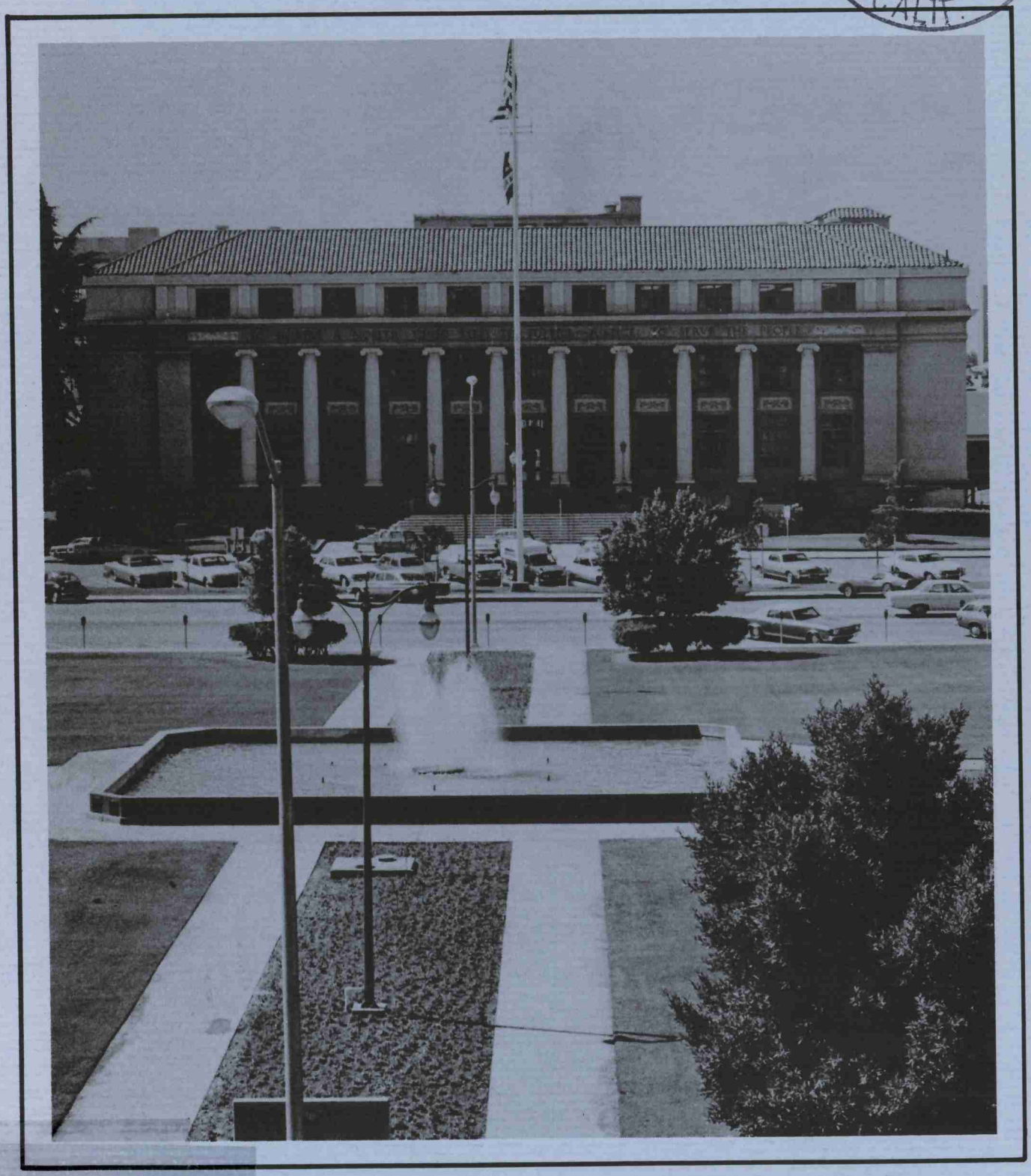
PUBLIC LIBRARY
FEB 02 1987
STOCKTON, CALIF.

COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 1986



CITY OF STOCKTON, CALIFORNIA

LH 352.4 STO 1986

Stockton (Calif.).
Finance Dept.
Comprehensive annual
financial report of CENTRAL

STOCKTON-SAN JOAQUIN COUNTY LIBRARY
T 0200 1226275 0

COMPREHENSIVE ANNUAL FINANCIAL REPORT

of

City of Stockton, California

FOR THE FISCAL YEAR ENDED JUNE 30, 1986

Prepared and Issued by
The Finance Department

ERWIN M. CUTTER
Acting Director of Finance

CITY OF STOCKTON

COMPREHENSIVE ANNUAL FINANCIAL REPORT
FISCAL YEAR ENDED JUNE 30, 1986

TABLE OF CONTENTS

	Page Number
INTRODUCTORY SECTION	
Title Page	i
Table of Contents	iii
Finance Director's Letter of Transmittal	v
CSMFO Certificate of Award for Outstanding Financial Reporting	x
Organization Chart	xi
FINANCIAL SECTION	
Auditor's Opinion	1
General Purpose Financial Statements	
Combined Balance Sheet -- All Fund Types and Account Groups	4
Combined Statement of Revenue, Expenditures, and Changes in Fund Balances -- All Governmental Fund Types and Expendable Trust Funds	6
Combined Statement of Revenue, Expenditures, and Changes in Fund Balances -- Budget (GAAP Basis) and Actual -- Governmental Fund Types	8
Combined Statement of Revenue, Expenses, and Changes in Retained Earnings/ Fund Balances -- All Proprietary Fund Types and Similar Trust Funds	10
Combined Statement of Changes in Financial Position -- All Proprietary Fund Types and Similar Trust Funds	11
Notes to Financial Statements	12
Combining and Individual Funds and Account Group Statements and Schedules	
General Fund	
Comparative Balance Sheet	32
Comparative Statement of Revenue, Expenditures, and Changes in Fund Balance	33
Special Revenue Funds	
Combining Balance Sheet	36
Combining Statement of Revenue, Expenditures, and Changes in Fund Balances	37
Statement of Revenue, Expenditures, and Changes in Fund Balances -- Budget (GAAP Basis) and Actual	38
Debt Service Fund	
Comparative Balance Sheet	42
Comparative Statement of Revenue, Expenditures, and Changes in Fund Balance	42
Capital Projects Funds	
Combining Balance Sheet	44
Combining Statement of Revenue, Expenditures, and Changes in Fund Balance	45
Statement of Revenue, Expenditures, and Changes in Fund Balances -- Budget (GAAP Basis) and Actual	46
Special Assessment Funds	
Combining Balance Sheet	48
Combining Statement of Revenue, Expenditures, and Changes in Fund Balance	49
Statement of Revenue, Expenditures, and Changes in Fund Balances -- Budget (GAAP Basis) and Actual	50
Enterprise Funds	
Combining Balance Sheet	52
Combining Statement of Revenue, Expenses and Changes in Retained Earning	54
Combining Statement of Changes in Financial Position	55

CITY OF STOCKTON

COMPREHENSIVE ANNUAL FINANCIAL REPORT
FISCAL YEAR ENDED JUNE 30, 1986

TABLE OF CONTENTS

	Page Number
Internal Service Fund	
Comparative Balance Sheet	58
Comparative Statement of Revenue, Expenses, and Changes in Retained Earnings	59
Comparative Statement of Changes in Financial Position	60
Fiduciary Funds	
Combining Balance Sheet	62
Combining Statement of Revenue, Expenditures and Changes in Fund Balances	63
Combining Statement of Changes in Financial Position -- All Non-Expendable Trust Funds	64
Statement of Changes in Assets and Liabilities -- Agency (Segment of Fiduciary Funds)	65
General Fixed Assets Account Group	
Comparative Schedule of General Fixed Assets -- By Sources	68
Schedule of General Fixed Assets -- By Function	69
Schedule of Changes in General Fixed Assets -- By Function	70
General Long Term Debt Account Group	
Comparative Statement of General Long Term Debt	72
Miscellaneous Schedules	
Combined Schedule of Cash and Temporary Investments - All Funds	74
Schedule of Investments - Trust Fund	75
Combined Schedule of Fund Transfers - All Funds	76
Schedule of Federal Grants Activity	77

STATISTICAL SECTION	Page Number
General Governmental Expenditures by Function - Last Ten Years	80
General Governmental Revenues by Source - Last Ten Years	81
Tax Revenues by Sources - Last Ten Years	82
Secured Tax Levies and Collections - Last Ten Years	83
Assessed Full Cash Value of all Taxable Property - Last Ten Years	84
Property Tax Rates -- All Overlapping Governments - Last Ten Years	85
Special Assessments Collection - Last Ten Years	86
Ratio of Net General Bonded Debt to Taxable Assessed Value and Net Bonded Debt Per Capita	87
Computation of Direct and Overlapping General Bonded Debt	88
Computation of Legal Debt Margin	88
Ratio of Annual Debt Service Expenditures for General Bonded Debt to Total General Fund Expenditures	89
Demographic Statistics - Last Ten Years	90
Construction Activity - Last Ten Years	91
Principal Taxpayers	92
Surety Bonds of Principal Officials	93
Schedule of Insurance in Force	94
Combined Schedule of Bonds Issued and Outstanding	97
Miscellaneous Statistics	100

CITY OF STOCKTON

CITY HALL
STOCKTON, CA 95202-1997

FINANCE DEPARTMENT

October 31, 1986

Honorable Mayor, City Council
and City Manager
City of Stockton
Stockton, California

Gentlemen:

In accordance with the provisions of Section 11, Article XXII of the City Charter, I hereby submit the Comprehensive Annual Financial Report of the City of Stockton, California for the fiscal year ended June 30, 1986. This report was prepared by the City's Finance Department. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the City. We believe the data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the City as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain the maximum understanding of the City's financial affairs have been included.

ACCOUNTING SYSTEM AND BUDGETARY CONTROL

The City's accounting records for general governmental operations are maintained on a modified accrual basis. Under this method of accounting, revenues are recognized in the accounting period in which they become measurable and available to finance the expenditures of the fiscal period. Expenditures, except for unmatured interest on long-term debt, are recorded in the accounting period in which the liability is incurred, if measurable. The accounting records for the City's proprietary funds (enterprise and internal service) are maintained on the accrual basis. Transactions are recognized when they occur, regardless of the timing of related cash flows.

In developing and evaluating the City's accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute assurance regarding:

1. the safeguards of assets against loss from unauthorized use or disposition, and

2. the reliability of financial records for preparing financial statements and maintaining accountability for assets.

The concept of reasonable assurance recognizes that:

1. the cost of a control should not exceed the benefits likely to be derived, and

2. the evaluation of costs and benefits requires estimates and judgments by management.

All internal control evaluations occur within the above framework. We believe that the City's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Budgetary control is maintained at the subfunction level by the encumbrance of estimated purchase amounts as evidenced by purchase orders (contracts). The responsibility to approve purchase orders is delegated to the department managers who see to it that expenditures or commitment of funds are within the budget, earlier approved by the City Council. Open encumbrances are reported as reservations of fund balance at June 30, 1986.

THE REPORTING ENTITY AND ITS SERVICES

The funds and account groups included in the Comprehensive Annual Financial Report (CAFR) are those deemed dependent upon the City and controlled by the City Council. A list of these funds is shown in the Table of Contents. In accordance with the criteria established by the National Council of Governmental Accounting (NCGA), particularly on Statement 3, which took effect in the fiscal year 1982-83, the Central Parking District (Enterprise Fund), and the Redevelopment Agency (Capital Projects Fund) are merged into the City's general purpose financial statements. Oversight responsibility is the basic, but not the sole criterion used in determining the reporting entity. The NCGA concluded that the most significant manifestation of oversight is financial interdependence. Statement 3 provides the following guidelines concerning the various manifestations of oversight: 1) selection of governing authority, 2) designation of management, 3) ability to significantly influence operations, and 4) accountability for fiscal matters.

The City provides the full range of municipal services contemplated by the statute or charter. These include public safety (police, fire, paramedics, building), sanitation, (solid waste disposal, sanitary sewer utility), water utility, community development, library, parks and recreation and general administrative services.

GENERAL GOVERNMENTAL FUNCTIONS ($ in thousands)

Revenues for general governmental functions totaled $77,503 during the fiscal year ended June 30, 1986, an increase of 5.6 percent from 1985. Property taxes attributed 14.9 percent of general revenues compared to 14.2 percent last year. The amount of revenue from various sources and the variance over last year are shown in the following tabulation:

	Amount	Percent of Total	Increase (Decrease) From 1985
Taxes			
Property	$11,501	14.9	$ 1,070
Sales and Use	14,509	18.7	564
Utility	10,378	13.4	158
Franchise	2,024	2.6	198
Business License	2,887	3.7	358
Other	1,399	1.8	172
	42,698	55.1	2,520
Licenses and Permits	1,260	1.6	(80)
Intergovernmental Revenue	16,116	20.8	479
Charges for Services	8,877	11.4	410
Fines and Forfeitures	843	1.1	134
Use of Money and Property	5,948	7.7	666
Miscellaneous	1,761	2.3	7
	$77,503	100.0	$ 4,136

($ in thousands)

Net assessed full cash valuations of all taxable property was $4,283,241, increased 9.1 percent over the preceding year.

Current year's secured tax collections were 93.0 percent of the tax levy, compared to last year's 95.0 percent. For the last ten years, percent of collections to tax levy, ranged from 93.0 percent to 98 percent, averaged 95.5 percent. The ratio of total collections (current and delinquent) to the current tax levy was 97.4 percent.

Intergovernmental revenue represented 20.8 percent of total general governmental revenues compared to 21.3 percent for the preceding year. The total intergovernmental revenue is broken down as follows:

General Fund	$7,075
Special Revenue Funds	
Revenue Sharing	2,489
Gas Tax	3,554
Community Development Block Grant (CDBG)	2,350
Urban Development Action Grant (UDAG)	50
Jobs Bill	191
Others	357
Capital Projects	50

Expenditures for general governmental purposes totaled $78,367, an increase of 8.2 percent from last year. The changes in levels of expenditures for major functions of the city over the preceding year are shown in the following tabulation:

	Amount	Percent of Total	Increase (Decrease) From 1985
Function			
General Government	$ 7,793	9.9	$ 1,133
Public Safety	38,549	49.2	4,743
Public Works	19,941	25.4	(134)
Library	4,983	6.4	442
Parks and Recreation	6,953	8.9	(275)
Debt Service	148	0.2	(3)
Total	$78,367	100.0	$ 5,906

($ in thousands)

Total general governmental fund balances this fiscal year decreased $2,651, or 5.7 percent, compared to last fiscal year. Part of the decrease in General Fund balance resulted from accrued retroactive pay and fringe benefits of police officers. Summary of general governmental fund balances follows:

	Amount	Percent of Total	Increase (Decrease) From 1985
General	$ 9,830	22.3	$(3,210)
Special Revenue	9,651	22.0	(4,509)
Capital Projects	20,092	45.7	7,999
Special Assessments	4,390	10.0	(2,931)
	$43,963	100.0	$(2,651)

DEBT ADMINISTRATION

The ratio of net general bonded debt to assessed valuation and the amount of bonded debt per capita are useful indicators of the City's debt position to municipal management, citizens, and investors. These data for the City at the end of fiscal year 1986 were as follows:

	Amount	Percent of Net Bonded Debt to Assessed Full Cash Value	Debt Per Capita
Net Direct Bonded Debt	$940	0.08	$5.18

Outstanding general obligation bonds at June 30, 1986 totaled $4,335, of which $3,395 were issued for pollution control facilities (sanitary sewer utility), considered to be self supporting. The remainder of $940 is the net direct tax supported debt.

The City's general obligation bonds continue to have the same ratings which they have carried for the past several years:

Moody's Investor Service, Inc. Aa

($ in thousands)

Special assessment bonds (include Central Parking District, Water Utility, and Sanitary Sewer Utility) outstanding at June 30, 1986 amounted to $46,122. Detailed information about the debt position of the City is presented in the Statistical Section of this report.

CASH MANAGEMENT

Cash temporarily idle during the year were invested in various forms. Detailed information about the City's investments at the end of the fiscal year is shown in the Miscellaneous Schedules Section of this report. During the year, the City realized $7,094 in interest, 11 percent higher than last fiscal year. The General Fund's share of the interest earnings was $3,053, an increase of 7.8 percent from the preceding fiscal year. At June 30, 1986, the total cash and temporary investments (including trust and deferred compensation) was $89,515, $4,014 over last fiscal year.

STATEMENT OF INVESTMENT POLICY

City of Stockton operates its temporary pooled idle cash investments under the prudent man rule (Civil Code Section 2261, et seq.)*. This affords the City a broad spectrum of investment opportunities as long as the investment is deemed prudent and is allowable under current legislation of the State of California (Government Code Section 53600 et seq.).

Investments may be made in the following media:

- Securities of the U. S. Government, or its agencies
- Small Business Administration Loans
- Certificates of Deposit (or Time Deposits) placed with commercial banks and/or savings and loan companies
- Negotiable Certificates of Deposit
- Bankers Acceptances
- Commercial Paper
- Local Agency Investment Fund (State Pool) Demand Deposits
- Repurchase Agreements (Repos)
- Passbook Savings Account Demand Deposits
- Reverse Repurchase Agreements

($ in thousands)

Criteria for selecting investments and the order of priority are:

1. Safety. The safety and risk associated with an investment refers to the potential loss of principal, interest or a combination of these amounts. The City only operates in those investments that are considered very safe.

2. Liquidity. This refers to the ability to "cash in" at any moment in time with a minimal chance of losing some portion of principal or interest. Liquidity is an important investment quality especially when the need for unexpected funds occurs occasionally.

3. Yield. Yield is the potential dollar earnings an investment can provide, and sometimes is described as the rate of return.

*The prudent man rule states, in essence, that "in investing . . . property for the benefit of another, a trustee shall exercise the judgment and care, under the circumstances then prevailing, which men or prudence, discretion and intelligence exercise in the management of their own affairs . . ."

CAPITAL PROJECTS FUND

Expenditures (excluding Redevelopment Agency) during the fiscal year amounted to $3,063, an increase of 61.6 percent, compared to last fiscal year. Projects costing $1,628 were completed during the year.

Funds transferred from Revenue Sharing Fund to finance capital projects amounted to $8,655.

GENERAL FIXED ASSETS

The general fixed assets of the City are those used in the performance of general governmental functions and exclude fixed assets of Enterprise and Internal Service Funds. As of June 30, 1986, the general fixed assets of the City amounted to $48,421. This amount represents the original cost or capitalized lease cost which is considerably less than their present value. Depreciation of general fixed assets is not recognized in the City's accounting system.

($ in thousands)

ENTERPRISE FUNDS

Fiscal year ending June 30, 1986 posted $14,494 in operating revenue, 1.3 percent increase compared to last fiscal year. The operating expenses increased to $14,772, resulting to an operating loss of $278. Selected financial data for the current fiscal year are presented below:

	Central Parking	Water	Sewer	Total
Operating Revenue	$ 754	$ 3,449	$10,291	$14,494
Operating Income(Loss)	242	733	(1,253)	(278)
Investment Earnings	50	751	305	1,106
Debt Service	285	297	1,178	1,760
Cash	700	8,188	2,209	11,097
Net Book Value of Fixed Assets	4,752	18,805	63,023	86,580
Fund Equity	2,204	24,122	61,845	88,171

Bonds redeemed this fiscal year amounted to $900 compared to last year's $855.

OUTLOOK FOR 1986-87 AND BEYOND

A sluggish economy is proving to be the most troublesome economic factor currently. This slow growth is expected to continue through 1987 at least. The demise of revenue sharing has been expected for some time. Unfortunately, the loss of revenue sharing at a time of slow economic activity will provide additional problems in financing.

Two important, debt financed, projects were approved by the Council in 1986-87. The first is the 48 inch pipeline from the Stockton East Water District plant to north Stockton. This will provide additional water to the area where most of the growth is occurring. The second project is a 1,500 stall, four level parking garage in downtown Stockton. This structure will also offer 40,000 square feet of office space on the ground floor. The impact of these positive factors should be more than sufficient to outweigh the negatives discussed.

INDEPENDENT AUDIT

The City Charter requires an annual audit of all accounts of the City by a firm of certified public accountants selected by the City Council. This requirement has been complied with and the auditors opinion is included in this report.

CERTIFICATE OF AWARD

The California Society of Municipal Finance Officers (CSMFO) awarded a Certificate of Award for Outstanding Financial Reporting to the City of Stockton, California, for fiscal year ended June 30, 1985. The Certificate of Award was issued in recognition of meeting professional standards and criteria in reporting which reflect a high level of quality in the financial statements and in the underlying accounting system from which the reports were prepared.

ACKNOWLEDGMENTS

The preparation of this report on a timely basis could not be accomplished without the efficient and dedicated services of the entire staff of the Finance Department. I should like to express my appreciation to all members of the Department who assisted and contributed to its preparation. I should also thank the members of the City Council and the City Manager for their interest and support in planning and conducting the financial operations of the City in a responsible and progressive manner.

Respectfully submitted,



for ERWIN M. CUTTER
ACTING DIRECTOR OF FINANCE

CALIFORNIA SOCIETY OF MUNICIPAL FINANCE OFFICERS

DEDICATED TO THE PROFESSIONAL ADVANCEMENT OF MUNICIPAL FINANCE ADMINISTRATION

Certificate of Award

FOR

OUTSTANDING FINANCIAL REPORTING

PRESENTED TO THE

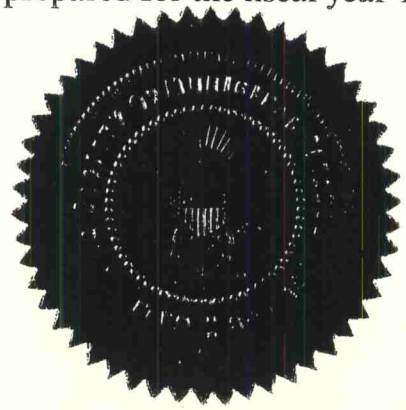
City of Stockton

This certificate is issued in recognition of meeting professional standards and criteria in reporting which reflect a high level of quality in the annual financial statements and in the underlying accounting system from which the reports were prepared for the fiscal year 1984 /1985 .

CERTIFIED AND RECORDED:

Daniel B. Harrison
Secretary-Treasurer

February 7, 1986
Date



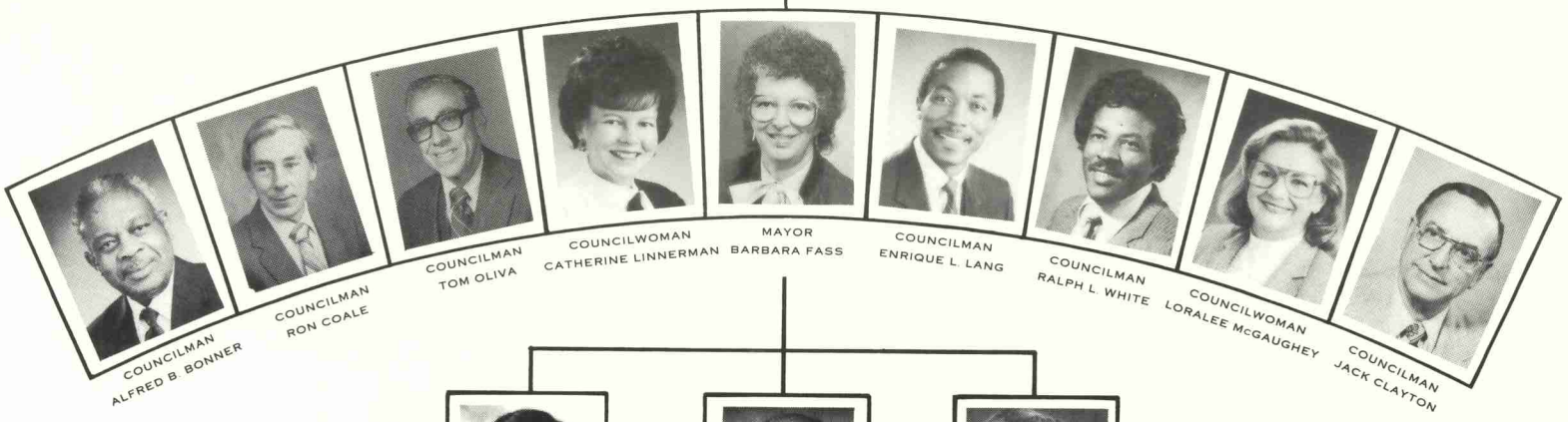
George P. Brown
President

February 7, 1986
Date

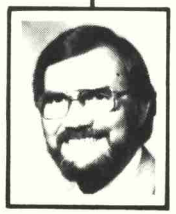
ORGANIZATION CHART
CITY OF STOCKTON, CA
JUNE 30, 1986

PEOPLE OF STOCKTON

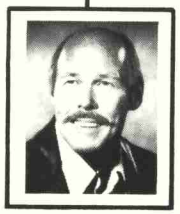
CITY COUNCIL



COUNCILMAN ALFRED B. BONNER
COUNCILMAN RON COALE
COUNCILMAN TOM OLIVA
COUNCILWOMAN CATHERINE LINNERMAN
MAYOR BARBARA FASS
COUNCILMAN ENRIQUE L. LANG
COUNCILMAN RALPH L. WHITE
COUNCILWOMAN LORALEE McGAUGHEY
COUNCILMAN JACK CLAYTON



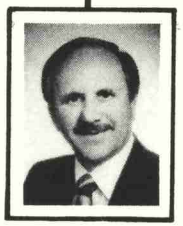
City Attorney
GERALD SPERRY



City Manager
S. EDWARD GRIFFITH



City Clerk
FRANCES HONG



Ass't. City Manager
GARY INGRAHAM

- **Personnel Services** — ROGER P. FONG, DIRECTOR
- **Municipal Utilities** — TOM DOSH, DIRECTOR
- **Parks & Recreation** — EMIL SEIFERT, DIRECTOR
- **City-County Library** — URSULA MEYER, DIRECTOR
- **Finance** — ERWIN M. CUTTER, ACTING DIRECTOR OF FINANCE
- **Public Works** — HARRY MONTGOMERY, DIRECTOR
- **Police** — JULIO CHECCHETTI, CHIEF
- **Fire** — DON IRVINE, CHIEF
- **Community Development** — JOHN CARLSON, DIRECTOR

(This page intentionally left blank)

FINANCIAL SECTION

BOWMAN & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS

HERBERT H. BOWMAN
THOMAS Y. FONG
RAYMOND E. WILEY
LARRY H. ANDERSON
DONALD C. HUBBARD
BRUCE G. BENTZ
THOMAS P. DOUCETTE

TELEPHONE: 209/473-1040
2431 WEST MARCH LANE
SUITE 100
STOCKTON, CALIFORNIA
95207-6599

MEMBER OF AICPA DIVISION OF FIRMS
PRIVATE COMPANIES PRACTICE SECTION

The Honorable City Council
City of Stockton, California

We have examined the general purpose financial statements of the various funds and account groups of the City of Stockton, as of and for the year ended June 30, 1986 and 1985, as listed in the table of contents. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the general purpose financial statements referred to above present fairly the financial position of the City of Stockton at June 30, 1986, and the results of its operations and the changes in financial position of its proprietary fund types and similar trust funds for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

The accompanying supplementary information listed in the foregoing table of contents and the columns on the accompanying combined financial statements captioned "Total (Memorandum Only)" are not necessary for a fair presentation of the financial statements, but are presented as additional analytical data. The supplementary information has been subjected to the tests and other auditing procedures applied in the examination of the general purpose financial statements listed in the foregoing table of contents and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

The statistical information listed in the foregoing table of contents was not examined by us and, accordingly, we do not express an opinion thereon.

Bowman & Company

Stockton, California
October 23, 1986

(This page intentionally left blank)

GENERAL PURPOSE FINANCIAL STATEMENTS

CITY OF STOCKTON

COMBINED BALANCE SHEET -- ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 1986

($ in thousands)	Governmental Fund Types					Proprietary Fund Types		Fiduciary Fund Type	Account Groups		Totals (Memorandum Only)	
Assets	General	Special Revenue	Debt Service	Capital Projects	Special Assessments	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	1986	1985
Cash and temporary investments	$ 13,520	$ 19,756	$ - -	$ 8,535	$ 7,197	$ 11,097	$ 10,290	$ 19,297	$ - -	$ - -	$ 89,692	$ 85,679
Cash with fiscal agents	- -	- -	16	- -	213	106	- -	- -	- -	- -	335	121
Interest receivable on investments	1,152	- -	- -	- -	- -	- -	- -	- -	- -	- -	1,152	1,426
Taxes and special assessments receivable	949	- -	- -	- -	617	- -	- -	- -	- -	- -	1,566	1,254
Accounts and other receivable	738	89	- -	240	242	1,568	63	4	- -	- -	2,944	2,910
Allowance for estimated uncollectible accounts	(219)	- -	- -	- -	(5)	(239)	(11)	- -	- -	- -	(474)	(350)
Due from other funds (Note 6)	- -	- -	- -	11,054	- -	- -	- -	- -	- -	- -	11,054	4,711
Due from other governments	1,073	1,074	- -	493	- -	3,064	- -	- -	- -	- -	5,704	8,014
Inventory of supplies	440	- -	- -	- -	- -	697	- -	- -	- -	- -	1,137	1,078
Investments	- -	- -	- -	- -	- -	- -	- -	32	- -	- -	32	32
Deposits	- -	- -	- -	96	- -	- -	- -	- -	- -	- -	96	- -
Advances to other funds (Note 6)	82	- -	- -	- -	- -	- -	- -	- -	- -	- -	82	77
Advances to property owners	- -	- -	- -	- -	- -	- -	- -	6,664	- -	- -	6,664	5,561
Property, plant and equipment (Note 5)	- -	- -	- -	- -	- -	110,083	13,762	- -	48,421	- -	172,266	167,498
Accumulated depreciation	- -	- -	- -	- -	- -	(23,503)	(7,610)	- -	- -	- -	(31,113)	(28,236)
Deferred charges	- -	- -	- -	- -	- -	- -	572	- -	- -	- -	572	391
Deferred special assessments receivable	- -	- -	- -	- -	33,699	- -	- -	- -	- -	- -	33,699	35,990
Amount to be provided for retirement of long-term debt (Note 7)	- -	- -	- -	- -	- -	- -	- -	- -	- -	6,637	6,637	6,333
Total assets	$ 17,735	$ 20,919	$ 16	$ 20,418	$ 41,963	$102,873	$ 17,066	$ 25,997	$ 48,421	$ 6,637	$302,045	$292,489

(Continued)

CITY OF STOCKTON

COMBINED BALANCE SHEET -- ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 1986
(Continued)

($ in thousands)	Governmental Fund Types					Proprietary Fund Types		Fiduciary Fund Type	Account Groups		Totals (Memorandum Only)	
Liabilities and Fund Equity	General	Special Revenue	Debt Service	Capital Projects	Special Assessments	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	1986	1985
Liabilities												
Cash overdraft	$ - -	$ 177	$ - -	$ - -	$ - -	$ - -	$ - -	$ - -	$ - -	$ - -	$ 177	$ 178
Accounts payable	475	9	- -	238	34	361	495	- -	- -	- -	1,612	1,376
Accrued payroll and fringe benefits	3,931	- -	- -	- -	- -	- -	- -	- -	- -	- -	3,931	2,013
Due to other funds (Note 6)	- -	11,054	- -	- -	- -	- -	- -	- -	- -	- -	11,054	4,711
Due to other governments	120	16	- -	- -	- -	- -	- -	491	- -	- -	627	737
Deposits and other liabilities	18	12	- -	3	- -	88	- -	18,503	- -	- -	18,624	15,248
Matured bonds and interest payable	- -	- -	16	3	230	106	- -	- -	- -	- -	355	137
Current portion of long-term debt	- -	- -	- -	- -	- -	1,001	216	- -	- -	- -	1,217	1,212
Accrued compensated absences	3,361	- -	- -	- -	- -	355	75	- -	- -	- -	3,791	3,709
Compensated absences, long-term (Note 1)	- -	- -	- -	- -	- -	16	- -	- -	- -	4,827	4,843	4,398
Advances from municipality - G.O. Bonds	- -	- -	- -	- -	- -	2,775	- -	- -	- -	- -	2,775	3,395
Advances from other funds (Note 6)	- -	- -	- -	82	- -	- -	- -	- -	- -	- -	82	77
Advances from other governments (Note 4)	- -	- -	- -	- -	- -	1,464	- -	- -	- -	- -	1,464	1,485
Bonds payable and other long-term debt (Note 4)	- -	- -	- -	- -	37,309	8,536	161	- -	- -	1,810	47,816	50,219
Total liabilities	7,905	11,268	16	326	37,573	14,702	947	18,994	- -	6,637	98,368	88,895
Fund equity												
Contributed capital	- -	- -	- -	- -	- -	72,734	8,004	- -	- -	- -	80,738	79,474
Investment in general fixed assets	- -	- -	- -	- -	- -	- -	- -	- -	48,421	- -	48,421	47,557
Retained earnings												
Reserved (Note 8)	- -	- -	- -	- -	- -	15,437	4,357	- -	- -	- -	19,794	20,406
Unreserved	- -	- -	- -	- -	- -	- -	3,758	- -	- -	- -	3,758	3,658
Fund balances												
Reserved (Note 8)	3,537	7,319	- -	20,092	1,789	- -	- -	230	- -	- -	32,967	26,985
Unreserved												
Designated	6,293	- -	- -	- -	2,601	- -	- -	6,773	- -	- -	15,667	17,904
Undesignated	- -	2,332	- -	- -	- -	- -	- -	- -	- -	- -	2,332	7,610
Total fund equity	9,830	9,651	- -	20,092	4,390	88,171	16,119	7,003	48,421	- -	203,677	203,594
Total liabilities and fund equity	$ 17,735	$ 20,919	$ 16	$ 20,418	$ 41,963	$102,873	$ 17,066	$ 25,997	$ 48,421	$ 6,637	$302,045	$292,489

See Notes to Financial Statements.

CITY OF STOCKTON

COMBINED STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
For the Fiscal Year Ended June 30, 1986

($ in thousands)	Governmental Fund Types					Fiduciary Fund Type	Totals (Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects	Special Assess-ments	Expendable Trust	1986	1985
Revenue								
Taxes								
Property	$ 10,618	$ - -	$ - -	$ 883	$ - -	$ - -	$ 11,501	$ 10,431
Sales and use	14,509	- -	- -	- -	- -	- -	14,509	13,945
Utility	10,378	- -	- -	- -	- -	- -	10,378	10,220
Other	6,037	247	- -	26	- -	- -	6,310	5,582
Licenses and permits	1,260	- -	- -	- -	- -	- -	1,260	1,340
Federal grants and subsidies	- -	5,123	- -	- -	- -	- -	5,123	6,437
Intergovernmental	7,075	3,868	- -	50	- -	- -	10,993	9,200
Charges of services	8,009	- -	- -	787	81	- -	8,877	8,467
Fines and forfeitures	843	- -	- -	- -	- -	- -	843	709
Use of money and property	3,139	1,688	- -	783	338	16	5,964	5,290
Miscellaneous	1,502	150	- -	85	24	- -	1,761	1,754
Total revenue	63,370	11,076	- -	2,614	443	16	77,519	73,375
Expenditures								
Current								
General government	7,473	73	- -	- -	- -	- -	7,546	6,829
Public safety	38,361	- -	- -	- -	- -	- -	38,361	33,452
Public works	8,391	- -	- -	- -	79	- -	8,470	8,074
Library	4,512	333	- -	- -	- -	16	4,861	4,362
Parks and recreation	6,330	- -	- -	- -	- -	1	6,331	5,876
Capital outlay	151	5,573	- -	3,651	3,292	- -	12,667	13,720
Debt service								
Principal retirement	- -	- -	95	- -	- -	- -	95	90
Interest and fiscal charges	- -	- -	42	- -	11	- -	53	61
Total expenditures	65,218	5,979	137	3,651	3,382	17	78,384	72,464
Excess (deficiency) of revenue over expenditures	(1,848)	5,097	(137)	(1,037)	(2,939)	(1)	(865)	911

(Continued)

CITY OF STOCKTON

COMBINED STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
For the Fiscal Year Ended June 30, 1986
(Continued)

($ in thousands)	Governmental Fund Types					Fiduciary Fund Type	Totals (Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects	Special Assessments	Expendable Trust	1986	1985
Other financing sources (uses)								
Proceeds of special assessment bonds	$ - -	$ - -	$ - -	$ - -	$ - -	$ - -	$ - -	$ 9,089
Operating transfers in	19	678	137	9,378	8	32	10,252	4,926
Operating transfers out	(660)	(10,284)	- -	(342)	- -	(15)	(11,301)	(5,883)
Total other financing sources (uses)	(641)	(9,606)	137	9,036	8	17	(1,049)	8,132
Net increase (decrease) of fund balances during year	(2,489)	(4,509)	- -	7,999	(2,931)	16	(1,914)	9,043
Fund balances at beginning of year	13,040	14,160	- -	12,093	7,321	42	46,656	38,033
Residual equity transfers in (out) - net	(721)	- -	- -	- -	- -	- -	(721)	(420)
Fund balances at end of year	$ 9,830	$ 9,651	$ - -	$ 20,092	$ 4,390	$ 58	$ 44,021	$ 46,656

See Notes to Financial Statements.

CITY OF STOCKTON

COMBINED STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
GOVERNMENTAL FUND TYPES
For the Fiscal Year Ended June 30, 1986

($ in thousands)

	General Fund			Special Revenue Funds			Debt Service Fund		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue									
Taxes									
Property	$ 11,065	$ 10,618	$ (447)	$ - -	$ - -	$ - -	$ - -	$ - -	$ - -
Sales and use	16,060	14,509	(1,551)	- -	- -	- -	- -	- -	- -
Utility	11,544	10,378	(1,166)	- -	- -	- -	- -	- -	- -
Other	5,618	6,037	419	247	247	- -	- -	- -	- -
Licenses and permits	1,462	1,260	(202)	- -	- -	- -	- -	- -	- -
Federal grants and subsidies	- -	- -	- -	8,237	5,123	(3,114)	- -	- -	- -
Intergovernmental	6,006	7,075	1,069	2,505	3,868	1,363	- -	- -	- -
Charges for services	7,502	8,009	507	- -	- -	- -	- -	- -	- -
Fines and forfeitures	708	843	135	- -	- -	- -	- -	- -	- -
Use of money and property	3,160	3,139	(21)	975	1,688	713	- -	- -	- -
Miscellaneous	1,271	1,502	231	528	150	(378)	- -	- -	- -
Total revenue	64,396	63,370	(1,026)	12,492	11,076	(1,416)	- -	- -	- -
Expenditures									
Current									
General government	7,893	7,473	420	136	73	63	- -	- -	- -
Public safety	39,596	38,361	1,235	- -	- -	- -	- -	- -	- -
Public works	9,084	8,391	693	- -	- -	- -	- -	- -	- -
Library	4,746	4,512	234	369	333	36	- -	- -	- -
Parks and recreation	6,901	6,330	571	- -	- -	- -	- -	- -	- -
Capital outlay	151	151	- -	12,377	5,573	6,804	- -	- -	- -
Debt service	- -	- -	- -	- -	- -	- -	137	137	- -
Total expenditures	68,371	65,218	3,153	12,882	5,979	6,903	137	137	- -
Excess (deficiency) of revenue over expenditures	(3,975)	(1,848)	2,127	(390)	5,097	5,487	(137)	(137)	- -
Other financing sources (uses)									
Proceeds of bonds sold	- -	- -	- -	- -	- -	- -	- -	- -	- -
Operating transfers in	19	19	- -	678	678	- -	137	137	- -
Operating transfers out	(660)	(660)	- -	(10,284)	(10,284)	- -	- -	- -	- -
Total other financing sources (uses)	(641)	(641)	- -	(9,606)	(9,606)	- -	137	137	- -
Net increase (decrease) in fund balances during year	(4,616)	(2,489)	2,127	(9,996)	(4,509)	5,487	- -	- -	- -
Fund balances at beginning of year	13,040	13,040	- -	14,160	14,160	- -	- -	- -	- -
Residual equity transfers in (out)-net	(721)	(721)	- -	- -	- -	- -	- -	- -	- -
Fund balances at end of year	$ 7,703	$ 9,830	$ 2,127	$ 4,164	$ 9,651	$ 5,487	$ - -	$ - -	$ - -

(Continued)

CITY OF STOCKTON

COMBINED STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
GOVERNMENTAL FUND TYPES
For the Fiscal Year Ended June 30, 1986
(Continued)

($ in thousands)	Capital Projects Funds			Special Assessment Funds			Totals (Memorandum Only)		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue									
Taxes									
Property	$ - -	$ 883	$ 883	$ - -	$ - -	$ - -	$ 11,065	$ 11,501	$ 436
Sales and use	- -	- -	- -	- -	- -	- -	16,060	14,509	(1,551)
Utility	- -	- -	- -	- -	- -	- -	11,544	10,378	(1,166)
Other	30	26	(4)	- -	- -	- -	5,895	6,310	415
Licenses and permits	- -	- -	- -	- -	- -	- -	1,462	1,260	(202)
Federal grants and subsidies	- -	- -	- -	- -	- -	- -	8,237	5,123	(3,114)
Intergovernmental	89	50	(39)	- -	- -	- -	8,600	10,993	2,393
Charges for services	423	787	364	81	81	- -	8,006	8,877	871
Fines and forfeitures	- -	- -	- -	- -	- -	- -	708	843	135
Use of money and property	375	783	408	- -	338	338	4,510	5,948	1,438
Miscellaneous	61	85	24	- -	24	24	1,860	1,761	(99)
Total revenue	978	2,614	1,636	81	443	362	77,947	77,503	(444)
Expenditures									
Current									
General government	- -	- -	- -	- -	- -	- -	8,029	7,546	483
Public safety	- -	- -	- -	- -	- -	- -	39,596	38,361	1,235
Public works	- -	- -	- -	79	79	- -	9,163	8,470	693
Library	- -	- -	- -	- -	- -	- -	5,115	4,845	270
Parks and recreation	- -	- -	- -	- -	- -	- -	6,901	6,330	571
Capital outlay	17,340	3,651	13,689	4,754	3,292	1,462	34,622	12,667	21,955
Debt service	- -	- -	- -	- -	11	(11)	137	148	(11)
Total expenditures	17,340	3,651	13,689	4,833	3,382	1,451	103,563	78,367	25,196
Excess (deficiency) of revenue over expenditures	(16,362)	(1,037)	15,325	(4,752)	(2,939)	1,813	(25,616)	(864)	24,752
Other financing sources (uses)									
Proceeds of bonds sold	- -	- -	- -	- -	- -	- -	- -	- -	- -
Operating transfers in	9,378	9,378	- -	8	8	- -	10,220	10,220	- -
Operating transfers out	(342)	(342)	- -	- -	- -	- -	(11,286)	(11,286)	- -
Total other financing sources (uses)	9,036	9,036	- -	8	8	- -	(1,066)	(1,066)	- -
Net increase (decrease) in fund balances during year	(7,326)	7,999	15,325	(4,744)	(2,931)	1,813	(26,682)	(1,930)	24,752
Fund balances at beginning of year	12,093	12,093	- -	7,321	7,321	- -	46,614	46,614	- -
Residual equity transfers in (out) - net	- -	- -	- -	- -	- -	- -	(721)	(721)	- -
Fund balances at end of year	$ 4,767	$ 20,092	$ 15,325	$ 2,577	$ 4,390	$ 1,813	$ 19,211	$ 43,963	$ 24,752

See Notes to Financial Statements.

CITY OF STOCKTON

COMBINED STATEMENT OF REVENUE, EXPENSES,
AND CHANGES IN RETAINED EARNINGS/FUND BALANCES
ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUND
For the Fiscal Year Ended June 30, 1986

($ in thousands)	Proprietary Fund Types		Fiduciary Fund Type	Totals (Memorandum Only)	
	Enterprise	Internal Service	Non-Expendable Trust	1986	1985
Operating revenue					
Charges for services	$ 13,151	$ 9,925	$ - -	$ 23,076	$ 21,783
Federal grants and subsidies	- -	- -	17	17	- -
Miscellaneous	1,343	1	134	1,478	1,782
Total operating revenue	14,494	9,926	151	24,571	23,565
Operating expenses					
Purchased water	188	- -	- -	188	188
Operation and maintenance	9,342	8,311	- -	17,653	16,389
General and administrative	3,053	655	1	3,709	3,381
Depreciation	2,189	1,405	- -	3,594	3,292
Total operating expenses	14,772	10,371	1	25,144	23,250
Operating income (loss)	(278)	(445)	150	(573)	315
Nonoperating revenue (expenses)					
Investment earnings	1,106	96	- -	1,202	1,128
Gain (loss) from disposal of property	(2)	(45)	- -	(47)	(59)
Interest expense and fiscal charges	(837)	(46)	- -	(883)	(949)
Other nonoperating revenue (expenses)	(182)	17	- -	(165)	(310)
Total nonoperating revenue (expenses)	85	22	- -	107	(190)
Income (loss) before operating transfers	(193)	(423)	150	(466)	125
Operating transfers in (out) - net	98	- -	952	1,050	963
Net income (loss)	(95)	(423)	1,102	584	1,088
Expenses deducted from contributed capital	6	- -	- -	6	12
Net income (loss) - during year	(89)	(423)	1,102	590	1,100
Retained earnings/fund balance at beginning of year	15,526	8,538	5,843	29,907	28,807
Transfers (to) from contributed capital	87	(808)	- -	(721)	(420)
Residual equity transfers in (out) - net	(87)	808	- -	721	420
Retained earnings/fund balance at end of year	$ 15,437	$ 8,115	$ 6,945	$ 30,497	$ 29,907

See Notes to Financial Statements.

CITY OF STOCKTON

COMBINED STATEMENT OF CHANGES IN FINANCIAL POSITION
ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUND
For the Fiscal Year Ended June 30, 1986

($ in thousands)	Proprietary Fund Types		Fiduciary Fund Type	Totals (Memorandum Only)	
	Enterprise	Internal Service	Non-Expendable Trust	1986	1985
Sources of working capital					
Operations					
Net income (loss)	$ (95)	$ (423)	$ 1,101	$ 583	$ 1,088
Items not requiring (providing) working capital					
Depreciation	2,189	1,405	- -	3,594	3,292
Amortization of bond discount	4	- -	- -	4	5
Loss (gain) from disposal of property	2	45	- -	47	59
Working capital provided by operations	2,100	1,027	1,101	4,228	4,444
Loans receivable collected	- -	- -	357	357	1,131
Proceeds from sale of property	2	47	- -	49	47
Lease obligation	- -	- -	- -	- -	41
Residual equity transfers in	- -	797	- -	797	565
Other	- -	- -	2	2	- -
Total sources of working capital	2,102	1,871	1,460	5,433	6,228
Uses of working capital					
Decrease in long-term debt	991	149	- -	1,140	1,306
Additions to property, plant and equipment	2,267	1,884	- -	4,151	2,393
Increase (decrease) in deposit	- -	182	- -	182	- -
Residual equity transfers - out	87	- -	- -	87	144
Redevelopment loans to property owners	- -	- -	1,460	1,460	2,047
Other	5	26	- -	31	(13)
Total uses of working capital	3,350	2,241	1,460	7,051	5,877
Net increase (decrease) in working capital	$ (1,248)	$ (370)	$ - -	$ (1,618)	$ 351
Elements of net increase (decrease) in working capital					
Cash and temporary investments	(812)	(133)	213	(732)	873
Cash with fiscal agents	83	- -	- -	83	- -
Accounts receivable	(338)	(3)	- -	(341)	(251)
Inventory of supplies	91	- -	- -	91	(28)
Accounts payable	(70)	(279)	- -	(349)	(159)
Deposits	(19)	- -	(11)	(30)	(29)
Matured bonds and interest payable	(83)	- -	- -	(83)	- -
Current portion of long-term debt	(61)	56	- -	(5)	(158)
Accrued compensated absences and other liabilities	(39)	(11)	(202)	(252)	103
Net increase (decrease) in working capital	$ (1,248)	$ (370)	$ - -	$ (1,618)	$ 351

See Notes to Financial Statements.

CITY OF STOCKTON

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended June 30, 1986
($ in thousands)

Note 1. Description of Funds and Summary of Significant Accounting Policies

Description of reporting entity

The financial statements of the City of Stockton include the financial activities of the City, the Stockton Redevelopment Agency, and the Central Parking District. Their financial operations are closely related and the City Council has a continuing oversight responsibility over all three entities. The oversight responsibility is determined on the basis of budget adoption, taxing authority, funding, and appointment of the governing board.

The change in the reporting entity was made to conform with Statement 3, "Defining the Governmental Reporting Entity" issued by the National Council on Governmental Accounting.

Description of funds

Governmental fund types:

General Fund - The General Fund is used to account for all the unrestricted resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources that are restricted by law or administrative action to expenditures for a specified purpose.

Debt Service Fund - The Debt Service Fund is used to account for the accumulation of resources for, and for the payment of, interest and principal on general long-term debt.

Capital Projects Funds - Capital Projects Funds are used to account for the financial resources to be used for the acquisition or construction of major facilities (other than those financed by proprietary funds, special assessments, and trust funds).

Special Assessment Fund - Special Assessment Fund is used to account for the financing of public improvements or services deemed to benefit the properties against which special assessments are levied.

Proprietary fund types:

Enterprise Funds - Enterprise Funds are established to account for operations that are financed from user charges and where the stated intent is that costs of providing that service be recovered through the user charge.

Internal Service Funds - The Internal Service Funds are established to account for financing and providing goods and services by one department to other departments of the City.

(Continued)

Fiduciary fund types:

Trust and Agency Funds - Trust and Agency Funds are used to account for assets held by the City as a trustee or agent for individuals, private organizations and other governmental units.

Account groups:

General Fixed Assets - The General Fixed Assets group of accounts is used to account for the cost of fixed assets acquired to perform general government functions.

General Long-Term Debt - The General Long-Term Debt group of accounts is used to account for unmatured general long-term indebtedness of the City.

Basis of accounting

The accrual basis of accounting is used for budgeting and accounting for all funds except the governmental fund types and expendable trust and agency funds which use the modified accrual basis of accounting. Modifications in such method from the accrual basis are as follows:

A. Revenues are recorded as received in cash, except for revenues susceptible to accrual, revenues of a material amount that are not received at their normal time of receipt, and revenues received prior to their period of benefit.

B. Disbursements for the purchase of capital assets providing future benefits are considered expenditures and are accounted for in the General Fixed Assets account group. Appropriations for capital projects are carried forward until such time as the projects are completed or terminated.

C. Interest on general long-term indebtedness is not accrued but is recorded as an expenditure when due.

Cash and investments

The City pools idle cash from all funds for the purpose of increasing income through investment activities. Investments are carried at cost which approximate market value. Interest income on investments is allocated on the basis of average month end cash and investment balances in the General Fund, Special Revenue Funds, Water Utility Fund, Sewer Utility Fund, Capital Projects Funds, and Trust and Agency Funds.

Interest income on investments has not been credited to the Internal Service Fund (except Self-Insurance Fund) because the General Fund has contributed funds for its operations and capital. Property taxes are adequate to meet debt service requirements, accordingly, interest income on investments has not been credited to the Debt Service Fund.

(Continued)

CITY OF STOCKTON

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended June 30, 1986
($ in thousands)
(Continued)

Inventories

Inventories are stated at average cost.

Property, plant and equipment

Property, plant, and equipment are recorded at cost or, in the case of gifts, at fair value at the date of the gift, except that assets acquired prior to 1971 are recorded at appraised historical cost.

General fixed assets are recorded as expenditures in the General Fund, Special Revenue Funds and Capital Project Funds at time of purchase. Such assets are accounted for in the General Fixed Assets account group except for certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks and drainage systems which are not capitalized. No depreciation is provided on general fixed assets.

Maintenance and repairs are charged to expense as incurred. Renewals and betterments are capitalized.

Depreciation on property, plant, and equipment of the enterprise and internal service funds is provided on the straight-line method over the following estimated useful lives:

Building and structures	40 - 50 years
Improvements other than buildings	40 - 50 years
Machinery and equipment	5 - 50 years
Transmission and distribution plant (including infrastructure fixed assets such as water and sewer mains and laterals)	40 - 50 years

Revenue recognition for utility funds

Revenues are recognized based on cycle billings rendered to customers periodically. The City does not accrue revenues for services provided, but not billed, at the end of a fiscal period.

Property tax

Revenue is recognized in the fiscal year for which the tax is levied. The County of San Joaquin levies bills and collects property taxes for the City of Stockton.

Secured property tax is due in two installments, on November 1 and February 1. It becomes delinquent on December 10 and April 10, respectively. Delinquent accounts are assessed a penalty of 10 percent. Accounts that remain unpaid on June 30 are charged an additional 1 1/2 percent per month. Unsecured property tax is due on July 1, and becomes delinquent on August 31. The penalty percentage rates are the same as secured property tax.

Secured and unsecured property taxes are levied on March 1 of the preceding fiscal year.

(Continued)

Pension plan

All full-time City employees are members of the State of California Public Employees' Retirement System. The City's policy is to fund all pension costs accrued; such costs to be funded are determined annually as of July 1 by the System's actuary.

Deferred compensation plan

The City has adopted a deferred compensation plan by which both the City and its employees contribute to the employees' retirement. The City's contribution to the deferred compensation plan is accrued with each payroll.

Compensated absences

It is the City's policy to permit employees to accumulate a limited amount of earned but unused vacation benefits and sick leave. These benefits are paid to the employee upon separation of employment from the City. In the governmental fund types, the current portion of the liability left unpaid at the end of the reporting period is accrued. A long-term liability has been provided for in the general long-term debt group of accounts. In the proprietary fund types, both the current and long-term portion of the liability has been accrued.

Recognition of liabilities for compensated absences was made to conform with Statement 4, "Accounting and Financial Reporting Principles for Claims and Judgements and Compensated Absences" issued by the National Council on Governmental Accounting, effective for fiscal years beginning after December 31, 1982.

Budgets and budgetary accounting

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to June 1, the City Manager submits to the City Council a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them.

2. Public hearings in conformity with Revenue sharing regulations are conducted to obtain taxpayer comments in September for the Capital Improvement Program and February for the Operating budget.

3. Prior to July 1, the budget is legally enacted through passage of a resolution. Failure to do so means the Manager's budget is in force until a budget is adopted by the Council.

4. The City Manager is authorized to transfer budgeted amounts between line items within any division, however, any revisions that alter the total expenditures of any division or department must be approved by the City Council.

(Continued)

CITY OF STOCKTON

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended June 30, 1986
($ in thousands)
(Continued)

5. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, and Capital Project Funds. Formal budgetary integration is not employed for Debt Service Funds because effective budgetary control is alternatively achieved through general obligation bond indenture provisions.

6. Budgets for General, Special Revenue and Capital Projects Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgets for Special Assessment Funds are adopted on a basis consistent with GAAP except that bond proceeds are treated as other financing sources and bond principal payments are treated as reduction of outstanding bond principal. Budgets for Capital Projects are adopted on a basis consistent with GAAP except that Capital Projects are budgeted over the life of the project rather than on an annual basis.

Encumbrances

The City utilizes an encumbrance system to assist in controlling expenditures. Under this system, governmental fund types are encumbered when purchase orders, contracts and other commitments are signed or approved. Encumbrances at year end are reported as reservations of fund balances.

Appropriation lapses

Appropriations are carried forward for capital improvement projects in all funds, and miscellaneous grants. In all other funds unexpended appropriations lapse at year end.

Note 2. Classification Changes

For the year ended June 30, 1986, certain other account classifications have been changed to improve financial statement presentation. For comparative purposes, prior year balances have been reclassified to conform to the 1985-86 presentation.

(Continued)

Note 3. Segment Information for Enterprise Funds

The City maintained three enterprise funds. Segment information for the year ended June 30, 1986 is as follows:

	Central Parking District	Water Utility Fund	Sewer Utility Fund
Operating revenue	$ 754	$ 3,449	$ 10,291
Depreciation and amortization expense	53	474	1,667
Operating income (loss)	242	733	(1,253)
Operating grants	- -	- -	- -
Operating transfers			
In	98	- -	- -
Out	- -	- -	- -
Net income (loss)	214	1,402	(1,705)
Current capital			
Contributions	- -	147	378
Transfers in (out)	- -	(16)	(71)
Property, plant and equipment			
Additions	14	440	2,455
Deletions	- -	119	16
Net working capital	605	8,528	2,185
Bonds and other long-term liabilities:			
Payable from operating revenues	3,153	3,211	6,427
Payable from other sources	- -	- -	- -
Total equity	2,204	24,122	61,845

(Continued)

CITY OF STOCKTON

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended June 30, 1986
($ in thousands)
(Continued)

Note 4. Long-Term Debt

General obligation bonds

General obligation bonds are all serial bonds, to be retired through the fiscal year ending June 30, 1994. The City levies a special property tax rate for the principal and interest payments due within a fiscal year and provides the amounts in the Debt Service Fund.

Description of Bonds	Interest Rate	Original Amount Issued	Out-standing June 30, 1986
1968 Series Municipal Improvement Bonds	4.23	$ 1,850	$ 940

The following schedule sets forth the general obligation debt service requirements to maturity:

Fiscal Year	Principal			Interest			Principal and Interest		
	General Fund	Enterprise Sewer Utility	Total	General Fund	Sewer Utility	Total	General Fund	Enterprise Sewer Utility	Total
1986-87	$ 100	$ 620	$ 720	$ 38	$ 157	$ 195	$ 138	$ 777	$ 915
1987-88	105	645	750	34	128	162	139	773	912
1988-89	110	680	790	29	97	126	139	777	916
1989-90	115	710	825	25	64	89	140	774	914
1990-91	120	740	860	19	30	49	139	770	909
Thereafter	390	- -	390	26	- -	26	416	- -	416
	$ 940	$ 3,395	$ 4,335	$ 171	$ 476	$ 647	$ 1,111	$ 3,871	$ 4,982

Capitalized facility lease payable

The City entered into a noncancellable long-term lease as Lessee with a nonprofit corporation (City of Stockton Recreation Corporation) dated August 1, 1968 for financing the acquisition of facilities for ice skating and golf, which were constructed by the nonprofit corporation. The lease provides for semi-annual debt service requirements on the revenue bonds issued by the nonprofit corporation. Since the leases are financing arrangements which transfer the ownership of the facilities to the City at the end of the lease term, and since the sole activity of the nonprofit corporation is providing financing for the City, the City has recorded the facility lease obligation and related assets in the appropriate funds in amounts equivalent to the related revenue bonds payable and the cost of the facilities. The City is responsible for the payment of taxes, assessments and administrative costs of the nonprofit corporation.

In conjunction with the facilities lease, the City of Stockton entered into a noncancellable long-term site lease as Lessor with the City of Stockton Recreation Corporation dated August 1, 1968. The facilities described above are constructed upon this property. The lease term is the same as the lease term of the facilities lease and lease payments for the entire lease term total $561, which were paid in advance.

(Continued)

The lease terms of both leases expire February 10, 1995.

Also, the City has entered into capitalized lease agreements for office equipment. These leases expire in various years to June 1, 1989.

Future minimum lease payments under capitalized leases are as follows:

Fiscal Year	Enter-Prise Fund Office Equip.	Internal Service Fund Office Equip.	General Long-Term Debt Recreation Facility	General Long-Term Debt Office Equipment
1986-87	$ 13	$ 242	$ 125	$ 9
1987-88	12	164	125	8
1988-89	11	1	125	- -
1989-90	- -	- -	125	- -
1990-91	- -	- -	125	- -
Thereafter	- -	- -	500	- -
	36	407	1,125	17
Less amounts representing interest	4	30	270	2
Present value of future minimum lease payments	$ 32	$ 377	$ 855	$ 15

(Continued)

CITY OF STOCKTON

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended June 30, 1986
($ in thousands)
(Continued)

Special assessment bonds

The City has issued bonds for special assessment district improvements. These bonds are collateralized by the benefited property, and/or revenue generated by the Districts.

The following schedule sets for the special assessment debt service requirements to maturity:

($ in thousands)	Mature in Fiscal Year 1986-87	1987-88	1988-89	1989-90	1990-91	Thereafter	Total
Enterprise Funds							
Principal							
Central Parking District Fund	$ 115	$ 120	$ 120	$ 130	$ 130	$ 2,653	$ 3,268
Water Utility Fund	85	90	95	105	105	1,295	1,775
Sewer Utility Fund	140	150	160	175	190	2,955	3,770
	340	360	375	410	425	6,903	8,813
Interest							
Central Parking District Fund	174	169	163	156	150	1,213	2,025
Water Utility Fund	116	110	104	97	90	424	941
Sewer Utility Fund	258	249	238	227	215	1,176	2,363
	548	528	505	480	455	2,813	5,329
Total - principal and interest							
Central Parking District Fund	289	289	283	286	280	3,866	5,293
Water Utility Fund	201	200	199	202	195	1,719	2,716
Sewer Utility Fund	398	399	398	402	405	4,131	6,133
	$ 888	$ 888	$ 880	$ 890	$ 880	$ 9,716	$ 14,142
Special Assessment Fund							
Principal	$ 1,779	$ 1,754	$ 1,842	$ 2,320	$ 2,211	$ 27,403	$ 37,309
Interest	3,322	3,123	2,988	2,827	2,645	16,239	31,144
Total - principal and interest	$ 5,101	$ 4,877	$ 4,830	$ 5,147	$ 4,856	$ 43,642	$ 68,453

Since the passage of Proposition 13 adding Article 13A to the California Constitution, local agencies no longer have direct liability on special assessment bonds. Bonds totaling $25,969 have been issued and outstanding at June 30, 1986, since this amendment.

(Continued)

Advances from federal agencies

In August 1977, the City accepted a Federal Drought Relief Act grant of $1,934 (which was later reduced by $313) and a loan not to exceed $1,834 for drought relief projects. As of June 30, 1986, advances total $1,485. The loan will bear interest at 5% per annum and shall be for a term not to exceed 40 years.

Contingent liability

Certain general obligation bonds which pertain to the construction of fixed assets in the Sewer Utility Fund are being repaid by the Sewer Utility Fund. The General Fund remains contingently liable for the repayment of these bonds. These bonds total $3,395 at June 30, 1986.

Note 5. Property, Plant and Equipment

Property, plant and equipment at June 30, 1986 consist of the following:

	Enterprise Funds	Internal Service Fund	General Fixed Assets	Total
Land	$ 4,215	$ - -	$ 6,328	$ 10,543
Buildings and improvements	96,593	24	36,982	133,599
Machinery and equipment	6,623	13,738	1,508	21,869
Construction in progress	2,652	- -	3,603	6,255
Total	110,083	13,762	48,421	172,266
Less accumulated depreciation	23,503	7,610	- -	31,113
Net	$ 86,580	$ 6,152	$ 48,421	$141,153

General fixed assets:

A summary of changes in general fixed assets follows:

	Balance 7-01-85	Additions	Deletions	Transfers In	Transfers Out	Balance 6-30-86
Land	$ 6,090	$ 242	$ 4	$ - -	$ - -	$ 6,328
Buildings and improvements	36,370	633	21	- -	- -	36,982
Machinery and equipment	1,313	225	34	137	133	1,508
Construction in progress	3,784	3,603	3,784	- -	- -	3,603
Total	$ 47,557	$ 4,703	$ 3,843	$ 137	$ 133	$ 48,421

(Continued)

CITY OF STOCKTON

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended June 30, 1986
($ in thousands)
(Continued)

Capitalized leases:

Included in the property, plant and equipment are capitalized leased assets shown below:

	Enterprise Funds	Internal Service Fund	General Fixed Assets	Total
Buildings and improvements	$ - -	$ - -	$ 1,128	$ 1,128
Equipment	47	1,025	30	1,102
Less accumulated depreciation	5	454	- -	459
Net	$ 42	$ 571	$ 1,158	$ 1,771

Note 6. Interfund Receivable and Payables

Interfund receivables and payables consisted of the following at June 30, 1986:

	Receivables		Payables	
	Due from	Advances to	Due to	Advances from
General Fund	$ - -	$ 82	$ - -	$ - -
Special Revenue Funds	- -	- -	11,054	- -
Capital Projects Funds	11,054	- -	- -	82
Totals	$ 11,054	$ 82	$ 11,054	$ 82

(Continued)

Note 7. General Long-Term Debt

A summary of changes in general long-term debt follows:

	General Obligations Bond	Lease Obligations	Compensated Absences	Total
Outstanding 7-01-85	$ 1,035	$ 947	$ 4,351	$ 6,333
Current year changes				
Redeemed or cancelled, paid	(95)	(76)	- -	(171)
Vacation and sick leave	- -	- -	476	476
Outstanding 6-30-86	$ 940	$ 871	$ 4,827	$ 6,638
Maturing, 1986-87	$ 100	$ 81	$ - -	$ 181

Note 8. Nature and Purpose of Reported Reserves

A summary of reported reserves by fund at June 30, 1986 follows:

	Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Type	
Account Title	General	Special Revenue	Capital Projects	Special Assessments	Enterprise	Internal Service	Trust and Agency	Total (Memorandum Only)
Encumbrance	$ 508	$ 266	$ 1,520	$ 102	$ - -	$ - -	$ - -	$ 2,396
Inventory	440	- -	- -	- -	- -	- -	- -	440
Loans and advances	82	- -	- -	- -	- -	- -	100	182
Authorized expenditures/projects	2,399	7,053	18,476	1,648	15,032	- -	- -	44,608
Metro/Lincoln recreation	101	- -	- -	- -	- -	- -	- -	101
Endowment	- -	- -	- -	- -	- -	- -	130	130
Revolving Fund	7	- -	- -	- -	- -	- -	- -	7
Fixed assets replacements	- -	- -	- -	- -	201	- -	- -	201
Self-insurance	- -	- -	- -	- -	- -	4,357	- -	4,357
Debt service	- -	- -	- -	- -	204	- -	- -	204
Others	- -	- -	96	39	- -	- -	- -	135
Total	$ 3,537	$ 7,319	$ 20,092	$ 1,789	$ 15,437	$ 4,357	$ 230	$ 52,761

(Continued)

CITY OF STOCKTON

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended June 30, 1986
($ in thousands)
(Continued)

Note 9. Deferred Compensation

The City adopted a city administered deferred compensation plan by which both the City and its employees contribute to the employees retirement. The City contribution ranges from 2.5% to 10.0% of the employees gross pay for management employees except for public safety management. The contribution for public safety management ranges from 1.0% to 2.0%. The City's contribution for blue collar and white collar employees, except for public safety, is 2.5% of the gross pay for the fifth step of their position at January 1, 1985. All non-management public safety employees receive no contribution. The employee may contribute up to a combined City and employee total of 25% of their gross pay not to exceed a combined total of $7.5 for each year.

A summary of plan activity for the year follows:

Plan assets as of 6-30-85	$ 13,012
City of Stockton contributions	563
Employee contributions	1,695
Earnings on investments	1,695
	16,965
Less: withdrawals (retirements and terminations)	558
Plan assets as of 6-30-86	$ 16,407

The Internal Revenue Service, which approved the City's Deferred Compensation Plan, has ruled that the Plan assets remain the property of the City of Stockton, subject to the claims of the employer's general creditors, until paid or made available to the participating employees. Deferred compensation is not subjected to income taxes to the employee until withdrawal upon retirement or termination of service.

Amounts accumulated by the City, under the Plan, have been invested in several investment options, administered by the City, at the direction of the employees. The Plan is accounted for and presented under the Agency Fund.

(Continued)

Note 10. Pension Plan

Public Employees' Retirement System (A Statewide Plan) (PERS)

The City contributed $11,102 during fiscal year 1985-86 to the California State PERS as its actuarially determined pension contribution to PERS covering all permanent and probationary City employees. Contributions to State PERS are expensed when incurred. Employee and employer contributions are determined by the PERS system's actuary.

All City employees (permanent and probationary) are covered by PERS. The City periodically receives an actuarial report from PERS. The latest actuarial valuation, as of June 30, 1985, provided the following actuarial information:

	June 30, 1985
a. Unfunded obligation	$ 35,625
b. Present value of accrued benefits vested and non-vested	153,114
c. Net assets available for benefits	117,488

The City is currently making contributions to PERS at the following rates:

	% of PERS Payroll	
	Miscellaneous	Safety
Normal cost	7.457	16.121
Unfunded obligation	6.873	9.583
	14.330	25.704

Significant PERS actuarial assumptions are as follows:

a. Actuarial method is the entry age normal method and the unfunded is being amortized over the period ending June 30, 2000.

b. Rate of return in determining present values of vested and non-vested accumulated plan benefits - 8 1/2%.

Date at which the benefit information was determined - June 30, 1985.

(Continued)

CITY OF STOCKTON

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended June 30, 1986
($ in thousands)
(Continued)

Note 11. Self-Insurance

Effective August 1, 1978, the City adopted a self-insured group health insurance program which is administered by a service agent. The City is also self-insured for workers' compensation insurance, unemployment insurance and for the first $1000 per claim of general liability insurance. All these self-insurance plans are administered by service agents who are experts in their respective fields.

The City is self-insured for the first $1000 of casualty liability losses and $250 for workers' compensation losses. The City has a Memorandum of Coverage from the California Joint Powers Insurance Authority for losses from $1000 to $10,000, and statutory coverage for workers' compensation losses.

The City believes that the self-insurance reserves recorded in the Internal Service Fund of $4,357 at June 30, 1986, are adequate to cover losses for which the City may be liable.

On April 8, 1986, the City became a member of the California Joint Powers Insurance Authority (CJPIA) which provides general liability coverage. The purposes of CJPIA are to:

A. Share the risk of self-insured losses;

B. Develop effective risk management programs to reduce the amount and frequency of losses; and

C. Jointly purchase excess insurance, when appropriate, and administrative services related to the pooled coverage program.

The deposit equals the ratio of the City's payroll to the total payrolls of all entities participating in the same layer of each program, in each program year. Actual losses will eventually be shared according to a formula developed from overall loss costs and spread to member entities on a percentage basis after a retrospective rating.

Note 12. Contingent Liabilities and Claims

Numerous claims and suits have been filed against the City in the normal course of business. Based upon information received from the City Attorney and retained counsel, the estimated liability, if any, under such claims and suits will not be material to the financial statements taken as a whole.

(Continued)

Note 13. Subsequent Events

On August 1, 1986, the City issued Central Parking District Bonds of 1986, in the amount of $16,000, to acquire and improve properties for the District's operation. The bonds are not secured by the general taxing power of the City of Stockton, the State of California or any political subdivision. The interest (rate is 8.0%) on and the principal of bonds are payable solely from moneys in the Bond Fund, the Revenue Fund and the Redemption Fund, and are secured by annual ad valorem assessments, certain parking revenues and other annual contribution.

On August 1, 1986, the California Public Agency Leasing Corporation (lessor) issued $11,000 in Certificates of Participation, to finance the acquisition and installation of certain improvements to the existing water delivery system serving the citizens of the City of Stockton. The system will be leased to the City and operated by the City's Municipal Utility Department. Interest with respect to the certificates will be payable starting February 1, 1987. The City (Lessee) agreed to pay its financial obligations equal to the debt service related to the certificates.

End of Notes to Financial Statements.

(This page intentionally left blank)

COMBINING AND INDIVIDUAL FUND AND ACCOUNT GROUP STATEMENTS AND SCHEDULES

(This page intentionally left blank)

GENERAL FUND

The Fund used to account for all financial resources except those required to be accounted for in another Fund.

CITY OF STOCKTON
GENERAL FUND

COMPARATIVE BALANCE SHEET
June 30, 1986 and 1985

($ in thousands)

Assets	1986	1985
Cash and temporary investments	$ 13,520	$ 14,718
Interest receivable on investments	1,152	1,426
Taxes and special assessments receivable	949	644
Accounts and other receivables	738	695
Allowance for estimated uncollectible accounts	(219)	(161)
Due from other governments	1,073	1,063
Inventory of supplies	440	472
Advances to other funds	82	77
Total assets	$ 17,735	$ 18,934
Liabilities and Fund Balance		
Liabilities		
Accounts payable	$ 475	$ 437
Accrued payroll and fringe benefits	3,931	2,013
Due to other governments	120	97
Other liabilities	18	18
Accrued compensated absences	3,361	3,329
Total liabilities	7,905	5,894
Fund balance		
Reserved for encumbrance	508	413
Reserved for inventory	440	472
Reserved for Metro and Lincoln recreation	101	49
Reserved for other items	2,488	2,520
Unreserved		
Designated for administrative contingency	6,293	9,586
Total fund balance	9,830	13,040
Total liabilities and fund balance	$ 17,735	$ 18,934

CITY OF STOCKTON
GENERAL FUND

COMPARATIVE STATEMENT OF REVENUE, EXPENDITURES,
AND CHANGES IN FUND BALANCE
For the Fiscal Years Ended June 30, 1986 and 1985

($ in thousands)	1986	1985
Revenue		
Taxes		
Property	$ 10,618	$ 9,613
Sales and use	14,509	13,945
Utility	10,378	10,220
Other	6,037	5,417
Licenses and permits	1,260	1,340
Intergovernmental	7,075	5,809
Charges for services	8,009	7,744
Fines and forfeitures	843	709
Use of money and property	3,139	2,937
Miscellaneous	1,502	1,349
Total revenue	63,370	59,083
Expenditures		
Current		
General government	7,473	6,741
Public safety	38,361	33,441
Public works	8,391	7,974
Library	4,512	4,094
Parks and recreation	6,330	5,876
Capital outlay		
General government	11	2
Public safety	80	56
Public works	11	26
Library	2	5
Parks and recreation	47	32
Total expenditures	65,218	58,247
Excess (deficiency) of revenue over expenditure	(1,848)	836
Other financing sources (uses)		
Operating transfers in	19	957
Operating transfers out	(660)	(269)
Total other financing sources (uses)	(641)	688
Net increase (decrease) in fund balance during year	(2,489)	1,524
Fund balance at beginning of year	13,040	11,936
Residual equity transfers in (out) - net	(721)	(420)
Fund balance at end of year	$ 9,830	$ 13,040

(This page intentionally left blank)

SPECIAL REVENUE FUNDS

The Funds used to account for the proceeds of specific revenue sources (other than Special Assessments, Expendable Trusts, or for major capital projects) that are legally restricted to expenditure for specified purposes.

Special Grants
To account for miscellaneous, comparatively smaller grants, from federal and state governments, not otherwise established as stand-alone Special Revenue Fund.

Revenue Sharing
To account for revenue received from the federal government under the revenue sharing program.

Cooperative Library
To account for state grants to encourage the development, improvement, and expansion of library system within the State of California. Parties to the agreement are neighboring cities, counties and other agencies.

Gas Tax
To account for revenues and expenditures apportioned to the City under the Streets and Highway Code Section 2106, 2107 and 2107.5 of the State of California. Expenditures for administration, maintenance and construction must be street-related. This fund includes Federal Aide Urban Grant and SB 325 Non-Transit revenues.

Urban Development Action Grant (UDAG
To account for federal grant and other resources, the purpose of which is to revitalize activities in the designated UDAG area.

Community Development Block Grant
To account for annual federal grant, to develop viable urban community by providing suitable living environment and expanding economic opportunities, principally, for low and moderate income residents.

Jobs Bill Program
To account for federal grant funds designated for employment programs; administered through the City's Community Development Block Grant.

CITY OF STOCKTON
ALL SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEET
June 30, 1986
With Comparative Totals for June 30, 1985

($ in thousands)

Assets	Special Grants	Revenue Sharing	Cooperative Library	Gas Tax	Urban Development Action Grant	Community Development Block Grant	Jobs Bill Program	Eliminations	Totals 1986	Totals 1985
Cash and temporary investments	$ 21	$ 13,674	$ 11	$ 6,050	$ - -	$ - -	$ - -	$ - -	$ 19,756	$ 16,050
Accounts and other receivables	- -	- -	- -	89	- -	- -	- -	- -	89	65
Due from other funds	- -	- -	- -	1,042	- -	- -	- -	(1,042)	- -	- -
Due from other governments	6	754	- -	134	23	157	- -	- -	1,074	3,048
Total assets	$ 27	$ 14,428	$ 11	$ 7,315	$ 23	$ 157	$ - -	$ (1,042)	$ 20,919	$ 19,163
Liabilities and Fund Balances										
Liabilities										
Cash overdraft	$ - -	$ - -	$ - -	$ - -	$ 23	$ 154	$ - -	$ - -	$ 177	$ 178
Accounts payable	1	- -	1	6	- -	1	- -	- -	9	97
Due to other funds	- -	12,096	- -	- -	- -	- -	- -	(1,042)	11,054	4,711
Due to other governments	16	- -	- -	- -	- -	- -	- -	- -	16	15
Deposits	10	- -	- -	- -	- -	2	- -	- -	12	2
Total liabilities	27	12,096	1	6	23	157	- -	(1,042)	11,268	5,003
Fund balances										
Reserved for encumbrances	- -	- -	- -	266	- -	- -	- -	- -	266	2,782
Reserved for authorized expenditures	- -	- -	10	7,043	- -	- -	- -	- -	7,053	3,768
Unreserved - undesignated	- -	2,332	- -	- -	- -	- -	- -	- -	2,332	7,610
Total fund balances	- -	2,332	10	7,309	- -	- -	- -	- -	9,651	14,160
Total liabilities and fund balances	$ 27	$ 14,428	$ 11	$ 7,315	$ 23	$ 157	$ - -	$ (1,042)	$ 20,919	$ 19,163

CITY OF STOCKTON
ALL SPECIAL REVENUE FUNDS

COMBINING STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES
For the Fiscal Year Ended June 30, 1986
With Comparative Totals for the Fiscal Year Ended June 30, 1985

($ in thousands)	Special Grants	Revenue Sharing	Cooperative Library	Gas Tax	Urban Development Action Grant	Community Development Block Grant	Jobs Bill Program	Eliminations	Totals 1986	Totals 1985
Revenue										
Taxes - transportation	$ - -	$ - -	$ - -	$ 247	$ - -	$ - -	$ - -	$ - -	$ 247	$ 135
Federal grants and subsidies	43	2,489	- -	- -	50	2,350	191	- -	5,123	6,437
Intergovernmental	90	- -	224	3,554	- -	- -	- -	- -	3,868	3,093
Use of money and property	- -	1,308	- -	379	1	- -	- -	- -	1,688	1,361
Miscellaneous	3	- -	- -	127	2	18	- -	- -	150	66
Total revenue	136	3,797	224	4,307	53	2,368	191	- -	11,076	11,092
Expenditures										
Current										
General government	73	- -	- -	- -	- -	- -	- -	- -	73	88
Public safety	- -	- -	- -	- -	- -	- -	- -	- -	- -	11
Public works	- -	- -	- -	- -	- -	- -	- -	- -	- -	25
Library	94	- -	239	- -	- -	- -	- -	- -	333	265
Capital outlay										
General government	- -	- -	- -	- -	- -	- -	- -	- -	- -	7
Public works	- -	- -	- -	3,911	53	1,417	191	- -	5,572	4,813
Library	1	- -	- -	- -	- -	- -	- -	- -	1	14
Total expenditures	168	- -	239	3,911	53	1,417	191	- -	5,979	5,223
Excess (deficiency) of revenue over expenditures	(32)	3,797	(15)	396	- -	951	- -	- -	5,097	5,869
Other financing sources (uses)										
Operating transfers in	25	- -	- -	395	- -	358	- -	(100)	678	20
Operating transfers out	- -	(9,075)	- -	- -	- -	(1,309)	- -	100	(10,284)	(4,192)
Total other financing sources (uses)	25	(9,075)	- -	395	- -	(951)	- -	- -	(9,606)	(4,172)
Net increase (decrease) in fund balances during year	(7)	(5,278)	(15)	791	- -	- -	- -	- -	(4,509)	1,697
Fund balances at beginning of year	7	7,610	25	6,518	- -	- -	- -	- -	14,160	12,463
Fund balances at end of year	$ - -	$ 2,332	$ 10	$ 7,309	$ - -	$ - -	$ - -	$ - -	$ 9,651	$ 14,160

CITY OF STOCKTON
SPECIAL REVENUE FUNDS

STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 1986

($ in thousands)	Special Grants			Revenue Sharing			Cooperative Library		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue									
Taxes - transportation	$ - -	$ - -	$ - -	$ - -	$ - -	$ - -	$ - -	$ - -	$ - -
Federal grants and subsidies	104	43	(61)	2,489	2,489	- -	- -	- -	- -
Intergovernmental	106	90	(16)	- -	- -	- -	224	224	- -
Use of money and property	- -	- -	- -	650	1,308	658	- -	- -	- -
Miscellaneous	15	3	(12)	- -	- -	- -	- -	- -	- -
Total revenue	225	136	(89)	3,139	3,797	658	224	224	- -
Expenditures									
Current									
General government	136	73	63	- -	- -	- -	- -	- -	- -
Public safety	- -	- -	- -	- -	- -	- -	- -	- -	- -
Public works	- -	- -	- -	- -	- -	- -	- -	- -	- -
Library	120	94	26	- -	- -	- -	249	239	10
Capital outlay	1	1	- -	- -	- -	- -	- -	- -	- -
Total expenditures	257	168	89	- -	- -	- -	249	239	10
Excess (deficiency) of revenue over expenditures	(32)	(32)	- -	3,139	3,797	658	(25)	(15)	10
Other financing sources (uses)									
Operating transfers in (out) - net	25	25	- -	(9,075)	(9,075)	- -	- -	- -	- -
Net increase (decrease) in fund balances during year	(7)	(7)	- -	(5,936)	(5,278)	658	(25)	(15)	10
Fund balances at beginning of year	7	7	- -	7,610	7,610	- -	25	25	- -
Fund balances at end of year	$ - -	$ - -	$ - -	$ 1,674	$ 2,332	$ 658	$ - -	$ 10	$ 10

(Continued)

CITY OF STOCKTON
SPECIAL REVENUE FUNDS

STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 1986
(Continued)

($ in thousands)	Gas Tax			Urban Development Action Grant			Community Development Block Grant		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue									
Taxes - transportation	$ 247	$ 247	$ - -	$ - -	$ - -	$ - -	$ - -	$ - -	$ - -
Federal grants and subsidies	- -	- -	- -	1,352	50	(1,302)	4,101	2,350	(1,751)
Intergovernmental	2,175	3,554	1,379	- -	- -	- -	- -	- -	- -
Use of money and property	325	379	54	- -	1	1	- -	- -	- -
Miscellaneous	127	127	- -	386	2	(384)	- -	18	18
Total revenue	2,874	4,307	1,433	1,738	53	(1,685)	4,101	2,368	(1,733)
Expenditures									
Current									
General government	- -	- -	- -	- -	- -	- -	- -	- -	- -
Public safety	- -	- -	- -	- -	- -	- -	- -	- -	- -
Public works	- -	- -	- -	- -	- -	- -	- -	- -	- -
Library	- -	- -	- -	- -	- -	- -	- -	- -	- -
Capital outlay	8,080	3,911	4,169	1,655	53	1,602	2,450	1,417	1,033
Total expenditures	8,080	3,911	4,169	1,655	53	1,602	2,450	1,417	1,033
Excess (deficiency) of revenue over expenditures	(5,206)	396	5,602	83	- -	(83)	1,651	951	(700)
Other financing sources (uses)									
Operating transfers in (out) - net	395	395	- -	- -	- -	- -	(951)	(951)	- -
Net increase (decrease) in fund balances during year	(4,811)	791	5,602	83	- -	(83)	700	- -	(700)
Fund balances at beginning of year	6,518	6,518	- -	- -	- -	- -	- -	- -	- -
Fund balances at end of year	$ 1,707	$ 7,309	$ 5,602	$ 83	$ - -	$ (83)	$ 700	$ - -	$ (700)

(Continued)

CITY OF STOCKTON
SPECIAL REVENUE FUNDS

STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GAAP) BASIS AND ACTUAL
For the Fiscal Year Ended June 30, 1986
(Continued)

($ in thousands)	Jobs Bill Program			Total - Special Revenue Funds		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue						
Taxes - transportation	$ - -	$ - -	$ - -	$ 247	$ 247	$ - -
Federal grants and subsidies	191	191	- -	8,237	5,123	(3,114)
Intergovernmental	- -	- -	- -	2,505	3,868	1,363
Use of money and property	- -	- -	- -	975	1,688	713
Miscellaneous	- -	- -	- -	528	150	(378)
Total revenue	191	191	- -	12,492	11,076	(1,416)
Expenditures						
Current						
General government	- -	- -	- -	136	73	63
Public safety	- -	- -	- -	- -	- -	- -
Public works	- -	- -	- -	- -	- -	- -
Library	- -	- -	- -	369	333	36
Capital outlay	191	191	- -	12,377	5,573	6,804
Total expenditures	191	191	- -	12,882	5,979	6,903
Excess (deficiency) of revenue over expenditures	- -	- -	- -	(390)	5,097	5,487
Other financing sources (uses)						
Operating transfers in (out) - net	- -	- -	- -	(9,606)	(9,606)	- -
Net increase (decrease) in fund balances during year	- -	- -	- -	(9,996)	(4,509)	5,487
Fund balances at beginning of year	- -	- -	- -	14,160	14,160	- -
Fund balances at end of year	$ - -	$ - -	$ - -	$ 4,164	$ 9,651	$ 5,487

DEBT SERVICE FUND

The Fund established to account for the accumulation of resources for, and the payment of, general obligations bond principal and interest.

CITY OF STOCKTON
DEBT SERVICE FUND

COMPARATIVE BALANCE SHEET
June 30, 1986 and 1985

($ in thousands)	1986	1985
Assets		
Cash with fiscal agent	$ 16	$ 17
Liabilities		
Matured bonds and interest payable	$ 16	$ 17

COMPARATIVE STATEMENT OF REVENUE, EXPENDITURES,
AND CHANGES IN FUND BALANCE
For the Fiscal Years Ended June 30, 1986 and 1985

($ in thousands)	1986	1985
Expenditures		
Debt service		
Principal retirement	$ 95	$ 90
Interest and fiscal charges	42	46
Total expenditures	137	136
Other financing source		
Operating transfers in	137	136
Increase (decrease) in fund balance	$ - -	$ - -

CAPITAL PROJECTS FUNDS

The Funds created to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds, Special Assessment Funds, and Trust Funds).

Capital Improvement

To account for the acquisition, construction and improvement of capital facilities financed by grants and operating transfers from different City Funds.

Redevelopment Agency

To account for the acquisition, relocation, demolition, and sale of land for those portions of the City earmarked for redevelopment. Projects are financed from the proceeds of bonds sold and loans from other City funds, and eventually, from property tax increment revenue.

CITY OF STOCKTON
ALL CAPITAL PROJECTS FUNDS

COMBINING BALANCE SHEET
June 30, 1986
With Comparative Totals for June 30, 1985

($ in thousands)	Capital Improvement	Redevelopment Agency	Elimination	Totals 1986	Totals 1985
Assets					
Cash and temporary investments	$ 5,872	$ 2,663	$ - -	$ 8,535	$ 6,746
Accounts and other receivables	240	- -	- -	240	14
Due from other funds	10,734	320	- -	11,054	4,711
Due from other governments	493	- -	- -	493	839
Advances to other funds	392	- -	(392)	- -	- -
Deposits	- -	96	- -	96	- -
Total assets	$ 17,731	$ 3,079	$ (392)	$ 20,418	$ 12,310
Liabilities and Fund Balances					
Liabilities					
Accounts payable	$ 160	$ 78	$ - -	$ 238	$ 137
Deposits	- -	3	- -	3	3
Matured bonds and interest payable	- -	3	- -	3	- -
Advances from other funds	- -	474	(392)	82	77
Total liabilities	160	558	(392)	326	217
Fund balances					
Reserved for encumbrance	1,440	80	- -	1,520	1,298
Reserved for advances to other governments	392	- -	(392)	- -	- -
Reserved for other items	- -	96	- -	96	- -
Reserved for authorized expenditures	15,739	2,345	392	18,476	10,795
Total fund balances	17,571	2,521	- -	20,092	12,093
Total liabilities and fund balances	$ 17,731	$ 3,079	$ (392)	$ 20,418	$ 12,310

CITY OF STOCKTON
ALL CAPITAL PROJECTS FUNDS

COMBINING STATEMENT OF REVENUE, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the Fiscal Year Ended June 30, 1986
With Comparative Totals for Fiscal Year Ended June 30, 1985

($ in thousands)	Capital Improvement	Redevelopment Agency	Elimination	Totals 1986	Totals 1985
Revenue					
Taxes					
Property	$ - -	$ 883	$ - -	$ 883	$ 818
Amusement	26	- -	- -	26	30
Intergovernmental	49	1	- -	50	298
Charges for services	787	- -	- -	787	645
Use of money and property	513	270	- -	783	597
Miscellaneous	85	- -	- -	85	84
Total revenue	1,460	1,154	- -	2,614	2,472
Expenditures					
Capital outlay					
General government	210	26	- -	236	63
Public safety	108	- -	- -	108	57
Public works	2,025	562	- -	2,587	769
Sanitation and waste removal	9	- -	- -	9	- -
Library	135	- -	- -	135	163
Parks and recreations	576	- -	- -	576	1,320
Total expenditures	3,063	588	- -	3,651	2,372
Excess (deficiency) of revenue over expenditures	(1,603)	566	- -	(1,037)	100
Other financing sources (uses)					
Operating transfers in	9,160	320	(102)	9,378	2,398
Operating transfers out	(342)	(102)	102	(342)	(64)
Total other financing sources (uses)	8,818	218	- -	9,036	2,334
Net increase in fund balances during year	7,215	784	- -	7,999	2,434
Fund balances at beginning of year	10,356	1,737	- -	12,093	9,659
Fund balances at end of year	$ 17,571	$ 2,521	$ - -	$ 20,092	$ 12,093

CITY OF STOCKTON
ALL CAPITAL PROJECTS FUNDS

STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 1986

($ in thousands)	Capital Improvement			Redevelopment Agency			Totals		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue									
Taxes									
Property	$ - -	$ - -	$ - -	$ - -	$ 883	$ 883	$ - -	$ 883	$ 883
Amusement	30	26	(4)	- -	- -	- -	30	26	(4)
Intergovernmental	89	49	(40)	- -	1	1	89	50	(39)
Charges for services	423	787	364	- -	- -	- -	423	787	364
Use of money and property	375	513	138	- -	270	270	375	783	408
Miscellaneous	61	85	24	- -	- -	- -	61	85	24
Total revenue	978	1,460	482	- -	1,154	1,154	978	2,614	1,636
Expenditures									
Capital outlay									
General government	921	210	711	- -	26	(26)	921	236	685
Public safety	1,862	108	1,754	- -	- -	- -	1,862	108	1,754
Public works	9,816	2,025	7,791	977	562	415	10,793	2,587	8,206
Sanitation and waste removal	33	9	24	- -	- -	- -	33	9	24
Library	666	135	531	- -	- -	- -	666	135	531
Parks and recreation	3,065	576	2,489	- -	- -	- -	3,065	576	2,489
Total expenditures	16,363	3,063	13,300	977	588	389	17,340	3,651	13,689
Excess (deficiency) of revenue over expenditures	(15,385)	(1,603)	13,782	(977)	566	1,543	(16,362)	(1,037)	15,325
Other financing sources (uses)									
Operating transfers in (out) - net	8,818	8,818	- -	218	218	- -	9,036	9,036	- -
Net increase (decrease) in fund balances during year	(6,567)	7,215	13,782	(759)	784	1,543	(7,326)	7,999	15,325
Fund balances at beginning of year	10,356	10,356	- -	1,737	1,737	- -	12,093	12,093	- -
Fund balances at end of year	$ 3,789	$ 17,571	$ 13,782	$ 978	$ 2,521	$ 1,543	$ 4,767	$ 20,092	$ 15,325

SPECIAL ASSESSMENT FUNDS

The Funds used to account for the financing of public improvements or services deemed to benefit primarily the properties against which special assessments are levied.

Improvement District
Construction

To account for the acquisition, construction and repair of facilities in various districts. Improvement district projects are financed with proceeds from the sale of special assessment bonds, as provided in the Municipal Improvement Act of 1915.

Improvement District
Bond and Interest Redemption

To account for the accumulation of special assessment taxes received from benefited property owners and the payment of special assessment bonds principal and interest.

Lighting Maintenance

To account for special assessment levied upon property owners who were provided a higher level of street lighting than is given by the City as a standard level for all areas; and the payment of electric utility bills. The City pays a portion of this cost equal to approximately the cost of providing standard City service.

CITY OF STOCKTON
ALL SPECIAL ASSESSMENT FUNDS

COMBINING BALANCE SHEET
June 30, 1986
With Comparative Totals for June 30, 1985

($ in thousands)	Improvement Districts			Totals	
Assets	Construction	Bond & Interest Redemption	Lighting Maintenance	1986	1985
Cash and temporary investments	$ 1,528	$ 5,632	$ 37	$ 7,197	$ 9,989
Cash with fiscal agent	- -	213	- -	213	81
Assessments receivable					
Delinquent	- -	606	11	617	596
Allowance for estimated uncollectible assessments	- -	- -	(5)	(5)	(6)
Deferred	- -	33,699	- -	33,699	35,990
Accounts receivable	242	- -	- -	242	242
Total assets	$ 1,770	$ 40,150	$ 43	$ 41,963	$ 46,892
Liabilities and Fund Balances					
Liabilities					
Accounts payable	$ 20	$ - -	$ 14	$ 34	$ 198
Due to other governments	- -	- -	- -	- -	226
Matured bonds and interest payable	- -	213	- -	213	81
Premium payable - called bonds	- -	17	- -	17	16
Bonds payable	- -	37,309	- -	37,309	39,050
Total liabilities	20	37,539	14	37,573	39,571
Fund balances					
Reserved for encumbrances	102	- -	- -	102	2,680
Reserved for cost of bond calls	- -	39	- -	39	35
Reserved for authorized expenditures	1,648	- -	- -	1,648	1,963
Unreserved					
Designated	- -	2,572	29	2,601	2,643
Total fund balances	1,750	2,611	29	4,390	7,321
Total liabilities and fund balances	$ 1,770	$ 40,150	$ 43	$ 41,963	$ 46,892

CITY OF STOCKTON
ALL SPECIAL ASSESSMENT FUNDS

COMBINING STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES
June 30, 1986
With Comparative Totals for June 30, 1985

($ in thousands)	Improvement Districts				Totals	
	Construction	Bond & Interest Redemption	Lighting Maintenance	Elimination	1986	1985
Revenue						
Charges for services	$ - -	$ - -	$ 81	$ - -	$ 81	$ 78
Use of money and property	176	162	- -	- -	338	387
Miscellaneous	14	10	- -	- -	24	255
Total revenue	190	172	81	- -	443	720
Expenditures						
Current						
Public works	- -	- -	79	- -	79	75
Capital outlay						
Public works	3,292	- -	- -	- -	3,292	6,393
Debt service						
Fiscal charges	- -	11	- -	- -	11	15
Total expenditures	3,292	11	79	- -	3,382	6,483
Excess (deficiency) of revenue over expenditures	(3,102)	161	2	- -	(2,939)	(5,763)
Other financing sources (uses)						
Proceeds of special assessment bonds sold	- -	- -	- -	- -	- -	9,089
Operating transfers in	209	- -	- -	(201)	8	42
Operating transfers out	- -	(201)	- -	201	- -	- -
Total other financing sources (uses)	209	(201)	- -	- -	8	9,131
Net increase (decrease) in fund balances during year	(2,893)	(40)	2	- -	(2,931)	3,368
Fund balances at beginning of year	4,643	2,651	27	- -	7,321	3,953
Fund balances at end of year	$ 1,750	$ 2,611	$ 29	$ - -	$ 4,390	$ 7,321

CITY OF STOCKTON
ALL SPECIAL ASSESSMENT FUNDS

STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 1986

($ in thousands)	Improvement Districts			Lighting Maintenance			Totals		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue									
Charges for services	$ - -	$ - -	$ - -	$ 81	$ 81	$ - -	$ 81	$ 81	$ - -
Use of money and property	- -	338	338	- -	- -	- -	- -	338	338
Miscellaneous	- -	24	24	- -	- -	- -	- -	24	24
Total revenue	- -	362	362	81	81	- -	81	443	362
Expenditures									
Current									
Public works	- -	- -	- -	79	79	- -	79	79	- -
Capital outlay	4,754	3,292	1,462	- -	- -	- -	4,754	3,292	1,462
Debt service	- -	11	(11)	- -	- -	- -	- -	11	(11)
Total expenditures	4,754	3,303	1,451	79	79	- -	4,833	3,382	1,451
Excess (deficiency) of revenue over expenditures	(4,754)	(2,941)	1,813	2	2	- -	(4,752)	(2,939)	1,813
Other financing sources (uses)									
Proceeds of bonds sold	- -	- -	- -	- -	- -	- -	- -	- -	- -
Operating transfers in (out) - net	8	8	- -	- -	- -	- -	8	8	- -
Total other financing sources (uses)	8	8	- -	- -	- -	- -	8	8	- -
Net increase (decrease) in fund balances during year	(4,746)	(2,933)	1,813	2	2	- -	(4,744)	(2,931)	1,813
Fund balances at beginning of year	7,294	7,294	- -	27	27	- -	7,321	7,321	- -
Fund balances at end of year	$ 2,548	$ 4,361	$ 1,813	$ 29	$ 29	$ - -	$ 2,577	$ 4,390	$ 1,813

ENTERPRISE FUNDS

The Funds established to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Central Parking District

To account for activities associated with the acquisition or construction, operation and maintenance of off-street parking facilities.

Water Utility

To account for all activities associated with the acquisition or construction of water facilities; production, distribution, and transmission of potable water to users.

Sewer Utility

To account for all activities associated with the acquisition or construction of sanitary and storm sewers; operation and maintenance of sewer and surface drainage; treatment and disposal of wastewater.

