COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 1991

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CITY OF STOCKTON, CALIFORNIA

GARY INGRAHAM
Assistant City Manager

COMPREHENSIVE ANNUAL FINANCIAL REPORT

of

City of Stockton, California

FOR THE FISCAL YEAR ENDED JUNE 30, 1991

Prepared and Issued by
The Finance Department

L. PATRICK SAMSELL
Finance Director

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INTRODUCTORY SECTION

FOUNDED JUNE. 1849. • 1850 • JULY
STOCKTON • INCORPORATED

CITY OF STOCKTON

COMPREHENSIVE ANNUAL FINANCIAL REPORT
FISCAL YEAR ENDED JUNE 30, 1991

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CITY OF STOCKTON

COMPREHENSIVE ANNUAL FINANCIAL REPORT
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CITY OF STOCKTON

CITY HALL
STOCKTON, CA 95202-1997

FINANCE DEPARTMENT

November 22, 1991

Honorable Mayor, City Council
and City Manager
City of Stockton
Stockton, California

In accordance with the provisions of Section 11, Article XXII of the City Charter, I hereby submit the Comprehensive Annual Financial Report of the City of Stockton, California for the fiscal year ended June 30, 1991. This report was prepared by the City's Finance Department. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the City. We believe the data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the City as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain the maximum understanding of the City's financial affairs have been included.

The comprehensive annual financial report is presented in three sections: introductory, financial, and statistical. The introductory section includes this transmittal letter, the government's organizational chart and a list of principal officials. The financial section includes the general purpose financial statements and the combining and individual fund and account group financial statements and schedules, as well as the auditor's report on the financial statements and schedules. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis.

ACCOUNTING SYSTEM AND BUDGETARY CONTROL

The City's accounting records for general governmental operations are maintained on a modified accrual basis. Under this method of accounting, revenues are recognized in the accounting period in which they become measurable and available to finance the expenditures of the fiscal period. Expenditures, except for unmatured interest on long-term debt, are recorded in the accounting period in which the liability is incurred, if measurable. The accounting records for the City's proprietary funds (enterprise and internal service) and non-expendable trust funds are maintained on the accrual basis. Transactions are recognized when they occur, regardless of the timing of related cash flows.

In developing and evaluating the City's accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute assurance regarding:

1. the safeguards of assets against loss from unauthorized use or disposition, and

2. the reliability of financial records for preparing financial statements and maintaining accountability for assets.

The concept of reasonable assurance recognizes that:

1. the cost of a control should not exceed the benefits likely to be derived, and

2. the evaluation of costs and benefits requires estimates and judgments by management.

All internal control evaluations occur within the above framework. We believe that the City's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

In addition, the government maintains budgetary controls. The objective of these controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the government's governing body. Activities of the general fund and debt service fund are included in the annual appropriated budget. Project-length financial plans are adopted for the capital projects funds and special revenue funds. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established by department and division within an individual fund. The government also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Encumbered amounts at year end are reported as reservation of fund balance. However, encumbrances generally are reappropriated as a part of the following year's budget.

As demonstrated by the statements and schedules included in the financial section of this report, the government continues to meet its responsibility for sound financial management. As with the financial section, all amounts presented in the remainder of this letter are expressed in thousands.

THE REPORTING ENTITY AND ITS SERVICES

The funds and account groups included in the Comprehensive Annual Financial Report (CAFR) are those deemed dependent upon the City and controlled by the City Council. In accordance with the criteria established by the National Council of Governmental Accounting (NCGA), particularly on Statement 3, which took effect in the fiscal year 1982-83, the Central Parking District (Enterprise Fund), Redevelopment Agency (Capital Projects Fund), California Public Agency Leasing Corporation (combined with Water-Enterprise Fund), Stockton-Vacaville Home Financing Authority (Enterprise Fund), and the Stockton Recreation Corporation (Enterprise Fund and General Fund) are merged into the City's general purpose financial statements. Oversight responsibility is the basic, but not the sole criterion used in determining the reporting entity. The NCGA concluded that the most significant manifestation of oversight is financial interdependence. Statement 3 provides the following guidelines concerning the various manifestations of oversight: 1) selection of governing authority, 2) designation of management, 3) ability to significantly influence operations, and 4) accountability for fiscal matters.

The City provides the full range of municipal services contemplated by the statute or charter. These include public safety (police, fire, paramedics, building), sanitation, (solid waste disposal, sanitary sewer utility), water utility, community development, library, parks and recreation and general administrative services.

GENERAL GOVERNMENTAL FUNCTIONS

The following schedule presents a summary of general fund and special revenue funds revenues for the fiscal year ended June 30, 1991, and the amount and percentages of increases and decreases in relation to prior year revenues.

($ in thousands)

	Amount	Percent of Total	Increase (Decrease) from 1990	Percent of Increase (Decrease)
Taxes				
Property	$15,719	16.08	$ 1,493	10.49
Sales and Use	20,689	21.18	431	2.13
Utility	14,531	14.87	2,072	16.63
Franchise	2,260	2.31	(622)	(21.58)
Business License	4,519	4.62	507	12.64
Other	2,462	2.52	549	28.70
Licenses and Permits	2,594	2.65	647	33.23
Intergovernmental	20,453	20.92	5,374	35.64
Charges for Services	7,090	7.25	(3,767)	(34.70)
Fines and Forfeitures	821	0.84	151	22.54
Use of Money and Property	3,980	4.07	159	4.16
Miscellaneous	2,630	2.69	250	10.50
	$97,748	100.00	$ 7,244	8.00

Property, sales and use, and utility taxes continue as major sources of revenue. For the general fund, compared to 1990, total taxes increased by $4,430 or 7.95 percent.

Net assessed full cash valuations of all taxable property was $6,309,104 and increased 12.69 percent over the preceding year.

Current year's secured tax collections were 95.0 percent of the tax levy, the same as last year. For the last ten years, percent of collections to tax levy, ranged from 92.7 percent to 96.7 percent, averaged 94.7 percent. The ratio of total collections (current and delinquent) to the current tax levy was 100.5 percent.

The following schedule presents a summary of general fund and special revenue funds expenditures for the fiscal year ended June 30, 1991, and the percentage of increase and decreases in relation to prior year amounts.

($ in thousands)

Expenditures	Amount	Percent of Total	Increase (Decrease) from 1990	Percent of Increase (Decrease)
Current:				
General Government	$ 9,135	9.87	$ (3)	(0.03)
Public Safety	54,855	59.26	6,159	12.65
Public Works	9,137	9.87	(149)	(1.60)
Culture and Recreation	15,160	16.38	2,691	21.58
Capital Outlay	4,108	4.44	(1,028)	(20.02)
Debt Service (shown on the financial statements as operating transfer to Debt Service Fund)				
Principal	120	0.13	5	4.35
Interest and Fiscal Charges	46	0.05	21.00	84.00
	$92,561	100.00	$7,696	9.07

Total expenditures increased by 9.07 percent or $7,696. The cost of maintaining library services went up by $1,006, or 15.53 percent higher than the year before. Parks and recreation exceeded last year's expenditures by $1,684 or 28.13 percent.

GENERAL FUND BALANCE

The fund balance of the general fund decreased by $966. The decrease is attributed to the slow growth of revenues which is related to the stagnant economy. The unreserved fund balance of $7,280 is 8.33 percent of fiscal year 1990-91 total expenditures.

ENTERPRISE OPERATIONS (Excluding Stockton-Vacaville Home Financing)

Fiscal year 1990-91 ended with a total net increase in retained earnings of $5,593, 18.94 percent greater than last year.

The recreation fund consists of the two municipal Golf Courses.

($ in thousands)

Selected financial data for the current fiscal year are presented below:

	Central Parking	Water	Sewer	Solid Waste	Recre-ation
Operating Revenue	$ 2,041	$ 6,057	$19,845	$2,182	$1,472
Operating Income (Loss)	$ 1,268	103	5,638	(980)	204
Investment Earnings	342	910	495	201	9
Debt Service	8,482	1,239	1,765		88
Net Book Value of Fixed Assets	14,177	30,732	66,215	704	1,112
Total Assets	16,886	47,094	104,376	2,895	1,615
Fund Equity	5,910	32,326	81,956	2,632	1,167

FIDUCIARY OPERATIONS

The City contributed to the Public Employees' Retirement System (PERS) $9,950 (for employer and employees). The gross reportable payroll for employees covered by PERS was $52,847. The combined employer-employee rates as a percentage of payroll are as follows:

	1990-91	1991-92
Miscellaneous Members	14.548%	16.854%
Public Safety - Police	24.060%	26.736%
Fire	24.060%	26.736%

The contribution rates will meet all ongoing costs and fund the unfunded actuarial liabilities by the year 2000 for prior service benefits and 2011 for current service benefits.

DEBT ADMINISTRATION

The ratio of net general bonded debt to assessed valuation and the amount of bonded debt per capita are useful indicators of the City's debt position to municipal management, citizens, and investors. These data for the City at the end of fiscal year 1991 were as follows:

($ in thousands)

	Amount	Percent of Net Bonded Debt to Assessed Full Cash Value	Debt Per Capita
Net Direct Bonded Debt	$390	0.0057	$1.81

Outstanding general obligation bonds at June 30, 1991 totaled $390.

The City's general obligation bonds continue to have the same ratings which they have carried for the past several years:

Moody's Investor Service, Inc. Aa

CASH MANAGEMENT

City of Stockton operates its temporary pooled idle cash investments under the prudent man rule (Civil Code Section 2261, et seq.). The prudent man rule states, in essence, that "in investing . . . property for the benefit of another, a trustee shall exercise the judgment and care, under the circumstances then prevailing, which men of prudence, discretion and intelligence exercise in the management of their own affairs . . ."

This affords the City a broad spectrum of investment opportunities as long as the investment is deemed prudent and is allowable under current legislation of the State of California (Government Code Section 53600 et seq.).

Investments may be made in the following media:

- Securities of the U. S. Government, or its agencies
- Small Business Administration Loans
- Certificates of Deposit (or Time Deposits) placed with commercial banks and/or savings and loan companies
- Negotiable Certificates of Deposit
- Bankers Acceptances
- Commercial Paper
- Local Agency Investment Fund (State Pool) Demand Deposits
- Repurchase Agreements (Repos)
- Passbook Savings Account Demand Deposits
- Reverse Repurchase Agreements
- Any other instruments permitted under Section 53600 et seq. of the State of California Government Code

($ in thousands)

Criteria for selecting investments and the order of priority are:

1. Safety. The safety and risk associated with an investment refers to the potential loss of principal, interest or a combination of these amounts. The City only operates in those investments that are considered very safe.

2. Liquidity. This refers to the ability to "cash in" at any moment in time with a minimal chance of losing some portion of principal or interest. Liquidity is an important investment quality especially when the need for unexpected funds occurs occasionally.

3. Yield. Yield is the potential dollar earnings an investment can provide, and sometimes is described as the rate of return.

Cash, temporarily idle and under the control of the City, was pooled and invested in demand and time certificates of deposit, obligations of the U. S. Treasury including certificates of indebtedness for which the full faith and credit of the United States were pledged for the payment of principal and interest, commercial paper, bankers acceptance, state treasurer's investment pool and other forms of instruments authorized for cities by the State of California, Government Code, Section 53600 et seq. Interest earned from investments of pooled cash was $8,752. $2,230 was credited to the general fund and the balance was distributed to other funds on the basis of average monthly cash balance.

RISK MANAGEMENT

The City government is currently self-insured for health insurance, workers' compensation, general liability and unemployment insurance. Workers compensation is self-insured to $325 with excess coverage to $10,000. General liability is self-insured to $1,000 with excess coverage to $10,000.

Various risk control techniques including employee accident prevention training have also been implemented.

All of the above self-insured plans are funded through an Internal Service Fund. The Internal Service Fund charges each user department a rate equivalent to an insurance premium. Rates and fund balances are actuarially verified each year.

ECONOMIC CONDITION AND OUTLOOK

The government is located in the great Central Valley of California, approximately 80 miles east of San Francisco. Stockton is the County seat of San Joaquin County.

Population growth in Stockton and San Joaquin County continues to occur at a rapid rate when compared to corresponding state and national rates. However, the rapid growth of Stockton and San Joaquin County is quite consistent with the pace in other cities and counties of California. Many of these areas are experiencing some of the same problems of rapid growth and economic transition, which exist in Stockton and San Joaquin County.

Stockton continues its transition from being a center for agricultural products and services, to that of a major urban center providing a diverse array of goods and services. Stockton is now the 74th largest city in the United States based on 1990 national estimates. During 1980 to 1990, of those cities with populations of 100,000 or more, Stockton was the 20th fastest growing city in the nation.

Three key factors have contributed to the continuing growth which has occurred in Stockton and San Joaquin County:

1) Spillover Growth from the San Francisco Bay Area - Significantly lower housing costs in San Joaquin County continue to attract increasing numbers of new residents from the Bay Area. An increasing number of San Joaquin County residents commute to jobs in Livermore and the Bay Area. This trend is also reflected in extremely high rates of growth in Tracy and Manteca in the southern part of the County which has more direct access to the Bay Area.

2) Inherent Economic Growth - Stockton continues to achieve solid economic growth which is the result of a natural expansion of its existing economic base, and an aggressive and successful effort to attract new industry. Stockton's excellent location with direct access to northern and southern California via I-5 and the Bay Area has also been a key factor.

3) An Influx of Southeast Asian Refugees - Stockton continues to receive new Southeast Asian Refugees. Secondary migration from other areas of the U.S., however, has accounted for most of this growth. Many of these are on welfare, and bring unique employment needs to Stockton and San Joaquin County.

($ in thousands)

Employment Growth and Structural Change

The Stockton/San Joaquin County regional economy continues to grow and change. Much of this change is consistent with state and national trends. At the heart of this change locally is an economic transition from being a predominantly agricultural, and agriculturally-dependent economy, to one which is more urban and diverse. This change is reflected in a net decline in the number of agricultural jobs, and a net and relative increase in the number of non-agricultural jobs in the local economy. And finally, because of its location, relatively lower land costs, and access to major transportation facilities, Stockton has become a major warehousing and distribution center.

Total wage and salary employment in the Stockton area will continue to expand vigorously within the nonagricultural sector at an annualized growth rate of just over two percent.

Agricultural employment is forecast to decline slightly during the 1990's. This is due to conversion of farmland to industrial, commercial, and residential use; increased government regulation; competition in the worldwide market; and increasing competition for water as the drought in California continues.

Nonagricultural employment is expected to provide all the wage and salary employment growth over the next few years. Central to this growth is the continued expansion of the population. This vigorous growth pattern is clearly demonstrated in recent statistics for the city population which showed an increase of 40.8 percent over the last 10 years. The State's rate of growth for the same period was 24.5 percent. Some studies are predicting San Joaquin County to be the fastest growing region in California in the 1990's. Many Bay Area workers are purchasing homes in the south end of San Joaquin County and commuting to work, a trend that is expected to continue. With the expanded population, strong increases are expected in major industry divisions as the county responds to this growing populace.

Construction is expected to register solid increases. At least three major planned communities are already underway, which will involve the construction of thousands of new homes. Additionally, several commercial building projects are being planned throughout the county and should be fully underway during the forecast period.

Most new jobs will be generated in the services sector which is projected to replace government as the largest industry division. Within this division, most of the new jobs will be derived from the health, business and personal services segments.

($ in thousands)

The retail trade division is expected to provide the second largest source of new jobs. The projected larger population will create greater demand for eating and drinking establishments, grocery stores, general merchandise, and department stores.

The continued growth of these sectors is contributing to a diversification of the local economy which is now less vulnerable to the dramatic seasonal employment impacts of agriculture.

Additional Service Level Increases

A special effort has been made to enhance public safety by the addition of 20 police officers in 1990-91 and 1991-92. This is funded through a phased increase in the utility users tax which will increase from 6% to 8% over a period of 3 years. The addition of 20 employees represents a 4% increase in police department staffing.

Major Projects

Wastewater projects tied to growth are the major projects planned for the coming years. During the next 5 years $188,128 is planned to be spent on capital projects. Over $100,000 of this amount is estimated for wastewater projects. The majority of this being the Central Stockton Sanitary Sewer Improvement project, the Westside Interceptor and the Regional Wastewater Control Facility Expansion project. In addition a variety of Library, Fire Station, Streets and Park projects are planned using local funds, grants, bonds and developer fees as financing sources.

The Finance Department has been involved during the past year in a major computer software implementation. This project is more than half completed, and should substantially improve the ability to access timely financial information from the City's system. Completion of this implementation is expected by Fall, 1992.

OTHER INFORMATION

Independent Audit

The City Charter requires an annual audit of all accounts of the City by a firm of Certified Public Accounts selected by the City Council. The accounting firm of Willis and Walsh was selected. This is their first year of a five-year contract. In addition to meeting the requirements of the City Charter the audit was designed to meet the requirements of the Federal Single Audit Act of 1984 an related Circular A-128. The auditors report on the general purpose financial statements is included in the financial sections of this report. The audit reports related specifically to the Single Audit are included in a separately published document.

Awards

The Finance Department's financial reporting efforts were recognized, for the second consecutive year, via the GFOA Certificate of Achievement for Excellence in Financial Reporting for the year ended June 30, 1990 Comprehensive Annual Financial Report (CAFR). In order to be awarded a Certificate of Achievement, the City published an easily readable and efficiently organized Comprehensive Annual Financial Report. The report satisfied both generally accepted accounting principles and applicable legal requirements.

Acknowledgements

The Accounting Division and the entire Finance Department takes great pride in the preparation of this report. The professional expertise and commitment of John Geer, Deputy Director of Finance, and the efforts of all of the Accounting staff under the direction of Janet Salvetti, Accounting Manager and Cathy Lucas, Supervising Accountant, have made this presentation possible.

I also would like to thank the members of the City Council and the City Manager for their interest and support in planning and conducting the financial operations of the City in a responsible and progressive manner.

Respectfully submitted,

L. Patrick Samsell

L. PATRICK SAMSELL
DIRECTOR OF FINANCE

CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE IN FINANCIAL REPORTING

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Stockton for it comprehensive annual financial report for the fiscal year ended June 30, 1990. The Certificate of Achievement is the highest form of recognition for excellence in state and local government financial reporting.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The City of Stockton has received a Certificate of Achievement for the last two consecutive years. We believe our current report continues to conform to Certificate of Achievement Program requirements, and we are submitting it to GFOA.

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Stockton, California

For its Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 1990

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFR's) achieve the highest standards in government accounting and financial reporting.

GOVERNMENT FINANCE OFFICERS ASSOCIATION OF THE UNITED STATES AND CANADA CORPORATION SEAL CHICAGO

Gary R. Hoistrem

President

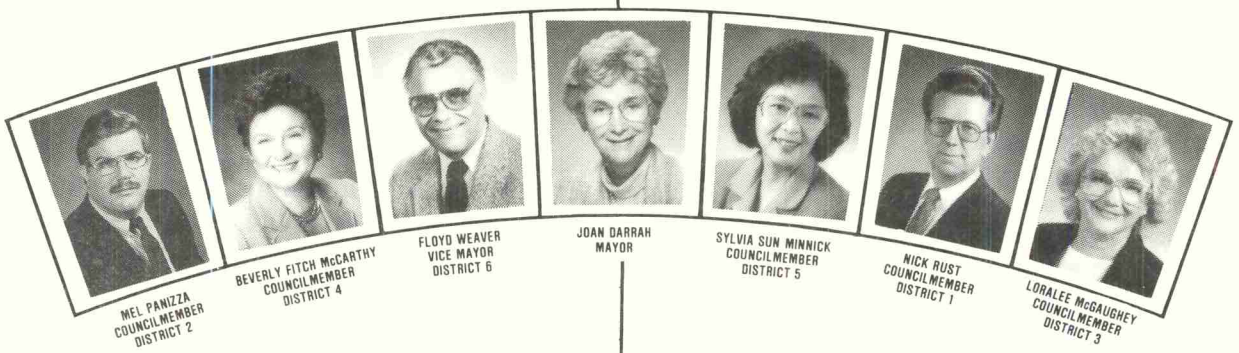
Jeffrey L. Esser

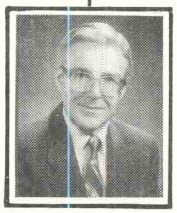
Executive Director

ORGANIZATION CHART
CITY OF STOCKTON
JUNE 30, 1991

PEOPLE OF STOCKTON

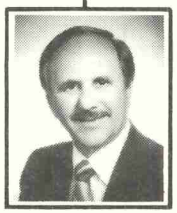
CITY COUNCIL





Finance Director
L. PATRICK SAMSELL

City Attorney
R. THOMAS HARRIS



Acting City Manager
GARY INGRAHAM

City Clerk
FRANCES HONG

Housing & Economic Development
DON LLOYD JR.
Director

Personnel Services
ROGER P. FONG
Director

Municipal Utilities
MORRIS ALLEN
Director

Parks & Recreation
EMIL SEIFERT
Director

City-County Library
URSULA MEYER
Director

Community Development
JOHN CARLSON
Director

Public Works
JAMES GIOTTONINI
Director

Police
LUCIAN B. NEELY
Chief

Fire
DOUGLAS RATTO
Chief

Management Information Services
STEVE MATTOS
Director

FINANCIAL SECTION

Combined Statements - Overview

FINANCIAL SECTION

Combined Statements - Overview

These statements provide an overview of the financial position and the operating results of all fund types and account groups. They also serve as introduction to the more detailed statements and schedules that follow.

The various funds are grouped in the financial statement in this report by fund type within three broad fund categories, consisting of Governmental Funds, Proprietary Funds and Fiduciary Funds in addition to two account groups, General Fixed Assets Account Group and General Long-Term Debt Account Group.

WILLIS & WALSH
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INDEPENDENT AUDITORS' REPORT

To the City Council
City of Stockton
Stockton, California

We have audited the accompanying general purpose financial statements of the City of Stockton as of and for the year ended June 30, 1991, as listed in the table of contents. These general purpose financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Stockton as of June 30, 1991, and the results of its operations and its cash flows of its proprietary fund types and similar trust funds for the year then ended in conformity with generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The supplementary schedules and statistical data (pages 71 to 124) are presented for purposes of additional analysis and are not a required part of the general purpose financial statements. The supplementary schedules (pages 71 to 104) have been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, are fairly presented in all material respects, in relation to the general purpose financial statements taken as a whole. The statistical data (pages 105 to 124) have not been subjected to the auditing procedures applied in the audit of the general purpose financial statements, and, accordingly, we express no opinion thereon.

Quezada Godsey & Co Willis & Walsh

November 15, 1991

STOCKTON
POUNDED JUNE 1849
INCORPORATED
1850

CITY OF STOCKTON

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 1991
(With comparative totals for June 30, 1990)
(Dollar amounts in thousands)

Account Description	Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency	Fixed Assets	Long-Term Debt	1991	1990
Assets and Other Debits											
Assets											
Cash and temporary investments	$11,241	$14,128	$ 7,259	$69,077	$ 32,894	$ 14,934	$ 45,012	$ --	$ --	$ 194,545	$ 175,655
Cash with fiscal agents	33	--	44	15,015	31	--	--	--	--	15,123	62
Receivables											
Interest	1,475	--	--	563	106	--	--	--	--	2,144	1,565
Taxes and special assessments	341	37	950	--	193	--	6	--	--	1,527	1,499
Accounts and others	1,457	9	2	11	3,144	126	32	--	--	4,781	5,643
Loans and mortgages	--	--	--	--	2,452	--	--	--	--	2,452	3,363
Allowance for uncollectibles	(232)	(8)	--	--	(95)	(16)	--	--	--	(351)	(406)
Due from other funds	1,137	75	--	4,989	226	--	--	--	--	6,427	9,049
Due from other governments	1,710	481	--	348	390	--	--	--	--	2,929	4,251
Inventory of supplies	343	--	--	--	1,023	--	--	--	--	1,366	1,375
Restricted assets											
Cash and temporary investments	--	--	--	--	3,917	--	--	--	--	3,917	7,595
Cash with fiscal agents	--	--	--	--	17,852	--	--	--	--	17,852	2,479
Interest receivable	--	--	--	--	--	--	--	--	--	--	155
Deposits	--	--	--	--	--	--	--	--	--	--	155
Long-term investments	--	--	--	--	--	--	31	--	--	31	31
Deposits	--	--	--	51	--	--	--	--	--	51	52
Advances to other funds	--	14,287	--	6,796	--	--	--	--	--	21,083	21,092
Advances to property owners	--	12,388	--	--	--	--	--	--	--	12,388	10,118
Property held for resale	--	77	--	--	--	--	--	--	--	77	42
Property, plant and equipment	--	--	--	--	150,794	23,668	--	57,205	--	231,667	216,051
Accumulated depreciation	--	--	--	--	(37,854)	(12,633)	--	--	--	(50,487)	(48,923)
Deferred charges	--	--	--	--	1,058	72	--	--	--	1,130	998
Other Debits											
Amount available in the debt service and capital project funds	--	--	--	--	--	--	--	--	24,287	24,287	15,112
Amount to be provided for retirement of long-term debt	--	--	--	--	--	--	--	--	163,209	163,209	119,419
Total Assets and Other Debits	$17,505	$41,474	$ 8,255	$ 96,850	$176,131	$ 26,151	$ 45,081	$57,205	$ 187,496	$ 656,148	$ 546,432

(Continued)
The accompanying notes are an integral part of these financial statements.

CITY OF STOCKTON

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 1991
(With comparative totals for June 30, 1990)
(Dollar amounts in thousands)

Account Description	Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency	Fixed Assets	Long-Term Debt	1991	1990
Liabilities, Equity and Other Credits											
Liabilities											
Accounts payable	$ 696	$ 501	$ --	$ 1,948	$ 2,193	$ 656	$ 851	$ --	$ --	$ 6,845	$ 4,426
Accrued payroll and benefits	2,634	--	--	--	--	--	--	--	--	2,634	2,501
Due to other funds	--	5,712	135	580	--	--	--	--	--	6,427	9,049
Due to other governments	146	49	--	--	--	--	592	--	--	787	830
Deposits and other liabilities	18	457	--	111	553	--	43,138	--	--	44,277	38,973
Matured bonds and interest payable	--	--	49	4	343	--	--	--	--	396	440
Long-term debt - current	--	--	--	--	674	5,291	--	--	--	5,965	7,703
Compensated absences - current	4,564	--	--	--	640	140	--	--	--	5,344	5,439
Deferred revenue	--	--	950	--	--	--	--	--	--	950	491
Payable from restricted assets											
Accounts payable	--	--	--	--	--	--	--	--	--	--	8
Accrued interest	--	--	--	--	958	--	--	--	--	958	431
Deferred revenue	--	--	--	--	--	--	--	--	--	--	146
Long-term debt - current	--	--	--	--	1,038	--	--	--	--	1,038	575
Compensated absences - long-term	--	--	--	--	286	9	--	--	5,963	6,258	5,901
Advances from other funds	--	--	--	--	--	--	--	--	21,083	21,083	21,092
Advances from other governments	--	--	--	--	1,379	--	--	--	--	1,379	1,369
Certificate of participation	--	--	--	--	27,240	--	--	--	975	28,215	10,756
Corporation bonds payable	--	--	--	--	239	--	--	--	--	239	438
Accrued interest - long-term	--	--	--	--	1,100	--	--	--	--	1,100	1,470
Lease obligation	--	--	--	--	--	508	--	--	--	508	15
Water extension agreements	--	--	--	--	72	--	--	--	--	72	77
Bonds payable and other long-term debt	--	--	--	--	14,685	11,625	--	--	159,475	185,785	141,148
Total Liabilities	$ 8,058	$ 6,719	$ 1,134	$ 2,643	$ 51,400	$ 18,229	$ 44,581	$ --	$ 187,496	$ 320,260	$ 253,278

(Continued)
The accompanying notes are an integral part of these financial statements.

CITY OF STOCKTON

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 1991
(With comparative totals for June 30, 1990)
(Dollar amounts in thousands)

Account Description	Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency	Fixed Assets	Long-Term Debt	1991	1990
Liabilities, Equity and Other Credits											
Equity and Other Credits											
Investment in general fixed assets	$ --	$ --	$ --	$ --	$ --	$ --	$ --	$57,205	$ --	$ 57,205	$ 51,470
Contributed capital	--	--	--	--	88,862	8,361	--	--	--	97,223	96,021
Retained earnings (deficit)											
Reserved	--	--	--	--	736	--	--	--	--	736	2,011
Unreserved	--	--	--	--	35,133	(439)	--	--	--	34,694	22,432
Fund balances											
Reserved	2,167	21,402	938	94,207	--	--	500	--	--	119,214	96,851
Unreserved											
Designated	7,280	13,197	6,183	--	--	--	--	--	--	26,660	23,768
Undesignated	--	156	--	--	--	--	--	--	--	156	601
Total Equity and Other Credits	9,447	34,755	7,121	94,207	124,731	7,922	500	57,205	--	335,888	293,154
Total Liability, Equity and Other Credits	$17,505	$41,474	$ 8,255	$ 96,850	$176,131	$ 26,151	$ 45,081	$57,205	$ 187,496	$ 656,148	$ 546,432

The accompanying notes are an integral part of these financial statements.

CITY OF STOCKTON

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
For the Year Ended June 30, 1991
(With comparative totals for June 30, 1990)
(Dollar amounts in thousands)

Account Description	Governmental Fund Types				Fiduciary Fund Type	Totals (Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	1991	1990
Revenues							
Taxes							
Property	$15,719	$ --	$ --	$ 1,134	$ --	$ 16,853	$ 15,298
Sales and use	20,689	--	--	--	--	20,689	20,258
Utility	14,531	--	--	--	--	14,531	12,459
Other	9,158	83	9,102	21	--	18,364	15,642
Licenses and permits	2,594	--	--	--	--	2,594	1,947
Federal grants and subsidies	--	3,992	--	--	--	3,992	2,827
Intergovernmental	12,337	4,124	--	2,164	--	18,625	13,166
Charges for services	6,798	292	--	7,285	--	14,375	15,972
Fines and forfeitures	821	--	--	--	--	821	670
Use of money and property	2,799	1,181	148	5,879	6	10,013	7,565
Miscellaneous	2,628	2	36	1	--	2,667	3,202
Total Revenues	88,074	9,674	9,286	16,484	6	123,524	109,006
Expenditures							
Current							
General government	9,110	25	--	--	--	9,135	9,138
Public safety	54,440	415	--	--	--	54,855	48,696
Public works	8,869	268	--	--	--	9,137	9,286
Libraries	7,157	332	--	--	--	7,489	6,495
Parks and recreation	7,527	144	--	--	22	7,693	5,987
Capital outlay	295	3,813	--	46,680	--	50,788	37,840
Debt service							
Principal retirement	--	--	6,163	--	--	6,163	4,707
Interest and fiscal charges	--	--	8,531	--	--	8,531	5,732
Total Expenditures	87,398	4,997	14,694	46,680	22	153,791	127,881
Excess (Deficit) of Revenues Over Expenditures	676	4,677	(5,408)	(30,196)	(16)	(30,267)	(18,875)

(Continued)

The accompanying notes are an integral part of these financial statements.

CITY OF STOCKTON

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
For the Year Ended June 30, 1991
(With comparative totals for June 30, 1990)
(Dollar amounts in thousands)

Account Description	Governmental Fund Types				Fiduciary Fund Type	Totals (Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	1991	1990
Other Financing Sources (Uses)							
Proceeds from sale of bonds	$ 962	$ --	$ --	$ --	$ --	$ 962	$ --
Use of bond proceeds	(903)	--	--	--	--	(903)	--
Operating transfers in	1,150	969	6,364	2,039	382	10,904	$ 9,234
Operating transfers out	(3,411)	(2,878)	(51)	(6,425)	--	(12,765)	(9,023)
Proceeds of special assessment bonds	--	--	--	51,150	--	51,150	36,913
Proceeds of long-term debt	--	--	--	2,985	--	2,985	--
Advances from capital improvement fund	--	--	--	3,028	--	3,028	927
Advance from other funds	--	--	--	120	--	120	--
Area of benefit fees	--	6	--	56	--	62	--
Sale of fixed assets	--	--	--	23	--	23	--
Total Other Financing Sources (Uses)	(2,202)	(1,903)	6,313	52,976	382	55,566	38,051
Excess (Deficit) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	(1,526)	2,774	905	22,780	366	25,299	19,176
Fund Balances, Beginning of Year	11,729	31,981	6,216	71,146	69	121,141	102,272
Prior Period Adjustments	--	--	--	--	(14)	(14)	--
Fund Balances, Restated	11,729	31,981	6,216	71,146	55	121,127	102,272
Residual Equity Transfers In	212	--	--	290	--	502	--
Residual Equity Transfers Out	(968)	--	--	(9)	--	(977)	(307)
Fund Balances at End of Year	$ 9,447	$34,755	$ 7,121	$ 94,207	$ 421	$ 145,951	$ 121,141

The accompanying notes are an integral part of these financial statements.

CITY OF STOCKTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
GOVERNMENTAL FUND TYPE
For the Year Ended June 30, 1991
(Dollar amounts in thousands)

	General Fund		
Revenues	Final Budget	Actual	Variance Favorable (Unfavorable)
Taxes			
Property	$ 14,500	$ 15,719	$ 1,219
Sales and use	21,590	20,689	(901)
Utility	14,143	14,531	388
Other	10,158	9,158	(1,000)
Licenses and permits	2,929	2,594	(335)
Intergovernmental	8,810	12,337	3,527
Charges for services	11,138	6,798	(4,340)
Fines and forfeitures	971	821	(150)
Use of money and property	3,184	2,799	(385)
Miscellaneous	2,113	2,628	515
Total Revenues	89,536	88,074	(1,462)
Expenditures			
Current			
General government	10,186	9,110	1,076
Public Safety	55,257	54,440	817
Public Works	9,522	8,869	653
Library	7,256	7,157	99
Parks and recreation	8,046	7,527	519
Capital outlay	441	295	146
Total Expenditures	90,708	87,398	3,310
Excess (Deficit) of Revenues Over Expenditures	(1,172)	676	1,848
Other Financing Sources (Uses)			
Proceeds from sale of bonds	962	962	--
Use of bond proceeds	(903)	(903)	--
Operating transfers in	1,150	1,150	--
Operating transfers out	(3,411)	(3,411)	--
Total Other Financing Sources (Uses)	(2,202)	(2,202)	--
Excess (Deficit) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	(3,374)	(1,526)	1,848
Fund Balances - Beginning of Year	4,384	11,729	7,345
Residual Equity Transfers Out	(968)	(968)	--
Residual Equity Transfers In	--	212	212
Fund Balances at End of Year	$ 42	$ 9,447	$ 9,405

The accompanying notes are an integral part of these financial statements.

CITY OF STOCKTON

COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS
For the Year Ended June 30, 1991
(With comparative totals for June 30, 1990)
(Dollar amounts in thousands)

Account Description	Proprietary Fund Types		Fiduciary Fund Type	Totals (Memorandum Only)	
	Enterprise	Internal Service	Non-Expendable Trust	1991	1990
Operating Revenues					
Charges for services	$ 31,476	$ 20,428	$ --	$ 51,904	$ 42,696
Loans and mortgage interest	343	--	--	343	469
Investments earnings	55	--	--	55	36
Miscellaneous	121	--	--	121	366
Total Operating Revenues	31,995	20,428	--	52,423	43,567
Operating Expenses					
Purchased water	1,157	--	--	1,157	1,550
Interest and fiscal charges	294	--	--	294	443
Operation and maintenance	17,768	14,292	--	32,060	30,864
General and administrative	3,826	1,918	--	5,744	6,016
Depreciation and amortization	2,633	2,033	--	4,666	4,504
Total Operating Expenses	25,678	18,243	--	43,921	43,377
Operating Income (Loss)	6,317	2,185	--	8,502	190

(Continued)
The accompanying notes are an integral part of these financial statements.

CITY OF STOCKTON

COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS
For the Year Ended June 30, 1991
(With comparative totals for June 30, 1990)
(Dollar amounts in thousands)

Account Description	Proprietary Fund Types		Fiduciary Fund Type	Totals (Memorandum Only)	
	Enterprise	Internal Service	Non-Expendable Trust	1991	1990
Nonoperating Revenue (Expenses)					
Investment earnings	$ 1,957	$ 224	$ --	$ 2,181	$ 2,275
Gain (loss) from disposal of property	(1)	97	--	96	53
Interest expense and fiscal charges	(2,113)	--	--	(2,113)	(2,251)
Other non-operating revenue (expenses)	1,164	12	--	1,176	170
Total Nonoperating Revenue (Expenses)	1,007	333	--	1,340	247
Income (Loss) Before Operating Transfers	7,324	2,518	--	9,842	437
Operating Transfers In	1,861	--	--	1,861	399
Operating Transfers Out	--	--	--	--	(610)
Net Income (Loss) Before Extraordinary Loss	9,185	2,518	--	11,703	226
Extraordinary Loss	(26)	--	--	(26)	(2)
Net Income (Loss)	9,159	2,518	--	11,677	224
Fund Equity, Beginning of Year	115,384	5,080	79	120,543	112,504
Prior Period Adjustments	326	--	--	326	--
Fund Equity Restated	115,710	5,080	79	120,869	112,504
Residual Equity Transfers In	--	1,348	--	1,348	343
Residual Equity Transfers (Out)	(495)	(335)	--	(830)	(36)
Increase in Contributed Capital	748	--	--	748	7,508
Decrease in Contributed Capital	--	(689)	--	(689)	--
Adjustments for Fund Closures	(391)	--	--	(391)	--
Fund Equity, End of Year	$124,731	$ 7,922	$ 79	$132,732	$120,543

The accompanying notes are an integral part of these financial statements.

CITY OF STOCKTON

COMBINED STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS
For the Year Ended June 30, 1991
(With comparative totals for June 30, 1990)
(Dollar amounts in thousands)

	Proprietary Fund Types		Fiduciary Fund Type	Totals (Memorandum Only)	
	Enterprise	Internal Service	Non-Expendable Trust	1991	1990
Cash Flows From Operating Activities					
Net income (loss)	$ 9,185	$ 2,518	$ --	$ 11,703	$ 226
Noncash adjustment to net income					
Depreciation expense	2,633	2,033	--	4,666	4,499
Amortization	--	--	--	--	27
Loss (gain) from disposal of property	1	(97)	--	(96)	(53)
Other income and expense					
Investment earnings	(2,355)	(224)	--	(2,579)	(2,275)
Interest expense	2,407	--	--	2,407	2,251
Extraordinary loss	(26)	--	--	(26)	(2)
Prior period adjustments	326	--	--	326	--
Changes in					
Accounts receivable	242	137	--	379	(687)
Interest receivable	66	--	--	66	(20)
Taxes and assessments receivable	(161)	--	--	(161)	136
Due from other funds	44	--	--	44	--
Due from other governments	140	32	--	172	(96)
Inventory of supplies	(112)	--	--	(112)	(89)
Prepaids	--	--	--	--	2
Deposits	155	--	--	155	415
Accounts payable	1,359	455	--	1,814	(284)
Customer and other deposits	29	--	--	29	(124)
Matured and interest payable	433	--	--	433	383
Current portion of long-term debt	(791)	(456)	--	(1,247)	3,079
Accrued compensated absences and payroll	64	10	--	74	120
Other liabilities/deferred revenue	(294)	--	--	(294)	(23)
Accrued interest	33	--	--	33	--
Net Cash Provided By Operating Activities	13,378	4,408	--	17,786	7,485
Cash Flows From Investing Activities					
Investment earnings	2,355	224	--	2,579	2,275
Net Cash Provided By Investing Activities	2,355	224	--	2,579	2,275

(Continued)

The accompanying notes are an integral part of these financial statements.

CITY OF STOCKTON

COMBINED STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS
For the Year Ended June 30, 1991
(With comparative totals for June 30, 1990)
(Dollar amounts in thousands)

	Proprietary Fund Types		Fiduciary Fund Type	Totals (Memorandum Only)	
	Enterprise	Internal Service	Non-Expendable Trust	1991	1990
Cash Flows From Capital Financing Activities					
Interest expense	$ (2,407)	$ --	$ --	$ (2,407)	$ (2,251)
Proceeds from sale of property	247	153	--	400	81
Increase in long-term debt	16,431	2,506	--	18,937	1,597
Payments on long-term debt	(9,432)	(121)	--	(9,553)	(1,956)
Residual equity transfer in	--	1,013	--	1,013	343
Residual equity transfer out	(580)	--	--	(580)	(36)
Purchases of property and equipment	(8,654)	(5,195)	--	(13,849)	(8,950)
Decrease in long-term receivable	831	--	--	831	1,024
Decrease in due from municipality	--	--	--	--	(740)
Decrease in compensated absences	169	--	--	169	(17)
Increase in contributed capital	748	--	--	748	7,507
Decrease in contributed capital	--	(691)	--	(691)	--
Increase in deposits	--	16	--	16	392
Net Cash Flows From Capital Financing Activities	(2,647)	(2,319)	--	(4,966)	(3,006)
Net Increase (Decrease) in Cash	13,086	2,313	--	15,399	6,754
Cash at Beginning of Year	41,608	12,621	79	54,308	47,559
Cash at End of Year	$ 54,694	$ 14,934	$ 79	$ 69,707	$ 54,313

The accompanying notes are an integral part of these financial statements.

CITY OF STOCKTON
Year Ended June 30, 1991

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

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CITY OF STOCKTON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
Year Ended June 30, 1991
(dollar amounts in thousands)

Note 1: Reporting Entity and Significant Accounting Policies

A. Reporting Entity

The City of Stockton (the City) was incorporated on July 25, 1850 under the general laws of the State of California. The City's original charter was adopted on January 15, 1889. The City operates under a Council-Manager form of government and provides the following services as authorized by its charter: public safety (police, fire, paramedics, building), sanitation (solid waste disposal, sanitary sewer utility) water utility, community development, library, parks and recreation, and general administrative services.

The financial statements of the City of Stockton, in accordance with governmental accounting and financial reporting standards adopted by the Governmental Accounting Standards Board, include the following entities that are controlled by or dependent on the City's executive or legislative branches. Control or dependence is determined on the basis of budget adoption, selection of governing authority and designation of management, outstanding debt secured by revenues, or general obligations of the City, and the ability to significantly influence operations.

Based upon the foregoing criteria, the following entities are included in the financial reporting of the City of Stockton:

1. The Central Parking District (CPD) is operated by an Advisory Board of Directors and submits its budget to the City Council for approval. Source of income includes ad valorem assessments on all property located within the District, charges for monthly and weekly parking privileges and other income which includes a $10 per year contribution from Business Improvement District 1-B and a $98 assignment of parking fine revenues from the City.

   CPD provides parking spaces for the public and encourages development in the central core of the City.

(Continued)

Note 1: Reporting Entity and Significant Accounting Policies (Continued)

The District is completely self-sustaining within the framework of the revenue collected. It is not part of the operating budget of the City of Stockton, but is included in the budget document to comply with provisions of the ordinance of issue which authorized district formation.

The financial activity of CPD is included in the City's financial statements as Central Parking District Enterprise Fund.

2. Redevelopment Agency was established on August 31, 1956 and is a separate government entity as set forth in the Health and Safety Code of the State of California. The primary purpose of the Agency is to prepare and carry out plans for improvement, rehabilitation and redevelopment of blighted areas within the City. City council members, in separate session, serve as governing board of the Redevelopment Agency, and all accounting and administrative functions are performed by the City.

   The financial activity of the Agency is included in the City's financial statements as Redevelopment Agency Capital Projects Fund, General Long-Term Debt and Redevelopment Agency Loan Enterprise Fund.

3. Stockton-Vacaville Home Financing Authority (SVHFA) The City of Stockton and the City of Vacaville, by agreement pursuant to Article 1 (commencing with Section 6500) of Chapter 5 of Division 7 of Title 1 of the Government Code of the State of California, created the Stockton-Vacaville Home Financing Authority on July 1, 1982. The purpose of SVHFA, a Joint Powers Agency, is to exercise the common powers of the two cities to undertake a home financing program within the incorporated areas of the two cities under Part 5 of Division 31 of the Health and Safety Code of the State of California.

   The financial activity of the SVHFA is included in the City's financial statements as Stockton-Vacaville Home Financing Enterprise Fund.

(Continued)

CITY OF STOCKTON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
Year Ended June 30, 1991
(dollar amounts in thousands)

Note 1: Reporting Entity and Significant Accounting Policies (Continued)

4. Stockton Recreation Corporation (SRC) is a nonprofit corporation created in August, 1968. The only purpose for its creation was to carry out lease financing for the City of Stockton. SRC acquired, constructed, and improved the facilities at the golf courses and the ice arena. A capitalized lease agreement was entered into between SRC and the City whereby SRC leased the facilities to the City. The lease agreement also provided that the City pays semi-annual debt service requirements on the revenue bonds issued by SRC, and the related taxes, assessments and administrative cost incurred by SRC. The ownership of the facilities is transferred to the City upon expiration of the lease, on February 10, 1995.

   The financial activity of SRC is included in the City's financial statements as part of Golf Courses. The only activity following the acquisition and construction of the facilities is servicing the debt and bookkeeping which are both handled by the City.

B. Basis of Presentation

The accounts of the City are organized and operated on the basis of funds and account groups, each of which is defined as a fiscal and accounting entity with a self-balancing set of accounts established for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

In accordance with the City Charter and ordinances, several different types of funds and account groups are used to record the City's financial transactions. For financial reporting, they have been grouped and are presented in this report as follows:

1. Governmental Fund Types:

   Governmental Funds are used to account for the City's expendable financial resources and related liabilities (except those accounted for in proprietary and similar trust funds). The measurement focus is upon determination of changes in financial position. The following are the City's governmental fund types:

(Continued)

Note 1: Reporting Entity and Significant Accounting Policies (Continued)

General Fund - The General Fund is the general operating fund of the City. It is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.

Special Revenue Fund - Special Revenue Funds are used to account for specific revenues that are restricted by law or administrative action to expenditures for particular purposes.

Debt Service Fund - The Debt Service Fund is used to account for the accumulation of resources for, and the payment of interest and principal on the City's general long-term debt which is recorded in the general long-term debt account group.

Capital Projects Funds - Capital Projects Funds are used to account for the financial resources to be used for the acquisition or construction of major facilities other than those financed by proprietary funds and nonexpendable trust funds.

2. Proprietary Fund Types:

Proprietary funds are used to account for activities that are similar to those found in the private sector. The measurement focus is upon determination of net income and capital maintenance. The following are the City's proprietary fund types:

Enterprise Funds - Enterprise Funds are established to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the City is that the costs (expenses, including depreciation) of providing goods, or services to the general public on a continuing basis be financed or recovered primarily through user charges.

(Continued)

CITY OF STOCKTON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
Year Ended June 30, 1991
(dollar amounts in thousands)

Note 1: Reporting Entity and Significant Accounting Policies (Continued)

Internal Service Funds - Internal Service Funds are established to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City and to other government units on a cost reimbursement basis.

3. Fiduciary Fund Types:

Fiduciary funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. The following is the City's fiduciary fund type:

Trust and Agency Funds - Trust and Agency Funds are used to account for assets held and disbursed in the capacity of an agent for individuals, and other entities.

4. Account Groups:

Account groups are used to establish accounting control and accountability for the City's general fixed assets and general long-term debts. The following are the City's account groups:

General Fixed Assets - The General Fixed Assets account group is used to account for the cost of fixed assets acquired to perform general government functions other than those accounted for in the proprietary and nonexpendable trust funds.

General Long-Term Debt - The General Long-Term Debt account group is used to account for unmatured general long-term indebtedness of the City except that accounted for in the proprietary and nonexpendable trust funds.

(Continued)

Note 1: Reporting Entity and Significant Accounting Policies (Continued)

C. Measurement Focus and Basis of Accounting:

Governmental fund types and expendable trust funds are accounted for on a "spending" measurement focus. Accordingly, only current assets and current liabilities are included on their balance sheets, and the reported fund balance provides an indication of available, spendable resources. Operating statements for governmental fund types report increases (revenues) and decreases (expenditures) in available spendable resources.

The proprietary fund types and nonexpendable trust funds are accounted for on an "income determination" or "cost of services" measurement focus. Accordingly, all assets and liabilities are included on the balance sheet, and the reported fund equity provides an indication of the economic net worth of the fund. Operating statements for proprietary fund types report increases (revenue) and decreases (expenses) in total economic net worth.

The accrual basis of accounting is used for budgeting and accounting for all funds except the governmental fund types, expendable trust types, and agency funds which use the modified accrual basis of accounting.

Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period.

Expenditures are generally recognized, under the modified accrual basis of accounting, when the related fund liability is incurred, provided the liability normally would be liquidated with expendable available financial resources.

(Continued)

CITY OF STOCKTON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
Year Ended June 30, 1991
(dollar amounts in thousands)

Note 1: Reporting Entity and Significant Accounting Policies (Continued)

In applying the "susceptible to accrual" concept to inter-governmental revenues, such as grants and state subsidies, the legal and contractual requirements of the numerous individual programs are used as guidance. There are, however, essentially two types of these revenues. In one, monies must be expended for a specific purpose or project before any amounts will be reimbursed to the City; therefore, revenues are recognized when the expenditures are incurred. In the other, monies are virtually unrestricted as to purpose of expenditure and nearly irrevocable. In these cases such receipts are reflected as revenues at the time of receipt or earlier if they meet the criteria of availability.

