ANNUAL FINANCIAL REPORT

JUNE 30, 1980



CITY OF STOCKTON, CALIFORNIA

COVER: Stockton's City Hall celebrates its birthday on December 3. It was on that day, in 1927, that the City's residents joined in a special dedication ceremony for the then new $600,000 structure, designed to meet the needs of Stockton until it reaches the population of 150,000. The City's voters, expressing their confidence in the City of 45,000, approved a bond issue in 1920. City Hall construction followed the building of Civic Memorial Auditorium as part of what now is our Civic Center. The Central Library was envisioned, but was many years later before actually being built. Mayor Raymond J. Wheeler described the new City Hall as 'One of the City's greatest assets.' Charles E. Ashburner, the first Stockton City Manager, said, 'It will greatly facilitate the functions of City Government.' It has and continues to serve its original purpose.

Stockton, originally called 'Tuleburg' for the many Tule red berms along the Delta Channels, originally was a trapper's paradise. As the community developed and became the port of embarkation for the miners traveling to the Mother Lode, it prospered. The Tule Elk was found in abundance along the many levee banks, and the Tule Elk now is seen in the official City of Stockton Seal.

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Stockton (Calif.).
Finance Dept.
Comprehensive annual
financial report of
CENTRAL

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ANNUAL FINANCIAL REPORT

of

City of Stockton

FISCAL YEAR ENDED JUNE 30, 1980

GARY C. INGRAHAM
Director of Finance

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CITY OF STOCKTON

JUNE 30, 1980

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CITY OF STOCKTON
CITY HALL
STOCKTON, CA 95202
FINANCE DEPARTMENT

November 18, 1980

Honorable Mayor, City Council
and City Manager
City of Stockton
Stockton, California

Gentlemen:

In accordance with the provisions of Section 11, Article XXII of the Stockton City Charter, I submit this Annual Financial Report for the fiscal year ended June 30, 1980. Included in this report is the unqualified opinion of the City Council appointed external auditors - Bowman, Fong, McKnight, Wiley & Horst, CPAs.

The Municipal Finance Officers Association of the United States and Canada (MFOA) awarded a Certificate of Conformance in Financial Reporting to the City of Stockton for its comprehensive annual financial report for the fiscal year ended June 30, 1979.

In order to be awarded a Certificate of Conformance, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Conformance is valid for a period of one year only. We believe our current report continues to conform to Certificate of Conformance Program requirements, and we are submitting it to MFOA to determine its eligibility for another certificate.

The California Society of Municipal Finance Officers (CSMFO) awarded the City of Stockton a Certificate of Meritorious Financial Reporting for meeting professional standards and criteria in reporting which reflect a high level of quality in the annual financial statements for the fiscal year ended June 30, 1979.

GENERAL FUND

Revenue exceeded expenditures by $1.875 million. Taxes and investment earnings significantly contributed to the increase in revenue. Adjustment to City employees' cost of living, the increase in prices of operating supplies and outside professional services explained the higher level of expenditures. A comparison of the results of operation is presented below:

	(In Thousands)		1980 is Fav. (Unfav.)	
	1980	1979	Variance	%
Revenue				
Taxes	$24,465	$19,719	$ 4,746	24.1
Licenses and Permits	3,073	2,872	201	7.0
Intergovernmental Revenue	3,189	4,564	(1,375)	(30.1)
Charges for Services	3,326	3,481	(155)	(4.5)
Fines and Forfeitures	610	614	(4)	(0.7)

	(In Thousands) 1980	1979	1980 is Fav. (Unfav.) Variance	%
Revenue (Cont'd)				
Use of Money and Property	$ 2,483	$ 1,697	$ 786	46.3
Miscellaneous	1,138	1,545	(407)	(26.3)
	38,284	34,492	3,792	11.0
Expenditures				
General Government	5,308	4,511	(797)	(17.7)
Public Safety	19,270	16,231	(3,039)	(18.7)
Public Works	5,405	4,799	(606)	(12.6)
Library	2,534	2,178	(356)	(16.3)
Parks & Recreation	3,892	3,392	(500)	(14.7)
	36,409	31,111	(5,298)	(17.0)
Excess of Revenue over Expenditures	$ 1,875	$ 3,381	$(1,506)	(44.5)

CASH MANAGEMENT

Investment earnings improved from last year's $3.236 million to this year's $4.402 million, a gain of 36 percent, or $1.166 million. The total investment earnings were distributed to various City Funds on the basis of average monthly cash balance. The General Fund's interest earnings for fiscal year 1979-80 was $2.410 million.

The Finance Department continues to look for investment prospects which promise a higher rate of return. Security and liquidity still remain as important factors to be considered in investing the City's idle funds.

INDIRECT COST ALLOCATION PLAN

A financial plan to recover a substantial portion of the City's administrative overhead was prepared by Touche Ross & Company at the later part of fiscal year 1977-78. In the past, it appeared that various government grants/projects were subsidized by the City. Since the date of implementation, the General Fund has grossed $2.1 million.

BOND RATING

The City's general obligation bond rating is "Aa" as rated by Moody's Investor Service, Inc. The ratio of annual debt service to General Fund expenditures is 1.8 percent. The legal debt limit is 15 percent of the total assessed value of the taxable property. The City's legal debt limit for the fiscal year 1979-80 was $106.216 million.

DEBT ADMINISTRATION

All Bonds issued are sold through negotiation with various competing investment firms. Special assessment bonds worth $4.670 million were sold this fiscal year. Effective interest rates ranged from 7.9 percent to 10 percent. Payments of bond principal and interest coupons are handled through City's fiscal agents, Wells Fargo Bank and Bank of America.

Outstanding bonds payable are summarized below:

	(In Thousands) Outstanding 6-30-80	Maturing FY 80-81
General Obligation - Serial	$ 8,770	$1,040
Special Assessments - Serial		
Central Parking District	3,823	80
Water Utility Fund	2,195	60
Sewer Utility Fund	4,410	85
Improvement Districts	26,238	852
Tax Allocation (Redevelopment Agency) - Term	730	-
	$46,166	$2,117

RISK MANAGEMENT

A cost savings of $194 thousand was accomplished within the City's self-insured and insured programs. Liability claims adjusting services were changed to Freese & Gianelli Claim Services with an annual savings of $6 thousand. Our Long Term Disability Insurance contract was modified using a Retention Agreement with a $97 thousand rebate to the City for an 8 month period. Excess liability insurance was purchased at a savings over last year of $85 thousand.

Risk Management is developing a new cost recovery system for accidents. Industrial accidents which are caused by the third parties are set up for collection from the third party's insurance carrier. Recoveries of $6 thousand have been effected in this way. Annual potential dollar recovery is estimated at well over $20 thousand in this program.

DATA PROCESSING

The fiscal year 1979-80 saw several new events occur in the Data Processing Division. All of the Programmer/ Analyst's maintenance and development work is now done through a terminal direct to the computer allowing a much more efficient mode of operation for these employees. Cross-training of personnel allowed flexibility and back-up and provided career growth possibilities. The conversion of all applications to the Sperry Univac 90/30 was completed in September. This major task was accomplished without any redesigning so we continue to operate with outdated systems and maintenance becomes more and more time consuming. During this year, we received approval for the installation of new Data Entry equipment. This equipment is scheduled for installation early in next fiscal year.

This fiscal year also saw the installation and operation of the Telecommunications Center in the Police Department. The center provides computer aided dispatching for Police, Fire, and Public Works.

The 1980-81 fiscal year will see additional hardware added to the Sperry Univac 90/30 to provide on-line capability for users. The first significant system to be installed will be an on-line real-time Budget System for the City Manager's Office. The Library plans to make a selection of a computerized Circulation Control System. The Police Department plans to install an Alpha-Name Index System on their computer and the Fire Department wants to begin implementation of an Inspection Scheduling System. Finance and Personnel Departments are surverying software vendors for replacement of our Payroll/Personnel System. The Finance Department is also looking at a software package for replacement of our present Financial Management System. The 1980-81 fiscal year will see further changes in Data Processing in a continued attempt to provide the City with better operational information and increased productivity.

SPECIAL REVENUE FUNDS

Central Parking District, Special Grants, Federal Revenue Sharing, Cooperative Library, State Gas Tax, Community Development Block Grant, and Comprehensive Employment Training Act (CETA) make up the Special Revenue Funds.

Total revenue was $30.227 million, 5.7 percent lower than a year ago. Expenditures were down $2.257 million or 7.8 percent compared to fiscal year 1978-79. A substantial portion of the revenue received or accrued came from Federal Revenue Sharing ($2.702 million), Community Development Block Grant ($2.411 million), CETA ($19.838 million) and State Gas Tax ($4.100 million).

CAPITAL PROJECT FUND

Expenditures amounted to $4.616 million, $45 thousand greater than in fiscal year 1978-79. Projects completed costing over $100 thousand are listed below:

	(In Thousands)
Urban Renewal-McKinley & Sharps	$1,086
North Stockton Library	256
Repair Sanitary/Storm Sewers	123
Country Club Sanitary Trunk/Lift Station	131
Senior Citizen Center	131

During fiscal year 1979-80 $2.390 million was transferred from Federal Revenue Sharing Fund to finance capital projects.

WATER UTILITY FUND

	(In Thousands)		1980 is Fav. (Unfav.)	
	1980	1979	Variance	%
Operating Revenue	$2,080	$1,870	$ 210	11.2
Operating Expenses (Excluding Depreciation)	938	1,006	68	6.8
Depreciation	323	274	(49)	(17.9)
Operating Income	819	590	229	38.8
Nonoperating Revenue (Expenses) Excluding Capital Grants	13	(103)	116	112.6
Net Income	$ 832	$ 487	$ 345	70.8

The operation of the Water Utility resulted in a net income of $832 thousand, $345 thousand or 70.8 percent greater than last fiscal year. The growth in users charges plus the gain in investment earnings explained the favorable difference.

Operating expenses in 1979 were higher on account of a prior year adjustment.

SEWER UTILITY FUND

	(In Thousands)		1980 is Fav. (Unfav.)	
	1980	1979	Variance	%
Operating Revenue	$ 7,198	$6,025	$1,173	19.5
Operating Expenses (Excluding Depreciation)	4,972	4,265	(707)	(16.6)
Depreciation	1,454	756	(698)	(92.3)
Operating Income	772	1,004	(232)	(23.1)
Nonoperating Revenue (Expenses) Excluding Capital Grants	(1,190)	(507)	(683)	(134.7)
Operating Transfer In (Out)	(22)	36	(58)	(161.1)
Add Back Expenses Deducted from Contributed Capital	1,678	261	1,417	542.9
Net Income	$ 1,238	$ 794	$ 444	55.9

The Sewer Utility Fund showed a continued gain from operation. Net income recorded this year was $1.238 million, $444 thousand or 55.9 percent higher than last year. The rise in operating revenue ($1.173 million) and investment earnings ($100 thousand) have made a significant contribution to net income.

The expenses that were added back ($1.678 million in 1980 and $261 thousand in 1979) represented depreciation of fixed assets contributed by real estate developers, federal and state governments, and the cost (contributed portion) of some project improvements which were treated as non-capitalizable.

In accordance with the National Council on Governmental Accounting (NCGA) Statement No. 2, the City exercised the option of deducting the depreciation of contributed fixed assets from the contributed capital. Under the same NCGA statement cited, capital grants may be shown in the statement of revenue and expenses as non-operating revenue. To make a meaningful comparison of results of operation between 1980 and 1979, the federal and state grants received or accrued were intentionally disregarded.

CITY OF STOCKTON REDEVELOPMENT AGENCY FUND

	(In Thousands) 1980	1979	1980 is Fav. (Unfav.) Variance	%
Operating Revenue	$ 446	$367	$ 79	21.5
Operating Expenses (Excluding Depreciation)	541	136	(405)	(297.8)
Depreciation	22	22	-	-
Operating Income (Loss)	(117)	209	(326)	(156.0)
Nonoperating Revenue (Expenses)	41	43	(2)	(4.7)
Operating Transfers In (Out)	138	11	127	1154.5
Net Income	$ 62	$263	$(201)	(76.4)

The Redevelopment Agency Fund was classified by the State Controller's Office as an Enterprise Fund. In view of the Municipal Finance Officers Association's (MFOA) advice, this Fund was combined with City-wide financial statements. Last year, this Fund was shown in the Affiliated Agency section.

Its revenue consisted mainly of property tax increments and investment earnings. To help finance its area improvement projects, funds were transferred from other City Funds. Redevelopment projects included a yacht harbor which has been operated at barely breakeven. Acquisition of this property was not intended for profit, but to facilitate future development in the adjoining areas.

INTERNAL SERVICE FUND

	(In Thousands) 1980	1979	1980 is Fav. (Unfav.) Variance	%
Operating Revenue	$6,607	$5,779	$ 828	14.3
Operating Expenses	5,704	4,722	(982)	(20.8)
Operating Income	903	1,057	(154)	(14.6)
Nonoperating Revenue (Expenses)	4	(3)	7	233.3
Net Income	$ 907	$1,054	$(147)	(13.9)

The details of net income are presented below:

	(In Thousands) 1980	1979	1980 is Fav. (Unfav.) Variance	%
Central Garage	$(270)	$ 26	$(296)	(1138.5)
Radio Service	36	34	2	5.9
Office Equipment	18	25	(7)	(28.0)
Workers' Compensation Insurance	228	265	(37)	(14.0)
Group Health Insurance	92	82	10	12.2
General Insurance	642	453	189	41.7
Unemployment Insurance	161	169	(8)	(4.7)
Total	$ 907	$1,054	$(147)	(13.9)

Sincerely yours,

Gary C. Ingraham

GARY C. INGRAHAM
DIRECTOR OF FINANCE

Certificate of Conformance in Financial Reporting

Presented to

City of Stockton, California

For its Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 1979

A Certificate of Conformance in Financial Reporting is presented by the Municipal Finance Officers Association of the United States and Canada to governmental units and public employee retirement systems whose comprehensive annual financial reports (CAFR's) are judged to substantially conform to program standards.



President

Executive Director

"The Municipal Finance Officers Association of the United States and Canada (MFOA) awarded a Certificate of Conformance in Financial Reporting to the city of Stockton, California for its comprehensive annual financial report for the fiscal year ended June 30, 1979.

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A Certificate of Conformance is valid for a period of one year only. We believe our current report continues to conform to Certificate of Conformance Program requirements, and we are submitting it to MFOA to determine its eligibility for another certificate."

CALIFORNIA SOCIETY OF MUNICIPAL FINANCE OFFICERS

DEDICATED TO THE PROFESSIONAL ADVANCEMENT OF MUNICIPAL FINANCE ADMINISTRATION

Certificate of Award

FOR

MERITORIOUS FINANCIAL REPORTING

PRESENTED TO THE

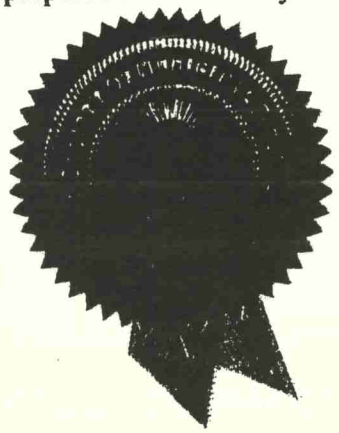
City of Stockton

This certificate is issued in recognition of meeting professional standards and criteria in reporting which reflect a high level of quality in the annual financial statements and in the underlying accounting system from which the reports were prepared for the fiscal year 1978/1979.

CERTIFIED AND RECORDED:

Secretary-Treasurer

February 8, 1980
Date



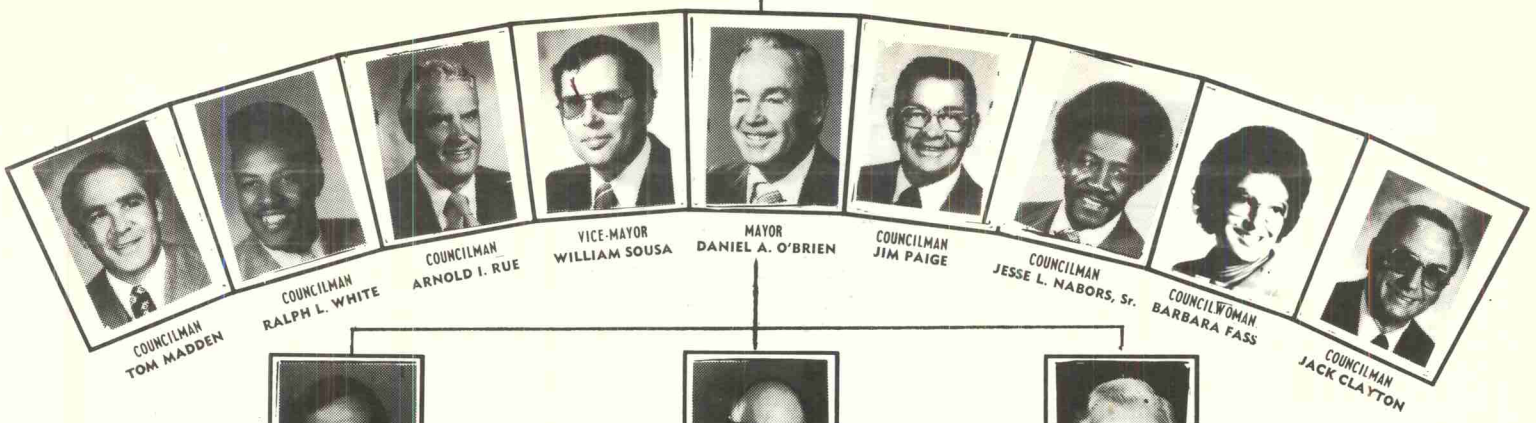
President

February 8, 1980
Date

ORGANIZATION CHART
CITY OF STOCKTON, CA
JUNE 30, 1980

PEOPLE OF STOCKTON

CITY COUNCIL





City Attorney
Gerald Sperry



City Manager
John B. Wentz



City Clerk
John Jarrett



Personnel
Services
Don Muller
Director

Assistant City Manager
Ray Cezar

Municipal Utilities-
Tom Dosh
Director

City-County Library-
Ursula Meyer
Director

Public Works-
Bob Thoreson
Director

Police-
Julio Cecchetti
Chief

Community Development-
Ed Griffith
Director

Parks & Recreation
Emil Seifert
Director

Finance-
Gary Ingraham
Director

Employment & Training-
George Moton
Director

Fire
Jim Clifton
Chief

HERBERT H. BOWMAN
THOMAS Y. FONG
GENE E. McKNIGHT
RAYMOND E. WILEY
WILBERT T. HORST
LARRY H. ANDERSON
DONALD C. HUBBARD
JEREMIAH T. MURPHY, JR.

BOWMAN, FONG, McKNIGHT
WILEY & HORST
CERTIFIED PUBLIC ACCOUNTANTS
SUITE 103
807 NORTH SAN JOAQUIN STREET
STOCKTON, CALIFORNIA 95202
(209) 946-0415

The Honorable City Council

City of Stockton, California

We have examined the general purpose financial statements of the various funds and account groups of the City of Stockton for the year ended June 30, 1980, listed in the foregoing table of contents. Our examination was made in accordance with generally accepted auditing standards and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

As more fully described in Note 2 to the financial statements, effective July 1, 1979 the City of Stockton changed its method of accounting for encumbrances in the General and Special Revenue Funds.

In our opinion, the financial statements examined by us present fairly the financial position of the City of Stockton at June 30, 1980, and the results of its operations and the changes in financial position of the proprietary fund types for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year after giving retroactive effect to the change in the method of accounting for encumbrances, with which we concur, described above.

The accompanying supplementary information listed in the foregoing table of contents and the columns on the accompanying combined financial statements captioned "Total (memorandum only)" are not necessary for a fair presentation of the financial statements, but are presented as additional analytical data. The supplementary information has been subjected to the tests and other auditing procedures applied in the examination of the general purpose financial statements listed in the foregoing table of contents and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

The statistical information listed in the foregoing table of contents was not examined by us and, accordingly, we do not express an opinion thereon.

Bowman, Fong, McKnight, Wiley & Horst

Stockton, California
October 10, 1980

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GENERAL PURPOSE FINANCIAL STATEMENTS

CITY OF STOCKTON

COMBINED BALANCE SHEET -- ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 1980
(In Thousands)

	Governmental Fund Types					Proprietary Fund Types		Fiduciary Fund Type	Account Groups		Total (Memorandum Only)	
ASSETS	General	Special Revenue	Debt Service	Capital Projects	Special Assessments	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	1980	1979 (Restated Note 2)
Cash and investments	$ 11,839	$ 8,167	$ - -	$ 2,123	$ 4,519	$ 8,294	$ 7,603	$ 4,630	$ - -	$ - -	$ 47,175	$ 41,950
Interest receivable on investments	460	125	- -	- -	- -	- -	- -	- -	- -	- -	585	374
Taxes and accounts receivable - net	470	- -	- -	59	- -	988	24	3	- -	- -	1,544	1,372
Due from other governments/funds (Note 4)	574	5,340	- -	3,506	12	- -	- -	70	- -	- -	9,502	13,103
Due from sale of bonds	- -	- -	- -	- -	1,505	- -	- -	- -	- -	- -	1,505	- -
Inventory of supplies	406	- -	- -	- -	- -	362	- -	- -	- -	- -	768	547
Prepaid expenses	5	- -	- -	- -	- -	- -	5	- -	- -	- -	10	22
Restricted cash and investments (Note 5)	- -	14	20	- -	178	118	- -	- -	- -	- -	330	407
Advances to other governments/funds	58	- -	- -	292	- -	3,872	- -	- -	- -	- -	4,222	332
Advances to property owners	- -	- -	- -	- -	- -	- -	- -	1,611	- -	- -	1,611	805
Property, plant and equipment - net (Note 3)	- -	- -	- -	- -	- -	79,103	3,709	- -	45,121	- -	127,933	118,849
Deferred assessments receivable	- -	- -	- -	- -	24,873	- -	- -	- -	- -	- -	24,873	21,258
Amount available for the retirement of general long-term debt	- -	- -	- -	- -	- -	- -	- -	- -	- -	232	232	234
Amount to be provided for retirement of long-term debt	- -	- -	- -	- -	- -	- -	- -	- -	- -	7,066	7,066	7,747
Deferred charges	- -	- -	- -	- -	- -	730	179	- -	- -	- -	909	1,180
	$ 13,812	$ 13,646	$ 20	$ 5,980	$ 31,087	$ 93,467	$ 11,520	$ 6,314	$ 45,121	$ 7,298	$228,265	$208,180

(Continued)

CITY OF STOCKTON

COMBINED BALANCE SHEET -- ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 1980
(In Thousands)
(Continued)

	Governmental Fund Types					Proprietary Fund Types		Fiduciary Fund Type	Account Groups		Total (Memorandum Only)	
LIABILITIES	General	Special Revenue	Debt Service	Capital Projects	Special Assessments	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	1980	1979 (Restated Note 2)
Cash overdraft	$ --	$ 168	$ --	$ --	$ --	$ --	$ --	$ --	$ --	$ --	$ 168	$ 260
Accounts payable	300	766	--	383	114	658	239	1	--	--	2,461	3,504
Accrued payroll, unclaimed wages	1,563	--	--	--	--	--	--	--	--	--	1,563	1,397
Due to other governments/funds (Note 4)	54	2,784	--	--	--	--	--	167	--	--	3,005	546
Deposits and other liabilities	2	3	--	--	--	28	--	3,870	--	--	3,903	2,538
Current maturities of long-term debt	--	--	--	--	--	616	16	--	--	--	632	754
Liabilities payable from restricted assets	--	14	20	--	178	42	--	--	--	--	254	276
Advances from municipality - G.O. Bonds (Note 5)	--	--	--	--	--	6,065	--	--	--	--	6,065	6,525
Advances from governments/funds (Note 5)	--	--	--	--	72	2,066	--	392	--	--	2,530	2,089
Bonds payable and other long-term debt (Note 5)	--	--	--	--	26,239	7,221	35	--	--	7,298	40,793	38,633
Total Liabilities	1,919	3,735	20	383	26,603	16,696	290	4,430	--	7,298	61,374	56,522
FUND EQUITY												
Contributed capital	--	--	--	--	--	65,741	4,351	--	--	--	70,092	64,667
Investment in general fixed assets	--	--	--	--	--	--	--	--	45,121	--	45,121	40,628
Retained earnings:												
Reserved	--	--	--	--	--	10,802	4,849	--	--	--	15,651	6,284
Unreserved	--	--	--	--	--	228	2,030	--	--	--	2,258	9,463
Fund balance:												
Reserved	4,982	8,567	--	5,597	3,716	--	--	163	--	--	23,025	20,024
Unreserved:												
Designated (Note 6)	6,911	--	--	--	587	--	--	1,674	--	--	9,172	1,491
Undesignated	--	1,344	--	--	181	--	--	47	--	--	1,572	9,101
Total Fund Equity	11,893	9,911	--	5,597	4,484	76,771	11,230	1,884	45,121	--	166,891	151,658
Total Liabilities and Fund Equity	$ 13,812	$ 13,646	$ 20	$ 5,980	$ 31,087	$ 93,467	$ 11,520	$ 6,314	$ 45,121	$ 7,298	$228,265	$208,180

The Notes to Financial Statements are an integral part of this statement.

CITY OF STOCKTON

COMBINED STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
For Fiscal Year Ended June 30, 1980
(In Thousands)

	Governmental Fund Types					Fiduciary Fund Type	Total (Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects	Special Assessments	Expendable Trust	1980	1979 (Restated Note 2)
REVENUE								
Taxes	$ 24,465	$ 125	$ --	$ 30	$ --	$ --	$ 24,620	$ 19,875
Licenses and permits	3,073	--	--	--	--	--	3,073	2,872
Intergovernmental revenue	3,189	28,955	--	783	--	--	32,927	36,094
Charges for services	3,326	309	--	252	73	--	3,960	4,437
Fines and forfeitures	610	--	--	--	--	--	610	614
Use of money and property	2,483	792	--	263	135	--	3,673	2,796
Miscellaneous revenue	1,138	46	--	104	9	--	1,297	1,762
Total Revenue	38,284	30,227	--	1,432	217	--	70,160	68,450
EXPENDITURES								
General government	5,308	19,866	--	809	--	--	25,983	28,976
Public safety	19,270	426	--	965	--	--	20,661	17,074
Public works	5,405	5,889	--	29	2,703	--	14,026	14,737
Sanitation and waste removal	--	--	--	922	--	--	922	342
Library	2,534	273	--	176	--	1	2,984	3,240
Parks and recreation	3,892	--	--	1,715	--	--	5,607	4,921
Debt service:								
Principal retirement	--	80	980	--	--	--	1,060	685
Interest and fiscal charges	--	206	429	--	7	--	642	340
Total Expenditures	36,409	26,740	1,409	4,616	2,710	1	71,885	70,315

(Continued)

CITY OF STOCKTON

COMBINED STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
For Fiscal Year Ended June 30, 1980
(In Thousands)
(Continued)

	Governmental Fund Types					Fiduciary Fund Type	Total (Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects	Special Assessments	Expendable Trust	1980	1979 (Restated Note 2)
Excess (Deficiency) of Revenues over Expenditures	1,875	3,487	(1,409)	(3,184)	(2,493)	(1)	(1,725)	(1,865)
OTHER FINANCING SOURCES (USES)								
Proceeds of special assessment bonds	- -	- -	- -	- -	4,785	- -	4,785	184
Operating transfers in	710	131	1,409	2,450	223	4	4,927	4,374
Operating transfers out	(783)	(3,806)	- -	(140)	(192)	- -	(4,921)	(4,318)
Total Other Financing Sources (Uses)	(73)	(3,675)	1,409	2,310	4,816	4	4,791	240
DIRECT (CHARGES) CREDITS TO FUND BALANCE								
Inventory adjustment	(6)	- -	- -	- -	- -	- -	(6)	5
Uncollectible accounts adjustment	16	(196)	- -	- -	- -	- -	(180)	(110)
Total Direct (Charges) Credits to Fund Balance	10	(196)	- -	- -	- -	- -	(186)	(105)
Net Increase (Decrease) in Fund Balance During Year	1,812	(384)	- -	(874)	2,323	3	2,880	(1,730)
Fund Balance - Unreserved at Beginning of Year	5,645	2,472	- -	669	697	44	9,527	4,361
Prior Period Adjustment	- -	- -	- -	- -	- -	- -	- -	220
Fund - Unreserved at Beginning of Year - as Restated	5,645	2,472	- -	669	697	44	9,527	4,581
(Increase) Decrease in Reserves	(436)	(808)	- -	205	(2,252)	- -	(3,291)	6,910
Equity Fund Transfer in (Out) - Net	(110)	64	- -	- -	- -	- -	(46)	(234)
	(546)	(744)	- -	205	(2,252)	- -	(3,337)	6,676
Fund Balance - Unreserved at End of Year	$ 6,911	$ 1,344	$ - -	$ - -	$ 768	$ 47	$ 9,070	$ 9,527

The Notes to Financial Statements are an integral part of this statement.

CITY OF STOCKTON

COMBINED STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES - FINAL BUDGET AND ACTUAL GENERAL AND SPECIAL REVENUE FUND TYPES
For Fiscal Year Ended June 30, 1980
(In Thousands)

	General Fund			Special Revenue Funds			Total (Memorandum Only)		
	Final Budget	Actual	Over (Under) Final Budget	Final Budget	Actual	Over (Under) Final Budget	Final Budget	Actual	Over (Under) Final Budget
REVENUE									
Taxes	$ 22,950	$ 24,465	$ 1,515	$ 125	$ 125	$ - -	$ 23,075	$ 24,590	$ 1,515
Licenses and permits	3,420	3,073	(347)	- -	- -	- -	3,420	3,073	(347)
Intergovernmental revenue	2,530	3,189	659	41,660	28,955	(12,705)	44,190	32,144	(12,046)
Charges for services	3,279	3,326	47	291	309	18	3,570	3,635	65
Fines and forfeitures	610	610	- -	- -	- -	- -	610	610	- -
Use of money and property	957	2,483	1,526	279	792	513	1,236	3,275	2,039
Miscellaneous revenue	1,097	1,138	41	43	46	3	1,140	1,184	44
Total Revenue	34,843	38,284	3,441	42,398	30,227	(12,171)	77,241	68,511	(8,730)
EXPENDITURES									
General government	5,745	5,308	(437)	32,513	19,866	(12,647)	38,258	25,174	(13,084)
Public safety	19,642	19,270	(372)	566	426	(140)	20,208	19,696	(512)
Public works	5,900	5,405	(495)	11,980	5,889	(6,091)	17,880	11,294	(6,586)
Library	2,711	2,534	(177)	367	273	(94)	3,078	2,807	(271)
Parks and recreation	4,313	3,892	(421)	- -	- -	- -	4,313	3,892	(421)
Debt service:									
Principal retirement	- -	- -	- -	80	80	- -	80	80	- -
Interest and fiscal charges	- -	- -	- -	206	206	- -	206	206	- -
Total Expenditures	38,311	36,409	(1,902)	45,712	26,740	(18,972)	84,023	63,149	(20,874)
Excess (Deficiency) of Revenues over Expenditures	(3,468)	1,875	5,343	(3,314)	3,487	6,801	(6,782)	5,362	12,144
Other Financing Sources (Uses), Operating Transfers In (Out) - Net	(73)	(73)	- -	(3,675)	(3,675)	- -	(3,748)	(3,748)	- -
Direct (Charges) Credits to Fund Balance	10	10	- -	(196)	(196)	- -	(186)	(186)	- -
Net Increase (Decrease) in Fund Balance During Year	(3,531)	1,812	5,343	(7,185)	(384)	6,801	(10,716)	1,428	12,144
Fund Balance - Unreserved at Beginning of Year	5,645	5,645	- -	2,472	2,472	- -	8,117	8,117	- -
(Increase) Decrease in Reserves	(436)	(436)	- -	(808)	(808)	- -	(1,244)	(1,244)	- -
Equity Fund Transfer In (Out) - Net	(110)	(110)	- -	64	64	- -	(46)	(46)	- -
Fund Balance - Unreserved at End of Year	$ 1,568	$ 6,911	$ 5,343	$ (5,457)	$ 1,344	$ 6,801	$ (3,889)	$ 8,255	$ 12,144

The Notes to Financial Statements are an integral part of this statement.

CITY OF STOCKTON

COMBINED STATEMENT OF REVENUE, EXPENSES
AND CHANGES IN RETAINED EARNINGS/FUND BALANCES
ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUND
For Fiscal Year Ended June 30, 1980
(In Thousands)

	Proprietary Fund Types		Fiduciary Fund Type	Total (Memorandum Only)	
	Enterprise	Internal Service	Non-Expendable Trust	1980	1979 (Restated - Note 2)
OPERATING REVENUE					
Charges for services	$ 9,277	$ 6,589	$ - -	$ 15,866	$ 13,671
Taxes	350	- -	- -	350	275
Miscellaneous	97	18	- -	115	95
Total Operating Revenue	9,724	6,607	- -	16,331	14,041
OPERATING EXPENSES					
Purchased water	89	- -	- -	89	67
Operation and maintenance	4,981	4,383	- -	9,364	7,518
General and administrative	1,381	553	- -	1,934	1,906
Depreciation	1,799	768	- -	2,567	1,689
Total Operating Expenses	8,250	5,704	- -	13,954	11,180
Operating Income	1,474	903	- -	2,377	2,861
NON-OPERATING REVENUE (EXPENSES)					
Capital grants	5	- -	- -	5	1,447
Investment earnings	775	- -	30	805	574
Gain (loss) from disposal of property	(2)	4	- -	2	33
Interest expense and fiscal charges	(934)	- -	(2)	(936)	(975)
Miscellaneous	(975)	- -	- -	(975)	(177)
Total Nonoperating Revenue (Expenses)	(1,131)	4	28	(1,099)	902
Income before Operating Transfers	343	907	28	1,278	3,763
Operating Transfers In (Out) - Net	116	- -	582	698	290
Net Income	459	907	610	1,976	4,053
Expenses deducted from contributed capital	1,678	- -	- -	1,678	261
Net Income - to Retained Earnings	2,137	907	610	3,654	4,314
Retained Earnings/Fund Balance - Unreserved at Beginning of Year:					
As previously reported	7,148	2,315	1,064	10,527	12,759
Prior period adjustments	- -	- -	- -	- -	(3,278)
As restated	7,148	2,315	1,064	10,527	9,481
(Increase) Decrease in Reserves/Contributed Capital	(9,015)	(1,338)	- -	(10,353)	(3,198)
Equity Fund Transfers In (Out) - Net	(42)	146	- -	104	(70)
	(9,057)	(1,192)	- -	(10,249)	(3,268)
Retained Earnings/Fund Balance - Unreserved at End of Year	$ 228	$ 2,030	$ 1,674	$ 3,932	$ 10,527

The Notes to Financial Statements are an integral part of this statement.

CITY OF STOCKTON

COMBINED STATEMENT OF CHANGES IN FIANCIAL POSITION
ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUND
For Fiscal Year Ended June 30, 1980
(In Thousands)

	Proprietary Fund Type		Fiduciary Fund Type	Total (Memorandum Only)	
	Enterprise	Internal Service	Non-Expendable Trust	1980	1979 (Restated - Note 2)
SOURCES OF WORKING CAPITAL					
Operations:					
Net income	$ 459	$ 904	$ 610	$ 1,973	$ 4,052
Items not requiring (providing) working capital					
Depreciation	1,799	768	- -	2,567	1,690
Amortization of bond discount	5	- -	- -	5	5
Reduction of capital grants	- -	- -	- -	- -	410
Loss from disposal of property	2	(4)	- -	(2)	3
Loans receivable	- -	- -	54	54	38
Construction in progress reclassified as expense	808	- -	- -	808	11
Working Capital Provided by Operations	3,073	1,668	664	5,405	6,209
Advances from governmental agencies	117	- -	- -	117	451
Decrease in deferred charges	280	- -	- -	280	- -
Increase in lease obligation	- -	- -	- -	- -	51
Group health insurance reserve transferred by insurer	- -	- -	- -	- -	516
Proceeds from sale of fixed assets	- -	25	- -	25	44
Equity fund transfer	- -	146	- -	146	- -
Total Sources of Working Capital	3,470	1,839	664	5,973	7,271
USES OF WORKING CAPITAL					
Decrease in long-term debt	840	16	- -	856	1,166
Additions to property, plant and equipment	1,217	645	- -	1,862	6,559
Increase in deposits	- -	9	- -	9	170
Equity fund transfer	15	- -	- -	15	72
Reduction of contribution in aid of construction	- -	- -	- -	- -	4
Other	35	- -	- -	35	- -
Redevelopment loans to property owners	- -	- -	860	860	390
Total Uses of Working Capital	2,107	670	860	3,637	8,361
Net Increase (Decrease) in Working Capital	$ 1,363	$ 1,169	$ (196)	$ 2,336	$ (1,090)
ELEMENTS OF NET INCREASE (DECREASE) IN WORKING CAPITAL					
Cash and investments	$ 1,414	$ 1,129	$ 17	$ 2,560	$ 4,422
Cash with fiscal agent	(144)	- -	- -	(144)	(317)
Accounts receivable	259	(1)	- -	258	48
Due from other governments/funds	(1,039)	- -	(210)	(1,249)	(5,326)
Inventory of supplies	140	- -	- -	140	80
Prepaid expenses	- -	- -	- -	- -	(2)
Accounts payable	383	42	- -	425	372
Deposits/accrued expenses	138	- -	(3)	135	(102)
Current maturities of long-term debt	212	(1)	- -	211	(265)
Net Increase (Decrease) in Working Capital	$ 1,363	$ 1,169	$ (196)	$ 2,336	$ (1,090)

The Notes to Financial Statements are an integral part of this statement.

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CITY OF STOCKTON

COMBINING BALANCE SHEET
ALL ENTERPRISE FUNDS
June 30, 1980
(In Thousands)

ASSETS	Redevelopment Agency	Water Utility	Sewer Utility	Total 1980	Total 1979
CURRENT ASSETS					
Cash and investments	$ 1,100	$ 2,621	$ 4,573	$ 8,294	$ 6,880
Cash with fiscal agent	112	1	5	118	262
Accounts receivable - net	1	310	677	988	729
Due from other governments/funds	5	- -	3,867	3,872	4,911
Inventory of supplies	4	- -	358	362	222
Total Current Assets	1,222	2,932	9,480	13,634	13,004
PROPERTY, PLANT AND EQUIPMENT					
Land	40	57	745	842	836
Buildings and improvements	205	14,894	68,064	83,163	33,106
Machinery and equipment	15	1,555	3,870	5,440	4,651
Construction in progress	- -	104	184	288	44,460
	260	16,610	72,863	89,733	83,053
Less accumulated depreciation	57	1,736	8,837	10,630	8,243
Net property, plant and equipment	203	14,874	64,026	79,103	74,810
DEFERRED CHARGES	730	- -	- -	730	1,010
Total Assets	$ 2,155	$ 17,806	$ 73,506	$ 93,467	$ 88,824

(Continued)

CITY OF STOCKTON

COMBINING BALANCE SHEET
ALL ENTERPRISE FUNDS
June 30, 1980
(In Thousands)
(Continued)

LIABILITIES AND FUND EQUITY	Redevelopment Agency	Water Utility	Sewer Utility	Total 1980	Total 1979
CURRENT LIABILITIES					
Accounts payable	$ 5	$ 45	$ 608	$ 658	$ 1,041
Customer and other deposits	1	27	- -	28	59
Accrued expense	- -	- -	- -	- -	107
Matured bonds and interest payable	36	1	5	42	131
Current maturities of long-term debt	- -	71	545	616	739
Total Current Liabilities	42	144	1,158	1,344	2,077
LONG-TERM DEBT (Less Current Portion)					
Advances from municipality	- -	- -	6,065	6,065	6,525
Advances from other governments	474	1,592	- -	2,066	1,966
Water extension agreement	- -	117	- -	117	122
Special assessment bonds payable	- -	2,049	4,325	6,374	6,449
Tax allocation bond	730	- -	- -	730	1,010
Total Long-Term Debt	1,204	3,758	10,390	15,352	16,072
Total Liabilities	1,246	3,902	11,548	16,696	18,149
FUND EQUITY					
Contributed capital	- -	9,534	56,207	65,741	60,968
Retained earnings:					
Reserved	681	4,370	5,751	10,802	2,559
Unreserved	228	- -	- -	228	7,148
Total Retained Earnings	909	4,370	5,751	11,030	9,707
Total Fund Equity	909	13,904	61,958	76,771	70,675
Total Liabilities and Fund Equity	$ 2,155	$ 17,806	$ 73,506	$ 93,467	$ 88,824

The Notes to Financial Statements are an integral part of this statement.

CITY OF STOCKTON

COMBINING STATEMENT OF REVENUE, EXPENSES
AND CHANGES IN RETAINED EARNINGS
ALL ENTERPRISE FUNDS
For Fiscal Year Ended June 30, 1980
(In Thousands)

	Redevelopment Agency	Water Utility	Sewer Utility	Total 1980	Total 1979
OPERATING REVENUE					
Users service charge	$ 80	$ 1,954	$ 5,935	$ 7,969	$ 6,437
Taxes	350	- -	- -	350	275
Connection fees	- -	126	1,182	1,308	1,480
Miscellaneous	16	- -	81	97	70
Total Operating Revenue	446	2,080	7,198	9,724	8,262
OPERATING EXPENSES					
Purchased water	- -	89	- -	89	66
Operation and maintenance	516	433	4,032	4,981	3,896
General and administrative	25	416	940	1,381	1,445
Depreciation	22	323	1,454	1,799	1,052
Total Operating Expenses	563	1,261	6,426	8,250	6,459
OPERATING INCOME (LOSS)	(117)	819	772	1,474	1,803
NON-OPERATING REVENUE (EXPENSES)					
Capital grants	- -	- -	5	5	1,447
Investment earnings	102	237	436	775	549
Gain (loss) from disposal of property	- -	(1)	(1)	(2)	36
Interest expenses and fiscal charges	(61)	(232)	(641)	(934)	(974)
Miscellaneous	- -	9	(984)	(975)	(177)
Total Non-Operating Revenue (Expenses)	41	13	(1,185)	(1,131)	881
Income (loss) before operating transfers	(76)	832	(413)	343	2,684
Operating transfers in (out) - net	138	- -	(22)	116	47
Net income (loss)	62	832	(435)	459	2,731
Expenses deducted from contributed capital	- -	- -	1,678	1,678	261
Net Income - to Retained Earnings	62	832	1,243	2,137	2,992
Retained Earnings - Unreserved at Beginning of Year	531	3,170	3,447	7,148	6,454
(Increase) Decrease in Reserves/Contributed Capital	(359)	(3,993)	(4,663)	(9,015)	(2,228)
Equity Fund Transfer In (Out) - Net	(6)	(9)	(27)	(42)	(70)
	166	(832)	(1,243)	(1,909)	4,156
Retained Earnings - Unreserved at End of Year	$ 228	$ - -	$ - -	$ 228	$ 7,148

The Notes to Financial Statements are an integral part of this statement.

CITY OF STOCKTON

COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION
ALL ENTERPRISE FUNDS
For Fiscal Year Ended June 30, 1980
(In Thousands)

	Redevelopment Agency	Water Utility	Sewer Utility	Total 1980	Total 1979
SOURCES OF WORKING CAPITAL					
Operations:					
Net income (loss)	$ 62	$ 832	$ (435)	$ 459	$ 2,731
Items not requiring (providing) working capital:					
Depreciation	22	323	1,454	1,799	1,052
Amortization	- -	5	- -	5	5
Decrease (increase) in capital grants	- -	- -	- -	- -	410
Loss (gain) from disposal of fixed assets	- -	1	1	2	- -
Construction in progress reclassified as expense	- -	- -	808	808	11
Working Capital, Provided by Operations	84	1,161	1,828	3,073	4,209
Advances from other governments	17	100	- -	117	451
Decrease in deferred charges	280	- -	- -	280	- -
Total Sources of Working Capital	381	1,261	1,828	3,470	4,660
USES OF WORKING CAPITAL					
Decrease in long-term debt	280	15	545	840	1,166
Additions to property, plant and equipment	- -	311	906	1,217	6,172
Equity fund transfer	6	9	- -	15	72
Other	6	- -	29	35	4
Total Uses of Working Capital	292	335	1,480	2,107	7,414
Net Increase (Decrease) in Working Capital	$ 89	$ 926	$ 348	$ 1,363	$ (2,754)
ELEMENTS OF NET INCREASE (DECREASE) IN WORKING CAPITAL					
Cash and investments	$ 105	$ 743	$ 566	$ 1,414	$ 2,423
Cash with fiscal agents	(140)	(4)	- -	(144)	(311)
Accounts receivable	- -	57	202	259	29
Due from other governments/funds	5	- -	(1,044)	(1,039)	(5,248)
Inventory of supplies	(1)	- -	141	140	79
Accounts payable	(1)	(22)	406	383	642
Deposits	36	(5)	- -	31	10
Accrued expense	- -	- -	107	107	(108)
Matured bonds and interest payable	85	4	- -	89	(28)
Current maturities of long-term debt	- -	153	(30)	123	(242)
Net Increase (Decrease) in Working Capital	$ 89	$ 926	$ 348	$ 1,363	$ (2,754)

The Notes to Financial Statements are an integral part of this statement.

CITY OF STOCKTON
NOTES TO FINANCIAL STATEMENTS

NOTE 1 - DESCRIPTION OF FUNDS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

Description of funds

Governmental fund types:

General Fund - The General Fund is used to account for all the unrestricted resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources that are restricted by law or administrative action to expenditure for a specified purpose.

Debt Service Fund - The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, interest and principal on general long-term debt.

Proprietary fund types:

Enterprise Funds - Enterprise Funds are established to account for operations that are financed from user charges and where the stated intent is that costs of providing that service be recovered through the user charge.

Internal Service Funds - The Internal Service Fund is established to account for financing and providing goods and services by one department to other departments of the City.

Fiduciary fund types:

Trust and Agency Funds - Trust and Agency Funds are used to account for assets held by the City as a trustee or agent for individuals, private organizations and other governmental units.

Account groups:

General Long-Term Debt - The General Long-Term Debt group of accounts is used to account for unmatured general long-term indebtedness of the City.

General Fixed Assets - The General Fixed Assets group of accounts is used to account for the cost of fixed assets acquired to perform general government functions.

Basis of accounting

The accrual basis of accounting is used for budgeting and accounting for all funds except the governmental fund types and expendable trust and agency funds which use the modified accrual basis of accounting. Modifications in such method from the accrual basis are as follows:

A. Revenues are recorded as received in cash, except for revenues susceptible to accrual, revenues of a material amount that are not received at their normal time of receipt, and revenues received prior to their period of benefit.

B. Disbursements for the purchase of capital assets providing future benefits are considered expenditures and are accounted for in the General Fixed Assets account group. Appropriations for capital projects are carried forward until such time as the projects are completed or terminated.

C. Interest on general long-term indebtedness is not accrued but is recorded as an expenditure when due.

Cash and investments

The City pools idle cash from all funds for the purpose of increasing income through investment activities. Investments are carried at cost which approximate market value. Interest income on investments is allocated on the basis of average month end cash and investment balances in the General Fund, Special Revenue Funds, Water Utility Fund, Sewer Utility Fund, Capital Projects Funds, and Trust and Agency Funds. Interest earned on such pooled cash in 1980 amounted to $4,402,431.

Interest income on investments has not been credited to the Internal Service Fund because the General Fund has contributed funds for its operations and capital. Property taxes are adequate to meet debt service requirements, accordingly, interest income on investments has not been credited to the Debt Service Fund.

Inventories

Inventories are stated at average cost.

Property, plant and equipment

Property, plant, and equipment are recorded at cost or, in the case of gifts, at fair value at the date of the gift, except that assets acquired prior to 1971 are recorded at appraised historical cost.

General fixed assets are recorded as expenditures in the General Fund, Special Revenue Funds and Capital Project Funds at time of purchase. Such assets are accounted for in the General Fixed Assets account group except for certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks and drainage systems which are not capitalized. No depreciation is provided on general fixed assets.

Maintenance and repairs are charged to expense as incurred. Renewals and betterments are capitalized.

Depreciation on property, plant, and equipment of the enterprise and internal service funds is provided on the straight-line method over the following estimated useful lives:

Building and structures	40 - 50 years
Improvements other than buildings	40 - 50 years
Machinery and equipment	5 - 50 years
Transmission and distribution plant	40 - 50 years

Revenue recognition for utility funds

Revenue is recorded as billed to customers on a cycle basis.

Pension plan

All full-time City employees are members of the State of California Public Employees' Retirement System. The City's policy is to fund all pension costs accrued; such costs to be funded are determined annually as of July 1 by the System's actuary.

Deferred compensation plan

The City has adopted a deferred compensation plan by which both the City and its employees contribute to the employees' retirement. The City's contribution to the deferred compensation plan is accrued with each payroll.

Vacation and sick leave

The City reserves for vacation and sick leave when earned and charges the reserve when vacation and sick leave are taken by the employees. The reserve approximates the liability the City would have if all employees were to claim their unused vacation and sick leave.

Budget

The City adopts an annual budget to control expenditures. The City Council adjusts certain preliminary budget amounts after adoption of the final budget. The budget figures used in the financial statements are the final adjusted amounts.

For the Capital Projects Funds and the Special Revenue Funds, the budgets cover an entire project or program and are, therefore, carried forward until the project or program is completed. Variance from budget in the Capital Projects Funds and the Special Revenue Funds represent appropriations not yet used.

Encumbrances

The City utilizes an encumbrance system to assist in controlling expenditures. Under this system governmental fund types are encumbered when purchase orders, contracts and other commitments are signed or approved. Encumbrances at year end are reported as reservations of fund balances.

NOTE 2 - ACCOUNTING AND CLASSIFICATION CHANGES:

Statement 1

In March, 1979, the National Council on Governmental Accounting issued Statement 1, "Governmental Accounting and Financial Reporting Principles", which restates the principles of governmental accounting as incorporated in "Governmental Accounting, Auditing and Financial Reporting", published by the National Committee on Governmental Accounting in 1968.

Statement 1 provides that encumbrances not be reported as expenditures in the operating statements of governmental fund types, but rather as reservations of fund balance. Financial statements for the year ended June 30, 1979 have been restated to reflect this change, resulting in an increase in the excess of revenues over expenditures for the General, Special Revenue, Capital Projects and Special Assessment Funds for 1978-79 of $321,699; $2,389,180; $1,529,537, and $306,944 respectively.

Affiliated Agencies

The financial reports of the City of Stockton Central Parking District and the Redevelopment Agency of the City of Stockton were classified as Affiliated Agencies in the financial report of the City of Stockton for the year ended June 30, 1980.

To enhance the financial reporting of the City of Stockton, the Central Parking District is classified as a Special Revenue Fund and the Redevelopment Agency is classified as an Enterprise Fund in the general purpose financial statements of the City of Stockton.

Financial statements for the year ended June 30, 1979 have been restated to reflect this change.

Other

For the year ended June 30, 1980, certain other account classifications have been changed to reflect recommendations set forth in Statement 1. For comparative purposes, prior year balances have been reclassified to conform to the 1979-80 presentation.

NOTE 3 - PROPERTY, PLANT, AND EQUIPMENT

Machinery and equipment included in the Internal Service Fund include $93,047, representing capitalized equipment leases.

NOTE 4 - DUE FROM/TO OTHER FUNDS

Included in the balance sheet categories "Due From Other Governments/Funds" and "Due to Other Governments/Funds" are the following amounts due to/from other funds:

	General Fund	Revenue Sharing Fund	Capital Projects Fund	Redevelopment Agency Fund
Due from Redevelopment Agency	$ 57,575	$ - -	$ 292,266	$ - -
Due from Revenue Sharing Fund	- -	- -	2,084,417	4,500
Due to General Fund	- -	- -	- -	(57,575)
Due to Capital Projects Fund	- -	(2,084,417)	- -	(292,266)
Due to Redevelopment Agency Fund	- -	(4,500)	- -	- -

NOTE 5 - LONG-TERM DEBT

General Obligation Bonds

General obligation bonds are all serial bonds, to be retired through the fiscal year ending June 30, 1994. The city levies a special property tax rate for the principal and interest payments due within a fiscal year and provides the amounts in the Debt Service Fund.

Description of Bonds	Interest Rate	Original Amount Issued	Outstanding June 30, 1980
1958 Series G Municipal Improvement Bonds	3.54%	$4,563,000	$ 375,000
1962 Series Municipal Improvement Bonds	3.09	1,740,000	435,000
1968 Series Municipal Improvement Bonds	4.23	1,850,000	1,435,000
			$2,245,000

The 1958 Series G Municipal Improvement Bonds mature at the rate of $375,000 per year and are scheduled to be completely redeemed during the fiscal year ending June 30, 1981.

The 1962 Series Municipal Improvement Bonds mature at the rate of $140,000 per year.

The 1968 Series Municipal Improvement Bonds mature at the rate of $65,000 per year.

City of Stockton Central Parking District Special Assessment Bonds

As more fully explained in Note 2 above, the Central Parking District was reclassified this year as a Special Revenue Fund. The special assessment bonds are included in the General Long-Term Debt Account Group and are as follows:

Description of Bonds	Interest Rate	Original Amount Issued	Outstanding June 30, 1980
Offstreet Parking Division 1 Series 148A Bonds	4.93%	$2,000,000	$1,635,000
Offstreet Parking Division 1 Series 148B Bonds	5.35	1,000,000	795,000
Offstreet Parking Division 1 Series 148C Bonds	5.47	1,000,000	810,000
Offstreet Parking Division 1 Series 148D Bonds	7.00	583,000	583,000
			$3,823,000

The Division 1 Series 148A, 148B, 148C, and 148D Special Assessment Bonds mature at the rates of $40,000, $20,000, $20,000, and $ - - per year respectively.

Advances from Federal Agencies

In August 1977, the City accepted a Federal Drought Relief Act grant of $1,934,000 (which was later reduced by $313,483) and a loan not to exceed $1,834,000 for drought relief projects. As of June 30, 1980, advances total $1,592,000. The loan will bear interest at 5% per annum and shall be for a term not to exceed 40 years.

Contingent Liability

Certain general obligation bonds which pertain to the construction of fixed asets which are included in the Sewer Utility Fund are being repaid by the Sewer Utility Fund. The General Fund remains contingently liable for the repayment of these bonds. These bonds total $6,525,000 at June 30, 1980.

Capitalized Facility Lease Payable

The City entered into a noncancellable long-term lease as Lessee with a nonprofit corporation (City of Stockton Recreation Corporation) dated August 1, 1968 for financing the acquisition of facilities for ice skating and golf which were constructed by the nonprofit corporation. The lease provides for semi-annual debt service requirements on the revenue bonds issued by the nonprofit corporation. Since the leases are financing arrangements which transfer the ownership of the facilities to the City at the end of the lease term, and since the sole activity of the nonprofit corporation is providing financing for the City, the City has recorded the facility lease obligation and related assets in the appropriate funds in amounts equivalent to the related revenue bonds payable and the cost of the facilities. The City is responsible for the payment of taxes, assessments and administrative costs of the nonprofit corporation.

In conjunction with the facilities lease, the City of Stockton entered into a noncancellable long-term site lease as Lessor with the City of Stockton Recreation Corporation dated August 1, 1968. The facilities described above are constructed upon this property. The lease term is the same as the lease term of the facilities lease and lease payments for the entire lease term total $560,840 which were paid in advance.

The lease terms of both leases expire February 10, 1995.

Future minimum lease payments under the capitalized facility lease are as follows:

Fiscal Year	Payment
1981	$ 125,000
1982	125,000
1983	125,000
1984	125,000
1985	125,000
Thereafter	1,250,000
	1,875,000
Less amount representing interest	660,000
Present value of future minimum lease payments	1,215,000
Present value of future minimum lease payment - office equipment	15,000
	$1,230,000

Tax Allocation Bonds (Redevelopment Agency)

Bonds Authorized:	
West End Project Tax Allocation Bonds authorized in Resolution No. 1240 adopted February 15, 1966 in the aggregate principal amount of	$3,300,000
Bonds Authorized - unissued	1,000,000
Bonds Issued:	
West End Project Tax Allocation Bonds of Series A issued April 1, 1966, as coupon bonds in the denomination of $5,000 each, Number A1 to A460 both inclusive, maturing April 1, 1996, bearing interest at 4.90% per annum, payable semi-annually on the first day of April and the first day of October in each year, redeemable prior to maturity at the option of the Agency, in whole or in part, by lot, on or after April 1, 1973, at redemption prices ranging from 103 1/2% of par down to 100% of par value, issued in the aggregate principal amount of	2,300,000
Bonds Redeemed	1,570,000
Bonds Outstanding at June 30, 1980	$ 730,000

NOTE 6 - DESIGNATED FOR CONTINGENCY

The City has established an estimated amount required for operating working capital and for future contingencies in the General Fund which is a designated segregation of the General Fund balance. This balance is unrestricted and may be used for any purpose as determined by the City Council. At June 30, 1980, the designated amount was $6,911,000.

NOTE 7 - PENSION AND DEFERRED COMPENSATION PLANS

Pension plan

The City has contributory pension plans for its full-time employees under the State of California Public Employees Retirement System (PERS). The City's costs of benefits funded for 1980 based on the System's determination as of July 1, 1979 was approximately $4,784,000. Based on the latest actuarial valuation made as of June 30, 1978, the City's unfunded prior service cost relating to the City's participation in PERS was $605,926 which is being funded over 25 years ending June 30, 2000. No accrual for this prior service cost liability has been made in the accompanying financial statements. Information as to the actuarially computed value of vested benefits over the related pension fund assets is not available.

Deferred compensation plan

The City has adopted a city administered deferred compensation plan by which both the City and its employees contribute to the employees retirement. The City contribution ranges from 2.5% to 4.5% of the employees gross pay for management employees except for public safety management. The contribution for public safety management ranges from 1.0% to 2.0%. The City's contribution for blue collar and white collar employees, except for public safety, is 2.5% of the gross pay for the fifth step of their position at July 1, 1978. All non-management public safety employees receive no contribution. The employee may contribute up to a combined City and employee total of 25% of their gross pay not to exceed a combined total of $7,500 for each year.

Following is a summary of plan activity for the year:

Plan assets 06-30-79	$1,869,957
City of Stockton contributions	401,922
Employee contributions	577,937
Earnings on investments	236,265
	3,086,081
Less withdrawals (retirements and terminations)	204,127
Plan assets 06-30-80	$2,881,954

There was no unfunded accrued liability for this plan at June 30, 1980.

NOTE 8 - SELF-INSURANCE PROGRAMS

Effective August 1, 1978, the City adopted a self-insured group health insurance program which is administered by a service agent. The City is also self-insured for workers' compensation insurance, unemployment insurance and for the first $500,000 per claim of general liability insurance (for general liability insurance the maximum liability per year is limited to $1,000,000). All these self-insurance plans are administered by a service agent.

The City believes that the self-insurance reserves recorded in the Internal Service Fund of $4,805,000 at June 30, 1980 are adequate to cover losses for which the City may be liable.

NOTE 9 - CONTINGENT LIABILITIES

Channel lands

On January 9, 1975, Channel Land Company filed a claim against the City of Stockton in the amount of $45,000,000 for damages to Channel Land as a result of a breach by the City of an agreement to enter into a long-term ground lease with Channel Land for construction of certain improvements on Banner Island and the surrounding area. The City, on February 11, 1975, filed a complaint against Channel Land Company for declaratory relief and other causes of action for the purpose, among other things, of having the court declare any agreement between the City and Channel Land rescinded and/or terminated. Channel Land thereafter filed a cross-complaint against the City based upon this claim.

In the same legal action there has also been a claim filed against the City by a limited partnership known as Channel Office Building, Ltd. Subsequent to the filing of that claim of Channel Office Building, Ltd., a complaint was filed by that entity against the City alleging damages as a third party beneficiary of the City and Channel Land agreement in the amount of $2,380,000. The City has answered the complaint of Channel Office Building, Ltd. and denied any liability in connection therewith.

Prior to the trial, attempts were made by all of the parties in the litigation to reach some type of settlement. However, all attempts were unsuccessful.

Trans-Dyn

Trans-Dyn Corporation has filed a claim against the City of Stockton in the amount of $3,100,000. Trans-Dyn contends that the City is responsible for cost overruns on its contract with the City. The case is prsently in hearings before the U.S. District Court and the ultimate outcome is uncertain.

Boecon

Boecon enterd into a contract with the City of Stockton for approximately $16,000,000 to construct a tertiary sewage treatment plan. Cost overruns of approximately $4,000,000 were incurred by Boecon. It is probable that a claim will be asserted against the City by Boecon for reimbursement of the cost overruns. No claim has yet been filed and the ultimate outcome of the threatened litigation is uncertain.

Other

Numerous claims and suits have been filed against the city in the normal course of business. Based upon information received from the City Attorney, the estimated liability, if any, under such claims and suits will not be material.

It is the opinion of the City Attorney that the reserve for self--insurance is adequate for coverage of the claims asserted and probable of assertion against the City.

NOTE 10 - SEGMENT INFORMATION FOR ENTERPRISE FUNDS

The City maintains three enterprise funds which provide redevelopment, water and sewer services. Segment information for the year ended June 30, 1980 was as follows:

	Redevelopment Agency	Water Fund	Sewer Fund
Operating revenue	$ 96,000	$2,080,000	$ 7,198,000
Depreciation and amortization expense	22,000	323,000	1,454,000
Operating income (loss)	(117,000)	819,000	772,000
Operating grants	- -	- -	- -
Operating transfers:			
In	159,000	- -	- -
Out	(21,000)	- -	(22,000)
Tax revenues	350,000	- -	- -
Net income (loss)	62,000	832,000	435,000
Current capital:			
Contributions	- -	4,844,000	15,201,000
Transfers	- -	- -	- -
Property, plant and equipment:			
Additions	- -	311,000	906,000
Deletions	- -	- -	- -
Net working capital	1,180,000	2,788,000	8,322,000
Bonds and other long-term liabilities:			
Payable from operating revenues	474,000	3,758,000	10,390,000
Payable from other sources	730,000	- -	- -
Total equity	909,000	13,904,000	61,958,000

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SUPPLEMENTARY INFORMATION

CITY OF STOCKTON

BALANCE SHEET
GENERAL FUND
June 30, 1980
(In Thousands)

ASSETS	1980	1979
Cash and investments	$ 11,839	$ 10,285
Interest receivable from investments	460	374
Accounts receivable - net	470	548
Due from other governments	574	247
Inventory of supplies	406	325
Prepaid expenses	5	17
Advances to governmental agency	58	54
Total Assets	$ 13,812	$ 11,850
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable	$ 300	$ 254
Accrued payroll and fringe benefits	1,563	1,397
Due to other governments	54	8
Other liabilities	2	1
Total Liabilities	1,919	1,660
Fund Balance:		
Reserved for encumbrance	369	322
Reserved for inventory supplies	406	325
Reserved for Metro and Lincoln recreation	99	156
Reserved for CETA-PERS	- -	250
Reserved for vacation and sick leave	4,044	3,432
Reserved for other items	64	60
Unreserved:		
Designated for administrative contingency	6,911	- -
Undesignated	- -	5,645
Total Fund Balance	11,893	10,190
Total Liabilities and Fund Balance	$ 13,812	$ 11,850

CITY OF STOCKTON

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
GENERAL FUND
For Fiscal Year Ended June 30, 1980
(In Thousands)

	1980	1979
REVENUE		
Taxes	$ 24,465	$ 19,719
Licenses and permits	3,073	2,872
Intergovernmental revenue	3,189	4,564
Charges for services	3,326	3,481
Fines and forfeitures	610	614
Use of money and property	2,483	1,697
Miscellaneous revenue	1,138	1,545
Total Revenue	38,284	34,492
EXPENDITURES		
General government	5,308	4,511
Public safety	19,270	16,231
Public works	5,405	4,799
Library	2,534	2,178
Parks and recreation	3,892	3,392
Total Expenditures	36,409	31,111
Excess (Deficiency) of Revenue over Expenditures	1,875	3,381
OTHER FINANCING SOURCES (USES)		
Operating transfers in	710	593
Operating transfers out	(783)	(1,133)
Total Other Financing Sources (Uses)	(73)	(540)
DIRECT (CHARGES) CREDITS TO FUND BALANCE		
Inventory adjustment	(6)	5
Uncollectible accounts and other adjustments	16	20
Total Direct (Charges) Credits to Fund Balance	10	25
Net Increase in Fund Balance During Year	1,812	2,866
FUND BALANCE - UNRESERVED AT BEGINNING OF YEAR		
As reported	5,645	2,801
Prior period adjustment	- -	220
As restated	5,645	3,021
(Increase) Decrease in Reserve	(436)	(24)
Equity Fund Transfer In (Out)	(110)	(218)
	(546)	(242)
Fund Balance - Unreserved at End of Year	$ 6,911	$ 5,645

CITY OF STOCKTON

COMBINING BALANCE SHEET
ALL SPECIAL REVENUE FUNDS
June 30, 1980
(In Thousands)

ASSETS	Central Parking District	Special Grants	Revenue Sharing	Cooperative Library	Gas Tax	Community Development Block Grant	CETA	Total 1980	Total 1979
Cash and investments	$ 516	$ 113	$ 2,232	$ 100	$ 4,560	$ 107	$ 539	$ 8,167	$ 8,412
Cash with fiscal agent	14	- -	- -	- -	- -	- -	- -	14	12
Accounts receivable - net	3	- -	- -	- -	121	- -	1	125	8
Due from other governments	- -	111	1,198	- -	1,697	1,812	522	5,340	6,529
Total Assets	$ 533	$ 224	$ 3,430	$ 100	$ 6,378	$ 1,919	$ 1,062	$ 13,646	$ 14,961
LIABILITIES AND FUND BALANCES									
Liabilities:									
Cash overdraft	$ - -	$ - -	$ - -	$ - -	$ - -	$ - -	$ 168	$ 168	$ 260
Accounts payable	2	5	- -	7	427	57	268	766	1,251
Matured bonds and interest payable	14	- -	- -	- -	- -	- -	- -	14	12
Due to other governments/funds	- -	69	2,089	- -	- -	- -	626	2,784	389
Deposits	- -	- -	- -	- -	- -	3	- -	3	2
Total Liabilities	16	74	2,089	7	427	60	1,062	3,735	1,914
Fund Balances:									
Reserved for encumbrances	1	45	- -	3	265	723	4	1,041	2,391
Reserved for loan repayments	- -	- -	- -	- -	- -	159	- -	159	95
Reserved for authorized expenditures	284	105	- -	90	5,686	974	(4)	7,135	7,855
Reserved for bond retirement	232	- -	- -	- -	- -	- -	- -	232	234
Unreserved - undesignated	- -	- -	1,341	- -	- -	3	- -	1,344	2,472
Total Fund Balance	517	150	1,341	93	5,951	1,859	- -	9,911	13,047
Total Liabilities and Fund Balance	$ 533	$ 224	$ 3,430	$ 100	$ 6,378	$ 1,919	$ 1,062	$ 13,646	$ 14,961

CITY OF STOCKTON

COMBINING STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
ALL SPECIAL REVENUE FUNDS
For Fiscal Year Ended June 30, 1980
(In Thousands)

	Central Parking District	Special Grants	Revenue Sharing	Cooperative Library	Gas Tax	Community Development Block Grant	CETA	Total 1980	Total 1979
REVENUE									
Taxes	$ 125	$ --	$ --	$ --	$ --	$ --	$ --	$ 125	$ 125
Intergovernmenal revenue	--	398	2,392	293	3,641	2,393	19,838	28,955	30,903
Charges for services	309	--	--	--	--	--	--	309	280
Use of money and property	51	--	310	--	431	--	--	792	588
Miscellaneous revenue	--	--	--	--	28	18	--	46	147
Total Revenue	485	398	2,702	293	4,100	2,411	19,838	30,227	32,043
EXPENDITURES									
General government	--	28	--	--	--	--	19,838	19,866	21,043
Public safety	--	426	--	--	--	--	--	426	605
Public works	291	423	--	--	3,180	1,995	--	5,889	6,823
Library	--	--	--	273	--	--	--	273	211
Parks and recreation	--	--	--	--	--	--	--	--	30
Debt service:									
Principal retirement	80	--	--	--	--	--	--	80	75
Interest and fiscal charges	206	--	--	--	--	--	--	206	210
Total Expenditures	577	877	--	273	3,180	1,995	19,838	26,740	28,997
Excess (Deficiency) of Revenue over Expenditures	(92)	(479)	2,702	20	920	416	--	3,487	3,046
OTHER FINANCING SOURCES (USES)									
Operating transfers in	98	27	--	--	--	6	--	131	553
Operating transfers out	--	--	(2,550)	--	(606)	(650)	--	(3,806)	(3,246)
Total Other Financing Sources (Uses)	98	27	(2,550)	--	(606)	(644)	--	(3,675)	(2,693)
Direct (Charges) Credits to Fund Balance									
Accounts receivable cancelled	--	--	--	--	(196)	--	--	(196)	(78)
Net Increase (Decrease) in Fund Balance During Year	6	(452)	152	20	118	(228)	--	(384)	275
Fund Balance - Unreserved at Beginning of Year	151	--	1,189	--	1,132	--	--	2,472	669
(Increase) Decrease in Reserves	(157)	452	--	(20)	(1,250)	167	--	(808)	1,528
Equity Fund Transfer In (Out) - Net	--	--	--	--	--	64	--	64	--
Fund Balance - Unreserved at End of Year	$ --	$ --	$ 1,341	$ --	$ --	$ 3	$ --	$ 1,344	$ 2,472

CITY OF STOCKTON

BALANCE SHEET
DEBT SERVICE FUND
June 30, 1980
(In Thousands)

ASSETS	1980	1979
Cash with fiscal agent	$ 20	$ 3
LIABILITIES		
Matured bonds and interest payable	$ 20	$ 3

CITY OF STOCKTON

STATEMENT OF REVENUE, EXPENDITURES
AND CHANGES IN FUND BALANCE
DEBT SERVICE FUND
For Fiscal Year Ended June 30, 1980
(In Thousands)

EXPENDITURES		
Redemption of bonds	$ 980	$ 610
Interest and fiscal charges	429	124
Total Expenditures	1,409	734
Deficiency of revenue over expenditures	(1,409)	(734)
Other Financing Source		
Operating transfers in	1,409	734
Decrease in Fund Balance	$ - -	$ - -

CITY OF STOCKTON

BALANCE SHEET
CAPITAL PROJECTS FUND
June 30, 1980
(In Thousands)

ASSETS	1980	1979
Cash and investments	$ 2,123	$ 2,832
Accounts receivable	59	59
Due from federal, state and local governments	3,506	1,124
Advances to governments/other funds	292	278
Total Assets	$ 5,980	$ 4,293
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts payable	$ 383	$ 356
Due to other funds	- -	7
Total Liabilities	383	363
FUND BALANCE		
Reserved for encumbrance	796	1,529
Reserved for port property sale	756	801
Reserved for advances to governmental agency	292	278
Reserved for authorized expenditures	3,753	653
Unreserved - undesignated	- -	669
Total Fund Balance	5,597	3,930
Total Liabilities and Fund Balance	$ 5,980	$ 4,293

CITY OF STOCKTON

STATEMENT OF REVENUE, EXPENDITURES
AND CHANGES IN FUND BALANCE
CAPITAL PROJECTS FUND
For Fiscal Year Ended June 30, 1980
(In Thousands)

	1980	1979
REVENUE		
Taxes	$ 30	$ 31
Intergovernmental revenues	783	627
Charges for services	252	585
Use of money and property	263	245
Miscellaneous revenue	104	60
Total Revenue	1,432	1,548
EXPENDITURES		
General government	809	1,193
Public safety	965	238
Public works	29	449
Sanitation & waste removal	922	342
Library	176	850
Parks and recreation	1,715	1,499
Total Expenditures	4,616	4,571
Excess (Deficiency) of Revenue Over Expenditures	(3,184)	(3,023)
Other Financing Sources (Uses)		
Operating transfers in	2,450	2,489
Operating transfers out	(140)	(40)
Total Financing Sources (Uses)	2,310	2,449
Direct charge to Fund Balance		
Accounts receivable cancelled	- -	(53)
	- -	(53)
Net Decrease in Fund Balance During Year	(874)	(627)
Fund Balance - Unreserved at beginning of year	669	507
Decrease in Reserves	205	803
Equity Fund Transfer In (Out) - Net	- -	(14)
Fund Balance - Unreserved at End of Year	$ - -	$ 669

CITY OF STOCKTON

COMBINING BALANCE SHEET
ALL SPECIAL ASSESSMENT FUNDS
June 30, 1980
(In Thousands)

ASSETS	Special Assessments		Lighting Maintenance	Total	
	Construction	Bond & Interest Redemption		1980	1979
Cash and investment	$ 2,423	$ 2,063	$ 33	$ 4,519	$ 4,250
Cash with fiscal agent	- -	178	- -	178	130
Assessments receivable - net					
Delinquent	- -	226	2	228	153
Deferred	- -	24,645	- -	24,645	21,105
Due from other governments	12	- -	- -	12	12
Due from sale of bonds	1,505	- -	- -	1,505	- -
Total Assets	$ 3,940	$ 27,112	$ 35	$ 31,087	$ 25,650
LIABILITIES AND FUND BALANCES					
Liabilities					
Accounts payable	$ 108	$ 1	$ 5	$ 114	$ 322
Matured bonds, interest and premium	- -	178	- -	178	130
Due to other governments	- -	72	- -	72	- -
Bonds payable	- -	26,239	- -	26,239	23,020
Total Liabilities	108	26,490	5	26,603	23,472
Fund Balances					
Reserved for encumbrances	465	- -	- -	465	307
Reserved for cost of bond calls	- -	35	- -	35	49
Reserved for authorized expenditures	3,216	- -	- -	3,216	1,124
Unreserved					
Designated for debt service	- -	587	- -	587	427
Undesignated	151	- -	30	181	271
Total Fund Balances	3,832	622	30	4,484	2,178
Total Liabilities and Fund Balances	$ 3,940	$ 27,112	$ 35	$ 31,087	$ 25,650

CITY OF STOCKTON

COMBINING STATEMENT OF REVENUE, EXPENDITURES
AND CHANGES IN FUND BALANCES
ALL SPECIAL ASSESSMENT FUNDS
For Fiscal Year Ended June 30, 1980
(In Thousands)

	Special Assessments			Total	
	Construction	Bond & Interest Redemption	Lighting Maintenance	1980	1979
Revenue					
Charges for services	$ - -	$ - -	$ 73	$ 73	$ 91
Use of money and property	37	98	- -	135	265
Miscellaneous revenue	- -	9	- -	9	10
Total Revenue	37	107	73	217	366
Expenditures					
Public works	2,639	- -	64	2,703	4,796
Debt service - fiscal charges	- -	7	- -	7	6
Total Expenditures	2,639	7	64	2,710	4,802
Excess (Deficiency) of Revenue over Expenditures	(2,602)	100	9	(2,493)	(4,436)
Other Financing Sources (Uses)					
Proceeds of special assessment bonds sold	4,782	3	- -	4,785	184
Operating transfers in	97	126	- -	223	4
Operating transfers out	(126)	(66)	- -	(192)	- -
Total Other Financing Sources (Uses)	4,753	63	- -	4,816	188
Net increase (Decrease) in Fund Balance During Year	2,151	163	9	2,323	(4,248)
Fund Balance - Unreserved at Beginning of Year	249	427	21	697	343
(Increase) Decrease in Reserves	(2,249)	(3)	- -	(2,252)	4,603
Fund Balance - Unreserved at End of Year	$ 151	$ 587	$ 30	$ 768	$ 698

CITY OF STOCKTON

BALANCE SHEET
INTERNAL SERVICE FUND
June 30, 1980
(In Thousands)

ASSETS	1980	1979
CURRENT ASSETS		
Cash and investment	$ 7,603	$ 6,474
Accounts receivable - net	24	25
Prepaid expenses	5	5
Total Current Assets	7,632	6,504
PROPERTY, PLANT AND EQUIPMENT		
Improvements other than building	8	8
Machinery and equipment	7,338	6,428
	7,346	6,436
Less accumulated depreciation	3,637	3,025
Net Property, Plant and Equipment	3,709	3,411
DEFERRED CHARGES, deposit	179	170
Total Assets	$ 11,520	$ 10,085
LIABILITIES AND FUND EQUITY		
CURRENT LIABILITIES		
Accounts payable	$ 239	$ 280
Lease obligation - current portion	16	15
Total Current Liabilities	255	295
LONG-TERM DEBT		
Lease obligation - less current portion	35	51
Total Liabilities	290	346
FUND EQUITY		
Contribution from muncipalities	4,294	3,679
Contribution from grants	57	20
Retained earnings:		
Reserved for vacation and sick leave	44	41
Reserved for self-insurance	4,805	3,684
Unreserved	2,030	2,315
Total Fund Equity	11,230	9,739
Total Liabilities and Fund Equity	$ 11,520	$ 10,085

CITY OF STOCKTON

STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN RETAINED EARNINGS
INTERNAL SERVICE FUND
For Fiscal Year Ended June 30, 1980
(In Thousands)

	1980	1979
OPERATING REVENUE		
Charges for services	$ 6,589	$ 5,753
Miscellaneous	18	26
Total Operating Revenue	6,607	5,779
OPERATING EXPENSES		
Operation and maintenance	4,383	3,623
General and administrative	553	461
Depreciation	768	638
Total Operating Expenses	5,704	4,722
OPERATING INCOME	903	1,057
NON-OPERATING EXPENSE		
Gain (loss) disposal of property	4	(3)
NET INCOME	907	1,054
RETAINED EARNINGS - UNRESERVED AT BEGINNING OF YEAR		
As previously reported	2,315	5,509
Deduct prior period adjustments	- -	3,278
As restated	2,315	2,231
(Increase) Decrease in Reserves/Contributed Capital	(1,338)	(970)
Equity Fund Transfers In (Out) - Net	146	- -
	(1,192)	(970)
Retained Earnings - Unreserved at End of Year	$ 2,030	$ 2,315

CITY OF STOCKTON

STATEMENT OF CHANGES IN FINANCIAL POSITION
INTERNAL SERVICE FUND
For Fiscal Year Ended June 30, 1980
(In Thousands)

	1980	1979
SOURCES OF WORKING CAPITAL		
Operations:		
Net income	$ 904	$ 1,054
Items not requiring (providing) working capital		
Depreciation	768	638
(Gain) loss from sale of fixed assets	(4)	3
Working capital provided by operations	1,668	1,695
Proceeds from sale of fixed assets	25	44
Equity fund transfer - net	146	- -
Group health insurance reserve transferred by previous insurer	- -	516
Increase in lease obligations	- -	51
Total Sources of Working Capital	1,839	2,306
USES OF WORKING CAPITAL		
Decrease in long-term debt	16	- -
Additions to property and equipment	645	387
Increase in deposit	9	170
Total Uses of Working Capital	670	557
Net Increase in Working Capital	$ 1,169	$ 1,749
ELEMENTS OF NET INCREASE (DECREASE) IN WORKING CAPITAL		
Cash and investments	$ 1,129	$ 2,002
Accounts receivable	(1)	19
Prepaid expenses	- -	(2)
Accounts payable	42	(270)
Current maturities of long-term debt	(1)	- -
Net Increase in Working Capital	$ 1,169	$ 1,749

CITY OF STOCKTON

COMBINING BALANCE SHEET
ALL TRUST AND AGENCY FUNDS
June 30, 1980
(In Thousands)

ASSETS	City As Agent	Deferred Compensation Plan	Miscellaneous Trust	Holiday Park	Community Development Loan	FACE Rehab. Loan	Total 1980	Total 1979
Cash and investments	$ 1,133	$ 2,882	$ 110	$ 7	$ 428	$ 70	$ 4,630	$ 2,817
Accounts receivable	3	- -	- -	- -	- -	- -	3	3
Advances to property owners	- -	- -	- -	- -	1,573	38	1,611	805
Due from other governments	- -	- -	- -	- -	70	- -	70	280
Total Assets	$ 1,136	$ 2,882	$ 110	$ 7	$ 2,071	$ 108	$ 6,314	$ 3,905
LIABILITIES AND FUND BALANCES								
LIABILITIES								
Accounts payable	$ 1	$ - -	$ - -	$ - -	$ - -	$ - -	$ 1	$ - -
Deposits	788	- -	- -	- -	13	- -	801	354
Due to other governments	167	- -	- -	- -	- -	- -	167	142
Advances from other funds	- -	- -	- -	- -	392	- -	392	123
Other liabilities	180	2,882	- -	7	- -	- -	3,069	2,015
Total Liabilities	1,136	2,882	- -	7	405	- -	4,430	2,634
FUND BALANCES								
Reserve for loans	- -	- -	- -	- -	- -	100	100	100
Reserve for endowment	- -	- -	63	- -	- -	- -	63	63
Unreserved:								
Designated for redevelopment loans	- -	- -	- -	- -	1,666	8	1,674	1,064
Undesignated	- -	- -	47	- -	- -	- -	47	44
Total Fund Balances	- -	- -	110	- -	1,666	108	1,884	1,271
Total Liabilities and Fund Balances	$ 1,136	$ 2,882	$ 110	$ 7	$ 2,071	$ 108	$ 6,314	$ 3,905

CITY OF STOCKTON

COMBINING STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
ALL TRUST AND AGENCY FUNDS
For Fiscal Year Ended June 30, 1980
(In Thousands)

	Non-Expendable Trusts			Expendable Trust	Total	
	Community Development Loan	FACE Rehab. Loan	Miscellaneous	Miscellaneous	1980	1979
REVENUE						
Use of money and property	$ 24	$ 2	$ 4	$ - -	$ 30	$ 25
EXPENDITURES						
Library	- -	- -	- -	1	1	1
Fiscal charges	- -	2	- -	- -	2	1
Total Expenditures	- -	2	- -	1	3	2
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	24	- -	4	(1)	27	23
OTHER FINANCING SOURCES (USES)						
Operating transfers in	650	- -	- -	4	654	317
Operating transfers out	(64)	- -	(4)	- -	(68)	(69)
Total Other Financing Sources (Uses)	586	- -	(4)	4	586	248
Net Increase in Fund Balance During Year	610	- -	- -	3	613	271
Fund Balance - Unreserved at Beginning of Year	1,056	8	- -	44	1,108	837
Fund Balance - Unreserved at End of Year	$ 1,666	$ 8	$ - -	$ 47	$ 1,721	$ 1,108

CITY OF STOCKTON

COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION
ALL NON-EXPENDABLE TRUST FUNDS
For Fiscal Year Ended June 30, 1980
(In Thousands)

	Community Development Loan	FACE Rehab. Loan	Miscellaneous	Total 1980	Total 1979
SOURCES OF WORKING CAPITAL					
Operations:					
Net income	$ 610	$ - -	$ - -	$ 610	$ 267
Loans receivable collected	50	4	- -	54	38
Total Source of Working Capital	660	4	- -	664	305
USES OF WORKING CAPITAL					
Redevelopment loans to property owners	860	- -	- -	860	390
Net Increase (Decrease) in Working Capital	$ (200)	$ 4	$ - -	$ (196)	$ (85)
ELEMENTS OF NET INCREASE (DECREASE) IN WORKING CAPITAL					
Cash and investments	$ 13	$ 4	$ - -	$ 17	$ (3)
Due from federal government	(210)	- -	- -	(210)	(78)
Deposits	(3)	- -	- -	(3)	(4)
Net Increase (Decrease) in Working Capital	$ (200)	$ 4	$ - -	$ (196)	$ (85)

CITY OF STOCKTON

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - AGENCY
(SEGMENT OF TRUST AND AGENCY FUND)
For Fiscal Year Ended June 30, 1980
(In Thousands)

	Balance July 1, 1979	Additions	Deductions	Balance June 30, 1980
ASSETS				
Cash and investments	$ 625	$ 4,266	$ 3,758	$ 1,133
Accounts receivable	2	3	2	3
Total Assets	$ 627	$ 4,269	$ 3,760	$ 1,136
LIABILITIES				
Accounts payable	$ --	$ 1	$ --	$ 1
Deposits	344	980	536	788
Due to other governments	143	2,930	2,906	167
Other liabilities	140	353	313	180
Total Liabilities	$ 627	$ 4,264	$ 3,755	$ 1,136

CITY OF STOCKTON

STATEMENT OF GENERAL FIXED ASSETS
June 30, 1980
(In Thousands)

	1980	1979 (Restated)
GENERAL FIXED ASSETS		
Land	$ 9,228	$ 9,024
Buildings and improvements	26,620	24,755
Equipment	1,170	983
Construction in progress	6,939	4,702
	43,957	39,464
Capitalized leases:		
Recreation facilities	1,128	1,128
Office equipment	36	36
	1,164	1,164
	$ 45,121	$ 40,628
INVESTMENT IN GENERAL FIXED ASSETS		
From special assessment bonds	$ 4,532	$ 4,532
From governmental funds	39,985	35,514
From other sources	604	582
	$ 45,121	$ 40,628

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CITY OF STOCKTON

SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
For the Year Ended June 30, 1980
(In Thousands)

	Balance July 1, 1979	Additions	Deletions	Transfers In	Transfers Out	Balance June 30, 1980
GENERAL GOVERNMENT						
City Council	$ 6	$ --	$ --	$ --	$ --	$ 6
City Clerk	7	--	--	--	--	7
City Manager	13	--	--	--	--	13
Finance	26	1	1	--	1	25
City Attorney	10	--	--	--	--	10
Planning	8	--	--	--	--	8
Personnel	6	--	--	--	--	6
City Hall and Storage	1,535	1	--	--	--	1,536
Community Development Administration	3	--	--	--	--	3
City Hall Annex	422	--	--	--	--	422
Total	2,036	2	1	--	1	2,036
PUBLIC SAFETY						
Police	2,216	109	--	--	--	2,325
Fire	1,795	24	--	--	--	1,819
Building Safety	5	1	--	--	--	6
Animal Regulations	159	2	--	--	--	161
Traffic Engineering	22	2	--	--	--	24
Parking	756	--	--	--	--	756
Total	4,953	138	--	--	--	5,091
PUBLIC WORKS						
Engineering	51	1	--	--	--	52
Corporation Yard	824	11	--	--	--	835
Street Lighting	267	--	--	--	--	267
Sewers	2,150	451	--	--	--	2,601
Waste Disposal	106	--	--	--	--	106
Water	2	--	--	- 1	--	3
Total	3,400	463	--	1	--	3,864
LIBRARIES						
City Libraries	2,347	166	--	--	--	2,513
PARKS AND RECREATION						
Administration	8	--	--	--	--	8
Ice Rink	505	--	--	--	--	505
Parks	13,445	1,483	2	--	--	14,926
Auditorium	1,565	--	--	--	--	1,565
Total	15,523	1,483	2	--	--	17,004

(Continued)

CITY OF STOCKTON

SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
For the Year Ended June 30, 1980
(In Thousands)
(Continued)

	Balance July 1, 1979	Additions	Deletions	Transfers In	Transfers Out	Balance June 30, 1980
CENTRAL PARKING DISTRICT	5,114	22	--	--	--	$ 5,136
OTHER PROPERTY	1,389	128	132	6	--	1,391
CONSTRUCTION IN PROGRESS	4,702	6,922	4,702	--	--	6,922
CAPITALIZED LEASES						
Park and Recreation	1,128	--	--	--	--	1,128
Public Safety	36	--	--	--	--	36
Total	1,164	--	--	--	--	1,164
Total Fixed Assets	$ 40,628	$ 9,324	$ 4,837	$ 7	$ 1	$ 45,121

CITY OF STOCKTON

SCHEDULE OF GENERAL FIXED ASSETS BY DEPARTMENT
June 30, 1980
(In Thousands)

	Total	Land	Building and Improvements	Equipment
GENERAL GOVERNMENT				
City Council	$ 6	$ --	$ --	$ 6
City Clerk	7	--	--	7
City Manager	13	--	--	13
Finance	25	--	--	25
City Attorney	10	--	--	10
Planning	8	--	--	8
Personnel	6	--	--	6
City Hall and Storage	1,536	157	1,357	22
Community Development Administration	3	--	1	2
City Hall Annex	422	70	352	--
Total	2,036	227	1,710	99
PUBLIC SAFETY				
Police	2,325	210	1,888	227
Fire	1,819	179	1,514	126
Building safety	6	--	--	6
Animal Pound	161	--	153	8
Traffic Engineering	24	--	--	24
Parking	756	466	289	1
Total	5,091	855	3,844	392
PUBLIC WORKS				
Engineering	52	--	--	52
Corporation Yard	835	66	718	51
Street Lighting	267	--	266	1
Sewer Division	2,601	47	2,552	2
Waste Disposal	106	100	6	--
Water	3	--	--	3
Total	3,864	213	3,542	109
LIBRARIES				
City Libraries	2,513	435	1,936	142
PARKS AND RECREATION				
Administration	8	--	--	8
Ice Rink	505	--	496	9
Parks	14,926	2,944	11,870	112
Auditorium	1,565	119	1,419	27
Total	17,004	3,063	13,785	156

(Continued)

CITY OF STOCKTON

SCHEDULE OF GENERAL FIXED ASSETS BY DEPARTMENT
June 30, 1980
(In Thousands)
(Continued)

	Total	Land	Building and Improvements	Equipment
CENTRAL PARKING DISTRICT	5,136	3,352	1,759	25
OTHER PROPERTY	1,391	1,083	62	246
CONSTRUCTION IN PROGRESS	6,922	- -	6,922	- -
CAPITALIZED LEASES				
Parks and Recreation	1,128	- -	1,128	- -
Public Safety	36	- -	- -	36
Total	1,164	- -	1,128	36
	$ 45,121	$ 9,228	$ 34,688	$ 1,205

CITY OF STOCKTON

STATEMENT OF GENERAL LONG-TERM DEBT
June 30, 1980
(In Thousands)

AMOUNTS AVAILABLE AND TO BE PROVIDED FOR THE PAYMENT OF GENERAL LONG-TERM DEBT	1980	1979 (Restated)
GENERAL OBLIGATIONS BONDS		
Amount to be provided	$ 2,245	$ 2,790
LEASE OBLIGATION		
Amount to be provided	1,230	1,288
OTHER LONG-TERM DEBT		
Amount available in the Central Parking District Fund	232	234
Amount to be provided	3,591	3,669
Total	$ 7,298	$ 7,981

GENERAL LONG-TERM DEBT PAYABLE

GENERAL OBLIGATION BONDS PAYABLE		
1958 Municipal improvement bonds	$ 375	$ 725
1962 Library bonds	435	570
1968 Police facility bonds	1,435	1,495
Total General Obligation Bonds Payable	2,245	2,790
LEASE OBLIGATION PAYABLE		
Capitalized recreation facilities	1,215	1,264
Capitalized office equipment	15	24
Total Lease Obligation Payable	1,230	1,288
OTHER LONG-TERM DEBT PAYABLE		
Offstreet - Central Parking District special assessment bonds	3,823	3,903
Total	$ 7,298	$ 7,981

CITY OF STOCKTON

COMBINED SCHEDULE OF LONG-TERM DEBT
June 30, 1980

TYPE OF DEBT	Series No.	Effective Interest Rate - %	Date of Issue	Date of Final Maturity	Amount Authorized and Issued	Paid Prior Years	Paid 1979 - 1980	Outstanding 06-30-80	Maturing 1980 - 1981
General Obligation Bonds:									
Streets	1958C	3.54	02-01-60	02-01-80	$ 4,563,000	$ 3,838,000	$ 350,000	$ 375,000	$ 375,000
Library	1962	3.09	09-01-62	09-01-82	1,740,000	1,170,000	135,000	435,000	140,000
Police facility	1968	4.23	09-01-68	09-01-93	1,850,000	355,000	60,000	1,435,000	65,000
Pollution control (sewer utility)	1971	4.686	04-12-71	02-01-92	7,600,000	640,000	435,000	6,525,000	460,000
Total General Obligation Bonds					15,753,000	6,003,000	980,000	8,770,000	1,040,000
Capitalized Leases Payable:									
Recreation facilities	- -	6.12	1970	1991	1,590,000	326,015	48,378	1,215,607	125,000
Equipment (general fixed assets)	- -	5.5	11-10-78	1981	28,598	4,446	9,265	14,887	9,788
Equipment (internal service fund)	- -	5.5	11-10-78	1981	73,360	7,336	15,287	50,737	16,151
Total Capitalized Leases Payable					1,691,958	337,797	72,930	1,281,231	150,939
Tax Allocation Bonds - West End Project	- -	4.90	04-01-66	1996	2,300,000	1,290,000	280,000	730,000	- -
Special Assessment Bonds:									
Sanitary sewers - Pilgrim & Union	133	3.98	02-02-64	07-02-79	32,109	30,109	2,000	- -	- -
Sanitary sewers - North Stockton & Orchardview	134	4.17	02-02-64	07-02-79	11,222	10,472	750	- -	- -
Water system - Hammer Lane	135	3.88	04-15-64	07-02-79	16,091	15,091	1,000	- -	- -
Subdivision improvements - Carson Ranch	137	3.94	12-07-65	07-02-81	646,050	521,050	38,000	87,000	43,000
Streets, curbs and walks - Brookside	138	4.00	01-20-65	07-02-80	33,432	27,432	3,000	3,000	3,000
Traffic channelization - Weber Avenue	139	3.70	06-02-65	07-02-80	12,732	11,035	848	849	849
Storm sewers - West Lane	140	3.99	12-02-65	07-02-81	59,023	47,023	4,000	8,000	4,000
Sanitary sewers - Watts Addition and Mountainview	141	4.27	02-15-66	07-02-81	37,706	28,706	3,000	6,000	3,000
Sanitary sewers - Riverview Terrace	142	4.12	02-15-66	07-02-81	119,336	95,336	8,000	16,000	8,000
Sanitary sewers - Burkett Villas & Burkett Acres	143	5.03	01-03-67	07-02-80	62,565	45,565	4,000	13,000	3,000
Subdivision improvements - Lincoln Village West	144	5.24	11-02-66	07-02-87	812,800	418,800	30,000	364,000	32,000
Sanitary sewers - El Ricado	145	4.28	02-15-67	07-02-82	86,104	64,104	5,000	17,000	5,000
Sanitary sewers - Northern Stockton #2	146	4.90	02-15-67	07-02-82	28,726	21,726	1,000	6,000	2,000
Streets, curbs and walks - Sherwood Plaza	147	4.78	07-25-67	07-02-92	423,490	216,490	27,000	180,000	- -
Offstreet parking - Central Parking District:									
Division 1	148-A	4.93	09-02-67	07-02-02	2,000,000	325,000	40,000	1,635,000	40,000
Division 2	148-B	5.35	02-02-68	07-02-02	1,000,000	185,000	20,000	795,000	20,000
Division 3	148-C	5.47	11-02-68	07-02-05	1,000,000	170,000	20,000	810,000	20,000
Division 4	148-D	7.00	04-02-70	07-02-05	583,000	- -	- -	583,000	- -
Curbs, gutters and sidewalks - West Jackson Subdivision No. 6 and Little Court	150	5.62	03-15-68	07-02-83	9,915	7,271	- -	2,644	661
Curbs, gutters and sidewalks - North Wilson Way	151	5.50	08-15-68	07-02-83	18,545	9,545	1,000	8,000	2,000
Sanitary sewers - Burkett Acres and Burkett Villas	152	5.58	07-02-68	07-02-83	95,280	64,280	7,000	24,000	4,000

(Continued)

CITY OF STOCKTON

COMBINED SCHEDULE OF LONG-TERM DEBT
June 30, 1980

	Series No.	Effective Interest Rate - %	Date of Issue	Date of Final Maturity	Amount Authorized and Issued	Paid Prior Years	Paid 1979 - 1980	Outstanding 06-30-80	Maturing 1980 - 1981
Special Assessment Bonds (Continued):									
Curbs, gutters and sidewalks - Acacia and Willow	153	6.00	07-10-68	07-02-83	$ 14,720	$ 11,720	$ 1,000	$ 2,000	$ - -
Subdivision improvements - Lincoln Village West No. 2	154	5.50	09-03-68	07-02-89	662,000	243,000	36,000	383,000	31,000
Sanitary sewers - Sharps Lane Villas	155	5.64	10-29-68	07-02-94	172,499	67,499	9,000	96,000	7,000
Curbs, gutters and sidewalks - Watts Addition and Mountainview Terrace	156	5.65	06-10-69	07-02-84	106,464	70,464	8,000	28,000	6,000
Water reservior - Holiday Park	157	5.50	10-31-68	07-02-84	33,055	24,055	- -	9,000	- -
Subdivision improvements - Lincoln Village West No. 3	158	5.90	07-02-69	07-02-89	553,000	220,000	25,000	308,000	19,000
Stockton Water Service Facilities District	159-A	6.20	07-02-69	07-02-99	850,000	120,000	20,000	710,000	20,000
Stockton Water Service Facilities District	159-B	7.32	07-02-74	07-02-99	1,650,000	125,000	40,000	1,485,000	40,000
Sanitary sewers - McKinley Assessment District	160	6.17	07-02-71	07-02-96	793,792	172,792	32,000	589,000	25,000
Subdivision improvements - Lincoln Village West No. 4	161	6.50	09-02-69	07-02-89	267,000	171,000	10,000	86,000	10,000
Subdivision improvements - Lincoln Village West No. 11	162	7.00	09-02-70	07-02-90	343,650	109,650	26,000	208,000	20,000
Subdivision improvements - Lincoln Village West No. 10	163	7.00	09-02-70	07-02-90	439,450	118,450	24,000	297,000	20,000
Streets, curbs, and gutters - Stockton Unified Assessment District	164	6.84	12-22-70	07-02-86	38,859	19,859	2,000	17,000	- -
Subdivision improvements - Hacienda Village	165	5.16	04-12-71	07-02-86	170,000	141,000	1,000	28,000	- -
Subdivision improvements - Lincoln Village West No. 16	166	6.09	07-02-71	07-02-91	303,000	80,000	11,000	212,000	15,000
Subdivision improvements - Monte Diablo	167	6.75	10-12-71	07-02-87	41,048	13,048	3,000	25,000	2,000
Curbs, gutters and sidewalks - Scotts-Taylor	168	6.00	02-02-72	07-02-87	16,690	5,690	1,000	10,000	1,000
Subdivision improvements - Lincoln Village West No. 18	169	6.00	07-02-72	07-02-92	548,000	84,000	23,000	441,000	20,000
Subdivision improvements - Lincoln Village West No. 23	170	6.00	07-02-73	07-02-93	690,000	83,000	31,000	576,000	25,000
Subdivision improvements - Lincoln Village West No. 28	171	5.91	07-02-74	07-02-94	390,000	25,000	10,000	355,000	15,000
Subdivision improvements - Stockton Triangle Industrial Park	172	7.55	10-01-74	07-02-91	1,165,000	135,000	55,000	975,000	60,000
Subdivision improvements - Quail Lakes	173	7.81	11-15-74	07-02-95	2,700,000	260,000	90,000	2,350,000	70,000
Subdivision improvements - Porter Avenue	174	7.33	12-17-74	07-02-90	192,788	27,788	10,000	155,000	10,000
Subdivision improvements - Oregon Avenue	175	6.79	04-02-75	04-02-90	168,950	33,950	13,000	122,000	10,000
Subdivision improvements - Quail Lakes No. 4	176	7.15	05-02-75	07-02-95	580,000	38,000	19,000	523,000	15,000
Subdivision improvements - River Terrace No. 2	177	6.97	05-02-75	07-02-90	160,650	72,650	10,000	78,000	10,000
Subdivision improvements - Quail Lakes No. 1	178	7.25	05-02-75	07-02-95	570,000	63,000	36,000	471,000	30,000
Subdivision improvements - Venetian Gardens No. 1	179	7.41	05-02-75	07-02-95	1,850,000	395,000	40,000	1,415,000	45,000
Subdivision improvements - Stockton Unified	180	7.00	07-02-75	07-02-95	643,640	43,640	45,000	555,000	20,000

(Continued)

CITY OF STOCKTON

COMBINED SCHEDULE OF LONG-TERM DEBT
June 30, 1980

	Series No.	Effective Interest Rate - %	Date of Issue	Date of Final Maturity	Amount Authorized and Issued	Paid Prior Years	Paid 1979 - 1980	Outstanding 06-30-80	Maturing 1980 - 1981
Special Assessment Bonds (Continued):									
Stockton Wastewater Services Facility District	181	7.19	07-02-75	07-02-00	$ 4,700,000	$ 210,000	$ 80,000	$ 4,410,000	$ 85,000
Subdivision improvements - North Lake	182	7.25	05-02-76	07-02-96	433,000	13,000	10,000	410,000	15,000
Subdivision improvements - Venetian Gardens No. 2	183	7.25	07-02-76	07-02-96	730,000	115,000	15,000	600,000	20,000
Subdivision improvements - Quail Lakes No. 6	184	6.62	07-02-76	07-02-96	427,000	7,000	10,000	410,000	10,000
Subdivision improvements - Lincoln Village West No. 40	185	6.62	07-02-76	07-02-96	244,000	14,000	10,000	220,000	10,000
Subdivision improvements - Quail Lakes No. 5	186	6.62	07-02-76	07-02-96	256,000	16,000	10,000	230,000	10,000
Subdivision improvements - El Pinal Industrial Park	187	6.68	10-12-76	07-02-97	1,460,000	5,000	35,000	1,420,000	40,000
Subdivision improvements - Quail Lakes No. 7 and No. 8	188	6.73	07-12-76	07-02-97	552,000	26,000	10,000	516,000	15,000
Subdivision improvements - Venetian Gardens No. 3	189	6.25	05-02-77	07-02-97	450,000	105,000	5,000	340,000	10,000
Subdivision improvements - Quail Lakes No. 10	190	5.75	06-21-77	07-02-97	415,000	- -	10,000	405,000	20,000
Sanitary sewer - Country Club Sanitary Sewer	191	5.75	09-22-77	07-02-97	92,350	1,000	1,350	90,000	3,000
Subdivision improvements - Coronado Commercial Complex	192	6.00	06-12-77	07-02-97	93,000	34,000	3,000	56,000	3,000
Subdivision improvements - Quail Lakes No. 9 and No. 11	193	5.60	08-17-77	07-02-97	938,000	- -	44,000	894,000	15,000
Sanitary sewer - East Main - Burkett Community Assessment	194	7.50	07-17-78	07-02-98	310,716	5,000	5,716	300,000	5,000
Subdivision improvements - March Brookside	195	5.25	02-15-78	07-02-98	1,620,270	- -	25,270	1,595,000	10,000
Subdivision improvements - Venetian Bridges No. 1	196	6.75	06-02-78	07-02-98	3,400,000	- -	550,000	2,850,000	35,000
Subdivision improvements - March Lane Da Vinci Drive	197	7.5	02-02-79	07-02-98	183,000	- -	- -	183,000	3,000
* Subdivision improvements - Quail Lakes #17	198	7.9	01-17-80	07-02-00	655,000	- -	- -	655,000	- -
* Subdivision improvements - Grupe Business Park	199	10.00	05-02-80	07-02-97	2,510,000	- -	- -	2,510,000	- -
* Subidivison improvements - Triangle Industrial Park #2	200	8.97	07-02-80	07-02-98	1,505,000	- -	- -	1,505,000	- -
Total Special Assessment Bonds					44,176,717	5,839,290	1,670,934	36,666,493	1,045,510
Total Long-Term Debt					$63,921,675	$13,470,087	$ 3,003,864	$47,447,724	$ 2,236,449

* Authorized and awarded in fiscal year 1979-80.

CITY OF STOCKTON

COMBINED SCHEDULE OF FUND TRANSFERS - ALL FUNDS
For Fiscal Year Ended June 30, 1980
(In Thousands)

	Governmental Fund Types					Proprietary Fund Types		Fiduciary Fund Type
	General	Special Revenue	Debt Service	Capital Project	Special Assessments	Enterprises	Internal Service	Trust
Transfers In								
General Fund	$ 778	$ --	$ --	$ --	$ --	$ --	$ --	$ --
Special Revenue Funds	--	195	--	--	--	--	--	--
Debt Service Fund	--	--	1,409	--	--	--	--	--
Capital Project Fund	--	--	--	2,450	--	--	--	--
Special Assessments Fund	--	--	--	--	31	--	--	--
Enterprise Funds	--	--	--	--	--	169	--	--
Internal Service Fund	--	--	--	--	--	--	214	--
Trust Fund	--	--	--	--	--	--	--	650
Transfers Out								
General Fund	961	--	--	--	--	--	--	--
Special Revenue Funds	--	3,806	--	--	--	--	--	--
Capital Project Fund	--	--	--	140	--	--	--	--
Enterprise Fund	--	--	--	--	--	95	--	--
Internal Service Fund	--	--	--	--	--	--	68	--
Trust Fund	--	--	--	--	--	--	--	64
Charged to Long-Term Debt	--	--	--	--	--	762	--	--
Net Transfers	$ (183)	$ (3,611)	$ 1,409	$ 2,310	$ 31	$ (688)	$ 146	$ 586

CITY OF STOCKTON

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS - ALL FUNDS
For Fiscal Year Ended June 30, 1980
(In Thousands)

	Balance 06-30-79 (Restated)	Receipts	Disbursements	Balance 06-30-80
General Fund	$ (12,884)	$ 595,115	$ 600,855	$ (18,624)
Special Revenue Funds	8,151	33,005	33,158	7,998
Debt Service Fund	- -	1,409	1,409	- -
Capital Project Fund	2,832	4,309	5,018	2,123
Special Assessment Funds	4,249	12,061	11,791	4,519
Enterprise Funds	6,880	13,557	12,143	8,294
Internal Service Funds	6,473	6,450	5,320	7,603
Trust and Agency Funds	2,543	14,073	12,295	4,321
Total	$ 18,244	$ 679,979	$ 681,989	$ 16,234

CITY OF STOCKTON

SCHEDULE OF INVESTMENTS - GENERAL FUND
JUNE 30, 1980
(In Thousands)

Interest Rate - %	Type	Purchase Date	Maturity Date	Principal Amount
9.00	GNMA - 26216	10-19-78	2008	$ 953
9.00	GNMA - 27183	10-19-78	2008	955
9.00	GNMA - 22068	10-19-78	2008	911
9.00	GNMA - 21638	10-19-78	2008	980
8.75	GNMA - 33061	07-18-79	06-15-91	470
8.75	GNMA - 31196	08-15-79	1994	471
8.75	GNMA - 23187	09-19-79	1993	865
8.75	GNMA - 33749	09-19-79	1994	449
8.50	GNMA - 31453	08-15-79	1991	443
8.50	GNMA - 32781	08-20-79	1994	483
8.50	GNMA - 34183	08-20-79	1994	483
10.00	FHB	10-15-79	02-25-81	497
18.60	Bankers Acceptance	03-21-80	09-17-80	394
19.05	Bankers Acceptance	03-31-80	07-21-80	472
19.05	Bankers Acceptance	04-02-80	07-21-80	662
19.13	Bankers Acceptance	04-04-80	07-30-80	942
16.05	Bankers Acceptance	04-21-80	09-11-80	939
16.25	CD - Merrill Lynch	04-23-80	12-31-80	508
14.47	Bankers Acceptance	04-25-80	09-02-80	950
12.60	Bankers Acceptance	05-01-80	09-05-80	434
12.60	Bankers Acceptance	05-01-80	09-12-80	582
10.00	Bankers Acceptance	05-14-80	09-12-80	966
10.40	Bankers Acceptance	05-14-80	08-07-80	391
11.00	CD - Merrill Lynch	05-19-80	06-19-82	500
8.50	Repurchase Agreement	06-30-80	07-01-80	2,600
	LAIF - California State	6-80	OPEN	8,375
8.25	GNMA - Bank of America	05-19-78	4-15-2008	912
8.85	FLB	10-19-78	07-21-80	500
12.85	FHLB	02-25-80	10-26-81	500
13.20	Bankers Acceptance	04-30-80	09-29-80	944
15.40	Bankers Acceptance	04-18-80	09-23-80	932
	TOTAL			$ 30,463

CITY OF STOCKTON

SCHEDULE OF INVESTMENTS
TRUST FUND
June 30, 1980
(In Thousands)

	Interest Rate- %	Maturity Date	Amount
ARLO CROSS TRUST FUND			
Bonds			
Chicago, Milwaukee, St. Paul & Pacific RR	5.00	2055	$ 1
General Mortgage "B"	4.50	2044	*
Metropolitan Water District of Southern California	3.50	1983-1985	3
St. Louis & San Francisco RR	4.50	1997-2022	1
Missouri Pacific RR Co.	4.25	1990-2005	3
Missouri Pacific RR Co.	4.75	2020-2030	7
U.S. Treasury Bonds	4.00	1993	4
Ohio Bell Telephone Co. Deb.	8.75	2010	13
Total Bonds			32
Stocks			
El Paso Natural Gas Co.			*
Washington Natural Gas Co.			1
Total Stocks			1
TOTAL ARLO GROSS TRUST FUND			33
WAGNER TRUST FUND			
Bonds			
Foremost Dairies	4.50	1980	7
DEFERRED INCOME PLAN			
Union Service Fund			243
The Hartford			25
TOTAL DEFERRED INCOME PLAN			268
GRAND TOTAL			$ 308

*Less than $1

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STATISTICAL SECTION

CITY OF STOCKTON

OPERATING EXPENDITURES BY FUNCTION
LAST TEN FISCAL YEARS

Fiscal Year	Total	General Government	Public Safety	Public Works (2)	Libraries (1)	Parks and Recreation	GO Bond Debt Service
1970-71	16,166,112	1,470,577	7,505,783	3,326,457	1,048,485	1,947,090	867,720
1971-72	17,688,779	1,623,270	7,931,624	3,676,257	1,122,825	2,090,634	1,244,169
1972-73	18,847,525	1,701,259	8,431,928	3,928,262	1,217,449	2,278,434	1,290,193
1973-74	21,307,722	2,046,882	9,629,235	4,438,058	1,408,875	2,467,014	1,317,658
1974-75	25,222,008	2,575,930	11,209,274	5,591,222	1,648,637	2,873,624	1,323,321
1975-76	29,407,783	2,988,172	13,014,221	6,941,546	1,942,314	3,168,894	1,352,636
1976-77	32,443,245	3,561,358	14,399,349	7,681,933	2,147,528	3,273,022	1,380,955
1977-78	36,229,023	4,243,917	15,614,562	8,990,310	2,488,344	3,483,159	1,408,731
1978-79	31,943,470	4,049,193	17,050,655	4,588,047(3)	2,136,862	3,384,625	734,088(4)
1979-80	37,155,115	5,405,772	19,269,913	5,404,960	2,533,766	3,892,992	647,712

(1) Includes cost of operating County Library under contract for the County of San Joaquin

(2) Includes expenditures of sewer and water utilities from 1969 to 1978

(3) Excludes expenditures of sewer and water utilities fund starting fiscal year 1978-79

(4) Excludes bonded debt assumed by sewer utility fund starting fiscal year 1978-79

NOTE: All expenditures are from General Fund

CITY OF STOCKTON

REVENUES BY MAJOR SOURCE
LAST TEN FISCAL YEARS

Fiscal Year	Total [1]	Taxes	Licenses and Permits	Fines, Forfeits and Penalties	Revenue From Use of Money and Property	Revenue From Other Agencies	Charges For Current Service	Other Revenue
1970-71	20,418,595	11,097,441	1,091,798	520,053	741,284	3,057,240	3,258,345	652,434
1971-72	22,606,396	11,927,580	1,279,361	526,326	931,428	4,167,396	3,498,628	275,677
1972-73	37,709,680	12,702,872	1,395,189	553,755	1,076,774	17,567,726	4,037,582	375,782
1973-74	37,362,360	14,057,079	1,585,642	724,885	1,511,344	14,635,858	4,744,882	102,670
1974-75	46,626,706	16,268,121	1,756,478	578,686	1,732,933	19,663,561	6,486,388	140,539
1975-76	63,045,949	18,171,932	2,053,278	579,028	1,626,309	33,196,061	7,172,212	247,129
1976-77	57,724,668	19,849,890	2,439,510	766,840	1,479,029	23,938,333	9,054,780	196,286
1977-78	76,176,015	23,185,568	2,772,782	656,139	1,851,949	36,586,285	10,605,593	517,699
1978-79	77,897,756[2]	19,750,272	2,871,812	614,346	2,951,567	38,044,555	12,042,845	1,622,359
1979-80	79,864,394	24,495,042	3,072,645	610,345	4,318,851	33,167,081	12,945,566	1,254,864

(1) Includes all City Funds except Internal Service Fund and Trust and Agency Funds

(2) Excludes Central Parking District Fund ($668,195) effective fiscal year 1978-79

CITY OF STOCKTON

TAX REVENUES BY SOURCE
LAST TEN FISCAL YEARS

Fiscal Year	Property	Sales & Use	Transient Occupancy	Franchise	Documentary Transfer	Utility	Motor Veh. in Lieu	Cigarette	Amuse-ment	Business License	Total (1)
1970-71	5,953,848	3,126,120	83,983	381,711	26,549	1,194,663	837,391	468,260	18,551	644,026	12,735,102
1971-72	6,051,573	3,641,274	90,000	430,357	32,127	1,361,352	860,565	496,914	19,592	729,542	13,713,296
1972-73	6,294,219	4,139,551	94,424	475,504	44,085	1,361,804	936,344	498,838	16,570	777,595	14,638,934
1973-74	6,726,699	4,714,624	96,365	517,115	40,187	1,688,963	1,080,290	506,562	17,921	868,385	16,257,111
1974-75	7,684,732	5,342,147	131,036	560,195	52,552	2,231,564	1,050,319	513,982	20,917	977,368	18,564,812
1975-76	8,175,366	5,917,311	168,424	652,572	61,773	2,927,853	1,140,199	548,361	22,248	1,065,028	20,679,135
1976-77	8,581,224	6,633,015	192,491	784,026	93,109	3,403,573	1,326,184	507,449	22,767	1,204,776	22,748,614
1977-78	9,440,886	7,781,547	211,858	889,713	161,960	4,007,708	1,600,100	537,392	29,322	1,411,722	26,072,208
1978-79	4,554,233	8,923,505	225,654	1,039,579	204,488	4,247,784	1,842,223	523,180	31,008	1,669,106	23,260,760
1979-80	6,952,973	10,391,107	255,476	1,130,933	185,832	4,956,919	2,330,898	514,579	30,104	1,885,939	28,634,760

(1) Credited to General Fund except Amusement Tax which is credited to Capital Improvement Fund.

CITY OF STOCKTON

SECURED TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal Year	Total Tax Levy	Collection of Current Year's Taxes During Fiscal Period	Percentage of Levy Collected During Fiscal Period	Collection of Prior Year's Taxes During Fiscal Period	Total Collections	Ratio of Total Collections to Tax Levy	Accumulated Delinquent Taxes	Ratio of Accumulated Delinquent Taxes to Current Year's Tax Levy
1970-71	$5,060,893	$4,909,066	97.0	$ 83,635	$4,992,701	98.7	$248,822	4.9
1971-72	5,096,817	5,015,268	98.4	127,541	5,142,809	100.9	202,830	3.9
1972-73	5,256,153	5,005,860	95.2	273,641	5,279,501	100.4	340,638	6.4
1973-74	5,080,125	4,940,071	97.2	252,522	5,192,593	100.2	252,522	5.0
1974-75	5,720,057	5,562,361	97.2	118,684	5,681,045	99.3	274,341	4.8
1975-76	5,861,841	5,700,236	97.2	228,987	5,929,223	101.2	206,959	3.5
1976-77	6,172,442	5,987,269	97.0	172,576	6,159,845	99.8	204,056	3.3
1977-78	7,131,216	6,917,280	97.0	262,295	7,179,575	100.7	107,319	1.5
1978-79	3,592,415	3,521,094	98.0	222,444	3,743,538	104.2	123,204	3.4
1979-80	5,701,850	5,491,552	96.3	156,411	5,647,963	99.1	152,848	2.7

CITY OF STOCKTON

ASSESSED VALUE OF ALL TAXABLE PROPERTY
LAST TEN FISCAL YEARS

Fiscal Year	Secured Roll	Utility Roll	Unsecured Roll	Tax Roll	Less Exemptions	Net Assessed Value
1970-71	$215,423,040	$ 19,039,910	$ 22,119,253	$256,582,203	$ 39,198,555	$217,383,648
1971-72	223,772,895	18,819,440	24,340,776	266,933,111	40,120,824	226,812,287
1972-73	232,330,053	19,273,040	27,843,831	279,446,924	44,809,214	234,637,710
1973-74	243,213,478	19,643,900	27,709,469	290,566,847	68,835,921	221,730,926
1974-75	275,158,281	21,454,490	33,349,484	329,962,255	76,843,102	253,119,153
1975-76	315,706,675	22,251,000	46,752,953	384,710,628	90,847,121	293,863,507
1976-77	358,760,502	24,680,760	54,359,586	437,800,848	98,140,073	339,660,775
1977-78	421,023,765	28,525,900	61,042,952	510,592,617	103,609,908	406,982,709
1978-79	500,536,617	31,171,720	70,028,859	601,737,196	113,771,553	487,965,643
1979-80	580,922,305	33,957,610	100,052,649	714,932,564	131,867,894	583,064,670

Fiscal Year	Land	Improvements	Personal Property	Total	Less Exemptions	Net Assessed Value
1970-71	$ 49,680,020	$150,824,340	$ 56,077,843	$256,582,203	$ 39,198,555	$217,383,648
1971-72	50,466,995	156,649,925	59,816,191	266,933,111	40,120,824	226,812,287
1972-73	53,433,420	165,990,209	60,023,295	279,446,924	44,809,214	234,637,710
1973-74	56,683,045	173,854,621	60,029,181	290,566,847	68,835,921	221,730,926
1974-75	66,745,425	190,688,609	72,528,221	329,962,255	76,843,102	253,119,153
1975-76	74,647,685	220,377,948	89,684,995	384,710,628	90,847,121	293,863,507
1976-77	80,574,210	252,663,696	104,562,942	437,800,848	98,140,073	339,660,775
1977-78	90,893,706	307,957,232	111,741,679	510,592,617	103,609,908	406,982,709
1978-79	108,138,335	377,379,316	116,219,545	601,737,196	113,771,553	487,965,643
1979-80	130,500,555	439,081,778	145,350,231	714,932,564	131,867,894	583,064,670

CITY OF STOCKTON

PROPERTY TAX RATES - ALL OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

Fiscal Year	Basic County-Wide Levy	City	County (1)	School (2)	All Other	Total
1970-71		2.4900	4.1330	6.6786	.1980	13.4996
1971-72		2.4900	4.1300	6.6231	.1900	13.4331
1972-73		2.4900	4.1756	7.9270	.1900	14.7826
1973-74		2.4900	4.0654	6.5093	.1840	13.2487
1974-75		2.4900	4.2592	6.3507	.1840	13.2839
1975-76		2.2436	4.3338	6.1883	.1800	12.9457
1976-77		2.0500	3.9796	5.7899	.1750	11.9945
1977-78		1.9650	3.7854	5.6436	.1600	11.5540
1978-79	4.0000	0.1553	-	0.4775(3)	.0120	4.6448
1979-80	4.0000	0.1143	-	0.5531	.0120	4.6794

(1) Includes San Joaquin Local Health District

(2) Includes San Joaquin Delta Junior College

(3) For San Joaquin Delta College and Stockton Unified School District

CITY OF STOCKTON

SPECIAL ASSESSMENT COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal Year	Current Assessments Due	Current Assessments Collected	Total Collection As Percent of Current Assessments Due	Total Outstanding Current and Delinquent Assessments
1970-71	$ 726,025	$ 684,391	94.3	$145,129
1971-72	797,315	745,689	93.5	145,286
1972-73	768,866	732,429	95.3	165,952
1973-74	814,875	780,627	95.8	179,505
1974-75	884,118	831,197	94.0	169,963
1975-76	1,751,227	1,690,580	96.5	176,053
1976-77	1,854,215	1,796,547	96.9	191,328
1977-78	2,093,117	2,024,918	96.7	185,591
1978-79	2,644,553	2,570,905	97.2	209,589
1979-80	2,542,966	2,399,819	94.4	289,498

CITY OF STOCKTON

RATIO OF NET GENERAL BONDED DEBT
TO TAXABLE ASSESSED VALUE AND NET BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS

Fiscal Year	Population	Gross Assessed Value	Gross Bonded Debt	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
1970-71	113,300 S	256,582,203	15,948,000	15,948,000	6.21	140.76
1971-72	116,700 S	266,933,111	15,353,000	15,353,000	5.75	131.56
1972-73	117,900 S	279,446,924	14,693,000	14,693,000	5.25	124.62
1973-74	117,900 S	290,566,847	13,983,000	13,983,000	4.81	118.60
1974-75	117,900 S	329,962,255	13,243,000	13,243,000	4.01	112.32
1975-76	117,986 C	384,710,628	12,448,000	12,448,000	3.23	105.50
1976-77	122,000 S	437,800,848	11,598,000	11,598,000	2.65	95.07
1977-78	127,285 S	510,592,617	10,690,000	10,690,000	2.09	83.98
1978-79	131,487 S	601,737,196	9,750,000	9,750,000	1.62	74.15
1979-80	137,700 S	714,932,564	8,770,000	8,770,000	1.23	63.69

C - Census

S - Population Estimate

CITY OF STOCKTON

SCHEDULE OF DIRECT AND OVERLAPPING GENERAL BONDED DEBT
JUNE 30, 1980

	Total G.O. Bond Debt	Percent Applicable	City's Share of Debt
City of Stockton	$ 8,770,000	100.00	$ 8,770,000
Stockton Unified School Dist.	9,498,000	81.09	7,702,322
Lincoln Unified School Dist.	3,425,000	75.96	2,601,801
San Joaquin Delta College	8,010,000	36.41	2,916,681
Other School Districts	15,237,000	12.81	1,952,046
Metro Transit District	280,000	78.36	219,414
Total	$45,220,000		$24,162,264

DEBT RATIOS
JUNE 30, 1980

Ratio of Direct Overlapping Debt to Assessed Values	3.41%
Direct and Overlapping Debt Per Capita	$ 175.47
Taxable Assessed Values per Capita	$5,142.38

STATEMENT OF LEGAL DEBT MARGIN
JUNE 30, 1980

Assessed Value as of June 30, 1980 (1)	$708,105,840
Debt Limit - 15 Percent of Assessed Value (2)	$106,215,876
Amount of Debt Applicable to Debt Limit	8,770,000
LEGAL DEBT MARGIN	$ 97,445,876

(1) Assessed Value before exemptions applicable to 1979-80 Tax Roll Less Redevelopment Area Credits

(2) Section 43605 California Government Code

CITY OF STOCKTON

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR
GENERAL BONDED DEBT TO TOTAL GENERAL FUND EXPENDITURES
LAST TEN FISCAL YEARS

Fiscal Year	Principal	Interest	Total[1] Debt Service	Total General Fund Expenditures	Ratio of Debt Service to General Fund Expenditures (Percent)
1970-71	$565,000	$302,720	$867,720	$14,004,927	6.20
1971-72	595,000	284,826	879,826	15,091,336	5.83
1972-73	620,000	265,851	885,851	16,044,340	5.52
1973-74	665,000	245,716	910,716	18,179,295	5.01
1974-75	690,000	224,078	914,078	21,464,819	4.26
1975-76	740,000	201,394	941,394	24,701,110	3.81
1976-77	790,000	177,114	967,114	27,239,449	3.55
1977-78	848,000	151,388	999,388	30,312,097	3.30
1978-79	610,000	124,088	734,088	31,111,382	2.36
1979-80	545,000	102,712	647,712	36,409,403	1.78

(1) Excludes debt service expenditures for general obligation bonds issued for City's Enterprise Fund (Sewer Utility Fund)

CITY OF STOCKTON

DEMOGRAPHICS
LAST TEN FISCAL YEARS

Fiscal Year	City of Stockton Square Miles	City of Stockton Population[1]	Population Percent Change	San Joaquin[2] County Population	City Population Percent of County	Rank in Size of California Cities
1970-71	32.60	112,018	-	296,900	37.7	18
1971-72	32.85	116,700	4.2	301,700	38.7	17
1972-73	33.73	117,900	1.0	305,100	38.6	17
1973-74	33.73	117,930	-	305,100	38.7	17
1974-75	33.73	118,329	0.3	305,100	38.8	17
1975-76	35.64	118,500	0.1	305,100	38.8	17
1976-77	37.55	122,000	3.0	305,100	40.0	16
1977-78	40.38	127,285	4.3	310,674	41.0	15
1978-79	41.12	131,550	3.4	316,600	41.6	15
1979-80	41.17	137,700[3]	4.7	325,100	42.4	13

(1) Source: State Controller's Report

(2) Source: San Joaquin County

(3) Estimate

CITY OF STOCKTON

CONSTRUCTION ACTIVITY
LAST TEN FISCAL YEARS

Fiscal Year	Number of* Building Permits Issued	Percent Change	Estimated Valuation (In Thousands)	Percent Change
1970-71	5,723	-	$ 33,139	-
1971-72	6,579	-	37,424	12.9
1972-73	6,353	-	44,588	19.1
1973-74	8,523	-	50,976	14.3
1974-75	7,940	-	70,666	38.6
1975-76	7,136	-	89,475	26.6
1976-77	4,615	-	143,999	60.9
1977-78	5,045	9.3	162,978	13.2
1978-79	5,338	5.8	187,398	15.0
1979-80	3,947	(26.1)	178,541	(4.7)

*Single Permit System Started on January 1, 1976

CITY OF STOCKTON

SCHEDULE OF INSURANCE IN FORCE
JUNE 30, 1980

Type of Coverage	Company	Policy No.	Period	Details of Coverage	Limits of Liability	Deductible	Premium
General Liability Excess	New England Reinsurance Company (I. West)	781412 685758	4-1-80 to 4-1-81	Auto-General Liability	500,000 excess SIR 9,500,000 XS 1,000,000 1,000,000 Agg. Stop Loss	(S.I.R.) $500,000	$49,000.00 25,000.00 6,550.00 (Aggr.) $80,550.00
Aircraft Non-Ownership	Lloyds	GM3271	7-1-80 to 7-1-81	Covers Leased or Rented Aircraft/Bodily Injury or Property Damage	$1,000,000 Single Limit		$452.80 Year
Property Coverage Including Library Comprehensive Business Policy	Industrial Indemnity	FP 809-0791	1-1-80 to 1-1-81	Fire, Extended Coverage and Vandalism Property, Library and Contents Loss of Monies and Securities, Inside and Outside/Depositors Forgery/Employees Blanket Bond/Agricultural Equip.	Property: $55,950,000 Contractors/Equip. & Radio Equip: $1,384,200 Blanket Bond: $250,000) Monies & Securities) $65,000) Art Objects: $25,000)	$10,000 $10,000 ------$500	$50,810.00 Year
Boiler and Machinery	Hartford Steam Boiler	0630376(1)	1-1-80 to 1-1-81	Boilers Compressed Air Storage Tanks	$500,000 Per Accident	$1,000 $500	$1,300.00 Year
Finance Directors Bonds	United Pacific	U996107	2-1-80 to 2-1-83	Bond	$100,000	-	$1,147.00

(Continued)

CITY OF STOCKTON

SCHEDULE OF INSURANCE IN FORCE
JUNE 30, 1980

Type of Coverage	Company	Policy No.	Period	Details of Coverage	Limits of Liability	Deductible	Premium
Accident Travel Aide	American Home	GTP9997568	3-5-80 to 3-5-81	Accidental Death and Dismemberment While on City Business	Salaried Employees: Under $15,000 - $100,000 Over $15,000 - $200,000 Aggregate Per Accident $600,000	-	$806.25 Year
Liability-Non-Owned Pools	Western World	GLA105898	5-24-80 to 10-1-80	OL&T Liability Coverage Non-Owned Pools (Lincoln, Stagg, Kennedy Park)	$500,000 CSL	$100	$1,140.35
Owners, Landlords & Tenant Liability Auditorium	Gulf Ins.	GA-596-38-88	12-27-79 to 12-27-80	Bodily Injury Liability Property Damage Liability	$500,000 Each Occurrence Aggregate $500,000 Each	-	$250.00 Year
Hull Insurance	MOAC	YC311552	8-26-79 to 8-26-80	All Risk, Property Damage on City Owned Boats	$7,855	$250	$314.00 Year
Worker's Comp Excess	Employers Re-Insurance	C-21622	1-1-80 to 1-1-81	Covers Employees for Occupational Injuries & Illness Above Our Self-Insured Retention	$1 Million Excess Over $250,000 Self-Insured Retention	-	$28,000.00 Year
Comprehensive Automobile Excess	Industrial Indemnity	FC809-1240	4-11-80 to 4-11-83	Coverage for Fire, Riot, Explosion, Civil Commotion and Vandalism (Specific Location)	$2,422,450	$10,000	$4,720.00 Year

(Continued)

CITY OF STOCKTON

SCHEDULE OF INSURANCE IN FORCE
JUNE 30, 1980

(Continued)

Type of Coverage	Company	Policy No.	Period	Details of Coverage	Limits of Liability	Deductible	Premium
X.I.P. Travel, AD&D	American Home Assurance	GTP999 7381	1-24-80 to 1-24-81	Coverage for Accidental Death and Dismemberment While on City Business	$200,000 Per Employee $600,000 Aggregate	-	$3,000.00 Year
X.I.P. Life, AD&D Long-Term Disability	Standard Ins.	336920	11-1-79	Life Insurance, Accidental Death and Dismemberment & Long-Term Disability	Various	-	Various $20,000 Month
Dental Coverage	California Dental Service	Contract	10-1-79 to 10-1-80	Dental Care Services	80% of Basic Services 50% of Prosthodontic Services $600 Maximum Per Person Per Year	-	$20.19 Per Employee Per Month
Dental Coverage	Pacific Dental Service	Contract	10-1-79 to 10-1-80	Dental Care Services	100% First $300 80% Next $300 60% Next $400 $780 Maximum Per Family Per Year	-	$20.19 Per Employee Per Month
Medical Coverage (Cost Plus)	Blue Cross	Group No. 4-30691	8-1-79 to 8-1-80	Medical Care Services	Various	-	$89.81 Per Employee Per Month
Medical Coverage	Operating Engineers	Group No. 5-2589	8-1-79 to 8-1-80	Medical Care Services Dental Care Services Optical Care Services	Various	-	$90.00 Single $135.00 Married Per Employee Per Month

(Continued)

CITY OF STOCKTON

SCHEDULE OF INSURANCE IN FORCE
JUNE 30, 1980

(Continued)

SERVICE CONTRACTS (Insurance Administration)

Contractor	Services	Period	Type of Contract	Service Fee
Gibbens Co., Inc.	Unemployment Ins. Admin.	Eff. 1-1-78	Self Renews Annually	.03 Per $100 Gross Annual Payroll. Min. Fee - $600
Freese & Gianelli Co.	General-Auto Liability Claims Management	Eff. 7-1-80	Self Renews Annually	$18,000 Year
Gibbens Co. Inc.	Worker's Compensation Claims Management	Eff. 1-1-79	Self Renews Annually	$70 Per Claim - Min. Service Fee - $21,000 Year - $25,000 Max. Per Year With Max. 7% Inflation Factor Per Year

CITY OF STOCKTON

DEBT SERVICE REQUIREMENT TO MATURITY
GENERAL OBLIGATION BONDS
JUNE 30, 1980

Fiscal Year	Principal			Interest			Total Principal and Interest
	General Government	Sanitary Sewer	Total	General Government	Sanitary Sewer	Total	
1980-81	$ 580,000	$ 460,000	$1,040,000	$ 83,563	$ 299,842	$ 383,405	$ 1,423,405
1981-82	220,000	485,000	705,000	63,078	274,542	337,620	1,042,620
1982-83	235,000	505,000	740,000	55,158	254,172	309,330	1,049,330
1983-84	85,000	535,000	620,000	49,315	232,457	281,772	901,772
1984-85	90,000	560,000	650,000	45,728	208,917	254,645	904,645
1985-86	95,000	585,000	680,000	41,935	183,718	225,653	905,653
1986-87	100,000	620,000	720,000	37,888	156,807	194,695	914,695
1987-88	105,000	645,000	750,000	33,583	127,667	161,250	911,250
1988-89	110,000	680,000	790,000	29,068	97,030	126,098	916,098
1989-90	115,000	710,000	825,000	24,314	64,390	88,704	913,704
1990-91	120,000	740,000	860,000	19,320	29,600	48,920	908,920
1991-92	125,000		125,000	14,082		14,082	139,082
1992-93	130,000		130,000	8,600		8,600	138,600
1993-94	135,000		135,000	2,903		2,903	137,903
Total	$2,245,000	$6,525,000	$8,770,000	$ 508,535	$1,929,142	$2,437,677	$11,207,677

CITY OF STOCKTON

DEBT SERVICE REQUIREMENT TO MATURITY
CAPITALIZED LEASES
JUNE 30, 1980

Fiscal Year	Recreation Facilities			Office Equipment					
				General Fixed Assets			Internal Service Fund		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
1980-81	$ 51,383	$ 73,617	$ 125,000	$ 9,788	$ 618	$10,406	$ 16,151	$ 2,460	$18,611
1981-82	54,576	70,424	125,000	5,099	104	5,203	14,690	1,568	16,258
1982-83	57,967	67,033	125,000				13,081	823	13,904
1983-84	61,568	63,432	125,000				6,815	137	6,952
1984-85	65,394	59,606	125,000						
1985-86	69,457	55,543	125,000						
1986-87	73,772	51,228	125,000						
1987-88	78,356	46,644	125,000						
1988-89	83,225	41,775	125,000						
1989-90	88,396	36,604	125,000						
1990-91	93,888	31,112	125,000						
1991-92	99,721	25,279	125,000						
1992-93	105,917	19,083	125,000						
1993-94	112,498	12,502	125,000						
1994-95	119,488	5,512	125,000						
Total	$1,215,606	$659,394	$1,875,000	$ 14,887	$ 722	$15,609	$ 50,737	$ 4,988	$55,725

CITY OF STOCKTON

DEBT SERVICE REQUIREMENT TO MATURITY
SPECIAL ASSESSMENT BONDS
JUNE 30, 1980

Fiscal Year	Serial Bond Principal					Serial Bond Interest					Total Principal and Interest
	Water	Sanitary Sewer	Special Assessment	Central Parking District	Total	Water	Sanitary Sewer	Special Assessment	Central Parking District	Total	
1980-81	$ 60,000	$ 85,000	$ 851,510	$ 80,000	$ 1,076,510	$ 144,550	$ 308,220	$ 1,686,314	$ 202,242	$ 2,341,326	$ 3,417,836
1981-82	65,000	95,000	1,072,661	85,000	1,317,661	140,375	301,020	1,761,117	198,312	2,400,824	3,718,485
1982-83	65,000	100,000	1,120,661	90,000	1,375,661	136,025	293,220	1,688,526	194,118	2,311,889	3,687,550
1983-84	75,000	110,000	1,190,661	95,000	1,470,661	131,350	284,820	1,610,402	189,672	2,216,244	3,686,905
1984-85	75,000	120,000	1,211,000	100,000	1,506,000	126,350	275,620	1,528,788	184,931	2,115,689	3,621,689
1985-86	80,000	130,000	1,336,000	105,000	1,651,000	121,175	266,758	1,442,291	179,894	2,010,118	3,661,118
1986-87	85,000	140,000	1,435,000	115,000	1,775,000	115,675	258,215	1,348,012	174,445	1,896,347	3,671,347
1987-88	90,000	150,000	1,473,000	120,000	1,833,000	109,850	248,785	1,248,382	168,578	1,775,595	3,608,595
1988-89	95,000	160,000	1,541,000	120,000	1,916,000	103,675	238,475	1,143,641	162,578	1,648,369	3,564,369
1989-90	105,000	175,000	1,634,000	130,000	2,044,000	97,000	227,165	1,032,397	156,284	1,512,846	3,556,846
1990-91	105,000	190,000	1,631,000	130,000	2,056,000	90,000	214,660	916,982	149,696	1,371,338	3,427,338
1991-92	110,000	205,000	1,656,000	143,000	2,114,000	82,825	201,033	799,404	142,736	1,225,998	3,339,998
1992-93	120,000	220,000	1,616,000	145,000	2,101,000	75,150	186,260	681,569	135,334	1,078,313	3,179,313
1993-94	125,000	240,000	1,651,000	150,000	2,166,000	66,975	170,160	562,924	127,741	927,800	3,093,800
1994-95	135,000	255,000	1,714,000	160,000	2,264,000	58,300	152,835	439,726	119,760	770,621	3,034,621
1995-96	140,000	275,000	1,791,000	165,000	2,371,000	49,125	134,285	310,645	111,370	605,425	2,976,425
1996-97	155,000	300,000	1,313,000	175,000	1,943,000	39,275	114,160	196,188	102,571	452,194	2,395,194
1997-98	160,000	325,000	1,186,000	185,000	1,856,000	28,750	92,122	103,501	93,261	317,634	2,173,634
1998-99	170,000	350,000	685,000	190,000	1,395,000	17,725	68,160	34,766	83,564	204,215	1,599,215
1999-00	180,000	375,000	60,000	195,000	810,000	6,025	42,422	8,000	73,599	130,046	940,046
2000-01	-	410,000	70,000	210,000	690,000	-	14,555	2,800	63,068	80,423	770,423
2001-02	-	-	-	220,000	220,000	-	-	-	51,848	51,848	271,848
2002-03	-	-	-	220,000	220,000	-	-	-	40,382	40,382	260,382
2003-04	-	-	-	25,000	25,000	-	-	-	33,775	33,775	58,775
2004-05	-	-	-	215,000	215,000	-	-	-	25,375	25,375	240,375
2005-06	-	-	-	255,000	255,000	-	-	-	8,925	8,925	263,925
Total	$2,195,000	$4,410,000	$26,238,493	$3,823,000	$36,666,493	$1,740,175	$4,092,950	$18,546,375	$3,174,059	$27,553,559	$64,220,052

CITY OF STOCKTON

MISCELLANEOUS STATISTICS
JUNE 30, 1980

GENERAL	
Date of Incorporation	1850
City Charter Adopted	1922
Council-Management Gov't	
Area-Square Miles	41.17
Elevation	23

PUBLIC WORKS	
Miles of Streets	524
Miles of Storm Sewers	239
Miles of Sanitary Sewers	497
Traffic Signals	154

FIRE PROTECTION - Class I	
No. of Fire Stations	10
No. of Fire Hydrants (2902 City)	3,574
Personnel (Full Time)	217

POLICE PROTECTION	
No. of Vehicles:	
Automobiles	116
Metro & OCIU Grant Veh.	16
Motorcycles	19
3-Wheelers	7
Patrol Wagons	4
Photography Truck	1
Bomb Disposal Truck	1
Cadet Van	1
Trainee Pick Up	3
Military 4 X 4	1
Other Mobil Units	4
Personnel:	
Sworn	241
Other	105

EMPLOYEES - ALL DEPARTMENTS	
Full Time - Civil Service	1,168
Full Time - Non-Competitive	261
Sub-Total	1,429
Temporary Employees	36
Part-Time Employees	300
Sub Total	336
Total	1,765

POPULATION			
1910	23,253	1950	70,583
1920	40,296	1960	86,321
1930	47,963	1970	107,644
1940	54,714	1980	137,700

REGISTERED VOTERS	57,603

RECREATION	
Parks and Squares (City Parks 486 Acres)	44
Boating Facilities - Ramps (Louis Park & Buckley Cove)	8
Municipal Golf Courses (390 Acres)	3
Family Camp - Silver Lake	1
Pioneer Museum - Victory Park	1
Pixie Woods - Louis Park	1
Auditorium - Civic Center (3500 Capacity)	1
Senior Citizens Center - Oak Park	1

RECREATION (Cont'd)	
Ice Rink - Oak Park	1
Community Centers	5
Swimming Pools	4
Baseball & Softball Diamonds	39
Tennis Courts	52

BUILDING	
Construction Permits	3,947*
Estimated Value	$178,540,835

*Single permit system implemented January 1, 1976.

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