CITY OF STOCKTON
ALL ENTERPRISE FUNDS

COMBINING BALANCE SHEET
June 30, 1986
With Comparative Totals for June 30, 1985

($ in thousands)	Central Parking District	Water Utility	Sewer Utility	Totals 1986	Totals 1985
Assets					
Current assets					
Cash and temporary investments	$ 700	$ 8,188	$ 2,209	$ 11,097	$ 11,909
Cash with fiscal agent	10	4	92	106	23
Accounts receivable	28	658	882	1,568	1,839
Allowance for estimated uncollectible accounts	(7)	(30)	(202)	(239)	(172)
Inventory of supplies	- -	- -	697	697	606
Total current assets	731	8,820	3,678	13,229	14,205
Due from other governments	- -	- -	3,064	3,064	3,064
Property, plant and equipment					
Land	3,352	117	746	4,215	4,213
Buildings and improvements	1,966	20,252	74,375	96,593	95,461
Machinery and equipment	45	2,301	4,277	6,623	6,213
Construction in progress	184	168	2,300	2,652	1,425
	5,547	22,838	81,698	110,083	107,312
Accumulated depreciation	(795)	(4,033)	(18,675)	(23,503)	(21,331)
Net property, plant and equipment	4,752	18,805	63,023	86,580	85,981
Total assets	$ 5,483	$ 27,625	$ 69,765	$102,873	$103,250

(Continued)

CITY OF STOCKTON
ALL ENTERPRISE FUNDS

COMBINING BALANCE SHEET
June 30, 1986
With Comparative Totals for June 30, 1985
(Continued)

($ in thousands)	Central Parking District	Water Utility	Sewer Utility	Totals 1986	Totals 1985
Liabilities and Fund Equity					
Liabilities					
Current liabilities					
Accounts payable	$ 1	$ 35	$ 325	$ 361	$ 291
Customer and other deposits	- -	87	1	88	69
Matured bonds and interest payable	10	4	92	106	23
Current portion of long-term debt	115	117	769	1,001	940
Accrued compensated absences	- -	49	306	355	316
Total current liabilities	126	292	1,493	1,911	1,639
Long-term debt (less current portion)					
Lease obligation	- -	- -	22	22	32
Compensated absences	- -	16	- -	16	21
Advances from municipality (G.O. Bonds)	- -	- -	2,775	2,775	3,395
Advances from other governments	- -	1,464	- -	1,464	1,485
Water extension agreements	- -	100	- -	100	100
Special assessment bonds payable	3,153	1,631	3,630	8,414	8,749
Total long-term debt	3,153	3,211	6,427	12,791	13,782
Total liabilities	3,279	3,503	7,920	14,702	15,421
Fund equity					
Contributed capital	- -	12,437	60,297	72,734	72,303
Retained earnings					
Reserved	2,204	11,685	1,548	15,437	15,526
Total fund equity	2,204	24,122	61,845	88,171	87,829
Total liabilities and fund equity	$ 5,483	$ 27,625	$ 69,765	$102,873	$103,250

CITY OF STOCKTON
ALL ENTERPRISE FUNDS

COMBINING STATEMENT OF REVENUE, EXPENSES,
AND CHANGES IN RETAINED EARNINGS
For the Fiscal Year Ended June 30, 1986
With Comparative Totals for the Fiscal year Ended June 30, 1985

($ in thousands)	Central Parking District	Water Utility	Sewer Utility	Totals 1986	Totals 1985
Operating revenue					
User's service charge	$ 754	$ 3,322	$ 9,075	$ 13,151	$ 12,654
Connection fees	- -	121	1,047	1,168	1,274
Miscellaneous	- -	6	169	175	384
Total operating revenue	754	3,449	10,291	14,494	14,312
Operating expenses					
Purchased water	- -	188	- -	188	188
Operation and maintenance	421	1,263	7,658	9,342	8,648
General and administrative	38	796	2,219	3,053	2,764
Depreciation	53	469	1,667	2,189	2,111
Total operating expenses	512	2,716	11,544	14,772	13,711
Operating income (loss)	242	733	(1,253)	(278)	601
Nonoperating revenue (expenses)					
Investment earnings	50	751	305	1,106	1,040
Gain (loss) from disposal of property	- -	(1)	(1)	(2)	14
Interest expense and fiscal charges	(180)	(201)	(456)	(837)	(883)
Other nonoperating revenue (expenses)	4	120	(306)	(182)	(339)
Total nonoperating revenue (expense)	(126)	669	(458)	85	(168)
Net income (loss) before operating transfers	116	1,402	(1,711)	(193)	433
Operating transfers in (out) - net	98	- -	- -	98	98
Net income (loss) after operating transfers	214	1,402	(1,711)	(95)	531
Expenses deducted from contributed capital	- -	- -	6	6	12
Net income (loss) during year	214	1,402	(1,705)	(89)	543
Retained earnings at beginning of year	1,990	10,283	3,253	15,526	14,983
Transfers (to) from contributed capital	- -	16	71	87	145
Residual equity transfers in (out) - net	- -	(16)	(71)	(87)	(145)
Retained earnings at end of year	$ 2,204	$ 11,685	$ 1,548	$ 15,437	$ 15,526

CITY OF STOCKTON
ALL ENTERPRISE FUNDS

COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION
For the Fiscal Year Ended June 30, 1986
With Comparative Totals for the Fiscal year Ended June 30, 1985

($ in thousands)	Central Parking District	Water Utility	Sewer Utility	Totals 1986	Totals 1985
Sources of working capital					
Operations					
Net income (loss)	$ 214	$ 1,402	$ (1,711)	$ (95)	$ 531
Items not requiring (providing) working capital					
Depreciation	53	469	1,667	2,189	2,111
Amortization of bonds issue costs	- -	4	- -	4	5
Loss (gain) from disposal of property	- -	1	1	2	(14)
Working capital provided by operations	267	1,876	(43)	2,100	2,633
Proceeds from sale of operations	- -	- -	2	2	13
Lease obligation	- -	- -	- -	- -	41
Total sources of working capital	267	1,876	(41)	2,102	2,687
Uses of working capital					
Decrease in long-term debt	115	106	770	991	933
Additions to property, plant and equipment	14	177	2,076	2,267	815
Residual equity transfer	- -	16	71	87	144
Other	- -	5	- -	5	4
Total uses of working capital	129	304	2,917	3,350	1,896
Net increase (decrease) in working capital	$ 138	$ 1,572	$ (2,958)	$ (1,248)	$ 791
Elements of net increase (decrease) in working capital					
Cash and temporary investments	$ 139	$ 1,452	$ (2,403)	$ (812)	$ 1,349
Cash with fiscal agents	2	3	78	83	- -
Accounts receivable	9	117	(464)	(338)	(238)
Inventory of supplies	- -	- -	91	91	(28)
Accounts payable	- -	32	(102)	(70)	(167)
Deposits	- -	(19)	- -	(19)	(18)
Matured bonds and interest payable	(2)	(3)	(78)	(83)	- -
Current portion of long-term debt	(10)	(5)	(46)	(61)	(56)
Accrued compensated absences	- -	(5)	(34)	(39)	(51)
Net increase (decrease) in working capital	$ 138	$ 1,572	$ (2,958)	$ (1,248)	$ 791

(This page intentionally left blank)

INTERNAL SERVICE FUND

The Fund used to account for the financing of goods, services or facilities provided by one department to other departments of the City on a cost reimbursement basis.

Central Services (consisting of automotive, telephone, radio and office equipment), and Risk Management Services (consisting of worker's compensation, unemployment, medical, dental, vision care, and general liability insurance) comprise the Internal Service Fund.

CITY OF STOCKTON
INTERNAL SERVICE FUND

COMPARATIVE BALANCE SHEET
June 30, 1986 and 1985

($ in thousands)

	1986	1985
Assets		
Current assets		
Cash and temporary investments	$ 10,290	$ 10,423
Accounts receivable	63	66
Allowance for estimated uncollectible accounts	(11)	(11)
Total current assets	10,342	10,478
Property, plant and equipment		
Improvements other than buildings	24	15
Machinery and equipment	13,738	12,614
	13,762	12,629
Accumulated depreciation	(7,610)	(6,905)
Net property, plant and equipment	6,152	5,724
Deferred charges	572	391
Total assets	$ 17,066	$ 16,593
Liabilities and Fund Equity		
Liabilities		
Current liabilities		
Accounts payable	$ 495	$ 216
Lease obligation - current portion	216	272
Accrued compensated absences	75	64
Total current liabilities	786	552
Long-term debt (less current portion)		
Lease obligation	161	306
Compensated absences	- -	26
Total long-term debt	161	332
Total liabilities	947	884
Fund equity		
Contributed capital	8,004	7,171
Retained earnings		
Reserved	4,357	4,880
Unreserved	3,758	3,658
Total retained earnings	8,115	8,538
Total fund equity	16,119	15,709
Total liabilities and fund equity	$ 17,066	$ 16,593

CITY OF STOCKTON
INTERNAL SERVICE FUND

COMPARATIVE STATEMENT OF REVENUE, EXPENSES,
AND CHANGES IN RETAINED EARNINGS
For the Fiscal Years Ended June 30, 1986 and 1985

($ in thousands)	1986	1985
Operating revenue		
Charges for services	$ 9,925	$ 9,129
Miscellaneous	1	2
Total operating revenue	9,926	9,131
Operating expenses		
Operation and maintenance	8,311	7,741
General and administrative	655	617
Depreciation	1,405	1,181
Total operating expenses	10,371	9,539
Operating income (loss)	(445)	(408)
Nonoperating revenue (expenses)		
Investment earnings	96	88
Gain (loss) from disposal of property	(45)	(73)
Interest expense and fiscal charges	(46)	(64)
Other nonoperating revenue (expenses)	17	29
Total nonoperating revenue (expenses)	22	(20)
Net income (loss) during year	(423)	(428)
Retained earnings at beginning of year	8,538	8,966
Transfers (to) from contributed capital	(808)	(565)
Residual equity transfers in (out) - net	808	565
Retained earnings at end of year	$ 8,115	$ 8,538

CITY OF STOCKTON
INTERNAL SERVICE FUND

COMPARATIVE STATEMENT OF CHANGES IN FINANCIAL POSITION
For the Fiscal Year Ended June 30, 1986 and 1985

($ in thousands)	1986	1985
Sources of working capital		
Operations		
Net income (loss)	$ (423)	$ (428)
Items not requiring (providing) working capital:		
Depreciation	1,405	1,181
Loss (gain) from disposal of property	45	73
Working capital provided by operations	1,027	826
Proceeds from sale of property	47	34
Residual equity transfer - net	797	565
Total sources of working capital	1,871	1,425
Uses of working capital		
Decrease in long-term debt	149	373
Additions to property and equipment	1,884	1,578
Increase (decrease) in deposits	182	- -
Compensated absences	26	(17)
Total uses of working capital	2,241	1,934
Net increase (decrease) in working capital	$ (370)	$ (509)
Elements of net increase (decrease) in working capital		
Cash and temporary investments	$ (133)	$ (400)
Accounts receivable	(3)	(13)
Accounts payable	(279)	8
Current portion of long-term debt	56	(102)
Accrued compensated absences	(11)	(2)
Net increase (decrease) in working capital	$ (370)	$ (509)

TRUST AND AGENCY FUNDS

The Funds used to account for assets held by the City in a trustee capacity or agent for individuals, private organizations, other governments, and/or other Funds.

City As Agent
To account for all resources received by the City while acting as a fiscal agent.

Deferred Compensation Plan
To account for contribution to the Plan by the City and its employees.

Holiday Park
To account for special assessment levied against benefited property owner, and expenditures to maintain and operate a swimming pool and park complex in the Holiday Park area.

Expendable Trust (Miscellaneous) Fund
To account for assets held by the City as trustee. The principal and earnings of the trust can be spent by the City in accordance with the trust agreement. The funds are accounted for on a modified accrual basis, similar to Governmental Fund Type Funds.

Unexpendable Trust (Miscellaneous) Fund
To account for assets wherein the principal must remain intact, but earnings may be spent. The funds are accounted for on the accrual method basis, similar to Proprietary Fund Type Funds.

Community Development Loan
To account for the City's community residential rehabilitation loan program; to provide adequate housing and a suitable living environment for low and moderate income people.

FACE Rehabilitation Loan
To account for the servicing of existing loans in designated target areas.

CITY OF STOCKTON
ALL FIDUCIARY FUNDS

COMBINING BALANCE SHEET
June 30, 1986
With Comparative Totals for June 30, 1985

($ in thousands)	Agency Funds			Expendable Trust Fund	Nonexpendable Trust Funds			Totals	
	City As Agent	Deferred Compensation Plan	Holiday Park	Miscellaneous	Trust Fund Miscellaneous	Community Development Loan	FACE Rehab. Loan	1986	1985
Assets									
Cash and temporary investments	$ 2,019	$ 16,407	$ 49	$ 58	$ 40	$ 632	$ 92	$ 19,297	$ 15,844
Accounts receivable	- -	- -	4	- -	- -	- -	- -	4	3
Investments	- -	- -	- -	- -	32	- -	- -	32	32
Advances to property owners	- -	- -	- -	- -	- -	6,649	15	6,664	5,561
Total assets	$ 2,019	$ 16,407	$ 53	$ 58	$ 72	$ 7,281	$ 107	$ 25,997	$ 21,440
Liabilities and Fund Balances									
Liabilities									
Due to other governments	$ 491	$ - -	$ - -	$ - -	$ - -	$ - -	$ - -	$ 491	$ 399
Deposits	407	- -	- -	- -	- -	51	- -	458	912
Other liabilities	1,121	16,407	53	- -	- -	464	- -	18,045	14,244
Total liabilities	2,019	16,407	53	- -	- -	515	- -	18,994	15,555
Fund balances									
Reserved for loans	- -	- -	- -	- -	- -	- -	100	100	100
Reserved for endowment	- -	- -	- -	58	72	- -	- -	130	110
Unreserved									
Designated for redevelopment loans	- -	- -	- -	- -	- -	6,766	7	6,773	5,675
Total fund balances	- -	- -	- -	58	72	6,766	107	7,003	5,885
Total liabilities and fund balances	$ 2,019	$ 16,407	$ 53	$ 58	$ 72	$ 7,281	$ 107	$ 25,997	$ 21,440

CITY OF STOCKTON
ALL FIDUCIARY FUNDS

COMBINING STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES
For the Fiscal Year Ended June 30, 1986
With Comparative Totals for the Fiscal Year Ended June 30, 1985

($ in thousands)	Nonexpendable Trusts				Expendable Trust	Totals	
	Community Development Loan	FACE Rehab. Loan	Miscellaneous	Total	Miscellaneous	1986	1985
Revenue							
Federal grants and subsidies	$ 17	$ - -	$ - -	$ 17	$ - -	$ 17	$ 130
Use of money and property	131	- -	3	134	16	150	- -
Total revenue	148	- -	3	151	16	167	130
Expenditures							
Current							
General government	- -	1	- -	1	- -	1	2
Library/education	- -	- -	- -	- -	16	16	3
Parks and recreation	- -	- -	- -	- -	1	1	- -
Total expenditures	- -	1	- -	1	17	18	5
Excess (deficiency) of revenue over expenditures	148	(1)	3	150	(1)	149	125
Other financing sources (uses)							
Operating transfers in	1,309	- -	1	1,310	32	1,342	1,160
Operating transfers out	(358)	- -	- -	(358)	(15)	(373)	(280)
Total other financing sources (uses)	951	- -	1	952	17	969	880
Net increase (decrease) in fund balances during year	1,099	(1)	4	1,102	16	1,118	1,005
Fund balances at beginning of year	5,667	108	68	5,843	42	5,885	4,880
Fund balances at end of year	$ 6,766	$ 107	$ 72	$ 6,945	$ 58	$ 7,003	$ 5,885

CITY OF STOCKTON
ALL NONEXPENDABLE TRUST FUNDS

COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION
For the Fiscal Year Ended June 30, 1986
With Comparative Totals for the Fiscal Year Ended 1985

($ in thousands)	Community Development Loan	FACE Rehab. Loan	Miscellaneous	Totals 1986	Totals 1985
Sources of working capital					
Operations					
Net income (loss)	$ 1,098	$ (1)	$ 4	$ 1,101	$ 985
Loans receivable collected	289	68	- -	357	1,131
Funds provided by borrowers	2	- -	- -	2	- -
Total sources of working capital	1,389	67	4	1,460	2,116
Uses of working capital					
Redevelopment loans	1,394	66	- -	1,460	2,047
Net increase in working capital	$ (5)	$ 1	$ 4	$ - -	$ 69
Elements of net increase (decrease) in working capital					
Cash and temporary investments	$ 208	$ 1	$ 4	$ 213	$ (76)
Deposits	(11)	- -	- -	(11)	(11)
Other liabilities	(202)	- -	- -	(202)	156
Net increase in working capital	$ (5)	$ 1	$ 4	$ - -	$ 69

CITY OF STOCKTON
AGENCY FUNDS

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
SEGMENT OF FIDUCIARY FUNDS
For the Fiscal Year Ended June 30, 1986

($ in thousands)	Balance 7-01-85	Additions	Deductions	Balance 6-30-86
Assets				
Cash and temporary investments	$ 2,199	$ 11,876	$ 12,056	$ 2,019
Accounts receivable	1	3	4	- -
Total assets	$ 2,200	$ 11,879	$ 12,060	$ 2,019
Liabilities				
Due to other governments	$ 399	$ 7,896	$ 7,804	$ 491
Deposits	873	363	829	407
Other liabilities	928	3,620	3,427	1,121
Total liabilities	$ 2,200	$ 11,879	$ 12,060	$ 2,019

(This page intentionally left blank)

GENERAL FIXED ASSETS ACCOUNT GROUP

A self-balancing group of accounts set up to account for the general fixed assets of the City.

CITY OF STOCKTON

COMPARATIVE SCHEDULE OF GENERAL FIXED ASSETS - BY SOURCES
June 30, 1986 and 1985

($ in thousands)	1986	1985
General fixed assets		
Land	$ 6,328	$ 6,090
Buildings and improvements	35,854	35,243
Equipment	1,478	1,282
Construction in progress	3,603	3,784
	47,263	46,399
Capitalized leases		
Recreation facilities	1,128	1,128
Office equipment	30	30
Total	$ 48,421	$ 47,557
Investment in general fixed assets		
From governmental fund types	$ 47,817	$ 46,953
From other sources	604	604
Total	$ 48,421	$ 47,557

CITY OF STOCKTON

SCHEDULE OF GENERAL FIXED ASSETS - BY FUNCTION
June 30, 1986

($ in thousands)	Total	Land	Buildings and Improvements	Equipment
General government	$ 2,095	$ 227	$ 1,796	$ 72
Public safety	6,502	842	4,958	702
Public works	7,709	443	7,083	183
Libraries	3,918	524	3,272	122
Parks and recreation	23,191	3,400	19,554	237
Other property	1,403	892	319	192
Construction in progress	3,603	- -	3,603	- -
Total	$ 48,421	$ 6,328	$ 40,585	$ 1,508

CITY OF STOCKTON

SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS - BY FUNCTION
For the Fiscal Year Ended June 30, 1986

($ in thousands)	Balance 7-01-85	Additions	Deletions	Transfers In	Transfers Out	Balance 6-30-86
General government	$ 2,114	$ 14	$ 1	$ 2	$ 34	$ 2,095
Public safety	6,409	161	44	59	83	6,502
Public works	7,628	83	2	1	1	7,709
Libraries	3,673	246	1	- -	- -	3,918
Parks and recreation	22,765	431	3	1	3	23,191
Other property	1,184	165	9	74	11	1,403
Construction in progress	3,784	3,602	3,783	- -	- -	3,603
Total	$ 47,557	$ 4,702	$ 3,843	$ 137	$ 132	$ 48,421

GENERAL LONG TERM DEBT ACCOUNT GROUP

A self-balancing group of accounts set up to account for the unmatured general long-term debt of the City.

CITY OF STOCKTON

COMPARATIVE STATEMENT OF GENERAL LONG-TERM DEBT
June 30, 1986 and 1985

($ in thousands)	1986	1985
Amount to be Provided for Retirement of General Long-Term Debt		
General obligation bonds	$ 940	$ 1,035
Lease obligation	870	947
Compensated absences	4,827	4,351
Total	$ 6,637	$ 6,333
General Long-Term Debt		
General obligation bonds		
1968 Police facility bonds	$ 940	$ 1,035
Lease obligation		
Capitalized recreation facilities	855	925
Capitalized office equipment	15	22
Compensated absences	4,827	4,351
Total	$ 6,637	$ 6,333

MISCELLANEOUS SCHEDULES

CITY OF STOCKTON

COMBINED SCHEDULE OF CASH AND TEMPORARY INVESTMENTS - ALL FUNDS
June 30, 1986

($ in thousands)	Annual Rate/Yield %	Amount
Cash on hand and in checking accounts	- -	$ 1,203
Employees deferred compensation plan	11.40 - 11.50	16,407
Federal Farm Credit Bank	7.55	27,194
Local Agency Investment Fund	8.225	5,000
Market rate accounts	5.25 - 5.50	521
Negotiable certificates of deposit	8.75 - 14.75	23,941
Repurchase Agreement	6.70 - 6.85	5,000
Savings account - trust fund	6.29 - 8.40	58
Time certificates of deposit	7.05 - 10.00	10,191
Total		$ 89,515

CITY OF STOCKTON

SCHEDULE OF INVESTMENTS
TRUST FUND
June 30, 1986

($ in thousands)	Interest Rate - %	Maturity Date	Amount
Arlo Cross Trust Fund			
Bonds			
Chicago, Milwaukee, St. Paul & Pacific RR	5.00	2055	$ 1
General Mortgage "B"	4.50	2044	*
Metropolitan Water District of Southern California	3.50	1983-1985	2
Missouri Pacific RR Co.	4.25	1990-2005	3
Missouri Pacific RR Co.	4.75	2020-2030	7
U.S. Treasury Bonds	4.00	1993	4
Ohio Bell Telephone Co. Deb.	8.75	2010	13
St. Louis - SF Railway Co., First Mortgage	4.00	1997	1
Total bonds			$ 31
Stocks			
El Paso Natural Gas Co.			*
Washington Natural Gas Co.			1
Burlington Northern, Inc.			*
Total stocks			1
Total Arlo Cross Trust Fund			$ 32

* Less than $1

CITY OF STOCKTON
ALL FUNDS

COMBINED SCHEDULE OF FUND TRANSFERS
For the Fiscal Year Ended June 30, 1986

($ in thousands)

Transfers from / Fund Title	Transfers to: General	Special Revenue	Debt Service	Capital Projects	Special Assessments	Enterprise	Internal Service	Trust and Agency	Sub-Total Transfers Out	Eliminations	Total Transfers Out
Operating transfers											
General Fund	$ - -	$ 25	$ 137	$ 400	$ - -	$ 98	$ - -	$ - -	$ 660	$ - -	$ 660
Special Revenue Funds	- -	100	- -	8,975	- -	- -	- -	1,309	10,384	(100)	10,284
Capital Projects Funds	19	295	- -	102	8	- -	- -	20	444	(102)	342
Special Assessment Funds	- -	- -	- -	- -	201	- -	- -	- -	201	(201)	- -
Trust and Agency Funds	- -	358	- -	3	- -	- -	- -	48	409	(36)	373
Total operating transfers in	19	778	137	9,480	209	98	- -	1,377	12,098	(439)	11,659
Residual equity transfers											
General Fund	- -	- -	- -	- -	- -	- -	721	- -	721	- -	721
Enterprise Funds	- -	- -	- -	- -	- -	- -	87	- -	87	- -	87
Total residual equity transfers in	- -	- -	- -	- -	- -	- -	808	- -	808	- -	808
Sub-total transfers in	19	778	137	9,480	209	98	808	1,377	12,906	(439)	12,467
Elimination	- -	(100)	- -	(102)	(201)	- -	- -	(35)	(438)	(439)	1*
Total transfers in	$ 19	$ 678	$ 137	$ 9,378	$ 8	$ 98	$ 808	$ 1,342	$ 12,468	$ - -	$ 12,468

* Net transfers out - Agency Fund

CITY OF STOCKTON

SCHEDULE OF FEDERAL GRANTS ACTIVITY
For the Fiscal Year Ended June 30, 1986

($ in thousands)

Grant Title	Grant Number	Grant Period	Receivable (Deferred) 7-01-85	Grant Revenue Received	Revenue From Other Sources	Expenditures	Advances Repayments or Adjustments	Receivable (Deferred) 6-30-86 Grantor	Receivable (Deferred) 6-30-86 Local
Economic Development Administration Planning Grant	07-25-01679-60	4-01-84 2-28-86	$ 14	$ 60	$ 30	$ 73	$ 2	$ (1)	$ - -
Department of Treasury Revenue Sharing	Entitlement Period 17	10-01-85 6-30-86	1,670	3,406	1,307	9,075	(5,278)	754	- -
Department of Interior Laughlin Park Development	LWCF No. 06-009-81	9-02-83 6-30-88	54	54	- -	- -	- -	- -	- -
Housing and Urban Development Urban Development Action Grant	B-80-AA-06-0022	7-09-80 Open	(1)	25	4	53	- -	23	- -
CDBG - 10th year	B-84-MC-06-0026	7-01-84 Open	230	1,722	- -	1,492	- -	- -	- -
CDBG - 11th year	B-85-MC-06-0026	7-01-85 Open	- -	700	376	1,233	- -	157	- -
Total CDBG Fund			230	2,422	376	2,725	- -	157	- -
CDBG - Jobs Bill	B-83-MJ-06-0026	7-01-83 Open	4	195	- -	191	- -	- -	- -
Rental Rehabilitation	R-85-MC-06-0219	Fiscal year 1985	- -	17	- -	17	- -	- -	- -
Total			$ 1,971	$ 6,179	$ 1,717	$ 12,134	$ (5,276)	$ 933	$ - -

Increase (Decrease) in accrued federal grants and subsidies	
Special Grants Fund	(17)
Revenue Sharing Fund	(917)
Capital Projects Fund	(54)
Urban Development Action Grant Fund	25
Community Development Block Grant Fund	(72)
CDBG - Jobs Bill	(4)
Net decrease in accrued federal grants and subsidies	(1,039)
Revenue during the year - federal grants and subsidies	$ 5,140

(This page intentionally left blank)

STATISTICAL SECTION

CITY OF STOCKTON

GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION
LAST TEN FISCAL YEARS
(IN THOUSANDS)

Fiscal Year	Total	General Government	Public Safety	Public Works	Libraries	Parks and Recreation	Debt Service
1976-77	$32,443	$ 3,561	$14,399	$ 7,682	$2,148	$3,273	$1,380
1977-78	36,229	4,244	15,615	8,990	2,488	3,483	1,409
1978-79	69,698	26,747	17,074	16,977	3,239	4,921	740
1979-80	70,546	25,983	20,661	14,657	2,983	5,607	655
1980-81	74,246	24,203	24,154	16,346	3,246	5,628	669
1981-82	68,212	14,674	27,244	16,878	3,831	5,294	291
1982-83	69,102	10,490	28,570	19,090	4,290	6,086	576
1983-84	67,419	9,574	30,221	16,945	4,441	6,090	148
1984-85	72,461	6,660	33,806	20,075	4,541	7,228	151
1985-86	78,367	7,793	38,549	19,941	4,983	6,953	148

(1) Government Fund Type (General, Special Revenue, Debt Service, Capital Projects, Special Assessments) expenditures start from fiscal year 1978-79 to current fiscal year.

SOURCE: City Finance Department

CITY OF STOCKTON

GENERAL GOVERNMENTAL REVENUES BY SOURCE
LAST TEN FISCAL YEARS
(IN THOUSANDS)

Fiscal Year	Total	Taxes	Licenses and Permits	Fines, Forfeits and Penalties	Use of Money and Property	Intergovern-mental	Charges for Services	Miscel-laneous
1976-77	$57,725	$21,136	$1,084	$767	$1,479	$23,857	$9,206	$196
1977-78	76,176	24,949	1,211	656	1,852	36,234	10,756	518
1978-79	68,450	21,544	1,203	614	2,796	36,094	4,437	1,762
1979-80	69,675	25,201	1,168	610	3,622	34,213	3,564	1,297
1980-81	74,237	27,569	1,314	658	4,435	33,940	4,064	2,257
1981-82	68,375	30,771	955	654	5,182	23,097	5,443	2,273
1982-83	68,588	33,173	1,469	547	5,068	18,706	5,899	3,726
1983-84	69,851	35,920	1,630	651	5,278	16,936	7,583	1,853
1984-85	73,367	40,178	1,340	709	5,282	15,637	8,467	1,754
1985-86	77,503	42,698	1,260	843	5,948	16,116	8,877	1,761

(1) Governmental Fund Type (General, Special, Capital Projects, Special Assessments Funds) revenues start from fiscal year 1978-79 to current fiscal year.

SOURCE: City Finance Department

CITY OF STOCKTON

TAX REVENUES BY SOURCE
LAST TEN FISCAL YEARS
(IN THOUSANDS)

Fiscal Year	Property	Sales & Use	Transient Occupancy	Franchise	Documentary Transfer	Utility	Motor Veh. in Lieu	Cigarette	Amuse-ment	Business License	Total (1)
1976-77	$ 8,581	$ 6,633	$193	$ 784	$ 93	$ 3,404	$1,326	$507	$23	$1,205	$22,749
1977-78	9,441	7,781	212	890	162	4,008	1,600	537	29	1,412	26,072
1978-79	4,554	8,924	226	1,040	204	4,248	1,842	523	31	1,669	23,261
1979-80	6,288	10,391	255	1,131	186	4,957	2,331	515	30	1,867	27,951
1980-81	7,062	10,368	311	1,280	144	6,307	2,581	554	31	1,974	30,612
1981-82	7,450	11,088	421	1,249	112	7,756	1,590	536	29	2,064	32,295
1982-83	8,325	10,895	468	1,480	119	8,415	791	539	31	2,151	33,214
1983-84	8,800	12,769	557	1,649	191	8,627	854	508	29	2,298	36,282
1984-85	9,613	13,945	879	1,826	184	10,220	3,958	527	30	2,530	43,712
1985-86	10,618	14,509	927	2,023	200	10,378	5,052	552	26	2,887	47,172

(1) Credited to General Fund except Amusement Tax which is credited to Capital Improvement Fund

NOTE: A - Revenues prior to 1979-80 were not reclassified to conform with subsequent fiscal years' presentation.

SOURCE: City Finance Department

CITY OF STOCKTON

SECURED TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(AMOUNTS IN THOUSANDS)

Fiscal Year	Total Tax Levy	Current Year's Tax Collections	Percent of Collections to Tax Levy	Delinquent Tax Collections	Total Tax Collections	Percent of Total Collections to Tax Levy	Outstanding Delinquent Taxes	Percent of Outstanding Delinquent Taxes to Current Year's Tax Levy
1976-77	$6,172	$5,987	97.0	$173	$6,160	99.8	$197	3.2
1977-78	7,131	6,917	97.0	262	7,179	100.7	101	1.4
1978-79	3,592	3,521	98.0	222	3,743	104.2	122	3.4
1979-80	5,702	5,492	96.3	156	5,648	99.1	276	4.8
1980-81	6,407	6,192	96.6	194	6,386	99.7	183	2.9
1981-82	6,663	6,445	96.7	163	6,608	99.2	206	3.1
1982-83	7,322	6,919	94.5	131	7,050	96.3	487	6.7
1983-84	7,893	7,498	95.0	377	7,875	99.8	497	6.3
1984-85	8,690	8,256	95.0	436	8,692	100.0	495	5.7
1985-86	9,482	8,818	93.0	415	9,233	97.4	746	7.9

SOURCE: City Finance Department

CITY OF STOCKTON

ASSESSED FULL CASH VALUE OF ALL TAXABLE PROPERTY
LAST TEN FISCAL YEARS
(IN THOUSANDS)

Fiscal Year	Secured Roll	Mineral	Utility Roll	Unsecured Roll	Tax Roll	Less Exemptions	Net Assessed Value
1976-77	$1,435,040	$ -	$ 98,724	$217,440	$1,751,204	$392,560	$1,358,644
1977-78	1,684,096	-	114,104	244,172	2,042,372	414,440	1,627,932
1978-79	2,002,144	-	124,688	280,116	2,406,948	455,084	1,951,864
1979-80	2,323,688	-	135,832	400,212	2,859,732	527,472	2,332,260
1980-81	2,623,016	-	144,180	197,900	2,965,096	381,736	2,583,360
1981-82	2,987,176	-	162,360	226,092	3,375,628	408,416	2,967,212
1982-83	3,281,702	-	192,713	268,897	3,743,312	435,171	3,308,141
1983-84	3,514,636	-	210,452	309,322	4,034,410	470,114	3,564,296
1984-85	3,828,158	23,100	242,097	331,740	4,425,095	498,402	3,926,693
1985-86	4,162,324	16,284	247,135	377,794	4,803,537	520,296	4,283,241

Fiscal Year	Land	Improvements	Personal Property	Total	Less Exemptions	Net Assessed Value
1976-77	$ 322,296	$1,010,656	$418,252	$1,751,204	$392,560	$1,358,644
1977-78	363,576	1,231,828	446,968	2,042,372	414,440	1,627,932
1978-79	432,552	1,509,516	464,880	2,406,948	455,084	1,951,864
1979-80	522,004	1,756,328	581,400	2,859,732	527,472	2,332,260
1980-81	643,848	2,082,820	238,428	2,965,096	381,736	2,583,360
1981-82	732,408	2,369,388	273,832	3,375,628	408,416	2,967,212
1982-83	819,106	2,604,934	319,272	3,743,312	435,171	3,308,141
1983-84	884,981	2,796,512	352,917	4,034,410	470,114	3,564,296
1984-85	999,053	3,041,813	384,229	4,425,095	498,402	3,926,693
1985-86	1,095,100	3,313,556	394,881	4,803,537	520,296	4,283,241

SOURCE: San Joaquin County Assessor's Office

CITY OF STOCKTON

PROPERTY TAX RATES - ALL OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

Fiscal Year	Basic County-Wide Levy	City	County (1)	School (2)	All Other	Total
1976-77	-	2.0500	3.9796	5.7899	.1750	11.9945
1977-78	-	1.9650	3.7854	5.6436	.1600	11.5540
1978-79	4.0000	0.1553	-	0.4775	.0120	4.6448
1979-80	4.0000	0.1143	-	0.5531	.0120	4.6794
1980-81	4.0000	0.1110	-	0.5869	.0100	4.7079
1981-82	4.0000	0.0376	-	0.4452	.0092	4.4920
1982-83	4.0000	0.0408	-	0.4076	.0084	4.4568
1983-84	4.0000	0.0156	-	0.3628	-	4.3784
1984-85	4.0000	0.0168	-	0.1316	-	4.1484
1985-86	4.0000	0.0156	-	0.1180	-	4.1336

(1) Includes San Joaquin Local Health District

(2) Includes San Joaquin Delta Junior College

(3) For San Joaquin Delta College and Stockton Unified School District

SOURCE: San Joaquin County Auditor/Controller's Office

CITY OF STOCKTON

SPECIAL ASSESSMENT COLLECTIONS
LAST TEN FISCAL YEARS
(AMOUNTS IN THOUSANDS)

Fiscal Year	Current Assessments Due	Current Assessments Collected	Total Collection As Percent of Current Assessments Due	Total Outstanding Current and Delinquent Assessments
1976-77	$1,854	$1,797	96.9	$191
1977-78	2,093	2,025	96.7	186
1978-79	2,645	2,571	97.2	210
1979-80	2,543	2,400	94.4	289
1980-81	3,184	2,928	92.0	462
1981-82	3,092	2,874	92.9	527
1982-83	3,310	2,996	90.5	619
1983-84	4,490	4,236	94.3	712
1984-85	4,886	4,448	91.0	709
1985-86	6,194	5,761	93.0	746

NOTE A - Includes Central Parking District; Excludes Sewer Utility

SOURCE: City Finance Department

CITY OF STOCKTON

RATIO OF NET GENERAL BONDED DEBT
TO TAXABLE ASSESSED VALUE AND NET BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS
(AMOUNTS IN THOUSANDS)

Fiscal Year	Population	Gross (1) Assessed Value	Gross Bonded Debt	Debt Payable From Enterprise Revenue	Net Bonded Debt	Percent of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
1976-77	122,000 S	$ 437,801	$ 11,598	$ 7,350	$ 4,248	0.97	$ 34.82
1977-78	127,285 S	510,593	10,690	7,290	3,400	0.67	26.71
1978-79	131,487 S	601,737	9,750	6,960	2,790	0.46	21.22
1979-80	137,700 S	714,933	8,770	6,525	2,245	0.31	16.30
1980-81	155,191 S	741,274	7,730	6,065	1,665	0.22	10.73
1981-82	162,058 S	843,907	7,025	5,580	1,445	0.17	8.92
1982-83	167,691 S	935,828	6,285	5,075	1,210	0.13	7.22
1983-84	169,147 S	1,008,602	5,665	4,540	1,125	0.11	6.65
1984-85	176,934 S	1,106,274	5,015	3,980	1,035	0.09	5.85
1985-86	181,625 S	1,200,884	4,335	3,395	940	0.08	5.18

(1) - 25% of Full Cash Value

C - Census

S - Population Estimate

1980 Federal Census Population - 149,779

SOURCE: State Controller's Office
City Finance Department

CITY OF STOCKTON

COMPUTATION OF DIRECT AND OVERLAPPING GENERAL BONDED DEBT
JUNE 30, 1986

	Total G.O. Bond Debt	Percent Applicable	City's Share of Debt
City of Stockton	$ 4,335,000	100.00	$ 4,335,000
Stockton Unified School District	4,756,000	84.16	4,002,433
Lincoln Unified School District	1,125,000	81.25	914,023
Lodi Unified School District	9,525,000	21.10	2,010,482
San Joaquin Delta College	1,050,000	38.50	404,268
Other School Districts	485,000	00.06	313
Total	$21,276,000		$11,666,519

DEBT RATIOS
JUNE 30, 1986

Ratio of Direct Overlapping Debt to Assessed Full Cash Values	0.25%
Direct and Overlapping Debt Per Capita	$ 64
Taxable Assessed Full Cash Values Per Capita	$ 26,448

COMPUTATION OF LEGAL DEBT MARGIN
JUNE 30, 1986

Assessed Full Cash Value as of June 30, 1986 (1)	$4,719,377,260
Debt Limit - 15 Percent of Assessed Full Cash Value (2)	$ 707,906,589
Amount of Debt Applicable to Debt Limit	4,335,000
LEGAL DEBT MARGIN	$ 703,571,589
Percent of Charter Debt Limit Authorized	0.61

(1) Assessed Value before exemptions applicable to 1985-86 Tax Roll less Redevelopment Area Credits

(2) Section 43605 California Government Code

SOURCE: City Finance Department
San Joaquin County Auditor/Controller's Office

CITY OF STOCKTON

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR
GENERAL BONDED DEBT TO TOTAL GENERAL FUND EXPENDITURES
LAST TEN FISCAL YEARS
(AMOUNTS IN THOUSANDS)

Fiscal Year	Principal	Interest	Total (1) Debt Service	Total General Fund Expenditures	Percent of Debt Service to General Fund Expenditures
1976-77	$790	$177	$967	$27,239	3.55
1977-78	848	151	999	30,312	3.30
1978-79	610	124	734	31,111	2.36
1979-80	545	103	648	36,409	1.78
1980-81	580	84	664	41,398	1.60
1981-82	220	63	283	46,242	0.61
1982-83	235	55	290	49,372	0.59
1983-84	85	49	134	52,462	0.26
1984-85	90	46	136	58,247	0.23
1985-86	95	42	137	65,218	0.21

(1) Excludes debt service expenditures for general obligation bonds issued for City Enterprise Fund (Sewer Utility Fund)

SOURCE: City Finance Department

CITY OF STOCKTON

DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year	Square Miles	Population (1)	Population Percent Change	San Joaquin (2) County Population	City Population Percent of County	Rank in Size of California Cities
1976-77	37.55	122,000	3.0	305,100	40.0	16
1977-78	40.38	127,285	4.3	310,674	41.0	15
1978-79	41.12	131,550	3.4	316,600	41.6	15
1979-80	41.17	137,700	4.7	325,100	42.4	13
1980-81	42.52	155,191	12.7	355,692	43.6	13
1981-82	42.56	162,058	4.4	369,300	43.9	13
1982-83	42.68	167,691	3.5	381,500	44.0	13
1983-84	42.68	169,147	0.9	390,638	43.3	13
1984-85	44.10	176,934	4.6	407,500	43.4	13
1985-86	44.10	181,625	2.7	423,154	42.9	13

1980 Federal Census Population - City - 149,779

1980 Federal Census Population - County - 347,342

(1) SOURCE: State Controller's Office

(2) SOURCE: San Joaquin County Planning Department

CITY OF STOCKTON

CONSTRUCTION ACTIVITY
LAST TEN FISCAL YEARS

Fiscal Year	Number of Building Permits Issued	Percent Change	Estimated Valuation (In Thousands)	Percent Change
1976-77	4,615	-	$ 143,999	60.9
1977-78	5,045	9.3	162,978	13.2
1978-79	5,338	5.8	187,398	15.0
1979-80	3,947	(26.1)	178,541	(4.7)
1980-81	3,530	(10.6)	113,150	(36.6)
1981-82	2,872	(18.6)	95,627	(15.5)
1982-83	3,549	23.6	136,494	42.7
1983-84	3,856	8.7	170,851	25.2
1984-85	3,132	(18.8)	125,625	(26.5)
1985-86	3,281	4.8	106,128	(15.5)

SOURCE: City Community Development Department

CITY OF STOCKTON

PRINCIPAL TAXPAYERS
JUNE 30, 1986

Taxpayer	Nature of Business
Pacific Bell	Utility
Pacific Gas and Electric Company	Utility
Corn Products Corporation	Corn Products
Diamond Walnut	Walnut Processor
American Savings and Loan Association	Savings and Loan
Weberstown Shopping Center	Property Rentals
Del Monte	Food Cannery
American Telephone Company	Utility
California Water Service Company	Utility
Stone Brothers	Rental Properties

SOURCE: San Joaquin County Assessor, Auditor/Controller

CITY OF STOCKTON

SURETY BONDS OF PRINCIPAL OFFICIALS
JUNE 30, 1986

	Amount of Surety Bond (1)
S. Edward Griffith, City Manager	$250,000
Gary C. Ingraham, Assistant City Manager	250,000
Gerald Sperry, City Attorney	250,000
Frances Hong, City Clerk	250,000
Harry Montgomery, Public Works Director	250,000
Julio Cecchetti, Police Chief	250,000
Donald Irvine, Fire Chief	250,000
Erwin M. Cutter, Acting Finance Director	100,000
John Carlson, Community Development Director	250,000
Thomas Dosh, Municipal Utilities Director	250,000
Ursula Meyer, City-County Library Director	250,000
Emil Seifert, Parks and Recreation Director	250,000
Roger Fong, Personnel Services Director	250,000

(1) City employees (except the Finance Director who has a separate surety bond) are covered by a fidelity bond amounting to a maximum of $250,000 with $500 deductible.