The City considers sales tax, utility users tax, federal and state grants, developer fees and investment earnings as revenues susceptible to accrual. Revenues received but not earned are recorded as deferred revenues. Business license, fines and penalties are recorded as revenues when received because they are generally not measurable until actually received.

Disbursements for the purchase of capital assets providing future benefits are considered expenditures in the respective governmental fund type and are recorded in the General Fixed Assets account group.

All Proprietary Fund types and nonexpendable trust funds are accounted for using the full-accrual basis of accounting. Under the full-accrual basis of accounting, revenues are recognized when earned, and expenses are recognized when incurred.

D. Cash and Investments:

The City pools idle cash from all funds for the purpose of maximizing interest through investment activities. Investments are carried at cost, with the exception of deferred compensation investments which are reflected at market value. Interest income on investments is allocated on

(Continued)

Note 1: Reporting Entity and Significant Accounting Policies (Continued)

the basis of average month end cash and investment balances in the General Fund, Special Revenue Funds, Water Utility Fund, Sewer Utility Fund, Central Parking District Fund, Capital Projects Funds, and Trust and Agency Funds only. Cash and temporary investments reported under Stockton-Vacaville Home Financing Authority and Deferred Compensation Plan are not part of the pooled investments. In addition pooled investments do not include certain bond proceeds.

Interest income on investments has not been credited to the Proprietary Funds (except to the Self-Insurance Funds and to the Enterprise Funds listed above) because the General Fund has contributed funds for their operations and capital. Property taxes are adequate to meet debt service requirements; accordingly, interest income on investments has not been credited to the Debt Service Fund (general obligation bonds). The interest income on the investment of these funds is credited to the General Fund.

E. Inventories:

Inventories are physically counted annually and valued at cost, on the weighted average method, which approximates market. Inventories consist of expendable supplies held on a consumption basis, wherein the cost is recorded as an expenditure at the time an item is consumed.

F. Property, Plant and Equipment:

Property, plant, and equipment are recorded at historical cost. Donated fixed assets are valued at estimated fair market value on the date received. Assets acquired prior to 1971 are recorded at estimated historical cost. During the year 1970-71, the City inventoried all land owned and

(Continued)

CITY OF STOCKTON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
Year Ended June 30, 1991
(dollar amounts in thousands)

Note 1: Reporting Entity and Significant Accounting Policies (Continued)

appraised it at current market value. The resulting appraised fair market value added to the land account was $2,659. During the year 1973-74, as the result of an equipment inventory made by an independent appraisal company, detail equipment records were revised. The carrying value of equipment in general fixed assets was adjusted. Approximately 5% of property, plant and equipment are carried at estimated historical cost. Gains or losses on assets at retirement or disposal are recorded in the same fiscal year.

1. Governmental Fund Types:

General fixed assets are recorded as expenditures in the governmental fund types at time of purchase. Such assets are accounted for in the General Fixed Assets account group except for infrastructures, which are public domain and similar assets such as roads, bridges, curbs and gutters, streets and sidewalks and drainage systems that are immovable and of value only to the City of Stockton and are not capitalized. No depreciation is provided on general fixed assets. Maintenance and repairs are charged to expense as incurred. Renewals and betterments are recorded as expenditures when purchased in the respective governmental fund type and capitalized in the General Fixed Assets account group.

2. Proprietary Fund Types:

Property, plant, equipment, renewals and betterments are capitalized when purchased. Maintenance and repairs are charged to expense when incurred. Depreciation on property, plant, and equipment of the Enterprise and Internal Service Funds is provided on the straight-line method over the following estimated useful lives:

(Continued)

Note 1: Reporting Entity and Significant Accounting Policies (Continued)

Building and structures	30 - 50 years
Improvements other than buildings	25 - 50 years
Machinery and equipment	5 - 30 years
Transmission and distribution plant (including infrastructure such as water and sewer mains and laterals)	60 - 100 years

G. Capitalization of Interest:

In accordance with FASB Statement 62 "Capitalization of Interest Cost in Situations Involving Certain Tax Exempt Borrowings and Certain Gifts and Grants", the City capitalizes net interest cost of funds borrowed to finance the construction of fixed assets. For the year ended June 30, 1991, no interest was capitalized in connection with the construction in progress reported because interest income exceeded interest expense.

H. Revenue Recognition For Utility Funds and Developers Fees:

Revenues are recognized for utility funds based on billings rendered to customers. The City accrues revenues for services provided, but not billed, at the end of a fiscal period.

On July 6, 1988, the City Council adopted (Ordinance No. 56-88C.S.) Stockton Municipal Code Sections 16-175 et seq. creating and establishing the authority for imposing and charging Public Facilities Fees. These funds are to provide for the mitigation of the impact of contemplated future development on existing public facilities and to provide for new public facilities and improvements as needed. On September 12, 1988, the City Council adopted Resolution No. 88-0616 imposing Public Facilities Fees to be paid at the time of issuance of a building permit for development. The revenue is recognized when the building permits are paid. The Building Division began collecting these fees on November 14, 1988.

(Continued)

CITY OF STOCKTON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
Year Ended June 30, 1991
(dollar amounts in thousands)

Note 1: Reporting Entity and Significant Accounting Policies (Continued)

I. Property Tax:

Property taxes receivable are recorded in the fiscal year for which the tax is levied. Revenue is recognized when measurable and available. Property taxes collected in advance are recorded as deferred revenue and recognized as revenue in the year they become available. Property taxes receivable that do not meet the available criteria are recorded as deferred revenue. The County of San Joaquin levies, bills and collects property taxes for the City of Stockton. Property taxes paid to the City by the County within 60 days of the end of the fiscal year are "available" and are, therefore, recognized as revenue.

Secured and unsecured property taxes are levied based on the assessed value as of March 1 of the preceding fiscal year. Secured property tax is levied on October 1 and due in two installments, on November 1 and February 1. It becomes delinquent on December 10 and April 10, respectively. At that time, delinquent accounts are assessed a penalty of 10 percent. Accounts that remain unpaid on June 30 are charged an additional 1 1/2 percent per month. Unsecured property tax is levied on July 1 and due on July 31, and becomes delinquent on August 31. The penalty percentage rates are the same as secured property tax.

J. Accumulated Unpaid Vacation and Sick Pay:

Accumulated unpaid vacation and sick pay is accrued when incurred in proprietary funds. The current portion of accumulated vacation and sick pay recorded in the governmental funds is that amount, adjusted to current salary costs, which is expected to be liquidated with expendable available financial resources. The remainder of the liability is reported in the General Long-Term Debt Account Group.

(Continued)

Note 1: Reporting Entity and Significant Accounting Policies (Continued)

K. Budgets and Budgetary Accounting:

The City follows the following in establishing the budgetary data reflected in the financial statements:

1. Prior to June 1, the City Manager submits to the City Council a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them.

2. Public hearings in conformity with Revenue Sharing regulations are conducted to obtain taxpayer comments in September for the Capital Improvement Program and February for the Operating budget.

3. Prior to July 1, the budget is legally enacted through passage of a resolution. Failure to do so means the Manager's budget is in force until a budget is adopted by the Council.

4. If the expenditures exceed the appropriations the City Manager is authorized to transfer budgeted amounts between line items within any division, however, any revisions that alter the total expenditures of any division or department must be approved by the City Council. Supplemental appropriations are made during the year.

5. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, and Capital Projects Funds. Formal budgetary integration is not employed for Debt Service Funds because effective budgetary control is alternatively achieved through general obligation bond indenture provisions.

6. Budgets for the General Fund are adopted on a basis consistent with generally accepted accounting principles (GAAP). Capital projects are budgeted over the life of the project. Special Revenue and Debt Service Funds do not adopt annual appropriations; therefore, are excluded from the combined budgetary operating statement.

(Continued)

CITY OF STOCKTON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
Year Ended June 30, 1991
(dollar amounts in thousands)

Note 1: Reporting Entity and Significant Accounting Policies (Continued)

7. There is no budget for the nonexpendable trust fund and internal service funds. These fund types are accounted for on a cost of service (net income), or "capital maintenance" measurement focus. As a result, budget comparison is impractical. Additionally, the City is not legally mandated to report the results of operations for these fund types on a budget comparison basis; therefore, budgetary data related to these funds has not been presented.

8. Budgets for General, Special Revenue and Capital Projects Funds are adopted on a modified accrual basis.

L. Encumbrances:

The City utilizes an encumbrance system to assist in controlling expenditures. Under this system, governmental fund types are encumbered when purchase orders, contracts and other commitments are signed or approved. Encumbrances at year end are reported as reservations of fund balances. Unencumbered balances at year end are closed back to fund balance in the General Fund. In the Capital Projects and Special Revenue Funds, unencumbered balances are carried forward for projects still in progress.

M. Appropriation Lapses:

Appropriations are carried forward for capital improvement projects and miscellaneous grants in the respective funds. In all other funds unexpended appropriations lapse at year end.

N. Totals (Memorandum Only):

Columns on the accompanying general purpose financial statements captioned "Totals (Memorandum Only)" do not present consolidated financial information. They are not necessary for a fair presentation of the financial statements, but are presented to facilitate financial analysis. Comparative data for the prior year have been presented to provide an understanding of changes in the City's financial position and operations.

(Continued)

Note 1: Reporting Entity and Significant Accounting Policies (Continued)

O. Contributed Capital:

Effective July 1988, water and sewer connection fees are recorded as additions to contributed capital in the Water Utility and Sewer Utility Enterprise Funds.

P. Cash Equivalents

For purposes of the statement of cash flows, the City considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

Q. Changes in Presentation

The 1991 financial statements include a statement of cash flows showing cash and cash equivalents provided and used by operating, investing, and financing activities in place of a statement of changes in financial position showing changes in working capital as presented in prior years. Amounts for 1990 have been restated to conform with the 1991 presentation.

R. Reclassifications:

Certain reclassifications have been made to the 1990 financial statements to conform with the 1991 presentation.

CITY OF STOCKTON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
Year Ended June 30, 1991
(dollar amounts in thousands)

Note 2: Change in Accounting Presentation

Three previous enterprise activities were determined not to meet the characteristics for an enterprise fund. These funds were closed effective July 1, 1990, to the general fund. The remaining assets and liabilities of these funds as of the date of closure were distributed as follows:

	General Fund	General Fixed Asset Account Group	General Long-Term Debt Account Group
Assets	$ 306	$ 564	$ --
Liabilities	(26)	--	240
Encumbrances (Recharacterized in general fund)	(68)	--	--
Net Amounts Distributed	$ 212	$ 564	$ 240

Note 3: Prior Period Adjustments

Prior period adjustments at June 30, 1991 are as follows:

Water Utility

The beginning balance of retained earnings is restated to properly report collections received by the City on behalf of the San Joaquin County Southern Water District for the prior fiscal year	$ (54)

Sewer Utility

The beginning balance of retained earnings is restated to reclassify capitalizable costs expensed in the prior fiscal year.	$ 380

(Continued)

Note 3: Prior Period Adjustments (Continued)

Expendable Trust

Two funds were reclassified from expendable trust funds to agency funds as of July 1, 1990.	$ (14)

Note 4: Cash and Investments

The City maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "cash and temporary investments". The deposits and investments of the deferred compensation plan and Stockton-Vacaville Home Financing Authority (included in Enterprise Fund Type) are separately held from other City funds. California statutes authorize cities to invest idle or surplus funds in a variety of credit instruments as provided for in the California Government Code Section 53600, Chapter 4 - Financial Affairs.

The Government Code allows investments in the following instruments:

- Securities of the U.S. Government, or its agencies
- Small Business Administration Loans
- Certificate of Deposit (or Time Deposits) placed with commercial banks and/or savings and loan companies
- Negotiable Certificates of Deposit
- Bankers Acceptances
- Commercial paper and medium term corporate notes
- Local Agency Investment Fund (State Pool) Demand Deposits
- Repurchase Agreements (Repos)
- Passbook Savings Account Demand Deposits
- Reverse Repurchase Agreements

(Continued)

CITY OF STOCKTON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
Year Ended June 30, 1991
(dollar amounts in thousands)

Note 4: Cash and Investments (Continued)

All city investment activities are within the State statutes and the City's investments policy.

Balance Sheet

Cash and temporary investments at June 30, 1991, are as follows:

	Cost	Market Value
Cash and deposits (excluding deferred compensation and certificates of deposit)	$ 2,204	$ 2,204
All certificates of deposit held by and under the name of the City	52,376	52,376
Deferred compensation - Deposits	35,398	35,398
- Investments	3,012	3,833
Investment portfolio	103,886	104,175
Stockton-Vacaville investments	796	796
Subtotal	197,672	198,782
Less restricted	(3,948)	(3,948)
Adjustments to market value - Deferred comp. at cost	(3,012)	--
- Deferred comp. at market	3,833	--
Unrestricted	$194,545	$194,834

Cash with fiscal agent at June 30, 1991 is as follows:

Cash and temporary investments held by fiscal agents	$ 32,975	$ 32,975
Less restricted	(17,852)	(17,852)
Unrestricted	$ 15,123	$ 15,123

Deposits

At June 30, 1991, the recorded amount of the City's deposits was $90,032 and the bank balance was $89,723. The bank balances are entirely insured or collateralized. The California Government Code requires California banks and savings and loan associations to secure a City's deposits, in excess of insured amounts by pledging government securities as collateral. The market value of pledged securities must equal at least 110% of a City's deposits. California law also allows financial institutions to secure City deposits by pledging first trust deed mortgage notes having a value of 150% of a City's total deposits.

(Continued)

Note 4: Cash and Investments (Continued)

Each employee's deferred compensation deposit is fully insured up to $100 by FSLIC or FDIC. Individual balances that exceed $100 are collateralized in the same manner described above for the City's pooled cash deposits.

At June 30, 1991, the City's deposits are categorized as follows:

	Category			Bank Balances	
	1	2	3	Carrying Amount	Market Value
Cash and deposits (excluding deferred compensation and certificates of deposit)	$ 416	$ 1,458	$ --	$ 1,874	$ 1,874
All certificates of deposit held by and under the name of the City	400	51,976	--	52,376	52,376
Cash and temporary investments held by fiscal agent	75	--	--	75	75
Deferred compensation - deposits	33,960	1,438	--	35,398	35,398
Total Deposits	$34,851	$54,872	$ --	$ 89,723	$89,723

The City's deposits are categorized as follows to give an indication of the level of risk assumed at year-end:

Category 1 - Includes balances of deposits that are insured or collateralized with securities held by the City or its agent in the City's name.

Category 2 - Includes balances of deposits that are collateralized with securities held by the pledging financial institution's trust department or agent in the City's name.

Category 3 - Includes balances of deposits that are uncollateralized.

(Continued)

CITY OF STOCKTON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
Year Ended June 30, 1991
(dollar amounts in thousands)

Note 4: Cash and Investments (Continued)

Temporary Investments

Carrying amount of investments includes unamortized premium or discounts. Market values do not include accrued interest.

At June 30, 1991, the City's investments are categorized as follows:

	Category			Bank Balances	
	1	2	3	Carrying Amount	Market Value
Corporate Notes	$33,033	$ --	$	$ 33,033	$ 33,184
Federal Securities	34,023			34,023	34,044
Repurchase Agreements	--	--	--	6,303	6,420
Commercial Paper	2,000	--	--	2,000	2,000
Deferred Compensation Investments					
International City Mgmt Assn					
Guaranteed Rate Fund	--	--	599	599	599
Stockton-Vacaville Home Financing Authority					
Shearson/American Express Investment Fund	--	--	789	789	789
Pacific Horizon Government Fund	--	--	7	7	7
	$75,359	$ --	$1,395	76,754	77,043
Investments in State Treasurer's Investment Pool (LAIF)				9,700	9,700
Collateralized/Insured Money Market				18,827	18,827
Cash and Temporary Investments held by Fiscal Agent (Mutual Funds)				32,900	32,900
Deferred Compensation Investments					
Seligman Mutual Funds				1,166	1,987
The Hartford Mutual Funds				286	286
International City Mgmt Assn Mutual Funds				961	961
Total Investments				$139,994	$141,704

(Continued)

Note 4: Cash and Investments (Continued)

The City's investments are categorized as follows to give an indication of the level of risk assumed at year-end.

Category 1 - Includes investments that are insured or registered or for which the securities are held by the City or its agent in the City's name.

Category 2 - Includes uninsured and unregistered investments for which the securities are held by the counter party's trust department or agent in the City's name.

Category 3 - Includes uninsured and unregistered investments for which securities are held by the counter party or by its trust department or agent but not in the City's name.

At June 30, 1991, the City did not have investments in bankers acceptances. However, during the year ended June 30, 1991, the City utilized these for temporary investment of City funds.

Stockton-Vacaville Home Financing Authority has entered into an agreement with Shearson/American Express Investment Fund that guarantees 11% interest rate throughout the life of the mortgage revenue bonds.

Restricted Cash

Certain proceeds of enterprise funds, special assessment bonds and certificates of participation (COP) are classified as restricted assets on the balance sheet because their use is limited by applicable indentures or covenants. These covenants provide that these monies, in the absence of specific statutory provisions governing the issuance of bonds, certificates, or leases, may be invested in accordance with the ordinance, resolutions or indentures specifying the types of investments its

(Continued)

CITY OF STOCKTON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
Year Ended June 30, 1991
(dollar amounts in thousands)

Note 4: Cash and Investments (Continued)

trustees or fiscal agents may make. These ordinances, resolutions, and indentures are generally more restrictive than the City's general investment policy. In no instance have additional types of investments, not permitted by the City's general investment policy, been authorized. The major part of this restriction is for the construction or acquisition of facilities.

At June 30, 1991, restricted assets and current liabilities payable from restricted assets were as follows:

Enterprise Funds	Assets	Current Liabilities
Central Parking District	$ 1,615	$ 642
Water Utility	4,962	135
Sewer Utility	15,192	725
Total	$ 21,769	$1,502

Restricted assets include reserves for payment of debt service as required by the bond indenture. These reserves amount to $480 of the Central Parking District and $1,200 for the water utility.

Note 5: Interfund Assets/Liabilities

Interfund receivables and payables were as follows at June 30, 1991:

	Due From	Due To	Advances To	Advances From
General Fund	$ 1,137	$ --	$ --	$ --
Special Revenue				
Special grants	--	86	--	--
Revenue Sharing	--	4,601	--	--
Gas Tax	75	--	--	--
Urban Development Grant	--	--	4,686	--
Community Development Block Grant	--	1,025	9,601	--
Debt Service	--	135	--	--
Capital Projects				
Capital Improvement	4,880	--	6,796	--
Redevelopment	109	--	--	--
Low and Moderate Income Housing	--	580	--	--
Enterprise Funds				
Sewer Utility	226	--	--	--
General Long Term Debt Account Group				
Redevelopment Fund	--	--	--	21,083
Total	$ 6,427	$ 6,427	$ 21,083	$ 21,083

CITY OF STOCKTON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
Year Ended June 30, 1991
(dollar amounts in thousands)

Note 6: Operating/Equity Transfers

During the year various Interfund transfers were made to finance expenditures, subsidize operating losses and to service debt. These transfers are reflected as operating transfers. The transfers are recorded in the fiscal period in which the transactions are approved. Operating/equity transfers for the year ended June 30, 1991 are summarized as follows:

Fund	Operating Transfers In	Operating Transfers Out	Equity Transfers In	Equity Transfers Out
General Fund	$ 1,150	$ 3,411	$ 212	$ 968
Special Revenue Funds				
Revenue Sharing	--	861	--	--
Gas Tax	--	1,225	--	--
Community Development Block Grant	--	792	--	--
Community Development Loan Fund	792	--	--	--
Redevelopment Agency	177	--	--	--
Debt Service Funds				
Debt Service	6,364	51	--	--
Capital Projects Funds				
Capital Improvement	1,418	--	290	--
Redevelopment Agency	570	3,493	--	--
Public Facility Administration	--	--	--	9
1915 Act Assessment District	--	275	--	--
Mello-Roos Construction	51	2,657	--	--
Subtotal	$ 10,522	$ 12,765	$ 502	$ 977

(Continued)

Note 6: Operating/Equity Transfers (Continued)

Fund	Operating Transfers In	Operating Transfers Out	Equity Transfers In	Equity Transfers Out
Subtotal Forward	$ 10,522	$ 12,765	$ 502	$ 977
Enterprise Funds				
Central Parking District	98	--	--	--
Silver Lake Camp	--	--	--	30
Civic Auditorium				48
Ice Arena				134
Water Utility	--	--	--	131
Sewer Utility	--	--	--	119
Solid Waste	1,763	--	--	33
Internal Service Funds				
Internal Service	--	--	1,348	335
Trust and Agency Funds				
Health Arbitration Award	382	--	--	--
Public Safety Trust	--	--	--	43
Total	$ 12,765	$ 12,765	$ 1,850	$ 1,850

CITY OF STOCKTON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
Year Ended June 30, 1991
(dollar amounts in thousands)

Note 7: Property, Plant and Equipment

Property, plant and equipment at June 30, 1991 is as follows:

	Enterprise Funds	Internal Service Fund	General Fixed Assets	Total
Land	$ 5,270	$ --	$ 7,994	$ 13,264
Buildings and improvements	120,910	33	36,424	157,367
Machinery and equipment	7,333	23,586	1,584	32,503
Construction in progress	17,281	49	11,203	28,533
Total	150,794	23,668	57,205	231,667
Less accumulated depreciation	37,854	12,633	--	50,487
Net	$ 112,940	$ 11,035	$ 57,205	$181,180

General Fixed Assets

A summary of changes in general fixed assets account group is as follows:

	Balance 7/01/90	Additions	Deletions	Transfers In	Transfers Out	Balance 6/30/91
Land	$ 6,907	$ 1,087	$ --	$ --	$ --	$ 7,994
Building and improvements	36,342	82	--	--	--	36,424
Machinery and equipment	1,431	279	213	92	5	1,584
Construction in progress	6,790	4,413	--	--	--	11,203
Total	$ 51,470	$ 5,861	$ 213	$ 92	$ 5	$ 57,205

(Continued)

Note 7: Property, Plant and Equipment (Continued)

Capitalized Leases

Capitalized leased assets included in the property, plant and equipment is as follows:

	Enterprise Funds	Internal Service Fund	Total
Machinery and Equipment	$ 47	$ 634	$ 681
Less accumulated depreciation	31	120	151
Net	$ 16	$ 514	$ 530

Note 8: General Long-Term Debt

A summary of the changes in the City's long-term debt obligations during the year is as follows:

	Balance 7/01/90	Additions	Reductions	Balance 6/30/91
General Obligation Bonds	$ 510	$ --	$ 120	$ 390
1915 Act Assessment Bonds	49,462	16,570	2,887	63,145
Mello-Roos Special Tax Revenue Bonds	57,725	34,580	--	92,305
Compensated Absences	5,742	221	--	5,963
Advance Payable to Urban Development Grant Fund	4,686	--	--	4,686
Advance Payable to Community Development Block Grant Fund	9,563	38	--	9,601
Advance Payable to Capital Improvement Fund	6,537	--	47	6,490
Advance Payable - Public Facility Fees	306	--	--	306
Certificates of Participation	--	975	--	975
Revenue Bonds	--	3,253	--	3,253
Other Long-term Debt	--	382	--	382
Total	$ 134,531	$ 56,019	$ 3,054	$187,496

(Continued)

CITY OF STOCKTON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
Year Ended June 30, 1991
(dollar amounts in thousands)

Note 8: General Long-Term Debt (Continued)

A description of each item included in the long-term debt amount group is as follows:

	Principal Amount Outstanding
General obligation bonds, Series 1968, 4.23%, issued on September 1, 1968, maturing serially to September 1, 1993, in annual principal installments of $110 to $135, total remaining debt service of $416. Remaining debt service will be made in the Debt Service Fund from future property taxes generated and credited to the General Fund	$ 390
1915 Act Special Assessment Bonds were authorized and issued to finance the improvements of special districts located within the City. Bonds authorized, issued and outstanding at June 30, 1991 have interest rates ranging from 6.00% to 11.75% and maturity dates ranging from July 1991 to September 2020. Remaining debt service will be paid from assessments to property owners.	$ 63,145
Community Facilities Districts Special Tax Bonds were authorized pursuant to the Mello-Roos Community Facilities Act of 1982, and issued to provide funds to pay cost of the acquisition and construction of new roads, sewer and water facilities to serve property located within the City of Stockton. Bonds authorized, issued and outstanding at June 30, 1991 have interest rates ranging from 6.60% to 8.10% and maturity dates ranging from September 1991 to August 2016. Remaining debt service will be paid from assessments to property owners.	$ 92,305

