

STATEMENT OF WORK

This Statement of Work ("SOW") is entered into the last date signed below ("Effective Date") by and between City of San Carlos ("the City") and Milliman, Inc. ("Milliman"). The terms and conditions of the Consulting Services Agreement ("Agreement") effective January 25, 2018, by and between the parties are incorporated by this reference. Terms used in this SOW will have the same meaning as in the Agreement, unless otherwise indicated.

Time for Performance of Services

State Date:	Effective Date	Guaranteed Completion Date:	Six weeks after receipt of data
-------------	----------------	-----------------------------	---------------------------------

Business Objective(s) of the Services

The City seeks assistance regarding valuation of the liability associated with the pensions of certain fire personnel, as relates to the fire services agreement with City of Redwood.

Scope of Services

- 1) Quantify actuarial accrued liability for the 12 San Carlos firefighters who are now employed with City of Redwood.
- 2) Analyze City of San Carlos' portion of the payment and amortization of unfunded pension liability.

Compensation

Additional analysis may be done as requested. Such work will be charged on a Time and Expense basis as follows:

Actuary: \$200-470 per hour
Analyst: \$120-230 per hour

We estimate that time and expense based fees for Scope of Services to be \$8,000 to \$10,000. Please note that compensation shall not exceed \$10,000 and Milliman will not begin the work until Milliman verifies that the requested data received is clean and complete.

AGREED AND ACCEPTED as of the Effective Date hereof.

Milliman Inc.

Signature

Title of Signor

Date

City of San Carlos

Signature

Title of Signor

Date

ADDENDUM No. 2
TO AGREEMENT FOR PROFESSIONAL SERVICES

THIS ADDENDUM TO THE AGREEMENT FOR PROFESSIONAL SERVICES is made to the Agreement for Professional Services dated January 25, 2016 by and between the **City of San Carlos**, hereinafter referred to as "CITY", and **Milliman, Inc.**, hereinafter referred to as "**CONSULTANT**" and shall include additional services as described in Exhibit A, related to valuation of the liability associated with the pensions of certain fire personnel, as relates to the fire services agreement with City of Redwood City with estimated costs not to exceed \$10,000. In all other respects the terms and conditions in the contract dated January 25, 2016 shall remain in full force and effect.

IN WITNESS WHEREOF, the Parties hereto have caused this Agreement to be executed on the date first written by their respective officers duly authorized in that behalf.

DATED: 5-2, 2018

CITY OF SAN CARLOS

BY:



Jeff Maltbie, CITY MANAGER

ATTEST:

DATED: 5/1, 2018

APPROVED AS TO FORM:

BY:



Greg Rubens, CITY ATTORNEY



Crystal Mui, City Clerk
City of San Carlos

Dated: 5.3.18

DATED: 2/28, 2018

MILLIMAN, INC.

BY:




EXHIBIT A

STATEMENT OF WORK

This Statement of Work ("SOW") is entered into the last date signed below ("Effective Date") by and between **City of San Carlos** ("the City") and **Milliman, Inc.** ("Milliman"). The terms and conditions of the Consulting Services Agreement ("Agreement") effective January 25, 2016, by and between the parties are incorporated by this reference. Terms used in this SOW will have the same meaning as in the Agreement, unless otherwise indicated.

Time for Performance of Services

State Date:	Effective Date	Guaranteed Completion Date:	Six weeks after receipt of data
-------------	----------------	-----------------------------	---------------------------------

Business Objective(s) of the Services

The City seeks assistance regarding valuation of the liability associated with the pensions of certain fire personnel, as relates to the fire services agreement with City of Redwood.

Scope of Services

- 1) Quantify actuarial accrued liability for the 12 San Carlos firefighters who are now employed with City of Redwood.
- 2) Analyze City of San Carlos' portion of the payment and amortization of unfunded pension liability.

Compensation

Additional analysis may be done as requested. Such work will be charged on a Time and Expense basis as follows:

Actuary: \$200-470 per hour
Analyst: \$120-230 per hour

We estimate that time and expense based fees for Scope of Services to be \$8,000 to \$10,000. Please note that compensation shall not exceed \$10,000 and Milliman will not begin the work until Milliman verifies that the requested data received is clean and complete.

AGREED AND ACCEPTED as of the Effective Date hereof.

Milliman Inc.

City of San Carlos

Signature

Signature

Title of Signor

Title of Signor

Date

Date

EXHIBIT A

ADDENDUM No. 2
TO AGREEMENT FOR PROFESSIONAL SERVICES

THIS ADDENDUM TO THE AGREEMENT FOR PROFESSIONAL SERVICES is made to the Agreement for Professional Services dated January 25, 2016 by and between the **City of San Carlos**, hereinafter referred to as "**CITY**", and **Milliman, Inc.**, hereinafter referred to as "**CONSULTANT**" and shall include additional services as described in Exhibit A, related to valuation of the liability associated with the pensions of certain fire personnel, as relates to the fire services agreement with City of Redwood City with estimated costs not to exceed \$10,000. In all other respects the terms and conditions in the contract dated January 25, 2016 shall remain in full force and effect.

IN WITNESS WHEREOF, the Parties hereto have caused this Agreement to be executed on the date first written by their respective officers duly authorized in that behalf.

DATED: _____, 2018

CITY OF SAN CARLOS

BY:

Jeff Maltbie, CITY MANAGER

DATED: _____, 2018

APPROVED AS TO FORM:

BY:

Greg Rubens, CITY ATTORNEY

DATED: 5/8, 2018

MILLIMAN, INC.

BY:

