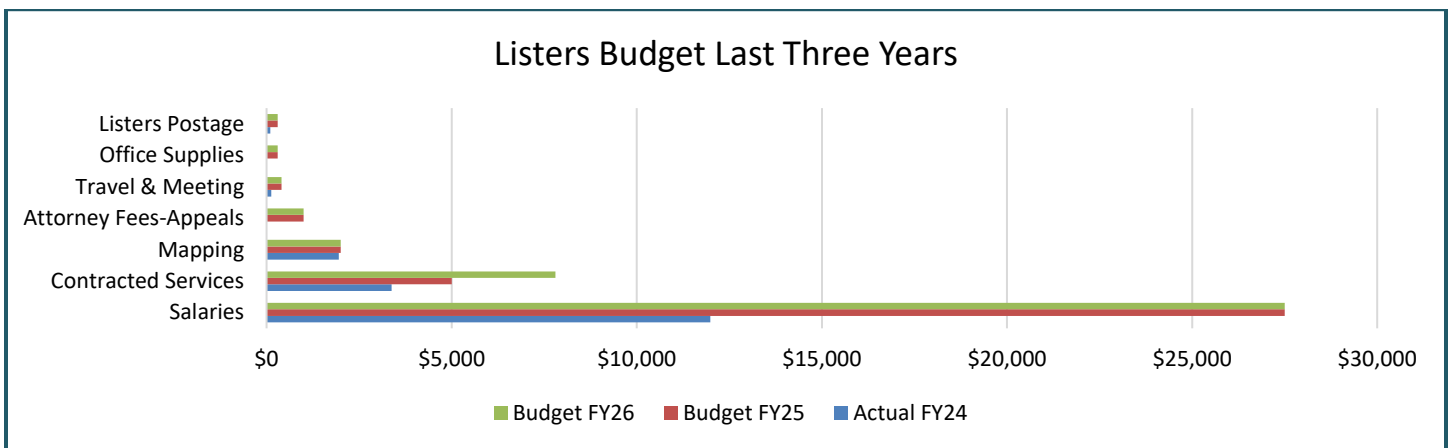
- Return to “business as usual” work mode

Outcomes of our efforts will be:

- Continued good standing with State and Town.

Performance Measures:

- Task and duties completed as expected/required.



Town Clerk

Statement of Purpose:

The Town Clerk shall serve the members of the community and visitors according to law in a prompt, competent, courteous, professional and cost-effective manner.

Department Objectives:

The Town Clerk's office is responsible for maintaining the voter checklist, conducting elections, recording land records, issuing various licenses, maintaining vital records, serving as the clerk for the Board of Abatement and Board of Civil Authority, being the record-keeper for the town, and various other statutory duties.

FY 2024 Accomplishments:

- Conducted five elections including presidential primary, town and school annual meetings, state office primary and presidential elections.
- Maintained the voter checklist including registering new voters, purging voters because of death or on written authorization, and processing transfers to other Vermont towns.
- Continued to digitize and index land records in an on-line publicly available searchable database. Digital land records from 1967 to present are currently available.
- Recorded new land records consisting of 1,158 pages collecting \$17,370 in recording fees.
- Processed 81 Property Tax Transfer Returns yielding \$1,215 in fees.
- Provided 2,423 copies of vault documents for \$2,432 in copy fees as provided by statute.
- Licensed 243 Dogs generating \$2,09.50 in fees.
- Issued 13 marriage licenses.
- Processed new vital records including 6 births and 23 deaths.
- Processed retail alcohol license renewals for six license holders.
- Sold 16 hunting and fishing licenses and issued 12 permanent license renewals.
- Certified Vital Records.
- Accurately reported and timely submitted proper fees to State of Vermont Treasurer for dog and marriage licenses.
- Prepared the Grand List and Selectboard minutes, resolutions, and documents for permanent storage in the vault.
- Maintained town clerk portion of town website.
- In collaboration with other town offices drafted and arranged for printing and distribution of annual town report.
- Accurately accounted for town fees and promptly deposited funds in town account.
- Updated and maintained the town clerk Operations Manual which provides step-by-step instructions on all town clerk functions.

FY 2025 Projects:

- Prepare for annual town and school meetings.
- Process new land records and property transfer tax returns in a timely and accurate manner.
- Continue the process of improving the vault focusing on disaster prevention/mitigation and improving internal vault conditions.
- Facilitated Board of Civil Authority (BCA) review voter checklist and challenge voters the BCA believes are no longer eligible to vote in Putney in accordance with law.
- Draft and arranged for printing and distribution of town report in collaboration with other town offices.
- Work with animal control officer to increase dog licensing compliance and scheduling rabies clinic.

FY 2026 Goals:

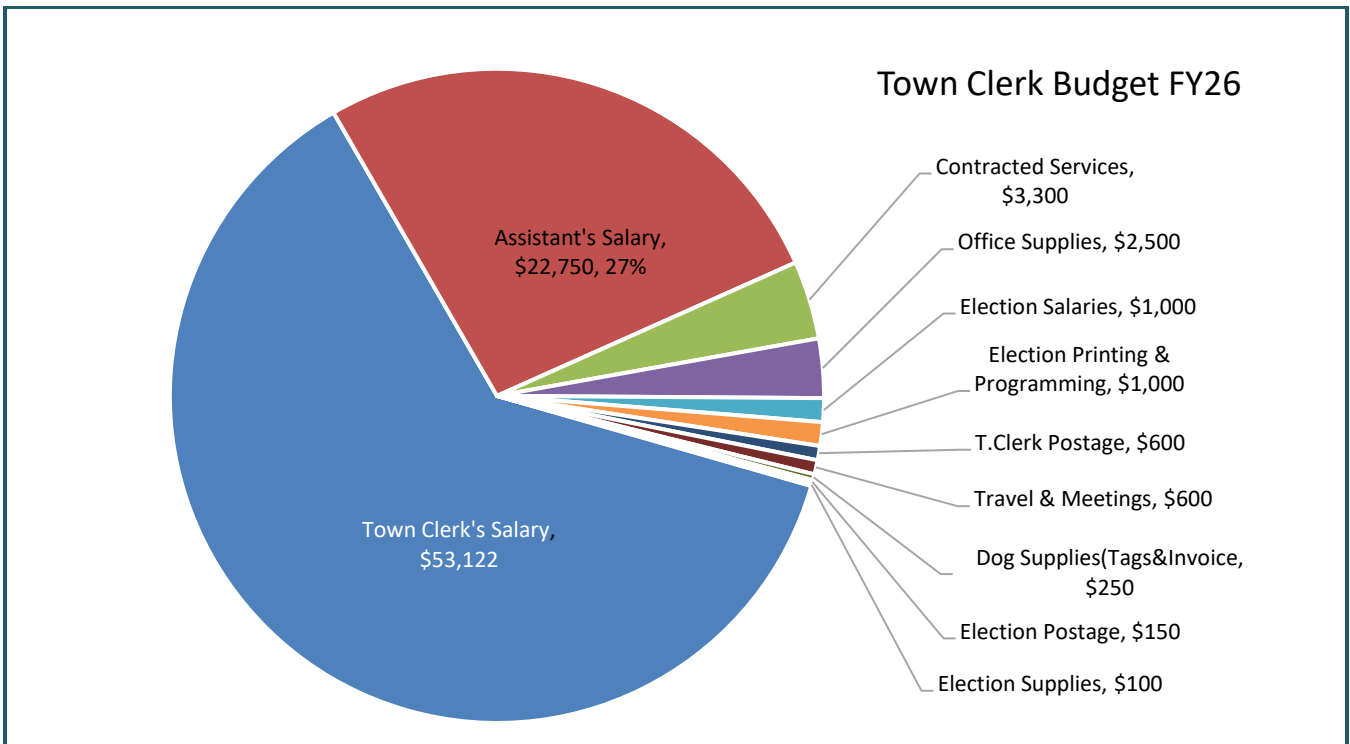
- Support Town Manager updating town policies
- Support Town Manager with processing zoning applications
- Continue to digitize land records
- Continue to organize town records in the vault and the town’s electronic records in the server
- Timely complete all annual projects, such as town report and town meeting
- Maintain Town Clerk portion of Town Website
- Keep on-line property records current.
- Digitize additional land records to meet title insurance requirements (40 years).
- Accurately accounting for town clerk fees.
- Serving the public in a prompt, professional, and courteous manner.