(Continued)

Note 8: General Long-Term Debt (Continued)

Compensated absences. It is the City's policy to permit employees to accumulate a limited amount of earned but unused vacation benefits and unlimited sick leave. These benefits are paid to the employee upon separation of employment from the City. In the governmental fund types, the current portion of the liability left unpaid at the end of the reporting period is accrued. The long-term portion of the liability has been provided for in the general long-term debt group of accounts. In the proprietary fund types, both the current and long-term portion of the liability has been recorded. $ 5,963

The Advance Payable to the City of Stockton Urban Development Grant Fund represents loans from the City to the Redevelopment Agency to provide funds for the West End (Waterfront) Redevelopment Project. Funds were advanced to the Agency pursuant to the Development Agreement (Waterfront Project) authorized by the City and the Redevelopment Agency in December, 1980. The interest rate on these loans is 10%. Accumulated interest which totals $6,382 through June 30, 1991 will be recognized as an expenditure when due. These loans plus interest are to be repaid to the Urban Development Grant Fund from excess tax increment allocations as they become available. $ 4,686

The Advance Payable to the City of Stockton Community Development Block Grant Fund represents loans from the City to the Redevelopment Agency to provide funds for the McKinley, Sharps Lane Villa, and West End Redevelopment Projects. These are non-interest bearing loans that are to be repaid to the Community Development Block Grant Fund from excess tax increment allocations as they become available. $ 9,601

(Continued)

CITY OF STOCKTON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
Year Ended June 30, 1991
(dollar amounts in thousands)

Note 8: General Long-Term Debt (Continued)

The Advance Payable to the City of Stockton Capital Improvement Fund represents loans to the Redevelopment Agency to provide funds for the All Nations, McKinley, West End and proposed Eastland Redevelopment Projects. These are non-interest bearing loans that are to be repaid to the Capital Improvement Fund from excess tax increment allocations as they become available. $ 6,796

Certificates of Participation were issued to finance a street lighting acquisition project for the City of Stockton. Interest is due annually ranging from 6.125% to 6.9% and maturity dates are from July 1, 1991 to January 1, 1996. Remaining debt service will be paid out of the General Fund. $ 975

Revenue Bonds were authorized and issued by the City of Stockton Redevelopment Agency Fund to repay debt previously issued to finance the Coast and Urban Renewal Project. The Bonds issued and outstanding at June 30, 1991 have interest rates from 6.6% to 7.25% and maturity dates from July 1, 1991 to July 1, 1998. The loan will be repaid from tax increment revenues to be derived from the Coast and Urban Renewal Project. $ 3,125

Stockton Recreation Corporation Revenue Bonds were issued to finance the Ice Arena of the City of Stockton. Interest is 7.66% and the bonds mature in 1995. Remaining debt will be paid out of the General Fund. $ 128

Stockton Police Officer's Association health insurance arbitration award reserve amount is to be paid in the future years after health insurance costs exceed designated amounts. This amount has been transferred from the General Fund to an Expendable Trust Fund. $ 382

(Continued)

Note 8: General Long-Term Debt (Continued)

At June 30, 1991, the general obligation and special assessment debt service requirements to maturity are as follows:

Fiscal Year	Principal				Interest			
	General Fund	Special Assessment	Mello-Roos	Total	General Fund	Special Assessment	Mello-Roos	Total
1991-92	$ 619	$ 2,485	$ 15	$ 3,119	$ 281	$ 4,668	$ 7,403	$ 12,352
1992-93	656	2,602	570	3,828	244	4,700	7,270	12,214
1993-94	698	2,742	1,350	4,790	201	4,510	7,218	11,929
1994-95	600	3,146	1,375	5,121	161	4,298	7,134	11,593
1995-96	605	3,391	1,495	5,491	118	4,060	7,029	11,207
Thereafter	1,822	48,779	87,500	138,101	106	43,950	93,019	137,075
Total	$ 5,000	$ 63,145	$ 92,305	$160,450	$ 1,111	$ 66,186	$129,073	$196,370

Fiscal Year	Principal and Interest			
	General Fund	Special Assessment	Mello-Roos	Total
1991-92	$ 900	$ 7,153	$ 7,418	$ 15,471
1992-93	900	7,302	7,840	16,042
1993-94	899	7,252	8,568	16,719
1994-95	761	7,444	8,509	16,714
1995-96	723	7,451	8,524	16,698
Thereafter	1,928	92,729	180,519	275,176
Total	$ 6,111	$ 129,331	$221,378	$356,820

CITY OF STOCKTON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
Year Ended June 30, 1991
(dollar amounts in thousands)

Note 9: Long-Term Debt - Enterprise Funds

The following is a summary of all long-term debt in the Enterprise Fund at June 30, 1991:

	Long-Term	Current	Total
Certificates of participation	$ 27,240	$ 565	$ 27,805
Advance from federal agencies	1,368	--	1,368
Noncancellable long-term lease payable	239	70	309
Special assessments bonds	14,560	788	15,348
Unamortized discount	(517)	--	(517)
Mortgage revenue bonds	642	289	931
Water extension agreements	72	--	72
Advance from other governments	11	--	11
Compensated absences	286	640	926
Total	$ 43,901	$ 2,352	$ 46,253

Certificates of Participation

	Water Utility	Sewer Utility	Total
Principal amount outstanding at June 30,1991	$ 10,955	$ 16,850	$ 27,805

Enterprise Fund - Water Utility

California Public Agency Leasing Corporation (CPALC) (Lessor), 7.30% to 7.50% issued on August 1, 1986, in the amount of $11,210, the full amount maturing serially through July 15, 2016, in annual principal installments ranging from $130 to $1,810.

Principal amount outstanding at June 30, 1991	$10,955
Less issue discount	167
Total	$10,788

(Continued)

Note 9: Long-Term Debt - Enterprise Funds (Continued)

Under Lease Agreement with the City (lessee), the lessee covenanted to make all rental payments to the lessor. These rental payments will be used to service the indebtedness when they become due and payable.

On August 1, 1986, the California Public Agency Leasing Corporation (CPALC) (Lessor) issued $11,210 in Certificates of Participation, to finance the acquisition and installation of certain improvements to the existing water delivery system serving the citizens of the City of Stockton. The system will be leased to the City and operated by the City's Municipal Utility Department. Interest with respect to the certificates started on February 1, 1987., The City (Lessee) agreed to pay its financial obligations equal to the debt service related to the certificates. Restrictive covenants include the requirement of a reserve for debt service and a reserve for funded interest both to be funded from bond proceeds. Debt Service balance as of June 30, 1991 is $1,596.

The $2,660 balance of cash with fiscal agents shown on the balance sheet, enterprise-water fund (restricted assets) is held by a fiscal agent (trustee) in charge of investment of idle funds, and disbursements for the construction of the project. In accordance with NCGA 3, Reporting Entity, CPALC is combined with Water Utility (Enterprise Fund).

Enterprise Fund - Sewer Utility

Stockton Public Financing Authority (SPFA), 5.90% to 7.20% issued on August 27, 1990, in the amount of $16,850 the full amount maturing serially through September 1, 2010, in annual principal installments ranging from $430 to $1,500.

Principal Amount Outstanding at June 30, 1991	$16,850

(Continued)

CITY OF STOCKTON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
Year Ended June 30, 1991
(dollar amounts in thousands)

Note 9: Long-Term Debt - Enterprise Funds (Continued)

On August 27, 1990 the (SPFA) issued $16,850 in Certificates of Participation, to finance the design of an interceptor and make improvements and modifications to the regional wastewater control facilities serving the citizens of the City of Stockton. Interest with respect to the Certificates started on March 1, 1991. The restrictive covenants include the requirement of a reserve for Debt Service equal to the next interest payment plus one half the amount of principal becoming due for the next succeeding payment. The Debt Service balance as of June 30, 1991 is $1,643.

The $15,192 of the cash with fiscal agents shown on the balance sheet, enterprise-sewer (restricted assets) is held by a fiscal agent (trustee) in charge of investments of idle funds, and disbursements for the improvements and modifications of the project being financed. In accordance with NCGA 3, Reporting Entity, SPFA is combined with Sewer Utility (Enterprise Fund).

Annual debt service requirements to maturity for the certificates of participation is as follows:

Fiscal Year	Principal	Interest	Total
1991-92	$ 565	$ 2,113	$ 2,678
1992-93	600	2,088	2,688
1993-94	635	1,914	2,549
1994-95	675	1,757	2,432
1995-96	720	1,770	2,490
Thereafter	24,610	19,507	44,117
Total	$ 27,805	$ 29,149	$ 56,954

(Continued)

Note 9: Long-Term Debt - Enterprise Funds (Continued)

Advances From Federal Agencies

In August 1977, the City accepted a Federal Drought Relief Act grant of $1,934 (which was later reduced by $313) and a loan not to exceed $1,834 for drought relief projects for the water utility fund (enterprise fund). As of June 30, 1991, advances totaled $1,368. The loan will bear interest at 5% per annum and shall be for a term not to exceed 40 years.

Noncancellable Long-Term Lease Payable (Reported as Corporation Bonds Payable)

The City entered into a noncancellable long-term lease as Lessee with a nonprofit corporation (City of Stockton Recreation Corporation) dated August 1, 1968 for financing the acquisition of facilities for ice skating and golf, which were constructed by the nonprofit corporation.

The lease provides for semi-annual debt service requirements on the revenue bonds issued by the nonprofit corporation. Since the leases are financing arrangements which transfer the ownership of the facilities to the City at the end of the lease term, and since the sole activity of the nonprofit corporation is providing financing for the City, the City has recorded the facility lease obligation and related assets in the Enterprise Funds in amounts equivalent to the related revenue bonds payable and the cost of the facilities. The City is responsible for the payment of taxes, assessments and administrative costs of the nonprofit corporation.

In conjunction with the facilities lease, the City entered into a noncancellable long-term site lease as Lessor with the City of Stockton Recreation Corporation dated August 1, 1968. The facilities described above are constructed upon this property. The lease term is the same as the lease term of the facilities lease. Payments for the lease are paid from the Golf Course and General Funds.

(Continued)

CITY OF STOCKTON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
Year Ended June 30, 1991
(dollar amounts in thousands)

Note 9: Long-Term Debt - Enterprise Funds (Continued)

The lease terms of both leases expire February 10, 1995.

Future minimum debt service requirements which corresponds to the Golf Course noncancellable long-term lease are as follows:

Fiscal Year	
1991-92	$ 88
1992-93	88
1993-94	88
1994-95	88
	352
Less amounts representing interest	43
Present value of future minimum lease payments	309
Less current portion	70
Total	$ 239

Special Assessment Bonds

Various special assessment bonds were issued for the enterprise funds. Debt service requirements will be paid from future revenues, mainly from users' charges, and in the case of Central Parking District, the other source of revenue is assessment on properties and businesses located within the District. The 1986 issue contains a restrictive covenant requiring a reserve for debt service of $480. All Special Assessment Bonds are limited obligation type bonds. This means the City is not obligated in any manner to repay the debt from general city revenues.

(Continued)

Note 9: Long-Term Debt - Enterprise Funds (Continued)

Special assessment bonds currently outstanding are as follows:

Enterprise Fund	Series	Interest Rate %	Date Issued	Date of Maturity	Authorized and Issued	Principal Amount Outstanding
Central Parking District						
Division 1	148 A	4.93	11-02-66	07-02-02	$ 2,000	$ 1,055
Division 2	148 B	5.35	02-02-68	07-02-02	1,000	510
Division 3	148 C	5.47	11-02-68	07-02-05	1,000	515
Division 4	148 D	7.00	04-02-70	07-02-05	583	573
District Bonds of 1986	148 E	8.00	08-01-86	09-02-11	16,000	8,445
Water Utility						
Service facilities	159 A	6.20	07-02-69	07-02-99	850	415
Service facilities	159 B	7.32	07-02-74	07-02-99	1,650	880
Sewer Utility						
Wastewater service facilities	181	7.19	07-02-75	07-02-00	4,700	2,955
Total						$ 15,348

(Continued)

CITY OF STOCKTON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
Year Ended June 30, 1991
(dollar amounts in thousands)

Note 9: Long-Term Debt - Enterprise Funds (Continued)

Annual debt service requirements to maturity for special assessment bonds, are as follows:

	Mature in Fiscal Year						
	1991-92	1992-93	1993-94	1994-95	1995-96	Thereafter	Total
Enterprise Funds							
Principal							
Central Parking District Funds	$ 473	$ 495	$ 525	$ 560	$ 595	$ 8,450	$11,098
Water Utility Fund	110	120	125	135	140	665	1,295
Sewer Utility Fund	205	220	240	255	275	1,760	2,955
Total Principal	788	835	890	950	1,010	10,875	15,348
Interest							
Central Parking District Funds	805	771	733	695	653	4,435	8,092
Water Utility Fund	83	75	67	58	49	131	463
Sewer Utility Fund	201	186	170	153	134	529	1,373
Total Interest	1,089	1,032	970	906	836	5,095	9,928
Total-Principal and Interest							
Central Parking District Funds	1,278	1,266	1,258	1,255	1,248	12,885	19,190
Water Utility Fund	193	195	192	193	189	796	1,758
Sewer Utility Fund	406	406	410	408	409	2,289	4,328
Total	$ 1,877	$ 1,867	$ 1,860	$ 1,856	$ 1,846	$ 15,970	$25,276

(Continued)

Note 9: Long-Term Debt - Enterprise Funds (Continued)

Mortgage Revenue Bonds

Stockton-Vacaville Home Financing Authority Enterprise Fund

The following schedule sets forth the general obligation debt service requirement to maturity for deferred interest bonds:

Maturity Fiscal Year	Principal	Interest	Principal and Interest	Interest Rate %
1991-92	$ 289	$ --	$ 289	10.50
1992-93	--	--	--	10.75
1993-94	--	--	--	10.75
1994-95	--	--	--	10.75
1995-96	--	--	--	10.75
Thereafter	642	1,593	2,235	10.75 to 11.75
Total	$ 931	$ 1,593	$ 2,524	

The bonds were originally issued at 3.19% discount that is being amortized over the life of the bonds.

Note 10: Long-Term Debt - Internal Service Funds

The following is a summary of all long-term debt included in the Internal Service Fund at June 30, 1991:

	Long-Term	Current	Total
Self-insurance liabilities	$ 11,625	$ 5,145	$16,770
Capitalized lease payable	508	146	654
Compensated absences	9	140	149
Total	$ 12,142	$ 5,431	$17,573

(Continued)

CITY OF STOCKTON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
Year Ended June 30, 1991
(dollar amounts in thousands)

Note 10: Long-Term Debt - Internal Service Funds (Continued)

Self-Insurance Liabilities

In accordance with NCGA Statement 4 (Accounting and Financial Reporting for Claims and Judgements and Compensated Absences), liabilities have been accrued representing estimates of amounts to be paid for reported and incurred but not reported claims. The accrual is based on past experience which has been modified for current trends and information. The amount of losses incurred through June 30, 1991 is dependent on future developments. Based on information from the City Attorney, actuaries and others involved with self-insurance programs, City management believes that the aggregate accrual is adequate to cover such losses. Self-insurance liabilities are broken down as follows:

	Long-Term	Current	Total
General liability	$ 2,000	$ 940	$ 2,940
Workers' compensation	9,625	3,225	12,850
Health insurance	--	980	980
Total	$ 11,625	$ 5,145	$ 16,770

Capitalized Lease Payable

The City has entered into various capitalized lease agreements for office and computer equipment. These leases expire in various years to December 1995.

(Continued)

Note 10: Long-Term Debt - Internal Service Funds (Continue)

Future minimum lease payments under capitalized leases are as follows:

Fiscal Year	Internal Service Fund Leases
1991-92	$ 190
1992-93	172
1993-94	169
1994-95	169
1995-96	70
	770
Less amounts representing interest	116
Present value of future minimum lease payments	654
Less current portion	146
Total Long-Term Portion	$ 508

CITY OF STOCKTON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
Year Ended June 30, 1991
(dollar amounts in thousands)

Note 11: Nature and Purpose of Reported Reserves

A summary of reported reserves by fund at June 30, 1991 follows:

	Governmental Fund Types				Proprietary Fund Type	Fiduciary Fund Type
Account Title	General	Special Revenue	Debt Service Funds	Capital Projects	Enterprise	Trust and Agency
Encumbrances	$ 1,679	$ 1,778	$ --	$ 6,749	$ --	$ --
Loans and advances	--	13,515	--	7,821	--	--
Continuing appropriations	--	6,081	--	77,069	--	--
Debt service	--	--	938	--	736	--
Others	488	28	--	2,568	--	500
Total	$ 2,167	$21,402	$ 938	$ 94,207	$ 736	$ 500

Reserves are portions of the fund balance not appropriable for expenditures under the flow of current financial resources measurement focus or those portions of the fund balance/retained earnings legally segregated for specific future use.

Encumbrances

Represent approved purchase orders, contracts, and other commitments not completed at the end of the fiscal year.

(Continued)

Note 11: Nature and Purpose of Reported Reserves (Continued)

Loan and Advances

Council approved loans made for the following purposes: (1) amounts loaned to the Redevelopment Agency for redevelopment of blighted areas and, (2) amounts advanced to administer the new public facility fees program and to begin the construction of planned infrastructure.

At June 30, 1991 insufficient funds were available in the Community Development Block Grant Fund to reserve for the full amount of advances made by that fund, accordingly, a difference of $772 exists between the advance and the reserve in the equity section.

Continuing Appropriations

Special Revenue Funds - for construction and maintenance of infrastructure projects.
Capital Projects Funds - for current and future infrastructure projects.

Debt Service

For payment of long-term debt principal, interest and related fiscal charges.

Others

To offset miscellaneous assets that do not represent expendable available financial resources.

CITY OF STOCKTON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
Year Ended June 30, 1991
(dollar amounts in thousands)

Note 12: Deficit Fund Balance

Internal Service Fund:

The $439 internal service fund deficit resulted from the self insurance and health benefits recorded liabilities and will be funded by increasing future insurance rates billed to other City funds.

Note 13: Segment Information for Enterprise Funds

The City maintained six active enterprise funds effective this fiscal year. Three activities were transferred to the general fund in July, 1990, namely Silver Lake, Civic Auditorium and the Ice Arena. Segment information for the year ended June 30, 1991 is as follows:

	Central Parking District	Water Utility	Sewer Utility	Solid Waste	Golf Courses	Stockton Vacaville Home Financing
Operating revenue	$ 2,041	$ 6,057	$19,845	$2,182	$ 1,472	$ 398
Depreciation & amortization expense	60	609	1,897	7	60	--
Operating income (loss)	1,268	103	5,638	(980)	204	84
Operating transfers in	98	--	--	1,763	--	--
Net income (loss)	850	358	6,676	1,037	193	84
Current capital contributions	--	183	381	184	--	--
Property, plant and equipment						
Additions	382	1,844	2,542	187	266	--
Deletions	--	215	54	--	--	--
Net working capital	962	9,707	19,561	2,007	358	561
Total assets	16,886	47,081	104,306	2,895	1,615	3,265
Bonds & other long-term liabilities						
Payable from operating revenue	10,332	13,318	19,237	79	303	1,742
Total Equity	6,006	32,313	81,886	2,632	1,167	740

(Continued)

Note 13: Segment Information for Enterprise Funds (Continued)

Types of Goods and Services:

Central Parking District - The Central Parking District operates parking lots in the downtown area with spaces available at hourly and monthly rates.

Water Utility - Provides water service primarily in the north Stockton area to residential and commercial users.

Sewer Utility - Operates a regional wastewater facility for the Stockton metropolitan area. This entails operation of the treatment plant, collection system and pump stations.

Solid Waste - Operates landfill operations at Austin Road and French Camp Landfill Disposal sites.

Golf Courses - The City operates two municipal golf courses, Swenson Park and Van Buskirk. Both courses are 18 holes with Swenson also offering a 9-hole executive course.

Stockton-Vacaville Home Financing Authority (SVHFA) - The purpose of SVHFA is to exercise the common powers of the two cities to undertake a home financing program.

Note 14: Deferred Compensation

The City offers its employees, with the exception of all non-management public safety employees, a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The City's contribution ranges from 2.5% to 4.5% of the employees' gross pay for management employees except for the City Manager. The City Manager receives $7.5 annually. The contribution for public safety management ranges from 1.0% to 2.0%. The City's contribution for blue collar and white collar employees, except for public safety, is 2.5% of the gross pay for the fifth step of their salary range. The employee may contribute up to a combined City and employee total of 25% of their gross pay not to exceed a combined total of $7.5 for each year.

(Continued)

CITY OF STOCKTON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
Year Ended June 30, 1991
(dollar amounts in thousands)

Note 14: Deferred Compensation (Continued)

All amounts of compensation deferred under the plan, all property and rights purchased with such amounts, and all income attributable to such amounts, property or rights shall remain solely the property and rights of the City, subject only to the claims of the City's general creditors, until made available to the participant or other beneficiary.

The obligation of the City to a participant for payment of the deferred compensation and increments thereon referred to in this plan is a contractual obligation only and the participants shall have no preferred or specific interest by way of trust, escrow, annuity or otherwise, in and to the specific assets of the fund that are and may be established.

The City shall maintain for each participant an account book which shall include all amounts of compensation deferred under the plan and all income attributable to such amounts.

Distribution of benefits shall commence due to retirement, termination of employment, disability or death. Emergency withdrawals may be permitted at the discretion of the City and must be in compliance with the IRS guidelines.

Amounts accumulated by the City, under the Plan, have been invested in several investment options, administered by the City, at the direction of the employees. The Plan is accounted for in an Agency Fund.

Deposits held by the Plan administrators are reported at market in the Deferred Compensation Agency Fund. The City believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

(Continued)

Note 14: Deferred Compensation (Continued)

At June 30, 1991, the City's deferred compensation plan has accumulated $39,231 in assets, including investment earnings payable to its employees.

Note 15: Pension Plan

A. Plan Description

The City contributed to the California Public Employees Retirement System (PERS), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for governmental entities in the State of California. The City's payroll for employees covered by PERS for the year ended June 30, 1991, was $52,847. The total payroll for the same period was $60,833.

All full-time City employees are eligible to participate in the PERS. Benefits vest after five years of service. Upon vesting, City employees who retire at age 50 are entitled to annual retirement benefits, payable monthly for life in an amount equal to a certain percent of their average salary during their last year of employment. The percent of pay to which these members are entitled for each year of service follows:

Miscellaneous Employees - 1.092% at retirement age of 50; benefit factor increases for each quarter year of attained age to 2.418% at age 63+.

Public Safety Employees - 2.00% at retirement age of 50; benefit factor increases for each quarter of attained age to 2.70% at age 55+.

(Continued)

Note 15: Pension Plan (Continued)

These benefit provisions and all other requirements are established by state statute. The City is required by employee benefit packages to contribute the entire amount necessary to fund the system using the actuarial basis specified by statute. Current membership information by category is as follows:

Retirees, beneficiaries and terminated employees	1,723
Active employees	1,369
Total Membership	3,092

B. Securities

There are no securities of the City and related parties included in plan assets.

C. Funding Status and Progress

The amount shown below as the pension benefit obligation is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases and step-rate benefits, estimated to be payable in the future as a result of employee service to date. The measure is intended to help users assess the funding status of the PERS on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among employers. The measure is the actuarial present value of credited projected benefits and is independent of the funding method used to determine contributions to the PERS. The City's total unfunded pension benefit obligation applicable to the employee was $17,293 at June 30, 1991.

Retirees and beneficiaries currently receiving benefits and terminated employees not yet receiving benefits	$ 116,865

(Continued)

Note 15: Pension Plan (Continued)

Current Employees:	
Accumulated employee contributions including allocated investment earnings	$ 49,425
Employer-financed vested	71,569
Employer-financed nonvested	2,121
Total Pension Benefit Obligation	239,980
Net assets available for benefits at cost (market value - $252,527)	222,687
Unfunded pension benefit obligation	$ 17,293

Of the total change in the pension benefit obligation from last year $ not available (N/A) from the following:	
Changes in benefit provisions	$ N/A
Changes in actuarial assumptions	N/A
Total	$ N/A

Significant actuarial assumptions used to calculate the above pension benefit obligation are:

Actuarial interest rate = 8.5% per annum

Salary scale:	
Rate of inflation	5.00%
Across the board real salary increases	0.50
Merit raises	1.50
Total	7.00%

(Continued)

CITY OF STOCKTON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
Year Ended June 30, 1991
(dollar amounts in thousands)

Note 15: Pension Plan (Continued)

D. Actuarially Determined Contribution Requirements and Contributions Made

PERS uses the Entry Age Normal Actual Cost Method which is a projected benefit cost method. That is, it takes into account those benefits that are expected to be earned in the future as well as those already accrued.

According to this cost method, the normal cost for an employee is the level amount which would fund the projected benefit if it were paid annually from the date of employment until retirement. PERS uses a modification of the Entry Cost Method in which the employer's total normal cost is expressed as a level percentage of payroll. PERS now uses the level percentage of payroll method to amortize any unfunded actuarial liabilities. The amortization period of the unfunded actuarial liability ends on June 30, 2000 for prior service benefits; in the year 2011 for current service benefits.

The significant actuarial assumptions used to compute the actuarially determined contribution requirement are the same as those used to compute the pension benefit obligation, as previously discussed.

As part of the City employees' benefit package, the City pays for the employees' contribution. The City's PERS reportable payroll for employees covered by PERS, the combined employee - employer rates as a percentage of covered payroll, and the amount contributed for the year ended June 30, 1991 are as follows:

(Continued)

Note 15: Pension Plan (Continued)

Category	Gross Covered Payroll	Effective Rates @ 7/01/90 as a Percent of Payroll: Member Rate - %	Effective Rates @ 7/01/90 as a Percent of Payroll: Employer Rate - %	Employer Contributions Made	Employee Contributions Made
Miscellaneous members	$29,577	7	7.548	$ 2,232	$ 2,119
Safety members with benefits described under Article 21252.01					
Fire	10,556	9	15.060	1,590	950
Police	12,714	9	15.060	1,915	1,144
Totals	$52,847			$ 5,737	$ 4,213

Annual Rate Components	As a Percent of Payroll Member Category - Rate: Misc.	Safety	% Total	Required Contributions: Misc.	Safety	Total
Normal Cost Rate	7.675	14.573	22.248	$2,270	$3,391	$5,661
Liability Rate - Unfunded (over-funded)	(0.127)	.487	0.360	(375)	1,133	758
Total Required Contribution	7.548	15.060	22.608	$1,895	$4,524	$6,419

Contributions were made in conformance with actuarial requirements.

(Continued)

CITY OF STOCKTON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
Year Ended June 30, 1991
(dollar amounts in thousands)

Note 15: Pension Plan (Continued)

E. Trend Information

Trend information gives an indication of the progress made in accumulating sufficient assets to pay benefits when due. Systemwide ten year trend information is not available from the California Public Employees' Retirement System.

As required for financial statement presentation, four years of historical trend information is summarized below. This information was first provided by PERS for the years 1987-88. Current year actuarial data provided is as of June 30, 1990 and is disclosed as follows:

(Dollar Amounts Shown In Millions)

Fiscal Year	(1) Net Assets Available For Benefits	(2) Pension Benefit Obligations	(3) Percentage Funded (1)/(2)	(4) Unfunded Pension Obligation (2)-(1)	(5) Estimated Annual Covered Payroll	(6) Unfunded Pension Benefit Obligation as a Percentage of Covered Payroll (4)/(5)
1987	$155.1	$174.6	88.9%	$19.4	$42.1	46.1%
1988	174.8	190.3	91.9	15.4	43.8	35.3
1989	199.3	212.7	93.7	13.4	47.9	27.9
1990	222.6	239.9	92.8	17.2	52.7	32.8

(Continued)

Note 16: Self Insurance

Effective August 1, 1978, the City adopted a self-funded group health insurance program administered by a service agent. The City is also insured for workers' compensation, unemployment and general liability insurance. All of these plans are administered by service agents who are experts in their respective fields.

The City is self-insured for the first $250 on each workers' compensation claim and $1,000 on each general liability claim against the City. At June 30, 1991, $12,850, $2,940 and $980 have been accrued for workers' compensation, general liability, and health liability claims, respectively. These accruals represent estimates of amounts to be paid for reported claims and incurred but unreported claims based upon past experience, modified for current trends and information. While the ultimate amounts of losses incurred through June 30, 1991 are dependent on future developments, based upon information provided from the City Attorney, outside counsel and others involved with the administration of the programs, the City's management believes that the aggregate accrual is adequate to cover such losses.

Note 17: Joint Venture

The City is a member of the California Joint Powers Insurance Authority (Authority). The following joint venture disclosures are made:

A. Description of Joint Powers Authority

The Authority is comprised of 22 California member entities and is organized under a Joint Powers Agreement pursuant to the California Government Code. The purpose of the Authority is to arrange and administer programs of insurance for the pooling of self-insured losses and to purchase excess insurance coverage.

There are 10 members on the Board of Directors including one member from the City of Stockton. Officers of the Agency are elected annually by the Board members.

(Continued)

CITY OF STOCKTON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
Year Ended June 30, 1991
(dollar amounts in thousands)

Note 17: Joint Venture (Continued)

The participants and their percentage shares at June 30, 1991, are as follows: Alameda 4.22%, Chico 1.68%, Central San Joaquin Valley Risk Management Authority 18.0%, Fairfield 2.79%, Fremont 6.41%, Livermore 2.57%, Lodi 2.29%, Manteca 1.43%, Petaluma 1.64%, Redding 3.83%, Redwood Empire Municipal

Insurance Fund 5.58%, Roseville 2.91%, San Leandro 4.14%, San Rafael 2.80%, Santa Barbara Area Joint Powers Insurance Authority 1.36%, Santa Rosa 5.89%, Small Cities Organized Risk Effort 1.36%, Stockton 10.22%, Sunnyvale 6.60%, Vacaville 2.61%, Vallejo 4.51%, and Yolo County Public Agencies Risk Management Insurance Authority 7.16%.

B. Self-Insurance Programs of the Authority

General Liability Insurance: Annual deposits are paid by member entities and are adjusted retrospectively to cover costs. Members can participate with self-funded retention levels of either $250, $500, or $1,000. Stockton's self-funded retention is currently set at $1,000. Specific coverage includes comprehensive and general automotive liability, personal injury, contractual liability, errors and omissions and certain other coverage. The Authority has never purchased excess coverage for general liability due to its prohibitive cost. Separate deposits are collected from the member cities to cover claims between $250 and $10,000. These deposits are subject to retrospective adjustments.

Workers Compensation: Periodic deposits are paid by member cities and are adjusted retrospectively to cover costs. Each member city has a specific retention level. The City of Stockton has a retention level of $250 and pays 100% of all losses incurred under $250. Losses in excess of $250 are covered by excess insurance purchased by the participating cities, as a part of the pool, to a limit of $10,000.

Property Protection: The City of Stockton participates in the All Risks Property Protection Program, which is primarily underwritten by a casualty insurance company. The annual deposits paid by participating member cities are based upon deductibility levels and are not subject to retroactive adjustments.

(Continued)

Note 17: Joint Venture (Continued)

C. Condensed Financial Information of the Authority

Noted below are condensed audited financial statements of the Authority as of June 30, 1991:

Balance Sheet

Total Assets		$ 41,661
Liabilities		
Reserve for losses, loss adjustment expense and experience rating refund	$ 28,342	
Unearned premiums and fees	4,868	
Accrued liability and interfund payables	184	
Total Liabilities		$ 33,394
Fund Equity		
Co-participants and City of Stockton		8,267
Total Liability and Fund Equity		$ 41,661

The Authority had no long-term debt at June 30, 1991

(Continued)

CITY OF STOCKTON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
Year Ended June 30, 1991
(dollar amounts in thousands)

Note 17: Joint Venture (Continued)

Statement of Income, Expenses and Members Equity

Underwriting income	$ --
Other income	3,630
General and administrative expenses	(476)
Excess of Revenues Over Expenditures	3,154
Members equity, beginning of year	5,280
Refund of surplus funds from 1987/88 program year	(167)
Members Equity, End of Year	$ 8,267

Note 18: Post-Retirement Health Care Benefits

In addition to providing pension benefits through the Public Employees Retirement System, the City provides certain health care benefits for retired employees under contractual obligations negotiated between the City and various employee bargaining units. All City management and public safety employees are eligible for these benefits at age 50, and all other employees are eligible at age 55. Benefits cover the participant and one dependent. Benefits expire at participant age 65. There is also a length of service requirement varying from 5 to 15 years of service. Currently, 243 retirees meet these eligibility requirements and participate in the plan.

(Continued)

Note 18: Post-Retirement Health Care Benefits (Continued)

The City's contributions are financed on a pay-as-you-go basis. During the year, expenditures of approximately $1,102 were recognized for post-employment health care.

Retirees do not contribute to the plan, but may purchase additional insurance for dependents not covered by the Plan. Also, terminated employees may purchase up to eighteen months of coverage. During the year $202 of insurance was purchased by retirees and terminated employees.

Note 19: Contingent Liability

There are various claims and legal actions pending against the City for which no provision has been made in the financial statements. In the opinion of the City Attorney and City Management, liabilities arising from these claims and legal actions, if any, will not be material.

The City has received federal grants for specific purposes that are subject to review and audit by the federal government. Although such audits could result in expenditure disallowances under grant terms, any required reimbursements are not expected to be material.

The City is self-insured and participates in a Public Entity Risk Pool. Details of this are covered elsewhere in these footnotes.

Note 20: Subsequent Events

A. New 1915 Act Bonds

Limited Obligation Improvement Bonds - Phase 2 for the West Eighth Street Assessment District in the amount of $5,165 were sold on November 5, 1991. The bonds were approved for issuance pursuant to the Improvement Bond Act of 1915, constituting Division 10 of the Streets and Highways Code and The City of Stockton Improvement Code.

(Continued)

CITY OF STOCKTON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
Year Ended June 30, 1991
(dollar amounts in thousands)

Note 20: Subsequent Events (Continued)

The bond carries interest rates ranging from 5.5% to 7.9% with maturities from September 1993 to September 2021.

Limited Obligation Improvement Bonds - Stockton Airport Business Park Assessment District - Phase III in the amount of $410 were sold on September 5, 1991. These bonds were approved for issuance pursuant to the Improvement Act of 1915, constituting Division 10 of The Streets and Highways Code and The City of Stockton Improvement Procedure Code. The bond issue carries interest rates ranging from 5.75% to 8.0% with maturities from September 1992 to September 2006.

B. Refunding Bond Issue

In August 1991, Central Parking District Refunding Bonds of 1991 were issued in the amount of $8,475 to provide funds to repay a 1986 bond issue for Central Parking District. The interest rate of the bonds ranged from 5.50% to 7.90% with maturity dates from August 1992 through August 2011.

GENERAL FUND

GENERAL FUND

The Fund used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.

CITY OF STOCKTON

GENERAL FUND
COMPARATIVE BALANCE SHEET
June 30, 1991
(With comparative totals for June 30, 1990)
(Dollar amounts in thousands)

	1991	1990
Assets		
Assets		
Cash and temporary investments	$ 11,241	$ 11,592
Cash with fiscal agent	33	--
Receivables		
Interest	1,475	1,386
Taxes and special assessments	341	958
Accounts and others	1,457	1,080
Allowance for uncollectibles	(232)	(217)
Due from other funds	1,137	2,209
Due from other governments	1,710	2,143
Inventory of supplies	343	464
Total Assets	$ 17,505	$ 19,615
Liabilities and Fund Balance		
Liabilities		
Accounts payable	$ 696	$ 647
Accrued payroll and fringe benefits	2,634	2,501
Due to other governments	146	55
Other liabilities	18	18
Compensated absences - current	4,564	4,665
Total Liabilities	8,058	7,886
Fund Balance		
Reserved		
Encumbrance	1,679	1,561
Other items	488	1,922
Unreserved		
Designated for administrative contingency	7,280	8,246
Total Fund Balance	9,447	11,729
Total Liabilities and Fund Balance	$ 17,505	$ 19,615

CITY OF STOCKTON

GENERAL FUND
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
For the Year Ended June 30, 1991
(With comparative totals for June 30, 1990)
(Dollar amounts in thousands)

	1991			1990		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues						
Taxes						
Property	$ 14,500	$ 15,719	$ 1,219	$ 14,228	$ 14,226	$ (2)
Sales and use	21,590	20,689	(901)	19,835	20,258	423
Utility	14,143	14,531	388	12,447	12,459	12
Other	10,158	9,158	(1,000)	8,287	8,729	442
Licenses and permits	2,929	2,594	(335)	2,077	1,947	(130)
Intergovernmental	8,810	12,337	3,527	8,441	8,355	(86)
Charges for services	11,138	6,798	(4,340)	9,264	10,698	1,434
Fines and forfeitures	971	821	(150)	646	670	24
Use of money and property	3,184	2,799	(385)	2,512	2,727	215
Miscellaneous	2,113	2,628	515	1,567	2,377	810
Total Revenues	89,536	88,074	(1,462)	79,304	82,446	3,142
Expenditures						
Current						
General government						
Council	254	178	76	280	234	46
City administration	1,276	1,269	7	996	995	1
Attorney	1,176	1,173	3	1,083	983	100
Clerk	676	559	117	768	630	138
Personnel	1,029	994	35	841	839	2
Finance						
Administration	351	329	22	311	282	29
Accounting	663	531	132	601	588	13
Treasury	452	400	52	287	250	37
Purchasing and stores	489	488	1	453	451	2
Billing and collections	87	87	--	82	77	5
Management information services	959	907	52	836	697	139
Community development						
Administration	498	438	60	422	410	12
Planning	1,089	857	232	1,235	774	461
Community promotions	741	695	46	674	670	4
Housing and redevelopment	82	76	6	486	405	81
Other - unclassified	364	129	235	616	377	239
Total General Government	10,186	9,110	1,076	9,971	8,662	1,309

(Continued)

CITY OF STOCKTON

GENERAL FUND
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
For the Year Ended June 30, 1991
(With comparative totals for June 30, 1990)
(Dollar amounts in thousands)

	1991			1990		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Public safety						
Police						
Administration	$ 3,789	$ 3,703	$ 86	$ 3,030	$ 2,971	$ 59
Emergency services	72	65	7	55	51	4
Field operations	17,301	17,288	13	14,904	14,699	205
Investigations	2,456	2,456	--	2,088	2,085	3
Juvenile	1,004	1,003	1	1,225	1,148	77
Vice control	1,763	1,763	--	1,726	1,724	2
Technical services	2,395	2,384	11	2,411	2,148	263
Telecommunications	2,613	2,456	157	2,323	2,129	194
Animal pound	308	290	18	270	257	13
Animal control	310	291	19	286	267	19
Fire						
Administration	1,519	1,474	45	1,481	1,475	6
Fire fighting	16,361	16,246	115	15,938	15,883	55
Fire prevention	1,103	994	109	981	929	52
Hydrant maintenance	148	129	19	131	113	18
Training	422	407	15	387	379	8
Dispatch center	881	802	79	757	751	6
Protective inspection	2,130	2,094	36	1,807	1,687	120
Housing and development	682	595	87	--	--	--
Total Public Safety	55,257	54,440	817	49,800	48,696	1,104
Public works						
Administration	1,032	961	71	414	412	2
Engineering	2,118	2,090	28	1,578	1,472	106
Waste collection and streets	3,553	3,276	277	4,232	3,638	594
Traffic	2,169	1,933	236	1,799	1,508	291
General services	650	609	41	2,427	2,129	298
Total Public Works	9,522	8,869	653	10,450	9,159	1,291

(Continued)

CITY OF STOCKTON

GENERAL FUND
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
For the Year Ended June 30, 1991
(With comparative totals for June 30, 1990)
(Dollar amounts in thousands)

	1991			1990		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Library						
Administration	$ 1,240	$ 1,221	$ 19	$ 942	$ 942	$ --
Technical services	4,480	4,423	57	1,287	1,284	3
Public services	1,536	1,513	23	3,858	3,800	58
Total Library	7,256	7,157	99	6,087	6,026	61
Parks and recreation						
Administration	804	802	2	736	735	1
Parks	3,259	3,172	87	3,034	2,929	105
Pixie Woods	124	122	2	105	104	1
Street tree maintenance	1,159	1,078	81	1,058	936	122
Ice arena	396	371	25	--	--	--
Swimming pools	212	187	25	195	190	5
Recreation centers	735	681	54	664	624	40
Civic Auditorium	551	496	55	--	--	--
Playgrounds	168	70	98	155	78	77
Sports	307	295	12	282	279	3
Special activities	90	65	25	78	71	7
Silver Lake Camp	174	123	51	--	--	--
Lincoln recreation	67	65	2	62	41	21
Total Parks and Recreation	8,046	7,527	519	6,369	5,987	382
Total Current	90,267	87,103	3,164	82,677	78,530	4,147
Capital Outlay	441	295	146	301	245	56
Total Expenditures	90,708	87,398	3,310	82,978	78,775	4,203
Excess (Deficit) of Revenues Over Expenditures	(1,172)	676	1,848	(3,674)	3,671	7,345
Other Financing Sources (Uses)						
Proceeds from sale of bonds	962	962	--	--	--	--
Use of bond proceeds	(903)	(903)	--	--	--	--
Operating transfers in	1,150	1,150	--	1,486	1,486	--
Operating transfers out	(3,411)	(3,411)	--	(2,208)	(2,208)	--
Total Other Financing Sources (Uses)	(2,202)	(2,202)	--	(722)	(722)	--
Excess (Deficit) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	(3,374)	(1,526)	1,848	(4,396)	2,949	7,345
Fund Balance, Beginning of Year	4,384	11,729	7,345	9,079	9,079	--
Residual Equity Transfers Out	(968)	(968)	--	(299)	(299)	--
Residual Equity Transfers In	--	212	212	--	--	--
Fund Balance, End of Year	$ 42	$ 9,447	$ 9,405	$ 4,384	$ 11,729	$ 7,345

SPECIAL REVENUE FUNDS

SPECIAL REVENUE FUNDS

The Funds used to account for specific revenues that are restricted by law or administrative action to expenditures for particular purposes.

Special Grants

To account for miscellaneous, comparatively smaller grants, from federal and state governments, not otherwise established as stand-alone Special Revenue Fund.

Revenue Sharing

To account for revenue received from the federal government under the revenue sharing program.

Cooperative Library

To account for state grants to encourage the development, improvement, and expansion of library system within the State of California. Parties to the agreement are neighboring cities, counties and other agencies.

Gas Tax

To account for revenues and expenditures apportioned to the City under the Streets and Highway Code, Sections 2105, 2106, 2107 and 2107.5 of the State of California. Expenditures for administration, maintenance and construction must be street-related. This fund includes Federal Aid Urban Grant and SB325 Non-Transit revenues.

Urban Development Action Grant (UDAS)

To account for federal grant and other resources, that purpose of which is to revitalize activities in the designated UDAG area.

Community Development Block Grant

To account for annual federal grant, to develop a viable uran community by providing suitable living environment and expanding economic opportunities, principally, for low and moderate income residents.

Special Assessments

To account for revenues, levied upon property owners, and expenditures related to special types of services - lighting and storm water drainage basic maintenance services.

Community Development Loan

To account for the City's Community residential rehabilitation loan program; to provide adequate housing and a suitable living environment for low and moderate income people.

FACE Rehabilitation Loan

To account for the servicing of existing loans in designated target areas.

Redevelopment Agency Loan

To account for loans extended to eligible, low and and moderate income families.

CITY OF STOCKTON

ALL SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
June 30, 1991
(With comparative totals for June 30, 1990)
(Dollar amounts in thousands)

Assets	Special Grants	Revenue Sharing	Cooperative Library	Gas Tax	Urban Development Grant	Community Development Block Grant	Special Assessments	Loan Community Development	Loan FACE Rehabilitation	Loan Redevelopment Agency	Totals 1991	Totals 1990
Assets												
Cash and temporary investments	$ --	$ 4,757	$ 18	$7,600	$ --	$ --	$ 209	$ 1,301	$ 102	$ 141	$ 14,128	$ 12,490
Receivables												
Taxes and special assessments	--	--	--	--	--	--	37	--	--	--	37	15
Accounts and others	5	--	--	--	--	--	--	--	--	4	9	874
Allowance for uncollectibles	--	--	--	--	--	--	(8)	--	--	--	(8)	(7)
Due from other funds	--	--	--	75	--	--	--	--	--	--	75	1,559
Due from other governments	187	--	--	50	--	244	--	--	--	--	481	585
Property held for resale	--	--	--	--	--	77	--	--	--	--	77	42
Advances to other funds	--	--	--	--	4,686	9,601	--	--	--	--	14,287	14,249
Advances to property owners	--	--	--	--	--	--	--	11,462	4	922	12,388	10,118
Total Assets	$ 192	$ 4,757	$ 18	$7,725	$ 4,686	$ 9,922	$ 238	$ 12,763	$ 106	$ 1,067	$ 41,474	$ 39,925
Liabilities and Fund Balances												
Liabilities												
Accounts payable	$ 24	$ --	$ 4	$ 149	$ --	$ 20	$ 16	$ 269	$ --	$ 19	$ 501	$ 224
Due to other funds	86	4,601	--	--	--	1,025	--	--	--	--	5,712	7,238
Due to other governments	46	--	--	--	--	--	3	--	--	--	49	133
Advances from other funds	--	--	--	--	--	--	--	--	--	--	--	--
Deposits and other liabilities	--	--	--	5	--	1	--	451	--	--	457	349
Total Liabilities	156	4,601	4	154	--	1,046	19	720	--	19	6,719	7,944
Fund Balances												
Reserved												
Encumbrances	18	--	--	1,700	--	47	13	--	--	--	1,778	561
Continuing appropriations	18	--	14	5,889	--	--	160	--	--	--	6,081	6,269
Other items	--	--	--	(18)	--	--	46	--	--	--	28	10
Advances to other funds	--	--	--	--	4,686	8,829	--	--	--	--	13,515	14,249
Unreserved												
Designated for loans	--	--	--	--	--	--	--	12,043	106	1,048	13,197	10,291
Undesignated	--	156	--	--	--	--	--	--	--	--	156	601
Total Fund Balances	36	156	14	7,571	4,686	8,876	219	12,043	106	1,048	34,755	31,981
Total Liabilities and Fund Balances	$ 192	$ 4,757	$ 18	$7,725	$ 4,686	$ 9,922	$ 238	$ 12,763	$ 106	$ 1,067	$ 41,474	$ 39,925

CITY OF STOCKTON

ALL SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
For the Year Ended June 30, 1991
(With comparative totals for June 30, 1990)
(Dollar amounts in thousands)

	Special Grants	Revenue Sharing	Cooperative Library	Gas Tax	Urban Development Grant	Community Development Block Grant	Special Assessments	Loan Community Development	Loan FACE Rehabilitation	Loan Redevelopment Agency	Totals 1991	Totals 1990
Revenues												
Taxes - transportation	$ --	$ --	$ --	$ 83	$ --	$ --	$ --	$ --	$ --	$ --	$ 83	$ 78
Federal grant subsidies	579	--	--	--	--	3,061	--	352	--	--	3,992	2,827
Intergovernmental	241	--	226	3,291	366	--	--	--	--	--	4,124	3,897
Changes for services	--	--	--	--	--	--	292	--	--	--	292	159
Use of money and property	--	416	--	573	--	3	--	189	--	--	1,181	1,094
Miscellaneous	--	--	--	--	2	1	(1)	--	--	--	2	3
Total Revenues	820	416	226	3,947	368	3,065	291	541	--	--	9,674	8,058
Expenditures												
Current												
General government	(42)	--	--	--	--	--	--	67	--	--	25	476
Public works	96	--	--	--	--	--	172	--	--	--	268	127
Libraries	65	--	267	--	--	--	--	--	--	--	332	456
Public safety	415	--	--	--	--	--	--	--	--	--	415	--
Parks and recreation	144	--	--	--	--	--	--	--	--	--	144	--
Capital outlay												
Public works	107	--	--	1,827	368	1,503	--	--	--	--	3,805	4,891
Libraries	--	--	8	--	--	--	--	--	--	--	8	--
Total Expenditures	785	--	275	1,827	368	1,503	172	67	--	--	4,997	5,950
Excess (Deficit) of Revenues Over Expenditures	35	416	(49)	2,120	--	1,562	119	474	--	--	4,677	2,108
Other Financing Sources (Uses)												
Area of benefit fees	--	--	--	--	--	6	--	--	--	--	6	--
Operating transfers in	--	--	--	--	--	--	--	792	--	177	969	2,438
Operating transfers out	--	(861)	--	(1,225)	--	(792)	--	--	--	--	(2,878)	(4,023)
Total Other Financing Sources (Uses)	--	(861)	--	(1,225)	--	(786)	--	792	--	177	(1,903)	(1,585)
Excess (Deficit) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	35	(445)	(49)	895	--	776	119	1,266	--	177	2,774	523
Fund Balances, Beginning of Year	1	601	63	6,676	4,686	8,100	100	10,777	106	871	31,981	31,458
Fund Balances, End of Year	$ 36	$ 156	$ 14	$7,571	$ 4,686	$ 8,876	$ 219	$ 12,043	$ 106	$ 1,048	$ 34,755	$ 31,981

DEBT SERVICE FUND

DEBT SERVICE FUND

The Fund established to account for the accumulation of resources for, and the payment of, principal and interest on general long-term debt.

CITY OF STOCKTON

DEBT SERVICE FUND
COMPARATIVE BALANCE SHEET
June 30, 1991
(With comparative totals for June 30, 1990)
(Dollar amounts in thousands)

	1991	1990
Assets		
Cash and Temporary Investments	$7,259	$6,214
Cash With Fiscal Agent	44	33
Special Assessment Receivables	950	491
Accounts and Other Receivables	2	2
Total Assets	$8,255	$6,740
Liabilities and Fund Balances		
Liabilities		
Due to other funds	$ 135	$ --
Matured bonds and interest payable	49	33
Deferred revenue	950	491
Total Liabilities	1,134	524
Fund Balances		
Reserved		
Debt service	938	985
Unreserved		
Designated for debt service	6,183	5,231
Total Fund Balances	7,121	6,216
Total Liabilities and Fund Balances	$8,255	$6,740

CITY OF STOCKTON

DEBT SERVICE FUND
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended June 30, 1991
(With comparative totals for June 30, 1990)
(Dollar amounts in thousands)

	1991	1990
Revenues		
Taxes	$ 9,102	$ 6,817
Use of money and property	148	119
Miscellaneous	36	34
Total Revenues	9,286	6,970
Expenditures		
Debt service		
Principal retirement	6,163	4,707
Interest and fiscal charges	8,531	5,732
Total Expenditures	14,694	10,439
Excess (Deficit) of Revenues Over Expenditures	(5,408)	(3,469)
Other Financing Sources (Uses)		
Operating transfers in	6,364	2,661
Operating transfers out	(51)	--
Total Other Financing Sources (Uses)	6,313	2,661
Excess (Deficit) of Financing Sources Over Expenditures and Other Financing Uses	905	(808)
Fund Balance, Beginning of Year	6,216	7,024
Fund Balance, End of Year	$ 7,121	$ 6,216

CAPITAL PROJECTS FUNDS

CAPITAL PROJECTS FUNDS

The Funds used to account for the financial resources to be used for the acquisition or construction of major facilities other than those financed by Proprietary Funds and Trust Funds.

Capital Improvement

To account for the acquisition, construction and improvement of capital facilities financed by grants and operating transfers from different City funds.

Redevelopment Agency

To account for the acquisitions, relocation, demolition, and sale of land for those portions of the City earmarked for redevelopment. Projects are financed from the proceeds of bonds sold and loans from other City funds and eventually, from property tax increment revenue.

1915 Act Special Assessments

To account for the acquisition, construction and repair of facilities in various districts. Improvement districts are financed by property owners through the issuance of special assessment bonds as provided in the Municipal Improvement Act of 1915.

Public Facilities Impact Fees

To account for the collection and expenditure of fees imposed as a condition of new development within the City. Impact fees have been established for each of the following types of public facilities:

Traffic Signal
Street Improvement
Community Recreation Centers
City Office Space
Fire Stations
Library
Police Stations
Parkland, Street Tree & Street Sign
Street Light-in-Lieu
Public Facilities Fee Administration

Mello-Roos Construction

To account for the acquisition, construction, and repair of facilities in various Mello-Roos districts; financed by property owners through the issuance of special tax bonds, as provided in the 1982 Mello-Roos Community Facilities Act.

CITY OF STOCKTON

ALL CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
June 30, 1991
(With comparative totals for June 30, 1990)
(Dollar amounts in thousands)

	Impact Fee Fund														Totals	
	Capital Improvement	Redevelopment	Traffic Signal	Street Improvement	Community Recreation Center	City Office Space	Fire Station	Library	Police Station	Park Land Street Tree/Sign	Street Light In Lieu	Public Facility Administration	1915 Act Assessment Districts	Mello-Roos Construction	1991	1990
Assets																
Assets																
Cash & temporary investments	$ 9,248	$6,121	$ 1,088	$ 7,177	$ 317	$ 344	$ 512	$ 743	$ 1,396	$ 2,527	$ 44	$ 159	$ 15,322	$ 24,079	$ 69,077	$62,595
Cash with fiscal agent	--	16	--	--	--	--	--	--	--	--	--	--	--	14,999	15,015	--
Interest receivable	--	--	--	--	--	--	--	--	--	--	--	--	67	496	563	159
Accounts and other receivables	--	11	--	--	--	--	--	--	--	--	--	--	--	--	11	30
Due from other funds	4,880	109	--	--	--	--	--	--	--	--	--	--	--	--	4,989	5,011
Due from other governments	348	--	--	--	--	--	--	--	--	--	--	--	--	--	348	953
Deposits	--	51	--	--	--	--	--	--	--	--	--	--	--	--	51	52
Advances to other funds	6,796	--	--	--	--	--	--	--	--	--	--	--	--	--	6,796	6,843
Total Assets	$ 21,272	$6,308	$ 1,088	$ 7,177	$ 317	$ 344	$ 512	$ 743	$ 1,396	$ 2,527	$ 44	$ 159	$ 15,389	$ 39,574	$ 96,850	$75,643

(Continued)

CITY OF STOCKTON

ALL CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
June 30, 1991
(With comparative totals for June 30, 1990)
(Dollar amounts in thousands)

	Impact Fee Fund														Totals	
	Capital Improvement	Redevelopment	Traffic Signal	Street Improvement	Community Recreation Center	City Office Space	Fire Station	Library	Police Station	Park Land Street Tree/Sign	Street Light In Lieu	Public Facility Administration	1915 Act Assessment Districts	Mello-Roos Construction	1991	1990
Liabilities and Fund Balances																
Liabilities																
Accounts payable	$ 375	$ 104	$ --	$ 3	$ --	$ --	$ 34	$ --	$ --	$ 1,002	$ --	$ --	$ 419	$ 11	$ 1,948	$ 2,420
Deposits & other liabilities	108	3	--	--	--	--	--	--	--	--	--	--	--	--	111	263
Matured bonds and interest payable	--	4	--	--	--	--	--	--	--	--	--	--	--	--	4	3
Due to other funds	--	580	--	--	--	--	--	--	--	--	--	--	--	--	580	1,811
Total Liabilities	483	691	--	3	--	--	34	--	--	1,002	--	--	419	11	2,643	4,497
Fund Balances																
Reserved																
Encumbrances	990	160	--	27	--	--	148	8	--	10	--	2	100	5,304	6,749	4,571
Continuing appropriations	11,978	5,457	1,088	7,147	317	344	330	735	1,396	1,515	44	157	14,870	31,691	77,069	54,455
Other items	--	--	--	--	--	--	--	--	--	--	--	--	--	2,568	2,568	5,277
Advances to other funds	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	6,843
Loans	7,821	--	--	--	--	--	--	--	--	--	--	--	--	--	7,821	--
Total Fund Balances	20,789	5,617	1,088	7,174	317	344	478	743	1,396	1,525	44	159	14,970	39,563	94,207	71,146
Total Liabilities & Fund Balances	$ 21,272	$6,308	$ 1,088	$ 7,177	$ 317	$ 344	$ 512	$ 743	$ 1,396	$ 2,527	$ 44	$ 159	$ 15,389	$ 39,574	$ 96,850	$75,643

CITY OF STOCKTON

ALL CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the Year Ended June 30, 1991
(With comparative totals for June 30, 1990)
(Dollar amounts in thousands)

	Impact Fee Fund														Totals	
	Capital Improvement	Redevelopment	Traffic Signal	Street Improvement	Community Recreation Center	City Office Space	Fire Station	Library	Police Station	Park Land Street Tree/Sign	Street Light In Lieu	Public Facility Administration	1915 Act Assessment Districts	Mello-Roos Construction	1991	1990
Revenues																
Taxes																
Property	$ --	$1,134	$ --	$ --	$ --	$ --	$ --	$ --	$ --	$ --	$ --	$ --	$ --	$ --	$ 1,134	$ 1,072
Amusement	21	--	--	--	--	--	--	--	--	--	--	--	--	--	21	18
Intergovernmental	2,164	--	--	--	--	--	--	--	--	--	--	--	--	--	2,164	914
Charges for services	84	25	447	3,414	121	141	165	510	580	1,427	42	329	--	--	7,285	5,115
Use of money and property	609	429	70	435	23	22	19	76	87	146	2	5	494	3,462	5,879	3,621
Miscellaneous	--	1	--	--	--	--	--	--	--	--	--	--	--	--	1	774
Total Revenues	2,878	1,589	517	3,849	144	163	184	586	667	1,573	44	334	494	3,462	16,484	11,514
Expenditures																
Capital outlay																
General government	1,216	288	--	--	--	--	--	--	--	--	--	204	--	89	1,797	441
Public safety	105	--	--	--	--	--	45	--	--	--	--	--	--	--	150	91
Public works	2,548	906	--	53	--	--	--	--	--	--	--	--	7,039	32,578	43,124	28,539
Sanitation & waste removal	184	--	--	--	--	--	--	--	--	--	--	--	--	--	184	541
Libraries	12	--	--	--	--	--	--	478	--	--	--	--	--	--	490	856
Parks & recreation	604	--	--	--	--	--	--	--	--	331	--	--	--	--	935	2,236
Total Expenditures	4,669	1,194	--	53	--	--	45	478	--	331	--	204	7,039	32,667	46,680	32,704
Excess (Deficit) of Revenues Over Expenditures	(1,791)	395	517	3,796	144	163	139	108	667	1,242	44	130	(6,545)	(29,205)	(30,196)	(21,190)

(Continued)

CITY OF STOCKTON

ALL CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the Year Ended June 30, 1991
(With comparative totals for June 30, 1990)
(Dollar amounts in thousands)

	Impact Fee Fund														Totals	
	Capital Improvement	Redevelopment	Traffic Signal	Street Improvement	Community Recreation Center	City Office Space	Fire Station	Library	Police Station	Park Land Street Tree/Sign	Street Light In Lieu	Public Facility Administration	1915 Act Assessment Districts	Mello-Roos Construction	1991	1990
Other Financing Sources (Uses)																
Operating transfers in	$ 1,418	$ 570	$ --	$ --	$ --	$ --	$ --	$ --	$ --	$ --	$ --	$ --	$ --	$ 51	$ 2,039	$ 2,649
Operating transfers out	--	(3,493)	--	--	--	--	--	--	--	--	--	--	(275)	(2,657)	(6,425)	(2,792)
Proceeds of special assessment bonds	--	--	--	--	--	--	--	--	--	--	--	--	16,570	34,580	51,150	36,913
Proceeds of long-term debt	--	3,125	--	--	--	--	--	--	--	--	--	--	--	(140)	2,985	--
Advance from Capital Improvement Fund	--	2,721	--	--	--	--	181	--	--	--	--	126	--	--	3,028	927
Advance from other funds	120	--	--	--	--	--	--	--	--	--	--	--	--	--	120	--
Area of benefit fees	56	--	--	--	--	--	--	--	--	--	--	--	--	--	56	--
Sale of fixed assets	23	--	--	--	--	--	--	--	--	--	--	--	--	--	23	--
Total Other Financing Sources (Uses)	1,617	2,923	--	--	--	--	181	--	--	--	--	126	16,295	31,834	52,976	37,697
Excess (Deficit) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	(174)	3,318	517	3,796	144	163	320	108	667	1,242	44	256	9,750	2,629	22,780	16,507
Fund Balances, Beginning of Year	20,673	2,299	571	3,378	173	181	158	635	729	283	--	(88)	5,220	36,934	71,146	54,647
Residual Equity Transfers In	290	--	--	--	--	--	--	--	--	--	--	--	--	--	290	--
Residual Equity Transfers Out	--	--	--	--	--	--	--	--	--	--	--	(9)	--	--	(9)	(8)
Fund Balances, End of Year	$ 20,789	$5,617	$ 1,088	$ 7,174	$ 317	$ 344	$ 478	$ 743	$ 1,396	$ 1,525	$ 44	$ 159	$ 14,970	$ 39,563	$94,207	$71,146

ENTERPRISE FUNDS

ENTERPRISE FUNDS

The Funds used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the City Council is that the costs of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the City Council has decided that periodic determination of income is appropriate for accountability purposes.

Central Parking District

To account for activities associated with the acquisition or construction, operation and maintenance of off-street parking facilities.

Water Utility

To account for all activities associated with the acquisition or construction of water facilities, production, distribution, and transmission of potable water to users.

Sewer Utility

To account for all activities associated with the acquisition or construction of sanitary and storm sewers, operation and maintenance of sewer and surface drainage, treatment and disposal of wastewater.

Silver Lake

To account for all activities to the improvement, operation and maintenance of Silver Lake park and recreational facilities.

Solid Waste Fund

To account for all activities associated with the operation and maintenance of the Austin Road and French Camp Landfill sites, and garden refuse collection.

Golf Courses

To account for all activities related to the improvement, operation and maintenance of the Golf Courses.

Civic Auditorium

To account for all activities related to the improvement, operation and maintenance of the Civic Auditorium.

Ice Arena

To account for all activities related to the improvement, operation and maintenance of the Ice Arena.

Stockton-Vacaville Home Financing

To account for home mortgage loans issued to incorporated areas of two cities (Stockton and Vacaville), and the repayment of mortgage revenue bonds which were authorized and issued to finance the home mortgage loans.

CITY OF STOCKTON

ALL ENTERPRISE FUNDS
COMBINING BALANCE SHEET
June 30, 1991
(With comparative totals for June 30, 1990)
(Dollar amounts in thousands)

Assets	Central Parking District	Water Utility	Sewer Utility	Solid Waste	Silver Lake	Golf	Civic Auditorium	Ice Arena	Stockton Vacaville Home Financing	Totals 1991	Totals 1990
Current Assets											
Cash and temporary investments	$ 972	$ 9,904	$ 18,762	$1,958	$ --	$ 502	$ --	$ --	$ 796	$ 32,894	$ 31,505
Cash with fiscal agent	6	4	21	--	--	--	--	--	--	31	29
Interest receivable	6	13	70	--	--	--	--	--	17	106	20
Taxes and assessments receivable	(13)	1	205	--	--	--	--	--	--	193	32
Accounts and other receivables	3	1,111	1,796	233	--	1	--	--	--	3,144	3,377
Loans and mortgages receivable	--	--	--	--	--	--	--	--	37	37	117
Allowance for estimated uncollectible accounts	--	(11)	(84)	--	--	--	--	--	--	(95)	(168)
Due from other funds	--	--	226	--	--	--	--	--	--	226	270
Due from other governments	--	--	--	--	--	--	--	--	--	--	148
Inventory of supplies	--	--	1,023	--	--	--	--	--	--	1,023	911
Prepaid expenses	--	--	--	--	--	--	--	--	--	--	--
Total Current Assets	974	11,022	22,019	2,191	--	503	--	--	850	37,559	36,241
Restricted Assets											
Cash and temporary investments	1,615	2,302	--	--	--	--	--	--	--	3,917	7,595
Cash with fiscal agents	--	2,660	15,192	--	--	--	--	--	--	17,852	2,479
Interest receivable	--	--	--	--	--	--	--	--	--	--	155
Deposits	--	--	--	--	--	--	--	--	--	--	155
Total Restricted Assets	1,615	4,962	15,192	--	--	--	--	--	--	21,769	10,384
Non-Current Assets											
Loans and mortgages receivable	--	--	--	--	--	--	--	--	2,415	2,415	3,246
Due from other governments	--	--	390	--	--	--	--	--	--	390	390
Total Non-Current Assets	--	--	390	--	--	--	--	--	2,415	2,805	3,636
Property, Plant and Equipment											
Land	3,462	601	747	100	--	360	--	--	--	5,270	4,867
Buildings and improvements	2,498	33,533	82,159	--	--	2,720	--	--	--	120,910	121,489
Machinery and equipment	50	2,858	4,249	100	--	76	--	--	--	7,333	7,338
Construction in progress	9,249	524	6,600	601	--	307	--	--	--	17,281	11,548
Total Property, Plant and Equipment	15,259	37,516	93,755	801	--	3,463	--	--	--	150,794	145,242
Accumulated depreciation	(1,082)	(6,784)	(27,540)	(97)	--	(2,351)	--	--	--	(37,854)	(37,511)
Net Property, Plant and Equipment	14,177	30,732	66,215	704	--	1,112	--	--	--	112,940	107,731
Deferred Charges	120	378	560	--	--	--	--	--	--	1,058	910
Total Assets	$ 16,886	$47,094	$104,376	$2,895	$ --	$ 1,615	$ --	$ --	$ 3,265	$176,131	$158,902

(Continued)

CITY OF STOCKTON

ALL ENTERPRISE FUNDS
COMBINING BALANCE SHEET
June 30, 1991
(With comparative totals for June 30, 1990)
(Dollar amounts in thousands)

Liabilities and Fund Equity	Central Parking District	Water Utility	Sewer Utility	Solid Waste	Silver Lake	Golf	Civic Auditorium	Ice Arena	Stockton Vacaville Home Financing	Totals 1991	Totals 1990
Liabilities											
Current liabilities											
Accounts payable	$ 6	$ 251	$ 1,807	$ 99	$ --	$ 30	$ --	$ --	$ --	$ 2,193	$ 852
Customer and other deposits	--	552	1	--	--	--	--	--	--	553	524
Matured bonds and interest payable	6	316	21	--	--	--	--	--	--	343	404
Current portion of long-term debt	--	110	205	--	--	70	--	--	289	674	1,147
Accrued compensated absences	--	86	424	85	--	45	--	--	--	640	644
Total Current Liabilities	12	1,315	2,458	184	--	145	--	--	289	4,403	4,380
Current liabilities (payable from restricted assets)											
Accounts payable	--	--	--	--	--	--	--	--	--	--	8
Accrued interest	169	--	295	--	--	--	--	--	494	958	431
Deferred revenue	--	--	--	--	--	--	--	--	--	--	146
Current portion of long-term debt	473	135	430	--	--	--	--	--	--	1,038	575
Total Current Liabilities (Payable From Restricted Assets)	642	135	725	--	--	--	--	--	494	1,996	1,160
Long-term debt (less current portion)											
Compensated absences	1	76	66	79	--	64	--	--	--	286	133
Advances from other governments	11	1,368	--	--	--	--	--	--	--	1,379	1,369
Certificates of participation	--	10,820	16,420	--	--	--	--	--	--	27,240	10,756
Corporation bonds payable	--	--	--	--	--	239	--	--	--	239	438
Water extension agreements	--	72	--	--	--	--	--	--	--	72	77
Accrued interest		--	--	--	--	--	--	--	1,100	1,100	1,470
Bonds and other long-term debt	10,310	982	2,751	--	--	--	--	--	642	14,685	23,735
Total Long-Term Debt	10,322	13,318	19,237	79	--	303	--	--	1,742	45,001	37,978
Total Liabilities	10,976	14,768	22,420	263	--	448	--	--	2,525	51,400	43,518

(Continued)

CITY OF STOCKTON

ALL ENTERPRISE FUNDS
COMBINING BALANCE SHEET
June 30, 1991
(With comparative totals for June 30, 1990)
(Dollar amounts in thousands)

Liabilities and Fund Equity	Central Parking District	Water Utility	Sewer Utility	Solid Waste	Silver Lake	Golf	Civic Auditorium	Ice Arena	Stockton Vacaville Home Financing	Totals 1991	Totals 1990
Fund Equity											
Contributed capital	$ --	$21,087	$ 66,766	$ 702	$ --	$ 307	$ --	$ --	$ --	$ 88,862	$ 85,166
Retained earnings											
Reserved	736	--	--	--	--	--	--	--	--	736	2,011
Unreserved	5,174	11,239	15,190	1,930	--	860	--	--	740	35,133	28,207
Total Fund Equity	5,910	32,326	81,956	2,632	--	1,167	--	--	740	124,731	115,384
Total Liabilities and Fund Equity	$ 16,886	$47,094	$104,376	$ 2,895	$ --	$ 1,615	$ --	$ --	$ 3,265	$176,131	$158,902

CITY OF STOCKTON

ALL ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
For the Year Ended June 30, 1991
(With comparative totals for June 30, 1990)
(Dollar amounts in thousands)

	Central Parking District	Water Utility	Sewer Utility	Solid Waste	Silver Lake	Golf	Civic Auditorium	Ice Arena	Stockton Vacaville Home Financing	Totals 1991	Totals 1990
Operating Revenues											
Charges for services	$ 2,041	$ 5,967	$19,820	$2,176	$ --	$ 1,472	$ --	$ --	$ --	$ 31,476	$ 26,050
Loans and mortgage interest	--	--	--	--	--	--	--	--	343	343	469
Investment earnings	--	--	--	--	--	--	--	--	55	55	36
Miscellaneous	--	90	25	6	--	--	--	--	--	121	362
Total Operating Revenues	2,041	6,057	19,845	2,182	--	1,472	--	--	398	31,995	26,917
Operating Expenses											
Purchased water	--	1,157	--	--	--	--	--	--	--	1,157	1,550
Interest and fiscal charges	--	--	--	--	--	--	--	--	294	294	443
Operation and maintenance	713	3,286	9,406	3,155	--	1,208	--	--	--	17,768	14,185
General and administrative	--	902	2,904	--	--	--	--	--	20	3,826	4,038
Depreciation and amortization	60	609	1,897	7	--	60	--	--	--	2,633	2,767
Total Operating Expenses	773	5,954	14,207	3,162	--	1,268	--	--	314	25,678	22,983
Operating Income (Loss)	1,268	103	5,638	(980)	--	204	--	--	84	6,317	3,934

(Continued)

CITY OF STOCKTON

ALL ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
For the Year Ended June 30, 1991
(With comparative totals for June 30, 1990)
(Dollar amounts in thousands)

	Central Parking District	Water Utility	Sewer Utility	Solid Waste	Silver Lake	Golf	Civic Auditorium	Ice Arena	Stockton Vacaville Home Financing	Totals 1991	Totals 1990
Non-Operating Revenues (Expenses)											
Investment earnings	342	910	495	201	--	9	--	--	--	1,957	2,081
Gain (loss) from disposal of property	--	3	(4)	--	--	--	--	--	--	(1)	(5)
Interest expense and fiscal charges	(966)	(881)	(244)	--	--	(22)	--	--	--	(2,113)	(2,249)
Other non-operating revenues (expenses)	12	236	861	53	--	2	--	--	--	1,164	(174)
Total Non-Operating Revenues (Expenses)	(612)	268	1,108	254	--	(11)	--	--	--	1,007	(347)
Net Income (Loss) Before Operating Transfers	656	371	6,746	(726)	--	193	--	--	84	7,324	3,587
Operating transfers in	98	--	--	1,763	--	--	--	--	--	1,861	399
Operating transfers out	--	--	--	--	--	--	--	--	--	--	(610)
Net Income (Loss) Before Extraordinary Loss	754	371	6,746	1,037	--	193	--	--	84	9,185	3,376
Extraordinary loss	--	--	--	--	--	--	--	--	(26)	(26)	(2)
Net Income (Loss)	754	371	6,746	1,037	--	193	--	--	58	9,159	3,374
Fund Equity, Beginning of Year	5,156	31,957	74,568	1,444	74	974	310	219	682	115,384	105,083
Prior Period Adjustments	--	(54)	380	--	--	--	--	--	--	326	--
Fund Equity, Restated	5,156	31,903	74,948	1,444	74	974	310	219	682	115,710	105,083
Residual Equity Transfers (Out)	--	(131)	(119)	(33)	(30)	--	(48)	(134)	--	(495)	(36)
Increase in Contributed Capital	--	183	381	184	--	--	--	--	--	748	6,963
Adjustment for Fund Closures	--	--	--	--	(44)	--	(262)	(85)	--	(391)	--
Fund Equity, End of Year	$ 5,910	$32,326	$81,956	$2,632	$ --	$ 1,167	$ --	$ --	$ 740	$124,731	$115,384

CITY OF STOCKTON

ALL ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
For the Year Ended June 30, 1991
(With comparative totals for June 30, 1990)
(Dollar amounts in thousands)

	Central Parking District	Water Utility	Sewer Utility	Solid Waste	Silver Lake	Golf	Civic Auditorium	Ice Arena	Stockton Vacaville Home Financing	Totals 1991	Totals 1990
Cash Flows From Operating Activities											
Net income	$ 754	$ 371	$ 6,746	$1,037	$ --	$ 193	$ --	$ --	$ 84	$ 9,185	$ 3,376
Noncash adjustment to net income											
Depreciation expense	60	609	1,897	7	--	60	--	--	--	2,633	2,762
Amortization	--	--	--	--	--	--	--	--	--	--	27
Loss (gain) from disposal of property	--	(3)	4	--	--	--	--	--	--	1	5
Other income and expenses											
Investment earnings	(342)	(910)	(495)	(201)	--	(9)	--	--	(398)	(2,355)	(2,081)
Interest expense	966	881	244	--	--	22	--	--	294	2,407	2,249
Extraordinary loss	--	--	--	--	--	--	--	--	(26)	(26)	(2)
Prior period adjustments	--	(54)	380	--	--	--	--	--	--	326	--
Changes in											
Accounts receivable	(10)	(570)	772	(47)	--	14	--	--	83	242	(545)
Interest receivable	132	4	(70)	--	--	--	--	--	--	66	(20)
Taxes and assessments receivable	45	(1)	(205)	--	--	--	--	--	--	(161)	136
Due from other funds	--	--	44	--	--	--	--	--	--	44	--
Due from other governments	--	17	110	--	--	13	--	--	--	140	(78)
Inventory of supplies	--	--	(112)	--	--	--	--	--	--	(112)	(89)
Prepaids	--	--	--	--	--	--	--	--	--	--	2
Deposits	--	--	155	--	--	--	--	--	--	155	415
Accounts payable	(10)	184	1,150	18	--	17	--	--	--	1,359	(326)
Customer and other deposits	--	29	--	--	--	--	--	--	--	29	(124)
Matured and interest payable	6	(38)	6	--	--	--	--	--	459	433	383
Current portion of long-term debt	28	(26)	(296)	--	--	4	--	--	(501)	(791)	753
Accrued compensated absences	--	11	(13)	85	--	(19)	--	--	--	64	90
Other liabilities/deferred revenue	338	74	(706)	--	--	--	--	--	--	(294)	(23)
Accrued interest	(262)	--	295	--	--	--	--	--	--	33	--
Net Cash Provided By Operating Activities	1,705	578	9,906	899	--	295	--	--	(5)	13,378	6,910
Cash Flows From Investing Activities											
Investment earnings	342	910	495	201	--	9	--	--	398	2,355	2,081
Net Cash Provided by Investing Activities	342	910	495	201	--	9	--	--	398	2,355	2,081

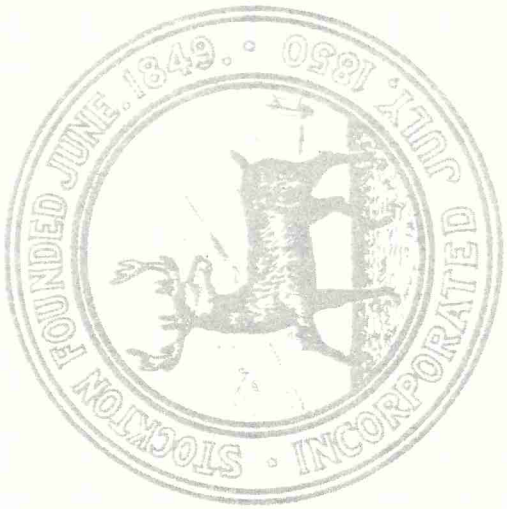
(Continued)

CITY OF STOCKTON

ALL ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
For the Year Ended June 30, 1991
(With comparative totals for June 30, 1990)
(Dollar amounts in thousands)

	Central Parking District	Water Utility	Sewer Utility	Solid Waste	Silver Lake	Golf	Civic Auditorium	Ice Arena	Stockton Vacaville Home Financing	Totals 1991	Totals 1990
Cash Flows From Capital Financing Activities											
Interest expense	$ (966)	$ (881)	$ (244)	$ --	$ --	$ (22)	$ --	$ --	$ (294)	$ (2,407)	$ (2,249)
Proceeds from sale of property	--	213	34	--	--	--	--	--	--	247	17
Increase in long-term debt	11	--	16,420	--	--	--	--	--	--	16,431	--
Payments on long-term debt	(8,028)	(214)	(203)	--	--	(70)	--	--	(917)	(9,432)	(1,933)
Residual equity transfer out	--	(131)	(119)	(33)	(80)	--	(73)	(144)	--	(580)	(36)
Purchases of property and equipment	(382)	(1,844)	(5,976)	(186)	--	(266)	--	--	--	(8,654)	(6,768)
Decrease in long-term receivable	--	--	--	--	--	--	--	--	831	831	1,024
Decrease in due from municipality	--	--	--	--	--	--	--	--	--	--	(740)
Decrease in compensated absences	1	1	66	79	--	22	--	--	--	169	(17)
Increase in contributed capital	--	183	381	184	--	--	--	--	--	748	6,962
Net Cash Flows From Capital Financing Activities	(9,364)	(2,673)	10,359	44	(80)	(336)	(73)	(144)	(380)	(2,647)	(3,740)
Net Increase (Decrease) in Cash	(7,317)	(1,185)	20,760	1,144	(80)	(32)	(73)	(144)	13	13,086	5,251
Cash at Beginning of Year	9,910	16,055	13,215	814	80	534	73	144	783	41,608	36,357
Cash at End of Year	$ 2,593	$14,870	$33,975	$ 1,958	$ --	$ 502	$ --	$ --	$ 796	$ 54,694	$ 41,608

The City of Stockton had donated fixed assets conveyed of $748 for the year ended June 30, 1991.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FOUNDED JUNE · 1849 ·

INTERNAL SERVICE FUND

INTERNAL SERVICE FUND

The Fund established to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City, and to other government units on a cost reimbursement basis.

Central Services, consisting of automotive, telephone, radio, computers and other office equipment; Risk Management consisting of general liability insurance; Personnel/Benefits consisting of worker's compensation, unemployment, medical, dental and vision; comprise the Internal Service Fund.

CITY OF STOCKTON

INTERNAL SERVICE FUND
COMPARATIVE BALANCE SHEET
June 30, 1991
(With comparative totals for June 30, 1990)
(Dollar amounts in thousands)

Assets	1991	1990
Current Assets		
Cash and temporary investments	$ 14,934	$ 12,621
Accounts and other receivables	126	261
Allowance for uncollectibles	(16)	(14)
Due from other governments	--	32
Total Current Assets	15,044	12,900
Property, Plant and Equipment		
Improvements other than buildings	33	33
Construction in progress	49	--
Machinery and equipment	23,586	19,306
Total Property, Plant and Equipment	23,668	19,339
Accumulated depreciation	(12,633)	(11,412)
Net Property, Plant and Equipment	11,035	7,927
Deferred Charges	72	88
Total Assets	$ 26,151	$ 20,915
Liabilities and Fund Equity		
Liabilities		
Current Liabilities		
Accounts payable	$ 656	$ 201
Long-term debt - current portion	5,291	5,747
Accrued compensated absences	140	130
Total Current Liabilities	6,087	6,078
Long-term debt (less current portion)		
Lease obligation	508	15
Self-insurance claims and judgments	11,625	9,716
Compensated absences	9	26
Total Long-Term Debt	12,142	9,757
Total Liabilities	18,229	15,835
Fund Equity		
Contributed capital	8,361	8,037
Retained earnings (deficit)		
Unreserved	(439)	(2,957)
Total Fund Equity	7,922	5,080
Total Liabilities and Fund Equity	$ 26,151	$ 20,915

CITY OF STOCKTON

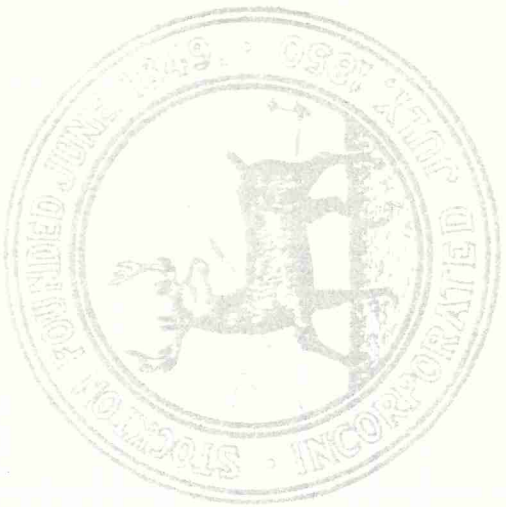
INTERNAL SERVICE FUND
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
For the Years Ended June 30, 1991
(With comparative totals for June 30, 1990)
(Dollar amounts in thousands)

	1991	1990
Operating Revenues		
Charges for services	$ 20,428	$ 16,646
Miscellaneous	--	3
Total Operating Revenues	20,428	16,649
Operating Expenses		
Operation and maintenance	14,292	16,679
General and administration	1,918	1,978
Depreciation	2,033	1,737
Total Operating Expenses	18,243	20,394
Operating Income (Loss)	2,185	(3,745)
Non-Operating Revenues (Expenses)		
Investment earnings	224	194
Gain (loss) from disposal of property	97	58
Interest expense and fiscal charges	--	(2)
Other non-operating revenues (expense)	12	344
Total Non-Operating Revenues (Expenses)	333	594
Net Income (Loss)	2,518	(3,151)
Fund Equity, Beginning of Year	5,080	7,343
Residual Equity Transfers In	1,348	343
Residual Equity Transfers (Out)	(335)	
Decrease in Contributed Capital	(689)	
Increase in Contributed Capital	--	545
Fund Equity, End of Year	$ 7,922	$ 5,080

CITY OF STOCKTON

INTERNAL SERVICE FUND
COMPARATIVE STATEMENT OF CASH FLOWS
For the Years Ended June 30, 1991
(With comparative totals for June 30, 1990)
(Dollar amounts in thousands)

	1991	1990
Cash Flows From Operating Activities		
Net income (loss)	$ 2,518	$ (3,151)
Noncash adjustments to net income		
Depreciation expense	2,033	1,737
Loss (gain) from disposal of property	(97)	(58)
Other income and expenses		
Investment earnings	(224)	(194)
Interest expense	--	2
Changes in:		
Accounts receivable	137	(142)
Due from other governments	32	(18)
Accounts payable	455	42
Accrued payroll and compensated absences	10	30
Current portion of long-term debt	(456)	2,326
Net Cash Provided By Operating Activities	4,408	574
Cash Flows From Investing Activities		
Investment earnings	224	194
Net Cash Flows From Investing Activities	224	194
Cash Flows From Capital Financing Activities		
Proceeds from sale of property	153	64
Increase in long-term debt	2,506	1,597
Payments on long-term debt	(121)	(23)
Residual equity transfers in	1,013	343
Purchases of property and equipment	(5,195)	(2,182)
Increase (decrease) in deposits	16	392
Interest expense	--	(2)
Changes in contributed capital	(691)	545
Net Cash Flows From Capital Financing Activities	(2,319)	734
Net Increase in Cash	2,313	1,502
Cash at Beginning of Year	12,621	11,119
Cash at End of Year	$ 14,934	$ 12,621



TRUST AND AGENCY FUNDS

TRUST AND AGENCY FUNDS

The Funds used to account for assets held by the City as a trustee or agent for individuals, private organizations, and other governmental units.

Agency Funds:

City As Agent

To account for all resources received by the City while acting as a fiscal agent.

Deferred Compensation Plan

To account for contribution to the Plan by the City and its employees.

Holiday Park

To account for special assesrnent levied against benefited property owner, and expenditures to maintain and operate a swimming pool and park complex in the Holiday Park area.

Expendable Trust Fund:

Miscellaneous

To account for assets held by the City as trustee. The principal and earnings of the trust can be spent by the City in accordance with trust agreement. The funds are accounted for on a modified accrual basis, similar to Governmental Fund Type Funds.

Nonexpandable Trust Fund:

Miscellaneous

To account for assets wherein the principal must remain intact, but earnings may be spent. The funds are accounted for on the accural basis, similar to proprietary Fund Type Funds.

CITY OF STOCKTON

ALL TRUST AND AGENCY FUNDS
COMBINING BALANCE SHEET
June 30, 1991
(With comparative totals for June 30, 1990)
(Dollar amounts in thousands)

	Agency Funds					Totals	
	City As Agent	Deferred Compensation Plan	Holiday Park	Nonexpendable Trust Fund Miscellaneous	Expendable Trust Fund Miscellaneous	1991	1990
Assets							
Cash and Temporary Investments	$ 5,294	$ 39,231	$ 18	$ 48	$ 421	$ 45,012	$ 38,638
Receivables							
Taxes and special assessments	--	--	6	--	--	6	3
Accounts and other	32	--	--	--	--	32	19
Long-Term Investments	--	--	--	31	--	31	31
Total Assets	$ 5,326	$ 39,231	$ 24	$ 79	$ 421	$ 45,081	$ 38,691
Liabilities and Fund Balances							
Liabilities							
Accounts payable	$ 851	$ --	$ --	$ --	$ --	$ 851	$ 82
Due to other governments	592	--	--	--	--	592	642
Deposits and other liabilities	3,883	39,231	24	--	--	43,138	37,819
Total Liabilities	5,326	39,231	24	--	--	44,581	38,543
Fund Balances							
Reserved							
Endowment	--	--	--	79	421	500	148
Total Fund Balances	--	--	--	79	421	500	148
Total Liabilities and Fund Balances	$ 5,326	$ 39,231	$ 24	$ 79	$ 421	$ 45,081	$ 38,691

CITY OF STOCKTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
MISCELLANEOUS EXPENDABLE TRUST FUND
For the Year Ended June 30, 1991
(With comparative totals for June 30, 1990)
(Dollar amounts in thousands)

	1991	1990
Revenues		
Use of money and property	$ 6	$ 4
Miscellaneous	--	14
Total Revenues	6	18
Expenditures		
Current		
Library/education	--	13
Parks and recreation	22	--
Total Expenditures	22	13
Excess (Deficit) of Revenues Over Expenditures	(16)	5
Other Financing Sources		
Operating transfers in	382	--
Total Other Financing Sources	382	--
Excess (Deficit) of Revenues and Other Financing Sources Over(Under) Expenditures	366	5
Fund Balances, Beginning of Year	69	64
Prior Period Adjustments	(14)	--
Fund Balances, Restated	55	64
Fund Balances, End of Year	$ 421	$ 69

CITY OF STOCKTON

COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCE
MISCELLANEOUS NONEXPENDABLE TRUST FUND
For the Year Ended June 30, 1991
(With comparative totals for June 30, 1990)
(Dollar amounts in thousands)

	1991	1990
Operating Revenues		
Miscellaneous	$ --	$ 1
Total Operating Revenues	--	1
Operating Income	--	1
Net Income	--	1
Fund Balance, Beginning of Year	79	78
Fund Balance, End of Year	$ 79	$ 79

CITY OF STOCKTON

COMPARATIVE STATEMENT OF CASH FLOWS
MISCELLANEOUS NONEXPENDABLE TRUST FUND
For the Year Ended June 30, 1991
(With comparative totals for June 30, 1990)
(Dollar amounts in thousands)

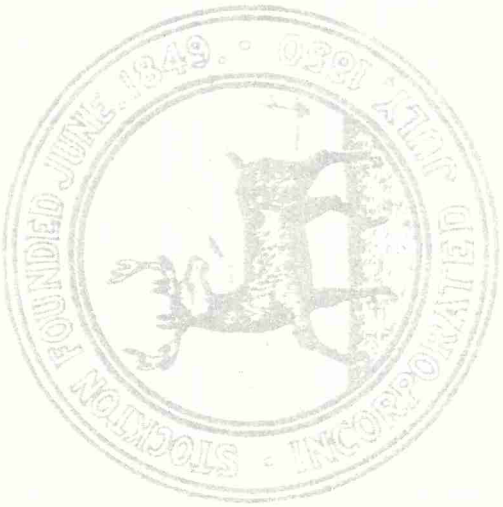
	1991	1990
Cash Flows From Operating Activities		
Net income	$ --	$ 1
Net Cash Provided By Operating Activities	--	$ 1
Net Increase in Cash	--	1
Cash at Beginning of Year	79	78
Cash at End of Year	$ 79	$ 79

CITY OF STOCKTON

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
For the Year Ended June 30, 1991
(Dollar amounts in thousands)

	City as Agent				Deferred Compensation Plan			
	Balance 07-01-90	Additions	Deductions	Balance 06-30-91	Balance 07-01-90	Additions	Deductions	Balance 06-30-91
Assets								
Cash and temporary investments	$ 4,174	$ 30,493	$ 29,373	$ 5,294	$ 34,305	$ 15,221	$ 10,295	$ 39,231
Receivables								
Accounts and other	19	218	205	32	--	--	--	--
Total Assets	$ 4,193	$ 30,711	$ 29,578	$ 5,326	$ 34,305	$ 15,221	$ 10,295	$ 39,231
Liabilities								
Accounts payable	$ 82	$ 851	$ 82	$ 851	$ --	$ --	$ --	$ --
Due to other governments	642	12,010	12,060	592	--	--	--	--
Deposits and other	3,469	17,850	17,436	3,883	34,305	15,221	10,295	39,231
Total Liabilities	$ 4,193	$ 30,711	$ 29,578	$ 5,326	$ 34,305	$ 15,221	$ 10,295	$ 39,231

	Holiday Park				Total Agency Funds			
	Balance 07-01-90	Additions	Deductions	Balance 06-30-91	Balance 07-01-90	Additions	Deductions	Balance 06-30-91
Assets								
Cash and temporary investments	$ 42	$ 42	$ 66	$ 18	$ 38,521	$ 45,756	$ 39,734	$ 44,543
Receivables								
Taxes and special assessments	3	45	42	6	3	45	42	6
Accounts and other	--	--	--	--	19	218	205	32
Total Assets	$ 45	$ 87	$ 108	$ 24	$ 38,543	$ 46,019	$ 39,981	$ 44,581
Liabilities								
Accounts payable	$ --	$ --	$ --	$ --	$ 82	$ 1,048	$ 82	$ 1,048
Due to other governments	--	--	--	--	642	12,010	12,060	592
Deposits and other liabilities	45	87	108	24	37,819	32,961	27,839	42,941
Total Liabilities	$ 45	$ 87	$ 108	$ 24	$ 38,543	$ 46,019	$ 39,981	$ 44,581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ACCOUNT GROUPS

ACCOUNT GROUPS

General Fixed Assets Account Group

The General Fixed Assets account group is set up to account for the cost of fixed assets of the City that are used in the performance of general government functions which are not accounted for in the Enterprise or Internal Service Funds. General fixed assets are not depreciated. All fixed assets are valued at historical cost or appraised historical cost. Donated fixed assets are valued at estimated fair market value on the date received. General fixed assets do not represent financial resources available for expenditure, but are items for which financial resources have been used and for which accountability should be maintained.

General Long Term Debt Account Group

The General Long-Term Debt account group is set up to account for the unmatured long-term indebtedness of the City and related entities.

CITY OF STOCKTON

COMPARATIVE SCHEDULE OF GENERAL FIXED ASSETS - BY SOURCE
For the Year Ended June 30, 1991
(With comparative totals for June 30, 1990)
(Dollar amounts in thousands)

	1991	1990
General Fixed Assets:		
Land	$ 7,994	$ 6,907
Buildings and improvements	36,424	36,342
Equipment	1,584	1,431
Construction in progress	11,203	6,790
Total	$ 57,205	$ 51,470
Investment in General Fixed Assets:		
From governmental fund types	$ 56,601	$ 50,866
From other sources	604	604
Total	$ 57,205	$ 51,470

CITY OF STOCKTON

SCHEDULE OF GENERAL FIXED ASSETS - BY FUNCTION
June 30, 1991
(Dollar amounts in thousands)

	Total	Land	Buildings and Improvements	Equipment
General Government	$ 2,428	$ 227	$ 2,113	$ 88
Public Safety	6,858	842	5,200	816
Public Works	8,748	550	7,965	233
Libraries	5,677	990	4,603	84
Parks and Recreation	21,010	4,541	16,252	217
Other Property	1,281	844	291	146
Construction in Progress	11,203	--	11,203	--
Total	$ 57,205	$ 7,994	$ 47,627	$ 1,584

CITY OF STOCKTON

SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS - BY FUNCTION
For the Year Ended June 30, 1991
(Dollar amounts in thousands)

	Balance 07-01-90	Additions	Deletions	Transfers In	Transfers Out	Balance 06-30-91
General Government	$ 2,404	$ 24	$ --	$ --	$ --	$ 2,428
Public Safety	6,662	212	12	1	5	6,858
Public Works	8,601	147	--	--	--	8,748
Libraries	5,166	511	--	--	--	5,677
Parks and Recreation	20,409	551	--	50	--	21,010
Other Property	1,438	3	201	41	--	1,281
Construction in Progress	6,790	11,203	6,790	--	--	11,203
Total	$ 51,470	$ 12,651	$ 7,003	$ 92	$ 5	$ 57,205

CITY OF STOCKTON

COMPARATIVE STATEMENT OF GENERAL LONG-TERM DEBT
June 30, 1991
(With comparative totals for June 30, 1990)
(Dollar amounts in thousands)

	1991	1990
Amounts available in Debt Service and Capital Project Funds for the retirement of general long-term debt		
1915 Act Special Assessment Bonds	$ 11,532	$ 9,248
Mello-Roos Special Tax Rev. Bonds	12,755	5,864
Amounts to be provided for the retirement of general long-term debt		
1915 Act Special Assessment Bonds	51,612	40,214
Mello-Roos Special Tax Rev. Bonds	79,551	51,861
General Obligations Bonds	390	510
Compensated Absences	5,963	5,742
Advance - Redevelopment Agency	20,777	21,092
Advance - Public Facility Fees	306	--
Revenue Bonds	3,253	--
Certificates of Participation	975	--
Other Long-term Debt	382	--
Total	$187,496	$134,531
General Long-Term Debt		
General obligation bonds		
1968 Police Facility Bonds	$ 390	$ 510
1915 Act Special Assessment Bonds	63,145	49,462
Compensated Absences	5,963	5,742
Advance Payable to Urban Development Grant Fund	4,686	4,686
Advance Payable to Community Development Block Grant Fund	9,601	9,563
Advance Payable to Capital Improvement Fund	6,796	6,843
Certificate of Participation	975	--
Revenue Bonds	3,253	--
Mello-Roos Special Tax Revenue Bonds	92,305	57,725
Other Long-term Debt	382	--
Total	$187,496	$134,531

STATISTICAL SECTION

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CITY OF STOCKTON

GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION
LAST TEN FISCAL YEARS
(IN THOUSANDS)

Fiscal Year	Total	General Government	Public Safety	Public Works	Libraries	Parks & Recreation	Capital Outlay	Debt Service
1981-82	68,757	14,647	26,644	6,895	3,533	4,841	11,692	505
1982-83	69,102	10,344	28,378	7,302	3,494	5,134	13,874	576
1983-84	67,419	9,442	30,089	7,587	3,947	5,398	10,808	148
1984-85	72,461	6,588	33,693	8,074	4,359	5,876	13,720	151
1985-86	78,367	7,546	38,361	8,470	4,845	6,330	12,667	148
1986-87	81,525	8,468	41,359	8,507	4,902	4,817	13,302	170
1987-88	88,959	8,131	41,991	9,506	5,514	4,953	13,541	5,323
1988-89	98,870	7,841	45,383	9,776	6,142	5,556	18,072	6,100
1989-90	127,868	9,138	48,696	9,286	6,482	5,987	37,840	10,439
1990-91	102,092	9,110	54,440	8,869	7,157	7,527	295	14,694

General Governmental Revenues includes General, Special Revenue, Capital Projects and Debt Service Funds. Excludes Expendable Trusts.

SOURCE: City Finance Department

CITY OF STOCKTON

GENERAL GOVERNMENTAL REVENUES BY SOURCE
LAST TEN FISCAL YEARS
(IN THOUSANDS)

Fiscal Year	Total	Taxes	Licenses and Permits	Fines, Forfeits & Penalties	Use of Money and Property	Intergovern-mental	Charges for Services
1981-82	68,375	30,771	955	654	5,182	23,097	5,443
1982-83	68,588	33,173	1,469	547	5,068	18,706	5,899
1983-84	69,851	35,920	1,630	651	5,278	16,936	7,583
1984-85	73,367	40,178	1,340	709	5,282	15,637	8,467
1985-86	77,503	42,698	1,260	843	5,948	16,116	8,877
1986-87	77,560	44,337	2,089	733	4,719	15,277	8,616
1987-88	84,803	53,154	2,351	733	4,118	13,166	8,992
1988-89	95,122	57,803	1,870	654	5,327	14,255	12,904
1989-90	108,988	63,657	1,947	670	7,561	15,993	15,972
1990-91	116,865	70,437	2,594	821	10,013	18,625	14,375

General Governmental Revenues includes General, Special Revenue, Capital Projects and Debt Service Funds. Excludes Expendable Trusts

SOURCE: City Finance Department

CITY OF STOCKTON

GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE
LAST TEN FISCAL YEARS
(AMOUNTS IN THOUSANDS)

Fiscal Year	Property	Sales & Use	Transient Occupancy	Franchise	Documentary Transfer	Utility	Mtr. Veh in Lieu	Cigarette	Amuse-ment	Business License	Total (1)
1981-1982	7,450	11,088	421	1,249	112	7,756	1,590	536	29	2,064	32,295
1982-1983	8,325	10,895	468	1,480	119	8,415	791	539	31	2,151	33,214
1983-1984	8,800	12,769	557	1,649	191	8,627	854	508	29	2,298	36,282
1984-1985	9,613	13,945	879	1,826	184	10,220	3,958	527	30	2,530	43,712
1985-1986	10,618	14,509	927	2,023	200	10,378	5,052	552	26	2,887	47,172
1986-1987	11,319	15,506	1,052	2,166	265	9,885	5,427	524	26	3,092	49,262
1987-1988	12,106	17,239	1,117	2,198	344	10,573	5,886	506	23	3,405	53,397
1988-1989	12,761	18,139	1,150	2,425	290	11,541	6,555	461	19	3,656	56,997
1989-1990	14,226	20,258	1,274	2,883	560	12,459	6,814	420	18	4,012	62,924
1990-1991	16,853	20,689	1,274	2,981	381	14,531	7,037	357	21	4,520	68,644

(1) Credited to General Fund except Amusement Tax which is credited to Capital Improvement Fund

SOURCE: City Finance Department

CITY OF STOCKTON

SECURED TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(AMOUNTS IN THOUSANDS)

Fiscal Year	Total Tax Levy	Current Year's Tax Collection	Percentage of Collections to Tax Levy	Delinquent Tax Collections	Total Tax Collections	Percent of Total Collections to Tax Levy
1981-1982	6,663	6,445	96.7%	163	6,608	99.2%
1982-1983	7,322	6,919	94.5%	131	7,050	96.3%
1983-1984	7,893	7,498	95.0%	377	7,875	99.8%
1984-1985	8,690	8,256	95.0%	436	8,692	100.0%
1985-1986	9,482	8,818	93.0%	415	9,233	97.4%
1986-1987	9,992	9,263	92.7%	462	9,725	97.3%
1987-1988	10,663	10,130	95.0%	737	10,867	101.9%
1988-1989	10,849	10,307	95.0%	338	10,645	98.1%
1989-1990	11,939	11,342	95.0%	727	12,069	101.1%
1990-1991	13,591	12,911	95.0%	742	13,653	100.5%

SOURCE: City Finance Department

CITY OF STOCKTON
ASSESSED FULL CASH VALUE OF ALL TAXABLE PROPERTY
LAST TEN FISCAL YEARS
(IN THOUSANDS)

Fiscal Year	Secured Roll	Mineral	Utility Roll	Unsecured Roll	Tax Roll	Less Exemptions	Net Assessed Value
1981-82	2,987,176	-	162,360	226,092	3,375,628	408,416	2,967,212
1982-83	3,281,702	-	192,713	268,897	3,743,312	435,171	3,308,141
1983-84	3,514,636	-	210,452	309,322	4,034,410	470,114	3,564,296
1984-85	3,828,158	23,100	242,097	331,740	4,425,095	498,402	3,926,693
1985-86	4,162,324	16,284	247,135	377,794	4,803,537	520,296	4,283,241
1986-87	4,417,883	15,489	281,652	385,065	5,100,089	552,592	4,547,497
1987-88	4,710,741	11,195	277,911	455,447	5,455,294	587,347	4,867,947
1988-89	5,035,095	4,721	14,091	619,707	5,673,614	613,203	5,060,411
1989-90	5,494,775	4,406	13,826	630,184	6,143,171	544,353	5,598,818
1990-91	6,189,799	77	13,407	685,871	6,889,154	580,050	6,309,104

Fiscal Year	Land	Improvements	Personal Property	Total	Less Exemptions	Net Assessed Value
1981-82	732,408	2,369,388	273,832	3,375,628	408,416	2,967,212
1982-83	819,106	2,604,934	319,272	3,743,312	435,171	3,308,141
1983-84	884,981	2,796,512	352,917	4,034,410	470,114	3,564,296
1984-85	999,053	3,041,813	384,229	4,425,095	498,402	3,926,693
1985-86	1,095,100	3,313,556	394,881	4,803,537	520,296	4,283,241
1986-87	1,195,680	3,483,980	420,429	5,100,089	552,592	4,547,497
1987-88	1,294,124	3,672,147	489,023	5,455,294	587,347	4,867,947
1988-89	1,381,723	3,658,708	633,184	5,673,615	613,203	5,060,411
1989-90	1,538,089	4,054,916	550,166	6,143,171	544,353	5,598,818
1990-91	1,853,170	4,434,840	601,144	6,889,154	580,050	6,309,104

SOURCE: San Joaquin County Assessor's Office

CITY OF STOCKTON

PROPERTY TAX RATES - ALL OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

FISCAL YEAR	BASIC COUNTY-WIDE LEVY	CITY	SCHOOL (1)	ALL OTHER	TOTAL
1981-82	1.0000	0.0094	0.1113	0.0023	1.1230
1982-83	1.0000	0.0102	0.1019	0.0021	1.1142
1983-84	1.0000	0.0039	0.0907	-	1.0946
1984-85	1.0000	0.0042	0.0329	-	1.0371
1985-86	1.0000	0.0039	0.0295	-	1.0334
1986-87	1.0000	0.0038	0.0181	-	1.0219
1987-88	1.0000	0.0036	0.0162	-	1.0198
1988-89	1.0000	0.0033	0.0135	-	1.0168
1989-90	1.0000	0.0032	0.0128	-	1.0160
1990-91	1.0000	0.0029	0.0101	-	1.0130

(1) Stockton Unified School District

SOURCE: San Joaquin County Auditor/Controller's Office

CITY OF STOCKTON

SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS
LAST TEN FISCAL YEARS
(AMOUNTS IN THOUSANDS)

FISCAL YEAR	CURRENT ASSESSMENTS DUE	CURRENT ASSESSMENTS COLLECTED	TOTAL COLLECTION AS PERCENTAGE OF CURRENT ASSESSMENTS DUE	TOTAL OUTSTANDING CURRENT AND DELINQUENT ASSESSMENTS
1981-82	3,092	2,874	92.9%	527
1982-83	3,310	2,996	90.5%	619
1983-84	4,490	4,236	94.3%	712
1984-85	4,886	4,448	91.0%	709
1985-86	6,194	5,761	93.0%	746
1986-87	5,735	5,263	91.8%	916
1987-88	6,115	5,755	94.1%	792
1988-89	6,773	5,639	83.3%	2,011
1989-90	7,512	7,157	95.2%	765
1990-91	9,800	9,296	94.9%	1,207

NOTE A - Includes Central Parking District; Excludes Sewer Utility

SOURCE: City Finance Department

CITY OF STOCKTON
RATIO OF NET GENERAL BONDED DEBT
TO TAXABLE ASSESSED VALUE AND NET BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS
(AMOUNTS IN THOUSANDS)

FISCAL YEAR	POPULATION (1)	GROSS ASSESSED VALUE (2)	GROSS BONDED DEBT	DEBT PAYABLE FROM ENTERPRISE REVENUE	NET BONDED DEBT	PERCENT OF NET BONDED DEBT TO ASSESSED VALUE	NET BONDED DEBT PER CAPITA
1981-82	162,058	3,375,628	7,025	5,580	1,445	0.0428	8.9166
1982-83	167,691	3,743,312	6,285	5,075	1,210	0.0323	7.2157
1983-84	169,147	4,034,410	5,665	4,540	1,125	0.0279	6.6510
1984-85	176,934	4,425,095	5,015	3,980	1,035	0.0234	5.8496
1985-86	181,625	4,803,537	4,335	3,395	940	0.0196	5.1754
1986-87	184,978	5,100,089	3,615	2,775	840	0.0165	4.5410
1987-88	189,192	5,455,294	2,865	2,130	735	0.0135	3.8849
1988-89	192,312	5,673,614	2,075	1,450	625	0.0110	3.2499
1989-90	195,223	6,143,171	1,250	740	510	0.0083	2.6124
1990-91	215,100	6,889,154	390	0	390	0.0057	1.8131

1990 Federal Census Population - 210,943

(1) - Population data is provided by the State of California, Department of Finance, Demographic Research Unit. Population is not in thousands

(2) - Due to a change in state law, starting in 1982, the County Assessor is assessing real and personal property at 100% of appraised value. For years prior to 1982, the County Assessor assessed at 25% of appraised value.

SOURCE: State Controller's Office
City Finance Department

CITY OF STOCKTON
COMPUTATION OF DIRECT AND OVERLAPPING GENERAL BONDED DEBT
JUNE 30, 1991

	TOTAL G.O. BOND DEBT	PERCENT APPLICABLE	CITY'S SHARE OF DEBT
	$		$
City of Stockton	390,000	100.000%	390,000
Stockton Unified School District	2,070,000	83.721%	1,733,025
Lodi Unified School District	5,045,000	22.276%	1,123,824
Total	$ $7,505,000		$ 3,246,849

DEBT RATIOS
JUNE 30, 1991

Ratio of Direct Overlapping Debt to Assessed Full Cash Values	0.05%
Direct and Overlapping Debt Per Capita	$ 15
Taxable Assessed Full Cash Values Per Capita	$ 31,434

CITY OF STOCKTON
COMPUTATION OF LEGAL DEBT MARGIN
JUNE 30, 1991

Assessed Full Cash Value as of June 30, 1991 (1)	$ 6,761,179,162
Debt Limit - 15 Percent of Assessed Full Cash Value (2)	$ 1,014,176,874
Amount of Debt Applicable to Debt Limit	390,000
LEGAL DEBT MARGIN	1,013,786,874
Percent of Charter Debt Limit Authorized	0.04%

(1) Assessed Value before exemptions applicable to 1990-91 Tax Roll less Redevelopment Area Credits

(2) Section 43605 California Government Code

SOURCE: City Finance Department
San Joaquin County Auditor/Controller's Office

CITY OF STOCKTON
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR
GENERAL BONDED DEBT TO TOTAL GENERAL FUND EXPENDITURES
LAST TEN FISCAL YEARS
(AMOUNTS IN THOUSANDS)

Fiscal Year	Principal	Interest	Total (1) Debt Service	Total General Fund Expenditures	Percent Of Debt Service To General Fund Expenditures
1981-82	220	63	283	46,242	0.61
1982-83	235	55	290	49,372	0.59
1983-84	85	49	134	52,462	0.26
1984-85	90	46	136	58,247	0.23
1985-86	95	42	137	65,218	0.21
1986-87	100	38	138	67,659	0.20
1987-88	105	34	139	69,592	0.20
1988-89	105	34	139	74,112	0.19
1989-90	115	25	140	78,775	0.18
1990-91	120	19	139	87,398	0.16

(1) Excludes debt service expenditures for general obligation bonds issued for City Enterprise Fund (Sewer Utility Fund)

SOURCE: City Finance Department

CITY OF STOCKTON

DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year	Square Miles	Population (1)	Population Percent Change	San Joaquin County Population (1)	City Population Percent of County	Rank in Size of California Cities (1)
1981-82	42.56	162,058	4.4	369,300	43.9	13
1982-83	42.68	167,691	3.5	381,500	44.0	13
1983-84	42.68	169,147	0.9	390,638	43.3	13
1984-85	44.10	176,934	4.6	407,500	43.4	13
1985-86	44.10	181,625	2.7	423,154	42.9	13
1986-87	44.10	184,978	1.8	435,700	42.5	13
1987-88	44.10	189,192	2.3	451,000	41.9	13
1988-89	56.90	192,312	1.6	460,227	41.8	13
1989-90	54.00	195,223	1.5	470,934	41.5	12
1990-91	55.10	215,100	3.9	490,000	43.9	12

1990 Federal Census Population - City - 210,943

1990 Federal Census Population - County - 480,628

(1) SOURCE: State of California, Department of Finance, Demographic Research Unit.

CITY OF STOCKTON

CONSTRUCTION ACTIVITY AND BANK DEPOSITS
LAST TEN FISCAL YEARS

Fiscal Year	Number of Building Permits Issued (1)	Percent Change	Estimated Valuation (In Thousands)	Percent Change	Deposits - Banks Savings & Loans Credit Unions (In Thousands) (2)
1981-82	2,872	(18.6)	95,627	(15.5)	3,472,918
1982-83	3,549	23.6	136,494	42.7	12,022,380
1983-84	3,856	8.7	170,851	25.2	15,921,136
1984-85	3,132	(18.8)	125,625	(26.5)	8,618,980
1985-86	3,281	4.8	106,128	(15.5)	6,629,202
1986-87	4,017	22.4	196,390	85.1	5,597,019
1987-88	3,977	(1.0)	199,753	1.7	4,650,329
1988-89	4,298	8.1	193,330	(3.2)	6,267,148
1989-90	4,646	8.1	208,117	7.6	3,870,805
1990-91	5,358	15.3	238,298	14.5	N/A

SOURCE: (1) City Community Development Department
(2) California State Department of Banking - Licensing & Statistics Section.
Current Fiscal Year data becomes available following year.

CITY OF STOCKTON
PRINCIPAL TAXPAYERS
JUNE 30, 1991
(in thousands)

Taxpayer	Nature of Business	Net Assessed Value	Percentage of Assessed Valuation
CPC Incorporated International	Heavy Industry	73,486	1.16476%
American Savings Bank	3+ Story Office Bldg	40,905	0.64835%
Diamond Walnut	Fruit & Vegetable	39,043	0.61884%
Newark Group Industries, Inc.	Heavy Industry	38,340	0.60769%
Kaiser Foundation Hospital	Medical Offices	28,583	0.45304%
American Honda Motor Company	Warehousing-active	22,128	0.35073%
Del Monte Manufacturing, Inc.	Fruit & Vegetable	21,140	0.33507%
Jennaro Property PTP	Light Ind. & Warehousing	19,130	0.30321%
Tandy Corporation	Light Ind. & Warehousing	15,802	0.25046%
Sumiden Wire Prod. Corp.	Heavy Industry	15,456	0.24498%
Subtotal		314,013	4.97713%
Other Taxpayers		5,995,091	95.02287%
GRAND TOTAL		$6,309,104	100.00000%

SOURCE: San Joaquin County Assessor
San Joaquin County Auditor/Controller

CITY OF STOCKTON

SURETY BONDS OF PRINCIPAL OFFICIALS
JUNE 30, 1991

	AMOUNT OF SURETY BOND (1)
City Manager	$250,000
Assistant City Manager	$250,000
City Attorney	$250,000
City Clerk	$250,000
Public Works Director	$250,000
Police Chief	$250,000
Fire Chief	$250,000
Finance Director	$100,000
Community Development Director	$250,000
Municipal Utilites Director	$250,000
City-County Library Director	$250,000
Parks and Recreation Director	$250,000
Personnel Services Director	$250,000
Housing & Economic Development Director	$250,000
Management Information Services Director	$250,000

(1) City employees (except the Finance Director who has a separate surety bond) are covered by a commercial fidelity bond amounting to a maximum of $250,000 per loss with a $10,000 deductible.

SOURCE: City Finance Department

CITY OF STOCKTON
SCHEDULE OF INSURANCE IN FORCE
JUNE 30, 1990

Type of Coverage	Company	Policy No.	Period	Details of Coverage	Limits	Deductible	Premium
General Liability Excess	California Joint Powers Authority *	None	07-01-90 to 06-30-91	Excess Auto-Comp. General Liability, Errors and Omissions Liab. & Excess Non-Owned Aircraft Liab.	$9,000,000 XS SIR	$1,000,000 SIR	$373,677
Worker's Comp Excess	Employer's Reinsurance Corporation	C-22739	07-01-90 to 07-01-91	Covers Worker's Comp claims in excess of self-insured retention	$ 10,000,000 - worker's comp each accident/each employee $ 1,000,000 - employer's liability	$325,000 each accident each employee	$135,587 Rate - $0.23/$100 PR
Property Coverage Including Library Comprehensive Business Policy	C N A	PRO-0007410746	07-01-90 to 07-01-91	Fire, Extended Coverage and Vandalism, Property, Library and contents, Agriculture Equipment. Also includes coverage for Fire, Riot, Explosion, Civil Commotion and Vandalism at eight (8) scheduled locations.	Property; Contractors / Equip. & Radio Equip; Misc. Property; Computer Equip; Exhibition Floater; $110,000,000.	$25,000	$31,036
Boiler & Machinery Insurance	American Manufacturers	3XN02237000	04-01-91 to 07-01-92	Boilers; Compressed Air Storage Tanks	$10,000,000	$5,000	$6,232
Liability - Owned Non-owned Pools	Western Heritage	91CLP0104893	05-07-91 to 09-16-91	OL&T Liability Coverage Owned, Non-owned Pools (6)	$500,000 CSL GI, PI incl. $500,000 Agg.	$500	$11,225
Master Policy Liability - Civic Auditorium	Scottsdale Union Fire Ins. Co.	GLS30162A	05-06-91 to 05-06-92	Comprehensive General - Bodily Injury Liability Property Damage Liability	$500,000 Each Occurrence	$500 (Per Occurrence)	$6,342 Deposit

CITY OF STOCKTON
SCHEDULE OF INSURANCE IN FORCE
JUNE 30, 1990

(Continued)

Type of Coverage	Company	Policy No.	Period	Details of Coverage	Limits	Deductible	Premium
Liability - Non Owned Aircraft	American Eagle	AP121506280	01-05-90 to 01-05-01	Covers Leased or Rented Aircraft/Bodily Injury or Property Damage	$5,000,000	$0	$1,909
Finance Director Bond	The Hartford	5073072	07-08-90 to 07-08-91	Bond	$100,000	$0	$500
Employees Blanket Bond	Continental Insurance	BND192-77-36 BND192-77-35	09-22-90 to 09-22-93	Employee Dishonesty Forgery, FP, Theft, & Disappearance	$250,000 $65,000 inside premises $25,000 outside premises	$10,000 $2,500	$7,207 $2,582
Public Official Bond	Continental Insurance	2254384	12-31-89 to 12-31-91	Faithful Performance by Councilmembers	$5,000	$0	$1,112
Medical Coverage	Administrator-San Joaquin Foundation for Medical Care	N/A	07-01-90 to 08-01-91	Medical, Hospitalization, Prescription	Various	$100-Major Medical $1 per perscription	$291.30
Group Health Plan	Operating Engineers Health & Welfare Trust Fund	3306-25-101-0	08-01-90 to 08-01-91	Medical, Hospitalization, Dental, Vision, Prescription Dental Care Services Optical Care Services	Various	$0	$321 (Employer) $69 (Employee)
Dental Coverage	Administrator-Delta Dental Plan	1776	Continuing	Dental Care Services	80% of Basic Services 50% of Prosthodontic Services $1,000 Maximum Per Person		$38

CITY OF STOCKTON
SCHEDULE OF INSURANCE IN FORCE
JUNE 30, 1990

(Continued)

Type of Coverage	Company	Policy No.	Period	Details of Coverage	Limits	Deductible	Premium
Dental Coverage	Health Benefits Inc.	27-06000	08-01-89 to 12-31-91	Dental Care Services	Varied Coverages with Co-Payment Including Orthodontic	Co-payment	$40.61
Vision Care	Administrator-Vision Service Plan	0815301	08-01-90 to 07-31-91	Vision Care Services	Vision Exam Every 12 months Lenses Every 12 months frames Every 24 months	$7.50 Per Family Member	$9.70
Management Travel AD&D	American Home	GTP899 73-81	01-24-91 to 01-24-92	Coverage for Accidental Death and Dismemberment While on City Business Inc. Travel Within City Limits - Commute	$200,000 per Employee $600,000 Aggregate	$0	$2,380
Accident Travel AD&D	American Home	GTP899 75-68	03-05-91 to 03-05-92	Accidental Death and Dismemberment while on City Business, Outside City Aggregate Per Accident $600,000	Salaried Employees: Under $15,000 - $100,000 Over $15,000 - $200,000	$0	$732
Life, Long-Term Disability, AD&D	Standard Insurance Co.	336920	07-01-90 to 06-30-91	Life Insurance, Accidental Death and Dismemberment & Long Term Disability	Various	Various	$42,219 Average/ Month
Medical Coverage Stop Loss	Standard Insurance Co.	001-604368	05-01-91 to 04-30-92	Provides specific stop-loss for self-funded group benefits.	$500,000/person Lifetime Maximum	$125,000	$10.77/ Month/ Employee

CITY OF STOCKTON
SCHEDULE OF INSURANCE IN FORCE
JUNE 30,1991
(Continued)

SERVICE CONTRACTS

Contractor	Services	Period	Type Contract	Service Fee
HCM Claims Management	Workers' compensation Claims Administration	Renewal Date: 06-30-91	Self Renews Annually	$7,600/month
San Joaquin Foundation for Medical Coverage	Health Benefits Administration	09-01-90 to 12/31/91	Annual	$9.49 per employee per month
Delta Dental Plan	Dental Plan Administration	07-01-90 to 07-01-91	Annual	13.79% of Claims Paid
Vision Service Plan	Vision Plan Administration	08-01-90 to 08-01-91	Annual	$1.28 per employee per month

*Effective April 1, 1986, the City had its excess liability insurance cancelled. To replace that coverage, the City of Stockton joined the California Joint Powers Insurance Authority to have a source of funding for potential excess liability claims. A deposit based upon total payroll has been placed with the Authority to fund the City's share of claims that may exceed our self-insured retention.

SOURCE: City Finance Department
City Personnel Department

CITY OF STOCKTON
MISCELLANEOUS STATISTICS
JUNE 30, 1991

GENERAL	
Date of Incorporation	1850
City Charter Adopted	1922
Council-Management Gov't	
Area-Square Miles	55.1
Elevation	23
PUBLIC WORKS	
Miles of Streets	619.8
Miles of Storm Sewers	301.6
Miles of Sanitary Sewers	632.2
Miles of Water Lines	229.9
Traffic Signals	211.0
FIRE PROTECTION	
No. of Fire Stations	11
No. of Fire Hydrants	5,300
Personnel (Full Time)	250
No. of Firefighters	226
Paramedic	
No. of Teams	6
Personnel Per Team	2
No. of Training Facilities	1
Fire Insurance Class	I
POLICE PROTECTION	
No. of Vehicles	
Automobiles	168
Motorcycles	19
3-Wheelers	8
Patrol Wagons	4
Photography Truck	2
Bomb Disposal Truck	1
Cadet Van	1
Utility Pick Up	2
Military 4 X 4	1
Other Mobil Units	8
Personnel:	
Sworn	290
Other	178
Training Facilities:	
Police Range	1

EMPLOYEES - ALL DEPARTMENTS	
Full Time - Civil Service	1,277
Full Time - Non Competitive	165
Sub- Total	1,442
Temporary Employees	66
Part-Time Employees	700
Total	2,208
RECREATION	
Parks and Squares	48
(City Parks 510 Acres)	
Boating Facilities - Ramps	8
(Louis Park & Buckley Cove)	
Municipal Golf Courses	3
(390 Acres)	
Family Camp - Silver Lake	1
Pioneer Museum - Victory Park	1
Pixie Woods - Louis Park	1
Auditorium - Civic Center	1
(3,500 Capacity)	
Senior Citizens Center -	
Oak Park-Senior Service Agency	2
Ice Rink - Oak Park	1
Community Centers	6
Swimming Pools	4
Baseball & Softball Diamonds	41
Tennis Courts	57
REGISTERED VOTERS	
City of Stockton (COS)	79,617
COS (Unincorporated Area)	11,450
LAND USE - SQUARE MILES	
Residential	12.7
Commercial	3.5
Industrial	1.5
Institutional	4.4
Vacant, Agricultural	12.9
All Other Use	20.1

GEOGRAPHICAL LOCATION

345 miles north of Los Angeles, 78 miles east of San Francisco; Easy access to mountains and ocean; County seat of San Joaquin County, one of the outstanding agricultural counties of the nation.

EDUCATION FACILITIES	
Elementary Schools	49
Junior High Schools	9
High Schools	5
Continuation High Schools	10
Junior College	1
4-Year College	2
4-Year College (Off Campus)	3
LIBRARIES (Stockton/San Joaquin County)	
Stockton	
Central Library	1
Branches	3
San Joaquin County	
Branches	6
Bookmobile	1
Total Volumes Held	1,578,203
BUSINESS TAX CERTIFICATES	
Retail Sales and Service	7,680
Wholesalers	256
Manufacturers & Processors	141
Professions	2,517
Miscellaneous contractors, Peddlers, Delivery Vehicles, etc.	3,161

Location Map