SOURCE: City Finance Department

CITY OF STOCKTON

SCHEDULE OF INSURANCE IN FORCE
JUNE 30, 1986

Type of Coverage	Company	Policy No.	Period	Details of Coverage	Limits	Deductible	Premium
General Liability Excess	California Joint Powers Authority*	None	4-8-86 to 8-30-89	Excess Auto-Comp. General Liability, Errors and Omissions Liab. & Excess Non-Owned Aircraft Liab.	$9,000,000 XS SIR	$1,000,000 SIR	$117,000*
Aircraft Non-Ownership	Lloyds (Gutmann)	GM4721	3-15-86 to 4-1-87	Covers Leased or Rented Aircraft/Bodily Injury or Property Damage	$1,000,000 Single Limit		$ 1,958
Property Coverage Including Library Comprehensive Business Policy	Industrial Indemnity	SM-847-8326	1-1-86 to 1-1-87	Fire, Extended Coverage and Vandalism, Property, Library and contents Loss of Monies and Securities, Inside Outside/Depositors Forgery/ Employees Blanket Bond/ Agriculture Equipment. Also includes coverage for Fire, Riot, Explosion, Civil Commotion and Vandalism at (8) scheduled locations	Property $90,000,000 Contractors/Equip. & Radio Equip: $1,477,900 Misc. Property: $645,000 Computer Equip: $960,068 Exhibition Floater: $7,500 Vehicle Fleet XS $3,326,585 Blanket Bond: $250,000) Monies & Securities) $65,000 Inside) $25,000 Outside) $25,000 Dept. Forgery)	$10,000 $10,000 (Per Occurrence) $500	$130,979
Boiler & Machinery Insurance	Industrial Indemnity	SM-847-8326	1-1-86 to 1-1-87	Boilers; Compressed Air Storage Tanks	$500,000 Per Accident	$1,000 $ 500	Included Above
Liability - Owned Non-owned Pools	Western World	GLA-247418	5-15-86 to 9-15-86	OL&T Liability Coverage Owned, Non-owned Pools (5)	$500,000 CSL CI, PD incl. $500,000 Agg.	$100	$ 8,050
Master Policy Liability - Civic Auditorium	National Union Fire Ins. Co.	MGA-7165363	11-21-85 to 11-21-86	Comprehensive General - Bodily Injury Liability Property Damage Liability	$500,000 Each Occurrence	$250 (Per Occurrence)	$ 3,500 Deposit

(Continued)

CITY OF STOCKTON

SCHEDULE OF INSURANCE IN FORCE
JUNE 30, 1986
(Continued)

Type of Coverage	Company	Policy No.	Period	Details of Coverage	Limits	Deductible	Premium
Workers' Comp Excess	General Reinsurance Co.	X06683	1-1-86 to 1-1-87	Covers Employees for Occupational Injuries Illness Above our Self-Insured Retention	$9,750,000 XS $250,000 SIR	$250,000	$ 42,350
	Royal Insurance	PTE328961			Statutory Limits Over $10,000,000		$ 3,060
Finance Director Bond	United Pacific	U996107	2-1-86 to 2-1-87	Bond	$100,000	-0-	$ 1,148
Medical Coverage (Cost Plus)	Blue Cross	GRP 4-30694	8-1-85 to 8-1-86	Medical Care Services	Various	$100	Varies by Employee Group
Medical Coverage	Operating Engineers	GRP 4-25891	8-1-85 to 8-1-86	Medical Care Services Dental Care Services Optical Care Services	Various	-0-	$ 194
Prescription Coverage	Blue Cross	GRP 4-30695	1-1-86 to 1-1-87	Prescriptions	$1.00 Deductible Per Prescriptions	$1.00	$7.00 Per Month Per Employee
Dental Coverage	California Dental Service	Self-funded	10-1-85 to 10-1-86	Dental Care Service	80% of Basic Services 50% of Prosthodontic Services $600 Maximum Per Person Per Year. Some Employees have Orthodontic care.	-0-	Varies by Employee Group
Dental Coverage	Health Benefits Inc.	Contract	7-1-85 to 6-30-86	Dental Care Service	Varied Coverages with Co-Payment Including Orthodontic	Co-Payment	Varies by Employee Group

(Continued)

CITY OF STOCKTON

SCHEDULE OF INSURANCE IN FORCE
JUNE 30, 1986
(Continued)

Type of Coverage	Company	Policy No.	Period	Details of Coverage	Limits	Deductible	Premium
Vision Care	Vision Service Plan	492-000	1-1-86 to 1-1-87	Vision Care Services	Vision Exam Every 12 months Lenses Every 12 months Frames Every 24 months	$7.50 Per Family Member	$9.70 Per Month Per Employee
X.I.P. Travel AD&D	American Home	GTP899 73-81	1-24-86 to 1-24-87	Coverage for Accidental Death and Dismemberment While on City Business Inc. Travel Within City Limits - Commute	$200,000 Per Employee $600,000 Aggregate	-0-	$ 3,000
Accident Travel Aid	American Home	GTP899 75-68	3-5-86 to 3-5-87	Accidental Death and Dismemberment While on City Business, Outside City Aggregate Per Accident $600,000	Salaried Employees: Under $15,000 - $100,000 Over $15,000 - $200,000	-0-	$ 994
Life, Long-Term Disability	Standard	336920	11-1-85 to 11-1-86	Life Insurance, Accidental Death and Dismemberment & Long Term Disability	Various	Various	Exceeds $20,000 Monthly

SERVICE CONTRACTS

Contractor	Services	Period	Type Contract	Service Fee
George Hills Co., Inc.	General-Auto Liability Claims Administration	Eff. 10-1-83	Self Renews Annually	$2,400 for Administration Time & Expense for Field Work.
Bierly & Associates	Workers' Compensation Claims Administration	Eff. 3-1-86	Self Renews Annually	$5,333.33 Monthly

*Effective April 1, 1986, the City had its excess liability insurance cancelled. To replace that coverage, the City of Stockton joined the California Joint Powers Insurance Authority to have a source of funding for potential excess liability claims. A deposit based upon total payroll has been placed with the Authority to fund the City's share of claims that may exceed our self-insured retention.

SOURCE: City Finance Department

CITY OF STOCKTON

COMBINED SCHEDULE OF BONDS ISSUED AND OUTSTANDING
JUNE 30, 1986

TYPE OF DEBT	Series No.	Effective Interest Rate - %	Date of Issue	Date of Final Maturity	Amount Authorized and Issued	Paid Prior Years	Paid 1985 - 1986	Outstanding 06-30-86	Maturing 1986 - 1987
General Obligation Bonds:									
Police Facility	1968	4.23	09-01-68	09-01-93	$ 1,850,000	$ 815,000	$ 95,000	$ 940,000	$ 100,000
Pollution Control (Sewer Utility)	1971	4.686	04-12-71	02-01-92	7,600,000	3,620,000	585,000	3,395,000	620,000
Total General Obligation Bonds					9,450,000	4,435,000	680,000	4,335,000	720,000
Special Assessment Bonds:									
Subdivision Improvements - Lincoln Village West	144	5.24	11-02-66	07-02-87	812,800	647,800	44,000	121,000	62,000
Streets, Curbs, and Walks - Sherwood Plaza	147	4.78	07-25-67	07-02-92	423,490	304,490	15,000	104,000	16,000
Offstreet Parking - Central Parking District									
Division 1	148-A	4.93	09-02-67	07-02-02	2,000,000	590,000	50,000	1,360,000	55,000
Division 2	148-B	5.35	02-02-68	07-02-02	1,000,000	315,000	25,000	660,000	30,000
Division 3	148-C	5.47	11-02-68	07-02-05	1,000,000	305,000	30,000	665,000	30,000
Division 4	148-D	7.00	04-02-70	07-02-05	583,000	-	-	583,000	-
Subdivision Improvements - Lincoln Village West No. 2	154	5.50	09-03-68	07-02-89	662,000	445,000	42,000	175,000	43,000
Sanitary Sewers - Sharps Lane Villas	155	5.64	10-29-68	07-02-94	172,499	119,499	4,000	49,000	4,000
Subdivision Improvements - Lincoln Village West No. 3	158	5.90	07-02-69	07-02-89	553,000	359,000	36,000	158,000	40,000
Stockton Water Service Facilities District	159-A	6.20	07-02-69	07-02-99	850,000	250,000	25,000	575,000	3,000
Stockton Water Service Facilities District	159-B	7.32	07-02-74	07-02-99	1,650,000	395,000	55,000	1,200,000	55,000
Stockton Sewers - McKinley Assessment District	160	6.17	07-02-71	07-02-96	793,792	356,792	27,000	410,000	25,000
Subdivision Improvements - Lincoln Village West No. 4	161	6.50	09-02-69	07-02-89	267,000	192,000	15,000	60,000	15,000
Subdivision Improvements - Lincoln Village West No. 11	162	7.00	09-02-70	07-02-90	343,650	225,650	13,000	105,000	17,000
Subdivision Improvements - Lincoln Village West No. 10	163	7.00	09-02-70	07-02-90	439,450	256,450	23,000	160,000	25,000
Streets, Curbs and Gutters - Stockton Unified Assessment District	164	6.84	12-22-70	07-02-86	38,859	30,859	4,000	4,000	4,000
Subdivision Improvements - Hacienda Village	165	5.16	04-12-71	07-02-86	170,000	145,000	8,000	17,000	17,000
Subdivision Improvements - Lincoln Village West No. 16	166	6.09	07-02-71	07-02-91	303,000	157,000	12,000	134,000	21,000
Subdivision Improvements - Monte Diablo	167	6.75	10-12-71	07-02-87	41,048	29,048	4,000	8,000	4,000
Curbs Gutters and Sidewalks - Scotts-Taylor	168	6.00	02-02-72	07-02-87	16,690	12,690	1,000	3,000	1,000
Subdivision Improvements - Lincoln Village West No. 18	169	6.00	07-02-72	07-02-92	548,000	235,000	32,000	281,000	32,000

(Continued)

CITY OF STOCKTON

COMBINED SCHEDULE OF BONDS ISSUED AND OUTSTANDING
JUNE 30, 1986
(Continued)

TYPE OF DEBT	Series No.	Effective Interest Rate - %	Date of Issue	Date of Final Maturity	Amount Authorized and Issued	Paid Prior Years	Paid 1985 - 1986	Outstanding 06-30-86	Maturing 1986 - 1987
Special Assessment Bonds (Continued):									
Subdivision Improvements - Lincoln Village West No. 23	170	6.00	07-02-73	07-02-93	$ 690,000	$ 266,000	$ 33,000	$ 391,000	$ 48,000
Subdivision Improvements - Lincoln Village West No. 28	171	5.91	07-02-74	07-02-94	390,000	120,000	25,000	245,000	25,000
Subdivision Improvements - Stockton Triangle Industrial Park	172	7.55	10-01-74	07-02-91	1,165,000	490,000	80,000	595,000	85,000
Subdivision Improvements - Quail Lakes	173	7.81	11-15-74	07-02-95	2,700,000	800,000	115,000	1,785,000	125,000
Subdivision Improvements - Porter Avenue	174	7.33	12-17-74	07-02-90	192,788	102,788	20,000	70,000	15,000
Subdivision Improvements - Oregon Avenue	175	6.79	04-02-75	04-02-90	168,950	97,950	12,000	59,000	6,000
Subdivision Improvements - Quail Lakes No. 4	176	7.15	05-02-75	07-02-95	580,000	157,000	31,000	392,000	27,000
Subdivision Improvements - River Terrace No. 2	177	6.97	05-02-75	07-02-90	160,650	106,650	-	54,000	5,000
Subdivision Improvements - Quail Lakes No. 1	178	7.25	05-02-75	07-02-95	570,000	249,000	30,000	291,000	29,000
Subdivision Improvements - Venetian Gardens No. 1	179	7.41	05-02-75	07-02-95	1,850,000	710,000	65,000	1,075,000	65,000
Subdivision Improvements - Stockton Unified	180	7.00	07-02-75	07-02-95	643,640	204,640	30,000	409,000	30,000
Stockton Wastewater Services Facility District	181	7.19	07-02-75	07-02-00	4,700,000	800,000	130,000	3,770,000	140,000
Subdivision Improvements - North Lake	182	7.25	05-02-76	07-02-96	433,000	103,000	20,000	310,000	20,000
Subdivision Improvements - Venetian Gardens No. 2	183	7.25	07-02-76	07-02-96	730,000	255,000	25,000	450,000	30,000
Subdivision Improvements - Quail Lakes No. 6	184	6.62	07-02-76	07-02-96	427,000	92,000	20,000	315,000	20,000
Subdivision Improvements - Lincoln Village West No. 40	185	6.62	07-02-76	07-02-96	244,000	89,000	10,000	145,000	10,000
Subdivision Improvements - Quail Lakes No. 5	186	6.62	07-02-76	07-02-96	256,000	76,000	15,000	165,000	15,000
Subdivision Improvements - El Pinal Industrial Park	187	6.68	10-12-76	07-02-97	1,460,000	301,000	60,000	1,099,000	60,000
Subdivision Improvements - Quail Lakes No. 7 and No. 8	188	6.73	07-12-76	07-02-97	552,000	121,000	25,000	406,000	25,000
Subdivision Improvements - Venetian Gardens No. 3	189	6.25	05-02-77	07-02-97	450,000	165,000	10,000	275,000	15,000
Subdivision Improvements - Quail Lakes No. 10	190	5.57	06-21-77	07-02-97	415,000	110,000	20,000	285,000	20,000
Sanitary Sewer - Country Club Sanitary Sewer	191	5.75	09-22-77	07-02-97	92,350	19,350	6,000	67,000	5,000
Subdivision Improvements - Coronado Commercial Complex	192	6.00	06-12-77	07-02-97	93,000	55,000	4,000	34,000	4,000
Subdivision Improvements - Quail Lakes No. 9 and No. 11	193	5.60	08-17-77	07-02-97	938,000	254,000	50,000	634,000	60,000
Sanitary Sewer - East Main - Burkett Community Assessment	194	7.50	07-17-78	07-02-98	310,716	70,716	15,000	225,000	15,000
Subdivision Improvements - March Brookside	195	5.25	02-15-78	07-02-98	1,620,270	355,270	55,000	1,210,000	70,000
Subdivision Improvements - Venetian Bridges No. 1	196	6.75	06-02-78	07-02-98	3,400,000	1,110,000	120,000	2,170,000	110,000
Subdivision Improvements - March Lane Da Vinci Drive	197	7.50	02-02-79	07-02-98	183,000	43,000	10,000	130,000	10,000
Subdivision Improvements - Quail Lakes #17	198	7.90	01-17-80	07-02-00	655,000	60,000	20,000	575,000	25,000

(Continued)

CITY OF STOCKTON

COMBINED SCHEDULE OF BONDS ISSUED AND OUTSTANDING
JUNE 30, 1986
(Continued)

TYPE OF DEBT	Series No.	Effective Interest Rate - %	Date of Issue	Date of Final Maturity	Amount Authorized and Issued	Paid Prior Years	Paid 1985 - 1986	Outstanding 06-30-86	Maturing 1986 - 1987
Special Assessment Bonds (Continued):									
Subdivision Improvements - Grupe Business Park	199	10.00	05-02-80	07-02-97	$ 2,510,000	$ 360,000	$ 100,000	$ 2,050,000	$ 115,000
Subdivision Improvements - Triangle Industrial Park #2	200	8.97	07-02-80	07-02-98	1,505,000	100,000	50,000	1,355,000	55,000
Subdivision Improvements - The Landing	201	11.25	11-15-82	07-02-83	5,128,000	468,000	160,000	4,500,000	220,000
Subdivision Improvements - Stockton Unified Assessment District 3	202	10.00	09-30-81	07-02-94	277,368	17,368	20,000	240,000	20,000
Subdivision Improvements - Moss Garden Stormwater District	203	10.00	11-25-81	07-02-94	206,000	16,000	10,000	180,000	15,000
Subdivision Improvements - Venetian Bridges No. 5	204	9.00	06-02-83	07-02-98	660,000	20,000	25,000	615,000	35,000
Subdivision Improvements - Western Pacific Industrial Park	205	10.50	09-20-83	07-02-09	3,800,000	-	5,000	3,795,000	5,000
North Stormwater Pumping Plant and Drainage - West Lane - Calaveras River	206	10.75	09-19-84	07-02-99	974,000	-	-	974,000	4,000
Stockton Airport Business Park	207	11.00	10-24-84	07-02-05	2,700,000	-	165,000	2,535,000	5,000
Arch Road Industrial Park	208	10.50	04-24-85	07-02-00	5,415,000	-	-	5,415,000	5,000
Total Special Assessment Bonds					61,914,010	13,736,010	2,056,000	46,122,000	2,092,000
Total Bonds - General Obligation and Special Assessments					$71,364,010	$18,171,010	$ 2,736,000	$50,457,000	$ 2,812,000

SOURCE: City Finance Department

CITY OF STOCKTON

MISCELLANEOUS STATISTICS
JUNE 30, 1986

GENERAL	
Date of Incorporation	1850
City Charter Adopted	1922
Council-Management Gov't	
Area-Square Miles	44.1
Elevation	23
PUBLIC WORKS	
Miles of Streets	557.2
Miles of Storm Sewers	270.1
Miles of Sanitary Sewers	534.9
Miles of Water Lines	195.0
Traffic Signals	181.0
FIRE PROTECTION	
No. of Fire Stations	12
No. of Fire Hydrants	4,500
Personnel (Full Time)	254
No. of Firefighters	234
Paramedic	
No. of Teams	5
Personnel Per Team	2
No. of Training Facilities	1
Fire Insurance Class	I
POLICE PROTECTION	
No. of Vehicles	
Automobiles	139
Metro & OCIU Grant Veh.	19
Motorcycles	19
3-Wheelers	7
Patrol Wagons	4
Photography Truck	3
Bomb Disposal Truck	1
Cadet Van	1
Trainee Pick Up	3
Military 4 X 4	1
Other Mobil Units	6
Personnel:	
Sworn	266
Other	132
Training Facilities:	
Police Range	1

EMPLOYEES - ALL DEPARTMENTS	
Full Time - Civil Service	1,338
Full Time - Non Competitive	14
Sub-Total	1,352
Temporary Employees	37
Part-Time Employees	282
Total	1,671
RECREATION	
Parks and Squares (City Parks 490 Acres)	46
Boating Facilities - Ramps (Louis Park & Buckley Cove)	8
Municipal Golf Courses (390 Acres)	3
Family Camp - Silver Lake	1
Pioneer Museum - Victory Park	1
Pixie Woods - Louis Park	1
Auditorium - Civic Center (3500 Capacity)	1
Senior Citizens Center - Oak Park-Senior Service Agency	2
Ice Rink - Oak Park	1
Community Centers	5
Swimming Pools	4
Baseball & Softball Diamonds	39
Tennis Courts	54
REGISTERED VOTERS	
City	77,709
County (Unincorporated Area)	54,539
LAND USE - SQUARE MILES	
Residential	11.6
Commercial	2.7
Industrial	1.5
Institutional	4.2
Vacant, Agricultural	8.2

GEOGRAPHICAL LOCATION

345 Miles north of Los Angeles
78 miles east of San Francisco;
Easy access to mountains and ocean,
County seat of San Joaquin County, one of the outstanding agricultural counties of the nation.
Moderate temperature and is part of California's continuing growth.

EDUCATION FACILITIES	
Elementary Schools	28
Junior High Schools	4
High Schools	3
Continuation High Schools	5
Junior College	2
4-Year College	1
4-Year College (Off Campus)	1
LIBRARIES (Stockton/San Joaquin County)	
Stockton	
Central Library	1
Branches	3
San Joaquin County	
Branches	4
Stations	2
Bookmobile	1
Total Bound Volumes	631,302
BUSINESS TAX CERTIFICATES	
Retail Sales and Service	5,400
Wholesalers	188
Manufacturers & Processors	177
Professions	1,968
Miscellaneous Contractors, Peddlers, Delivery Vehicles, etc.	2,256

PUBLIC LIBRARY • STOCKTON
SAN JOAQUIN COUNTY

STOCKTON - FOUNDED - JUNE 1849 • INCORPORATED - JULY - 1850 •

STOCKTON, CAL.