Outcomes of our efforts will be:

- Continuing:
 - Updated and accurate voter checklist.
 - Updated and accurate land records.
 - Updated and accurate vital records databases.
 - Updated and accurate paper files.
 - Increased competency in all aspects of functions of town clerk.
 - Streamline functions of town clerk’s office to provide best possible service to town residents and land title searchers.
- All State deadlines met

Performance Measures:

- Statutory duties met.
- Accurate and timely accounting of town clerk fees.
- Provide services in a prompt, competent, courteous and professional manner.



Public Safety - Fire

Statement of Purpose:

The Putney Fire & Emergency Medical Service (EMS) is a town department committed to serving the community. The employees of the Putney Fire & EMS Department understand their collective responsibility is to provide timely, high-quality, and professional services to our community and to our citizens. This includes being prepared for any possible type of response, being well educated and trained in all aspects of response functions, functioning as a team, and being dedicated to their duty.

Department Objectives:

Continue to work together through a reorganization of the department with the department, task force and Selectboard. The goals are to respond to active fire & EMS calls, engage in recruiting and training personnel in fire protection and medical services. The current model is comprised of an Interim part-time Fire Chief, 35 responders, and 3 junior members.

Command is responsible for administrative and operational duties. The municipal Emergency Management Director, Health Officer, Deputy Health Officer, 911 Coordinator, and Building Inspector/Code Enforcement Officer are no longer head of command's role. As this department reorganizes these roles will be delegated to others.

The Putney Fire Department responds to an average of 529 requests for service each year.

FY 2024 Accomplishments:

- Completed required annual LEMP updates w/ submission to WRC and FEMA
- Reassigned Vermont 911 database updates to Highway Department
- Reassigned Health Officer
- Reassigned Emergency Management Director by default to Selectboard Chair
- Replaced the Cascade to fill air tanks
- Purchased one mobile radio for personal vehicle
- Purchased ten sets of turnout gear and helmets

FY 2025 Projects:

- Purchased cardiac monitor/defibrillator. Donation of \$10,000 accepted from Putney Volunteer Firefighters Association (PVFA)
- Purchased two mobile radios for EMS personal vehicles. Donation from PVFA
- Purchased ten pagers for personnel
- Explore and plan for future staffing and retention needs
- Support members in continuation of individual education and training programs
- Continued emergency planning updates and various plan development; Enhance and bolster emergency sheltering training and operations capabilities
- Work with Town Manager and Selectboard to develop and fund a capital reserve fund specifically for the fire department
- Determine model for future emergency services

FY 2026 Goals:

- Apply for Vermont Emergency Management grant funding for purchase of apparatus and EOC based computer tablets
- Apply for Federal AFG Grant with goal of replacement of all two-way radio communications equipment in order to meet NFPA, federal, and state standards
- Apply for Vermont Homeland Security grant funding with goal of replacement of all two-way radio communications equipment in order to meet NFPA, federal, and state standards
- Completion of fire house second floor construction
- Regular computer upgrades/replacements as necessary
- Finalize plan for installation of mobile tables/computers within apparatus
- Continue new access control system at fire house
- Plan for replacement of Engine 1
- Purchase digital camera recorders for installation in FD Car 1 and HWD Pickup for use in documentation of storm related damage areas
- Review current fire department specific insurance coverage and propose alternative insurance options to Town Manager for consideration, with the goal of dramatically improving our coverage
- Provide human resources related education and training for all department officers
- Reinstigate annual physical exams for department members

Ongoing Projects:

- Finalize plan for installation of mobile tables/computers within apparatus
- Explore and plan for future staffing needs
- Completion of fire house second floor construction
- Regular computer upgrades/replacements as necessary
- Continue new access control system at fire house
- Establish mechanism for on-line issuance of open burning permits
- Planning for replacement of Engine 1
- Continue efforts to create and fund department specific capital reserve fund

Outcomes of our efforts will be:

- Maintain compliance with electronic reporting requirements
- Maintain compliance federal and state requirements to apply for federal and state grants
- Increased competency of all department members
- Improved overall fire department operations
- Appropriate level of insurance coverage via new insurance coverage plan

Performance Measures:

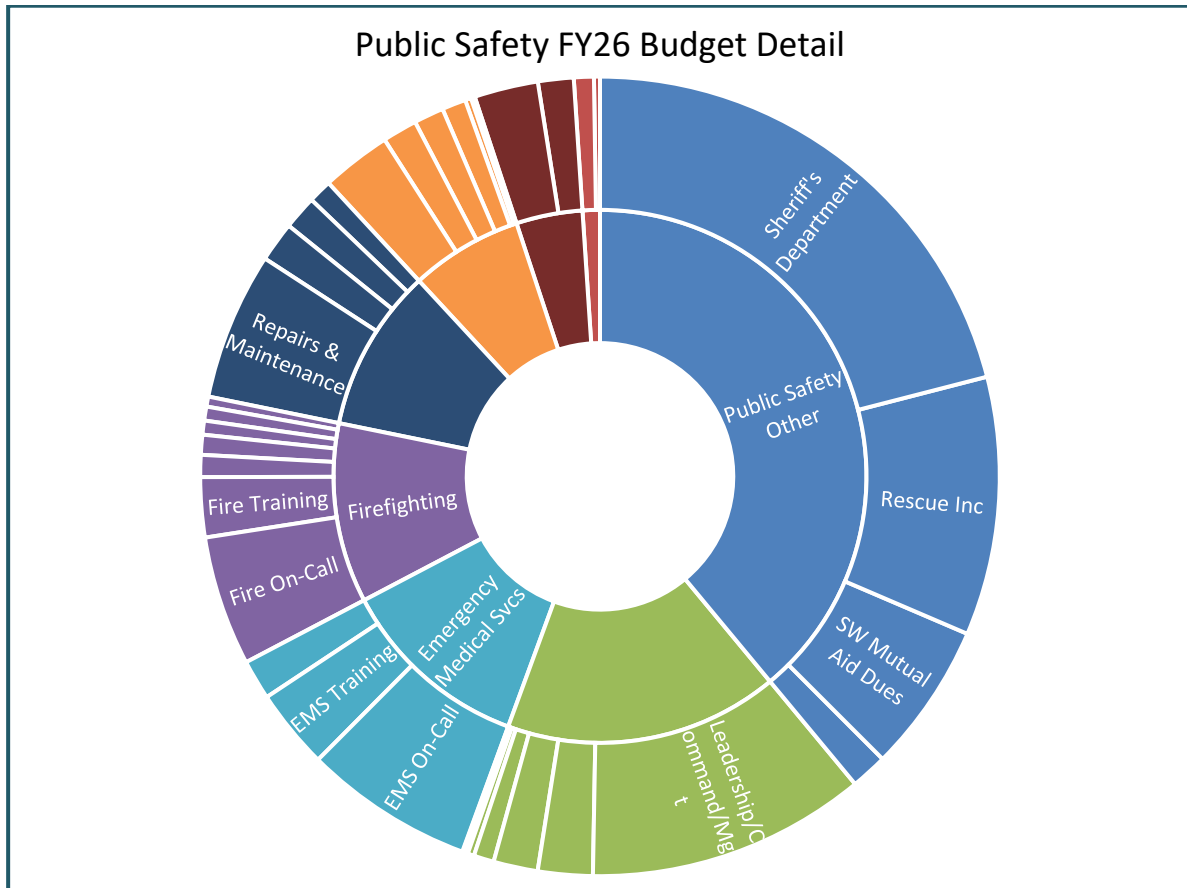
- More fiscally responsible
- More efficiency

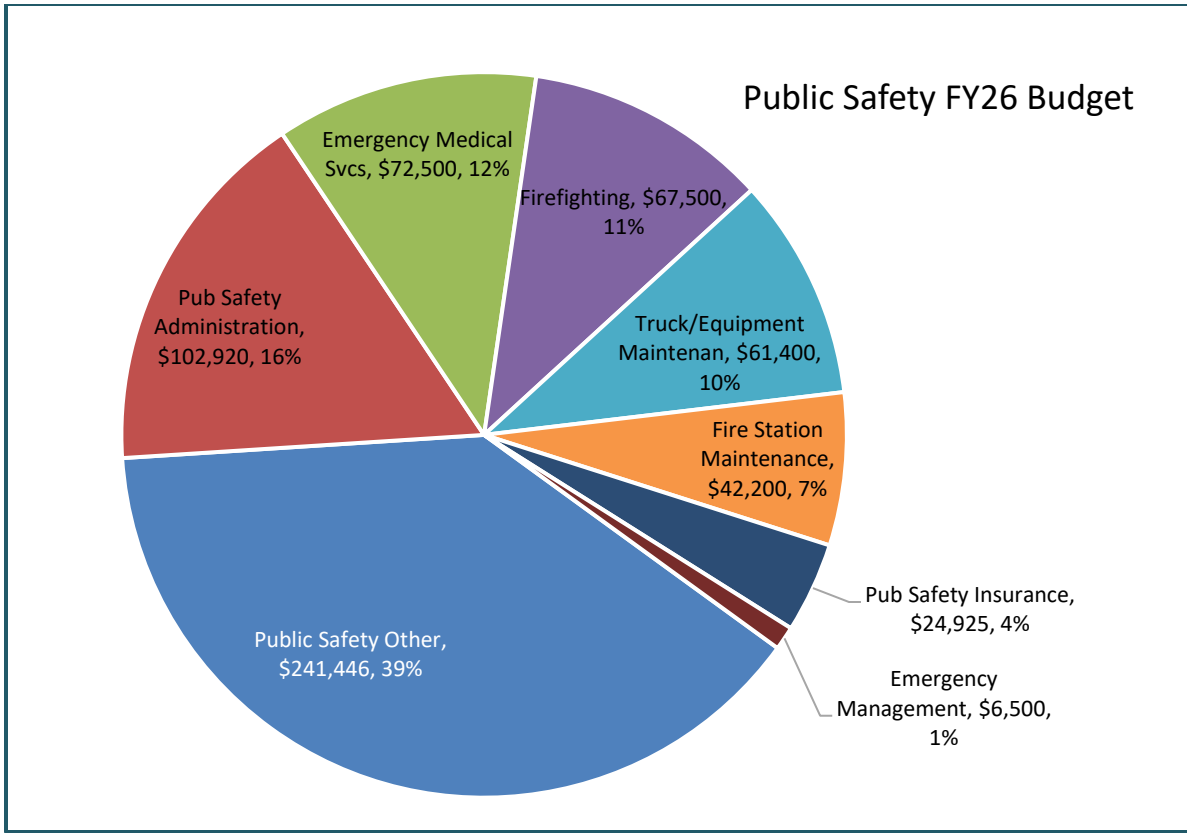
Line-Item Budget:

General Fund Public Safety Expenses

Account	Budget FY24	Actual FY24	Budget FY25	Budget FY26	FY25/26 \$ Change	FY25/26 % Change
100-4 PUBLIC SAFETY						
100-4110 PUBLIC SAFETY OTHER						
100-4110-00.00 Sheriff's Department	\$104,000	\$104,000	\$108,000	\$130,000	\$22,000	20.4%
100-4110-01.00 Animal Control Officer	\$6,025	\$6,025	\$6,563	\$9,175	\$2,612	39.8%
100-4110-15.00 Rescue Inc	\$63,500	\$63,488	\$64,117	\$64,771	\$654	1.0%
100-4110-40.00 SW Mutual Aid Dues	\$34,572	\$34,319	\$36,250	\$37,500	\$1,250	3.4%
Subtotal	\$208,097	\$207,833	\$214,930	\$241,446	\$26,516	12.3%
100-4210 EMERGENCY MANAGEMENT						
100-4210-20.00 Emergency Mgmt Supplies	\$1,500	\$1,918	\$1,500	\$1,500	\$0	0.0%
100-4210-40.00 Cleaning Dam & Miscell.	\$2,500	\$4,193	\$2,500	\$5,000	\$2,500	100.0%
Subtotal	\$4,000	\$6,111	\$4,000	\$6,500	\$2,500	62.5%
100-4510 ADMINISTRATION						
100-4510-10.00 Leadership/Command/Mgt	\$66,833	\$59,622	\$68,839	\$70,000	\$1,161	1.7%
100-4510-10.11 Health Insurance	\$0	\$0	\$0	\$13,700	\$13,700	100.0%
100-4510-10.12 Transfer to HRA fund	\$0	\$0	\$0	\$1,600	\$1,600	100.0%
100-4510-10.13 Dental Insurance	\$0	\$0	\$0	\$470	\$470	100.0%
100-4510-10.14 Eye Insurance	\$0	\$0	\$0	\$120	\$120	100.0%
100-4510-10.15 Life/Disability Insurance	\$0	\$0	\$0	\$215	\$215	100.0%
100-4510-10.16 Pension Expense	\$0	\$0	\$0	\$5,075	\$5,075	100.0%
100-4510-15.00 FICA Town Share	\$0	\$0	\$0	\$11,100	\$11,100	100.0%
100-4510-15.50 Childcare State Tax	\$0	\$0	\$0	\$640	\$640	100.0%
Subtotal	\$66,833	\$59,622	\$68,839	\$102,920	\$34,081	49.5%
100-4515 FIREFIGHTING						
100-4515-12.00 PFD Special Detail	\$3,500	\$1,441	\$3,500	\$3,500	\$0	0.0%
100-4515-13.00 Fire On-Call	\$37,031	\$39,146	\$38,400	\$32,500	-\$5,900	-15.4%
100-4515-15.00 Medical Services\Exams	\$8,600	\$490	\$8,600	\$3,500	-\$5,100	-59.3%
100-4515-20.00 Fire Equip & Supplies	\$4,700	\$27,947	\$5,200	\$5,500	\$300	5.8%
100-4515-75.00 Fire Prevention Programs	\$2,500	\$0	\$2,500	\$2,500	\$0	0.0%
100-4515-80.00 Fire Training	\$46,292	\$21,181	\$46,292	\$15,000	-\$31,292	-67.6%
100-4515-83.00 Radio Maintenance	\$5,000	\$1,277	\$5,000	\$5,000	\$0	0.0%
Subtotal	\$107,623	\$91,482	\$109,492	\$67,500	-\$41,992	-38.4%
100-4520 EMERGENCY MEDICAL SVCS						
100-4520-13.00 EMS On-Call	\$0	\$0	\$0	\$42,500	\$42,500	100.0%
100-4520-30.00 EMS Equip & Supplies	\$0	\$0	\$0	\$10,000	\$10,000	100.0%
100-4520-80.00 EMS Training	\$0	\$0	\$0	\$20,000	\$20,000	100.0%
Subtotal	\$0	\$0	\$0	\$72,500	\$72,500	100.0%

Account	Budget FY24	Actual FY24	Budget FY25	Budget FY26	FY25/26 \$ Change	FY25/26 % Change
100-4570 FIRE STATION MAINTENANCE						
100-4570-68.00 Repairs & Supplies	\$6,370	\$12,362	\$6,370	\$7,500	\$1,130	17.7%
100-4570-72.00 Licenses/Registration	\$2,300	\$880	\$2,300	\$1,500	-\$800	-34.8%
100-4570-76.00 Sewer/Water Use Charge	\$1,000	\$909	\$1,000	\$1,000	\$0	0.0%
100-4570-77.00 Electricity	\$8,500	\$8,211	\$8,500	\$8,700	\$200	2.4%
100-4570-78.00 Heat	\$6,000	\$6,843	\$7,500	\$6,000	-\$1,500	-20.0%
100-4570-81.00 Telephone; Internet & Ala	\$13,000	\$15,446	\$17,500	\$17,500	\$0	0.0%
100-4570-82.00 Building Improvement	\$2,500	\$2,321	\$2,500	\$0	-\$2,500	-100.0%
Subtotal	\$39,670	\$46,972	\$45,670	\$42,200	-\$3,470	-7.6%
100-4580 TRUCK/EQUIPMENT MAINTENAN						
100-4580-21.00 Trks & Equip./Fuel	\$10,000	\$7,469	\$10,000	\$10,000	\$0	0.0%
100-4580-68.00 Repairs & Maintenance	\$37,000	\$43,713	\$37,000	\$37,000	\$0	0.0%
100-4580-83.00 Equipment Purchase	\$8,500	\$23,407	\$8,500	\$8,500	\$0	0.0%
100-4580-83.01 Hose Replacement	\$5,900	\$2,056	\$5,900	\$5,900	\$0	0.0%
Subtotal	\$61,400	\$76,646	\$61,400	\$61,400	\$0	0.0%
100-4700 Pub Safety Insurance						
100-4700-18.00 VLCT WC Insurance	\$0	\$0	\$0	\$8,925	\$8,925	100.0%
100-4700-48.00 VLCT PACIF Insurance	\$0	\$0	\$0	\$16,000	\$16,000	100.0%
Subtotal	\$0	\$0	\$0	\$24,925	\$24,925	100.0%
Total PUBLIC SAFETY	\$487,623	\$488,665	\$504,331	\$619,391	\$115,060	22.8%





Public Safety Expenses FY26 Budget

Public Safety Other	\$241,446
Public Safety Administration	\$102,920
Emergency Medical Services	\$72,500
Firefighting	\$67,500
Truck/Equipment Maintenance	\$61,400
Fire Station Maintenance	\$42,200
Public Safety Insurance	\$24,925
Emergency Management	\$6,500
	<hr/>
	\$619,391

Public Works – Highway

Statement of Purpose:

The Putney Highway Department is responsible for maintaining the town's road infrastructure, right of way(s), in accordance with Vermont's best management standards. The Highway Department provides safe and efficient accessibility for public transport and connectivity by performing the necessary repairs and maintenance.

The Putney Highway Department maintains approximately 66.151 miles of Class 2 (15.67) and Class 3 (38.98) roads on a year-round basis. Class 4 (4.78) roads are non-maintained roads in Putney. There are approximately 11.501 miles of state highways which are maintained by the State of Vermont.

Department Objectives:

The Putney highway department's role is first and foremost to serve the citizens of our community. The department takes great pride in providing services through safe, environmentally sustainable, and fiscally responsible practices. The Highway Department provides snow and ice removal, grading, maintenance of traffic control signs, maintenance of ditches, installation and maintenance of culvert systems, maintenance of our right of ways, mowing, and pavement repair. The department works cooperatively with contractors and all Town departments to achieve Putney's goal of maintaining a healthy, safe, and resilient community by delivering high quality municipal services in an efficient and fiscally responsible manner.

FY 2024 Accomplishments:

- Paved River Road South from Route 5 intersection past Highway garage, approximately 1.25 miles. Work was completed with a paving grant. Cost of project \$184,259.14, paving grant funding received of \$147,407.
- Replaced Westminster Road pipe culvert with a concrete box culvert. Work was completed with a structures grant. Cost of project \$219,300, structures grant funding received \$197,370. Excavation work completed by A.S. Clark & Sons.
- Grants-in-Aid stormwater mitigation was completed on Putney Mountain Road. The scope of work performed was adding and upgrading the size of pipe culverts, ditching and reshaping drainage ditches for stormwater runoff. Grant funding award of \$35,500.
- Upsized and replaced culverts around town.
- Maintained the gravel/black top roads, grading/raking the dirt roads. Filling in potholes with pavement patch.
- Winter maintenance snowplowing, sanding and salting. Maintained equipment.
- Lined all crosswalks and parking areas in the Village.
- Upgraded lighting at the town garage to LED lighting.

FY 2025 Projects:

- Replace Parkman Wood Road pipe culvert with a box culvert from FEMA funding of \$166,096 with a town match of \$18,455. The total project cost \$184,551.
- Grants-in-Aid stormwater mitigation was completed on Signal Pine Road. The scope of work completed was adding and upgrading size of pipe culverts, ditching and reshaping drainage ditches for stormwater runoff. The grant award of \$24,000 with town match of \$6,000.
- Complete new sections of paving black top roads with \$100,000 in operating budget.
- Continue collaboration with Dummerston to blast rock ledge in pit for more material.

FY 2026 Goals:

- Work with Windham Regional Commission to obtain Stormwater Management Plan through Better Roads Grant. Grant award \$9,392 with town match of \$2,348.
- The scope of work to be performed is to add and upgrade size of pipe culverts, ditching and reshaping drainage ditches for stormwater.
- Prepare and continue to communicate with dealers for the purchase of a new dump truck
- Work with the Town Manager to create a capital plan to include
 - Equipment
 - Culverts & Bridges
 - Sidewalk Maintenance & Inventory
 - Future town garage

Ongoing Projects:

- Highway Department attend and capitalize on training
- Leadership training for new Road Superintendent
- Maintain equipment
- Maintain town roads

Outcomes of our efforts will be:

- Trained highway crew
- Proper drainage and crowning of gravel roads (less material loss and wash out repairs)
- Increased productivity with grader
- Improved compliance with road standards
- Efficient storm water removal from our ditches
- Extend the life span of paved roads and reduced long term paving costs
- Repair hydraulically connected road segments to meet act 64 compliance
- Improved highway safety
- Provide a safe work environment in accordance with state and federal standards
- Succession planning

Performance Measures:

- Improved grader efficiency, stormwater runoff, and road quality through road resurfacing, ditching and increasing road maintenance standards.
- Reduce the amount of hydraulically connected segments that do not meet Act 64 standards.
- Stabilize tax rate and increase paved road lifespan through capital paving plan.
- Comply with VOSHA standards to reduce the potential of workplace injuries.

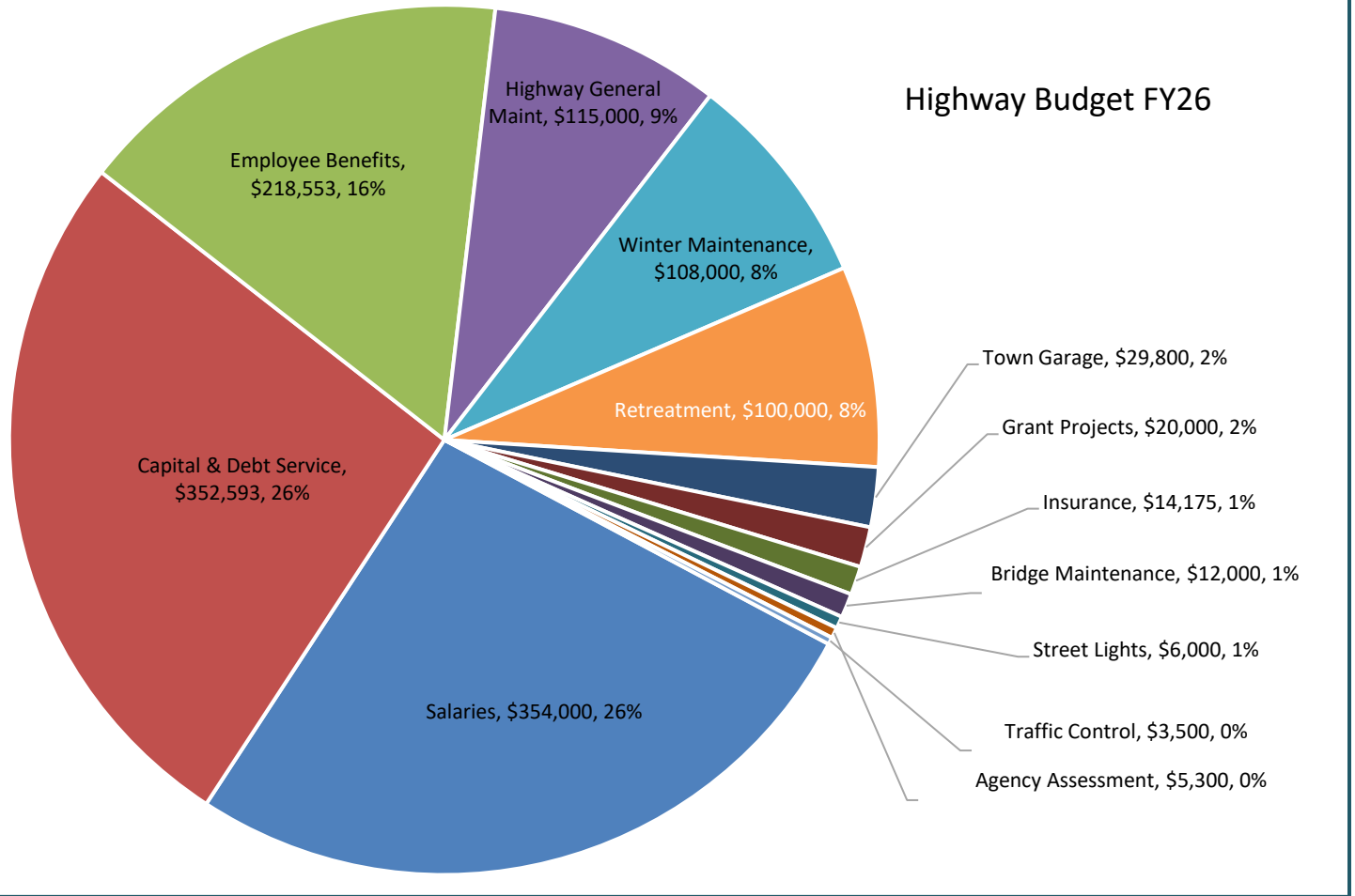
Line-Item Budget:

Highway Fund Expenses

Account	Budget FY24	Actual FY24	Budget FY25	Budget FY26	FY25/26 \$ Change	FY25/26 % Change
101-3410 EMPLOYEE BENEFITS						
101-3410-13.00 Life/Disability Insurance	\$1,300	\$1,126	\$1,175	\$2,050	\$875	74.5%
101-3410-14.00 Dental Plan	\$2,160	\$1,742	\$2,700	\$2,800	\$100	3.7%
101-3410-15.00 FICA-Town Share	\$24,100	\$21,218	\$28,500	\$27,050	-\$1,450	-5.1%
101-3410-15.50 Childcare Contribution exp	\$0	\$0	\$0	\$1,575	\$1,575	100.0%
101-3410-16.00 Pension Expense	\$19,925	\$18,631	\$24,264	\$23,900	-\$364	-1.5%
101-3410-17.00 Health Insurance	\$128,785	\$97,533	\$167,385	\$127,603	-\$39,782	-23.8%
101-3410-17.01 VSP-Eye Care	\$600	\$476	\$725	\$725	\$0	0.0%
101-3410-17.02 Transfer to HRA	\$10,125	\$10,125	\$14,250	\$11,200	-\$3,050	-21.4%
101-3410-18.00 Workers Compensation	\$18,275	\$18,041	\$19,250	\$21,650	\$2,400	12.5%
Subtotal	\$205,270	\$168,892	\$258,249	\$218,553	-\$39,696	-15.4%
101-3700 INSURANCE						
101-3700-48.00 VLCT PACIF Insurance	\$19,500	\$15,073	\$15,125	\$14,175	-\$950	-6.3%
Subtotal	\$19,500	\$15,073	\$15,125	\$14,175	-\$950	-6.3%
101-5 HIGHWAY DEPARTMENT						
101-5112 HIGHWAY GENERAL MAINT						
101-5112-10.00 Gen. Maintenance/Salary	\$170,788	\$159,325	\$188,067	\$189,000	\$933	0.5%
101-5112-21.00 Operating Equip Expenses	\$21,000	\$23,659	\$25,000	\$25,000	\$0	0.0%
101-5112-21.01 Vehicle Fuel	\$38,000	\$25,847	\$38,000	\$38,000	\$0	0.0%
101-5112-22.00 Materials	\$8,200	\$28,390	\$8,200	\$15,000	\$6,800	82.9%
101-5112-22.01 Reclamation Fee	\$500	\$500	\$500	\$500	\$0	0.0%
101-5112-23.00 Gravel Pit-Operating Exp	\$18,000	\$26,362	\$18,000	\$31,500	\$13,500	75.0%
101-5112-25.00 Contracted Services	\$3,500	\$2,014	\$3,500	\$3,500	\$0	0.0%
101-5112-72.00 Vermont MRGP Permitting	\$2,000	\$1,350	\$2,000	\$1,500	-\$500	-25.0%
Subtotal	\$261,988	\$267,447	\$283,267	\$304,000	\$20,733	7.3%
101-5130 TRAFFIC CONTROL						
101-5130-22.00 Traffic Control/Materials	\$3,500	\$1,195	\$3,500	\$3,500	\$0	0.0%
Subtotal	\$3,500	\$1,195	\$3,500	\$3,500	\$0	0.0%
101-5142 WINTER MAINTENANCE						
101-5142-10.00 Winter Maint./Salaries	\$144,250	\$126,422	\$169,598	\$165,000	-\$4,598	-2.7%
101-5142-21.00 Operating Equipment	\$28,000	\$30,078	\$28,000	\$28,000	\$0	0.0%
101-5142-21.01 Vehicle Fuel	\$40,000	\$17,035	\$40,000	\$40,000	\$0	0.0%
101-5142-22.00 Materials	\$40,000	\$25,325	\$40,000	\$40,000	\$0	0.0%
Subtotal	\$252,250	\$198,861	\$277,598	\$273,000	-\$4,598	-1.7%
101-5242 BRIDGE MAINTENANCE						
101-5242-22.00 Materials	\$12,000	\$8,776	\$12,000	\$12,000	\$0	0.0%
Subtotal	\$12,000	\$8,776	\$12,000	\$12,000	\$0	0.0%

Account	Budget FY24	Actual FY24	Budget FY25	Budget FY26	FY25/26 \$ Change	FY25/26 % Change
101-5252 RETREATMENT						
101-5252-25.00 Retreatment Contrac Serv	\$300,000	\$184,259	\$100,000	\$100,000	\$0	0.0%
Subtotal	\$300,000	\$184,259	\$100,000	\$100,000	\$0	0.0%
101-5253 GRANT PROJECTS						
101-5253-02.00 Structures Grant	\$200,000	\$219,300	\$0	\$0	\$0	0.0%
101-5253-03.00 Grants In Aid (MRGP)	\$35,500	\$0	\$24,000	\$20,000	-\$4,000	-16.7%
Subtotal	\$235,500	\$219,300	\$24,000	\$20,000	-\$4,000	-16.7%
101-5280 STREET LIGHTS						
101-5280-00.00 Street Lights	\$5,600	\$6,036	\$5,800	\$6,000	\$200	3.4%
Subtotal	\$5,600	\$6,036	\$5,800	\$6,000	\$200	3.4%
101-5310 TOWN GARAGE						
101-5310-22.00 Town Garage/Rep.&Maint.	\$3,500	\$15,395	\$3,500	\$7,500	\$4,000	114.3%
101-5310-23.00 Sm Tools/Supplies	\$3,000	\$1,831	\$3,000	\$3,000	\$0	0.0%
101-5310-25.00 Uniforms and Safety Equip	\$3,600	\$2,653	\$3,600	\$3,600	\$0	0.0%
101-5310-34.00 Telephone & Radio	\$3,000	\$2,992	\$4,200	\$4,000	-\$200	-4.8%
101-5310-58.00 Operator Testing	\$300	\$0	\$300	\$300	\$0	0.0%
101-5310-72.00 Licenses/Registration	\$500	\$137	\$500	\$500	\$0	0.0%
101-5310-74.00 Training	\$650	\$201	\$650	\$1,000	\$350	53.8%
101-5310-77.00 Electricity	\$3,300	\$3,742	\$3,300	\$3,900	\$600	18.2%
101-5310-78.00 Heat	\$6,500	\$4,026	\$6,500	\$6,000	-\$500	-7.7%
Subtotal	\$24,350	\$30,977	\$25,550	\$29,800	\$4,250	16.6%
101-9300 AGENCY ASSESSMENT						
101-9300-71.00 Brookline Taxes	\$2,200	\$2,450	\$2,600	\$2,600	\$0	0.0%
101-9300-72.00 Dummerston Taxes (G.Pit)	\$2,600	\$2,499	\$2,600	\$2,700	\$100	3.8%
Subtotal	\$4,800	\$4,949	\$5,200	\$5,300	\$100	1.9%
101-9999 CAPITAL & DEBT SERVICE						
101-9999-00.00 Direct Capital Expenditure	\$10,000	\$8,400	\$10,000	\$10,000	\$0	0.0%
101-9999-00.01 Equipment Principal Pmt	\$67,811	\$67,811	\$67,811	\$33,725	-\$34,086	-50.3%
101-9999-00.02 Equipment Interest Payment	\$3,965	\$4,020	\$2,353	\$750	-\$1,603	-68.1%
101-9999-02.00 Excavator Lease	\$18,293	\$18,292	\$18,293	\$18,293	\$0	0.0%
101-9999-02.01 Xfer to HWY Cap Reserve	\$145,000	\$145,000	\$145,000	\$175,000	\$30,000	20.7%
101-9999-04.00 Gravel Pits Principal	\$40,000	\$40,000	\$40,000	\$40,000	\$0	0.0%
101-9999-04.01 Gravel Pits Interest	\$23,942	\$23,942	\$23,400	\$22,750	-\$650	-2.8%
101-9999-05.00 Xfer to Blasting Reserve	\$19,650	\$19,650	\$19,650	\$52,075	\$32,425	165.0%
Subtotal	\$328,661	\$327,116	\$326,507	\$352,593	\$26,086	8.0%
Total Highway Expenditures	\$1,653,419	\$1,432,880	\$1,336,796	\$1,338,921	\$2,125	0.2%

