

OFFICE OF THE CLERK OF THE LEGISLATURE

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NOTICE OF ADOPTION

Per Section 214 of the County Law, you are hereby notified that on May 10, 2018, the Oswego County Legislature adopted the following:

COUNTY OF OSWEGO LOCAL LAW NUMBER 4 OF 2018
“A LOCAL LAW AMENDING LOCAL LAW NUMBER 1 OF 2015 REGARDING THE
RESIDENTIAL BUILDING CAPITAL IMPROVEMENT EXEMPTION PURSUANT TO
REAL PROPERTY TAX LAW §421-f”

Copies of Local Law #4 of 2018 are posted in the Oswego County Courthouse on East Oneida Street in Oswego, at the County Clerk’s Office at 46 E. Bridge Street in Oswego and available online at oswegocounty.com. Requests can also be e-mailed to chris.jones@oswegocounty.com

By Order of the Oswego County Legislature
May 10, 2018
Christopher A. Jones, Clerk

Resolution No. 073

May 10, 2018

**A RESOLUTION ADOPTING COUNTY OF OSWEGO
LOCAL LAW NUMBER 4 OF 2018, ENTITLED
“A LOCAL LAW AMENDING LOCAL LAW NUMBER 1 OF 2015
REGARDING EXTENDING THE RESIDENTIAL BUILDING CAPITAL
IMPROVEMENT EXEMPTION PURSUANT TO REAL PROPERTY TAX LAW
§421-f”**

By Legislator David Holst:

WHEREAS, a public hearing was held on May 10, 2018 and all interested parties having had an opportunity to be heard;

NOW, upon the recommendation of the Government, Courts and Consumer Affairs Committee of this body; be it

RESOLVED, that Local Law Number 4 of the year 2018 entitled “A LOCAL LAW AMENDING LOCAL LAW NUMBER 1 OF 2015 REGARDING EXTENDING THE RESIDENTIAL BUILDING CAPITAL IMPROVEMENT EXEMPTION PURSUANT TO REAL PROPERTY TAX LAW §421-f” be and is hereby adopted and enacted in its entirety.

ROLL CALL:

YES: 22 NO: 1 ABSENT: 2

**COUNTY OF OSWEGO
LOCAL LAW NUMBER 4 OF 2018**

**A LOCAL LAW AMENDING LOCAL LAW NUMBER 1 OF 2015
REGARDING THE RESIDENTIAL BUILDING CAPITAL
IMPROVEMENT EXEMPTION PURSUANT TO REAL PROPERTY TAX LAW
§421-f**

BE IT ENACTED by the County Legislature of the County of Oswego as follows:

SECTION 1. Purpose and Intent.

This legislature, heretofore, enacted Local Law Number 1 of 2015 which provides an exemption from taxes and special ad valorem levies for capital improvements to residential buildings within the county and amended same by Local Law Number 1 of 2018. The current law is set to expire on March 1, 2028. This amendment removes the expiration date and lowers the exemption floor to three thousand dollars. The exemption is an eight-year sliding scale for residential properties with eligible capital improvements.

SECTION 2. Amendment of Local Law.

Local Law Number 1 of 2015, Sections 4 and 7, entitled "Effective Date", as amended, are hereby AMENDED to read as follows:

Section 4. Calculation of Exemption

The buildings described in Section 3 shall be exempt for a period of eight years to the extent of the following percentages of the increase in the "exemption base" as defined in Real Property Tax Law Section 421-f as the increase in assessed value thereof attributable to such reconstruction, alteration or improvement, modified as required by paragraph RPTL 421-f §2(a)(ii).

Year	Exemption Percentage
1	100.0
2	87.5
3	75.0
4	62.5
5	50.0
6	37.5
7	25.0
8	12.5

The exemption shall be limited to eighty thousand dollars in increased market value of the property attributable to such reconstruction, alteration reconstruction, alteration, or improvement, but not less than three thousand dollars.

Section 7. Effective Date

This local law shall become effective upon filing in the office of the Secretary of State, as provided and in the manner described in the Municipal Home Rule Law. Following its adoption, a copy of this local law shall be sent to and filed with the Office of Real Property Tax Services, a Division of the Department of Taxation and Finance, with the Director of the Real Property Tax Services of Oswego County, and with all the assessors of local municipal governments of Oswego County.

This local law shall be of no further effect and the exemption granted hereunder shall cease immediately upon the adoption of a local law by this County Legislature pursuant to any amendment of Real Property Tax Law Section 421-f including a Special Law enacted by the State Legislature pursuant to a Home Rule request under Municipal Home Rule Law or upon repeal or amendment of this Local Law in accordance with RPTL§ 421-f and the Municipal Home Rule Law. However, all exemptions granted hereunder which shall have become effective prior to the automatic expiration thereof by any event defined in this paragraph shall continue beyond such expiration according to the terms of Sections 1 through 6 hereof.

SECTION 3. Effective Date.

This local law shall be effective upon its adoption and filing with the Secretary of State pursuant to the applicable provisions of the Municipal Home Rule Law.

By Order of the Oswego County Legislature
May 10, 2018
Christopher A. Jones, Clerk