Highway Budget FY26



Highway Fund Expenses FY26 Budget

Salaries	\$354,000
Capital & Debt Service	\$352,593
Employee Benefits	\$218,553
Highway General Maint	\$115,000
Winter Maintenance	\$108,000
Retreatment	\$100,000
Town Garage	\$29,800
Grant Projects	\$20,000
Insurance	\$14,175
Bridge Maintenance	\$12,000
Street Lights	\$6,000
Agency Assessment	\$5,300
Traffic Control	\$3,500
Total	\$1,338,921

Library

Statement of Purpose

The Putney Public Library is a vibrant educational resource for all ages. The library provides a diverse collection of books and information for the Putney community, offers space for community exchange of ideas and interaction, encourages cultural awareness through local art and history, and promotes lifelong learning through a wide range of media and programs.

Department Overview

The library is overseen by a 9-person Board of Library Trustees, who hire and supervise the library director, raise funds to contribute to the library's operating budget, write and approve library policy, and oversee upkeep of the library building. The full-time library director hires and supervises one full-time youth librarian and two part-time library assistants.

The Putney Public Library is open to the public 6 days a week for a total of 40.5 hours April-October, and 42.5 hours a week November-March.

In addition to providing a broad range of educational and entertaining books, periodicals, movies and audiobooks, the library also offers a robust array of programs for all ages. Also, patrons can use the library's public desktop and laptop computers, the town's only public copy machine/printer, scanners, and public WiFi that is accessible both inside and outside the building. One-on-one computer assistance is always available in person or over the phone.

The Putney Public Library also supports local community members and groups by offering free use of its building after hours.

Services that patrons can use without setting foot in the library include downloadable e-books and audiobooks, streaming video service, language learning software, and access to many research databases, including Consumer Reports and Chilton's.

Currently, the Putney Public Library has 1401 cardholders and contains approximately 21,000 volumes.

FY 2024 Accomplishments:

- Circulated 20,963 physical library items.
- Circulated 9,928 downloadable or streaming items.
- Provided 349 items and received 282 items by interlibrary loan to libraries outside of our Catamount Consortium.
- Added 116 new individual and family library cards.
- Applied for and received 4 monetary grants totaling \$20,436 which provided music and movement classes for 0–5-year-olds and their caregivers, summer reading program enrichment, interlibrary loan courier subsidization, and a full upgrade to our fiber internet network and payment for internet service for 3+ years.
- Secured non-monetary grants including children's books, a storytelling performance visit, books and materials to run the 1,000 Books Before Kindergarten early literacy program, and eclipse glasses.
- Provided 140 indoor, outdoor and adult Zoom programs engaging 2224 participants.
- Provided 78 in-person children's programs with 1,033 children participating.
- 31,072 people visited the library building.
- Finalized our Strategic Plan, which has begun mapping the course of our programs, services, fundraising and staffing for the next 3-5 years.

FY 2025 Projects:

- Continue to use our strategic plan to guide fundraising, dynamic programming, welcoming the whole community to the library and staff safety and retention.
- Pursue funding for major capital improvements including HVAC upgrades, a generator, carpet, interior painting and a potential building addition.
- Celebrate the 20th anniversary of the opening of our beautiful building!
- Develop our Library of Things, which will allow patrons to check out tools and non-traditional items in the same way they borrow books.

Ongoing Projects

- Continue to evaluate and improve the library's physical and digital book and media offerings.
- Continue to work with the Selectboard and Town Manager to address capital improvements as needed.
- Continue to seek grant funding and develop community partnerships to support new materials, programming, sustainability and community resilience.
- Build and enhance communications with patrons through our websites and weekly events and services newsletter.

Outcomes of our efforts will be:

- Continuing:
 - -Compelling and engaging programs of diverse interest for all ages.
 - -Continued safe access to our building and collections.
 - -A welcoming atmosphere for our community and visitors.
 - -An interesting and relevant collection.
 - -Accessible in-person and digital services.
 - -Access to helpful and functional technology to support research, job searching, personal development and entertainment.

Performance Measures:

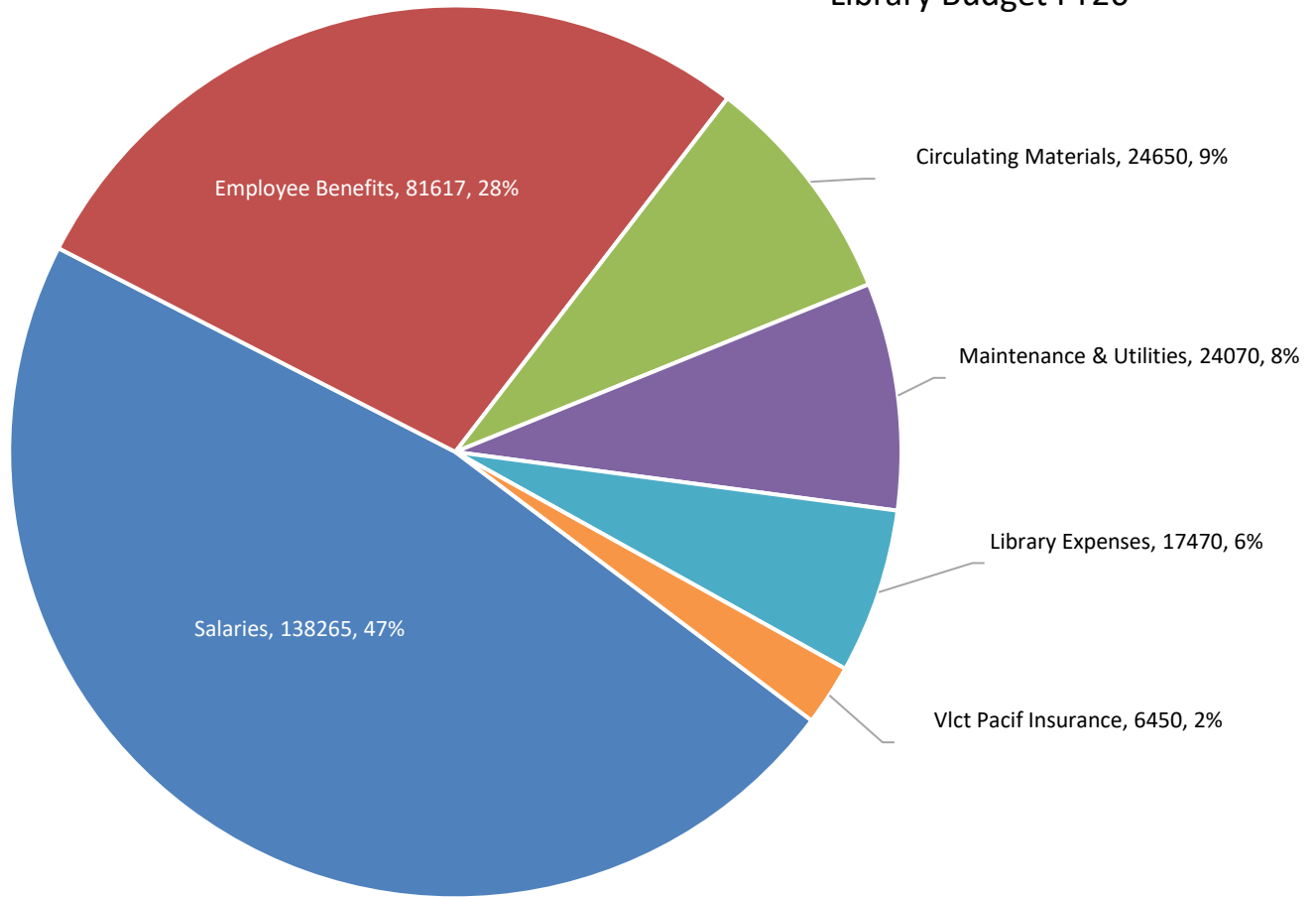
- Growing program offerings and attendance.
- Growing circulation of both physical and digital items.
- Increasing access to our space by outside groups.
- Increasing visits to our building.

Line-Item Budget:

Library Expenses

Account	Budget FY24	Actual FY24	Budget FY25	Budget FY26	FY25/26 \$ Change	FY25/26 % Change
102-3100 LIBRARY EXPENSES						
102-3100-00.00 Salaries	\$118,316	\$117,822	\$121,866	\$138,265	\$16,399	13.5%
102-3100-34.00 Telephone/ Internet	\$1,500	\$2,168	\$3,600	\$1,320	-\$2,280	-63.3%
102-3100-50.00 Programs	\$4,200	\$4,318	\$4,200	\$4,200	\$0	0.0%
102-3100-51.00 Technology/ Other	\$3,000	\$1,743	\$3,000	\$3,000	\$0	0.0%
102-3100-51.01 Copier Lease	\$1,000	\$1,030	\$1,000	\$1,050	\$50	5.0%
102-3100-53.00 Park Passes	\$950	\$990	\$1,050	\$1,050	\$0	0.0%
102-3100-74.00 Training & Travel	\$750	\$618	\$750	\$750	\$0	0.0%
102-3100-84.00 Office/Library Supplies	\$4,000	\$3,339	\$4,000	\$4,000	\$0	0.0%
102-3100-84.01 Postage	\$2,300	\$2,053	\$2,100	\$2,100	\$0	0.0%
102-3110-40.00 Adult Books	\$6,700	\$7,486	\$6,850	\$7,000	\$150	2.2%
102-3110-40.01 Juvenile Books	\$3,350	\$4,487	\$3,500	\$3,650	\$150	4.3%
102-3110-40.02 Magazines/Newspapers	\$1,589	\$1,764	\$1,600	\$1,800	\$200	12.5%
102-3110-40.03 Videos/Audio Books	\$3,250	\$3,159	\$3,400	\$3,400	\$0	0.0%
102-3110-40.04 Digital Content	\$7,700	\$7,567	\$8,000	\$8,800	\$800	10.0%
102-3410-13.00 LT Disability	\$300	\$345	\$325	\$475	\$150	46.2%
102-3410-14.00 Dental	\$875	\$889	\$900	\$975	\$75	8.3%
102-3410-15.00 Payroll Tax	\$9,051	\$8,620	\$9,886	\$10,577	\$691	7.0%
102-3410-15.50 Childcare Cont. Tax. exp.	\$0	\$0	\$0	\$625	\$625	100.0%
102-3410-16.00 Pension Expense	\$6,237	\$6,239	\$6,675	\$7,750	\$1,075	16.1%
102-3410-17.00 Health Insurance	\$44,018	\$45,058	\$49,700	\$54,575	\$4,875	9.8%
102-3410-17.01 Vision	\$238	\$238	\$250	\$240	-\$10	-4.0%
102-3410-17.02 Transfer to GF for HRA	\$4,500	\$4,500	\$4,500	\$6,400	\$1,900	42.2%
102-3700-48.00 VLCT PACIF Insurance	\$7,225	\$6,944	\$8,000	\$6,450	-\$1,550	-19.4%
102-3710-56.00 Cleaning	\$3,900	\$4,450	\$3,900	\$5,220	\$1,320	33.8%
102-3710-68.00 Repairs & Maintenance	\$10,000	\$10,430	\$11,000	\$12,000	\$1,000	9.1%
102-3710-76.00 Water/Sewer Use Charge	\$925	\$941	\$1,000	\$1,000	\$0	0.0%
102-3710-77.00 Electricity	\$3,500	\$2,873	\$3,000	\$3,000	\$0	0.0%
102-3710-78.00 Heat	\$3,300	\$3,713	\$2,600	\$2,850	\$250	9.6%
Total Library Expenditures	\$252,674	\$253,785	\$266,652	\$292,522	\$25,870	9.7%

Library Budget FY26



Account	Budget FY26
Salaries	\$138,265
Employee Benefits	\$81,617
Circulating Materials	\$24,650
Maintenance & Utilities	\$24,070
Library Expenses	\$17,470
VLCT PACIF Insurance	\$6,450
	\$292,522

This comprehensive financial supplement is an enhancement to our town [annual report](#). The Town Manager/Finance Director along with the Treasurer's office developed this supplement to display financial transparency. Our goal is to produce this supplement annually prior to the town meeting. We hope you find this supplement educational and a resourceful tool.

The Town of Putney has engaged the services of RHR Smith and Company to conduct the annual audit for the Fiscal Year end, June 30, 2024.

A full report of their findings, the Town's financial statements and notes to the financial statements can be found on the Town website

[HERE](#)